

**RSPCA FINCHLEY, GOLDERS GREEN,  
HENDON AND DISTRICT BRANCH**

Charity registration number 211851

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**



# **RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH**

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# **RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH**

## **LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024**

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Charity Number: 211851

Trustees: Anne Lewis  
Susan Powers (Secretary)  
Susan Warlow  
Melissa Manski  
Owen Pyle (Resigned 9th September 2024)  
Elaine Crehan  
Howard Berg (co-opted 6th February 2024)  
Tamsin Pugh (elected 4th June 2024)

Principal Address: 160 High Road  
East Finchley  
London  
N2 9AS

The Branch has an annual turnover of less than £500,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360  
Winsley's House  
High Street  
Colchester  
CO1 1UG

Bankers: National Westminster Bank  
  
CCLA Investment Management Ltd  
80 Cheapside  
London  
EC2V 6DZ

# **RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Structure, Governance & Management**

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of five Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

### **Risk Management**

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

- Loss of reputation through error or fraud

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branch's policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch.

Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

### **Objects, objectives and principal activities**

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

### **Public Benefit**

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2024 we re-homed 47 (2023:62) cats by remote and virtual home visits. We transferred 8 cats to other RSPCA facilities/branches for rehome or re-location (feral cats). The cost to the branch for boarding is around £20k per annum plus veterinary fees. We neutered 30 animals and microchipped 30 animals. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering.

# **RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

Until March 2024, the Branch provided subsidised veterinary treatment for animals that were sick or injured and belonging to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidised a contribution towards certain treatment costs. However, due to continued financial pressures, the Trustees made the decision to cease the arrangement with the Two by Two Veterinary Clinic in March 2024 to allow the Branch to focus resources on rescuing and rehoming abandoned animals in line with its primary objectives. The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people by providing the possibility of doing voluntary work which is compassionate and rewarding.

### **Chairman's Report on the Achievements and performance**

In the absence of a Chairman as at the end of 2024, this report has been written and agreed by the Trustee Committee.

In early 2024, the Trustees carried out a financial review and made some challenging decisions in order to safeguard the future of the branch and ensure that the Branch's resources were focused on the rescue and rehoming of animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals in the Branch area. This included the cessation of the Branch's veterinary assistance scheme in partnership with Two by Two Veterinary Centre. Before its cessation in March 2024, the RSPCA Finchley Branch Clinic Scheme saw 68 appointments. The Trustees would like to thank the Two by Two Veterinary Centre for their partnership since 2019 which enabled the Branch to support those needing financial assistance in obtaining veterinary services. The Trustees are grateful to the hard work of Dr Andrew Monchar and his team in helping so many animals during this time. The Trustees will continue to investigate how the Branch can find other ways to support those on low incomes with veterinary care in the future.

Throughout 2024 the Branch remained committed to focusing the charity's resources and funding on rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals. In 2024 we took in 52 animals, we rehomed 47 animals and 8 animals were transferred to other RSPCA branches or centres.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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Our two charity shops continued to perform well in 2024, despite the challenges in the charity retail sector. Our charity shops remain our main source of funds to enable the Branch to continue its animal welfare work. We would like to thank our customers and donors for their continued support.

In order to raise further funds to support our animal welfare work, the Branch launched its eBay store in 2024 where we can now sell certain donated items online and raise additional funds for the Branch.

In addition, in 2024 the Branch registered for Gift Aid and JustGiving. The Trustees are exploring how this can be used to raise further funds for its crucial work.

Trustee recruitment continues to be a challenge and the Branch remained without a Chair or Treasurer during 2024. However, the Trustee committee remain committed to continuing recruitment efforts in order to fill these important officer roles.

We would like to say thank you to all of the Branch volunteers for their assistance during 2024. The Branch relies heavily on our shop volunteers, cat fosterers and volunteer drivers and their continued support ensures that we can continue to help more animals in the local area.

The Trustee Committee would also like to thank all staff members for their continued service and dedication to the Branch.

The mission of the Branch is to ensure animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals and by inspiring everyone to treat them with compassion and respect. Our vision is a world where all animals are respected and treated with kindness and compassion.

Thank you again for the continued support of our Branch.



SIGNED.....  
On behalf of the Trustee Committee

# **RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH**

## **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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### **Financial review**

In the absence of a Treasurer as at the end of 2024, this report has been written and agreed by the Trustee Committee.

Following a challenging financial year in 2023, the Trustees took various steps in Q1 of 2024 to reduce the Branch expenditure and operating costs. The immediate aim was to ensure that the Branch expenditure focuses on its core activities: rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals. The actions identified included the cessation of our subsidised veterinary clinic scheme and a trial reduction in the number of pods the Branch rents for rehoming purposes. In addition, the Trustees looked at ways to actively increase income, such as registering for GiftAid, JustGiving and setting up an eBay store.

The total annual income of the Branch increased by 11.9%: £351,992 in 2024 vs £314,400 in 2023. This was due to an increase in both trading income from the two shops which continued to perform well despite the challenging retail market (£294,350 in 2024 vs £275,490 in 2023) plus donations and legacy income (£47,267 in 2024 vs £33,644 in 2023). This also includes £10,011 that the Branch was able to reclaim by boarding animals taken from the Inspectorate list. Overall, this was a much healthier income compared to the previous year.

On the costs side, due to the cost cutting measures implemented in Q1, total expenditure in the year decreased by 5.8%: £328,917 in 2024 vs £349,344 in 2023. This led to the Branch finishing the year with a profit of £23,075.

Considering the operating deficit in 2023, this was a much more positive outcome for 2024.

### **Outlook 2025**

Despite the positive changes in 2024, for 2025, we continue to assume an increase in costs across all operations, including rental costs and staff costs. The Trustees will continue to look at ways to continue to raise income to mitigate the impact of these rising costs.

### **Reserves policy**

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

### **Investment policy**

- The investment policy of the Branch is:
  - The current account balance should not fall below £5000
  - That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
  - That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.
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# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

### Future plans

The Trustee Committee continues to recruit for more Trustee volunteers, specifically those with experience or an interest in fundraising. With the additional Trustees support, the Committee plans to build upon the work carried out in 2024 and look at ways of generating more income, including making use of GiftAid and JustGiving. The Trustees will continue to focus the charity's resources and funding on rescuing, rehabilitating and rehoming animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals.

### Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

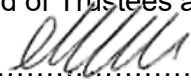
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The board of Trustees approved this report on 03/06/2025

SIGNED  .....

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

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I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2024 which are set out on pages 9 to 19.

### **Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act)) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

### **Basis of independent examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex

Date 24/07/2025



# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior period Total Funds 2023 £
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
Donations and legacies	2	47,267	-	-	47,267	33,644
Fundraising	3	1,598	-	-	1,598	1,251
Other trading income	4	294,350	-	-	294,350	275,490
Investment income	5	8,777	-	-	8,777	4,015
<b>Total incoming resources</b>		<b>351,992</b>	<b>-</b>	<b>-</b>	<b>351,992</b>	<b>314,400</b>
<b>Resources expended</b>						
<b>Cost of generating funds</b>						
Raising funds	9	244,969	-	-	244,969	231,641
Charitable activities	7	83,948	-	-	83,948	117,704
<b>Total resources expended</b>		<b>328,917</b>	<b>-</b>	<b>-</b>	<b>328,917</b>	<b>349,344</b>
<b>Net income/(expenditure)</b>		<b>23,075</b>	<b>-</b>	<b>-</b>	<b>23,075</b>	<b>(34,944)</b>
Transfer between funds		-	45,520	(45,520)	-	-
<b>Total funds brought forward</b>	<b>18</b>	<b>279,077</b>	<b>-</b>	<b>45,520</b>	<b>324,598</b>	<b>359,542</b>
<b>Total funds carried forward</b>	<b>18</b>	<b>302,152</b>	<b>45,520</b>	<b>-</b>	<b>347,672</b>	<b>324,598</b>

The notes on pages 11 - 19 form part of these financial statements

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Total funds 2024 £	Prior year funds 2023 £
<b>Fixed assets</b>			
Tangible assets	14	1,417	3,129
		<u>1,417</u>	<u>3,129</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	15	28,309	34,365
Investments		144,255	135,477
Cash at bank and in hand		177,810	150,920
		<u>350,374</u>	<u>320,762</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	16	16,297	3,473
		<u>334,078</u>	<u>317,290</u>
<b>Net current assets/(liabilities)</b>			
		334,078	317,290
<b>Non Current Assets</b>			
Debtors: amounts falling due after one year	15	12,178	4,179
		<u>347,672</u>	<u>324,597</u>
<b>Net assets</b>			
		<u>347,672</u>	<u>324,597</u>
<b>Funds of the charity</b>			
Unrestricted funds	18	302,152	279,077
Designated funds		45,520	-
Restricted funds	18	-	45,520
<b>Total Funds</b>		<u>347,672</u>	<u>324,597</u>

The financial statements were approved by the branch on .....03/06/2025..... and signed on their behalf by:

Signed:

Name:

  
Melissa Manski

Date:

17/06/2025

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1. Accounting policies

#### 1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

#### 1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- Straight line over the lease term
Fixtures and fittings	- Straight line over five years
Office equipment	- Straight line over three years
Motor Vehicles	- Straight line over five years

### **1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

### **1.7 Stocks**

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### 1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Subscriptions	155	-	155	279
Donations	26,025	-	26,025	24,659
Adoption donations	6,187	-	6,187	6,009
Cat boarding reclaim	10,011	-	10,011	1,282
Miscellaneous income	4,889	-	4,889	1,415
	<b>47,267</b>	<b>-</b>	<b>47,267</b>	<b>33,644</b>

There were no restricted donations in the prior year.

3. Fundraising	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Collection boxes	1,598	-	1,598	1,251
	<b>1,598</b>	<b>-</b>	<b>1,598</b>	<b>1,251</b>

There was no restricted fundraising income in the prior year.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Other trading income	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Shop income (sales of donated goods)	294,350	-	294,350	275,490
	<b>294,350</b>	<b>-</b>	<b>294,350</b>	<b>275,490</b>

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Interest received	8,777	-	8,777	4,015
	<b>8,777</b>	<b>-</b>	<b>8,777</b>	<b>4,015</b>

There was no restricted investment income in the prior year.

### 7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2024 £	Total 2023 £
Costs of charitable activities	39,769	44,178	83,948	117,704
	<b>39,769</b>	<b>44,178</b>	<b>83,948</b>	<b>117,704</b>

8. Costs of charitable activities undertaken directly	Total 2024	Total 2023
<b>CLINIC</b>	<b>£</b>	<b>£</b>
Clinic costs	713	6,110
Other medical costs	20,193	25,370
Cat re-homing centre costs	18,864	22,038
	<b>39,769</b>	<b>53,517</b>



# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 9. Raising Funds

	Total 2024 £	Total 2023 £
<b>SHOP</b>		
Wages & salaries	164,719	155,233
National insurance	7,611	7,495
Pension	3,193	2,926
Rent	54,964	49,665
Other premises expenses and waste disposal	10,465	7,016
Other costs	793	1,101
Support costs - note 10	3,224	8,206
	<b>244,969</b>	<b>231,641</b>

### 10. Support costs

	Charitable Activities	Shop Expenditure	Total 2024 £	Total 2023 £
Light and heat	-	2,151	2,151	6,577
Maintenance of property	732	-	732	1,267
Telephone costs	-	318	318	349
Postage, stationery & sundry costs	309	133	442	825
Travelling costs - fostering scheme	267	-	267	961
Motor Expenses	3,141	-	3,141	3,178
Insurance	2,832	-	2,832	2,679
Donations	110	-	110	-
Bank charges	4,741	-	4,741	3,476
Sundry expenses	592	622	1,214	1,926
Repairs & maintenance	175	-	175	2,912
Accountancy	4,482	-	4,482	4,894
Wages & salaries	24,443	-	24,443	40,226
National insurance	216	-	216	588
Pension	427	-	427	824
Depreciation	1,711	-	1,711	1,711
	<b>44,178</b>	<b>3,224</b>	<b>47,402</b>	<b>72,393</b>

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 11. Analysis of resources expended by expenditure type

	Staff costs 2024	Depreciation 2024	Other costs 2024	Total 2024	Total 2023
Expenditure on fundraising trading	172,329	-	72,640	244,969	231,641
<b>Costs of generating funds</b>	<b>172,329</b>	<b>-</b>	<b>72,640</b>	<b>244,969</b>	<b>231,641</b>
Costs of charitable activities	24,659	1,711	57,577	83,948	117,704
	<u>196,989</u>	<u>1,711</u>	<u>130,217</u>	<u>328,917</u>	<u>349,344</u>

### 12. Net incoming resources/(resources expended)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: owned by the charity	<u>1,711</u>	<u>1,711</u>

During the year, no trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, Trustees received reimbursement of £111 of travel costs (2023 - £399.85).

### 13. Staff costs

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	189,162	195,459
Social security costs	7,827	8,082
	<u>196,989</u>	<u>203,541</u>

The average monthly number of employees was: 12 (2023: 12) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

2024 No.	2023 No.
<u>9</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
<b>Cost</b>					
As at 01/01/2024	7,999	7,609	5,101	3,239	23,948
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31/12/2024	7,999	7,609	5,101	3,239	23,948
<b>Depreciation</b>					
As at 01/01/2024	5,317	7,609	4,655	3,239	20,820
Charge for the year	1,600	-	112	-	1,711
Disposals	-	-	-	-	-
As at 31/12/2024	6,917	7,609	4,767	3,239	22,531
<b>As at 31/12/2024</b>	<b>1,082</b>	<b>-</b>	<b>334</b>	<b>-</b>	<b>1,417</b>
<b>As at 31/12/2023</b>	<b>2,682</b>	<b>-</b>	<b>446</b>	<b>-</b>	<b>3,128</b>
<b>15. Debtors</b>				<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Due after more than one year</b>				<b>12,179</b>	<b>4,179</b>
<b>Due within one year</b>					
Debtors				2,456	1,538
Other debtors				4,517	10,337
VAT				1,337	3,631
Prepayments and accrued income				19,999	18,859
				<b>28,309</b>	<b>34,365</b>
<b>16. Creditors: Amounts falling due within one year</b>				<b>Total 2024 £</b>	<b>Total 2023 £</b>
Trade creditors				3,128	139
Other creditors				11,431	2,917
Accruals and deferred income				1,738	417
				<b>16,297</b>	<b>3,473</b>
<b>17. Operating lease commitments</b>					
At 31 December 2024 the branch had annual commitments under non-cancellable operating leases as follows:					
				<b>2024 £</b>	<b>2023 £</b>
Later than 1 year and not later than 5 years				<b>32,000</b>	<b>32,000</b>

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Transfer of Funds £	Carried Forward £
<b>General funds</b>					
General fund	279,077	351,992	(328,917)	-	302,152
Total unrestricted funds	<b>279,077</b>	<b>351,992</b>	<b>(328,917)</b>	<b>-</b>	<b>302,152</b>
<b>Deignated funds</b>					
Vetinary Care	-	-	-	45,520	45,520
Total designated funds	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,520</b>	<b>45,520</b>
<b>Restricted funds</b>					
Restricted fund	45,520	-	-	(45,520)	-
Total restricted funds	<b>45,520</b>	<b>-</b>	<b>-</b>	<b>(45,520)</b>	<b>-</b>

The restricted fund related to a legacy from Vera Joan Thursfield. However these funds are not restricted and have instead been moved to a designated fund for funding veterinary care in the branch area

### 19. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	1,417	-	1,417	1,417
Debtors due after more than 1 year	12,178	-	12,178	4,179
Current assets	304,854	45,520	350,374	320,762
Creditors due within one year	(16,297)	-	(16,297)	(3,473)
	<b>302,152</b>	<b>45,520</b>	<b>347,672</b>	<b>322,885</b>

### 20. Going concern

The charity is operating on a going concern basis

### 21. Related Party Transactions

The charity reimbursed trustees for £111 (2023: £399.85) of travel costs incurred during the year. £0 was paid to trustees for reimbursement of general expenses (2023: £1,708.68).

# RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 22. Previous years comparative fund balances

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
<b>Incoming resources</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	2	33,644	-	33,644
Fundraising	3	1,251	-	1,251
Charitable activities	6	-	-	-
Other trading income	4	275,490	-	275,490
Investment income	5	4,015	-	4,015
<b>Total incoming resources</b>		314,400	-	314,400
<b>Resources expended</b>				
<b>Cost of generating funds</b>				
Raising funds	9	231,641		231,641
Charitable activities	7 & 8	117,704	-	117,704
<b>Total resources expended</b>		349,344		349,344
Gain/(loss) on sale of assets				
Prior year adjustment		-	-	-
<b>Net income/(expenditure)</b>		(34,944)		(34,944)
<b>Reconciliation of Funds</b>				
<b>Total funds brought forward</b>	14	314,022	45,520	359,542
<b>Total funds carried forward</b>	14	279,077	45,520	324,597

This note is included for comparative purposes.