

Charity Number: 211885

SURREY RIFLE ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

SURREY RIFLE ASSOCIATION

CLUB INFORMATION

Chairman	D Crispin
Legal Trustees	JE Bellringer P Chance D Crispin
General Purpose Committee	D Crispin Mrs D Curtis D Curtis P Cutts (appointed 24.3.23 and resigned 5th November 23)) R Kitson (appointed 24.3.23 and resigned 28.4.24) I Shaw J Tapster (resigned 23.4.23) J Underwood
Treasurer	T. Drysdale
Secretary	J Tapster (resigned 23.4.23) Janine Wiltshire appointed November 24
Independent Examiner	KW Steward Ltd
Bankers	Lloyds TSB Bank plc 32 Commercial Way Woking Surrey GU21 1ER

SURREY RIFLE ASSOCIATION

CLUB INFORMATION

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SURREY RIFLE ASSOCIATION

CHAIRMAN'S & TREASURER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

The loss of £10,485 for the current year is a lower loss than the previous year. The loss reduced the charity's general reserve and Members are aware that some of these reserves will be applied towards maintenance of the clubhouse and improvements to the clubhouse and flat accommodation. This year £9,000 was spent on repainting the roof and this is included in the current Income & Expenditure Account.

Revenue from subscriptions increased slightly in comparison to prior year and Locker rental is similar to the previous year.

The Bar made a profit again this year and Bar Income was 25% higher than the previous year. Bar Profit of £18,254 was achieved this year. The catering again proved very popular, both during Shooting Meetings and also for Team and formal private dinners. Catering Income increased by 27% to £76,982 and a very small profit of £337 was achieved. In April 2024, the GPC decided to award a small increase in the salaries of Ewelina & Piotr to reward them for their hard work and to encourage them to stay. Despite an increase in Shooting income, Shooting activities made a small loss this year, mainly due to increase in ammo costs and some targets having to be cancelled last minute and incurring large cancellation fees from NRA.

The association's administrative Expenses was again higher this year. The Book-keeper's wage and Steward's wages were increased in April 2024 to bring in line with increased Minimum Living Wage. Establishment costs (utilities) were lower this year due to a lower electricity charge from the NRA prior to the previous year. Repairs and renewals included the £9,000 cost of painting the roof.

In 2023, due to the rapid increase in heating and lighting costs and the war in Ukraine, the committee deemed it necessary to increase both subscriptions (all categories) and locker rent. In 2024, a slightly lower increase was imposed.

Within the Balance Sheet the stock levels held within the bar, kitchen and armoury were lower than previous years and inventories remain at reasonable levels to ensure the continuing operation of services.

The value of debtors at year end was higher than the previous year, due mainly to three large catering invoices from the Summer being paid in November 2024. Significant amounts of time and effort are expended in following these up throughout the year. Amounts outstanding within creditors at year end is similar to the previous year and all creditors at the year end, due within the year, have now been settled subsequent to year end.

The cash balance within the bank has reduced this year due to the loss made during the year. The balances are considered sufficient for clubhouse maintenance and improvement projects required.

David Crispin – Chairman
Dated:

Tom Drysdale – Treasurer
Dated:

SURREY RIFLE ASSOCIATION

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

REVIEW OF THE SURREY RIFLE ASSOCIATION

The Trustees present their report and the financial statements of the charitable association, The Surrey Rifle Association. The names of the Trustees are shown on the contents page. All held office throughout the year.

CONSTITUTION AND OBJECTS

The Surrey Rifle Association is a registered charity whose objects are to advance the skill of marksmanship for its members.

REVIEW OF THE PERIOD AND FUTURE DEVELOPMENTS

During the period the Charity continued to provide facilities to its members in accordance with its charitable objectives.

RESERVES

The Trustees have reviewed the reserves of the Charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that to allow the charity to be managed efficiently and to provide a buffer against interrupting ongoing commitments as well as ad hoc projects, a general reserve needs to be maintained. As at 31 October 2024 this reserve was a surplus of £104,254. This reserve will be used to cover specific capital improvement projects planned for 2025, as well as to cover unforeseen future maintenance and other commitments. This reserve has decreased from last year as a result of an operating loss generated from the club's activities.

RISK MANAGEMENT

The Trustees have considered the risks facing the charity and have taken steps to mitigate them.

STATEMENT OF TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees of the Charity, to prepare financial statements for each financial period, which give a true and fair view of the Charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation

SURREY RIFLE ASSOCIATION

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and ensure that the financial statements comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the committee on _____ and signed on its behalf by:

David Crispin
Chairman and Trustee

SURREY RIFLE ASSOCIATION

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 OCTOBER 2024

I report on the accounts of the Surrey Rifle Association for the twelve months ended 31 October 2023, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed.

It is my responsibility to:

- a. examine the accounts (under section 145 of the 2011 Act);
- b. to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) (b)) of the 2011 Act;
- c. to state whether particular matters have come to our attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- a. which gives me reasonable cause to believe that in any material respect the requirements:
 - 1) to keep accounting records in accordance with section 130 of the 2011 Act;
 - 2) to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act.have not been met; or
- b. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KW Steward Ltd

Dated:

SURREY RIFLE ASSOCIATION

*INDEPENDENT EXAMINER’S REPORT FOR THE
YEAR ENDED 31 OCTOBER 2024*

	£	£
Income	75,218	65,366
Administrative expenses	(85,703)	(82,271)
Loss/ Surplus for the Period	(10,485)	(16,905)
Retained Result for the Period	(10,485)	(16,905)

SURREY RIFLE ASSOCIATION

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		32,568		39,632
Current Assets					
Stock		20,069		25,293	
Debtors and prepayments	3	14,646		10,184	
Cash at bank and in hand	4	53,338		57,901	
		88,053		93,378	
Creditors: Amounts Falling due within one year					
Creditors and accruals	5	(10,739)		(12,643)	
Net Current Assets			77,314		80,735
Total Assets Less Current Liabilities			109,882		120,367
Long Term Liabilities	6		(5,628)		(5,628)
			104,254		114,739
Capital and Reserves					
General Reserve b/f		114,739		131,644	
Income and Expenditure Account		(10,485)		-16,905	
General Reserve c/f			104,254		114,739

These accounts were approved by the Committee on

and signed on its behalf by:

David Crispin (Chairman)

Tom Drysdale (Treasurer)

SURREY RIFLE ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Leasehold properties	-	over period of lease
Fixtures and fittings	-	20%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Income and Expenditure Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Income and Expenditure Account on a straight line basis over the lease term.

SURREY RIFLE ASSOCIATION

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2024

2. Tangible Fixed Assets

	Short Leasehold Land and Buildings	Fixtures, Fittings and Motor Vehicles	Total
Cost	£	£	£
At 31 October 2023	165,282	177,509	342,791
Additions	0	248	248
Disposals			
At 31 October 2024	165,282	177,757	343,039
Depreciation			
At 31 October 2023	132,424	170,735	303,159
Charge for the year	3,868	3,444	7,312
Disposals			
At 31 October 2024	136,292	174,179	310,471
Net Book Value at 31 October 2024	28,990	3,578	32,568
Net Book Value at 31 October 2023	32,858	6,774	39,632

3. Debtors

	2024 £	2023
Debtors	12,367	8,164
Prepayments and accrued income	2,279	2,020
	14,646	10,184

4. Cash at bank and in hand

Current account	35,960	39,245
Trustee investment account	12,751	12,593
Cash floats & cash equivalents	4,627	6063
	53,338	57,901

5. Creditors: Amounts Falling Due Within One Year

	2024 £	2023
Taxes and social security	0	0
Other Creditors	10,739	12,643
	10,739	12,643

6. Creditors: Amounts Falling Due After More Than One Year

2024	2023
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SURREY RIFLE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

	£	£
Loans from members	5,628	5,628
	<u>5,628</u>	<u>5,628</u>

7. Related Party Transactions

No committee member receives any form of payment in return for performing their duties as a member of the committee, however some committee members do invoice the Association for hours worked on certain tasks such as running the bar and repairs and maintenance projects. Rates charged by the committee members concerned have always been favourable compared with standard third party rates. In the opinion of the remainder of the committee (i.e. those not claiming for hours worked), it has always been less expensive, and therefore in the interests of the Association, to utilise the services of these committee members than to engage outside contractors.

Amounts claimed for labour by committee members and their immediate family during the year was as follows:

	2024 £	2023
Bar	8,750	8,549
Ammo Expenses	276	0
Maintenance and upgrade projects		217
	<u>9,026</u>	<u>8,766</u>

8. Employees

	2024	2023
The average number of employees during the years was	4	5

Temporary Part Time staff were employed in the Bar and Catering Departments during busy periods.

Total Employment costs	2024 £	2023 £
Wages & Salaries	88,781	74,364
Social Security Costs	0	0
Other Pension Costs	<u>2,174</u>	<u>1,799</u>
	90,955	76,163

9. Other Expenses

SURREY RIFLE ASSOCIATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
Independent examiner's fee	375	375
Legal Fees		0
Sundry expenses		84
		89
Food Hygiene training		
	<u>375</u>	<u>548</u>

SURREY RIFLE ASSOCIATION

MANAGEMENT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2024

	2024		2023	
	£	£	£	£
INCOME				
Subscriptions		39,005		38,674
Locker rents		17,021		17,106
Sundry receipts including Donations and grants		856		697
Bar income	61,503		49,157	
Bar cost of sales and running costs	(43,249)		(36,107)	
Bar surplus / (deficit)		18,254		13,050
Catering income	76,982		60,595	
Catering cost of sales and running costs	(76,645)		(68,485)	
Catering surplus / (deficit)		337		(7,890)
Shooting income	23,627		15,321	
Shooting costs	(23,882)		(11,592)	
Shooting surplus / (deficit)		(255)		3,729
		75,218		65,366
LESS: EXPENSES				
Administrative expenses	(85,703)		(82,271)	
EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR		(10,485)		(16,905)

ANALYSIS OF EXPENSES	2024		2023	
ADMINISTRATIVE EXPENSES				
Wages and salaries, including cleaning	9,612		8,373	
Steward's Wages	18,910		16,705	
Rent and Rates	10,627		10,672	
Establishment costs (utilities)	14,070		18,292	
Telephone	759		712	
Printing, postage, stationery, computer exps & hire charges	1,938		1,039	
Advertising	0		0	
Insurance	2,353		2,353	
Repairs, renewals and equipment hire	13,945		9,320	
Finance and Bank charges and interest	3,701		3,907	
Subscriptions	678		685	
Motor Expenses	1,422		1,610	
Depreciation	7,313		8,055	
Bad debts written off	0		0	
Other expenses	375		548	
		(85,703)		(82,271)