

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

Charity registration number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



*Community
Accounts Service*

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Number: 211851

Trustees: Anne Lewis (Chair person)
David Broome
Susan Powers (Secretary)
Susan Warlow
Antonella Cavedaschi
Joanna Nicolaou (Treasurer)
Melissa Manski
Lavaniya Das

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £1,000,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance & Management

The RSPCA Finchley, Golder's Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of seven Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers. Day to day running of the clinic is delegated to the Clinic Manager.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established

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systems to mitigate the significant risks, which have been identified as:

- Inability to operate the clinic because of fire or other destruction
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branches policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch.

Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals continued to be boarded in a boarding facility at Goddard's Veterinary Group in Chingford, where this year we have re-homed 106 (2019:71) cats by remote and virtual home visits. The cost to the branch for boarding is around £26k per annum plus veterinary fees. This continues to be our only homing facility but we also started a fostering scheme. Whilst we recognise that

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companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals.

At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a new working partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidises a contribution towards certain treatment costs. The new arrangement allows for more practical working hours, local access to more services and the branch will have more control over who will be eligible to access this scheme as the necessary 24 hour cover is included in the agreement.

During 2020 we treated 95 dogs, 82 cats and 1 rabbit. We also provided doorstep deliveries of medications for those that were vulnerable or shielding and unable to come to the practise. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. We also agreed in September 2020 to commence subsidised neutering for dogs and rabbits. The first dog was neutered in December 2020.

The Branch also supports the C4 cat neutering scheme with an annual donation. Aside from the animal welfare benefits, this benefits the public by helping control not only the population of a particular species, but potential spread of disease that can come from overpopulation in a confined space (in the case of multiple animals in a home, for example). Animals in the care of the Branch receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for re-homing. During 2020 we donated £1,000 to the C4 neutering scheme and as a branch we also donated £5,500 towards the RSPCA Emergency Fund.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants and fundraising whilst fully embracing our equal opportunities policy. This benefits local people, schools and companies by providing the possibility of doing work experience which is compassionate and rewarding.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Chairman Report on the Achievements and performance

The year 2020 started off as normal i.e. wet, windy and cold however by the end of March 2020 the country was in lockdown as a result of the COVID 19 pandemic with most activities ceasing operations.

As a result, this impacted both our shops at East Finchley and North Finchley which we had to close and put staff on furlough. We could only offer limited veterinary care as our Veterinary surgeon could only offer services following guidance and governing by the Royal Veterinary Association. The cattery in Chingford was still operational but apart from our Animal Welfare Officer (AWO) who could only collect or handover cats, no member of the public or any trustees could visit. All the re-homing had to be conducted through the online channel which did create some issues given the heavier workload on our only AWO. The trustees decided at the end of 2020 to recruit an additional AWO. When restrictions were lifted and our two charity shops were able to re-open, the trading was very successful, and this generated significant turnover and profit.

As the year progressed various regulations came into force, but the Branch Trustees and the staff rallied round and we did our best to help as many animals and people as we could. In May 2020 we were very pleased to welcome back our branch manager Emma Prosser from maternity leave.

Unfortunately, due to the pandemic we were unable to plan any events or attend any festivals in 2020, but with the two shops trading well when they opened and bringing in funds we were able to continue our welfare work.

We were very grateful to the staff for their continued help in dealing with complex rules and regulations. We are appreciative of the work done by our Clinic Manager who took on additional work until the Branch Manager returned in May.

Our Branch Manager returned in the middle of a most difficult and challenging year and thanks go to her for coping with the day to day running of the Branch.

We would also like to give a big thank you to the public for their generous donations, our volunteers who helped out in our shops and our AWO, the inspectors and local services for their continued support and look forward to the time when life gets back to normal.

Thank you all again for the continued support of our Branch.

Anne Lewis (Chairman)

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Given the financial impact of the COVID 19 pandemic during Q1 2020, we followed government guidance and closed both retail shops to the general public between the latter part of March through to June 2020. We re-opened both shops in July following strict government guidelines for social distancing rules and took advantage of government schemes where necessary such as furloughing of the majority of shop staff and applied for COVID grants.

For 2020 total incoming resources grew 18.1% y-o-y, with shortfalls from the trading of the shops offset by the donation income, higher adoption income and grants received.

In terms of financial performance as expected the trading from the charity shops was much lower in 2020 by 28% to £135.7k (2019: £189.3k) however this was a respectable result as both stores performed better than 2019 for the months the shops were open and outperformed budget set in 2020. North Finchley shop in particular showed a stronger performance to prior year with factors contributing including change of management and shop floor improvements.

Donations and legacy income doubled to £65.93k (2019:£36.1k) reflecting a £29.9k one off legacy donation and £24.6k raised from door to door donations. In addition, charitable income of £66.8k which is purely linked to COVID and was not reported in 2019, included the £12.8k received back for furlough and the COVID grants received from Barnet council for the two shops totalling £54k.

On the costs side, total expenditure in the year amounted to £227.3k (2019: £204.4k) and this represented an increase of 11.2% y-o-y. The key drivers behind this increase were (i) the higher rehoming & medical costs (£39.7k vs £34.9k in 2019) i.e. a 13.4% increase reflecting a higher volume of cats rehomed and also an increase in the boarding costs (ii) Staff costs increased by 15.5% (£105.1k vs £ 90.94k) both with more staff taken on to support trading at retail shops and an Animal collection officer hired (iii) higher premise and van costs the latter linked to repairs on existing van and licences for new van for AWO (iv) one - off donation of £5.5k was made to the RSPCA Emergency Fund.

These cost increases were partly offset by rent deferrals of c £8k as well as a £2.4k profit on the sale of a van.

This brought the surplus for the year to £44.7k (2019: £31.4k) which was a very respectable profit in a challenging retail environment and Covid related operating environment.

Outlook 2021

For 2021 we continue to assume some disruption to shop trading from COVID and also assume lower other income (i.e. from grants of £35k vs £54k in PY and furlough for only 3 months). Overall we are forecasting total incoming resources of £264k i.e. a 3% overall reduction. This is based on the assumption that shops will achieve a 35% y-o-y growth which is broadly in line with 2019 levels and we extrapolated the trends from Aprils' store trading. (Trading YTD would suggest this growth is conservative given stores are significantly ahead of 2019 and 2020 levels).

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On the costs side we anticipate that payroll costs will increase by c 37%, this takes into account the increase in salaries given to existing staff and also the new staff that came on board and recruiting of an additional AWO. The rent deferred of £8k will also be paid in June 2021 which will increase overall rent costs for the year.

As a result our budget expects the profit to be significantly lower at £6k versus £44k in 2020, however we are confident that this is likely to be exceeded as trading in the shops is ahead of projections and we have ample reserves.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area including the running of the cattery, it is felt prudent to maintain reserves at this level. Free reserves at the year-end were £317k. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Future plans

The Branch is looking at employing an additional Animal Collections/Welfare Officer in 2021 as we have seen an increase in demand for this service locally and will continue to be of assistance to the local inspectorate and local animals.

The branch will look at new ways to engage with the local community to promote good animal welfare in this new COVID environment and will participate in the gradual return of live events such as the East Finchley Festival in September 2021.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

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TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The Board of Trustees approved this report in September 2021.



Anne Lewis
Chairman

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Designated Funds 2020	Total Funds 2020 £	Prior period Total Funds 2019 £
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	2	65,926	-	-	65,926	36,086
Charitable activities						
Fundraising	3	793	-	-	793	1,693
Charitable activities	6	66,833	-	-	66,833	468
Other trading income	4	135,749	-	-	135,749	189,317
Investment income	5	341	-	-	341	735
Total incoming resources		269,643	-	-	269,643	228,299
Resources expended						
Cost of generating funds						
Raising funds	9	140,290	-	-	140,290	138,907
Charitable activities	7	87,007	-	-	87,007	65,445
Total resources expended		227,297	-	-	227,297	204,352
Prior year adjustment		-	-	-	-	7,409
Gain/(Loss) on sale of assets		2,403	-	-	2,403	-
Transfer between funds		16,000		(16,000)	-	-
Net income/(expenditure)		60,749	-	(16,000)	44,749	31,356
Reconciliation of funds						
Total funds brought forward	14	249,863	45,520	16,000	311,383	280,027
Total funds carried forward	14	310,612	45,520	-	356,133	311,383

The notes on pages 11 - 19 form part of these financial statements

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BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Total funds 2020 £	Prior year funds 2019 £
Fixed assets			
Tangible assets	14	16,455	5,083
		<u>16,455</u>	<u>5,083</u>
Current assets			
Debtors: amounts falling due within one year	15	27,063	30,777
Cash at bank and in hand		317,578	276,303
		<u>344,641</u>	<u>307,080</u>
Liabilities			
Creditors: amounts falling due within one year	16	8,838	4,656
Net current assets/(liabilities)		335,803	302,425
Non Current Assets			
Debtors: amounts falling due after one year	15	3,875	3,875
Net assets		<u><u>356,133</u></u>	<u><u>311,383</u></u>
Funds of the charity			
Unrestricted funds	18	310,612	249,863
Restricted funds	18	45,520	45,520
Designated funds	18	16,000	16,000
Total Funds		<u><u>372,133</u></u>	<u><u>311,383</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small entities within the Charities Act 2011, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

The financial statements were approved by the branch on 27th September 2021 and signed on their behalf by:

Anne Lewis
Chairman



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- Straight line over the lease term
Fixtures and fittings	- Straight line over five years
Office equipment	- Straight line over three years
Motor Vehicles	- Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Subscriptions	368	-	368	-
Donations	56,858	-	56,858	28,331
Adoption donations	8,610	-	8,610	7,755
Miscellaneous income	91	-	91	-
	65,926	-	65,926	36,086

There were no restricted donations in the prior year.

3. Fundraising

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Collection boxes	793	-	793	1,693
	793	-	793	1,693

There was no restricted fundraising income in the prior year.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Shop income	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Shop income (sales of donated goods)	135,749	-	135,749	189,317
	135,749	-	135,749	189,317

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Interest received	341	-	341	735
	341	-	341	735

There was no restricted investment income in the prior year.

6. Income from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Clinic income	50	-	50	468
CJRS grant	12,783	-	12,783	-
Barnet London Borough COVID grants	54,000	-	54,000	-
	66,833	-	66,833	468

There was no restricted income from charitable activities in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2020 £	Total 2019 £
Costs of charitable activities	41,105	45,902	87,007	65,445
	41,105	45,902	87,007	65,445

8. Costs of charitable activities undertaken directly	Total 2020	Total 2019
CLINIC	£	£
Clinic costs	1,429	2,021
Other medical costs	13,502	10,175
Cat re-homing centre costs	26,175	24,821
	41,105	37,017

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Raising Funds

	Total 2020 £	Total 2019 £
SHOP		
Wages & salaries	77,555	69,183
National insurance	1,228	2,913
Pension	1,097	1,496
Rent	41,532	49,775
Other premises expenses and waste disposal	12,435	7,999
Depreciation	-	961
Other costs	1,848	2,145
Support costs - note 10	4,595	4,436
	140,290	138,907

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2020 £	Total 2019 £
Rent and rates	-	766	766	511
Light and heat	-	1,547	1,547	1,902
Maintenance of property	477	-	477	985
Equipment expensed	-	-	-	120
Telephone costs	10	232	242	429
Postage, stationery & sundry costs	369	511	880	1,288
Travelling costs - fostering scheme	106	-	106	565
Motor Expenses	6,905	-	6,905	4,112
Insurance	567	653	1,220	1,164
Donations	6,500	-	6,500	-
Bank charges	1,761	-	1,761	1,786
Sundry expenses	-	887	887	1,731
Training	-	-	-	275
Repairs & maintenance	60	-	60	100
Accountancy	2,170	-	2,170	548
Wages & salaries	24,765	-	24,765	16,632
National insurance	31	-	31	418
Pension	405	-	405	298
Depreciation	1,776	-	1,776	-
	45,902	4,595	50,497	32,864

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Analysis of resources expended by expenditure type

	Staff costs 2020	Depreciation 2020	Other costs 2020	Total 2020	Total 2019
Expenditure on fundraising trading	78,784	-	61,506	140,290	138,907
Costs of generating funds	78,784	-	61,506	140,290	138,907
Costs of charitable activities	24,795	1,776	60,435	87,007	65,445
	103,579	1,776	121,942	227,297	204,352

12. Net incoming resources/(resources expended)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: owned by the charity	1,776	961

During the year, no trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, Trustees received reimbursement of £NIL of travel costs (2019 - £NIL).

13. Staff costs

Staff costs were as follows:	2020 £	2019 £
Wages and salaries	102,320	85,815
Social security costs	1,259	3,332
	103,579	89,147

The average monthly number of employees was: 8 (2019: 8) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

2020 No.	2019 No.
3	3

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Tangible Fixed Assets	Motor Vehicles	Leasehold Improvements	Fixtures & Fittings	Office Equipment	Totals
	£	£	£	£	£
Cost					
As at 01/01/2020	3,000	7,609	4,543	3,239	18,391
Additions	15,448	-	-	-	15,448
Disposals	(3,000)	-	-	-	(3,000)
As at 31/12/2020	15,448	7,609	4,543	3,239	30,839
Depreciation					
As at 01/01/2020	200	5,326	4,543	3,239	13,308
Charge for the year	1,015	761	-	-	1,776
Disposals	(700)	-	-	-	(700)
As at 31/12/2020	515	6,087	4,543	3,239	14,384
As at 31/12/2020	14,933	1,522	-	-	16,455
As at 31/12/2019	2,800	2,283	-	-	5,083
15. Debtors				Total 2020 £	Total 2019 £
Due after more than one year				3,875	3,875
Due within one year					
Other debtors				2,961	14,471
VAT				11,115	3,627
Prepayments and accrued income				12,986	12,679
				27,063	30,777
16. Creditors: Amounts falling due within one year				Total 2020 £	Total 2019 £
Trade creditors				5,975	3,632
Other creditors				2,463	648
Accruals and deferred income				400	375
				8,838	4,656
17. Operating lease commitments					
At 31 December 2020 the branch had annual commitments under non-cancellable operating leases as follows:					
				2020 £	2019 £
Later than 1 year and not later than 5 years				15,500	15,500

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Gain/(Loss) on sale £	Carried Forward £
General funds					
General fund	249,863	285,643	(227,297)	2,403	310,612
Total unrestricted funds	249,863	285,643	(227,297)	2,403	310,612
Restricted funds					
Restricted fund	45,520	-	-	-	45,520
Total restricted funds	45,520	-	-	-	45,520

The restricted fund relates to the bequest of Vera Joan Thursfield and is for the benefit of the branch clinic and refurbishment expenditure.

The designated fund relates to bequests received in 2010 and 2011 which the trustees decided to designate for the same purpose - the branch clinic and refurbishment expenditure. As the clinic has now closed, the funds have been transferred to unrestricted.

Summary of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Gain/(Loss) on sale £	Carried Forward £
Designated funds	16,000	-	(16,000)	-	-
General funds	249,863	301,643	(227,297)	2,403	310,612
	265,863	301,643	(243,297)	2,403	310,612
Restricted funds	45,520	-	-	-	45,520
Total funds	311,383	301,643	(243,297)	2,403	356,133

19. Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	16,455	-	16,455	5,083
Debtors due after more than 1 year	3,875	-	3,875	3,875
Current assets	299,340	45,301	344,641	307,080
Creditors due within one year	(8,838)	-	(8,838)	(4,656)
	310,832	45,301	356,133	311,383

20. Going concern

The charity is operating on a going concern basis

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

21. Related Party Transactions

The charity reimbursed trustees for £Nil of travel costs incurred during the year. £105.75 was paid to a trustee for reimbursement of rehoming costs (2019: £206.95).

22. Previous years comparative fund balances

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
		2019 £	2019 £	2019 £	2019 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	36,086	-	-	36,086
Charitable activities					
Fundraising	3	1,693	-	-	1,693
Sales of Donated goods	4	468	-	-	468
Charitable Activities	6	189,317	-	-	189,317
Investment income	5	735	-	-	735
Total incoming resources		<u>228,299</u>	<u>-</u>	<u>-</u>	<u>228,300</u>
Resources expended					
Cost of generating funds					
Raising funds	9	138,907	-	-	138,907
Charitable activities	7 & 8	65,445	-	-	65,445
Total resources expended		<u>204,352</u>	<u>-</u>	<u>-</u>	<u>204,352</u>
Prior year adjustment		7,409	-	-	7,409
Net income/(expenditure)		<u>31,357</u>	<u>-</u>	<u>-</u>	<u>31,357</u>
Reconciliation of Funds					
Total funds brought forward	14	<u>218,506</u>	<u>45,520</u>	<u>16,000</u>	<u>280,026</u>
Total funds carried forward	14	<u>249,863</u>	<u>45,520</u>	<u>16,000</u>	<u>311,383</u>

This note is included for comparative purposes.

22. Investments

Investments are held in the following categories:

	2020	
	Market Value	Gross income
	£	£
CCLA East Finchley Clinic	81,313	303
CCLA	48,864	128
	<u>130,177</u>	<u>432</u>

Income is retained in the fund.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2020 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

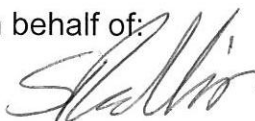
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date

14th October
2021