

ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

England & Wales · Charity number 211851

Details

Other names	RSPCA FINCHLEY, GOLDERS GREEN HENDON AND DISTRICT BRANCH, EAST FINCHLEY SMALL ANIMALS CLINIC, RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH
Status	Registered
Legal form	Other
Registered	1962-11-01
Register	View on the Charity Commission register

Contact

Address	R S P C A 160 High Road London N2 9AS
Phone	02037192257
Email	admin@rspcafinchley.org.uk
Website	https://www.rspca.org.uk/local/finchley-golders-green-hendon-and-district-branch

Activities

Objects: THE OBJECTS OF THE BRANCH ARE TO PROMOTE THE WORK AND OBJECTS OF THE SOCIETY [ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS (219099)], WITH PARTICULAR REFERENCE TO THE AREA OF THE BRANCH, IN ACCORDANCE WITH THE POLICIES OF THE SOCIETY.

Activities: The Branch's activities are to run a local veterinary clinic scheme to help those who need financial assistance to seek veterinary treatment, to operate two charity shops to raise funds for the charities activities, to run a cat rescue centre jointly with other local RSPCA branches, to carry out home visits, to rescue and re-home animals and to promote the work of the branch to the local community

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Animals
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT.
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£351,992	£328,917	-	-
2023-12-31	£314,400	£349,344	-	-
2022-12-31	£311,739	£308,149	-	-
2021-12-31	£295,670	£287,487	-	-
2020-12-31	£269,643	£227,297	-	-

Trustees

Name	Role	Appointed
Mariangela Ladu	Chair	2025-06-17
ANNE LEWIS		
Howard Berg		2024-02-06
Melissa Manski		2019-02-05
SUE POWERS		
SUE WARLOW		

Accounts

**RSPCA FINCHLEY, GOLDERS GREEN,
HENDON AND DISTRICT BRANCH**

Charity registration number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Number: 211851

Trustees: Anne Lewis
Susan Powers (Secretary)
Susan Warlow
Melissa Manski
Owen Pyle (Resigned 9th September 2024)
Elaine Crehan
Howard Berg (co-opted 6th February 2024)
Tamsin Pugh (elected 4th June 2024)

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £500,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance & Management

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of five Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established systems to mitigate the significant risks, which have been identified as:

- Loss of reputation through error or fraud

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branch's policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch.

Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2024 we re-homed 47 (2023:62) cats by remote and virtual home visits. We transferred 8 cats to other RSPCA facilities/branches for rehome or re-location (feral cats). The cost to the branch for boarding is around £20k per annum plus veterinary fees. We neutered 30 animals and microchipped 30 animals. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

Until March 2024, the Branch provided subsidised veterinary treatment for animals that were sick or injured and belonging to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidised a contribution towards certain treatment costs. However, due to continued financial pressures, the Trustees made the decision to cease the arrangement with the Two by Two Veterinary Clinic in March 2024 to allow the Branch to focus resources on rescuing and rehoming abandoned animals in line with its primary objectives. The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people by providing the possibility of doing voluntary work which is compassionate and rewarding.

Chairman's Report on the Achievements and performance

In the absence of a Chairman as at the end of 2024, this report has been written and agreed by the Trustee Committee.

In early 2024, the Trustees carried out a financial review and made some challenging decisions in order to safeguard the future of the branch and ensure that the Branch's resources were focused on the rescue and rehoming of animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals in the Branch area. This included the cessation of the Branch's veterinary assistance scheme in partnership with Two by Two Veterinary Centre. Before its cessation in March 2024, the RSPCA Finchley Branch Clinic Scheme saw 68 appointments. The Trustees would like to thank the Two by Two Veterinary Centre for their partnership since 2019 which enabled the Branch to support those needing financial assistance in obtaining veterinary services. The Trustees are grateful to the hard work of Dr Andrew Monchar and his team in helping so many animals during this time. The Trustees will continue to investigate how the Branch can find other ways to support those on low incomes with veterinary care in the future.

Throughout 2024 the Branch remained committed to focusing the charity's resources and funding on rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals. In 2024 we took in 52 animals, we rehomed 47 animals and 8 animals were transferred to other RSPCA branches or centres.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Our two charity shops continued to perform well in 2024, despite the challenges in the charity retail sector. Our charity shops remain our main source of funds to enable the Branch to continue its animal welfare work. We would like to thank our customers and donors for their continued support.

In order to raise further funds to support our animal welfare work, the Branch launched its eBay store in 2024 where we can now sell certain donated items online and raise additional funds for the Branch.

In addition, in 2024 the Branch registered for Gift Aid and JustGiving. The Trustees are exploring how this can be used to raise further funds for its crucial work.

Trustee recruitment continues to be a challenge and the Branch remained without a Chair or Treasurer during 2024. However, the Trustee committee remain committed to continuing recruitment efforts in order to fill these important officer roles.

We would like to say thank you to all of the Branch volunteers for their assistance during 2024. The Branch relies heavily on our shop volunteers, cat fosterers and volunteer drivers and their continued support ensures that we can continue to help more animals in the local area.

The Trustee Committee would also like to thank all staff members for their continued service and dedication to the Branch.

The mission of the Branch is to ensure animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals and by inspiring everyone to treat them with compassion and respect. Our vision is a world where all animals are respected and treated with kindness and compassion.

Thank you again for the continued support of our Branch.



SIGNED.....
On behalf of the Trustee Committee

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

In the absence of a Treasurer as at the end of 2024, this report has been written and agreed by the Trustee Committee.

Following a challenging financial year in 2023, the Trustees took various steps in Q1 of 2024 to reduce the Branch expenditure and operating costs. The immediate aim was to ensure that the Branch expenditure focuses on its core activities: rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals. The actions identified included the cessation of our subsidised veterinary clinic scheme and a trial reduction in the number of pods the Branch rents for rehoming purposes. In addition, the Trustees looked at ways to actively increase income, such as registering for GiftAid, JustGiving and setting up an eBay store.

The total annual income of the Branch increased by 11.9%: £351,992 in 2024 vs £314,400 in 2023. This was due to an increase in both trading income from the two shops which continued to perform well despite the challenging retail market (£294,350 in 2024 vs £275,490 in 2023) plus donations and legacy income (£47,267 in 2024 vs £33,644 in 2023). This also includes £10,011 that the Branch was able to reclaim by boarding animals taken from the Inspectorate list. Overall, this was a much healthier income compared to the previous year.

On the costs side, due to the cost cutting measures implemented in Q1, total expenditure in the year decreased by 5.8%: £328,917 in 2024 vs £349,344 in 2023. This led to the Branch finishing the year with a profit of £23,075.

Considering the operating deficit in 2023, this was a much more positive outcome for 2024.

Outlook 2025

Despite the positive changes in 2024, for 2025, we continue to assume an increase in costs across all operations, including rental costs and staff costs. The Trustees will continue to look at ways to continue to raise income to mitigate the impact of these rising costs.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

- The investment policy of the Branch is:
 - The current account balance should not fall below £5000
 - That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
 - That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.
-

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Future plans

The Trustee Committee continues to recruit for more Trustee volunteers, specifically those with experience or an interest in fundraising. With the additional Trustees support, the Committee plans to build upon the work carried out in 2024 and look at ways of generating more income, including making use of GiftAid and JustGiving. The Trustees will continue to focus the charity's resources and funding on rescuing, rehabilitating and rehoming animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

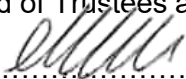
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The board of Trustees approved this report on 03/06/2025

SIGNED 

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2024 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

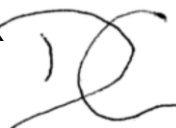
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Courtier FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 24/07/2025

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Prior period Total Funds 2023 £
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	2	47,267	-	-	47,267	33,644
Fundraising	3	1,598	-	-	1,598	1,251
Other trading income	4	294,350	-	-	294,350	275,490
Investment income	5	8,777	-	-	8,777	4,015
Total incoming resources		351,992	-	-	351,992	314,400
Resources expended						
Cost of generating funds						
Raising funds	9	244,969	-	-	244,969	231,641
Charitable activities	7	83,948	-	-	83,948	117,704
Total resources expended		328,917	-	-	328,917	349,344
Net income/(expenditure)		23,075	-	-	23,075	(34,944)
Transfer between funds		-	45,520	(45,520)	-	-
Total funds brought forward	18	279,077	-	45,520	324,598	359,542
Total funds carried forward	18	302,152	45,520	-	347,672	324,598

The notes on pages 11 - 19 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	Total funds 2024 £	Prior year funds 2023 £
Fixed assets			
Tangible assets	14	1,417	3,129
		<u>1,417</u>	<u>3,129</u>
Current assets			
Debtors: amounts falling due within one year	15	28,309	34,365
Investments		144,255	135,477
Cash at bank and in hand		177,810	150,920
		<u>350,374</u>	<u>320,762</u>
Liabilities			
Creditors: amounts falling due within one year	16	16,297	3,473
		<u>334,078</u>	<u>317,290</u>
Net current assets/(liabilities)			
Non Current Assets			
Debtors: amounts falling due after one year	15	12,178	4,179
		<u>347,672</u>	<u>324,597</u>
Net assets			
Funds of the charity			
Unrestricted funds	18	302,152	279,077
Designated funds		45,520	-
Restricted funds	18	-	45,520
Total Funds		<u><u>347,672</u></u>	<u><u>324,597</u></u>

The financial statements were approved by the branch on03/06/2025..... and signed on their behalf by:

Signed:
Name:



Melissa Manski

Date: 17/06/2025

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Straight line over the lease term
Fixtures and fittings	-	Straight line over five years
Office equipment	-	Straight line over three years
Motor Vehicles	-	Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Subscriptions	155	-	155	279
Donations	26,025	-	26,025	24,659
Adoption donations	6,187	-	6,187	6,009
Cat boarding reclaim	10,011	-	10,011	1,282
Miscellaneous income	4,889	-	4,889	1,415
	47,267	-	47,267	33,644

There were no restricted donations in the prior year.

3. Fundraising	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Collection boxes	1,598	-	1,598	1,251
	1,598	-	1,598	1,251

There was no restricted fundraising income in the prior year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Other trading income	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Shop income (sales of donated goods)	294,350	-	294,350	275,490
	294,350	-	294,350	275,490

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Interest received	8,777	-	8,777	4,015
	8,777	-	8,777	4,015

There was no restricted investment income in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2024 £	Total 2023 £
Costs of charitable activities	39,769	44,178	83,948	117,704
	39,769	44,178	83,948	117,704

8. Costs of charitable activities undertaken directly

	Total 2024 £	Total 2023 £
CLINIC	£	£
Clinic costs	713	6,110
Other medical costs	20,193	25,370
Cat re-homing centre costs	18,864	22,038
	39,769	53,517

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Raising Funds

	Total 2024 £	Total 2023 £
SHOP		
Wages & salaries	164,719	155,233
National insurance	7,611	7,495
Pension	3,193	2,926
Rent	54,964	49,665
Other premises expenses and waste disposal	10,465	7,016
Other costs	793	1,101
Support costs - note 10	3,224	8,206
	244,969	231,641

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2024 £	Total 2023 £
Light and heat	-	2,151	2,151	6,577
Maintenance of property	732	-	732	1,267
Telephone costs	-	318	318	349
Postage, stationery & sundry costs	309	133	442	825
Travelling costs - fostering scheme	267	-	267	961
Motor Expenses	3,141	-	3,141	3,178
Insurance	2,832	-	2,832	2,679
Donations	110	-	110	-
Bank charges	4,741	-	4,741	3,476
Sundry expenses	592	622	1,214	1,926
Repairs & maintenance	175	-	175	2,912
Accountancy	4,482	-	4,482	4,894
Wages & salaries	24,443	-	24,443	40,226
National insurance	216	-	216	588
Pension	427	-	427	824
Depreciation	1,711	-	1,711	1,711
	44,178	3,224	47,402	72,393

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. Analysis of resources expended by expenditure type

	Staff costs 2024	Depreciation 2024	Other costs 2024	Total 2024	Total 2023
Expenditure on fundraising trading	172,329	-	72,640	244,969	231,641
Costs of generating funds	172,329	-	72,640	244,969	231,641
Costs of charitable activities	24,659	1,711	57,577	83,948	117,704
	<u>196,989</u>	<u>1,711</u>	<u>130,217</u>	<u>328,917</u>	<u>349,344</u>

12. Net incoming resources/(resources expended)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: owned by the charity	1,711	1,711

During the year, no trustees received any remuneration (2023 - £NIL).

During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, Trustees received reimbursement of £111 of travel costs (2023 - £399.85).

13. Staff costs

	2024 £	2023 £
Staff costs were as follows:		
Wages and salaries	189,162	195,459
Social security costs	7,827	8,082
	<u>196,989</u>	<u>203,541</u>

The average monthly number of employees was: 12 (2023: 12) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2024 No.	2023 No.
	9	9

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
As at 01/01/2024	7,999	7,609	5,101	3,239	23,948
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31/12/2024	<u>7,999</u>	<u>7,609</u>	<u>5,101</u>	<u>3,239</u>	<u>23,948</u>
Depreciation					
As at 01/01/2024	5,317	7,609	4,655	3,239	20,820
Charge for the year	1,600	-	112	-	1,711
Disposals	-	-	-	-	-
As at 31/12/2024	<u>6,917</u>	<u>7,609</u>	<u>4,767</u>	<u>3,239</u>	<u>22,531</u>
As at 31/12/2024	<u>1,082</u>	<u>-</u>	<u>334</u>	<u>-</u>	<u>1,417</u>
As at 31/12/2023	<u>2,682</u>	<u>-</u>	<u>446</u>	<u>-</u>	<u>3,128</u>
15. Debtors				Total 2024 £	Total 2023 £
Due after more than one year				<u>12,179</u>	<u>4,179</u>
Due within one year					
Debtors				2,456	1,538
Other debtors				4,517	10,337
VAT				1,337	3,631
Prepayments and accrued income				19,999	18,859
				<u>28,309</u>	<u>34,365</u>
16. Creditors: Amounts falling due within one year				Total 2024 £	Total 2023 £
Trade creditors				3,128	139
Other creditors				11,431	2,917
Accruals and deferred income				1,738	417
				<u>16,297</u>	<u>3,473</u>
17. Operating lease commitments					
At 31 December 2024 the branch had annual commitments under non-cancellable operating leases as follows:					
				2024 £	2023 £
Later than 1 year and not later than 5 years				<u>32,000</u>	<u>32,000</u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Transfer of Funds £	Carried Forward £
General funds					
General fund	279,077	351,992	(328,917)	-	302,152
Total unrestricted funds	279,077	351,992	(328,917)	-	302,152
Designated funds					
Vetinary Care	-	-	-	45,520	45,520
Total designated funds	-	-	-	45,520	45,520
Restricted funds					
Restricted fund	45,520	-	-	(45,520)	-
Total restricted funds	45,520	-	-	(45,520)	-

The restricted fund related to a legacy from Vera Joan Thursfield. However these funds are not restricted and have instead been moved to a designated fund for funding veterinary care in the branch area

19. Analysis of net assets between funds

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Tangible fixed assets	1,417	-	1,417	1,417
Debtors due after more than 1 year	12,178	-	12,178	4,179
Current assets	304,854	45,520	350,374	320,762
Creditors due within one year	(16,297)	-	(16,297)	(3,473)
	302,152	45,520	347,672	322,885

20. Going concern

The charity is operating on a going concern basis

21. Related Party Transactions

The charity reimbursed trustees for £111 (2023: £399.85) of travel costs incurred during the year. £0 was paid to trustees for reimbursement of general expenses (2023: £1,708.68).

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

22. Previous years comparative fund balances

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming resources				
Incoming resources from generated funds				
Donations and legacies	2	33,644	-	33,644
Fundraising	3	1,251	-	1,251
Charitable activities	6	-	-	-
Other trading income	4	275,490	-	275,490
Investment income	5	4,015	-	4,015
Total incoming resources		314,400	-	314,400
Resources expended				
Cost of generating funds				
Raising funds	9	231,641	-	231,641
Charitable activities	7 & 8	117,704	-	117,704
Total resources expended		349,344	-	349,344
Gain/(loss) on sale of assets		-	-	-
Prior year adjustment		-	-	-
Net income/(expenditure)		(34,944)	-	(34,944)
Reconciliation of Funds				
Total funds brought forward	14	314,022	45,520	359,542
Total funds carried forward	14	279,077	45,520	324,597

This note is included for comparative purposes.

Accounts

**RSPCA FINCHLEY, GOLDERS GREEN,
HENDON AND DISTRICT BRANCH**

Charity number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**



***Community
Accounts Service***

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Number: 211851

Trustees: Antonella Cavedaschi (Chair person) (resigned 29/10/2023)
Anne Lewis
David Broome (Resigned September 2023)
Susan Powers (Secretary)
Susan Warlow
Melissa Manski
Lavaniya Das (Stepped down June 2023)
Owen Pyle
Irina Ivanova (Stepped down June 2023)
Elaine Crehan
Renzo Cavedaschi (Co-opted June 2023) (Resigned October 2023)

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £500,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, Governance & Management

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of seven Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager (while the branch manager was on leave during 2023, the day to day responsibilities were covered by members of the Trustee committee). Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers. Day to day running of the clinic is delegated to the Clinic Manager.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

systems to mitigate the significant risks, which have been identified as:

- Inability to operate the clinic because of fire or other destruction
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branches policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch. Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2023 we re-homed 62 (2022:68) cats by remote and virtual home visits. We transferred 18 cats to other RSPCA facilities/branches for rehome or re-location (feral cats).

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The cost to the branch for boarding is around £20k per annum plus veterinary fees. We neutered 96 animals and microchipped 78 animals. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a new working partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidises a contribution towards certain treatment costs. This arrangement (RSPCA Finchley Branch Clinic Scheme) allows for more practical working hours, local access to more services and the branch will have more control over who will be eligible to access this scheme as the necessary 24-hour cover is included in the agreement. During 2023 the RSPCA Finchley Branch Clinic Scheme saw 430 appointments. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people by providing the possibility of doing voluntary work which is compassionate and rewarding.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Chairman Report on the Achievements and performance

In the absence of a Chairman as at the end of 2023, this report has been written and agreed by the Trustee Committee.

During 2023 the Branch remained without a second Animal Welfare Officer and the Branch Manager remained on leave until October 2023. The Trustee Committee were able to cover the core management activities of the branch in the Branch Manager's absence. However this was challenging and meant that the focus during 2023 was maintaining the Branch's core functions.

Throughout 2023 the Branch remained committed to focusing the charity's resources and funding on rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals. In 2023 we took in 100 animals, we rehomed 62 animals and 18 animals were transferred to other RSPCA branches or centres. Our veterinary clinic scheme run in partnership with Two by Two Veterinary Centre in Finchley saw 430 appointments, supporting pet owners with treatments for their animals.

Overall the two charity shops performed well in 2023, raising valuable funds to enable the Branch to continue its animal welfare work. We would like to thank our customers and donors for their continued support.

After 7 years volunteering as a Trustee and 2 years as the Chair of the Trustee Committee, Antonella stepped down from this role in October 2023. We would like to thank Antonella for her years of service to the Branch and, in particular, for her support in the day to day running of both charity shops.

During 2023 our Treasurer also elected to step down. We continue to recruit for suitable replacements to fill these key roles on the Trustee Committee.

We would like to say thank you to all of the Branch volunteers for their assistance during 2023. The Branch relies heavily on our shop volunteers, cat fosterers and volunteer drivers and their continued support ensures that we can continue to help more animals in the local area.

The Trustee Committee would also like to thank all staff members for their continued service and dedication to the Branch.

The mission of the Branch is to ensure animals have a good life by rescuing and caring for those in need, by advocating on behalf of all animals and by inspiring everyone to treat them with compassion and respect. Our vision is a world where all animals are respected and treated with kindness and compassion.

Thank you again for the continued support of our Branch.

Signed 
On behalf of the Trustee Committee

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Financial Review

In the absence of a Treasurer as at the end of 2023, this report has been written and agreed by the Trustee Committee.

2023 was a challenging financial year for the Branch as the Branch's operating costs continued to increase.

The total annual income of the Branch had a modest increase: £314,400 in 2023 vs £311,739 in 2022. This increase was due to an increase in Donations and legacy income: £33,644 in 2023 vs £29,959 in 2022. This includes £1,282 that the Branch was able to reclaim by boarding animals taken from the Inspectorate list. Both charity shops continued to steadily perform although ended the year with a marginally lower income than previously: £275,490 in 2023 vs £276,201 in 2022. Overall, considering the Branch was operating with only one AWO and without a Branch Manager for a large part of the year, we are pleased with the outcome.

However, on the costs side, total expenditure in the year increased by 13.4%: £349,344 in 2023 vs £308,149 in 2022. This led to the Branch finishing the year with an operating loss of -£34,944.

The key drivers behind this increase were (i) the higher clinic, medical and re-homing costs which increased by 57% (£53,517 in 2023 vs £34,105 in 2022) due to the increase in medical costs both for animals the Branch re-homed and contributed to via the clinic scheme; and (ii) staff costs increased by 19% (£203,541 in 2023 vs £171,136) both with more staff taken on to support trading at retail shops and an increase in staff salaries to align with the increase in the minimum wage and London living wage.

It is acknowledged that staff costs were a key part of the increase. However, the Branch must ensure a sufficient level of staff for the successful day to day operation of the charity shops, given the shops provide a vital revenue stream.

Outlook 2024

For 2024, we continue to assume an increase in costs across all operations and assume an operating deficit in 2024.

However, we will be looking to make immediate cost-cutting decisions in the first part of 2024 following a review of Branch activity. The immediate aim will be to ensure that the Branch focuses on its core activities: rescuing, rehabilitating and rehoming local animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area including the running of the cattery, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Future plans

The Trustee Committee is actively recruiting for more Trustee volunteers, specifically those with experience or an interest in fundraising. With the additional Trustees support, the Committee plans to look at ways of generating more income and to focus the charity's resources and funding on rescuing, rehabilitating and rehoming animals and supporting the RSPCA Inspectorate by taking in abused, injured and abandoned animals.

In addition, to increase trading income the Branch's charity shops will open on all bank holidays (excluding Easter Sunday, Christmas Day and Boxing Day). The Branch hopes to launch an Ebay store in 2024 to sell high value items donated to the charity shops which would generate more income if sold online. The Branch will also attend local fundraising events to raise funds and increase the awareness of the Branch and promote good animal welfare in the local community.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The board of Trustees approved this report on 7/5/24

Signed 

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2023 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

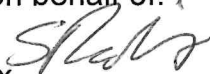
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 10th June 2024.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds	Prior period Total Funds
		2023	2023	2023	2022
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	33,644	-	33,644	29,959
Fundraising	3	1,251	-	1,251	2,160
Charitable activities	6	-	-	-	2,149
Other trading income	4	275,490	-	275,490	276,201
Investment income	5	4,015	-	4,015	1,270
Total incoming resources		314,400	-	314,400	311,739
Resources expended					
Cost of generating funds					
Raising funds	9	231,641	-	231,641	209,728
Charitable activities	7	117,704	-	117,704	98,421
Total resources expended		349,344	-	349,344	308,149
Prior year adjustment		-	-	-	454
Gain/(Loss) on sale of assets		-	-	-	-
Net income/(expenditure)		(34,944)	-	(34,944)	4,044
Total funds brought forward	18	314,021	45,520	359,542	355,498
Total funds carried forward	18	279,077	45,520	324,597	359,542

The notes on pages 12 - 20 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	Total funds 2023 £	Prior year funds 2022 £
Fixed assets			
Tangible assets	14	3,129	9,311
		<u>3,129</u>	<u>9,311</u>
Current assets			
Debtors: amounts falling due within one year	15	34,365	19,698
Investments		135,477	131,462
Cash at bank and in hand		150,920	210,279
		<u>320,762</u>	<u>361,439</u>
Liabilities			
Creditors: amounts falling due within one year	16	3,473	15,387
Net current assets/(liabilities)		<u>317,290</u>	<u>346,052</u>
Non Current Assets			
Debtors: amounts falling due after one year	15	4,179	4,179
Net assets		<u><u>324,597</u></u>	<u><u>359,542</u></u>
Funds of the charity			
Unrestricted funds	18	279,077	314,021
Restricted funds	18	45,520	45,520
Total Funds		<u><u>324,597</u></u>	<u><u>359,542</u></u>

The financial statements were approved by the branch on 7/5/24 and signed on their behalf by:

Signed:
Name:



Date:

04/06/2024

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- Straight line over the lease term
Fixtures and fittings	- Straight line over five years
Office equipment	- Straight line over three years
Motor Vehicles	- Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Subscriptions	279	-	279	91
Donations	24,659	-	24,659	24,078
Adoption donations	6,009	-	6,009	5,577
Cat boarding reclaim	1,282	-	1,282	-
Miscellaneous income	1,415	-	1,415	213
	33,644	-	33,644	29,959

There were no restricted donations in the prior year.

3. Fundraising

	Unrestricted Fund £	Restricted Fund £	Total 2023 £	Total 2022 £
Collection boxes	1,251	-	1,251	2,160
	1,251	-	1,251	2,160

There was no restricted fundraising income in the prior year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Other trading income	Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
	£	£	£	£
Shop income (sales of donated goods)	275,490	-	275,490	276,201
	275,490	-	275,490	276,201

5. Investment income	Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
	£	£	£	£
Interest received	4,015	-	4,015	1,270
	4,015	-	4,015	1,270

There was no restricted investment income in the prior year.

6. Income from charitable activities	Unrestricted Fund	Restricted Fund	Total 2023	Total 2022
	£	£	£	£
Barnet London Borough COVID grants	-	-	-	2,149
	-	-	-	2,149

There was no restricted income from charitable activities in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly	Support Costs (note 10)	Total 2023	Total 2022
	£	£	£	£
Costs of charitable activities	53,517	64,186	117,704	98,421
	53,517	64,186	117,704	98,421

8. Costs of charitable activities undertaken directly	Total 2023	Total 2022
	£	£
CLINIC		
Clinic costs	6,110	2,015
Other medical costs	25,370	16,026
Cat re-homing centre costs	22,038	16,065
	53,517	34,105

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Raising Funds

	Total 2023 £	Total 2022 £
SHOP		
Wages & salaries	155,233	129,730
National insurance	7,495	5,192
Pension	2,926	2,353
Rent	49,665	51,203
Other premises expenses and waste disposal	7,016	13,668
Depreciation	-	-
Other costs	1,101	931
Support costs - note 10	8,206	6,650
	231,641	209,728

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2023 £	Total 2022 £
Rent and rates	-	-	-	893
Light and heat	-	6,577	6,577	3,032
Maintenance of property	1,267	-	1,267	743
Equipment expensed	-	-	-	70
Telephone costs	-	349	349	234
Postage, stationery & sundry costs	240	585	825	1,623
Travelling costs - fostering scheme	961	-	961	228
Motor Expenses	3,178	-	3,178	5,384
Insurance	2,679	-	2,679	742
Donations	-	-	-	8,075
Bank charges	3,476	-	3,476	3,986
Sundry expenses	1,231	695	1,926	1,365
Training	-	-	-	-
Repairs & maintenance	2,912	-	2,912	613
Accountancy	4,894	-	4,894	3,203
Wages & salaries	40,226	-	40,226	35,959
National insurance	588	-	588	255
Pension	824	-	824	711
Depreciation	1,711	-	1,711	3,851
	64,186	8,206	72,393	70,966

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Analysis of resources expended by expenditure type

	Staff costs 2023	Depreciation 2023	Other costs 2023	Total 2023	Total 2022
Expenditure on fundraising trading	162,728	-	68,913	231,641	209,728
Costs of generating funds	162,728	-	68,913	231,641	209,728
Costs of charitable activities	40,814	1,711	75,178	117,704	98,421
	<u>203,541</u>	<u>1,711</u>	<u>144,092</u>	<u>349,344</u>	<u>308,149</u>

12. Net incoming resources/(resources expended)

This is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets: owned by the charity	<u>1,711</u>	<u>3,851</u>

During the year, no trustees received any remuneration (2022 - £NIL).

During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, Trustees received reimbursement of £399.85 of travel costs (2022 - £NIL).

13. Staff costs

	2023 £	2022 £
Staff costs were as follows:		
Wages and salaries	195,459	165,689
Social security costs	8,082	5,447
	<u>203,541</u>	<u>171,136</u>

The average monthly number of employees was: 12 (2022: 8) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2023 No.	2022 No.
	<u>9</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
As at 01/01/2023	15,448	7,609	5,101	3,239	31,397
Additions	-	-	-	-	-
Disposals	(7,449)	-	-	-	(7,449)
As at 31/12/2023	<u>7,999</u>	<u>7,609</u>	<u>5,101</u>	<u>3,239</u>	<u>23,948</u>
Depreciation					
As at 01/01/2023	6,695	7,609	4,543	3,239	22,086
Charge for the year	1,600	-	112	-	1,711
Disposals	(2,978)	-	-	-	(2,978)
As at 31/12/2023	<u>5,317</u>	<u>7,609</u>	<u>4,655</u>	<u>3,239</u>	<u>20,819</u>
As at 31/12/2023	<u>2,682</u>	<u>-</u>	<u>446</u>	<u>-</u>	<u>3,129</u>
As at 31/12/2022	<u>8,753</u>	<u>-</u>	<u>558</u>	<u>-</u>	<u>9,311</u>
15. Debtors				Total 2023 £	Total 2022 £
Due after more than one year				<u>4,179</u>	<u>4,179</u>
Due within one year					
Debtors				1,538	-
Other debtors				10,337	5,581
VAT				3,631	2,725
Prepayments and accrued income				18,859	11,391
				<u>34,365</u>	<u>19,698</u>
16. Creditors: Amounts falling due within one year				Total 2023 £	Total 2022 £
Trade creditors				139	13,862
Other creditors				2,917	708
Accruals and deferred income				417	817
				<u>3,473</u>	<u>15,387</u>
17. Operating lease commitments					
At 31 December 2023 the branch had annual commitments under non-cancellable operating leases as follows:				2023 £	2022 £
Later than 1 year and not later than 5 years				<u>32,000</u>	<u>34,000</u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Statement of funds

	Brought Forward	Incoming Resources inc. Transfers	Resources Expended	Prior Year Adjustment	Carried Forward
	£	£	£	£	£
General funds					
General fund	314,021	314,400	(349,344)	-	279,077
Total unrestricted funds	<u>314,021</u>	<u>314,400</u>	<u>(349,344)</u>	<u>-</u>	<u>279,077</u>
Restricted funds					
Restricted fund	45,520	-	-	-	45,520
Total restricted funds	<u>45,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,520</u>

The restricted fund relates to the bequest of Vera Joan Thursfield and is for the benefit of the branch clinic and refurbishment expenditure.

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets	3,129	-	3,129	9,311
Debtors due after more than 1 year	4,179	-	4,179	4,179
Current assets	275,242	45,520	320,762	361,439
Creditors due within one year	(3,473)	-	(3,473)	(15,387)
	<u>279,076</u>	<u>45,520</u>	<u>324,597</u>	<u>359,541</u>

20. Going concern

The charity is operating on a going concern basis

21. Related Party Transactions

The charity reimbursed trustees for £399.85 (2022: £Nil) of travel costs incurred during the year. £1,708.68 was paid to trustees for reimbursement of general expenses (2022: £842.05). A trustee was paid £Nil for reimbursement of rehoming costs (2022: £Nil).

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

22. Previous years comparative fund balances

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Designated Funds 2022 £	Total Funds 2022 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	29,959	-	-	29,959
Fundraising	3	2,160	-	-	2,160
Charitable activities	6	2,149	-	-	2,149
Other trading income	4	276,201	-	-	276,201
Investment income	5	1,270	-	-	1,270
Total incoming resources		311,739	-	-	311,740
Resources expended					
Cost of generating funds					
Raising funds	9	209,728	-	-	209,728
Charitable activities	7 & 8	98,421	-	-	98,421
Total resources expended		308,149	-	-	308,149
Gain/(loss) on sale of assets		-	-	-	-
Prior year adjustment		454	-	-	454
Net income/(expenditure)		4,045	-	-	4,045
Reconciliation of Funds					
Total funds brought forward	14	309,977	45,520	-	355,497
Total funds carried forward	14	314,022	45,520	-	359,542

This note is included for comparative purposes.

Accounts



**RSPCA FINCHLEY, GOLDERS GREEN,
HENDON AND DISTRICT BRANCH**

Charity registration number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



***Community
Accounts Service***

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Number: 211851

Trustees: Antonella Cavedaschi (Chair person)
David Broome
Susan Powers (Secretary)
Susan Warlow
Anne Lewis
Elaine Crehan
Melissa Manski
Lavaniya Das
Owen Pyle

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £1,000,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, Governance & Management

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of seven Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers. Day to day running of the clinic is delegated to the Clinic Manager.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

systems to mitigate the significant risks, which have been identified as:

- Inability to operate the clinic because of fire or other destruction
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branches policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch. Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2022 we re-homed 68 (2021:84) cats by remote and virtual home visits. The cost to the branch for boarding is around £16k per annum plus

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

veterinary fees. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a new working partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidises a contribution towards certain treatment costs. This arrangement allows for more practical working hours, local access to more services and the branch will have more control over who will be eligible to access this scheme as the necessary 24-hour cover is included in the agreement.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people, schools and companies by providing the possibility of doing work experience which is compassionate and rewarding.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Chairman Report on the Achievements and performance

Thankfully unlike 2021 we have been covid restriction free in 2022, although I do believe most people are being more careful with spending money .
Introducing staff meetings every few months has been beneficial for staff moral and exchanging ideas for improvement.

Both our East Finchley and North Finchley shops have been steady with takings and donations consistent.

Finchley Festival and One Fun Day have been great to raise funds and promote awareness.

The spaces we rent at Central Branch and Enfield are always full with our lovely cats and kittens , we had a good quota of fosterers in total 18 and cats were getting adopted regularly.

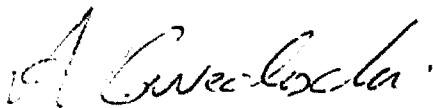
- We rescued 96 animals
- Rehomed 68 animals
- Treated 355 animals in our clinic
- Neutered 60 animals
- And microchipped 81 animals.

Due to illness we were down one AWO so our clinic manager Hannah and our current AWO Helen have been stretched to the limit but have stepped up marvellously.

For some of 2022 till present due to matt leave we did not have a Branch Manager, I have tried to cover that role to the best of my ability with the help of some of the trustees seeing to diffident aspects of running our Branch.

Many thanks to all our Staff, Volunteers, Trustees, AWO and not forgetting our Vet and Clinic Manager.

The object of our Branch is to promote kindness to animals and suppress cruelty to animals all we do is for them.



Antonella Cavedaschi (Chairman)

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area including the running of the cattery, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

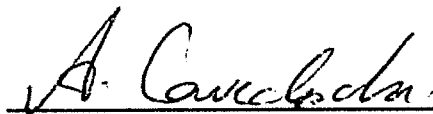
- Select suitable accounting policies and then apply them consistently;
 - Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
 - Make judgements and estimates that are reasonable and prudent;
 - State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
-

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.



Antonella Cavedaschi
Chairman

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2022 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date 11/10/2023

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Prior period Total Funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	29,959	-	29,959	46,336
Fundraising	3	2,160	-	2,160	1,411
Charitable activities	6	2,149	-	2,149	42,356
Other trading income	4	276,201	-	276,201	205,552
Investment income	5	1,270	-	1,270	15
Total incoming resources		311,739	-	311,739	295,670
Resources expended					
Cost of generating funds					
Raising funds	9	209,728	-	209,728	177,691
Charitable activities	7	98,421	-	98,421	109,796
Total resources expended		308,149	-	308,149	287,487
Prior year adjustment		454	-	454	(8,818)
Gain/(Loss) on sale of assets		-	-	-	-
Net income/(expenditure)		4,044	-	4,044	(635)
Total funds brought forward	14	309,977	45,520	355,498	356,133
Total funds carried forward	14	314,021	45,520	359,543	355,498

The notes on pages 11 - 19 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	Total funds 2022 £	Prior year funds 2021 £
Fixed assets			
Tangible assets	14	9,311	12,605
		<u>9,311</u>	<u>12,605</u>
Current assets			
Debtors: amounts falling due within one year	15	19,698	18,798
Investments		131,462	130,192
Cash at bank and in hand		210,279	197,979
		<u>361,439</u>	<u>346,969</u>
Liabilities			
Creditors: amounts falling due within one year	16	15,387	8,254
Net current assets/(liabilities)		<u>346,052</u>	<u>338,715</u>
Non Current Assets			
Debtors: amounts falling due after one year	15	4,179	4,179
Net assets		<u><u>359,542</u></u>	<u><u>355,498</u></u>
Funds of the charity			
Unrestricted funds	18	314,021	309,977
Restricted funds	18	45,520	45,520
Total Funds		<u><u>359,542</u></u>	<u><u>355,498</u></u>

The financial statements were approved by the branch on . 3/1.0/23 and signed on their behalf by:



Antonella Cavedaschi
Chairman

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Straight line over the lease term
Fixtures and fittings	-	Straight line over five years
Office equipment	-	Straight line over three years
Motor Vehicles	-	Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Subscriptions	91	-	91	339
Donations	24,078	-	24,078	27,657
Adoption donations	5,577	-	5,577	7,379
CJRS grant	-	-	-	10,641
Miscellaneous income	213	-	213	320
	<u>29,959</u>	<u>-</u>	<u>29,959</u>	<u>46,336</u>

There were no restricted donations in the prior year.

3. Fundraising	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Collection boxes	2,160	-	2,160	1,411
	<u>2,160</u>	<u>-</u>	<u>2,160</u>	<u>1,411</u>

There was no restricted fundraising income in the prior year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Other trading income	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Shop income (sales of donated goods)	276,201	-	276,201	205,552
	<u>276,201</u>	<u>-</u>	<u>276,201</u>	<u>205,552</u>

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Interest received	1,270	-	1,270	15
	<u>1,270</u>	<u>-</u>	<u>1,270</u>	<u>15</u>

There was no restricted investment income in the prior year.

6. Income from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2022 £	Total 2021 £
Clinic income	-	-	-	-
Barnet London Borough COVID grants	2,149	-	2,149	42,356
	<u>2,149</u>	<u>-</u>	<u>2,149</u>	<u>42,356</u>

There was no restricted income from charitable activities in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2022 £	Total 2021 £
Costs of charitable activities	34,105	64,315	98,421	109,796
	<u>34,105</u>	<u>64,315</u>	<u>98,421</u>	<u>109,796</u>

8. Costs of charitable activities undertaken directly	Total 2022 £	Total 2021 £
CLINIC		
Clinic costs	2,015	244
Other medical costs	16,026	24,302
Cat re-homing centre costs	16,065	23,653
	<u>34,105</u>	<u>48,199</u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Raising Funds

	Total 2022 £	Total 2021 £
SHOP		
Wages & salaries	129,730	109,893
National insurance	5,192	1,934
Pension	2,353	1,739
Rent	51,203	49,500
Other premises expenses and waste disposal	13,668	9,974
Depreciation	-	-
Other costs	931	1,586
Support costs - note 10	6,650	3,065
	209,728	177,691

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2022 £	Total 2021 £
Rent and rates	-	893	893	859
Light and heat	-	3,032	3,032	83
Maintenance of property	743	-	743	531
Equipment expensed	70	-	70	90
Telephone costs	-	234	234	246
Postage, stationery & sundry costs	613	1,010	1,623	1,149
Travelling costs - fostering scheme	228	-	228	115
Motor Expenses	5,384	-	5,384	7,362
Insurance	-	742	742	1,263
Donations	8,075	-	8,075	2,585
Bank charges	3,986	-	3,986	2,800
Sundry expenses	626	740	1,365	1,209
Training	-	-	-	-
Repairs & maintenance	613	-	613	235
Accountancy	3,203	-	3,203	2,444
Wages & salaries	35,959	-	35,959	39,081
National insurance	255	-	255	51
Pension	711	-	711	710
Depreciation	3,851	-	3,851	3,851
	64,315	6,650	70,966	64,662

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Analysis of resources expended by expenditure type

	Staff costs 2022	Depreciation 2022	Other costs 2022	Total 2022	Total 2021
Expenditure on fundraising trading	134,923	-	74,805	209,728	177,691
Costs of generating funds	134,923	-	74,805	209,728	177,691
Costs of charitable activities	36,214	3,851	58,357	98,421	109,796
	<u>171,136</u>	<u>3,851</u>	<u>133,162</u>	<u>308,149</u>	<u>287,487</u>

12. Net incoming resources/(resources expended)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets: owned by the charity	<u>3,851</u>	<u>3,851</u>

During the year, no trustees received any remuneration (2021 - £NIL).

During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, Trustees received reimbursement of £NIL of travel costs (2021 - £NIL).

13. Staff costs

	2022 £	2021 £
Staff costs were as follows:		
Wages and salaries	165,689	148,974
Social security costs	5,447	1,985
	<u>171,136</u>	<u>150,959</u>

The average monthly number of employees was: 8 (2021: 8) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2022 No.	2021 No.
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
As at 01/01/2022	15,448	7,609	4,543	3,239	30,839
Additions	-	-	558	-	558
Disposals	-	-	-	-	-
As at 31/12/2022	<u>15,448</u>	<u>7,609</u>	<u>5,101</u>	<u>3,239</u>	<u>31,397</u>
Depreciation					
As at 01/01/2022	3,605	6,848	4,543	3,239	18,235
Charge for the year	3,090	761	-	-	3,851
Disposals	-	-	-	-	-
As at 31/12/2022	<u>6,695</u>	<u>7,609</u>	<u>4,543</u>	<u>3,239</u>	<u>22,086</u>
As at 31/12/2022	<u><u>8,753</u></u>	<u><u>-</u></u>	<u><u>558</u></u>	<u><u>-</u></u>	<u><u>9,311</u></u>
As at 31/12/2021	<u><u>11,843</u></u>	<u><u>761</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>12,604</u></u>
15. Debtors				Total 2022 £	Total 2021 £
Due after more than one year				<u><u>4,179</u></u>	<u><u>4,179</u></u>
Due within one year					
Other debtors				5,581	3,418
VAT				2,725	3,005
Prepayments and accrued income				11,391	12,375
				<u><u>19,698</u></u>	<u><u>18,798</u></u>
16. Creditors: Amounts falling due within one year				Total 2022 £	Total 2021 £
Trade creditors				13,862	4,726
Other creditors				708	2,712
Accruals and deferred income				817	817
				<u><u>15,387</u></u>	<u><u>8,254</u></u>
17. Operating lease commitments					
At 31 December 2022 the branch had annual commitments under non-cancellable operating leases as follows:				2022 £	2021 £
Later than 1 year and not later than 5 years				<u><u>34,000</u></u>	<u><u>17,500</u></u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Statement of funds	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Prior Year Adjustment £	Carried Forward £
General funds					
General fund	309,977	311,739	(308,149)	454	314,021
Total unrestricted funds	<u>309,977</u>	<u>311,739</u>	<u>(308,149)</u>	<u>454</u>	<u>314,021</u>
Restricted funds					
Restricted fund	45,520	-	-	-	45,520
Total restricted funds	<u>45,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,520</u>

The restricted fund relates to the bequest of Vera Joan Thursfield and is for the benefit of the branch clinic and refurbishment expenditure.

19. Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	9,311	-	9,311	8,753
Debtors due after more than 1 year	4,179	-	4,179	4,179
Current assets	315,918	45,520	361,439	346,969
Creditors due within one year	(15,387)	-	(15,387)	(8,254)
	<u>314,021</u>	<u>45,520</u>	<u>359,542</u>	<u>351,647</u>

20. Going concern

The charity is operating on a going concern basis

21. Related Party Transactions

The charity reimbursed trustees for £0 (2021: £86.40) of travel costs incurred during the year. £842.05 was paid to trustees for reimbursement of general expenses (2021: £842.05). A trustee was paid £Nil for reimbursement of rehoming costs (2021: £Nil).

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

22. Previous years comparative fund balances

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Designated Funds 2021 £	Total Funds 2021 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	46,336	-	-	46,336
Charitable activities					
Fundraising	3	1,411	-	-	1,411
Sales of Donated goods	4	42,356	-	-	42,356
Charitable Activities	6	205,552	-	-	205,552
Investment income	5	15	-	-	15
Total incoming resources		295,670	-	-	295,671
Resources expended					
Cost of generating funds					
Raising funds	9	177,691	-	-	177,691
Charitable activities	7 & 8	109,796	-	-	109,796
Total resources expended		287,487	-	-	287,487
Gain/(loss) on sale of assets		-	-	-	-
Prior year adjustment		- 8,818	-	-	- 8,818
Net income/(expenditure)		- 634	-	-	- 634
Reconciliation of Funds					
Total funds brought forward	14	310,613	45,520	-	356,133
Total funds carried forward	14	309,979	45,520	-	355,499

This note is included for comparative purposes.

23. Investments

Investments are held in the following categories:

	2021	
	Market Value £	Gross income £
CCLA East Finchley Clinic	82,116	793
CCLA	49,346	477
	131,462	1,270

Income is retained in the fund.

Accounts

**RSPCA FINCHLEY, GOLDERS GREEN,
HENDON AND DISTRICT BRANCH**

Charity registration number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**



*Community
Accounts Service*

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Number: 211851

Trustees: Anne Lewis (Chair person) - resigned 5th October 2021
David Broome
Susan Powers (Secretary)
Susan Warlow
Antonella Cavedaschi (Chair person) appointed as chair 5th October 2021
Joanna Nicolaou (Treasurer) - resigned 5th October 2021
Melissa Manski
Lavaniya Das
Owen Pyle (appointed 6th April 2021)

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £1,000,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, Governance & Management

The RSPCA Finchley, Golders Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of seven Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers. Day to day running of the clinic is delegated to the Clinic Manager.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

systems to mitigate the significant risks, which have been identified as:

- Inability to operate the clinic because of fire or other destruction
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branches policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch. Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals are boarded in a boarding facility at our neighbouring branch, RSPCA Central London Branch or are placed in foster care. In 2021 we re-homed 84 (2019:106) cats by remote and virtual home visits. We transferred 23 cats and 1 ferret to other RSPCA facilities/branches for rehome or re-location (feral cats). The cost to the branch for boarding is around £26k per annum plus

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veterinary fees. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as a subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals. At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a new working partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidises a contribution towards certain treatment costs. This arrangement allows for more practical working hours, local access to more services and the branch will have more control over who will be eligible to access this scheme as the necessary 24-hour cover is included in the agreement.

During 2021 we treated 154 dogs, 161 cats and 7 rabbits. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

During 2020 we treated 95 dogs, 82 cats and 1 rabbit. We also provided doorstep deliveries of medications for those that were vulnerable or shielding and unable to come to the practise. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. We also agreed in September 2020 to commence subsidised neutering for dogs and rabbits. The first dog was neutered in December 2020.

The Branch also supports the C4 cat neutering scheme with an annual donation. Aside from the animal welfare benefits, this benefits the public by helping control not only the population of a particular species, but potential spread of disease that can come from overpopulation in a confined space (in the case of multiple animals in a home, for example). Animals in the care of the Branch receive veterinary treatment, vaccination, neutering and microchipping and are assessed for rehoming. In 2021 we donated £2,000 to the C4 cat neutering scheme.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants, cat fostering and fundraising whilst fully embracing our equal opportunities policy. This benefits local people, schools and companies by providing the possibility of doing work experience which is compassionate and rewarding.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Chairman Report on the Achievements and performance

We had our AGM rather late in 2021 due to the Covid restrictions earlier in the year, and again had to close our two shops from January to mid-April. Since re-opening thankfully our customers have returned and have been very supportive, buying from our shops and donating lots of items.

Due to the increasing number of animal welfare calls from members of the public and an increasing number of animals coming into the Branch we recruited another Animal Welfare Officer in May 2021.

There was also an increase in the number of animals seen at the clinic, mainly I believe due to the effects of the pandemic on people's finances, we are of course happy to help.

We left Chingford Cattery in May 2021 due to its closure, I am happy to report we now rent 4 spaces at RSPCA Central Branch cattery and 6 spaces at Enfield cattery.

Our two charity shops at East Finchley and North Finchley continue to prosper steadily as they are very much our main source of income.

I'm also pleased to say we now have a good quota of staff: 2 full time managers, 2 part time deputy managers and 2 shop assistants all overseen by our Branch Manager.

They all work hard and well together keeping the shops tidy and looking quirky and interesting for our customers. On the subject of staff we have introduced retail staff meetings aside from our usual Trustee monthly meetings, which prove to be very beneficial as all retail staff attend including myself and our Branch Manager.

Whilst on the subject of Branch Manager I must thank her for all her hard work with the shops and animal welfare issues, and on a personal note as a newly elected Chair she has been a constant support to me and always on the end of the phone.

A few more volunteers would be great as many did not return after the pandemic. To help tackle this one of our newly elected Trustees has undertaken the task of Volunteer Recruitment introducing a variety of ideas. We also added to our committee with a new Trustee in April, now having a good mix of abilities to run our Branch.

Many thanks to all our Staff, AWO's, Trustees and Volunteers not forgetting our Vet and Clinic Manager.

The object of our Branch is to promote kindness to animals and suppress cruelty to animals all we do is for them.

Thank you all again for the continued support of our Branch.

Antonella Cavedaschi (Chairman)

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Given the continued impact of the COVID pandemic during 2021, we followed government guidance and closed both retail shops to the general public between January and April 2021. We re-opened both shops in mid-April following strict government guidelines for social distancing rules. The branch took advantage of government schemes where necessary such as furloughing of the majority of shop staff and applied for the COVID grants.

For 2021 total incoming resources grew 5.8% y-o-y, with the shortfalls from the trading of the shops offset by the donation income, higher adoption income and the grants received.

In terms of financial performance as expected the trading from the charity shops was much higher in 2021, given more opening hours and the easing of pandemic restrictions, and increased by 51% to £204.9k (2020: £135.7k). North Finchley shop, in particular, showed a stronger performance to the prior year when both shops were bringing in about the same income (East Finchley £96.9k and North Finchley £108k in 2021 vs £67.6k and £67.8k respectively in 2020).

Donations and legacy income of £82.2k (2020:£119.9k) decreased from prior year, and adoption income dropped by 14.2% (£7.3k in 2021 vs £8.6k in 2020).

On the costs side, total expenditure in the year amounted to £280.2k (2020: £227.3k) and this represented an increase of 23.3% y-o-y.

The key drivers behind this increase were (i) the higher medical costs (£23.8k vs £13.5k in 2020) i.e. a 77.6% increase reflecting increased costs of medications (ii) Staff costs increased by 37% (£ 144.5k vs £105.1k) both with more staff taken on to support trading at retail shops and an Animal collection officer hired on full-time basis (iii) we had to insure another van for our new AWO and invest in mobile plans and functioning laptops for our staff who need it for the daily responsibilities (iv) one-off donation of £2.8k was made to the RSPCA Emergency Fund.

This brought the surplus for the year to £17k (2020: £44.7k) which was a very respectable profit in a challenging retail environment and Covid related operating environment. We had predicted our profit at £6k last year, so are pleased with the outcome.

Outlook 2022

For 2022 we continue to assume lower other income (i.e. from donations and legacy income). Overall we are forecasting total incoming resources of £311k i.e. a 5% overall increase. This is based on the assumption that shops will achieve a conservative 15% y-o-y growth which we extrapolated the trends from 2022's year-to-date store trading.

On the costs side, we anticipate that payroll costs will increase by c 40%, this takes into account the increase in salaries given to existing staff to comply with the new national minimum wages increase and also the new staff that came on board. There will also be a review of the rent for our North Finchley shop, and we have yet to assess the impact.

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As a result, our budget expects the profit to drop to £10k in 2022 compared to £17k in 2021, this is because of increased staff costs, no grants, no furlough schemes, and we still haven't seen the impact of increased costs of keeping the shops running. However, we predict that with the country-wide tightening of purse-strings, more people will look to buy second-hand and from charity shops.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area including the running of the cattery, it is felt prudent to maintain reserves at this level. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Future plans

The Branch is anticipating more members of the public registering for the Clinic Scheme due to the ongoing effects of the pandemic. We will continue to offer an animal welfare service locally and to be of assistance to the local inspectorate, taking animals in from them. We will also continue to take animals ready for rehoming from RSPCA hospitals.

The branch will look at new ways to engage with the local community to promote good animal welfare in the current environment and will participate in the return of live events such as the East Finchley Festival in June 2022. We will also take part in the National RSPCA 'One Fun Day' in June 2022.

We hope to see an increase in our shops takings and footfall.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The Board of Trustees approved this report 3rd May 2022.



Antonella Cavedaschi
Chairman

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2021 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

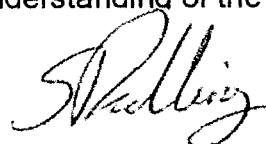
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 12/05/2022

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Prior period Total Funds 2020 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	46,336	-	46,336	65,926
Fundraising	3	1,411	-	1,411	793
Charitable activities	6	42,356	-	42,356	66,833
Other trading income	4	205,552	-	205,552	135,749
Investment income	5	15	-	15	341
Total incoming resources		295,670	-	295,670	269,643
Resources expended					
Cost of generating funds					
Raising funds	9	177,691	-	177,691	140,290
Charitable activities	7	109,796	-	109,796	87,007
Total resources expended		287,487	-	287,487	227,297
Prior year adjustment		(8,818)	-	(8,818)	-
Gain/(Loss) on sale of assets		-	-	-	2,403
Net income/(expenditure)		(635)	-	(635)	44,749
Total funds brought forward	14	310,612	45,520	356,133	311,383
Total funds carried forward	14	309,977	45,520	355,498	356,133

The notes on pages 12 - 20 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	Total funds 2021 £	Prior year funds 2020 £
Fixed assets			
Tangible assets	14	<u>12,605</u>	<u>16,455</u>
		12,605	16,455
Current assets			
Debtors: amounts falling due within one year	15	18,798	27,063
Cash at bank and in hand		<u>328,171</u>	<u>317,578</u>
		346,969	344,641
Liabilities			
Creditors: amounts falling due within one year	16	8,254	8,838
Net current assets/(liabilities)		338,715	335,803
Non Current Assets			
Debtors: amounts falling due after one year	15	4,179	3,875
Net assets		<u><u>355,498</u></u>	<u><u>356,133</u></u>
Funds of the charity			
Unrestricted funds	18	309,977	310,612
Restricted funds	18	<u>45,520</u>	<u>45,520</u>
Total Funds		<u><u>355,498</u></u>	<u><u>356,133</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small entities within the Charities Act 2011, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2019).

The financial statements were approved by the branch on 3rd May 2022 and signed on their behalf by:

Antonella Cavedaschi
Chairman



RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

21. Related Party Transactions

The charity reimbursed trustees for £86.40 (2020: £Nil) of travel costs incurred during the year. £842.05 was paid to trustees for reimbursement of general expenses (2020: £Nil). A trustee was paid £Nil for reimbursement of rehoming costs (2020: £105.75).

22. Previous years comparative fund balances

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
		2020	2020	2020	2020
		£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	65,926	-	-	65,926
Charitable activities					
Fundraising	3	793	-	-	793
Sales of Donated goods	4	66,833	-	-	66,833
Charitable Activities	6	135,749	-	-	135,749
Investment income	5	341	-	-	341
Total incoming resources		269,643	-	-	269,643
Resources expended					
Cost of generating funds					
Raising funds	9	140,290	-	-	140,290
Charitable activities	7 & 8	87,007	-	-	87,007
Total resources expended		227,297	-	-	227,297
Gain/(loss) on sale of assets		2,403	-	-	2,403
Transfer between funds		16,000	-	(16,000)	-
Net income/(expenditure)		60,750	-	(16,000)	60,750
Reconciliation of Funds					
Total funds brought forward	14	249,863	45,520	16,000	311,383
Total funds carried forward	14	310,613	45,520	-	356,133

This note is included for comparative purposes.

23. Investments

Investments are held in the following categories:

	2021	
	Market Value	Gross income
	£	£
CCLA East Finchley Clinic	81,323	10
CCLA	48,869	134
	130,192	144

Income is retained in the fund.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	- Straight line over the lease term
Fixtures and fittings	- Straight line over five years
Office equipment	- Straight line over three years
Motor Vehicles	- Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Donations and legacies	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Subscriptions	339	-	339	368
Donations	27,657	-	27,657	56,858
Adoption donations	7,379	-	7,379	8,610
CJRS grant	10,641	-	10,641	12,783
Miscellaneous income	320	-	320	91
	46,336	-	46,336	78,709

There were no restricted donations in the prior year.

3. Fundraising	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Collection boxes	1,411	-	1,411	793
	1,411	-	1,411	793

There was no restricted fundraising income in the prior year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Other trading income	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Shop income (sales of donated goods)	205,552	-	205,552	135,749
	205,552	-	205,552	135,749

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Interest received	15	-	15	341
	15	-	15	341

There was no restricted investment income in the prior year.

6. Income from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Clinic income	-	-	-	50
Barnet London Borough COVID grants	42,356	-	42,356	54,000
	42,356	-	42,356	54,050

There was no restricted income from charitable activities in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2021 £	Total 2020 £
Costs of charitable activities	48,199	61,597	109,796	87,007
	48,199	61,597	109,796	87,007

8. Costs of charitable activities undertaken directly	Total 2021 £	Total 2020 £
CLINIC	£	£
Clinic costs	244	1,429
Other medical costs	24,302	13,502
Cat re-homing centre costs	23,653	26,175
	48,199	41,105

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Raising Funds

	Total 2021 £	Total 2020 £
SHOP		
Wages & salaries	109,893	77,555
National insurance	1,934	1,228
Pension	1,739	1,097
Rent	49,500	41,532
Other premises expenses and waste disposal	9,974	12,435
Depreciation	-	-
Other costs	1,586	1,848
Support costs - note 10	3,065	4,595
	177,691	140,290

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2021 £	Total 2020 £
Rent and rates	-	859	859	766
Light and heat	-	83	83	1,547
Maintenance of property	531	-	531	477
Equipment expensed	90	-	90	-
Telephone costs	-	246	246	242
Postage, stationery & sundry costs	462	687	1,149	880
Travelling costs - fostering scheme	115	-	115	106
Motor Expenses	7,362	-	7,362	6,905
Insurance	567	696	1,263	1,220
Donations	2,585	-	2,585	6,500
Bank charges	2,800	-	2,800	1,761
Sundry expenses	714	495	1,209	887
Training	-	-	-	-
Repairs & maintenance	235	-	235	60
Accountancy	2,444	-	2,444	2,170
Wages & salaries	39,081	-	39,081	24,765
National insurance	51	-	51	31
Pension	710	-	710	405
Depreciation	3,851	-	3,851	1,776
	61,597	3,065	64,662	50,497

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

11. Analysis of resources expended by expenditure type

	Staff costs 2021	Depreciation 2021	Other costs 2021	Total 2021	Total 2020
Expenditure on fundraising trading	<u>111,828</u>	<u>-</u>	<u>65,864</u>	<u>177,691</u>	<u>140,290</u>
Costs of generating funds	111,828	-	65,864	177,691	140,290
Costs of charitable activities	<u>39,131</u>	<u>3,851</u>	<u>66,814</u>	<u>109,796</u>	<u>87,007</u>
	<u>150,959</u>	<u>3,851</u>	<u>132,678</u>	<u>287,487</u>	<u>227,297</u>

12. Net incoming resources/(resources expended)

This is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets: owned by the charity	<u>3,851</u>	<u>1,776</u>

During the year, no trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, Trustees received reimbursement of £NIL of travel costs (2020 - £NIL).

13. Staff costs

	2021 £	2020 £
Staff costs were as follows:		
Wages and salaries	148,974	102,320
Social security costs	<u>1,985</u>	<u>1,259</u>
	<u>150,959</u>	<u>103,579</u>

The average monthly number of employees was: 8 (2020: 8) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2021 No.	2020 No.
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
As at 01/01/2021	15,448	7,609	4,543	3,239	30,839
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31/12/2021	<u>15,448</u>	<u>7,609</u>	<u>4,543</u>	<u>3,239</u>	<u>30,839</u>
Depreciation					
As at 01/01/2021	515	6,087	4,543	3,239	14,384
Charge for the year	3,090	761	-	-	3,851
Disposals	-	-	-	-	-
As at 31/12/2021	<u>3,605</u>	<u>6,848</u>	<u>4,543</u>	<u>3,239</u>	<u>18,235</u>
As at 31/12/2021	<u>11,843</u>	<u>761</u>	<u>-</u>	<u>-</u>	<u>12,605</u>
As at 31/12/2020	<u>14,933</u>	<u>1,522</u>	<u>-</u>	<u>-</u>	<u>16,455</u>
15. Debtors				Total 2021 £	Total 2020 £
Due after more than one year				<u>4,179</u>	<u>3,875</u>
Due within one year					
Other debtors				3,418	2,961
VAT				3,005	11,115
Prepayments and accrued income				12,375	12,986
				<u>18,798</u>	<u>27,063</u>
16. Creditors: Amounts falling due within one year				Total 2021 £	Total 2020 £
Trade creditors				4,726	5,975
Other creditors				2,712	2,463
Accruals and deferred income				817	400
				<u>8,254</u>	<u>8,838</u>
17. Operating lease commitments					
At 31 December 2021 the branch had annual commitments under non-cancellable operating leases as follows:					
				2021 £	2020 £
Later than 1 year and not later than 5 years				<u>15,500</u>	<u>15,500</u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Prior Year Adjustment £	Carried Forward £
General funds					
General fund	371,362	295,670	(287,487)	(8,818)	370,727
Total unrestricted funds	<u>371,362</u>	<u>295,670</u>	<u>(287,487)</u>	<u>(8,818)</u>	<u>370,727</u>
Restricted funds					
Restricted fund	45,520	-	-	-	45,520
Total restricted funds	<u>45,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,520</u>

The restricted fund relates to the bequest of Vera Joan Thursfield and is for the benefit of the branch clinic and refurbishment expenditure.

Summary of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Gain/(Loss) on sale £	Carried Forward £
General funds	371,362	311,670	(287,487)	-	370,727
	<u>371,362</u>	<u>311,670</u>	<u>(287,487)</u>	<u>-</u>	<u>370,727</u>
Restricted funds	45,520	-	-	-	45,520
Total funds	<u>416,882</u>	<u>311,670</u>	<u>(287,487)</u>	<u>-</u>	<u>416,248</u>

19. Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Tangible fixed assets	12,605	-	12,605	16,455
Debtors due after more than 1 year	4,179	-	4,179	3,875
Current assets	301,449	45,520	346,969	344,641
Creditors due within one year	(8,254)	-	(8,254)	(8,838)
	<u>309,977</u>	<u>45,520</u>	<u>355,498</u>	<u>356,133</u>

20. Going concern

The charity is operating on a going concern basis

Accounts

**RSPCA FINCHLEY, GOLDERS GREEN,
HENDON AND DISTRICT BRANCH**

Charity registration number 211851

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



*Community
Accounts Service*

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

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RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

LEGAL AND REFERENCE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Number: 211851

Trustees: Anne Lewis (Chair person)
David Broome
Susan Powers (Secretary)
Susan Warlow
Antonella Cavedaschi
Joanna Nicolaou (Treasurer)
Melissa Manski
Lavaniya Das

Principal Address: 160 High Road
East Finchley
London
N2 9AS

The Branch has an annual turnover of less than £1,000,000 so does not require an audit, but an independent examination.

Independent Examiners: Community360
Winsley's House
High Street
Colchester
CO1 1UG

Bankers: National Westminster Bank

CCLA Investment Management Ltd
80 Cheapside
London
EC2V 6DZ

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, Governance & Management

The RSPCA Finchley, Golder's Green, Hendon and District Branch is constituted as an unincorporated charitable association. The branch operates as an autonomous branch of the National RSPCA subject to its rules for branches (as updated in 2012) and carries out its direct animal welfare work within the Branch area. Committee members (Trustees) are elected at the Annual General Meeting, from and by the members of the Branch, to carry out the work for the ensuing year. Candidates must receive not less than 51% of the votes of the members present and voting. A Trustee can also be co-opted during the year by the Trustees, in accordance with branch rules. A minimum of seven Trustees and no more than fourteen can be nominated to stand for election at the Annual General Meeting. In addition, a further three Trustees can be co-opted throughout that year.

When joining the committee, new Trustees are able to access the RSPCA intranet "The Link" which holds information outlining the role of the Trustee with the Branch as well as the responsibilities and obligations that the role of Trustee entails. In addition, new Trustees will receive an introduction to the branch, its history, and the current and planned activities for the future. All trustees are briefed on their responsibilities as trustees prior to their acceptance of the role and signed the Trustee Code of Conduct, Trustees Declaration of Willingness to Act and, where appropriate, fit and Proper Persons.

The Trustees hold meetings in accordance with the branch rules at which decisions are made.

Day to day running of the branch is delegated to the branch manager. Day to day running of the East Finchley and North Finchley Charity shops is delegated to the Shop Managers and Deputy Shop Managers. Day to day running of the clinic is delegated to the Clinic Manager.

The branch operates within a national network of autonomous RSPCA Branches under the umbrella of the National RSPCA that all pursue the same objectives and which are known collectively as the Royal Society for the Prevention of Cruelty to Animals.

The network comprises independent branches operating within a defined geographical area for the purpose of fundraising and the provision of animal care facilities and treatments. A regional structure also exists that is overseen on a national basis. This structure provides a team of specialist Inspectors and coordinates the policies and objectives of the branches. Representatives of the branches, regional and national organisations meet on a bi-annual basis as a forum to consider all issues affecting animal welfare; and to develop policies for the future pursuit of their common aims.

The branch also has links with other organisations committed to the same objectives.

Risk Management

The trustees actively review the risks, which the branch faces on a regular basis through regular meetings of the trustees that cover operational and financial reviews. The trustees also examine other operational and business risks which the branch face and confirm that they have established

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

systems to mitigate the significant risks, which have been identified as:

- Inability to operate the clinic because of fire or other destruction
- Loss of reputation through error or fraud
- Loss of income through error or fraud
- Insufficient funds to cover the costs of animal welfare activities.
- Loss of income through poor investment management
- Insufficient Trustees for the branch to continue
- Insufficient volunteers for fundraising activities

It is the opinion of the Trustees that the branches policies, procedures and controls are adequate to mitigate financial loss through error or fraud and to maintain the future financial viability of the branch.

Continued steps are being taken to address the issue of Trustee and volunteer recruitment.

Objects, objectives and principal activities

The objects of the branch are to promote the work and objects of the National Society of the RSPCA – to promote kindness or to suppress cruelty to animals by all lawful means – with particular reference to the area of the branch, in accordance with the policies of the Society, in accordance with the policies of the Society.

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public.

Public Benefit

The Trustees have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission which can be illustrated as follows:

Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against detriment.

The Branch supports the local Inspectors by taking in, free of charge, mistreated or abandoned animals including pets whose owners suffer ill health or financial difficulties or pass away and financing, where applicable, veterinary costs of mistreated or abandoned animals. The Branch provides education, information and advice, benefiting the public by promoting compassionate human sentiment towards animals.

The Branch rehomes animals in need at low cost to people willing and able to have a companion animal. These animals continued to be boarded in a boarding facility at Goddard's Veterinary Group in Chingford, where this year we have re-homed 106 (2019:71) cats by remote and virtual home visits. The cost to the branch for boarding is around £26k per annum plus veterinary fees. This continues to be our only homing facility but we also started a fostering scheme. Whilst we recognise that

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this service, which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of animals, and therefore would fall outside our objects, to re-home to those who could not afford them. Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and are assessed for re-homing. This work helps to control the incidence and spread of disease and suffering through vaccination and neutering.

The branch responds to enquiries (both direct and via the Society's national call centre) from the public about animals locally. The public benefits from knowing that we can intervene to assist animals in need.

The Branch provides subsidised veterinary treatment for animals which are sick or injured and belong to people on low incomes. Up until the end of 2018 this service was offered via the low cost clinic in East Finchley to serve those on means tested benefits by giving financial help to obtain veterinary care for companion animals.

At the end of 2018, the trustees made the decision to close the RSPCA East Finchley Small Animal Clinic reflecting concerns about changes in regulations, uncertainty with the lease renewal in conjunction with falling demand. From January 2019 we entered into a new working partnership with The Two by Two Veterinary Centre in Central Finchley whereby the RSPCA Finchley Branch subsidises a contribution towards certain treatment costs. The new arrangement allows for more practical working hours, local access to more services and the branch will have more control over who will be eligible to access this scheme as the necessary 24 hour cover is included in the agreement.

During 2020 we treated 95 dogs, 82 cats and 1 rabbit. We also provided doorstep deliveries of medications for those that were vulnerable or shielding and unable to come to the practise. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment. We also agreed in September 2020 to commence subsidised neutering for dogs and rabbits. The first dog was neutered in December 2020.

The Branch also supports the C4 cat neutering scheme with an annual donation. Aside from the animal welfare benefits, this benefits the public by helping control not only the population of a particular species, but potential spread of disease that can come from overpopulation in a confined space (in the case of multiple animals in a home, for example). Animals in the care of the Branch receive veterinary treatment, vaccination, neutering and micro-chipping and are assessed for re-homing. During 2020 we donated £1,000 to the C4 neutering scheme and as a branch we also donated £5,500 towards the RSPCA Emergency Fund.

The Branch provides volunteering opportunities for those who wish to support our work including trusteeship, charity shop assistants and fundraising whilst fully embracing our equal opportunities policy. This benefits local people, schools and companies by providing the possibility of doing work experience which is compassionate and rewarding.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Chairman Report on the Achievements and performance

The year 2020 started off as normal i.e. wet, windy and cold however by the end of March 2020 the country was in lockdown as a result of the COVID 19 pandemic with most activities ceasing operations.

As a result, this impacted both our shops at East Finchley and North Finchley which we had to close and put staff on furlough. We could only offer limited veterinary care as our Veterinary surgeon could only offer services following guidance and governing by the Royal Veterinary Association. The cattery in Chingford was still operational but apart from our Animal Welfare Officer (AWO) who could only collect or handover cats, no member of the public or any trustees could visit. All the re-homing had to be conducted through the online channel which did create some issues given the heavier workload on our only AWO. The trustees decided at the end of 2020 to recruit an additional AWO. When restrictions were lifted and our two charity shops were able to re-open, the trading was very successful, and this generated significant turnover and profit.

As the year progressed various regulations came into force, but the Branch Trustees and the staff rallied round and we did our best to help as many animals and people as we could. In May 2020 we were very pleased to welcome back our branch manager Emma Prosser from maternity leave.

Unfortunately, due to the pandemic we were unable to plan any events or attend any festivals in 2020, but with the two shops trading well when they opened and bringing in funds we were able to continue our welfare work.

We were very grateful to the staff for their continued help in dealing with complex rules and regulations. We are appreciative of the work done by our Clinic Manager who took on additional work until the Branch Manager returned in May.

Our Branch Manager returned in the middle of a most difficult and challenging year and thanks go to her for coping with the day to day running of the Branch.

We would also like to give a big thank you to the public for their generous donations, our volunteers who helped out in our shops and our AWO, the inspectors and local services for their continued support and look forward to the time when life gets back to normal.

Thank you all again for the continued support of our Branch.

Anne Lewis (Chairman)

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

Given the financial impact of the COVID 19 pandemic during Q1 2020, we followed government guidance and closed both retail shops to the general public between the latter part of March through to June 2020. We re-opened both shops in July following strict government guidelines for social distancing rules and took advantage of government schemes where necessary such as furloughing of the majority of shop staff and applied for COVID grants.

For 2020 total incoming resources grew 18.1% y-o-y, with shortfalls from the trading of the shops offset by the donation income, higher adoption income and grants received.

In terms of financial performance as expected the trading from the charity shops was much lower in 2020 by 28% to £135.7k (2019: £189.3k) however this was a respectable result as both stores performed better than 2019 for the months the shops were open and outperformed budget set in 2020. North Finchley shop in particular showed a stronger performance to prior year with factors contributing including change of management and shop floor improvements.

Donations and legacy income doubled to £65.93k (2019:£36.1k) reflecting a £29.9k one off legacy donation and £24.6k raised from door to door donations. In addition, charitable income of £66.8k which is purely linked to COVID and was not reported in 2019, included the £12.8k received back for furlough and the COVID grants received from Barnet council for the two shops totalling £54k.

On the costs side, total expenditure in the year amounted to £227.3k (2019: £204.4k) and this represented an increase of 11.2% y-o-y. The key drivers behind this increase were (i) the higher rehoming & medical costs (£39.7k vs £34.9k in 2019) i.e. a 13.4% increase reflecting a higher volume of cats rehomed and also an increase in the boarding costs (ii) Staff costs increased by 15.5% (£105.1k vs £ 90.94k) both with more staff taken on to support trading at retail shops and an Animal collection officer hired (iii) higher premise and van costs the latter linked to repairs on existing van and licences for new van for AWO (iv) one - off donation of £5.5k was made to the RSPCA Emergency Fund.

These cost increases were partly offset by rent deferrals of c £8k as well as a £2.4k profit on the sale of a van.

This brought the surplus for the year to £44.7k (2019: £31.4k) which was a very respectable profit in a challenging retail environment and Covid related operating environment.

Outlook 2021

For 2021 we continue to assume some disruption to shop trading from COVID and also assume lower other income (i.e. from grants of £35k vs £54k in PY and furlough for only 3 months). Overall we are forecasting total incoming resources of £264k i.e. a 3% overall reduction. This is based on the assumption that shops will achieve a 35% y-o-y growth which is broadly in line with 2019 levels and we extrapolated the trends from April's store trading. (Trading YTD would suggest this growth is conservative given stores are significantly ahead of 2019 and 2020 levels).

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

On the costs side we anticipate that payroll costs will increase by c 37%, this takes into account the increase in salaries given to existing staff and also the new staff that came on board and recruiting of an additional AWO. The rent deferred of £8k will also be paid in June 2021 which will increase overall rent costs for the year.

As a result our budget expects the profit to be significantly lower at £6k versus £44k in 2020, however we are confident that this is likely to be exceeded as trading in the shops is ahead of projections and we have ample reserves.

Reserves policy

It is the policy of the branch to maintain the free reserves of the branch, at a level equal to one year's unrestricted expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate enormously from year to year to fund its animal welfare work in the area including the running of the cattery, it is felt prudent to maintain reserves at this level. Free reserves at the year-end were £317k. Trustees are of the opinion that the existing level of reserves is more than sufficient to meet any potential reduction in incoming resources in the next twelve months. Free reserves are defined as unrestricted funds not held as tangible assets.

Investment policy

The investment policy of the Branch is:

- The current account balance should not fall below £5000
- That unrestricted reserves, currently held in COIF Charities Deposit Fund, are available to draw from for running costs, and that quarterly interest be reinvested
- That restricted reserves be held in a separate COIF Charities Deposit Fund, and that the quarterly interest is reinvested.

The investment managers are CCLA Investment Management Ltd and they manage the funds on behalf of the branch.

The investments analysis, valuation and costs are shown in note.

Future plans

The Branch is looking at employing an additional Animal Collections/Welfare Officer in 2021 as we have seen an increase in demand for this service locally and will continue to be of assistance to the local inspectorate and local animals.

The branch will look at new ways to engage with the local community to promote good animal welfare in this new COVID environment and will participate in the gradual return of live events such as the East Finchley Festival in September 2021.

Statement of Trustee's responsibilities

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

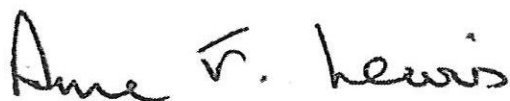
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs and the net incoming or outgoing resources of the charity for that period. In preparing the financial statements, Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015 (FRS 102;)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at anytime the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

So far as the Trustees are aware, there is no relevant accounting information of which the Charity's Independent Examiners are unaware. Additionally the Trustees have taken all the steps they ought to have taken as Trustees in order to make themselves aware of any relevant accounting information and to establish that the Charity's Independent Examiners are aware of that information.

The Board of Trustees approved this report in September 2021.



Anne Lewis
Chairman

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Designated Funds 2020	Total Funds 2020 £	Prior period Total Funds 2019 £
Incoming resources						
Incoming resources from generated funds						
Donations and legacies	2	65,926	-	-	65,926	36,086
Charitable activities						
Fundraising	3	793	-	-	793	1,693
Charitable activities	6	66,833	-	-	66,833	468
Other trading income	4	135,749	-	-	135,749	189,317
Investment income	5	341	-	-	341	735
Total incoming resources		269,643	-	-	269,643	228,299
Resources expended						
Cost of generating funds						
Raising funds	9	140,290	-	-	140,290	138,907
Charitable activities	7	87,007	-	-	87,007	65,445
Total resources expended		227,297	-	-	227,297	204,352
Prior year adjustment		-	-	-	-	7,409
Gain/(Loss) on sale of assets		2,403	-	-	2,403	-
Transfer between funds		16,000	-	(16,000)	-	-
Net income/(expenditure)		60,749	-	(16,000)	44,749	31,356
Reconciliation of funds						
Total funds brought forward	14	249,863	45,520	16,000	311,383	280,027
Total funds carried forward	14	310,612	45,520	-	356,133	311,383

The notes on pages 11 - 19 form part of these financial statements

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

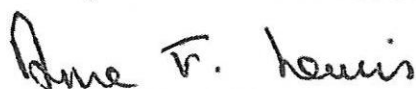
BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	Total funds 2020 £	Prior year funds 2019 £
Fixed assets			
Tangible assets	14	16,455	5,083
		<u>16,455</u>	<u>5,083</u>
Current assets			
Debtors: amounts falling due within one year	15	27,063	30,777
Cash at bank and in hand		317,578	276,303
		<u>344,641</u>	<u>307,080</u>
Liabilities			
Creditors: amounts falling due within one year	16	8,838	4,656
Net current assets/(liabilities)		335,803	302,425
Non Current Assets			
Debtors: amounts falling due after one year	15	3,875	3,875
Net assets		<u><u>356,133</u></u>	<u><u>311,383</u></u>
Funds of the charity			
Unrestricted funds	18	310,612	249,863
Restricted funds	18	45,520	45,520
Designated funds	18	16,000	16,000
Total Funds		<u><u>372,133</u></u>	<u><u>311,383</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small entities within the Charities Act 2011, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).

The financial statements were approved by the branch on 27th September 2021 and signed on their behalf by:

Anne Lewis
Chairman



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cash Flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the branch and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the branch for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is recognised once the branch has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the branch is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the branch has been notified of the executor's intention to make a distribution. Where legacies have been notified to the branch, or the branch is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the branch where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. They also include costs incurred in the running of the charity shop. Support costs are those costs incurred directly in support of expenditure on the objects of the branch. Governance costs are those incurred in connection with administration of the branch and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such as grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Straight line over the lease term
Fixtures and fittings	-	Straight line over five years
Office equipment	-	Straight line over three years
Motor Vehicles	-	Straight line over five years

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the branch; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Stocks

Stocks are valued at the lower cost and net realisable value after making due allowances for obsolete and slow-moving stocks, on a FIFO basis.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the branch has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Voluntary income

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Subscriptions	368	-	368	-
Donations	56,858	-	56,858	28,331
Adoption donations	8,610	-	8,610	7,755
Miscellaneous income	91	-	91	-
	<u>65,926</u>	<u>-</u>	<u>65,926</u>	<u>36,086</u>

There were no restricted donations in the prior year.

3. Fundraising

	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Collection boxes	793	-	793	1,693
	<u>793</u>	<u>-</u>	<u>793</u>	<u>1,693</u>

There was no restricted fundraising income in the prior year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Shop income	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Shop income (sales of donated goods)	135,749	-	135,749	189,317
	135,749	-	135,749	189,317

5. Investment income	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Interest received	341	-	341	735
	341	-	341	735

There was no restricted investment income in the prior year.

6. Income from charitable activities	Unrestricted Fund £	Restricted Fund £	Total 2020 £	Total 2019 £
Clinic income	50	-	50	468
CJRS grant	12,783	-	12,783	-
Barnet London Borough COVID grants	54,000	-	54,000	-
	66,833	-	66,833	468

There was no restricted income from charitable activities in the prior year.

7. Analysis of resources expended by activities

	Activities Undertaken Directly £	Support Costs (note 10) £	Total 2020 £	Total 2019 £
Costs of charitable activities	41,105	45,902	87,007	65,445
	41,105	45,902	87,007	65,445

8. Costs of charitable activities undertaken directly

	Total 2020 £	Total 2019 £
CLINIC		
Clinic costs	1,429	2,021
Other medical costs	13,502	10,175
Cat re-homing centre costs	26,175	24,821
	41,105	37,017

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Raising Funds

	Total 2020	Total 2019
	£	£
SHOP		
Wages & salaries	77,555	69,183
National insurance	1,228	2,913
Pension	1,097	1,496
Rent	41,532	49,775
Other premises expenses and waste disposal	12,435	7,999
Depreciation	-	961
Other costs	1,848	2,145
Support costs - note 10	4,595	4,436
	140,290	138,907

10. Support costs

	Charitable Activities	Shop Expenditure	Total 2020	Total 2019
			£	£
Rent and rates	-	766	766	511
Light and heat	-	1,547	1,547	1,902
Maintenance of property	477	-	477	985
Equipment expensed	-	-	-	120
Telephone costs	10	232	242	429
Postage, stationery & sundry costs	369	511	880	1,288
Travelling costs - fostering scheme	106	-	106	565
Motor Expenses	6,905	-	6,905	4,112
Insurance	567	653	1,220	1,164
Donations	6,500	-	6,500	-
Bank charges	1,761	-	1,761	1,786
Sundry expenses	-	887	887	1,731
Training	-	-	-	275
Repairs & maintenance	60	-	60	100
Accountancy	2,170	-	2,170	548
Wages & salaries	24,765	-	24,765	16,632
National insurance	31	-	31	418
Pension	405	-	405	298
Depreciation	1,776	-	1,776	-
	45,902	4,595	50,497	32,864

Staff costs are split between shop expenditure and costs of charitable activities on the basis of an estimate of time spent by the relevant employee.

Other support costs which relate to both expenditure and costs of charitable activities are split on a 50:50 basis, as this is the approximate overall proportion by which such expenses have increased since the shop opened.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Analysis of resources expended by expenditure type

	Staff costs 2020	Depreciation 2020	Other costs 2020	Total 2020	Total 2019
Expenditure on fundraising trading	78,784	-	61,506	140,290	138,907
Costs of generating funds	78,784	-	61,506	140,290	138,907
Costs of charitable activities	24,795	1,776	60,435	87,007	65,445
	<u>103,579</u>	<u>1,776</u>	<u>121,942</u>	<u>227,297</u>	<u>204,352</u>

12. Net incoming resources/(resources expended)

This is stated after charging:

	2020 £	2019 £
Depreciation of tangible fixed assets: owned by the charity	<u>1,776</u>	<u>961</u>

During the year, no trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any benefits in kind (2019 - £NIL).

During the year, Trustees received reimbursement of £NIL of travel costs (2019 - £NIL).

13. Staff costs

	2020 £	2019 £
Staff costs were as follows:		
Wages and salaries	102,320	85,815
Social security costs	1,259	3,332
	<u>103,579</u>	<u>89,147</u>

The average monthly number of employees was: 8 (2019: 8) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part-time staff):

	2020 No.	2019 No.
	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

No member of Key Management received more than £60,000 in either year.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Tangible Fixed Assets	Motor Vehicles £	Leasehold Improvements £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
As at 01/01/2020	3,000	7,609	4,543	3,239	18,391
Additions	15,448	-	-	-	15,448
Disposals	(3,000)	-	-	-	(3,000)
As at 31/12/2020	<u>15,448</u>	<u>7,609</u>	<u>4,543</u>	<u>3,239</u>	<u>30,839</u>
Depreciation					
As at 01/01/2020	200	5,326	4,543	3,239	13,308
Charge for the year	1,015	761	-	-	1,776
Disposals	(700)	-	-	-	(700)
As at 31/12/2020	<u>515</u>	<u>6,087</u>	<u>4,543</u>	<u>3,239</u>	<u>14,384</u>
As at 31/12/2020	<u>14,933</u>	<u>1,522</u>	<u>-</u>	<u>-</u>	<u>16,455</u>
As at 31/12/2019	<u>2,800</u>	<u>2,283</u>	<u>-</u>	<u>-</u>	<u>5,083</u>
15. Debtors					
				Total 2020 £	Total 2019 £
Due after more than one year				<u>3,875</u>	<u>3,875</u>
Due within one year					
Other debtors				2,961	14,471
VAT				11,115	3,627
Prepayments and accrued income				12,986	12,679
				<u>27,063</u>	<u>30,777</u>
16. Creditors: Amounts falling due within one year					
				Total 2020 £	Total 2019 £
Trade creditors				5,975	3,632
Other creditors				2,463	648
Accruals and deferred income				400	375
				<u>8,838</u>	<u>4,656</u>
17. Operating lease commitments					
At 31 December 2020 the branch had annual commitments under non-cancellable operating leases as follows:					
				2020 £	2019 £
Later than 1 year and not later than 5 years				<u>15,500</u>	<u>15,500</u>

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

18. Statement of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Gain/(Loss) on sale £	Carried Forward £
General funds					
General fund	249,863	285,643	(227,297)	2,403	310,612
Total unrestricted funds	249,863	285,643	(227,297)	2,403	310,612
Restricted funds					
Restricted fund	45,520	-	-	-	45,520
Total restricted funds	45,520	-	-	-	45,520

The restricted fund relates to the bequest of Vera Joan Thursfield and is for the benefit of the branch clinic and refurbishment expenditure.

The designated fund relates to bequests received in 2010 and 2011 which the trustees decided to designate for the same purpose - the branch clinic and refurbishment expenditure. As the clinic has now closed, the funds have been transferred to unrestricted.

Summary of funds

	Brought Forward £	Incoming Resources inc. Transfers £	Resources Expended £	Gain/(Loss) on sale £	Carried Forward £
Designated funds	16,000	-	(16,000)	-	-
General funds	249,863	301,643	(227,297)	2,403	310,612
	265,863	301,643	(243,297)	2,403	310,612
Restricted funds	45,520	-	-	-	45,520
Total funds	311,383	301,643	(243,297)	2,403	356,133

19. Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	16,455	-	16,455	5,083
Debtors due after more than 1 year	3,875	-	3,875	3,875
Current assets	299,340	45,301	344,641	307,080
Creditors due within one year	(8,838)	-	(8,838)	(4,656)
	310,832	45,301	356,133	311,383

20. Going concern

The charity is operating on a going concern basis

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

21. Related Party Transactions

The charity reimbursed trustees for £Nil of travel costs incurred during the year. £105.75 was paid to a trustee for reimbursement of rehoming costs (2019: £206.95).

22. Previous years comparative fund balances

	Notes	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds
		2019 £	2019 £	2019 £	2019 £
Incoming resources					
Incoming resources from generated funds					
Donations and legacies	2	36,086	-	-	36,086
Charitable activities					
Fundraising	3	1,693	-	-	1,693
Sales of Donated goods	4	468	-	-	468
Charitable Activities	6	189,317	-	-	189,317
Investment income	5	735	-	-	735
Total incoming resources		228,299	-	-	228,300
Resources expended					
Cost of generating funds					
Raising funds	9	138,907	-	-	138,907
Charitable activities	7 & 8	65,445	-	-	65,445
Total resources expended		204,352	-	-	204,352
Prior year adjustment		7,409	-	-	7,409
Net income/(expenditure)		31,357	-	-	31,357
Reconciliation of Funds					
Total funds brought forward	14	218,506	45,520	16,000	280,026
Total funds carried forward	14	249,863	45,520	16,000	311,383

This note is included for comparative purposes.

22. Investments

Investments are held in the following categories:

	2020	
	Market Value	Gross income
	£	£
CCLA East Finchley Clinic	81,313	303
CCLA	48,864	128
	<u>130,177</u>	<u>432</u>

Income is retained in the fund.

RSPCA FINCHLEY, GOLDERS GREEN, HENDON AND DISTRICT BRANCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of RSPCA Finchley, Golders Green, Hendon and District Branch for the year ended 31 December 2020 which are set out on pages 9 to 19.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

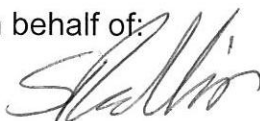
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:

Community360

Winsley's House, High Street, Colchester, Essex



Date

14th October
2021