

THE ALEXANDRA HOMES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

DUDLEY GORE & CO.
50 QUEEN STREET
RAMSGATE
KENT
CT11 9EE

THE ALEXANDRA HOMES

CONTENTS	PAGE
Trustees annual report	1
Independent Examiner's report to the Trustees	4
Income and expenditure account	5
Balance sheet	6
Notes to the financial statements	7 - 16

THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023

Officers and Financial Advisers

President

DS Gore

Vice-Presidents

Mrs J Gibbs

SA Matsubara

PJ Saunders

Trustees of the Freehold and Personal Estate

DS Gore

Mrs J Gibbs

PJ Saunders

SA Matsubara

Committee of Management

P Graham (Chairman)

JG Davies

DS Gore

SA Matsubara

N Pope

PJ Saunders

RCB Mouldsdales (Resigned July 2023)

MFJ Weston

Mrs S White

Mrs J Gibbs

Mrs L Pittock

Bankers

Lloyds Bank Plc, 1/3 The Centre, Margate

Investment Advisers

Rathbones, Glasgow

Honorary Independent Examiners

Dudley Gore & Co, 50 Queen Street, Ramsgate, CT11 9EE

Warden

Mrs SE Lowe

Secretary/Treasurer

Mrs S-J Locking

Tel: 01843 223601

THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT)

The Trustees present their report along with the financial statements of the charity for the year ended 30th September 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law.

Constitution

The Alexandra Homes were founded in 1865 to commemorate the arrival off Margate of Princess Alexandra of Denmark in March 1863, shortly before her marriage to Edward, Prince of Wales. The homes are governed by a Deed of Settlement and are registered as a charity No. 211760.

Principal office

The Alexandra Homes, Tivoli Road, Margate, Kent CT9 5SG.

The names and addresses of other relevant organisations and individuals are shown on page 1.

Organisation

The names of the Trustees who have served during the year, other office holders and advisers of the Homes are as stated on page 1 of the annual accounts. Trustees are appointed by the board of Trustees and serve for three years after which period they may put themselves forward for re-appointment. The Trustees meet monthly and as required, sub-committees are formed which report to the full board of Trustees. The Homes are particularly fortunate in having a dedicated team who undertake the day to day running of the charity, who are the Secretary/Treasurer, the Warden and one relief Warden. In addition, the Trustees represent a wide spectrum of abilities both professional and pastoral and are called upon regularly to give of their expertise.

Relationships with related organisations

The Trustees encourage close liaison with Orbit South Housing Association, Social Services, The Local Authority, The Almshouse Association and other similar organisations.

Objects

The objects of the Homes are to provide secure and inexpensive accommodation for the benefit of the elderly, worthy residents of Margate, and to provide for them a caring and happy environment in which to live.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Homes' aims and objectives and in planning future activities.

Activities of the charity

The Trustees have adopted an ongoing policy for repair and refurbishment of the residential accommodation particularly having regard to the age and design of the properties. Residential units are being upgraded in accordance with current standards and conditions and the Trustees are mindful of their responsibilities in ensuring the well-being and security of the residents. Several properties have been fully refurbished throughout the year as they became vacant. The Quinquennial Inspection was carried out in 2022 and works are underway as recommended in the report.

The Residents' Lounge has continued to see good usage since it was reopened in March 2022 when COVID19 restrictions were finally lifted. The residents have enjoyed regular coffee mornings, film afternoons and bingo evenings. Children from a local school came to lead carol singing with the residents and are keen to come again. There have been two well attended Afternoon Tea parties organised by a group of residents to raise money for charity. There was also a highly successful Coronation party in the Lounge and grounds, complete with entertainment. Family and friends were invited to come along, and a lovely time was had by all. Christmas lunch at a local restaurant was well attended with over 90% of residents joining the staff, and it was possible to offer a subsidised meal to residents due to a generous donation. Plans are now being made for various Christmas activities including lunch and a party.

THE ALEXANDRA HOMES

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT)

Financial review and investment policy

The principal income of the charity is from weekly maintenance contributions from the residents, supplemented by investment income, rent received from a property investment, and voluntary donations. The trustees consider that generally the charity's incoming and outgoing resources are well structured and suitable to ensure the continued successful running of the homes.

The Trustees maintain a wide range of investments on the stock market and endeavour to maintain a policy of approximately 40% - 45% in fixed interest with the balance in equities.

The investments are regularly reviewed by the stockbrokers, and they assure us of the quality of the investments held. To facilitate investment management, the registration of the investments is held in a nominee company of the stockbrokers.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, which are the free reserves (excluding investments) of the Charity, at a level that equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs.

Risk Management

The Trustees have considered the major risks to which the charity is exposed, particularly those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

.....
P Graham, Chairman

Date:

THE ALEXANDRA HOMES

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 September 2023 which are set out on pages 5-18

Respective responsibilities of trustees and examiner

As the charity's trustees of the Alexandra Homes you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Alexandra Homes accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Alexandra Homes as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date:

PETER R SMITH
ICPA [Fellow] ACPA
Dudley Gore & Co
50 Queen Street
Ramsgate, Kent
CT11 9EE

THE ALEXANDRA HOMES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

		UNRESTRICTED FUNDS		RESTRICTED FUNDS		ENDOWMENT FUND		TOTAL		TOTAL
		2023	£	2023	£	2023	£	2023	£	2022 £
INCOMING AND ENDOWMENTS FROM										
Charitable activities										
Voluntary income	2		710		-		-		710	680
Income from investments										
Investment property rent			7,819		-		-		7,819	9,180
Income from investments	3		19,858		1,903		-		21,761	21,113
Income from charitable activities:										
Maintenance contributions	4		163,355		-		-		163,355	145,606
Other income			868		-		-		868	643
TOTAL INCOMING RESOURCES			192,610		1,903		-		194,513	177,222
RESOURCES EXPENDED										
Charitable activities										
Maintenance and overheads	5		102,116		-				102,116	143,856
Grants to residents	6		-		1,860		-		1,860	2,760
Wardens	7		28,684		-		-		28,684	29,651
Support costs	8		24,651		-		-		24,651	22,157
Governance costs	9		984		-		-		984	984
TOTAL RESOURCES EXPENDED			156,435		1,860		-		158,295	199,408
NET INCOMING/[OUTGOING]										
RESOURCES FOR THE YEAR										
Gain/(loss) on investments	12		36,175		43		-		36,218	(22,186)
Gain on freehold property investment			8,777				(17)		8,760	(61,258)
Transfers between funds			5,000				-		5,000	25,000
			-		-		-		-	-
NET MOVEMENT IN FUNDS			49,952		43		(17)		49,978	(58,444)
RECONCILIATION OF FUNDS										
Transfers between funds			-		-		-		-	-
Total funds brought forward			764,127		1,485		27,438		793,050	851,494
TOTAL FUNDS CARRIED FORWARD			814,079		1,528		27,421		843,028	793,050

THE ALEXANDRA HOMES

BALANCE SHEET AT 30 SEPTEMBER 2023

		UNRESTRICTED FUNDS		RESTRICTED FUNDS		ENDOWMENT FUND		TOTAL		TOTAL
		2023	£	2023	£	2023	£	2023	£	2022 £
FIXED ASSETS										
Tangible assets	13		76		-		-		76	101
UK investments	14		768,955		-		26,472		795,427	783,080
			769,031		-		26,472		795,503	783,181
CURRENT ASSETS										
Debtors	15		6,198		-		-		6,198	7,646
Cash at bank and in hand	16		43,712		3,388		949		48,049	39,852
			49,910		3,388		949		54,247	47,498
CREDITORS										
Amounts falling due within one year	17		4,862		1,860		-		6,722	37,629
NET CURRENT ASSETS			45,048		1,528		949		47,525	9,869
TOTAL NET ASSETS			814,079		1,528		27,421		843,028	793,050
FUNDS			814,079		1,528		27,421		843,028	793,050

These accounts were approved by the Management Committee on

and signed on their behalf by:

P Graham (Chairman)

S-J Locking (Secretary/Treasurer)

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statement of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have also been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Financial Reporting Standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland:

- the requirement of section 7 Statement of Cash Flows.
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d)

Expenditure

All expenditure is included in full in the Statement of Financial Activities on an accruals basis. All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

Income

Income is recognised on an accruals basis and when the charity is legally entitled to the income. No income is included net of expenditure. Rent is deferred if it is received in respect of the following accounting year. No other income is not deferred.

Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt. Income from the endowment funds is restricted.

Legacies

Legacies are included when they become receivable. This is defined as being when there is sufficient certainty of receipt and the value can be measured with reasonable certainty.

Tangible fixed assets and depreciation

The Alexandra Homes have been fully depreciated to a nominal value of £1. Equipment costing approximately £150 or more is capitalised and depreciated at 25% reducing balance.

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

Fixed asset investments

All investments are professionally valued at the balance sheet date and the freehold investment property is valued by the trustees to reflect fair value, subject to the existing tenancy. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

Funds

Details of the nature and purpose of each fund is set out in note 18.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounting estimates and judgements

No significant judgements have been made by management in preparing these financial statements.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2. SUBSCRIPTIONS AND DONATIONS

	2023	2022
	£	£
Bequests	-	-
Other subscriptions and donations	710	680
	710	680

3. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and interest		
Unrestricted	19,727	19,206
Restricted	1,903	1,903
Bank deposit interest		
Unrestricted	131	4
Restricted	-	-
	21,761	21,113

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

4. MAINTENANCE CONTRIBUTIONS

	2023	2022
	£	£
Residents of Alexandra Homes	163,355	145,606
Others	-	-
	163,355	145,606

5. MAINTENANCE AND OVERHEADS

	2023	2022
	£	£
General repairs and upkeep of grounds	69,010	106,209
Depreciation	25	36
Water rates	6,703	5,679
Council tax	188	227
Insurance	3,699	3,520
Lighting and heating	20,699	26,230
Emergency call system warranty and monitoring	1,792	1,955
	102,116	143,856

6. GRANTS

	2023	2022
	£	£
Grants distributed to residents from:		
Barker Trust restricted funds	1,860	2,760
	1,860	2,760

7. WARDENS

	2023	2022
	£	£
Warden's salary	22,065	20,249
Relief wardens	5,516	8,390
Employer's pension	1,103	1,012
	28,684	29,651

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

8. SUPPORT COSTS

	UNRESTRICTED FUNDS 2023 £	RESTRICTED FUNDS 2023 £	TOTAL 2023 £	TOTAL 2022 £
Secretary's remuneration	14,586	-	14,586	13,272
Employer's pension	729	-	729	664
Printing and stationery	322	-	322	253
Telephone	870	-	870	791
Bank charges	319	-	319	347
Stockbroker's nominee service fees	6,113	-	6,113	5,340
Computer costs	689	-	689	226
Professional fees	-	-	-	486
Subscriptions	352	-	352	402
Sundries	671	-	671	376
	24,651	-	24,651	22,157
	24,651	-	24,651	22,157

9. GOVERNANCE COSTS

	2023 £	2022 £
Honorarium (Independent examiner)	984	984
	984	984
	984	984

10. STAFF COSTS AND TRUSTEE'S REMUNERATION

	2023 £	2022 £
Salaries (notes 7 & 8)	42,167	41,911
Pension costs (notes 7 & 8)	1,832	1,676
	43,999	43,587
	43,999	43,587

The average number of staff during the year (on a full time equivalent basis) was two. There is one part-time secretary, one full time warden and one part-time warden. No employee earned more than £60,000.

Trustees received no benefits. No remuneration has been paid or is payable to any trustee or any persons connected to them.

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

11. INDEPENDENT EXAMINER'S HONORARIUM

The charity pays an honorarium to the independent examiner in relation to the accountancy services provided and the independent examination (note 9).

12. GAINS/(LOSSES) ON INVESTMENTS

	2023	2022
	£	£
Revaluation of investments:		
Investments: Unrestricted funds	8,210	(52,609)
Barker Trust endowment fund	(17)	(8,511)
Sales of investments:		
Investments: Unrestricted funds	567	(138)
Barker Trust endowment fund	-	-
	8,760	(61,258)

13. TANGIBLE FIXED ASSETS

Freehold land and buildings of the Alexandra Homes are included in the accounts at a nominal written down value of £1.

	Equipment
	£
Cost brought forward	1,550
Depreciation brought forward	1,449
Charge for the year	25
Carried forward	76

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

14. UK INVESTMENTS

	FREEHOLD INVESTMENT PROPERTY	INVESTMENTS	TOTAL
	FAIR VALUE £	MARKET VALUE £	£
At 1 October 2022	250,000	540,427	790,427
Fair value movement	5,000		5,000
Acquisitions at cost	-		
Disposals at brought forward market value	-		
Unrealised gain/(loss) on year end revaluation	-		
Total	255,000	540,427	795,427

A full schedule of investments is shown on page 15

The above investments are held to provide an investment return for the charity, rather than being part of its charitable activities.

15. DEBTORS

	2023 £	2022 £
Sundry debtors	3,608	5,449
Maintenance contribution debtor	-	-
Prepayments	2,590	2,197
	6,198	7,646

16. CASH AT BANK AND IN HAND

	2023 £	2022 £
Lloyds TSB current account	9,148	11,074
Lloyds TSB instant access accounts	38,885	28,753
Held by stockbrokers	-	-
Cash in hand	16	25
	48,049	39,852

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

17. CREDITORS

Amounts falling due within one year

	2023 £	2022 £
Accrued expenditure	4,862	35,769
Reserve for grants	1,860	1,860
Received in advance	-	-
	6,722	37,629

18. FUNDS

Movement on funds:

Balances at 30 September 2023 are represented by:

	AS AT 1/10/2022	NET INCOMING RESOURCES	GAIN/(LOSS) ON INVESTMENTS	TRANSFERS	AS AT 30/09/2023
Unrestricted Funds					
General funds	606,627	36,175	8,777	-	651,579
Appeal fund	-	-	-	-	-
Fair value reserve	157,500	5,000	-	-	162,500
Restricted funds:					
Barker Trust	1,485	43	-	-	1,528
Anne Groom	-				-
Endowment Fund:					
Barker Trust	27,438	-	(17)	-	27,421
Anne Groom	-	-	-	-	-
Total funds	793,050	41,218	8,760	-	843,028

Balances at 30 September 2022 are represented by:

	AS AT 1/10/2021	NET INCOMING RESOURCES	GAIN/(LOSS) ON INVESTMENTS	TRANSFERS	AS AT 30/09/2022
Unrestricted Funds					
General funds	681,195	(21,329)	(52,747)	(492)	606,627
Appeal fund	-	-	-	-	-
Fair value reserve	132,500	25,000	-	-	157,500
Restricted funds:					
Barker Trust	1,850	(857)	-	492	1,485
Anne Groom	-				-
Endowment Fund:					
Barker Trust	35,949	-	(8,511)	-	27,438
Anne Groom	-	-	-	-	-
Total funds	851,494	2,814	(61,258)	-	793,050

THE ALEXANDRA HOMES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2023 (CONT.)

18. FUNDS (CONTINUED)

Balances at 30 September 2023 are represented by:

	TANGIBLE ASSETS	FIXED ASSET INVESTMENTS	DEBTORS	CASH AT BANK	CREDITORS	TOTAL
Unrestricted Funds						
General funds	76	606,455	6,198	43,712	(4,862)	651,579
Appeal fund	-	-	-	-	-	-
Fair value reserve	-	162,500	-	-	-	162,500
Restricted funds:						
Barker Trust	-	-	-	3,388	(1,860)	1,528
Anne Groom	-	-	-	-	-	-
Endowment Fund:						
Barker Trust	-	26,472	-	949	-	27,421
Anne Groom	-	-	-	-	-	-
Total funds	76	795,427	6,198	48,049	(6,722)	843,028

Balances at 30 September 2022 are represented by:

	TANGIBLE ASSETS	FIXED ASSET INVESTMENTS	DEBTORS	CASH AT BANK	CREDITORS	TOTAL
Unrestricted Funds						
General funds	101	599,091	7,646	35,558	(35,769)	606,627
Appeal fund	-	-	-	-	-	-
Fair value reserve	-	157,500	-	-	-	157,500
Restricted funds:						
Barker Trust	-	-	-	3,345	(1,860)	1,485
Anne Groom	-	-	-	-	-	-
Endowment Fund:						
Barker Trust	-	26,489	-	949	-	27,438
Anne Groom	-	-	-	-	-	-
Total funds	101	783,080	7,646	39,852	(37,629)	793,050

The Barker Trust was founded by Will and Codicils of William Barker proved in February 1877. The income of the Trust is to be applied first in lighting with gas the lamp placed by the Testator in the Alexandra Homes. Secondly in supplying in the months of April and October in every year to everyone in the Homes a half chaldron of coke to be broken and delivered to the residents and then to pay and apply in money the annual income of the Trust among the residents of the Alexandra Homes in such proportion as the Vicar of St John the Baptist, Margate and the Trustees of the Homes might think best.

In previous years the committee designated some funds towards an Appeal Fund in respect of the modernisation of the property.

THE ALEXANDRA HOMES

SCHEDULE OF INVESTMENTS AT 30 SEPTEMBER 2023

	2023 Market value
Fixed interest securities	
63,579 Aberdeen Standard Fund Global Index Linked Bond	30,550
35,164 Aberdeen Standard Fund Inv Grade Corp Bond	15,145
19,800 Liontrust Monthly Income Bond	15,302
25,583 M&G Corporate Bond Sterling Inc	20,697
23,662 M&G Global Macro Bond PP Inc	19,337
18,650 Treasury Stock 4.125% Index Linked 2030	63,229
170 Bluebay Funds Management	14,499
	£178,759
Ordinary shares	
4,900 Allianz Technology Trust	12,814
7,500 Ruffer Investment Co Preference shares	20,175
12,200 Greencoat UK Wind plc	17,080
35,000 Artemis Global Income Inst Inc	39,088
45,000 Bankers Investment Trust	43,605
2,500 Brunner Investment Trust	26,500
3,250 BP Ord US \$0.25	17,271
750 Diageo Plc 28.94p	22,755
400 GlaxoSmithKline Plc 25p	5,968
3,800 Henderson Far East Income Ltd	8,360
1,500 HSBC Holdings	9,674
8,000 Murray International Trust Plc	19,000
2,200 Murray Income Trust Plc	18,326
100 Novartis	8,407
700 Royal Dutch Shell 'B'	18,242
225 Unilever Plc	9,140
14,500 Lowland Inv Co	16,385
350 Admiral Group	8,320
8,000 Vodafone	6,146
2,000 City of London Investment Trust	7,940
	£335,196
Fixed interest securities (Barker Trust)	
12,000 Standard Chartered Plc 7.375% Non-cum Irred Pref	12,210
11,000 Lloyds Banking Group 9.25% Preference	14,262
	£26,472
Total	£540,427

THE ALEXANDRA HOMES

SCHEDULE OF INVESTMENTS AT 30 SEPTEMBER 2022

	2022 Market value
Fixed interest securities	
63,579 Aberdeen Standard Fund Global Index Linked Bond	32,578
35,164 Aberdeen Standard Fund Inv Grade Corp Bond	14,583
19,800 Liontrust Monthly Income Bond	14,798
25,583 M&G Corporate Bond Sterling Inc	19,883
23,662 M&G Global Macro Bond PP Inc	21,700
18,335 CT Investment Funds Sterling Corp Bond	14,844
18,650 Treasury Stock 4.125% Index Linked 2030	61,346
	£179,732
Ordinary shares	
4,900 Allianz Technology Trust	10,903
7,500 Ruffer Investment Co Preference shares	21,600
12,200 Greencoat UK Wind plc	18,361
35,000 Artemis Global Income Inst Inc	37,118
45,000 Bankers Investment Trust	43,155
2,500 Brunner Investment Trust	23,450
3,250 BP Ord US \$0.25	14,076
1,000 Diageo Plc 28.94p	37,975
400 GlaxoSmithKline Plc 25p	5,223
3,800 Henderson Far East Income Ltd	10,032
1,500 HSBC Holdings	7,010
1,600 Murray International Trust Plc	18,720
2,200 Murray Income Trust Plc	16,368
100 Novartis	6,874
700 Royal Dutch Shell 'B'	15,725
225 Unilever Plc	8,930
14,500 Lowland Inv Co	15,152
350 Admiral Group	6,701
8,000 Vodafone	8,090
500 Haleon	1,396
	£326,859
Fixed interest securities (Barker Trust)	
12,000 Standard Chartered Plc 7.375% Non-cum Irred Pref	12,162
11,000 Lloyds Banking Group 9.25% Preference	14,327
	£26,489
Total	£533,080