

ESG ROBINSON CHARITABLE TRUST

England & Wales · Charity number 211848

Details

Status Registered

Legal form Trust

Registered 1962-11-28

Register [View on the Charity Commission register](#)

Contact

Address 11 Stockwell Park Road
London
SW9 0AP

Phone 02077350434

Email esgrobinsoncharitrust@outlook.com

Activities

Objects: SUCH CHARITABLE PURPOSES AS THE TRUSTEES SEE FIT.

Activities: The Trustees apply the charity's funds in the fields of numismatics, culture and the arts, the environment and sustainability. Donations are made primarily to other registered charities. Unsolicited applications are not requested, as the Trustees make donations to charities whose work they have come across through their own research.

Classification

- **How:** Makes Grants To Organisations
- **What:** Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£56,807	£46,564	-	-
2024-04-05	£50,306	£45,683	-	-
2023-04-05	£42,234	£39,245	-	-
2022-04-05	£65,646	£38,952	-	-
2021-04-05	£25,521	£29,254	-	-

Trustees

Name	Role	Appointed
Alexandra Clare Robinson		2023-11-24
Matthew Seymour Robinson		2018-11-30
Sophie Helen Loewendahl		2022-05-27
Victoria Charlotte Atalanta Horsley ROCK		2012-02-02
William Alexander BALSTON		2014-11-27

E S G ROBINSON CHARITABLE TRUST

England & Wales - Charity number 211848

Accounts

Charity number: 211848

E S G ROBINSON CHARITABLE TRUST

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

E S G ROBINSON CHARITABLE TRUST

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E S G ROBINSON CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees

V Rock
W Balston
M Robinson
F Cox (resigned 16/05/2025)
T Loewendahl (resigned 17/05/2024)
S Loewendahl
A Robinson

Charity registered number

211848

Principal office

11 Stockwell Park Road, London, SW9 0AP

Accountants

Larking Gowen LLP, 1st Floor Prospect House, Rouen Road, Norwich, NR1 1RE

Investment managers

Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London, EC2Y 5AU

E S G ROBINSON CHARITABLE TRUST

The Trustees present their annual report together with the financial statements of E S G Robinson Charitable Trust (the charity) for the year ended 5 April 2025.

Objectives and Activities

a. Policies and objectives

The main objective for the year was to continue to distribute in grants and charitable payments a significant proportion of the income of the unrestricted fund that arose in the year. The Trustees achieved this by responding to applications for grants and requests for charitable payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year. By supporting charitable institutions and purposes, by way of grant making and one-off payments, the Trustees consider that they have ensured charitable benefit to the public further to the objects of the charity.

The Trustees review annually the risks that the charity faces. To date these mainly relate to investment management. The Trustees are also aware of risks associated with making grants. A policy of only awarding grants for charitable purposes reduces such risks.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

b. Grant making policies

The Trustees met twice in the year to April 2025 to consider the making of grants, both to new beneficiaries and in continuation of support to long-standing beneficiary organisations. Grants were considered in relation to the policy that the charity's funds are applied in the fields of numismatics, culture and the arts, the environment and sustainability, by way of making donations primarily to other registered charities whose work the Trustees had come across through their own research.

Achievements and performance

a. Key financial performance indicators

The Trustees continued to achieve the charity's prime financial objective of making grants and donations in a sustainable manner. The Trustees have approved grants and donations for a range of charitable purposes totalling £42,000 (2024: £42,317). The charity's income from investments and regular gifts net of administrative costs exceeded grants and donations made by £10,243 (2024: £4,623). Grants made are detailed in note 4 of the financial statements.

At the start of the year the charity's investments managed by Cazenove Capital were held solely in Cazenove Charity NURS Fund Accumulation Units, SEDOL BF78409. During the year, the trustees made the decision to transfer 75% of the funds to Cazenove Charity NURS Fund Distribution Units, SEDOL BF78410.

The Accumulation Units do not distribute income arising on the underlying investments but instead accumulate the income in the fund whereas the Distribution Units provide for regular distributions from the underlying investments.

E S G ROBINSON CHARITABLE TRUST

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity's funds (which are unrestricted) carried forward amounted to £844,091 (2024: £814,286). The increase in the value of the charity's funds in the year reflects primarily the gains on investment revaluations.

Structure, governance and management

a. Constitution

The Charitable Trust was established by Sir Edward Robinson on 10 August 1956. The E S G Robinson Charitable Trust is established for charitable purposes governed by the Trust Deed. The charitable Trust is registered as a charity by the Charity Commission for England & Wales, registered number 211848.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income of the Trust for charitable purposes at their discretion.

b. Method of appointment or election of Trustees

The Trust Deed does not specify the number of Trustees. New Trustees are identified and appointed by the existing Trustees. The Trustees are responsible for the induction of new Trustees, and this includes awareness of Trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. There are five Trustees and they have held office for: one for between 1 and 2 years; one for between 2 and 3 years; two for between 6 and 7 years; one for between 10 and 11 years; and one for between 12 and 13 years.

Plans for future periods

a. Future developments

The Trustees intend to continue providing grants and making charitable payments in a similar way to the recent past.

E S G ROBINSON CHARITABLE TRUST

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

22 Oct 2025

This report was approved by the Trustees, onand signed on their behalf by:

M Robinson *Matthew Robinson* **V Rock** *Victoria Rock*

E S G ROBINSON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent examiner's report to the Trustees of E S G Robinson Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Julie Grimmer*

Julie Grimmer FCA DChA

Larking Gowen LLP
Chartered Accountants
1st Floor Prospect House
Rouen Road
Norwich
NR1 1RE
Date: 23 Oct 2025

E S G ROBINSON CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	6,121	6,121	6,269
Investments	3	<u>50,686</u>	<u>50,686</u>	<u>44,037</u>
Total income		<u>56,807</u>	<u>56,807</u>	<u>50,306</u>
Expenditure on:				
Raising funds		1,786	1,786	1,614
Charitable activities		42,000	42,000	42,317
Governance		<u>2,778</u>	<u>2,778</u>	<u>1,752</u>
Total expenditure		<u>46,564</u>	<u>46,564</u>	<u>45,683</u>
Net income before investment gains		10,243	10,243	4,623
Net gains on investments	8	<u>19,562</u>	<u>19,562</u>	<u>31,164</u>
Net income before other recognised gains and losses		29,805	29,805	35,787
Net movement in funds:		29,805	29,805	35,787
Reconciliation of funds:				
Total funds brought forward		814,286	814,286	778,499
Total funds carried forward		<u>844,091</u>	<u>844,091</u>	<u>814,286</u>

E S G ROBINSON CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	£	2025 £	£	2024 £
Fixed assets					
Investments	8		829,843		790,470
Current assets					
Cash at bank and in hand		18,120		26,656	
Debtors	9	-		-	
Creditors: amounts falling due within one year	10	<u>(3,872)</u>		<u>(2,840)</u>	
Net current assets			<u>14,248</u>		<u>23,656</u>
Total assets less current liabilities			<u>844,091</u>		<u>814,286</u>
Creditors: amounts falling due after more than one year			-		-
Net assets			844,091		814,286
Charity Funds					
Unrestricted funds	11		<u>844,091</u>		<u>814,286</u>
Total funds			<u>844,091</u>		<u>814,286</u>

22 Oct 2025

The financial statements were approved by the Trustees onand signed on their behalf, by:

M Robinson *Matthew Robinson*

V Rock *Victoria Rock*

The notes on pages 8 to 15 form part of these financial statements.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

E S G Robinson Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable headings.

Costs of generating funds are costs incurred in managing investments and attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the charitable educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the yearend are noted as a commitment, but not accrued as expenditure.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price where quoted. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Unquoted investments are valued by reference to any recent movement in shares and considered market value at the balance sheet date.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Gifts	<u>6,121</u>	<u>6,121</u>	<u>6,269</u>
	<i>Total 2024</i>	6,269	6,269

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Dividends	50,591	50,591	43,730
Bank interest	<u>95</u>	<u>95</u>	<u>307</u>
Total	<u>50,686</u>	<u>50,686</u>	<u>44,037</u>

4. Grants paid

	2025 £	2024 £
Donations awarded to Organisations:		
Ashmolean (Oxford University Chest Heberden Coin Room)	7,500	7,500
British Museum	7,500	7,500
RCA Hughes Memorial Prize	2,000	2,000
Bedfordshire Great Ouse Valley Environmental Trust	1,000	-
Constella Music	2,000	-
Dentaid	2,000	-
Little Margate Equestrian - Equine Therapeutic Centre	1,500	-
Luna's Fund	1,000	-
Marygate House Holy Island	3,000	-
Pedal People	2,000	-
Readeasy Hackney	2,000	-
Rowan Armour-Brown Trust	1,000	-
St Mary's Church, Totnes	1,000	-
The Community Advance Project	2,000	-
The Huge Partnership	1,500	-
The Wool Hub CIC	1,000	-
Whiddon Autumn Festival	2,000	-
Young People Cornwall	1,000	-
Caritas Diocese of Salford	-	1,000
Chapel Street Music	-	1,000
Cornwall Music Service Trust	-	1,500
CUSP Swansea	-	1,000
Forget Me Not Choir	-	1,000

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Little Sports Organisation	-	1,000
Heart & Parcel Manchester	-	1,000
Jesus College Cambridge Choir	-	1,000
Level Water	-	1,000
Magic for Smiles	-	1,000
MusicAbility CIC	-	1,300
The Pimlico Toy Library	-	1,000
Prisoners' Education Trust	-	1,000
Seeds Sessions CIC	-	2,000
The Birch Collective	-	1,000
The Kingston U3A Orchestra	-	1,000
The MST Foundation	-	2,000
The Red Hen Project	-	1,000
Vauxhall City Farm	-	1,000
Westcountry Rivers Trust	-	1,500
What A Wonderful World Trust	-	1,000
Total donations of £1,000 and over	<u>41,000</u>	<u>41,300</u>
Others under £1,000	<u>1,000</u>	<u>1,017</u>
Total	<u>42,000</u>	<u>42,317</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. Analysis of expenditure by expenditure type

	Costs 2025 £	Total 2025 £	<i>Total 2024 £</i>
Expenditure on fundraising trading	-	-	-
Expenditure on investment management	<u>1,786</u>	<u>1,785</u>	<u>1,614</u>
Costs of raising funds	<u>1,786</u>	<u>1,785</u>	<u>1,614</u>
Grants and donations	<u>42,000</u>	<u>42,000</u>	<u>42,317</u>
Charitable activities	<u>42,000</u>	<u>42,000</u>	<u>42,317</u>
Expenditure on governance	<u>2,778</u>	<u>2,778</u>	<u>1,752</u>
	<u>46,564</u>	<u>46,564</u>	<u>45,683</u>
<i>Total 2024</i>	<u>45,683</u>	<u>45,683</u>	<u>45,683</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2024 - £NIL).
During the year, no Trustees received any benefits in kind (2024 - £NIL).

During the year, no Trustees have been reimbursed for expenses incurred on the charity's behalf (2024: £Nil) as authorised by Clause 4 of the Trust Deed of 10 August 1956.

7. Independent Examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £2,778 (2024 – £1,746).

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

8. Fixed asset investments

	Unlisted securities £	Other investments £	Total £
Market value			
At 6 April 2024	206,841	583,629	790,470
Disposal		(3,743)	(3,743)
Accumulation/distribution units	-	23,554	23,554
Revaluations	<u>55,700</u>	<u>(36,138)</u>	<u>19,562</u>
 At 5 April 2025	 <u>262,541</u>	 <u>567,302</u>	 <u>829,843</u>

The unquoted investment comprises a holding of **15,960 shares**, representing **6.65%** of **Geoffrey Faber Holdings Limited**, a privately held company with infrequent share transactions.

A formal valuation of the shares was conducted on **29 November 2023**, determining a value of **£16.45 per share**. The valuation was received only recently and has been appropriately reflected in the current year's accounts. The valuation of 16.45 per share gives rise to a surplus on revaluation of £55,700.

No subsequent formal valuation has been carried out. In approving the current accounts, the Trustees have reviewed the valuation as at **5 April 2025** and confirmed that the November 2023 valuation remains appropriate and reflective of the investment's fair value.

Investments at market value comprise:

	2025 £	2024 £
Unquoted	262,541	206,841
Quoted	<u>567,302</u>	<u>583,629</u>
Total market value	<u>829,843</u>	<u>790,470</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

Material investments

As of April 2025, the charity's investments managed by Cazenove Capital were held in two types of units within the Cazenove Charity NURS Fund:

- **Accumulation Units (SEDOL: BF78409):**
The portfolio comprised **168,498.39 units**, each valued at **£0.8397**.
- **Distribution Units (SEDOL: BF78410):**
The portfolio comprised **780,158.79 units**, each valued at **£0.5398**.

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Secretarial expenses	1,094	1,094
Independent examiner's fee	2,778	1,746
	<u>3,872</u>	<u>2,840</u>

10. Statement of funds

	Current year to 5 April 2025 £	Prior year to 5 April 2024 £
All General Funds		
Balance at 6 April	814,286	778,499
Income	56,807	50,306
Expenditure	(46,564)	(45,683)
Gain/ (Losses) on investments	<u>19,562</u>	<u>31,164</u>
Balance 5 April	<u>844,091</u>	<u>814,286</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	829,843	829,843
Current assets	18,120	18,120
Creditors due within one year	<u>(3,872)</u>	<u>(3,872)</u>
	<u>844,091</u>	<u>844,091</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	790,470	790,470
Current assets	26,656	26,656
Creditors due within one year	<u>(2,840)</u>	<u>(2,840)</u>
	<u>814,286</u>	<u>814,286</u>

12. Related party transactions

Donations totalling £6,121 (2024: £6,269) were made to the charity during the year by the brother of trustee V Rock. The outstanding balance as at April 2025 was £Nil (2024: £Nil).

E S G ROBINSON CHARITABLE TRUST

England & Wales - Charity number 211848

Accounts

Charity number: 211848

E S G ROBINSON CHARITABLE TRUST

UNAUDITED

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

E S G ROBINSON CHARITABLE TRUST

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E S G ROBINSON CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2024**

Trustees

V Rock
W Balston
T Loewendahl (Resigned 17th May 2024)
M Robinson
C Robinson (Resigned 24th November 2023)
F Cox
S Loewendahl
A Robinson (Appointed 24th November 2023)

Charity registered number

211848

Principal office

11 Stockwell Park Road, London, SW9 0AP

Accountants

Larking Gowen LLP, 1st Floor Prospect House, Rouen Road, Norwich, NR1 1RE

Investment managers

Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London, EC2Y 5AU

E S G ROBINSON CHARITABLE TRUST

The Trustees present their annual report together with the financial statements of E S G Robinson Charitable Trust (the charity) for the year ended 5 April 2024.

Objectives and Activities

a. Policies and objectives

The main objective for the year was to continue to distribute in grants and charitable payments a significant proportion of the income of the unrestricted fund that arose in the year. The Trustees achieved this by responding to applications for grants and requests for charitable payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year. By supporting charitable institutions and purposes, by way of grant making and one-off payments, the Trustees consider that they have ensured charitable benefit to the public further to the objects of the charity.

The Trustees review annually the risks that the charity faces. To date these mainly relate to investment management. The Trustees are also aware of risks associated with making grants. A policy of only awarding grants for charitable purposes reduces such risks.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

b. Grant making policies

The Trustees met twice in the year to April 2024 to consider the making of grants, both to new beneficiaries and in continuation of support to long-standing beneficiary organisations. Grants were considered in relation to the policy that the charity's funds are applied in the fields of numismatics, culture and the arts, the environment and sustainability, by way of making donations primarily to other registered charities whose work the Trustees had come across through their own research.

E S G ROBINSON CHARITABLE TRUST

Achievements and performance

a. Key financial performance indicators

The Trustees continued to achieve the charity's prime financial objective of making grants and donations in a sustainable manner. The Trustees have approved grants and donations for a range of charitable purposes totalling £42,317 (2023: £35,824). The charity's income from investments and regular gifts net of administrative costs exceeded grants and donations made by £4,623 (2023: £2,989). Grants made are detailed in note 4 of the financial statements.

The charity's investments managed by Cazenove Capital are held in Cazenove Charity NURS Fund Accumulation Units, SEDOL BF78409. Accumulation Units do not distribute income arising on the underlying investments but instead accumulate the income in the fund.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity's funds (which are unrestricted) carried forward amounted to £814,286 (2023: £778,499). The increase in the value of the charity's funds in the year reflects primarily the gains on investment revaluations.

Structure, governance and management

a. Constitution

The Charitable Trust was established by Sir Edward Robinson on 10 August 1956. The E S G Robinson Charitable Trust is established for charitable purposes governed by the Trust Deed. The charitable Trust is registered as a charity by the Charity Commission for England & Wales, registered number 211848.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income of the Trust for charitable purposes at their discretion.

b. Method of appointment or election of Trustees

The Trust Deed does not specify the number of Trustees. New Trustees are identified and appointed by the existing Trustees. The Trustees are responsible for the induction of new Trustees, and this includes awareness of Trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. There are seven Trustees and they have held office for: one for between 0 and 1 years; three for between 5 and 6 years; two for between 9 and 10 years; and one for between 11 and 12 years.

E S G ROBINSON CHARITABLE TRUST

Plans for future periods

a. Future developments

The Trustees intend to continue providing grants and making charitable payments in a similar way to the recent past.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 24 Oct 2024 and signed on their behalf by:

M Robinson

Matthew Robinson

V Rock

V Rock

E S G ROBINSON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

Independent examiner's report to the Trustees of E S G Robinson Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Julie Grimmer

Julie Grimmer FCA DChA

Larking Gowen LLP
Chartered Accountants
1st Floor Prospect House
Rouen Road
Norwich
NR1 1RE
Date: 25 Oct 2024

E S G ROBINSON CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	6,269	6,269	5,280
Investments	3	<u>44,037</u>	<u>44,037</u>	<u>36,954</u>
Total income		<u>50,306</u>	<u>50,306</u>	<u>42,234</u>
Expenditure on:				
Raising funds		1,614	1,614	1,759
Charitable activities		42,317	42,317	35,824
Governance		<u>1,752</u>	<u>1,752</u>	<u>1,662</u>
Total expenditure		<u>45,683</u>	<u>45,683</u>	<u>39,245</u>
Net income before investment gains		4,623	4,623	2,989
Net gains on investments	8	<u>31,164</u>	<u>31,164</u>	<u>(36,775)</u>
Net income before other recognised gains and losses		35,787	35,787	(33,786)
Net movement in funds:		35,787	35,787	(33,786)
Reconciliation of funds:				
Total funds brought forward		<u>778,499</u>	<u>778,499</u>	<u>812,285</u>
Total funds carried forward		<u>814,286</u>	<u>814,286</u>	<u>778,499</u>

E S G ROBINSON CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2024**

	Note	£	2024 £	£	2023 £
Fixed assets					
Investments	8		790,470		736,803
Current assets					
Cash at bank and in hand		26,656		44,446	
Debtors	9	-		-	
Creditors: amounts falling due within one year	10	<u>(2,840)</u>		<u>(2,750)</u>	
Net current assets			<u>23,656</u>		<u>41,696</u>
Total assets less current liabilities			<u>814,286</u>		<u>778,499</u>
Creditors: amounts falling due after more than one year			-		-
Net assets			814,286		778,499
Charity Funds					
Unrestricted funds	11		<u>814,286</u>		<u>778,499</u>
Total funds			<u>814,286</u>		<u>778,499</u>

24 Oct 2024

The financial statements were approved by the Trustees onand signed on their behalf, by:

M Robinson *Matthew Robinson*

V Rock

V Rock

The notes on pages 8 to 15 form part of these financial statements.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

E S G Robinson Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable headings.

Costs of generating funds are costs incurred in managing investments and attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price where quoted. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Unquoted investments are valued by reference to any recent movement in shares and considered market value at the balance sheet date.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Gifts	<u>6,269</u>	<u>6,269</u>	<u>5,280</u>
	<i>Total 2023</i>	5,280	5,280

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

3. Investment income	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds</i> <i>2023</i> £
Dividends	43,730	43,730	36,793
Bank interest	<u>307</u>	<u>307</u>	<u>161</u>
Total	<u>44,037</u>	<u>44,037</u>	<u>39,954</u>
4. Grants paid	2024 £	2023 £	
Donations awarded to Organisations:			
Ashmolean (Oxford University Chest Heberden Coin Room)	7,500	7,500	
British Museum	7,500	7,500	
RCA Hughes Memorial Prize	2,000	2,000	
Caritas Diocese of Salford	1,000	-	
Chapel Street Music	1,000	-	
Cornwall Music Service Trust	1,500	-	
CUSP Swansea	1,000	-	
Forget Me Not Choir	1,000	-	
Little Sports Organisation	1,000	-	
Heart & Parcel Manchester	1,000	-	
Jesus College Cambridge Choir	1,000	-	
Level Water	1,000	-	
Magic for Smiles	1,000	-	
MusicAbility CIC	1,300	3,000	
The Pimlico Toy Library	1,000	1,000	
Prisoners' Education Trust	1,000	1,000	
Seeds Sessions CIC	2,000	-	
The Birch Collective	1,000	2,000	
The Kingston U3A Orchestra	1,000	-	
The MST Foundation	2,000	-	
The Red Hen Project	1,000	-	
Vauxhall City Farm	1,000	-	
Westcountry Rivers Trust	1,500	-	

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

What A Wonderful World Trust	1,000	-
Oshis World	-	1,000
Whiddon Autumn Festival	-	2,000
Pedal People	-	1,250
Readeasy Hackney	-	1,000
Bromley Symphony Orchestra	-	1,000
Friends of Pedal Power	-	1,000
The Passage	-	1,000
Bristol Hospitality Network	-	1,000
Pimlico Music Foundation	-	1,000
Corbridge Chamber Orchestra	-	1,000
Total donations of £1,000 and over	<u>41,300</u>	<u>32,250</u>
Others under £1,000	<u>1,017</u>	<u>3,574</u>
Total	<u>42,317</u>	<u>35,824</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

5. Analysis of Expenditure by expenditure type

	Costs 2024 £	Total 2024 £	<i>Total 2023 £</i>
Expenditure on fundraising trading	-	-	136
Expenditure on investment management	<u>1,614</u>	<u>1,614</u>	<u>1,623</u>
Costs of raising funds	<u>1,614</u>	<u>1,614</u>	<u>1,759</u>
Grants and donations	<u>42,317</u>	<u>42,317</u>	<u>35,824</u>
Charitable activities	<u>42,317</u>	<u>42,317</u>	<u>35,824</u>
Expenditure on governance	1,752	1,752	1,662
	<u>45,683</u>	<u>45,683</u>	<u>39,245</u>
<i>Total 2023</i>	<u>39,245</u>	<u>39,245</u>	<u>39,245</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2023 - £NIL).
During the year, no Trustees received any benefits in kind (2023 - £NIL).

During the year, no Trustees have been reimbursed for expenses incurred on the charity's behalf (2023: £136) as authorised by Clause 4 of the Trust Deed of 10 August 1956.

7. Independent Examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,746 (2023 – £1,662).

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

8. Fixed asset investments

	Unlisted securities £	Other investments £	Total £
Market value			
At 6 April 2023	206,841	529,962	736,803
Accumulation units net of fees	-	22,503	-
Revaluations	<u>-</u>	<u>31,164</u>	<u>-</u>
At 5 April 2024	<u>206,841</u>	<u>583,629</u>	<u>790,470</u>

The unquoted investment represents a holding of 15,960 shares (6.65%) in Geoffrey Faber Holdings Limited, a private company with fairly infrequent share sales. The Trustees obtained the valuation of the Geoffrey Faber Holdings Limited share valuation conducted 18 January 2022 showing the value of the shares to be £12.96 per share. There has been no formal valuation since this date. In approving the accounts the Trustees have considered the valuation as at 5 April 2024 and confirmed that this remains appropriate.

Investments at market value comprise:

	2024 £	2023 £
Unquoted	206,841	206,841
Quoted	<u>583,629</u>	<u>529,962</u>
Total market value	<u>790,470</u>	<u>736,803</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

Material investments

The charity's investments managed by Cazenove Capital are held as Cazenove Charity NURS Fund Accumulation Units, SEDOL BF78409. As at April 2024 the quoted investments consisted of 684,527.51 units priced at £0.8526 per unit.

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Secretarial expenses	1,094	1,094
Independent examiner's fee	1,746	1,656
	<u>2,840</u>	<u>2,750</u>

10. Statement of funds

	Current year to 5 April 2024 £	Prior year to 5 April 2023 £
All General Funds		
Balance at 6 April	778,499	812,285
Income	50,306	42,234
Expenditure	(45,683)	(39,245)
Gain/ (Losses) on investments	31,164	(36,775)
Balance 5 April	<u>814,286</u>	<u>778,499</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	790,470	790,470
Current assets	26,656	26,656
Creditors due within one year	<u>(2,840)</u>	<u>(2,840)</u>
	<u>814,286</u>	<u>814,286</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Fixed asset investments	736,803	736,803
Current assets	44,446	44,446
Creditors due within one year	<u>(2,750)</u>	<u>(2,750)</u>
	<u>778,499</u>	<u>778,499</u>

13. Related party transactions

Donations totalling £6,269 (2023: £5,280) were made to the charity during the year by the brother of trustee V Rock. The outstanding balance as at April 2024 was £Nil (2023: £Nil).

E S G ROBINSON CHARITABLE TRUST

England & Wales - Charity number 211848

Accounts

Charity number: 211848

E S G ROBINSON CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

E S G ROBINSON CHARITABLE TRUST

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E S G ROBINSON CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees

V Rock
W Balston
T Loewendahl
M Heseltine (retired 25 November 2022)
M Robinson
C Robinson
F Cox
S Loewendahl (appointed 22 May 2022)

Charity registered number

211848

Principal office

11 Stockwell Park Road, London, SW9 0AP

Accountants

Larking Gowen LLP, 1st Floor Prospect House, Rouen Road, Norwich, NR1 1RE

Investment managers

Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London, EC2Y 5AU

E S G ROBINSON CHARITABLE TRUST

The Trustees present their annual report together with the financial statements of E S G Robinson Charitable Trust (the charity) for the year ended 5 April 2023.

Objectives and Activities

a. Policies and objectives

The main objective for the year was to continue to distribute in grants and charitable payments a significant proportion of the income of the unrestricted fund that arose in the year. The Trustees achieved this by responding to applications for grants and requests for charitable payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year. By supporting charitable institutions and purposes, by way of grant making and one-off payments, the Trustees consider that they have ensured charitable benefit to the public further to the objects of the charity.

The Trustees review annually the risks that the charity faces. To date these mainly relate to investment management. The Trustees are also aware of risks associated with making grants. A policy of only awarding grants for charitable purposes reduces such risks.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

b. Grant making policies

The Trustees met twice in the year to April 2023 to consider the making of grants, both to new beneficiaries and in continuation of support to long-standing beneficiary organisations. Grants were considered in relation to the policy that the charity's funds are applied in the fields of numismatics, culture and the arts, the environment and sustainability, by way of making donations primarily to other registered charities whose work the Trustees had come across through their own research.

E S G ROBINSON CHARITABLE TRUST

Achievements and performance

a. Key financial performance indicators

The Trustees continued to achieve the charity's prime financial objective of making grants and donations in a sustainable manner. The Trustees have approved grants and donations for a range of charitable purposes totalling £35,824 (2022: £31,139). The charity's income from investments and regular gifts net of administrative costs exceeded grants and donations made by £2,989 (2022: £32,543 surplus). Grants made are detailed in note 4 of the financial statements.

In July 2022 the charity's investments managed by Cazenove Capital were transferred from Cazenove Charity Multi-Asset Fund "S" Income Units, SEDOL BF78410 to Cazenove Charity NURS Fund Accumulation Units, SEDOL BF78409. Accumulation Units do not distribute income arising on the underlying investments but instead accumulate the income in the fund.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity's funds (which are unrestricted) carried forward amounted to £778,499 (2022: £812,285). The decrease in the value of the charity's funds in the year reflects primarily the losses on investment revaluations.

Structure, governance and management

a. Constitution

The Charitable Trust was established by Sir Edward Robinson on 10 August 1956. The E S G Robinson Charitable Trust is established for charitable purposes governed by the Trust Deed. The charitable Trust is registered as a charity by the Charity Commission for England & Wales, registered number 211848.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income of the Trust for charitable purposes at their discretion.

b. Method of appointment or election of Trustees

The Trust Deed does not specify the number of Trustees. New Trustees are identified and appointed by the existing Trustees. The Trustees are responsible for the induction of new Trustees and this includes awareness of Trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. There are seven Trustees and they have held office for: one for less than 1 year; three for between 4 and 5 years; two for between 8 and 9 years; and one for between 10 and 11 years.

E S G ROBINSON CHARITABLE TRUST

Plans for future periods

a. Future developments

The Trustees intend to continue providing grants and making charitable payments in a similar way to the recent past.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 27 October 2023

and signed on their behalf, by:

M Robinson Matthew Robinson

V Rock Victoria Rock

E S G ROBINSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

Independent examiner's report to the Trustees of E S G Robinson Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Julie Grimmer FCA DChA

Larking Gowen LLP

Chartered Accountants
1st Floor Prospect House
Rouen Road
Norwich
NR1 1RE
Date: 31 October 2023

E S G ROBINSON CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:				
Donations and legacies	2	5,280	5,280	5,849
Investments	3	<u>36,954</u>	<u>36,954</u>	<u>65,646</u>
Total income		<u>42,234</u>	<u>42,234</u>	<u>71,495</u>
Expenditure on:				
Raising funds		1,759	1,759	6,343
Charitable activities		35,824	35,824	31,139
Governance		<u>1,662</u>	<u>1,662</u>	<u>1,470</u>
Total expenditure		<u>39,245</u>	<u>39,245</u>	<u>38,952</u>
Net income before investment gains		2,989	2,989	32,543
Net losses on investments	8	(36,775)	(36,775)	<u>7,188</u>
Net income before other recognised gains and losses		(33,786)	(33,786)	37,731
Net movement in funds:		(33,786)	(33,786)	39,731
Reconciliation of funds:				
Total funds brought forward		<u>812,285</u>	<u>812,285</u>	<u>772,554</u>
Total funds carried forward		<u>778,499</u>	<u>778,499</u>	<u>812,285</u>

E S G ROBINSON CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	£	2023 £	£	2022 £
Fixed assets					
Investments	8		736,803		751,808
Current assets					
Cash at bank and in hand		44,446		57,501	
Debtors	9	-		5,570	
Creditors: amounts falling due within one year	10	(2,750)		<u>(2,594)</u>	
Net current assets			<u>41,696</u>		<u>60,477</u>
Total assets less current liabilities			778,499		772,554
Creditors: amounts falling due after more than one year			0		0
Net assets			778,499		812,285
Charity Funds					
Unrestricted funds	11		<u>778,499</u>		<u>812,285</u>
Total funds			778,499		812,285

The financial statements were approved by the Trustees on
27 October 2023 and signed on their behalf, by:

M Robinson [Matthew Robinson](#)

V Rock [Victoria Rock](#)

The notes on pages 8 to 15 form part of these financial statements.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

E S G Robinson Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable headings.

Costs of generating funds are costs incurred in managing investments and attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price where quoted. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Unquoted investments are valued by reference to any recent movement in shares and considered market value at the balance sheet date.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Gifts	<u>5,280</u>	<u>5,280</u>	<u>5,849</u>
<i>Total 2022</i>	5,849	5,849	

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Dividends	<u>36,954</u>	<u>36,954</u>	<u>65,646</u>
<i>Total 2022</i>	65,646	65,646	

4. Grants paid

	2023 £	<i>2022 £</i>
Donations awarded to Organisations:		
Ashmolean (Oxford University Chest - Heberden Coin Room)	7,500	7,500
British Museum	7,500	15,000
Musicability Community Interest Company	-	3,000
RCA Hughes Memorial Prize	2,000	1,000
Oshis World	1,000	-
Whiddon Autumn Festival	2,000	-
Pedal People	1,250	-
Readeasy Hackney	1,000	-
Bromley Symphony Orchestra	1,000	-
Friends of Pedal Power	1,000	-
Pimlico Toy Library	1,000	-
The Passage	1,000	-
Bristol Hospitality Network	1,000	-
Pimlico Music Foundation	1,000	-
Corbridge Chamber Orchestra	1,000	-
Horizons Plymouth	-	1,000
The Birch Collective CIC	2,000	1,000
Prisoners Education Trust	1,000	1,000
Lettering & Commemorative Arts Trust	-	1,000
Total donations of £1,000 and over	32,250	30,500
Others - under £1,000	3,574	639
Total	<u>35,824</u>	<u>31,139</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

5. Analysis of Expenditure by expenditure type

	Costs 2023 £	Total 2023 £	<i>Total 2022 £</i>
Expenditure on fundraising trading	136	136	-
Expenditure on investment management	<u>1,623</u>	<u>1,623</u>	<u>6,343</u>
Costs of raising funds	<u>1,759</u>	<u>1,759</u>	<u>6,343</u>
Grants and donations	<u>35,824</u>	<u>35,824</u>	<u>31,139</u>
Charitable activities	<u>35,824</u>	<u>35,824</u>	<u>37,482</u>
Expenditure on governance	1,662	1,662	1,470
	<u>39,245</u>	<u>39,245</u>	<u>38,952</u>
<i>Total 2022</i>	<u>38,952</u>	<u>38,952</u>	<u>38,952</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any benefits in kind (2022 - £NIL).

During the year, two Trustees have been reimbursed for expenses incurred on the charity's behalf of £136 (2022: £NIL) as authorised by Clause 4 of the Trust Deed of 10 August 1956.

7. Independent Examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,662 (2022 – £1,470).

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

8. Fixed asset investments

	Unlisted securities £	Other investments £	Total £
Market value			
At 6 April 2022	206,841	544,967	751,808
Additions		10,983	
Accumulation units net of fees		10,787	
Revaluations		(36,775)	
At 5 April 2023	206,841	529,962	736,803

The unquoted investment represents a holding of 15,960 shares (6.65%) in Geoffrey Faber Holdings Limited, a private company with fairly infrequent share sales. The Trustees obtained the valuation of the Geoffrey Faber Holdings Limited share valuation conducted 18 January 2022 showing the value of the shares to be £12.96 per share. There has been no formal valuation since this date. In approving the accounts the Trustees have considered the valuation as at 5 April 2023 and confirmed that this remains appropriate.

Investments at market value comprise:

	2023 £	2022 £
Unquoted	206,841	206,841
Quoted	<u>529,962</u>	<u>544,967</u>
Total market value	<u>736,803</u>	<u>751,808</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

Material investments

In July 2022 the charity's investments managed by Cazenove Capital were transferred from *Cazenove Charity Multi-Asset Fund "S" Income Units, SEDOL BF78410* to *Cazenove Charity NURS Fund Accumulation Units, SEDOL BF78409*. As at April 2023 the quoted investments consisted of 684,527.51 units priced at £0.7742 per unit.

9. Debtors

	2023	2022
	£	£
Debtors within one year		
Prepayments and accrued income	-	5,570
	<u> </u>	<u> </u>
	<u> </u>	<u>5,570</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Secretarial expenses	1,094	1,094
Independent examiner's fee	1,656	1,500
	<u> </u>	<u> </u>
	<u>2,750</u>	<u>2,594</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

11. Statement of funds

	Current year to 5 April 2023	Prior year to 5 April 2022
	£	£
All General Funds		
Balance at 6 April	812,285	772,554
Income	42,234	71,495
Expenditure	(39,245)	(38,952)
(Losses) on investments	(36,775)	7,188
Balance 5 April	778,499	812,285

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Total funds 2023
	£	£
Fixed asset investments	736,803	736,803
Current assets	44,446	44,446
Creditors due within one year	(2,750)	(2,750)
	<u>778,499</u>	<u>778,499</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Fixed asset investments	751,808	751,808
Current assets	63,071	63,071
Creditors due within one year	<u>(2,594)</u>	<u>(2,594)</u>
	<u>812,285</u>	<u>812,285</u>

13. Related party transactions

Donations totalling £5,280 (2022: £5,849) were made to the charity during the year by the brother of trustee V Rock. The outstanding balance as at April 2023 was £Nil (2022: £Nil).

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Signature 1

Signed by Victoria Rock using authentication code b0VmWWRmVTM5XDdr at IP address 31.94.14.147, on 2023/10/27 11:24:00 Z.

Victoria Rock's e-mail address is: vrock@prideauxassoc.com.

Signature 2

Signed by Matthew Robinson using authentication code TnQmbUZsKIlUuMTJq at IP address 5.80.27.206, on 2023/10/27 11:25:11 Z.

Matthew Robinson's e-mail address is: matthew_rob@btinternet.com.

E S G ROBINSON CHARITABLE TRUST

England & Wales - Charity number 211848

Accounts

Charity number: 211848

E S G ROBINSON CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

E S G ROBINSON CHARITABLE TRUST

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E S G ROBINSON CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2022**

Trustees

V Rock
W Balston
T Loewendahl
M Heseltine
M Robinson
C Robinson
F Cox
S Loewendahl (appointed 27 May 2022)

Charity registered number

211848

Principal office

11 Stockwell Park Road, London, SW9 0AP

Accountants

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

Investment managers

Cazenove Capital, Schroder & Co Limited, 1 London Wall Place, London, EC2Y 5AU

E S G ROBINSON CHARITABLE TRUST

The Trustees present their annual report together with the financial statements of E S G Robinson Charitable Trust (the charity) for the year ended 5 April 2022.

Objectives and Activities

a. Policies and objectives

The main objective for the year was to continue to distribute in grants and charitable payments a significant proportion of the income of the unrestricted fund that arose in the year. The Trustees achieved this by responding to applications for grants and requests for charitable payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year. By supporting charitable institutions and purposes, by way of grant making and one-off payments, the Trustees consider that they have ensured charitable benefit to the public further to the objects of the charity.

The Trustees review annually the risks that the charity faces. To date these mainly relate to investment management. The Trustees are also aware of risks associated with making grants. A policy of only awarding grants for charitable purposes reduces such risks.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

b. Grant making policies

The Trustees met twice in the year to 5 April 2022 to consider the making of grants, both to new beneficiaries and in continuation of support to long-standing beneficiary organisations. Grants were considered in relation to the policy that the charity's funds are applied in the fields of numismatics, culture and the arts, the environment and sustainability, by way of making donations primarily to other registered charities whose work the Trustees had come across through their own research.

E S G ROBINSON CHARITABLE TRUST

Achievements and performance

a. Key financial performance indicators

The Trustees continued to achieve the charity's prime financial objective of making grants and donations in a sustainable manner. The Trustees have approved grants and donations for a range of charitable purposes totalling £31,139.00 (2021: £22,603). The charity's income from investments and regular gifts net of administrative costs exceeded grants and donations made by £32,545. The Trustees consider that running a surplus of income and gifts over grants and donations is appropriate in the short to medium term as a response to the disappointing performance of the portfolio of quoted investments managed by W H Ireland reported on last year. Grants made are detailed in note 4 of the financial statements.

Given the performance of the portfolio of quoted investments managed by W H Ireland, the Trustees decided to consider alternatives for the management of these funds. Given the size of the portfolio, the Trustees concluded that it was appropriate to identify charity specific collective investments schemes (rather than a bespoke portfolio) and following a detailed comparative review of four fund managers, decided to invest in the Charity Multi Asset Fund managed by Schroder and Co Ltd, trading as Cazenove Capital.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity's funds (which are unrestricted) carried forward amounted to £812,285 (2021: £772,554). The increase in the value of the charity's funds in the year reflects primarily the surplus of net income and gifts over donations and grants awarded.

Structure, governance and management

a. Constitution

The Charitable Trust was established by Sir Edward Robinson on 10 August 1956. The E S G Robinson Charitable Trust is established for charitable purposes governed by the Trust Deed. The charitable Trust is registered as a charity by the Charity Commission for England & Wales, registered number 211848.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income of the Trust for charitable purposes at their discretion.

E S G ROBINSON CHARITABLE TRUST

b. Method of appointment or election of Trustees

The Trust Deed does not specify the number of Trustees. New Trustees are identified and appointed by the existing Trustees. The Trustees are responsible for the induction of new Trustees and this includes awareness of Trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. There are seven Trustees and they have held office for: three for between 2 and 3 years; three for between 5 and 6 years; and one for between 8 and 9 years.

Plans for future periods

a. Future developments

The Trustees intend to continue providing grants and making charitable payments in a similar way to the recent past.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 25 November 2022 and signed on their behalf by:


M Robinson


V Rock

E S G ROBINSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

Independent examiner's report to the Trustees of E S G Robinson Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Julie Grimmer FCA DChA

Larking Gowen LLP

Chartered Accountants

King Street House

15 Upper King Street

Norwich

NR3 1RB

Date: 28 November 2022

E S G ROBINSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

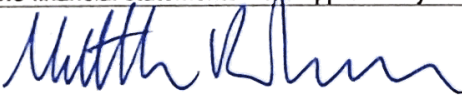

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	2	5,849	5,849	4,870
Investments	3	<u>65,646</u>	<u>65,646</u>	<u>25,521</u>
Total income		<u>71,495</u>	<u>71,495</u>	<u>30,391</u>
Expenditure on:				
Raising funds		6,343	6,343	5,391
Charitable activities		31,139	31,139	22,603
Governance		<u>1,470</u>	<u>1,470</u>	<u>1,260</u>
Total expenditure		<u>38,952</u>	<u>38,952</u>	<u>29,254</u>
Net income before investment gains		32,543	32,543	1,137
Net gains on investments	8	<u>7,188</u>	<u>7,188</u>	<u>178,139</u>
Net income before other recognised gains and losses		39,731	37,731	179,276
Net movement in funds:		39,731	39,731	179,276
Reconciliation of funds:				
Total funds brought forward		<u>772,554</u>	<u>772,554</u>	<u>593,278</u>
Total funds carried forward		<u>812,285</u>	<u>812,285</u>	<u>772,554</u>

E S G ROBINSON CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2022**

	Note	£	2022 £	£	2021 £
Fixed assets					
Investments	8		751,808		676,172
Current assets					
Cash at bank and in hand		57,501		98,766	
Debtors	9	5,570			
Creditors: amounts falling due within one year	10	(2,594)		(2,384)	
Net current assets			<u>60,477</u>		<u>96,382</u>
Total assets less current liabilities			812,285		772,554
Creditors: amounts falling due after more than one year			—		—
Net assets			812,285		772,554
Charity Funds					
Unrestricted funds	11		<u>812,285</u>		<u>772,554</u>
Total funds			812,285		772,554

The financial statements were approved by the Trustees on 25 November 2022 and signed on their behalf, by:

 M Robinson	 V Rock
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The notes on pages 8 to 15 form part of these financial statements.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

E S G Robinson Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable headings.

Costs of generating funds are costs incurred in managing investments and attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price where quoted. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Unquoted investments are valued by reference to any recent movement in shares and considered market value at the balance sheet date.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Gifts	<u>5,849</u>	<u>5,849</u>	<i><u>4,870</u></i>
<i>Total 2021</i>	<u>4,870</u>	<u>4,870</u>	

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Dividends	<u>65,646</u>	<u>65,646</u>	<i><u>25,521</u></i>
<i>Total 2021</i>	<i>25,521</i>	<i><u>25,521</u></i>	

4. Grants paid

	2022 £	<i>2021 £</i>
Donations awarded to Organisations:		
Ashmolean (Oxford University Chest - Heberden Coin Room)	7,500	<i>12,500</i>
British Museum	15,000	<i>5,000</i>
Musicability Community Interest Company	3,000	<i>-</i>
RCA Hughes Memorial Prize	1,000	<i>1,000</i>
Horizons Plymouth	1,000	<i>-</i>
The Birch Collective CIC	1,000	<i>-</i>
Prisoners Education Trust	1,000	<i>-</i>
Into University	-	<i>2,000</i>
Lettering & Commemorative Arts Trust	1,000	<i>-</i>
Total donations of £1,000 and over	30,500	<i>20,500</i>
Others - under £1,000	639	<i>2,103</i>
Total	<u>31,319</u>	<i>22,603</i>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

5. Analysis of Expenditure by expenditure type

	Costs 2022 £	Total 2022 £	<i>Total 2021 £</i>
Expenditure on fundraising trading	-	-	-
Expenditure on investment management	<u>6,343</u>	<u>6,343</u>	<u>5,391</u>
Costs of raising funds	<u>6,343</u>	<u>6,343</u>	<u>5,391</u>
Secretarial expenses	-	-	-
Grants and donations	31,139	31,139	22,603
Charitable activities	<u>37,482</u>	<u>37,482</u>	<u>27,994</u>
Expenditure on governance	1,470	1,470	1,260
	<u>38,952</u>	<u>38,952</u>	29,254
<i>Total 2021</i>	<u>29,254</u>	<u>29,254</u>	<u>29,254</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).

During the year, no Trustees have been reimbursed for expenses incurred on the charity's behalf (2021: £NIL) as authorised by Clause 4 of the Trust Deed of 10 August 1956

7. Independent Examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,470 (2021 - £1,260).

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

8. Fixed asset investments

	Unlisted securities £	Other investments £	Total £
Market value			
At 6 April 2021	193,755	482,417	676,172
Additions	-	569,687	569,687
Disposals	-	(501,239)	(501,239)
Revaluations	13,086	(5,898)	7,188
At 5 April 2022	<u>206,841</u>	<u>544,967</u>	<u>751,808</u>

The unquoted investment represents a holding of 15,960 shares (6.65%) in Geoffrey Faber Holdings Limited, a private company with fairly infrequent share sales. The Trustees obtained the valuation of the Geoffrey Faber Holdings Limited share valuation conducted 18 January 2022 showing the value of the shares to be £12.96 per share. In approving the accounts the Trustees have considered the valuation as at 5 April 2022 and confirmed that this remains appropriate.

Investments at market value comprise:

	2022 £	2021 £
Unquoted	206,841	193,755
Quoted	<u>544,967</u>	<u>482,417</u>
Total market value	<u>751,808</u>	<u>676,172</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Material investments

At 5 April 2022 the quoted investments consisted of 926,971.94 Cazenove Charity Multi-Asset Fund "S" Income Units, SEDOL BF78410, priced at £0.5879 per unit at 5 April 2022.

Material individual investment holdings as at 5 April 2021 were as follows:

	<i>5 April 2021</i>
	£
Anglo American plc	27,004
Astra Zeneca plc	28,988
Aviva plc	29,595
BAE Systems plc	8,206
Barclays Plc	24,410
BT Group plc	32,508
Carnival Plc	19,026
Croda International Plc	17,330
easy Jet Plc	27,390
GlaxoSmithKline Plc	24,748
International Consolidated Airlines Group SA	26,771
Lloyds Banking Group Plc	28,502
M&G plc	18,669
NatWest Group plc	29,878
Prudential Plc	29,270
Rolls Royce Holdings Plc	29,203
Schroders PLC	17,895
TUI AG	27,540
Fidelity European Trust plc	35,488

9. Debtors

	2022	2021
	£	£
Debtors within one year		
Prepayments and accrued income	63,901	-
	<u>63,901</u>	=

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Secretarial expenses	1,094	1,094
Independent examiner's fee	1,500	1,290
	<u>2,594</u>	<u>2,384</u>

11. Statement of funds

	Current year to 5 April 2022	Prior year to 5 April 2021
	£	£
All General Funds		
Balance at 6 April	772,554	593,278
Income	71,495	30,391
Expenditure	(38,952)	(29,254)
(Losses) on investments	7,188	178,139
Opening balance adjustment	-	-
	812,285	772,554
Balance 5 April		

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Total funds 2022
	£	£
Fixed asset investments	751,808	751,808
Current assets	63,071	63,071
Creditors due within one year	(2,594)	(2,594)
	<u>812,285</u>	<u>812,285</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	676,172	676,172
Current assets	98,766	98,766
Creditors due within one year	<u>(2,384)</u>	<u>(2,384)</u>
	<u>772,554</u>	<u>772,554</u>

13. Related party transactions

Donations totalling £5,849 (2021: £4,870) were made to the charity during the year by the brother of trustee V Rock. The outstanding balance as at 5 April 2022 was £Nil (2021: £Nil).

E S G ROBINSON CHARITABLE TRUST

England & Wales - Charity number 211848

Accounts

Charity number: 211848

E S G ROBINSON CHARITABLE TRUST

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

E S G ROBINSON CHARITABLE TRUST

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Independent examiner's report	5
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E S G ROBINSON CHARITABLE TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2021**

Trustees

V Rock
W Balston
T Loewendahl
M Heseltine
M Robinson
C Robinson
F Cox

Charity registered number

211848

Principal office

11 Stockwell Park Road, London, SW9 0AP

Accountants

Larking Gowen LLP, King Street House, 15 Upper King Street, Norwich, NR3 1RB

Investment managers

WH Ireland, 24 Martin Lane, London, Greater London, EC4R 0DR

E S G ROBINSON CHARITABLE TRUST

The Trustees present their annual report together with the financial statements of E S G Robinson Charitable Trust (the charity) for the year ended 5 April 2021.

Objectives and Activities

a. Policies and objectives

The main objective for the year was to continue to distribute in grants and charitable payments a significant proportion of the income of the unrestricted fund that arose in the year. The Trustees achieved this by responding to applications for grants and requests for charitable payments.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in setting the grant making policy for the year. By supporting charitable institutions and purposes, by way of grant making and one-off payments, the Trustees consider that they have ensured charitable benefit to the public further to the objects of the charity.

The Trustees review annually the risks that the charity faces. To date these mainly relate to investment management. The Trustees are also aware of risks associated with making grants. A policy of only awarding grants for charitable purposes reduces such risks.

The Trustees confirm that, in exercising their powers and duties, they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

b. Grant making policies

The Trustees have typically met on a twice yearly basis to consider what grants they will make. In the year to 5 April 2021 the Trustees cancelled a planned meeting for May 2020 because of the pandemic but at that time Trustees decided to continue to make grants which were already approved or indicated but not yet made and to defer consideration of new grants until there was greater clarity on the level of the charity's sustainable income, and to review the position again in November 2020. At a meeting held in November 2020, given the on-going impact of the pandemic on the trust's investments from which it derives its income, the Trustees decided again to defer consideration of new grants but to continue to support long-standing beneficiary organisations and also resolved to review the grant making criteria. After review, the Trustees resolved to adopt as the policy that the charity's funds are applied in the fields of numismatics, culture and the arts, the environment and sustainability, by way of making donations primarily to other registered charities. Further it was resolved that unsolicited applications are not requested as the Trustees intended to make donations to charities whose work they have come across through their own research.

E S G ROBINSON CHARITABLE TRUST

Achievements and performance

a. Key financial performance indicators

The Trustees have approved grants and donations for a range of charitable purposes totalling £22,603 (2020: £45,338). The charity's income from investments and regular gifts net of administrative costs exceeded grants and donations made by £1,136. The Trustees consider that the reduction in income compared to previous years is likely to be of a relatively short-term nature. The Trustees achieved the charity's prime financial objective of making grants and donations in a sustainable manner. Grants are detailed in note 4 of the financial statements.

The Trustees have been disappointed by the performance of the portfolio of quoted investments managed by W H Ireland and in particular its underperformance as against the benchmark against which W H Ireland compare the portfolio performance. The Trustees are therefore considering alternative options for the management of the portfolio of quoted investments.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity's funds (which are unrestricted) carried forward amounted to £772,554 (2020: £593,278). The increase in the value of the charity's funds in the year reflects a recovery in the market value of its quoted fixed asset investments which are managed by an external professional fund manager, as well as a small surplus of net income and gifts over donations and grants awarded.

Structure, governance and management

a. Constitution

The Charitable Trust was established by Sir Edward Robinson on 10 August 1956. The E S G Robinson Charitable Trust is established for charitable purposes governed by the Trust Deed. The charitable Trust is registered as a charity by the Charity Commission for England & Wales, registered number 211848.

The Trustees' role is to hold the Trust funds upon trust and to apply the capital and income of the Trust for charitable purposes at their discretion.

E S G ROBINSON CHARITABLE TRUST

b. Method of appointment or election of Trustees

The Trust Deed does not specify the number of Trustees. New Trustees are identified and appointed by the existing Trustees. The Trustees are responsible for the induction of new Trustees and this includes awareness of Trustee responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. There are seven Trustees and they have held office for: three for between 2 and 3 years; three for between 5 and 6 years; and one for between 8 and 9 years.

Plans for future periods

a. Future developments

The Trustees intend to continue providing grants and making charitable payments in a similar way to the recent past.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

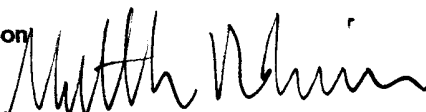
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


This report was approved by the Trustees, on *26 November* and signed on their behalf by:

2021

M Robinson



M Heseltine



E S G ROBINSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2021**

Independent examiner's report to the Trustees of E S G Robinson Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Julie Grimmer FCA DChA

Larking Gowen LLP

Chartered Accountants

King Street House

15 Upper King Street

Norwich

NR3 1RB

Date: 17 December 2021

E S G ROBINSON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

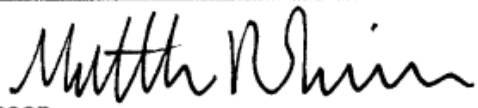
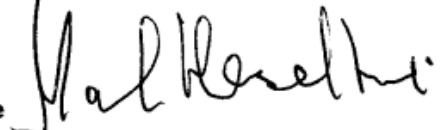
	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	4,870	4,870	33,339
Investments	3	<u>25,521</u>	<u>25,521</u>	<u>63,953</u>
Total income		<u>30,391</u>	<u>30,391</u>	<u>97,292</u>
Expenditure on:				
Raising funds		5,391	5,391	7,811
Charitable activities		22,603	22,603	45,338
Governance		<u>1,260</u>	<u>1,260</u>	<u>1,020</u>
Total expenditure		<u>29,254</u>	<u>29,254</u>	<u>54,169</u>
Net income before investment gains		1,137	1,137	43,123
Net gains on investments	8	<u>178,139</u>	<u>178,139</u>	<u>(264,002)</u>
Net income before other recognised gains and losses		179,276	179,276	(220,879)
Net movement in funds:		179,276	179,276	(220,879)
Reconciliation of funds:				
Total funds brought forward		<u>593,278</u>	<u>593,278</u>	<u>814,157</u>
Total funds carried forward		<u>772,554</u>	<u>772,554</u>	<u>593,278</u>

E S G ROBINSON CHARITABLE TRUST

**BALANCE SHEET
AS AT 5 APRIL 2021**

	Note	£	2021 £	£	2020 £
Fixed assets					
Investments	8		676,172		529,661
Current assets					
Cash at bank and in hand		98,766		65,731	
Creditors: amounts falling due within one year	9	<u>(2,384)</u>		<u>(2,114)</u>	
Net current assets			<u>96,382</u>		<u>63,617</u>
Total assets less current liabilities			772,554		593,278
Creditors: amounts falling due after more than one year			-		-
Net assets			<u>772,554</u>		<u>593,278</u>
Charity Funds					
Unrestricted funds	10		<u>772,554</u>		<u>593,278</u>
Total funds			<u>772,554</u>		<u>593,278</u>

The financial statements were approved by the Trustees on 26/11/21 and signed on their behalf, by:

 M Robinson	 M Heseltine
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The notes on pages 8 to 15 form part of these financial statements.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Report) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

E S G Robinson Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable headings.

Costs of generating funds are costs incurred in managing investments and attracting voluntary income.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2021

1.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, using the closing quoted market price where quoted. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

Unquoted investments are valued by reference to any recent movement in shares and considered market value at the balance sheet date.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gifts	<u>4,870</u>	<u>4,870</u>	<u>33,339</u>
<i>Total 2020</i>	33,339	<u>33,339</u>	

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividends	<u>25,521</u>	<u>25,521</u>	63,953
<i>Total 2020</i>	63,953	<u>63,953</u>	

4. Grants paid

	2021 £	2020 £
Donations awarded to Organisations:		
Ashmolean (Oxford University Chest - Heberden Coin Room)	12,500	7,500
British Museum	5,000	7,500
Community Initiatives South West Ltd	-	1,000
Dorchester Opportunity Preschool Gp Ltd	-	1,000
Easton Community Children's Services	-	1,000
Faithworks Wessex	-	1,000
Hughes Memorial Prize	1,000	1,000
Into University	2,000	1,000
La Folia Music	-	1,000
Lettering & Commemorative Arts Trust	-	1,000
Professor Keith Rutter	-	1,000
Rowan Armour-Brown Memorial Trust	-	1,000
SOFA Project	-	1,000
Tate	-	2,024
T.21.org.uk	-	1,000
The Friends of The Royal Academy	-	2,072
Trinity Sailing Foundation	-	1,000
University College London – Sir V. Horsley Memorial	-	2,250
Total donations of £1,000 and over	20,500	35,346
Others - under £1,000	2,103	9,992
Total	<u>22,603</u>	<u>45,338</u>

E S G ROBINSON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

5. Analysis of Expenditure by expenditure type

	Costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on fundraising trading	-	-	27
Expenditure on investment management	<u>5,391</u>	<u>5,391</u>	<u>7,785</u>
Costs of raising funds	<u>5,391</u>	<u>5,391</u>	<u>7,811</u>
Secretarial expenses	-	-	-
Grants and donations	<u>22,603</u>	<u>22,603</u>	45,338
Charitable activities	<u>27,994</u>	<u>27,994</u>	<u>45,338</u>
Expenditure on governance	<u>1,260</u>	<u>1,260</u>	<u>1,020</u>
	<u>29,254</u>	<u>29,254</u>	<u>54,169</u>
<i>Total 2020</i>	<u>54,169</u>	<u>54,169</u>	<u>54,169</u>

6. Net income/(expenditure)

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).

During the year, no Trustees have been reimbursed for expenses incurred on the charity's behalf (2020: £26.50) as authorised by Clause 4 of the Trust Deed of 10 August 1956

7. Independent Examiners' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,260 (2020 - £1,020).

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

8. Fixed asset investments

	Unlisted securities £	Other investments £	Total £
Market value			
At 6 April 2020	193,755	335,906	529,661
Additions	-	134,786	134,786
Disposals	-	(166,496)	(166,496)
Revaluations	-	178,221	178,221
At 5 April 2021	<u>193,755</u>	<u>482,417</u>	<u>676,172</u>

The unquoted investment represents a holding of 15,960 shares (6.65%) in Geoffrey Faber Holdings Limited, a private company with fairly infrequent share sales. The Trustees obtained the valuation of the Geoffrey Faber Holdings Limited share valuation conducted 22 July 2018 showing the value of the shares to be £12.14 per share. In approving the accounts the Trustees have considered the valuation as at 5 April 2021 and confirmed that this remains appropriate.

Investments at market value comprise:

	2021 £	2020 £
Unquoted	193,755	193,755
Quoted	<u>482,417</u>	<u>335,906</u>
Total market value	<u>676,172</u>	<u>529,661</u>

All the fixed asset investments are held in the UK

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

Material investments

The quoted investments were held in the UK and on Foreign Exchanges. The Trustees consider that the material individual investment holdings in the year which require disclosure were as follows:

	5 April 2021	<i>5 April 2020</i>
	£	£
Anglo American plc	27,004	18,413
Astra Zeneca plc	28,988	-
Aviva plc	29,595	29,535
BAE Systems plc	8,206	8,479
Barclays Plc	24,410	15,016
BT Group plc	32,508	24,759
Carnival Plc	19,026	11,776
Croda International Plc	17,330	11,663
easy Jet Plc	27,390	23,268
GlaxoSmithKline Plc	24,748	-
International Consolidated Airlines Group SA	26,771	25,812
Lloyds Banking Group Plc	28,502	34,240
M&G plc	18,669	9,571
NatWest Group plc	29,878	30,708
Prudential Plc	29,270	33,136
Rolls Royce Holdings Plc	29,203	14,986
Schroders PLC	17,895	19,873
TUI AG	27,540	24,670
Fidelity European Trust plc	35,488	-

The investments have been held with WH Ireland since March 2013.

9. Creditors: Amounts falling due within one year

	2021	<i>2020</i>
	£	£
Secretarial expenses	1,094	1,094
Independent examiner's fee	1,290	1,020
	<hr/> 2,384 <hr/>	<hr/> <i>2,114</i> <hr/>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

10. Statement of funds

	Current year to 5 April 2021 £	Prior year to 5 April 2020 £
All General Funds		
Balance at 6 April	593,278	814,157
Income	30,391	97,292
Expenditure	(29,254)	(54,169)
(Losses) on investments	178,139	(259,002)
Opening balance adjustment	-	(5,000)
Balance 5 April	<u>772,554</u>	<u>593,278</u>

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Fixed asset investments	676,172	676,172
Current assets	98,766	98,766
Creditors due within one year	<u>(2,384)</u>	<u>(2,384)</u>
	<u>772,554</u>	<u>772,554</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	529,661	529,661
Current assets	65,731	65,731
Creditors due within one year	(2,114)	(2,114)
	<u>593,278</u>	<u>593,278</u>

E S G ROBINSON CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

12. Related party transactions

Shares to the value of £Nil (2020: £28,089) were gifted to the charity during the year by the brother of trustee M Heseltine. The outstanding balance as at 5 April 2021 was £Nil (2020: £Nil).

Donations totalling £4,870 (2020: £5,250) were made to the charity during the year by the brother of trustee V Rock. The outstanding balance as at 5 April 2021 was £Nil (2020: £Nil).