

Freemantle Hall

Financial Statements and Report

For the year ended 30 September 2021

Charity Registration Number: 211899

Freemantle Hall

General information

Trustees

Mr Keith Andrews
Mr Alan Downing
Mr Allan Jones
Mr Sally Matkins
Mr Andrew Ross (Chairman)

Reporting Accountants

Kishens Chartered Accountants
13 Montpelier Avenue
Bexley
Kent
DA5 3AP

Freemantle Hall

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Freemantle Hall

Trustees' Report for the year ending 30 September 2021

The Trustees' present their report and the independently examined financial statements for the year ended 30 September 2021.

Principal Activities

The Freemantle Hall is a Registered Charity (number 211899) and continues to provide a community facility in the heart of Bexley Village on Bexley High Street.

The hall, which is not grant aided is held in perpetuity by a charitable trust and managed by trustees, whose principal activity, is to hire the hall and secure its continued existence and use as a community asset. The trustees restrict commercial hires to maximise use by community groups and residents. Charities and some Social Community organisations are given preferential hire rates and in some cases no charge is made.

During the year the income was £36,285 and expenses incurred amounted to £22,635. The surplus was £13,650 is held for future needs of the hall and charitable purposes.

The trustees hereby acknowledge their responsibilities for ensuring that the Freemantle Hall:-

- Maintains a proper and adequate accounting records, and
- To prepare accounts, which are in accordance with the Charities Act and applicable accounting standards, and
- Report any relevant significant matters to the Charity Commission to provide proper understanding of the activities of the charity, and
- Ensure that an independent examination and report prepared each year by suitably qualified accountants, and
- Have the required controls in place to detect any irregularities and fraud.

Signed on behalf of the Board of Trustees by

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Dated:

Trustee – Mr Andrew Ross

Independent Examiner's Report on the accounts of Freemantle Hall

I report on the accounts of the trust for 12 months to period ending 30 September 2021, which is set out on pages 3-6.

Respective responsibilities of Trustees and Independent Examiner:-

- As charity's trustees you are responsible for the preparation of the accounts.
- You also consider that the audit requirement of Part 8 and sections 145 and 152 of the 2011 Act does apply.
- As the reporting accountant, my responsibility is to state on the basis of procedures specified in the General Direction given by the Charity Commissioners under Charities Act 2011, whether particular matters have come to my attention.

Basis of Independent Examiner's Report:

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes:-

- A review of the accounting records kept by the charity and a comparison of the financial statements with those underlying records.
- It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement:

We have conducted our independent examination in accordance with applicable UK accounting standards. We have examined on a test basis the books and records of the Charity. This includes an assessment of significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our work and obtained all information and explanations which we considered necessary to provide us with a reasonable assurance that the financial statements were free from material misstatement. In our examination we also considered the adequacy of presentation of information in the financial statements.

Opinion

In our opinion the financial statements provide a true and fair view of the Charity's affairs up to 30 September 2021 and of its income and expenditure for the year then ended and have been properly prepared in accordance with generally accepted accounting principles.

Kishens Chartered Accountants
13 Montpelier Avenue, Bexley, Kent, DA5 3AP

Freemantle Hall
Statement of Financial Activities
For the year ended 30 September 2021

	2021	2020
	£	
Incoming Sources		
Hire fees	16,800	14,340
Grants received	19,485	-
	<u>36,285</u>	<u>14,340</u>
 Support and management expenditure		
Cleaning	5,856	4,533
Insurance	1,707	1,858
Rates	1,013	(9,082)
Light and heat	2,601	3,103
Computer costs	649	-
Print, post and stationery	116	-
Telephone and internet charges	617	1,007
Repairs and renewals	9,094	2,728
Travel and subsistence	115	-
Accountancy	534	504
Sundry expenses	21	468
Depreciation on equipment	311	467
	<u>(22,635)</u>	<u>(5,586)</u>
 Surplus for the year	<u><u>13,650</u></u>	<u><u>8,754</u></u>

Freemantle Hall

Balance Sheet

As at 30 September 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		622		933
Current assets					
Debtors	3	-		-	
Cash at bank and in hand		33,804		19,814	
		<u>33,804</u>		<u>19,814</u>	
Current liabilities	4				
Creditors		534		504	
Net current assets			33,270		19,310
Total assets less current					
Liabilities			<u>33,892</u>		<u>20,243</u>
Represented by:					
General fund			33,892		20,243
Designated fund			-		-
Restricted fund			-		-
			<u>33,892</u>		<u>20,243</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation.

Mr Andrew Ross
Trustee

Date

Freemantle Hall
Notes to the accounts
For the year to 30 September 2021

Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets. The accounts have been prepared using generally accepted accounting principles and standard accounting practice.

1.2. Income

Income represents amounts raised from grants, fund raising activities, donations and subscriptions where applicable. The amounts are recognised in the year in which they are received unless the donor specifies a future period to which the funds have to be applied.

1.3 Direct costs

These are resources expended to deliver the various services offered. These are accounted for on an accruals basis inclusive of any VAT, which can not be recovered. Expenditure is separately identified and specific funds are used for each respective activity as appropriate.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33.33% Reducing balance basis

2. Tangible assets

	Equipment £
Cost	
At 1 October 2020	1,400
Additions	-
At 30 September 2021	<u>1,400</u>
Depreciation	
At 1 October 2020	467
Charge for the year	311
At 30 September 2021	<u>778</u>
 Net Book Value As At 30 September 2021	 <u>622</u>
 Net Book Value As At 30 September 2020	 <u>933</u>

Freemantle Hall
Notes to the accounts (continued)
For the year to 30 September 2021

3. Debtors	2021	2020
	£	£
Trade debtors	-	-
	<u> </u>	<u> </u>
 4. Current liabilities	 2021	 2020
	£	£
Other creditors – Independent examiners report fee and sundry accruals	534	504
	<u> </u>	<u> </u>