

Reports and Financial Statements

The Journal of Horticultural Science and Biotechnology

Year Ended 31 December 2025

THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

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THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

CHARITY REGISTRATION NUMBER

211855

GOVERNING DOCUMENT

The charity is governed by its Constitution adopted in October 1993 and amended in September 1997, May 2004 , May 2008 and May 2021.

BOARD OF TRUSTEES

R H Collier OBE PhD (Chair)

W J Davies CBE PhD

P Hadley BSc PhD

P R Mills, BSc PhD MBA

J R Pitt, LLB

T Lawson BSc PhD CBio1 FRSB

S Pearson, MBE BSc PhD FRSB FIAgE HonFRAGS

R Wells, PhD

INVESTMENT MANAGERS

Rathbones Investment Management

30 Gresham Street

London

EC2V 7QN

EDITOR

J Hammond

90 Lower Henley Road

Caversham

Reading RG4 5LE

INDEPENDENT EXAMINER

T Lamley CIMA

112 Leicester Road

Bedworth

Warks

DEPUTY EDITOR

TBA

BANKERS

Lloyds Bank Plc

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Worthing

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BN11 3AU

PUBLISHERS

Taylor & Francis

4 Park Square

Milton Park

Abingdon

OX14 4RN

REGISTERED OFFICE

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Coventry

CV3 6NJ

SECRETARY/TREASURER

R Preedy

THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

1. BOARD OF TRUSTEES

The Board met on Thursday 8th May 2025, at Rathbones Investment Management, 30 Gresham St. London EC2V 7QN

2 CHARITABLE OBJECTIVES AND PUBLIC BENEFIT

To advance research into the science and practice of agriculture with particular reference to horticulture and assist in the dissemination of the results of the said research work by the publication of a Journal. Journal to be called "The Journal of Horticultural Science and Biotechnology", which shall be available to members of the general public. The trustees have taken account of the Charity Commission's general guidance on public benefit when setting our aims and objectives and in planning our future activities

3. PUBLICATION

Volume 100 was published on schedule. It contained 61 original articles, including 17 reviews and three Editorials. Volume 100 included a special issue (Issue 5) containing a collection of mini-reviews from the 'Horticultural Science: From Discovery to Application' conference jointly hosted by the Journal of Horticultural Science and Biotechnology and the Association of Applied Biologists at the University of Reading in March 2024. The total number of submissions was 781 not including revisions and resubmissions.

Volume 101 is also publishing on schedule. Issues one and two have been published, which included an Editorial to mark the change in Senior Editor. There are currently 28 accepted papers in the backlog and around 22 papers in various stages of assessment within the system, which will be sufficient to fill the four remaining issues of Volume 101.

With effect from the 1st September 2025, Prof. Hammond (Deputy Editor) assumed a joint Senior Editor role with Prof. Seymour to facilitate the handover of this role, with Prof. Hammond handling all new submissions from the 1st September 2025. From the 1st January 2026, Prof. Hammond took over as sole Senior Editor and AE Dr. Bell, took over as Deputy Editor.

4. FINANCIAL RESULTS

Publication income is based on a royalty agreed between the Journal and the publishers Taylor and Francis. Royalty Income for 2025 is £ 85,275 (2024 £ 87,830) being slightly down on 2024, When the Taylor and Francis contribution to the editorial costs of £ 6,055 are taken in consideration along with investment income, bank deposit interest the total income for the year is £ 111,337 (2024 £ 115,723), resulting in a small reduction of £4,386 in the Journals total income for 2025. However, when a reduction in administration costs for 2025 are taken into consideration the net incoming resources are very similar to 2024.

RESERVES

- 5 In view of the current royalty arrangements with Taylor and Francis the Board has agreed it will monitor the position on an annual basis.

INVESTMENTS

- 6 Investments are made at the Board's discretion. They are reviewed annually with advice from the Investment Managers, who also monitor the portfolio throughout the year.

The independently examined accounts for the year form part of this report.

Prof R H Collier
Chair of Trustees

Mr R Preedy
Secretary/Treasurer

Independent Examiner's Report to the Trustees of the Journal of Horticultural Science and Biotechnology

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 December 2025, which are set out on pages 4 to 10.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's account carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: T Lamley CIMA
Address: 112 Leicester Road
Bedworth

Date: May 2026

BALANCE SHEET
AS AT 31 DECEMBER 2025

Approved by the Board of Trustees

.....

R Preedy **Secretary/Treasurer**

THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

INCOME AND EXPENDITURE STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		£	£
Royalties receivable Volume 100-99		85,275	87,830
Editorial contribution		6,055	6,055
Total surplus on Journal		91,330	93,885
Other expenses	2	(68,715)	(72,852)
Operating Profit/ (Loss)		22,615	21,033
Investment income		19,147	20,932
Deposit interest (gross)		860	906
Surplus /(Deficit) carried to Reserves	6	42,622	42,871

The Income and Expenditure Statement is derived from the Statement of Financial Activities on page 6 together with the notes to the accounts on pages 7 to 10.

THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025	2024
		£	£
Incoming Resources			
Royalties receivable Volume 100-99		85,275	87,830
Editorial Contribution		6,055	6,055
		<u>-</u>	<u></u>
		91,330	93,885
Investment income (gross)			
Investment income		19,147	20,932
Deposit interest		860	906
Total Incoming Resources		<u>111,337</u>	<u>115,723</u>
Resources Expended			
Direct charitable expenses:			
Editor's remuneration and NI		31,848	26,996
Stationery /sundry items / IT equipt		<u>1,947</u>	<u>721</u>
		33,795	27,717
Management and administration:			
Secretary/ Treasurer's remuneration and NI		17,758	16,897
Postage, telephone etc		0	14
Printing & stationary		0	0
Audit and accountancy		875	850
Insurance		492	498
Travel grants		515	0
I T Software and consumables		192	943
Travel and meetings		3,301	5,381
Investment Manager fee		1,407	1,748
Nuffield Scholarship		8,000	0
Reading Conference		(470)	16,076
Marketing/Social Media		<u>2,850</u>	<u>2,728</u>
		34,920	45,135
Total Resources Expended	2	<u>68,715</u>	<u>72,852</u>
Net Incoming Resources For The Year	6	42,622	42,871
Other Recognised Gains and Losses			
Gain/(Diminution) on investments	7	<u>23,518</u>	<u>52,477</u>
Net Movement In Funds		66,140	95,348
Funds Balances Brought Forward at 1 January 2025		<u>964,345</u>	<u>868,997</u>
Funds Balances Carried Forward at 31 December 2025		<u>1,030,485</u>	<u>964,345</u>

There were no other gains or losses in the year other than those reported above.

NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2025

1. ACCOUNTING POLICIES AND TRUSTEES RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

Trustees Responsibilities

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year Year Ended 31 December 2025

In preparing the accounts the trustees have:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- followed applicable accounting standards;
- prepared the accounts on a going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud, and other irregularities.

Basis of Accounting

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value, and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

Publication Income

Publication income is based on royalties paid by Taylor & Francis (the Journals publisher's) as set out in the publishing agreement dated 4th July 2022.

Production Costs

The production costs of each volume are charged fully in the year to which the volume relates.

Investments

Investments are included at market value.

Investment Income

Investment income is transferred direct to the Journals Investment Portfolio on a quarterly basis, by Rathbones.

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NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2025

2 OTHER EXPENSES

	2025 £	2024 £
Editor's remuneration and NI	31,848	26,996
Secretary/Treasurer's remuneration and NI	17,758	16,897
Stationery, printing and photocopying (inc diaries)	1,003	721
Postage, telephone etc	-	14
Travel grants	515	-
Audit and accountancy	875	850
IT consumables	1,136	943
Insurance	492	498
Travel and meetings	3,301	5,381
Investment Manager fee	1,407	1,748
Reading Conference	(470)	16,076
Nuffield Scholarship	8,000	-
Marketing/Social Media	2,850	2,728
	<hr/> 68,715 <hr/>	<hr/> 72,852 <hr/>

Other expenses can be split between direct charitable expenditure of £ 33,795 and management and administration of £34,920 (2024 £27,717 and £45,135).

Employee information

The Charity employed five employees during the year to deal with all the administrative and editorial duties of the Charity. There were no members of staff paid more than £60,000 within the year.

Trustee remuneration and expenses

Trustee remuneration paid during the year was nil.

Included within travel and meeting expenses is the sum of £2,108 for expenses incurred by all of the trustees, including all business meetings by trustees (2024 £2,107).

Related party transactions

There were no related party transactions in 2025

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NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2025

3 INVESTMENTS

Listed at Market value	2025 £	2024 £
Year Ended 31 December 2025	878,842	836,177
	<hr/>	<hr/>
	878,842	836,177
	<hr/>	<hr/>

4 DEBTORS AND PREPAYMENTS

	2025 £	2024 £
Sundry debtors	54,330	57,396
	<hr/>	<hr/>
	54,330	57,396
	<hr/>	<hr/>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Sundry creditors and accruals	10,676	14,110
	<hr/>	<hr/>
	10,676	14,110
	<hr/>	<hr/>

THE JOURNAL OF HORTICULTURAL SCIENCE AND BIOTECHNOLOGY

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2025

6 RESERVES

	2025	2024
	£	£
Balance 1st January	814,514	771,643
Surplus / (Deficit) for the year	42,622	42,871
	<hr/>	<hr/>
Balance at 31 December	857,136	814,514
	<hr/> <hr/>	<hr/> <hr/>

7 INVESTMENT REVALUATION RESERVE

	2025	2024
	£	£
Balance at 1 January	149,831	97,354
Gain/Diminution in Valuation	23,518	52,477
	<hr/>	<hr/>
Balance at 31 December	173,349	149,831
	<hr/> <hr/>	<hr/> <hr/>

8 STATUS

The Journal of Horticultural Science and Biotechnology is a registered charity (No. 211855).

9 TAXATION

The Journal of Horticultural Science and Biotechnology is exempt from Income Tax, Capital Gains Tax and Corporation Tax but is required to be registered for Value Added Tax (No. 203 9712 80).