

THE ALEXANDRA HOMES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

DUDLEY GORE & Co.
50 QUEEN STREET
RAMSGATE
KENT
CT11 9EE

THE ALEXANDRA HOMES

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THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025

Officers and Financial Advisers

President	Peter Saunders Philip Graham	Retired January 2025 From January 2025
Vice Presidents	Mrs José Gibbs Philip Graham Sam Matsubara Gareth Davies	Until January 2025 From January 2025
Trustees of the Freehold and Personal Estate	Mrs José Gibbs Philip Graham Gareth Davies Sam Matsubara Peter Saunders	From January 2025 Retired January 2025
Committee of Management	Mrs José Gibbs (Chairman) Jonathan da Costa Gareth Davies Philip Gore Philip Graham Sam Matsubara Mrs Lisa Pittock Nigel Pope Peter Saunders Mrs Sarat White Ms Hatice Yarpuz	Elected September 2024 Retired January 2025 Elected October 2024
Bankers	Lloyds Bank plc PO Box 1000, BX1 1LT	
Investment Advisers	Quilter Cheviot, London	From February 2024
Hon. Independent Examiners	Dudley Gore and Co 50 Queen Street, Ramsgate	
Warden	Austen Allen HomeCare	From 25 July 2024
Secretary/Treasurer	Mrs Sara-Jane Locking Tel: 01843 223601	

THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT)

The Trustees present their report along with the financial statements of the charity for the year ended 30th September 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Constitution

The Alexandra Homes were founded in 1865 to commemorate the arrival off Margate of Princess Alexandra of Denmark in March 1863, shortly before her marriage to Edward, Prince of Wales. The homes are governed by a Deed of Settlement and are registered as a charity No. 211760.

Principal office

The Alexandra Homes, Tivoli Road, Margate, Kent CT9 5SG.
The names and addresses of other relevant organisations and individuals are shown on page 1.

Organisation

The names of the Trustees who have served during the year, other office holders and advisers of the Homes are as stated on page 1 of the annual accounts. Trustees are appointed by the board of Trustees and serve for three years after which period they may put themselves forward for re-appointment. The Trustees meet monthly and as required, sub-committees are formed which report to the full board of Trustees. The Homes are particularly fortunate in having a dedicated team who undertake the day to day running of the charity, who are the Secretary/Treasurer and the Warden. The relief Warden retired in April 2024 and the decision was made not to replace her. The Warden resigned in June 2024 and the decision was made to provide this service by contract. Austen Allen HomeCare have been providing Warden services since July 2024. In addition, the Trustees represent a wide spectrum of abilities both professional and pastoral and are called upon regularly to give of their expertise.

Relationships with related organisations

The Trustees encourage close liaison with Orbit South Housing Association, Social Services, The Local Authority, The Almshouse Association and other similar organisations.

Objects

The objects of the Homes are to provide secure and inexpensive accommodation for the benefit of the elderly, worthy residents of Margate, and to provide for them a caring and happy environment in which to live.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Homes' aims and objectives and in planning future activities.

Activities of the charity

The Trustees have adopted an ongoing policy for repair and refurbishment of the residential accommodation particularly having regard to the age and design of the properties. Residential units are being upgraded in accordance with current standards and conditions and the Trustees are mindful of their responsibilities in ensuring the well-being and security of the residents. Several properties have been fully refurbished throughout the year as they became vacant. This entails replacing the kitchen, updating the shower room, decorating and new carpets throughout. The Quinquennial Inspection was carried out in 2022 and works are underway as recommended in the report. Works this year have included repointing, window and door replacement, and roof repairs. Improvements to the grounds continue to make the environment pleasing to the eye and provide opportunities for the residents to enjoy the outdoor spaces.

The Residents' Lounge has continued to see good usage. The residents have enjoyed regular coffee mornings, film afternoons and bingo evenings. A hairdresser holds a weekly salon that is well attended. Children from a local school came to lead carol singing with the residents and are keen to come again. Christmas lunch at a local restaurant was well attended with over 80% of residents joining the staff, and it was possible to offer a subsidised meal to residents due to a generous donation. The residents arranged a fundraising Easter Tea with a donation to the Kent and Sussex Air Ambulance. Trustees organised an Afternoon Tea with entertainment for residents to commemorate the 160th Anniversary of the founding of the Charity.

THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT)

Plans are now being made for various Christmas activities including Christmas Carols with St Gregory's School choir, lunch and a party.

Austen Allen Homecare continue to provide Warden Services for three hours per day on three mornings during the week. The arrangement is under review.

Financial review and investment policy

The principal income of the charity is from maintenance contributions from the residents, supplemented by investment income, rent received from a property investment, and voluntary donations. The trustees consider that generally the charity's incoming and outgoing resources are well structured and suitable to ensure the continued successful running of the homes.

The Trustees maintain a wide range of investments on the stock market and endeavour to maintain a policy of approximately 40% - 45% in fixed interest with the balance in equities.

The investments are regularly reviewed by the stockbrokers, and they assure us of the quality of the investments held. The portfolio was transferred from Rathbones to Quilter Cheviot in February 2024 under discretionary management. A representative of the Investment Company regularly joins Board meetings to discuss the portfolio.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves (excluding investments) of the Charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

Risk Management

The Trustees have considered the major risks to which the charity is exposed, particularly those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....*Jose Gibbs*.....
J Gibbs - Chairman

Date: *13th January 2026*

THE ALEXANDRA HOMES

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2025 which are set out on pages 5-18

Respective responsibilities of trustees and examiner

As the charity's trustees of the Alexandra Homes you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Alexandra Homes accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Alexandra Homes as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 5th January 2026

PETER R SMITH
ICPA [Fellow] ACPA
Dudley Gore & Co
50 Queen Street
Ramsgate, Kent
CT11 9EE

THE ALEXANDRA HOMES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

		UNRESTRICTED FUNDS		RESTRICTED FUNDS		ENDOWMENT FUND		TOTAL	TOTAL
		2025	£	2025	£	2025	£	2025 £	2024 £
INCOMING AND ENDOWMENTS FROM									
Charitable activities									
Voluntary income	2	-		-		-		-	760
Income from investments									
Investment property rent		10,175		-		-		10,175	9,075
Income from investments	3	15,963		1,927		-		17,890	23,033
Income from charitable activities:									
Maintenance contributions	4	189,581		-		-		189,581	188,666
Other income		2,195		-		-		2,195	822
TOTAL INCOMING RESOURCES		217,914		1,927		-		219,841	222,356
RESOURCES EXPENDED									
Charitable activities									
Maintenance and overheads	5	190,043		-		-		190,043	139,864
Grants to residents	6	-		1,902		-		1,902	1,980
Wardens	7	12,945		-		-		12,945	28,192
Support costs	8	30,741		-		-		30,741	24,835
Governance costs	9	1,008		-		-		1,008	1,098
TOTAL RESOURCES EXPENDED		234,737		1,902		-		236,639	195,969
NET INCOMING/[OUTGOING]									
RESOURCES FOR THE YEAR		(16,823)		25		-		(16,798)	26,387
Gain/(loss) on investments	12	29,859				1,072		30,931	37,694
Gain on freehold property investment		45,000				-		45,000	-
Transfers between funds		-		-		-		-	-
NET MOVEMENT IN FUNDS		58,036		25		1,072		59,133	64,081
RECONCILIATION OF FUNDS									
Transfers between funds		-		-		-		-	-
Total funds brought forward		874,931		1,492		30,686		907,109	843,028
TOTAL FUNDS CARRIED FORWARD		932,967		1,517		31,758		966,242	907,109

THE ALEXANDRA HOMES

BALANCE SHEET AT 30 SEPTEMBER 2025

		UNRESTRICTED FUNDS 2025 £	RESTRICTED FUNDS 2025 £	ENDOWMENT FUND 2025 £	TOTAL 2025 £	TOTAL 2024 £
FIXED ASSETS						
Tangible assets	13	43	-	-	43	57
UK investments	14	846,855	-	30,809	877,664	819,844
		<u>846,898</u>	<u>-</u>	<u>30,809</u>	<u>877,707</u>	<u>819,901</u>
CURRENT ASSETS						
Debtors	15	8,459	-	-	8,459	8,066
Cash at bank and in hand	16	114,329	3,419	949	118,697	92,243
		<u>122,788</u>	<u>3,419</u>	<u>949</u>	<u>127,156</u>	<u>100,309</u>
CREDITORS						
Amounts falling due within one year	17	36,719	1,902	-	38,621	13,101
NET CURRENT ASSETS		<u>86,069</u>	<u>1,517</u>	<u>949</u>	<u>88,535</u>	<u>87,208</u>
TOTAL NET ASSETS		<u>932,967</u>	<u>1,517</u>	<u>31,758</u>	<u>966,242</u>	<u>907,109</u>
FUNDS		<u>932,967</u>	<u>1,517</u>	<u>31,758</u>	<u>966,242</u>	<u>907,109</u>

These accounts were approved by the Management Committee on 9 Dec 25 and signed on their behalf by:

Jose Gibbs
J Gibbs (Chairman)

S-J Locking
S-J Locking (Secretary/Treasurer)

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Statement of compliance

The financial statement of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have also been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirement of section 7 Statement of Cash Flows.
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Expenditure

All expenditure is included in full in the Statement of Financial Activities on an accruals basis. All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Income

Income is recognised on an accruals basis and when the charity is legally entitled to the income. No income is included net of expenditure. Rent is deferred if it is received in respect of the following accounting year. No other income is not deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt. Income from the endowment funds is restricted.

Legacies

Legacies are included when they become receivable. This is defined as being when there is sufficient certainty of receipt and the value can be measured with reasonable certainty.

Tangible fixed assets and depreciation

The Alexandra Homes have been fully depreciated to a nominal value of £1. Equipment costing approximately £150 or more is capitalised and depreciated at 25% reducing balance.

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

Fixed asset investments

All investments are professionally valued at the balance sheet date and the freehold investment property is valued by the trustees to reflect fair value, subject to the existing tenancy. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Funds

Details of the nature and purpose of each fund is set out in note 18.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounting estimates and judgements

No significant judgements have been made by management in preparing these financial statements.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. SUBSCRIPTIONS AND DONATIONS

	2025	2024
	£	£
Bequests	-	-
Other subscriptions and donations	-	760
	-	760

3. INVESTMENT INCOME

		2025	2024
		£	£
Dividends and interest	Unrestricted	15,486	20,581
	Restricted	1,902	1,902
Bank deposit interest	Unrestricted	477	508
	Restricted	25	42
		17,890	23,033

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

4. MAINTENANCE CONTRIBUTIONS

	2025	2024
	£	£
Residents of Alexandra Homes	189,581	188,666
Others	-	-
	189,581	188,666

5. MAINTENANCE AND OVERHEADS

	2025	2024
	£	£
General repairs and upkeep of grounds	152,752	108,856
Depreciation	14	19
Water rates	7,746	6,076
Council tax	-	251
Insurance	4,462	4,357
Lighting and heating	22,976	18,320
Emergency call system warranty and monitoring	2,093	1,985
	190,043	139,864

6. GRANTS

	2025	2024
	£	£
Grants distributed to residents from:		
Barker Trust restricted funds	1,902	1,980
	1,902	1,980

7. WARDENS

	2025	2024
	£	£
Warden's fees	12,945	22,450
Relief wardens	-	4,882
Employer's pension	-	860
	12,945	28,192

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

8. SUPPORT COSTS

	UNRESTRICTED FUNDS 2025 £	RESTRICTED FUNDS 2025 £	TOTAL 2025 £	TOTAL 2024 £
Secretary's remuneration	16,466	-	16,466	15,680
Employer's pension	822	-	822	784
Printing and stationery	309	-	309	596
Telephone	921	-	921	919
Bank charges	375	-	375	319
Stockbroker's nominee service fees	6,903	-	6,903	3,419
Computer costs	965	-	965	1,036
Professional fees	1,778	-	1,778	600
Subscriptions	855	-	855	440
Social events	1,197	-	1,197	-
Sundries	150	-	150	1,042
	30,741	-	30,741	24,835

9. GOVERNANCE COSTS

	2025 £	2024 £
Honorarium (Independent examiner)	1,008	1,098
	1,008	1,098

10. STAFF COSTS AND TRUSTEE'S REMUNERATION

	2025 £	2024 £
Salaries (notes 7 & 8)	16,466	43,012
Pension costs (notes 7 & 8)	822	1,644
	17,288	44,656

The average number of staff during the year (on a full time equivalent basis) was one. There is one part-time secretary only. No employee earned more than £60,000.

Trustees received no benefits. No remuneration has been paid or is payable to any trustee or any persons connected to them.

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

11. INDEPENDENT EXAMINER'S HONORARIUM

The charity pays an honorarium to the independent examiner in relation to the accountancy services provided and the independent examination (note 9).

12. GAINS/(LOSSES) ON INVESTMENTS

	2025	2024
	£	£
Revaluation of investments:		
Investments: Unrestricted funds	24,683	19,305
Barker Trust endowment fund	1,072	3,265
Sales of investments:		
Investments: Unrestricted funds	5,176	15,124
Barker Trust endowment fund	-	-
	30,931	37,694

13. TANGIBLE FIXED ASSETS

Freehold land and buildings of the Alexandra Homes are included in the accounts at a nominal written down value of £1.

	Equipment
	£
Cost brought forward	1,550
Depreciation brought forward	1,493
Charge for the year	14
Carried forward	43

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

14. UK INVESTMENTS

	FREEHOLD INVESTMENT PROPERTY	INVESTMENTS	TOTAL
	FAIR VALUE £	MARKET VALUE £	£
At 1 October 2024	255,000	564,844	819,844
Fair value movement	45,000		45,000
Acquisitions at cost	-	32,636	32,636
Disposals at brought forward market value	-	(45,571)	(45,571)
Unrealised gain/(loss) on year end revaluation	-	25,755	25,755
Total at 30th September 2025	300,000	577,664	877,664

A full schedule of investments is shown on page 15

The above investments are held to provide an investment return for the charity, rather than being part of its charitable activities.

15. DEBTORS

	2025 £	2024 £
Sundry debtors	3,917	4,300
Maintenance contribution debtor	-	-
Prepayments	4,542	3,766
	<u>8,459</u>	<u>8,066</u>

16. CASH AT BANK AND IN HAND

	2025 £	2024 £
Lloyds TSB current account	41,023	21,321
Lloyds TSB instant access accounts	54,902	59,357
Held by stockbrokers	22,764	11,555
Cash in hand	8	10
	<u>118,697</u>	<u>92,243</u>

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

17. CREDITORS

Amounts falling due within one year

	2025 £	2024 £
Accrued expenditure	36,719	11,241
Reserve for grants	1,902	1,860
Received in advance	-	-
	38,621	13,101

18. FUNDS

Movement on funds:

Balances at 30 September 2025 are represented by:

	AS AT 1/10/2024	NET INCOMING RESOURCES	GAIN/(LOSS) ON INVESTMENTS	TRANSFERS	AS AT 30/09/2025
Unrestricted Funds					
General funds	712,431	(16,823)	29,859	-	725,467
Appeal fund	-	-	-	-	-
Fair value reserve	162,500	45,000	-	-	207,500
Restricted funds:					
Barker Trust	1,492	25	-	-	1,517
Endowment Fund:					
Barker Trust	30,686	-	1,072	-	31,758
Total funds	907,109	28,202	30,931	-	966,242

Balances at 30 September 2024 are represented by:

	AS AT 1/10/2023	NET INCOMING RESOURCES	GAIN/(LOSS) ON INVESTMENTS	TRANSFERS	AS AT 30/09/2024
Unrestricted Funds					
General funds	651,579	26,423	34,429	-	712,431
Appeal fund	-	-	-	-	-
Fair value reserve	162,500	-	-	-	162,500
Restricted funds:					
Barker Trust	1,528	(36)	-	-	1,492
Endowment Fund:					
Barker Trust	27,421	-	3,265	-	30,686
Total funds	843,028	26,387	37,694	-	907,109

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2025 (CONT.)

18. FUNDS (CONTINUED)

Balances at 30 September 2025 are represented by:

	TANGIBLE ASSETS	FIXED ASSET INVESTMENTS	DEBTORS	CASH AT BANK	CREDITORS	TOTAL
Unrestricted Funds						
General funds	43	639,355	8,459	114,329	(36,719)	725,467
Appeal fund	-	-	-	-	-	-
Fair value reserve	-	207,500	-	-	-	207,500
Restricted funds:						
Barker Trust	-	-	-	3,419	(1,902)	1,517
Endowment Fund:						
Barker Trust	-	30,809	-	949	-	31,758
Total funds	43	877,664	8,459	118,697	(38,621)	966,242

Balances at 30 September 2024 are represented by:

	TANGIBLE ASSETS	FIXED ASSET INVESTMENTS	DEBTORS	CASH AT BANK	CREDITORS	TOTAL
Unrestricted Funds						
General funds	57	627,607	8,066	87,942	(11,241)	712,431
Appeal fund	-	-	-	-	-	-
Fair value reserve	-	162,500	-	-	-	162,500
Restricted funds:						
Barker Trust	-	-	-	3,352	(1,860)	1,492
Endowment Fund:						
Barker Trust	-	29,737	-	949	-	30,686
Total funds	57	819,844	8,066	92,243	(13,101)	907,109

The Barker Trust was founded by Will and Codicils of William Barker proved in February 1877. The income of the Trust is to be applied first in lighting with gas the lamp placed by the Testator in the Alexandra Homes. Secondly in supplying in the months of April and October in every year to everyone in the Homes a half chaldron of coke to be broken and delivered to the residents and then to pay and apply in money the annual income of the Trust among the residents of the Alexandra Homes in such proportion as the Vicar of St John the Baptist, Margate and the Trustees of the Homes might think best.

THE ALEXANDRA HOMES

SCHEDULE OF INVESTMENTS AT 30 SEPTEMBER 2025

	2025 Market value
Fixed interest securities	
30,000 UK Government 0.875% Bond	26,699
12,800 UK Government 4.5% Gilt	11,865
20,000 UK Government 1.5% Bond	10,075
25,583 M&G Corporate Bond Sterling Inc	21,582
8,715 UK Government Index Linked Bond	29,782
9,255 Royal London Bond Funds	11,384
140 Ventobel Fund SICAV	13,478
	£124,865
Ordinary shares	
1,000 Tesco Ord	4,455
2,000 Allianz Technology Trust	9,960
7,500 Ruffer Investment Co Preference shares	21,975
11,350 MI Quilter Inv Funds	12,067
12,200 Greencoat UK Wind plc	13,627
100 Experian ord	3,722
120 Relx Plc ord	4,268
460 Brunner Investment Trust	6,642
1,250 BP Ord US \$0.25	5,322
400 Diageo Plc	7,102
400 GlaxoSmithKline Plc 25p	6,298
3,800 Henderson Far East Income Ltd	9,196
1,500 HSBC Holdings	15,675
1,770 JD Sports Fashion Plc ord	1,687
2,200 Murray Income Trust Plc	19,646
100 Novartis	9,354
300 Shell Plc	7,940
225 Unilever Plc	9,900
50 Astrazeneca Plc ord	5,591
150 IMI ord	3,429
8,000 Vodafone	6,893
500 Bytes Technology Group Plc ord	1,983
120 SSE Plc	2,090
285 Segro Plc	1,868
500 Franklin Templeton Funds	3,579
5,600 Artemis Investment Funds	6,343
585 Dodge & Cox Worldwide Funds Plc	21,475
1,000 HSBC EFTS Plc	49,953
230 Sands Capital Funds Plc	12,613
160 Schroder International Selection Fund	44,730
7,115 Fidelity Investment Funds	8,196
5,240 TM Lansdowne Europe	9,505
12,525 Blackrock Fund Managers	16,491
7,030 JP Morgan Fund	14,433
875 Pacific Capital UCITS	13,996
155 Fidante Partners Liquid Strat	15,277
4,060 Ishares III Plc	14,709
	£421,990

Fixed interest securities (Barker Trust)

12,000	Standard Chartered Plc 7.375% Non-cum Irred Pref	14,100
11,000	Lloyds Banking Group 9.25% Preference	16,709

£30,809

Total

£577,664

THE ALEXANDRA HOMES

SCHEDULE OF INVESTMENTS AT 30 SEPTEMBER 2024

	2024 Market value
Fixed interest securities	
30,000 UK Government 0.875% Bond	26,235
12,800 UK Government 4.5% Gilt	13,082
20,000 UK Government 1.5% Bond	11,511
25,583 M&G Corporate Bond Sterling Inc	22,027
9,890 UK Government Index Linked Bond	34,221
9,255 Royal London Bond Funds	11,300
140 Ventobel Fund SICAV	13,342
	£131,718
Ordinary shares	
4,900 Allianz Technology Trust	17,248
7,500 Ruffer Investment Co Preference shares	20,850
12,200 Greencoat UK Wind plc	17,190
100 Experian ord	3,931
120 Relx Plc ord	4,211
460 Brunner Investment Trust	6,463
1,250 BP Ord US \$0.25	4,896
750 Diageo Plc	19,522
400 GlaxoSmithKline Plc 25p	6,066
3,800 Henderson Far East Income Ltd	8,873
1,500 HSBC Holdings	10,038
1,770 JS Sports Fashion Plc ord	2,727
2,200 Murray Income Trust Plc	18,942
100 Novartis	8,594
700 Royal Dutch Shell 'B'	16,975
225 Unilever Plc	10,888
50 Astrazeneca Plc ord	5,794
150 IMI ord	2,718
8,000 Vodafone	6,003
500 Bytes Technology Group Plc ord	2,575
120 SSE Plc	2,260
285 Equity Real Estate Inv Trusts	2,491
500 Franklin Templeton Funds	3,922
6,470 Artemis Investment Funds	6,515
585 Dodge & Cox Worldwide Funds Plc	19,960
1,000 HSBC EFTS Plc	43,222
230 Sands Capital Funds Plc	9,531
175 Schroder International Selection Fund	40,548
4,000 Fidelity Investment Funds	4,560
8,155 Janus Henderson Investment Funds	11,751
12,525 Blackrock Fund Managers	14,335
7,030 JP Morgan Fund	11,937
875 Pacific Capital UCITS	11,489
155 Fidante Partners Liquid Strat	14,717
2,800 Ishares III Plc	11,647
	£403,389

Fixed interest securities (Barker Trust)

12,000 Standard Chartered Plc 7.375% Non-cum Irred Pref	13,710
11,000 Lloyds Banking Group 9.25% Preference	16,027

£29,737

Total

£564,844
