

Charity number: 211756

**HAMPTON FUEL ALLOTMENT CHARITY**

**ANNUAL REPORT**

**30 JUNE 2021**



Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

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## HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT  
for the year ended 30 June 2021

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**HAMPTON FUEL ALLOTMENT CHARITY****THE CHAIRMAN'S REPORT  
for the year ended 30 June 2021**

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While I am happy, and somewhat relieved, to report that Hampton Fund has fully recovered from the financial effects of COVID-19, I am acutely aware that this is not the case for many of those we support. As such it has been our dual priority over the past year to continue providing as before while at the same time making special provision for these extraordinary times.

To that end, unusually for Hampton Fund, we sought both third-party and local community funding on top of our own income from investments. Through the oneRichmond project this brought in an additional six figure sum. I write more on this later, but I would particularly like to thank all those who contributed.

While all this was happening, we welcomed two new Trustees, Adele Kimber and Sharika Sharma who have already made a positive difference to the team.

These are uncertain times to be sure. Nonetheless Hampton Fund is solidly, resiliently placed to continue supporting those in need in our area, as it has for the past 110 years.

**It's what we do**

Hampton Fund provides grants and other forms of financial help to low-income families and individuals, primarily helping them with their energy costs, core furnishing and white goods and a contribution to school uniforms and school trips. We also continue to make grants to other local charities that support local people and provide a range of services within the community.

Our stock-market-invested endowment fund enables us to do this, and great credit goes to our fund managers, Hampton Fund Director, David White and our Chair of Finance and Investment, Dr Martin Duffy, for steering us through with a steady hand. At the end of the financial year reported here our funds, and thereby our ability to help, had reached a record high.

Of course, we've had difficult financial times before and learnt from them. We knew for example, as you can appreciate from your own experience, it's when times are hardest that we are needed the most. So, we had put reserves in place for just such times as this and were able to meet all of our budgeted commitments and more.

**Our unique borough**

There is a perception that this is an affluent Borough, but this brings with it particular challenges for those in real need:

- less infrastructure to meet their requirements
- organisations from outside the Borough have little interest in providing help to those within it
- the gap between rich and poor leads to isolation and mental health issues
- property prices exacerbate homelessness

**HAMPTON FUEL ALLOTMENT CHARITY****THE CHAIRMAN'S REPORT (Continued)  
for the year ended 30 June 2021****How we have helped individuals this year**

Under the guidance of Carole Swinburne, Individual Grants Manager and through the very efficient meetings of Revd Ben Lovell, Chair of Individual Grants, individuals in need may apply directly to us. Most awards are fuel grants which we then pay directly to the energy supplier on their behalf. During 2020/21, we awarded 1,847 fuel grants to individuals totalling £897,730 (1,591 in 2019/20 at a cost of £770,650). In addition, we make grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Typically, these grants are offered where rehousing is needed especially of those previously homeless.

**How we have helped local charities this year**

The work of the charities and community groups in our Borough is both vitally important and very much appreciated. We support those in need by making grants to many of these organisations. Community Grants are the responsibility of David White, our Director, supported by Jan Webb, our Community Grants Manager. Under the stewardship of Hilary Hart, Chair of Community Grants, we made 76 community grants in 2020/21 (73 in 2019/20) to charitable organisations totalling £1,354,600 (£1.13m in 2019/20). We recognise that the extraordinary circumstances of the past year have led to some changes in the projects behind these grants and we have been flexible in their application where appropriate. We are pleased to have been able to continue a high level of grant making and are well set to fund even more next year.

Many charities faced increased demand for their services just as they suffered a decline in their income. The public being locked down meant various sources of income dried up. Staffing has presented its own challenge with some having to be furloughed due to loss of income experienced by charities. Other key workers able to continue working have experienced the challenge of social distancing when more used to working face to face with vulnerable clients. Organisations have had to adapt creatively, with greater use being made of online support, zoom, telephone and email.

They (you perhaps) adapted to this "new normal" surprisingly well and showed admirable resilience. Many went "above and beyond" for their service users. Online provision surged almost overnight and a whole new category of volunteer emerged in the Vaccination Stewards. Almost all adapted their practices to continue to be accessible to the most vulnerable. The Hampton Fund is honoured and a little humbled to be able to contribute to such organisations.

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers, and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding.

**Place based giving**

oneRichmond is a collaborative venture between Hampton Fund, Richmond Parish Lands Charity (RPLC) and, in time, other community stakeholders. We agreed last year that children and young people would be oneRichmond's first theme. This year we successfully secured a grant of £100,000 from the National Lottery Community Fund to support youth projects to deliver activities and services for vulnerable young people who have been affected by the COVID-19 crisis. An independent Panel awarded 15 grants to the value of £104,100. The Awards Panel was made up of representatives from local community stakeholders, including four young people, one being the Richmond Chair, Children in Care Council. The Harlequins Foundation contributed the shortfall of £4,100.

**HAMPTON FUEL ALLOTMENT CHARITY****THE CHAIRMAN'S REPORT (Continued)  
for the year ended 30 June 2021**

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Our COVID-19 Appeal was launched to support local charities whose essential services are at risk through loss of funding. To date, approximately £20,000 has been raised, including generous donations from members of the public, Richmond Housing Partnership and PA Housing. Hampton Fund and RPLC added a further £20,000 to this total through match funding.

Our thanks once again go to all those who have helped to promote and support this work and to Hampton Fund's David White, Jan Webb, Geraldine Locke and my Deputy Chair, David Meggitt and to the RPLC team for maintaining the momentum.

**Meeting local needs today and tomorrow**

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year management of the endowment's assets was shared between UBS Asset Management and Rathbone Investment Management. Although our total investment portfolio at the beginning of the financial year was down on past years, a calm, long term approach has seen the fund "bounce back" since.

**Charity governance**

Governance continues to be an important duty of the Board of Trustees and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, and I am glad to say that we have had no changes this year. I add my thanks to our team of professionals who have kept the operation fully functional throughout lockdown. Of course, we would have found life far more difficult without Zoom!

**Our Trustees**

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12 Trustees. We believe this offers a healthy balance of stability and turnover, with usually one or two new Trustees each year. At the close of the year, we had all posts filled, however since June, Clive Beaumont has relocated to Suffolk. I have deeply appreciated his calm and caring approach to the role – performed since 2013. We were fortunate to benefit from his membership and all wish him the very best for the future.

Our HR committee, chaired by Geraldine Locke, has carried out excellent work in the field of diversity and representation as well as honing our skills register of current Trustees and skills requirements for present and future Trustees in order to help us improve as a Board. Though we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving.

HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT (Continued)  
for the year ended 30 June 2021

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**Keep in touch**

Finally, do tap into our continued presence on social media and on our new website [www.hamptonfund.co.uk](http://www.hamptonfund.co.uk), put together by our Communications Strategy Group, Chaired by Dr James Brockbank and supported by our technical guru Sheila Pryde. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

It has been a year of ups-and-downs for all of us and Hampton Fund has been busy on your behalf. Whatever comes our way, we will be here for you. With thanks.

  
..... Chairman  
Mr Martin Seymour

Date: 4 November 2021

## HAMPTON FUEL ALLOTMENT CHARITY

### TRUSTEES' ANNUAL REPORT for the year ended 30 June 2021

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The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Charitable purpose and activities

The Charity exists to address need in the community and to improve the quality of life of its inhabitants. This need may arise from various sources, including financial hardship, ill-health and disability, and gaps in the funding of education and local recreational amenities. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments; the strategy of the Charity is to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, while generating a sufficient total return to meet annual needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:

- 1) Hampton and Hampton Hill;
- 2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
- 3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

### Assets of the Charity

The assets of the Charity consist of approximately £60.2 million of investments, £1.2 million of freehold and leasehold property and other tangible fixed assets, £0.3 million of debtors (including concessionary loans) and £1.8 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objects.

### Grant making policy

#### 1. Individual grants - Families and individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria
- To provide essential equipment (for example white goods or items of furniture)
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021****2. Community grants**

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

**What the Charity is unlikely to support**

The Charity is unlikely to support any of the following:

- a. Grants to individuals for private and post compulsory education;
- b. Adaptations or building alterations for individuals;
- c. Holidays except in cases of severe medical need;
- d. Home decoration, carpeting or central heating;
- e. Anything which is the responsibility of a statutory body;
- f. National general charitable appeals;
- g. Animal welfare;
- h. Advancement of religion and religious groups, unless they offer a non-religious service to the community;
- i. Commercial and business activities;
- j. Endowment appeals;
- k. Projects of a political nature;
- l. Retrospective revenue or capital grants; and
- m. Social Enterprises except Community Interest Companies (CiCs) for an initial 3-year pilot project from February 2019.

**How to apply for a grant - Individuals**

Complete an individual grant application form, which should be sent to the Individual Grants Manager. Application forms are available to download from our website ([www.hamptonfund.co.uk](http://www.hamptonfund.co.uk)). The forms are also available from the Charity's office and from advice and community centres in our area of benefit. During 2020/21, it is expected that individual grant applications will be available to complete online.

**How to apply for a grant - Organisations**

Information and guidance on the Charity's application process for a community grant is available on the Charity's website ([www.hamptonfund.co.uk](http://www.hamptonfund.co.uk)), including a copy of the application forms.

**Public benefit**

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.



## HAMPTON FUEL ALLOTMENT CHARITY

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 30 June 2021**

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide a range of services and activities to tackle disadvantage and inequality.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

**ACHIEVEMENTS AND PERFORMANCE**
***Grant giving - Individual grants***

During the year, the Trustees awarded grants amounting to £971,238 (2019/20: £829,741). This is a significant increase compared to previous years, with a 16% increase in the number of fuel grants and increases in other grants. This is due to:

- Losses of beneficiary income due to COVID-19;
- New applicants due to various new initiatives (for example online application form, use of social media); and
- Increase in the number of energy companies that we can work with.

A summary of the individual grants awarded in the year is as follows:

| Category                      | Grants awarded 2020/21 |                | Grants awarded 2019/20 |                |
|-------------------------------|------------------------|----------------|------------------------|----------------|
|                               | Number                 | £              | Number                 | £              |
| Fuel grants                   | 1,847                  | 897,730        | 1,591                  | 770,650        |
| Essential items and furniture |                        | 64,412         |                        | 53,325         |
| Careline units                | 0                      | 0              | 41                     | 2,248          |
| School journey grants         | 29                     | 3,796          | 9                      | 1,298          |
| School uniform grants         | 53                     | 5,300          | 10                     | 1,000          |
| Children's Disability Fund    | 0                      | 0              | 2                      | 1,220          |
| <b>TOTAL</b>                  |                        | <b>971,238</b> |                        | <b>829,741</b> |
| Less: Fuel grant refunds      |                        | (3,962)        |                        | (9,672)        |
| <b>TOTAL</b>                  |                        | <b>967,276</b> |                        | <b>820,069</b> |

## HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**Grant giving - Community grants**

During the year, the Trustees awarded 76 grants amounting to £1,354,600 (2019/20: £1,130,550). For a full list of the community grants awarded in 2020/21, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

| Category                    | Grants Awarded 2020/21 |                  | Grants Awarded 2019/20 |                  |
|-----------------------------|------------------------|------------------|------------------------|------------------|
|                             | Number                 | £                | Number                 | £                |
| Advice, Advocacy & Outreach | 5                      | 156,500          | 1                      | 30,000           |
| Arts, Sports & Recreation   | 1                      | 6,000            | 3                      | 42,000           |
| Carers                      | 8                      | 159,100          | 6                      | 111,200          |
| Children & Young People     | 12                     | 174,800          | 11                     | 153,300          |
| Community Activities        | 6                      | 109,100          | 8                      | 124,850          |
| Disability                  | 16                     | 295,200          | 17                     | 256,800          |
| Education                   | 5                      | 57,000           | 4                      | 42,500           |
| Health & Wellbeing          | 13                     | 195,500          | 10                     | 136,900          |
| Housing & Homelessness      | 2                      | 50,000           | 2                      | 49,800           |
| Older People                | 7                      | 131,400          | 10                     | 155,200          |
| Other                       | 1                      | 20,000           | 1                      | 28,000           |
| <b>TOTAL</b>                | <b>76</b>              | <b>1,354,600</b> | <b>73</b>              | <b>1,130,550</b> |

**Communications**

Trustees recognise the importance of doing our best to ensure that those who can benefit from our grants are aware of the help available. To this end, we launched our new website in March 2021 which gives a clear focus on the individual grants available to help families and individuals living in our area of benefit who are financially eligible for our support; and the community grants for voluntary sector organisations to provide services and activities for those in need in our area.

We have introduced an online application form for individual grants to broaden accessibility, and early data shows that this has contributed to the significant increase in individual grants over the past year, from 1,591 in 2019/20 to 1,847 in 2020/21, an increase of 16%. The hard copy application form will still be available, and the team continues to be proactive in providing one-to-one support for those who need help to complete the application form.

Over the past year we have been active in social media, both on Facebook and Twitter. The aim is to raise the profile and awareness of Hampton Fund, and the help available. This has been achieved through the investment in additional staff resources.

The establishment of a Communications Strategy Group and the recruitment of a Trustee with a professional background in communications also highlights the importance we place on communications and exploring ways in which we can maximise our reach.

## HAMPTON FUEL ALLOTMENT CHARITY

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 30 June 2021**
**oneRichmond**

**oneRichmond** has been established by **Hampton Fund** and **RPLC**, two local grant-making charities with a long history and grassroots knowledge of the local community. Independent research commissioned by us – *On The Edge*, concluded that the perception of Richmond as a wealthy place masks high levels of need.

oneRichmond exists to highlight and address those needs across the Borough. The aim is to work with others to unlock additional significant resources, improve opportunities and change lives. We want a Borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities. In the past year oneRichmond has achieved the following:

- (i) A new website to provide a presence.
- (ii) Launch of COVID-19 Appeal that will be doubled by Hampton Fund and RPLC. To date, approximately £20,000 has been raised, which means a total of approximately £40,000. The funds are specifically to support charities whose essential services are at risk due to lack or loss of funding because of COVID-19.
- (iii) A £100,000 grant award from The National Lottery Community Fund. The grant was specifically to fund local youth projects to deliver activities and services for vulnerable young people across Richmond who have been affected by the COVID-19 crisis. In March 2021, 15 grants were awarded by an independent decision-making panel for a total of £104,100. The additional £4,100 was donated by The Harlequins Foundation. The panel included: four young people with a range of experience; the Chair of Richmond upon Thames Voluntary Fund; the Head of The Harlequins Foundation; the local Councilor Spokesperson for Communities, Equalities & the Voluntary Sector; the Children and Young Peoples Voluntary Sector Strategic Lead Manager, Richmond CVS; and Trustee representatives from Hampton Fund and RPLC. For full details of the grants awarded, please refer to Note 17.
- (iv) The publication of an independent peer led research report on the needs of young people in Richmond. We are grateful to the 14 young peer researchers who interviewed 222 young people; the charities, community groups and public sector that also contributed to the research, and to Rocket Science for their research and report. There are several recommendations in the report. To begin with, oneRichmond is considering two of these: mentoring for young people, and a website that informs young people what's on and where across Richmond.

Trustees at Hampton Fund consider that oneRichmond adds value to its existing work. For further information on oneRichmond, please visit [www.onerichmond.org.uk](http://www.onerichmond.org.uk).

**FINANCIAL REVIEW****Financial results of activities and events**

The Charity produced a positive total return (defined as investment income plus capital gains or losses) of 16.1% or £8.79 million (2019/20: a negative total return of 4.3% or a net loss of £2.51 million), being investment income of £1.77 million (2019/20: £1.91 million) plus capital gains of £7.02 million (2019/20: capital losses of £4.41 million), received income from other sources of £0.16 million (2019/20: £0.03 million) and incurred total expenditure of £2.87 million (2019/20: £2.42 million), resulting in a surplus of £6.08 million for the year (2019/20: £4.88 million deficit).

Total expenditure included grants to individuals and charitable organisations totalling £2.41 million (2019/20: £2.00 million), investment management fees totalling £0.10 million (2019/20: £0.09 million) and total other costs of £0.36 million (2019/20: £0.31 million).

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**


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The total net assets of the Charity as at 30 June 2021 were £62.79 million (30 June 2020: £56.70 million), including investments valued at £60.19 million (30 June 2020: £54.49 million) and bank balances of £1.83 million (30 June 2020: £1.41 million).

**COVID-19**

Regarding the impact of COVID-19, the bulk of the damage to investment values caused by the pandemic occurred in the second half of the previous year, 2019/20, during which the value of net assets fell by £6 million. The subsequent recovery in the markets during the course of 2020/21 has led to a recouping of the investment losses. Indeed, as at 30 June 2021, net assets were £1 million greater than at 30 June 2019, and at an historical high.

**Reserves policy**

Following a review in 2016/17, the Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which is currently around £8.6 million. In addition, the Charity expects to continue its practice of supporting capital projects as and when opportunities arise, for which there should normally be adequate provision in the amount of general funds.

As at 30 June 2021, our level of free reserves was £8,646,624 (30 June 2020: £7,409,507), which represents about 36 months (30 June 2020: 36 months) of expenditure.

**Investment policy**

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available for beneficiaries at their current level, of around 4% of the value of the endowment, in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Inflation (CPI) +4%. Achieving this objective would make around 4% (currently in excess of £2 million) per annum available for making grants to current beneficiaries, whilst also ensuring that the value of the endowment, together with the income generated from it, is maintained in real terms for the benefit of future beneficiaries.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed.

## HAMPTON FUEL ALLOTMENT CHARITY

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 30 June 2021**

The Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund on the basis that this provides a more flexible approach to investment management, which should help to improve its risk-adjusted returns by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Permanent Endowment Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Permanent Endowment Fund. The Trustees aim to protect the value of the Permanent Endowment Fund in real terms by making transfers periodically from the Unapplied Total Return Fund to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation. At 30 June 2021, the value of the Permanent Endowment Fund stood at £48.69 million (30 June 2020: £47.51 million).

The Trustees have appointed UBS Asset Management and Rathbone Investment Management to actively manage the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's professional investment advisors.

During the year under review, the market value of the Charity's investments increased by approximately £5.7 million (2019/20: decreased by approximately £3.8 million). Please refer to note 11 to the financial statements which provides additional information. The investments held as at 30 June 2021 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 25.

**Responsible Investment Policy**

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- human rights violations
- unethical lending practices (for example payday loans)
- violation of minimum labour and living wage standards
- environmental degradation
- armament sales to military regimes
- pornography
- gambling

The Trustees ask the investment managers to engage with investee company management in relation to quality of governance, environmental and social impact, and exercise voting rights accordingly.

**PLANS FOR FUTURE PERIODS**
**Future strategy**

The broad strategies and objectives of the Charity are likely to remain unchanged while the needs of those supported by the Charity will be kept under review for potential changes of emphasis or new areas of work.

**Communications**

We plan to continue to be active in social media, both on Facebook and Twitter, further raising the profile and awareness of Hampton Fund, and the help available. The Communications Strategy Group will continue to explore ways in which we can maximise our reach going forward.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**

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**oneRichmond**

Looking ahead, we are keen to solidify oneRichmond's support for young people; to raise the profile of oneRichmond and engage with local communities and stakeholders; and to consider how best to structure oneRichmond in the future.

**Impact of activities and significant events**

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

A review of the Charity's overall investment strategy was planned for Spring 2020, five years since the Charity adopted a Total Return approach, establishing its current strategy and appointment of the current investment advisors and managers. However, with the outbreak of the coronavirus and the stock market crash in March 2020, the review was completed in Autumn 2020.

**Future commitments**

The Trustees have awarded grants to a number of organisations, which have not been accounted for within the year concerned. As at 30 June 2021, these commitments are subject to various terms and conditions, which have not yet been fulfilled, total £34,000 (30 June 2020: £28,000) and are likely to be called upon during the next year or two. A detailed analysis of these commitments is given in note 18. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****Status and history**

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

**Organisational structure**

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

## HAMPTON FUEL ALLOTMENT CHARITY

**TRUSTEES' ANNUAL REPORT (Continued)**  
**for the year ended 30 June 2021**


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The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

**Finance and Investment Panel:** this panel usually meets five times a year, including 6-monthly reviews with our investment advisor and investment managers; and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

**Personnel and Resources Panel:** this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

**Individual Grants Panel:** this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases the panel Chairman, another Trustee and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

**Community Grants Panel:** this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

**Key management personnel**

The day-to-day management of the Charity is entrusted to the Director and team of staff, who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and is responsible for Community Grants and other key areas of work. The Individual Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director, the Individual Grants Manager, and the Community Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**

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**Method of recruitment, appointment, election, induction, and training of Trustees***Recruitment, appointment, and election*

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (for example local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

*Induction and training*

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

**Risk management**

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this new approach highlighted the higher risk to loss of investments and income due to external forces (for example stock market and political decisions). Appropriate controls are in place to mitigate these risks.



**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**

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In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

**Trustees' responsibilities in the preparation of financial statements**

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Auditor**

Mazars LLP has indicated its willingness to continue in office.

**Statement as to disclosure of information to the auditor**

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021

## REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2020, the following Trustees have held office:

|  |   |
|--|---|
| <b>Ex-officio</b>                          | Revd Ben Lovell                             |
| <b>Nominated:</b>                          |   |
| The London Borough of Richmond upon Thames | Mr Mark Boyle                               |
|  | Ms Geraldine Locke                          |
|  | Mr Martin Seymour (Chairman)                |
| The Parochial Church Councils of:          |   |
| St Mary's, Hampton                         | Mrs Hilary Hart                             |
| St James's, Hampton Hill                   | Mr Clive Beaumont                           |
| All Saints, Hampton                        | Mrs Kim Loxton                              |
| <b>Co-opted:</b>                           | Dr James Brockbank                          |
|  | Dr Martin Duffy                             |
|  | Mr David Meggitt (Vice-Chairman)            |
|  | Ms Adele Kimber (from November 2020)        |
|  | Mr Richard Montgomery (until November 2020) |
|  | Mrs Sharika Sharma (from November 2020)     |

The following Trustees served as members of sub-committees during the year ended 30 June 2021:

|   |   |
|---|---|
| <b>Finance and Investment</b>               | <b>Personnel and Resources</b>              |
| Mr Clive Beaumont                           | Mr Clive Beaumont                           |
| Mr Mark Boyle                               | Mrs Hilary Hart                             |
| Dr Martin Duffy (Chair)                     | Ms Adele Kimber (from November 2020)        |
| Ms Adele Kimber (from November 2020)        | Ms Geraldine Locke (Chair)                  |
| Mr David Meggitt                            | Mr Richard Montgomery (until November 2020) |
| Mr Martin Seymour                           |   |
| Mrs Sharika Sharma (from November 2020)     |   |
| Mr Richard Montgomery (until November 2020) |   |
| <b>Individual Grants</b>                    | <b>Community Grants</b>                     |
| Dr James Brockbank                          | Mr Clive Beaumont                           |
| Mrs Hilary Hart                             | Mr Mark Boyle                               |
| Ms Adele Kimber (from November 2020)        | Dr James Brockbank                          |
| Mrs Kim Loxton                              | Dr Martin Duffy                             |
| Revd Ben Lovell (Chair)                     | Mrs Hilary Hart (Chair)                     |
| Mr David Meggitt                            | Ms Adele Kimber (from November 2020)        |
| Mr Martin Seymour                           | Ms Geraldine Locke                          |
|   | Mrs Kim Loxton                              |
|   | Revd Ben Lovell                             |
|   | Mr David Meggitt                            |
|   | Mr Martin Seymour                           |
|   | Mrs Sharika Sharma (from November 2020)     |

**HAMPTON FUEL ALLOTMENT CHARITY****TRUSTEES' ANNUAL REPORT (Continued)  
for the year ended 30 June 2021**

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit [www.hamptonfund.co.uk](http://www.hamptonfund.co.uk).

The Trustees have made the following professional appointments:

|                      |   |
|----------------------|---|
| Auditor:             | Mazars LLP, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS                                     |
| Accountant:          | RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN |
| Principal Banker:    | Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey KT12 2QX               |
| Investment Advisor:  | Mazars Wealth Management, Tower Bridge House, St Katherine's Way, London E1W 1DD                          |
| Investment Managers: | UBS AG, 3 Finsbury Avenue, London EC2M 2AN<br>Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB      |
| Pensions Advisor:    | Punter Southall Aspire, 11 Strand, London WC2N 5HR  |

The following key senior members of staff are responsible for the day-to-day management of the Charity:

|                 |                           |
|-----------------|---------------------------|
| Mr D J White    | Director                  |
| Mrs C Swinburne | Individual Grants Manager |
| Mrs J Webb      | Community Grants Manager  |

**EXEMPTIONS FROM DISCLOSURE**

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

**FUNDS HELD AS CUSTODIAN**

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 4 November 2021, and was signed for and on behalf of the Board by

 ..... Chairman  
Mr Martin Seymour

Date:  ..... 2021

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

### Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 16, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Statement of Recommended Practice.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)**

**Use of the audit report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mazars LLP**

Mazars LLP  
Chartered Accountants and Statutory Auditor  
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 16 February 2022

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 June 2021

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£    | Total<br>2021<br>£         | Total<br>2020<br>£         |
|--|-------|----------------------------|--------------------------|----------------------------|----------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS</b>                       |       |                            |                          |                            |                            |                            |
| <b>FROM:</b>                                       |       |                            |                          |                            |                            |                            |
| <b>Donations and legacies</b>                      |       |                            |                          |                            |                            |                            |
| Donations  |       | 200                        | -                        | -                          | 200                        | -                          |
| Funding in support of the oneRichmond initiative:  |       |                            |                          |                            |                            |                            |
| The National Lottery                               |       |                            |                          |                            |                            |                            |
| Community Fund                                     |       | -                          | 100,000                  | -                          | 100,000                    | -                          |
| The Harlequins Foundation                          |       | -                          | 4,100                    | -                          | 4,100                      | -                          |
| <b>Charitable activities</b>                       |       |                            |                          |                            |                            |                            |
| Giving grants                                      | 3     | 54,966                     | -                        | -                          | 54,966                     | 33,530                     |
| <b>Investments</b>                                 |       |                            |                          |                            |                            |                            |
| Investment income                                  | 4     | 230,001                    | -                        | 1,555,282                  | 1,785,283                  | 1,912,388                  |
| <b>TOTAL</b>                                       |       | <u>285,167</u>             | <u>104,100</u>           | <u>1,555,282</u>           | <u>1,944,549</u>           | <u>1,945,918</u>           |
| <b>EXPENDITURE ON:</b>                             |       |                            |                          |                            |                            |                            |
| <b>Raising funds</b>                               |       |                            |                          |                            |                            |                            |
| Investment management costs                        |       | (12,625)                   | -                        | (85,090)                   | (97,715)                   | (90,289)                   |
| <b>Charitable activities</b>                       |       |                            |                          |                            |                            |                            |
| Giving grants                                      | 5     | (2,673,494)                | (104,100)                | -                          | (2,777,594)                | (2,326,122)                |
| <b>TOTAL</b>                                       |       | <u>(2,686,119)</u>         | <u>(104,100)</u>         | <u>(85,090)</u>            | <u>(2,875,309)</u>         | <u>(2,416,411)</u>         |
| Net gains/(losses) on investments                  | 11    | 906,951                    | -                        | 6,112,796                  | 7,019,747                  | (4,407,556)                |
| <b>NET (EXPENDITURE)/INCOME</b>                    |       | <u>(1,494,001)</u>         | <u>-</u>                 | <u>7,582,988</u>           | <u>6,088,987</u>           | <u>(4,878,049)</u>         |
| Transfers between funds                            |       | 2,700,000                  | -                        | (2,700,000)                | -                          | -                          |
| <b>NET MOVEMENT IN FUNDS</b>                       |       | <u>1,205,999</u>           | <u>-</u>                 | <u>4,882,988</u>           | <u>6,088,987</u>           | <u>(4,878,049)</u>         |
| <b>RECONCILIATION OF FUNDS</b>                     |       |                            |                          |                            |                            |                            |
| Total funds brought forward at 1 July 2020         | 15    | 8,637,735                  | -                        | 48,064,523                 | 56,702,258                 | 61,580,307                 |
| <b>TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2021</b> | 15    | <u>9,843,734</u><br>=====  | <u>-</u><br>=====        | <u>52,947,511</u><br>===== | <u>62,791,245</u><br>===== | <u>56,702,258</u><br>===== |



## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 30 June 2020

|  | Notes | Unrestricted<br>funds<br>£ | Endowment<br>funds<br>£    | Total<br>2020<br>£         | Total<br>2019<br>£         |
|--|-------|----------------------------|----------------------------|----------------------------|----------------------------|
| <b>INCOME AND ENDOWMENTS FROM:</b>                 |       |                            |                            |                            |                            |
| <b>Donations and legacies</b>                      |       |                            |                            |                            |                            |
| Donations  |       | -                          | -                          | -                          | 200                        |
| <b>Charitable activities</b>                       |       |                            |                            |                            |                            |
| Giving grants                                      | 3     | 33,530                     | -                          | 33,530                     | 9,713                      |
| <b>Investments</b>                                 |       |                            |                            |                            |                            |
| Investment income                                  | 4     | 256,429                    | 1,655,959                  | 1,912,388                  | 2,363,673                  |
| <b>TOTAL</b>                                       |       | <u>289,959</u>             | <u>1,655,959</u>           | <u>1,945,918</u>           | <u>2,373,586</u>           |
| <b>EXPENDITURE ON:</b>                             |       |                            |                            |                            |                            |
| <b>Raising funds</b>                               |       |                            |                            |                            |                            |
| Investment management costs                        |       | (11,999)                   | (78,290)                   | (90,289)                   | (114,704)                  |
| <b>Charitable activities</b>                       |       |                            |                            |                            |                            |
| Giving grants                                      | 5     | (2,326,122)                | -                          | (2,326,122)                | (2,464,089)                |
| <b>TOTAL</b>                                       |       | <u>(2,338,121)</u>         | <u>(78,290)</u>            | <u>(2,416,411)</u>         | <u>(2,578,793)</u>         |
| Net losses on investments                          | 11    | (585,764)                  | (3,821,792)                | (4,407,556)                | (312,741)                  |
| <b>NET EXPENDITURE</b>                             |       | <u>(2,633,926)</u>         | <u>(2,244,123)</u>         | <u>(4,878,049)</u>         | <u>(517,948)</u>           |
| Transfers between funds                            |       | 2,200,000                  | (2,200,000)                | -                          | -                          |
| <b>NET MOVEMENT IN FUNDS</b>                       |       | <u>(433,926)</u>           | <u>(4,444,123)</u>         | <u>(4,878,049)</u>         | <u>(517,948)</u>           |
| <b>RECONCILIATION OF FUNDS</b>                     |       |                            |                            |                            |                            |
| Total funds brought forward at 1 July 2019         | 15    | 9,071,661                  | 52,508,646                 | 61,580,307                 | 62,098,255                 |
| <b>TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2020</b> | 15    | <u>8,637,735</u><br>=====  | <u>48,064,523</u><br>===== | <u>56,702,258</u><br>===== | <u>61,580,307</u><br>===== |

## HAMPTON FUEL ALLOTMENT CHARITY

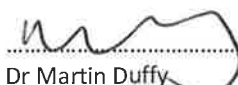
BALANCE SHEET  
30 June 2021

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>FIXED ASSETS:</b>                           |       |                            |                          |                         |                    |                    |
| Tangible assets                                | 10    | 1,192,110                  | -                        | -                       | 1,192,110          | 1,204,628          |
| Financial investments                          | 11    | 8,733,278                  | -                        | 51,461,195              | 60,194,473         | 54,485,582         |
| Social investments                             |       |                            |                          |                         |                    |                    |
| - Concessionary loans                          | 12    | 5,000                      | -                        | -                       | 5,000              | 23,600             |
|  |       | 9,930,388                  | -                        | 51,461,195              | 61,391,583         | 55,713,810         |
| <b>CURRENT ASSETS:</b>                         |       |                            |                          |                         |                    |                    |
| Debtors  | 13    | 12,302                     | -                        | 341,806                 | 354,108            | 273,536            |
| Cash at bank and in hand                       |       | 685,611                    | -                        | 1,148,710               | 1,834,321          | 1,412,033          |
|  |       | 697,913                    | -                        | 1,490,516               | 2,188,429          | 1,685,569          |
| <b>LIABILITIES:</b>                            |       |                            |                          |                         |                    |                    |
| Creditors: Amounts falling due within one year | 14    | (784,567)                  | -                        | (4,200)                 | (788,767)          | (697,121)          |
| <b>NET CURRENT (LIABILITIES)/ ASSETS</b>       |       |                            |                          |                         |                    |                    |
|  |       | (86,654)                   | -                        | 1,486,316               | 1,399,662          | 988,448            |
| <b>TOTAL NET ASSETS</b>                        |       |                            |                          |                         |                    |                    |
|  |       | 9,843,734                  | -                        | 52,947,511              | 62,791,245         | 56,702,258         |
| <b>THE FUNDS OF THE CHARITY:</b>               |       |                            |                          |                         |                    |                    |
| <b>Endowment Funds</b>                         |       |                            |                          |                         |                    |                    |
| Permanent Endowment Fund                       | 15    | -                          | -                        | 48,687,534              | 48,687,534         | 47,506,429         |
| Unapplied Total Return Fund                    | 15    | -                          | -                        | 4,259,977               | 4,259,977          | 558,094            |
| <b>Restricted Income Funds</b>                 |       |                            |                          |                         |                    |                    |
| oneRichmond Initiative Fund                    | 15    | -                          | -                        | -                       | -                  | -                  |
| <b>Unrestricted Income Funds</b>               |       |                            |                          |                         |                    |                    |
| General Fund                                   | 15    | 9,843,734                  | -                        | -                       | 9,843,734          | 8,637,735          |
| <b>TOTAL CHARITY FUNDS</b>                     |       |                            |                          |                         |                    |                    |
|  | 15    | 9,843,734                  | -                        | 52,947,511              | 62,791,245         | 56,702,258         |

The financial statements on pages 23 to 54 were approved by the Trustees and authorised for issue on 4 November 2021 and are signed on its behalf by:

  
..... Chairman  
Mr Martin Seymour

Date: 4 November 2021

  
..... Chairman of the Finance and Investment Panel  
Dr Martin Duffy

Date: 4 Nov 2021

## HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET  
30 June 2020

|  | Notes | Unrestricted<br>funds<br>£ | Endowment<br>funds<br>£ | Total<br>2020<br>£ | Total<br>2019<br>£ |
|--|-------|----------------------------|-------------------------|--------------------|--------------------|
| <b>FIXED ASSETS:</b>                           |       |                            |                         |                    |                    |
| Tangible assets                                | 10    | 1,204,628                  | -                       | 1,204,628          | 1,216,542          |
| Financial investments                          | 11    | 7,041,172                  | 47,444,410              | 54,485,582         | 58,388,560         |
| Social investments                             |       |                            |                         |                    |                    |
| – Concessionary loans                          | 12    | 23,600                     | -                       | 23,600             | 28,600             |
|  |       | <u>8,269,400</u>           | <u>47,444,410</u>       | <u>55,713,810</u>  | <u>59,633,702</u>  |
| <b>CURRENT ASSETS:</b>                         |       |                            |                         |                    |                    |
| Debtors  | 13    | 36,822                     | 236,714                 | 273,536            | 430,908            |
| Cash at bank and in hand                       |       | 1,024,887                  | 387,146                 | 1,412,033          | 2,237,337          |
|  |       | <u>1,061,709</u>           | <u>623,860</u>          | <u>1,685,569</u>   | <u>2,668,245</u>   |
| <b>LIABILITIES:</b>                            |       |                            |                         |                    |                    |
| Creditors: Amounts falling due within one year | 14    | (693,374)                  | (3,747)                 | (697,121)          | (721,640)          |
| <b>NET CURRENT ASSETS</b>                      |       | <u>368,335</u>             | <u>620,113</u>          | <u>988,448</u>     | <u>1,946,605</u>   |
| <b>TOTAL NET ASSETS</b>                        |       | <u>8,637,735</u>           | <u>48,064,523</u>       | <u>56,702,258</u>  | <u>61,580,307</u>  |
| <b>THE FUNDS OF THE CHARITY:</b>               |       |                            |                         |                    |                    |
| <b>Endowment Funds</b>                         |       |                            |                         |                    |                    |
| Permanent Endowment Fund                       | 15    | -                          | 47,506,429              | 47,506,429         | 47,200,218         |
| Unapplied Total Return Fund                    | 15    | -                          | 558,094                 | 558,094            | 5,308,428          |
| <b>Unrestricted Income Funds</b>               |       |                            |                         |                    |                    |
| General Fund                                   | 15    | 8,637,735                  | -                       | 8,637,735          | 9,071,661          |
| <b>TOTAL CHARITY FUNDS</b>                     | 15    | <u>8,637,735</u>           | <u>48,064,523</u>       | <u>56,702,258</u>  | <u>61,580,307</u>  |

## HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS  
for the year ended 30 June 2021

|   | Notes | 2021<br>£        | 2020<br>£        |
|---|-------|------------------|------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>                        |       |                  |                  |
| Net cash used in operating activities                               | 20    | (2,621,209)      | (2,376,639)      |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>                        |       |                  |                  |
| Dividends, interest, and rents from investments                     |       | 1,716,471        | 2,054,794        |
| Purchase of property, plant, and equipment                          |       | (2,430)          | (3,881)          |
| Proceeds from sale of investments                                   |       | 7,365,015        | 6,991,297        |
| Purchase of investments   |       | (6,054,159)      | (7,495,875)      |
| Repayments of concessionary loans                                   |       | 18,600           | 5,000            |
| Net cash provided by investing activities                           |       | 3,043,497        | 1,551,335        |
| <b>Change in cash and cash equivalents in the reporting period</b>  |       | <b>422,288</b>   | <b>(825,304)</b> |
| Cash and cash equivalents at the beginning of the reporting period  |       | 1,412,033        | 2,237,337        |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD</b> | 21    | <b>1,834,321</b> | <b>1,412,033</b> |

**HAMPTON FUEL ALLOTMENT CHARITY****NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2021**

---

**1. ACCOUNTING POLICIES****Basis of accounting**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Going concern**

Whilst there remains significant uncertainty regarding the global economic impact of the COVID-19 pandemic and the ability of the Charity to withstand its negative effects, the Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

**Income**

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2021**
**1. ACCOUNTING POLICIES (Continued)****Expenditure**

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

**Tangible fixed assets**

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

|                                      |                      |
|--------------------------------------|----------------------|
| Freehold and long leasehold property | 2% straight line     |
| Fixtures, fittings, and equipment    | 25% reducing balance |

**Financial investments**

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

**Social investments**

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2021**

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**1. ACCOUNTING POLICIES (Continued)****Financial instruments**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

**Financial assets and liabilities**

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

**Pension contributions**

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

**Fund accounting**

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

| 3. | INCOME FROM GIVING GRANTS  | 2021<br>£        | 2020<br>£        |
|----|--|------------------|------------------|
|    | Service income received from The London Borough of Richmond upon Thames  | 21,722           | -                |
|    | Income for the oneRichmond initiative from Richmond Parish Lands Charity | 10,444           | 8,830            |
|    | Rental income received in respect of 24 Ringwood Way                     | 22,800           | 24,700           |
|    |  | <u>54,966</u>    | <u>33,530</u>    |
|    |  | =====            | =====            |
| 4. | INCOME FROM INVESTMENTS  | 2021<br>£        | 2020<br>£        |
|    | Arising upon the Charity's listed investment portfolio:                  |                  |                  |
|    | Income from securities - UBS portfolio                                   | 901,834          | 1,063,838        |
|    | Income from unit trusts - Rathbones portfolio                            | 882,361          | 845,929          |
|    |  | <u>1,784,195</u> | <u>1,909,767</u> |
|    | Arising upon cash held:  |                  |                  |
|    | Interest on cash deposits  | 1,088            | 2,621            |
|    |  | <u>1,785,283</u> | <u>1,912,388</u> |
|    |  | =====            | =====            |



## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 5. | EXPENDITURE ON GIVING GRANTS   | 2021<br>£        | 2020<br>£        |
|----|--|------------------|------------------|
|    | Grants payable (note 6)  | 2,405,341        | 1,997,619        |
|    | Costs of the oneRichmond initiative shared with<br>Richmond Parish Lands Charity       | 27,865           | 21,839           |
|    | Support and governance costs (note 8)  | 344,388          | 306,664          |
|    |  | <u>2,777,594</u> | <u>2,326,122</u> |
|    |  | =====            | =====            |
| 6. | GRANTS PAYABLE   | 2021<br>£        | 2020<br>£        |
|    | Grants awarded in the year (note 7)  | 2,425,976        | 1,950,619        |
|    | Conditional grants awarded in previous years where conditions<br>fulfilled (note 18)   | 28,000           | 75,000           |
|    |  | <u>2,453,976</u> | <u>2,025,619</u> |
|    | Grants no longer required – YMCA St. Paul's Group                                      | (14,635)         | -                |
|    | Grant refunded by Marble Hill Playcentres  | (6,736)          | -                |
|    | Refunded grant reissued to OK Music Trust  | 6,736            | -                |
|    | Conditional grants awarded in the year where conditions<br>not yet fulfilled (note 18) | (34,000)         | (28,000)         |
|    |  | <u>2,405,341</u> | <u>1,997,619</u> |
|    |  | =====            | =====            |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 7. | GRANTS AWARDED IN THE YEAR                                | 2021<br>£                 | 2020<br>£                 |
|----|---|---------------------------|---------------------------|
|    | <b><i>Grant Giving – Individual Grants</i></b>            |                           |                           |
|    | Fuel grants – 1,847 grants (2019/20: 1,591 grants)        | 897,730                   | 770,650                   |
|    | Less: Fuel grant refunds                                  | (3,962)                   | (9,672)                   |
|    | Essential items and furniture                             | 64,412                    | 53,325                    |
|    | Careline – no units (2019/20: 41 units)                   | -                         | 2,248                     |
|    | School journey grants – 29 grants (2019/20: 9 grants)     | 3,796                     | 1,298                     |
|    | School uniform grants – 53 grants (2019/20: 10 grants)    | 5,300                     | 1,000                     |
|    | Children's Disability Fund – no grants (2019/20: 2 grant) | -                         | 1,220                     |
|    |   | <u>967,276</u>            | <u>820,069</u>            |
|    | <b><i>Grant Giving – Community Grants</i></b>             |                           |                           |
|    | Advice, Advocacy and Outreach                             | 156,500                   | 30,000                    |
|    | Arts, Sports and Recreation                               | 6,000                     | 42,000                    |
|    | Carers  | 159,100                   | 111,200                   |
|    | Children and Young People                                 | 174,800                   | 153,300                   |
|    | Community Activities                                      | 109,100                   | 124,850                   |
|    | Disability  | 295,200                   | 256,800                   |
|    | Education   | 57,000                    | 42,500                    |
|    | Health and Wellbeing                                      | 195,500                   | 136,900                   |
|    | Housing and Homelessness                                  | 50,000                    | 49,800                    |
|    | Older People  | 131,400                   | 155,200                   |
|    | Other   | 20,000                    | 28,000                    |
|    |   | <u>1,354,600</u>          | <u>1,130,550</u>          |
|    | oneRichmond initiative grants                             | 104,100                   | -                         |
|    | Total grants awarded in the year                          | <u>2,425,976</u><br>===== | <u>1,950,619</u><br>===== |

See note 16 for a more detailed analysis of community grants awarded in the year and note 17 for a more detailed analysis of oneRichmond initiative grants awarded in the year.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 8. | SUPPORT AND GOVERNANCE COSTS                          | Support costs<br>£ | Governance costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----|---|--------------------|-----------------------|--------------------|--------------------|
|    | Staff costs (note 9) (91%:9%)                         | 203,087            | 20,085                | 223,172            | 179,393            |
|    | Ground rent, rates, light, heat, and repairs          | 3,976              | -                     | 3,976              | 4,827              |
|    | Insurance   | 2,044              | -                     | 2,044              | 2,445              |
|    | Computer and website costs                            | 16,160             | -                     | 16,160             | 16,388             |
|    | Stationery, postage, telephone, travelling and sundry | 7,386              | -                     | 7,386              | 14,828             |
|    | Accountancy fees                                      | 47,160             | -                     | 47,160             | 43,200             |
|    | Auditor's remuneration:                               |                    |                       |                    |                    |
|    | Auditor's fees for audit services                     | -                  | 12,905                | 12,905             | 16,649             |
|    | Investment advisory services                          | 7,200              | -                     | 7,200              | 7,200              |
|    | Legal and professional fees                           | 9,437              | -                     | 9,437              | 5,939              |
|    | Depreciation  | 14,948             | -                     | 14,948             | 15,795             |
|    |   | <u>311,398</u>     | <u>32,990</u>         | <u>344,388</u>     | <u>306,664</u>     |
|    |   | =====              | =====                 | =====              | =====              |

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

| 9. | STAFF COSTS   | 2021           | 2020           |
|----|---|----------------|----------------|
|    |   | No.            | No.            |
|    | The average monthly number of employees (excluding Trustees) during the year was: |                |                |
|    | Office and administration   | 4              | 4              |
|    |   | ===            | ===            |
|    |   | £              | £              |
|    | Staff costs for the above persons:  |                |                |
|    | Wages and salaries  | 193,631        | 153,510        |
|    | Social security costs   | 15,561         | 13,499         |
|    | Staff pension costs   | 13,900         | 12,384         |
|    | Recruitment costs   | 280            | -              |
|    |   | <u>223,172</u> | <u>179,393</u> |
|    |   | =====          | =====          |

During the year, one employee received total emoluments of between £60,001 and £70,000 (2019/20: one). In respect of that employee, total pension contributions payable during the year amounted to £5,547 (2019/20: £5,385). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £190,145 (2019/20: £168,661). The Trustees received no remuneration (2019/20: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 10. TANGIBLE FIXED ASSETS | Freehold<br>land and<br>buildings<br>£ | Long<br>leasehold<br>property<br>£ | Fixtures,<br>fittings and<br>equipment<br>£ | TOTAL<br>£ |
|---------------------------|--|------------------------------------|---|------------|
| Cost:                     |  |                                    |   |            |
| 1 July 2020               | 1,100,962                              | 254,866                            | 104,413                                     | 1,460,241  |
| Additions                 | 1,620                                  | -                                  | 810   | 2,430      |
| 30 June 2021              | 1,102,582                              | 254,866                            | 105,223                                     | 1,462,671  |
| Depreciation:             |  |                                    |   |            |
| 1 July 2020               | 6,373                                  | 157,802                            | 91,438                                      | 255,613    |
| Charged in the year       | 6,406                                  | 5,097                              | 3,445                                       | 14,948     |
| 30 June 2021              | 12,779                                 | 162,899                            | 94,883                                      | 270,561    |
| Net book value:           |  |                                    |   |            |
| 30 June 2021              | 1,089,803                              | 91,967                             | 10,340                                      | 1,192,110  |
| 30 June 2020              | 1,094,589                              | 97,064                             | 12,975                                      | 1,204,628  |

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

| Land                                 | Recipient of grant                               | £       |
|--------------------------------------|--|---------|
| Land at School Road,<br>Hampton Hill | Hampton and Hampton Hill<br>Community Care Group | 235,973 |
| Land at Oak Avenue,<br>Hampton       | Richmond upon Thames Churches<br>Housing Trust   | 165,309 |
| Land at Princes Road,<br>Teddington  | Richmond upon Thames Churches<br>Housing Trust   | 60,000  |
|                                      |  | 461,282 |

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2021**

**10. TANGIBLE FIXED ASSETS (Continued)**

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

|   |
|---|
| <b>LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES</b>  |
| <p><b>1. The Greenwood Centre, Hampton Hill</b><br/> The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991. (Land Registry Title Numbers: TGL57123 and MX248483)</p>  |
| <p><b>2. Oak Avenue/Maple Close, Hampton</b><br/> There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. (Land Registry Title Number TGL61517)</p>  |
| <p><b>3. 44 and 46 Princes Road/Branksome Close Teddington</b><br/> There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing.<br/> Land Registry Title Number MX101444 (44 Princes Road)<br/> Land Registry Title Number SGL168336 (46 Princes Road)</p> |
| <p><b>4. 24 Ringwood Way, Hampton Hill</b><br/> The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.</p>   |
| <b>LEASEHOLD</b>  |
| <p><b>5. Office at 15 High Street, Hampton, TW12 2SA</b><br/> 999-year lease from 29 September 1988.</p>  |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 10. TANGIBLE FIXED ASSETS (Continued)

**ADDITIONAL PROPERTY INTERESTS****6. The White House, The Avenue, Hampton**

The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. The local authority will be working with other stakeholders to identify an appropriate organisation to manage the community centre with a long-term lease. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.

**7. Property at 20 Seymour Road, Hampton Wick**

In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).

**8. All Weather Sports Pitch at Hampton Academy**

Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.

**9. Property at 26 The Green, Twickenham**

Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.

**10. United Reformed Church, Hampton Hill**

Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 10. TANGIBLE FIXED ASSETS (Continued)

## ADDITIONAL PROPERTY INTERESTS (Continued)

**11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton**

Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity. (Title Number SGL222598)

**12. Twickenham Rowing Club**

A loan of £50,000 was awarded in 2011, repayable over 10 years. The loan is expected to be repaid by January 2022. There is a legal charge on the property in favour of the Charity. As at 30 June 2021, the amount outstanding is £5,000 (30 June 2020: £10,000). (Title Number TGL350781)

**13. YMCA St. Paul's Group (formerly YMCA London South West)**

An interest free loan of £34,200 was approved by the Trustees in October 2015, to be repaid over 5 years. The loan paid towards refurbishing the flat at the White House Community Centre. There is a signed undertaking to confirm the timing and repayments to be made. The loan is expected to be repaid by June 2021. As at 30 June 2021, the amount outstanding is £Nil (30 June 2020: £13,600).

## 11. FINANCIAL INVESTMENTS

2021

2020

£

£

Investment listed on a recognised stock exchange at market value:

|  |             |             |
|--|-------------|-------------|
| Market value at 1 July                   | 54,485,582  | 58,388,560  |
| Purchases at cost                        | 6,054,159   | 7,495,875   |
| Sale proceeds                            | (7,365,015) | (6,991,297) |
| Realised gains/(losses) on investments   | 321,098     | (638,129)   |
| Unrealised gains/(losses) on investments | 6,698,649   | (3,769,427) |
| Market value at 30 June                  | 60,194,473  | 54,485,582  |
|  | =====       | =====       |

At the balance sheet date, the market value of the portfolio comprised:

|                      |            |            |
|----------------------|------------|------------|
| UK investments       | 57,218,854 | 51,309,278 |
| Overseas investments | 2,975,619  | 3,176,304  |
|                      | 60,194,473 | 54,485,582 |
|                      | =====      | =====      |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |  |             |             |
|-----|--|-------------|-------------|
| 11. | <b>FINANCIAL INVESTMENTS (Continued)</b> | <b>2021</b> | <b>2020</b> |
|     |  | £           | £           |

At the balance sheet date, the market value of the portfolio comprised:

|                       |                   |                   |
|-----------------------|-------------------|-------------------|
| Unit trust funds      | 35,968,646        | 32,387,002        |
| Equities              | 23,947,549        | 21,820,302        |
| Money Market deposits | 278,278           | 278,278           |
|                       | <u>60,194,473</u> | <u>54,485,582</u> |
|                       | =====             | =====             |

The historical cost of investments at the balance sheet date was £52,134,346 (30 June 2020: £53,201,434).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

|   |             |             |
|---|-------------|-------------|
|   | <b>2021</b> | <b>2020</b> |
|   | £           | £           |
| Rathbone Active Income & Growth Units –<br>23,024,822.21 units (30 June 2020: 23,218,467.210 units)   | 33,224,818  | 29,735,891  |
| The Charities Property Fund Income Units –<br>2,174,707.219 units (30 June 2020: 2,160,116.564 units) | 2,743,828   | 2,790,655   |
|   | =====       | =====       |

|     |                           |             |             |
|-----|---------------------------|-------------|-------------|
| 12. | <b>SOCIAL INVESTMENTS</b> | <b>2021</b> | <b>2020</b> |
|     |                           | £           | £           |

Concessionary loans:

|                     |       |        |
|---------------------|-------|--------|
| Interest free loans | 5,000 | 23,600 |
|                     | ===== | =====  |

Included in interest free loans are amounts falling due after more than one year of £Nil (30 June 2020: £11,800).

|     |                |             |             |
|-----|----------------|-------------|-------------|
| 13. | <b>DEBTORS</b> | <b>2021</b> | <b>2020</b> |
|     |                | £           | £           |

Amounts falling due within one year:

|   |                |                |
|---|----------------|----------------|
| Other debtors – Amounts due from Richmond Parish Lands Charity relating to the oneRichmond initiative | 10,444         | -              |
| Prepayment and accrued income   | 343,664        | 273,536        |
|   | <u>354,108</u> | <u>273,536</u> |
|   | =====          | =====          |



## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 14. CREDITORS  | 2021<br>£      | 2020<br>£      |
|--|----------------|----------------|
| Amounts falling due within one year:   |                |                |
| Other creditors – Amounts owed to Richmond Parish Lands Charity relating to the oneRichmond initiative | 10,000         | -              |
| Social security and taxation   | 4,494          | 4,291          |
| Pension contributions payable  | 1,761          | 3,592          |
| Accruals   | 772,512        | 689,238        |
|  | <u>788,767</u> | <u>697,121</u> |
|  | =====          | =====          |

**Commitments**

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised, but not accrued as expenditure at 30 June 2021, was £34,000 (30 June 2020: £28,000). Full details are given in note 18.

## 15. THE FUNDS OF THE CHARITY

|                                   | 1 July<br>2020<br>£ | Income<br>£      | Expenditure<br>£   | Gains on<br>investments<br>£ | Transfers<br>between<br>funds<br>£ | 30 June<br>2021<br>£ |
|-----------------------------------|---------------------|------------------|--------------------|------------------------------|------------------------------------|----------------------|
| <b>Endowment Funds:</b>           |                     |                  |                    |                              |                                    |                      |
| Permanent Endowment Fund          | 47,506,429          | -                | -                  | -                            | 1,181,105                          | 48,687,534           |
| Unapplied Total Return Fund       | 558,094             | 1,555,282        | (85,090)           | 6,112,796                    | (3,881,105)                        | 4,259,977            |
|                                   | <u>48,064,523</u>   | <u>1,555,282</u> | <u>(85,090)</u>    | <u>6,112,796</u>             | <u>(2,700,000)</u>                 | <u>52,947,511</u>    |
|                                   | =====               | =====            | =====              | =====                        | =====                              | =====                |
| <b>Restricted Income Funds</b>    |                     |                  |                    |                              |                                    |                      |
| oneRichmond Initiative Fund       | -                   | 104,100          | (104,100)          | -                            | -                                  | -                    |
| <b>Unrestricted Income Funds:</b> |                     |                  |                    |                              |                                    |                      |
| General Fund                      | 8,637,735           | 285,167          | (2,686,119)        | 906,951                      | 2,700,000                          | 9,843,734            |
|                                   | <u>56,702,258</u>   | <u>1,944,549</u> | <u>(2,875,309)</u> | <u>7,019,747</u>             | <u>-</u>                           | <u>62,791,245</u>    |
|                                   | =====               | =====            | =====              | =====                        | =====                              | =====                |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 15. THE FUNDS OF THE CHARITY (Continued)

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £6,519,331 (30 June 2020: £1,118,198).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £371,397 (30 June 2020: £Nil).

The oneRichmond Initiative Fund was set-up during the year to account for the specific funding received for this project, including a National Lottery Grant. Relevant expenditure is applied to this fund as incurred.

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £1,169,399 (30 June 2020: £165,950).

For the year ended 30 June 2021, the Trustees took the decision to transfer £1,181,105 (2019/20: £306,211) from the Unapplied Total Return Fund to the Permanent Endowment Fund, and to transfer £2,700,000 (2019/20: £2,200,000) from the Unapplied Total Return Fund to the General Fund.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 15. THE FUNDS OF THE CHARITY (Continued)

|                                   | 1 July<br>2019<br>£ | Income<br>£      | Expenditure<br>£   | Losses on<br>investments<br>£ | Transfers<br>Transfers<br>between<br>funds<br>£ | 30 June<br>2020<br>£ |
|-----------------------------------|---------------------|------------------|--------------------|-------------------------------|---|----------------------|
| <b>Endowment Funds:</b>           |                     |                  |                    |                               |   |                      |
| Permanent Endowment Fund          | 47,200,218          | -                | -                  | -                             | 306,211   | 47,506,429           |
| Unapplied Total Return Fund       | 5,308,428           | 1,655,959        | (78,290)           | (3,821,792)                   | (2,506,211)                                     | 558,094              |
|                                   | <u>52,508,646</u>   | <u>1,655,959</u> | <u>(78,290)</u>    | <u>(3,821,792)</u>            | <u>(2,200,000)</u>                              | <u>48,064,523</u>    |
| <b>Unrestricted Income Funds:</b> |                     |                  |                    |                               |   |                      |
| General Fund                      | 9,071,661           | 289,959          | (2,338,121)        | (585,764)                     | 2,200,000                                       | 8,637,735            |
|                                   | <u>61,580,307</u>   | <u>1,945,918</u> | <u>(2,416,411)</u> | <u>(4,407,556)</u>            | <u>-</u>  | <u>56,702,258</u>    |
|                                   | =====               | =====            | =====              | =====                         | =====   | =====                |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |   |                         |
|-----|---|-------------------------|
| 16. | <b>GRANTS AWARDED IN THE YEAR</b>   | <b>2021</b><br><b>£</b> |
|     | <b>Advice, Advocacy and Outreach</b>  |                         |
|     | RICHMOND CITIZENS ADVICE BUREAU SERVICE<br>Towards salaries and running costs for 6 months (November 2020 to April 2021).   | 30,000                  |
|     | RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID)<br>Contribution towards salary costs for the Money Advice project to support beneficiaries in the Hampton Fund area. | 24,000                  |
|     | RICHMOND CITIZENS ADVICE BUREAU SERVICE<br>Towards salaries and running costs.  | 60,000                  |
|     | TW MONEY ADVICE SERVICE (TWMAS)<br>Contribution towards salaries and associated costs of debt advice staff.   | 8,500                   |
|     | RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID)<br>Contribution towards advice project run by RAID and CAR to support families in crisis due to COVID-19.            | 34,000                  |
|     | <b>Total Awarded for Advice, Advocacy and Outreach</b>  | <b>156,500</b><br>===== |
|     | <b>Arts, Sports and Recreation</b>  |                         |
|     | ORANGE TREE THEATRE<br>Contribution towards the costs of the Community outreach programme for young people, adults, and older people with dementia.                     | 6,000                   |
|     | <b>Total Awarded for Arts, Sports and Recreation</b>  | <b>6,000</b><br>=====   |
|     | <b>Carers</b>   |                         |
|     | RICHMOND CARERS CENTRE<br>Salary and associated costs for part-time adult carers support worker.  | 34,300                  |
|     | RICHMOND UPON THAMES CROSSROADS CARE<br>Contribution towards costs of providing respite care (£23,000) and Saturday Club (£15,000).                                     | 38,000                  |
|     | ST. AUGUSTINE'S COMMUNITY CARE TRUST (HOMELINK)<br>Towards the salary and associated costs for the full-time post of Carer Support Co-ordinator.                        | 35,000                  |

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2021**

|   |                         |
|---|-------------------------|
| <b>16. GRANTS AWARDED IN THE YEAR (Continued)</b>   | <b>2021</b>             |
|   | <b>£</b>                |
| RICHMOND CARERS CENTRE<br>Contribution towards the cost of the Achieving Ambitions Programme for 10 young carers in the Hampton Fund area of benefit.   | 2,500                   |
| RICHMOND UPON THAMES CROSSROADS CARE<br>Contribution towards the costs of running the Carers Cafe in Hampton Hill supporting up to 60 people in the Hampton Fund area of benefit.                               | 5,000                   |
| RICHMOND UPON THAMES CROSSROADS CARE<br>Contribution towards the running costs of the Men Who Care/Dads Who Care project.   | 10,000                  |
| RICHMOND UPON THAMES CROSSROADS CARE<br>Additional contribution towards respite care for beneficiaries in the Hampton Fund area of benefit.   | 30,000                  |
| RICHMOND CARERS CENTRE<br>Interim funding for a part-time Adult Carer support worker.   | 4,300                   |
| <b>Total Awarded for Carers</b>   | <b>159,100</b><br>===== |
| <b>Children and Young People</b>  |                         |
| HOME-START RICHMOND, KINGSTON AND HOUSLOW<br>Contribution towards salaries and associated costs of 2 Family Support Co-ordinators.  | 35,000                  |
| RICHMOND MUSIC TRUST<br>Contribution towards bursary scheme for music tuition for about 100 children and young people in the Hampton Fund area of benefit.  | 25,000                  |
| MTV YOUTH HAMPTON<br>Contribution towards salary and associated costs of Lead Youth Worker, Children's worker and administrative support.   | 24,000                  |
| PCC ST. RICHARD'S CHURCH, HANWORTH<br>Contribution towards the salary costs of the part-time Children's and Families' Worker.   | 4,000                   |
| KICK LONDON<br>Towards the costs of Solutions Focused Mentoring 1 day-a-week in St. Stephens School and 1 day-a-week at Twickenham School to benefit up to 20 young people in the Hampton Fund area of benefit. | 16,800                  |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |  |                |
|-----|--|----------------|
| 16. | <b>GRANTS AWARDED IN THE YEAR (Continued)</b>  | <b>2021</b>    |
|     |  | <b>£</b>       |
|     | MID MEDIATION AND COUNSELLING LTD<br>Contribution towards costs of Family Bridges sessions for families with children in the Hampton Fund area of benefit.   | 3,500          |
|     | RIVERBANK TRUST<br>Contribution towards outreach work with vulnerable families in the Whitton area and development of work in Hampton.   | 7,500          |
|     | LVA TRUST<br>Contribution towards salary costs for work in Hampton High, Twickenham School and outreach in the Hampton Fund area of benefit.   | 28,000         |
|     | MAN&BOY<br>Contribution towards activities and a residential camp for at risk families.  | 6,000          |
|     | VOICES OF HOPE<br>Contribution towards the Brite Box food project for children and families in the Hampton Fund area of benefit.   | 10,000         |
|     | ADHD RICHMOND & KINGSTON<br>Contribution towards the salary costs of the Operations Manager.   | 10,000         |
|     | MID MEDIATION AND COUNSELLING LTD<br>Contribution towards counselling sessions for children in the Hampton Fund area of benefit.   | 5,000          |
|     | <b>Total Awarded for Children and Young People</b>   | <b>174,800</b> |
|     |  | =====          |
|     | <b>Community Activities</b>  |                |
|     | HAMPTON & HAMPTON HILL VOLUNTARY CARE GROUP<br>Contribution towards salaries and core costs.   | 40,200         |
|     | LINDEN HALL COMMUNITY CENTRE LTD<br>Contribution towards salary and associated costs of the Service Development Manager.   | 22,500         |
|     | RICHMOND AND KINGSTON ACCESSIBLE TRANSPORT (RAKAT)<br>Contribution towards salary costs for key staff to provide Community Transport services for beneficiaries in the Hampton Fund area of benefit. | 12,500         |
|     | THE VINEYARD COMMUNITY CENTRE<br>Contribution to the salary of the Head of Care Services.  | 23,000         |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |   |                |
|-----|---|----------------|
| 16. | <b>GRANTS AWARDED IN THE YEAR (Continued)</b>   | <b>2021</b>    |
|     |   | £              |
|     | CHURCHES TOGETHER IN TEDDINGTON   | 900            |
|     | Contribution towards a Christmas Day lunch and activities for vulnerable people.  |                |
|     | EAST TWICKENHAM NEIGHBOURHOOD ASSOCIATION (ETNA) COMMUNITY CENTRE   | 10,000         |
|     | Contribution towards the costs of creating a Sensory Garden for community use.  |                |
|     | <b>Total Awarded for Community Activities</b>   | <b>109,100</b> |
|     |   | =====          |
|     | <b>Disability</b>   |                |
|     | THE PEOPLE HIVE   | 30,000         |
|     | Contribution towards salaries and core costs.   |                |
|     | SKYLARKS  | 25,000         |
|     | Contribution towards the salary of the Development Manager to support the work of the charity and towards core costs.   |                |
|     | RICHMOND MENCAP   | 11,800         |
|     | Contribution towards weekend day trips for children and young people with special educational needs and disabilities (aged 8 to 17), with the aim of improving confidence and independence. |                |
|     | INTEGRATED NEUROLOGICAL SERVICES  | 13,000         |
|     | Contribution towards salaries and associated costs of the Rehabilitation Team (6 months).   |                |
|     | RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS)  | 28,000         |
|     | Towards the salary and on-costs for the two Family Matters parent support workers.  |                |
|     | RICHMOND MENCAP   | 12,000         |
|     | Contribution towards the Holiday Opportunities programme for young people with learning disabilities.   |                |
|     | RICHMOND MENCAP   | 20,000         |
|     | Contribution towards core costs including salary costs and running costs.   |                |
|     | INTEGRATED NEUROLOGICAL SERVICES  | 26,000         |
|     | Contribution towards salary costs and running costs of the Rehabilitation Team (12 months).   |                |
|     | RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID)  | 30,000         |
|     | Contribution towards core salary costs for the CEO and Finance Officer.   |                |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 16. | GRANTS AWARDED IN THE YEAR (Continued)  | 2021<br>£               |
|-----|---|-------------------------|
|     | RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS)<br>Towards salary costs for a SEND advisor supporting up to 129 families in the Hampton Fund area of benefit.  | 30,000                  |
|     | TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE<br>Contribution towards the costs of a minibus. Matched funding from the Victoria Foundation.  | 20,000                  |
|     | BEAUTIFULLY MADE FOUNDATION<br>Supporting 2 trainees to work 12 hours-a-week each over a year, providing workshops for 30 disabled people and workshops for members of the public.  | 10,900                  |
|     | THE PEOPLE HIVE<br>Towards additional costs incurred due to COVID-19.   | 10,000                  |
|     | HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD<br>Contribution towards the costs of providing riding lessons and experiences to young people with disabilities and young people from low income families.                    | 9,000                   |
|     | TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE<br>Contribution towards the running costs of the junior and youth clubs for young people with disabilities and a contribution towards the running costs of the new siblings group. | 10,000                  |
|     | MIDDLESEX ASSOCIATION FOR THE BLIND<br>Contribution towards salary costs of the Co-ordinator of the Home Visiting support service for people who are blind or visually impaired living in the Hampton Fund area of benefit. | 9,500                   |
|     | <b>Total Awarded for Disability</b>   | <b>295,200</b><br>===== |
|     | <b>Education</b>  |                         |
|     | LEARN ENGLISH AT HOME<br>Towards the 1:1 remote ESOL support service and home-based tuition, ESOL Co-ordinator support for volunteers and the recruitment and training of new volunteers.                                   | 15,000                  |
|     | OK MUSIC TRUST<br>Music School tuition for 25 children and young people in the Hampton Fund area of benefit.  | 15,000                  |
|     | RICHMOND EAL FRIENDSHIP GROUP CENTRE LTD<br>Towards the costs of ESOL language classes and exercise sessions for 28 women in the Hampton Fund area of benefit.  | 7,500                   |



## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 16. | GRANTS AWARDED IN THE YEAR (Continued)  | 2021<br>£              |
|-----|---|------------------------|
|     | ORANGE TREE THEATRE<br>Contribution towards the costs of the Education outreach programme in primary and secondary schools in the Hampton Fund area of benefit.   | 12,000                 |
|     | LEARN ENGLISH AT HOME<br>Contribution to Co-ordinator's salary and running costs for the Whitton ESOL programme to support 12 women in the Hampton Fund area of benefit.  | 7,500                  |
|     | <b>Total Awarded for Education</b>  | <b>57,000</b><br>===== |
|     | <b>Health and Wellbeing</b>   |                        |
|     | ADDICTION SUPPORT AND CARE AGENCY (ASCA)<br>Contribution towards the salary and associated costs of the Service Manager post.   | 12,300                 |
|     | SOUTH WEST LONDON STROKE CLUB – MOVING ON<br>Contribution towards the salary and associated costs of the Stroke Club Manager.   | 9,000                  |
|     | THE MULBERRY CENTRE<br>Contribution towards salary costs of key staff to provide services for beneficiaries from the Hampton Fund area of benefit.  | 30,000                 |
|     | RICHMOND BOROUGH MIND<br>Contribution towards the salary costs for the Peer Group Network and Volunteering co-ordination.   | 40,600                 |
|     | ADDICTION SUPPORT AND CARE AGENCY (ASCA)<br>Towards the costs of a new roof. Matched funding from the Richmond Parish Lands Charity (RPLC).   | 7,800                  |
|     | RICHMOND BOROUGH MIND<br>Contribution towards the costs of working with 10 schools in the Hampton Fund area of benefit to provide assemblies and workshops on the theme of countering the effects of living through the COVID-19 pandemic and developing resilience building tools. | 10,500                 |
|     | THE REAL JUNK FOOD PROJECT (TRJFP)<br>Contribution towards staffing costs for pop-up cafe sessions 3 per week at the ETNA Centre and 2 per week at Greenwood Centre, support for fresh food distribution to foodbanks and fresh food care packages for vulnerable individuals.      | 17,000                 |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |   |                |
|-----|---|----------------|
| 16. | <b>GRANTS AWARDED IN THE YEAR (Continued)</b>   | <b>2021</b>    |
|     |   | £              |
|     | ART & SOUL<br>Contribution towards the costs of art workshop programmes for adults, children and young people.  | 9,000          |
|     | EMBRACING AGE<br>Contribution towards the salary costs of the part-time Volunteer Co-ordinator and Director.  | 8,000          |
|     | RIVER THAMES BOAT PROJECT<br>Towards the costs of running 10 therapeutic cruises for groups from the Hampton Fund area of benefit.                              | 4,800          |
|     | PRINCESS ALICE HOSPICE<br>Contribution towards the Enhanced Support service for terminally ill patients and their families in the Hampton Fund area of benefit. | 30,000         |
|     | RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID)<br>Contribution towards the salary of the Counselling Service Co-ordinator.                                  | 10,000         |
|     | CROSSWAY PREGNANCY CRISIS CENTRE<br>Contribution towards the salary costs of the Centre Director.   | 6,500          |
|     | <b>Total Awarded for Health and Wellbeing</b>   | <b>195,500</b> |
|     |   | =====          |
|     | <b>Housing and Homelessness</b>   |                |
|     | SPEAR HOUSING ASSOCIATION LTD<br>Towards two staff salaries and associated costs to support the Skills Development Programme and Volunteering at Spear.         | 45,000         |
|     | SPEAR HOUSING ASSOCIATION LTD<br>Towards staff and associated costs in running Spear house supporting people in transition who have been homeless.              | 5,000          |
|     | <b>Total Awarded for Housing and Homelessness</b>   | <b>50,000</b>  |
|     |   | =====          |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

| 16. | GRANTS AWARDED IN THE YEAR (Continued)  | 2021<br>£               |
|-----|---|-------------------------|
|     | <b>Older People</b>   |                         |
|     | WHITTON NETWORK<br>Contribution towards salary and associated costs of a part-time Co-ordinator post.   | 4,500                   |
|     | ELLERAY COMMUNITY ASSOCIATION<br>Contribution towards the salary and associated costs of the Activities and Volunteer Co-ordinator.   | 23,700                  |
|     | AGE UK RICHMOND UPON THAMES<br>Contribution towards two part-time salaries and associated costs to provide Advice Extra casework over 5 working days, to benefit around 240 older, vulnerable people. | 36,200                  |
|     | AGE UK RICHMOND UPON THAMES<br>Contribution towards salaries and running costs for the Information & Advice services over 8 months.   | 24,000                  |
|     | AGE UK RICHMOND UPON THAMES<br>Contribution towards the costs of the Handyperson Service subsidising the cost for elderly residents in the Hampton Fund area of benefit.                              | 15,000                  |
|     | OK MUSIC TRUST<br>Music therapy sessions for older people with dementia.  | 8,000                   |
|     | AGE UK RICHMOND UPON THAMES<br>Contribution towards the 'MANaging Your Spare Time' Project, promoting activities for older men to reduce isolation and encourage access to public/community services. | 20,000                  |
|     | <b>Total Awarded for Older People</b>   | <b>131,400</b><br>===== |
|     | <b>Other</b>  |                         |
|     | SPACE2GRIEVE<br>Bereavement service to support people in the Hampton Fund area of benefit – the grant covering the part-time service manager's salary and contributing towards running costs.         | 20,000                  |
|     | <b>Total Awarded for Other</b>  | <b>20,000</b><br>=====  |

## HAMPTON FUEL ALLOTMENT CHARITY

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**for the year ended 30 June 2021**

| 17. | <b>oneRichmond GRANTS AWARDED IN THE YEAR</b>  | <b>2021</b><br>£ |
|-----|--|------------------|
|     | <b>ACTION-ATTAINMENT CIC</b><br>Project to support 54 young people to re-engage with sports sessions and provide flexible mentoring and specialist support for 20 participants to start attending these sports sessions. All participants have life-long needs related to hidden neurodiversity. | 8,900            |
|     | <b>ACTIVATE WELLBEING HUB</b><br>Outreach and fitness and mentoring project to engage with young people who do not have the resources or confidence to join other activities. The project will utilise the 'Mindful Ninja' mindfulness and emotional well-being coaching programme.              | 5,000            |
|     | <b>DS SPORTS CLUB</b><br>6-month 'Out the Mud' football and mentoring programme (24 sessions) for up to 50 vulnerable young people.  | 9,800            |
|     | <b>GRASS ROOTS FOREST SCHOOL</b><br>12-week project for 14 students KS3 & KS4 from pupil referral unit to engage them in their community through nature and environmental projects enhancing their well-being and mental health.   | 10,000           |
|     | <b>HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD</b><br>Support for 6 young people to participate in the Supporting Families riding programme from April to September 2021.  | 4,000            |
|     | <b>KICK LONDON</b><br>Solutions Focused Mentoring provision for 20 pupils at Christ's School and 20 pupils at Teddington School.   | 7,500            |
|     | <b>LET'S GO OUTSIDE AND LEARN</b><br>A nature-based social action project for up to 20 young people using local parks.   | 7,400            |
|     | <b>MTV YOUTH HAMPTON</b><br>Peer Mentoring training for young people who have been identified as young leaders. Once trained, the Peer Mentors will support other young people to help them improve their confidence and emotional well-being.   | 5,500            |
|     | <b>MULTICULTURAL RICHMOND</b><br>Home tutoring for vulnerable students. 8-week course of 1 hour per week. Up to 9 students across the borough.   | 2,300            |
|     | <b>OFF THE RECORD (TWICKENHAM)</b><br>For increased capacity in providing a dedicated support helpline for young people and their carers to complement the current crisis counselling support offered.   | 4,800            |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |   |   |                |                                |                                    |
|-----|---|---|----------------|--------------------------------|------------------------------------|
| 17. | <b>oneRichmond GRANTS AWARDED IN THE YEAR (Continued)</b>   |   |                |                                | <b>2021</b>                        |
|     |   |   |                |                                | £                                  |
|     | OK MUSIC TRUST  |   |                |                                | 6,200                              |
|     | Running costs of the Club OK which provides online music therapy and art groups of young people aged 13-25 who have learning or other disabilities and who are feeling isolated due to the pandemic, in order to improve their mental well-being. |   |                |                                |                                    |
|     | SKYLARKS  |   |                |                                | 3,200                              |
|     | To provide 4 6-week resilience courses to benefit 16 young people with a learning/physical disability, improving self-confidence and resilience.  |   |                |                                |                                    |
|     | TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE  |   |                |                                | 10,000                             |
|     | Contribution towards a short-breaks and day trips programme for young people with additional needs and young carers. Also, weekly Parkour sessions for young carers and young people with additional needs.                                       |   |                |                                |                                    |
|     | THE WILD MIND PROJECT   |   |                |                                | 9,600                              |
|     | A well-being programme to support 30 young members of the LGBTQ community, through outdoor environmental and art activities.  |   |                |                                |                                    |
|     | ART & SOUL  |   |                |                                | 9,900                              |
|     | 'A Bigger Picture' project. Creative workshops to support children and young people's mental health and well-being.   |   |                |                                |                                    |
|     | <b>Total Awarded</b>  |   |                |                                | <b>104,100</b>                     |
|     |   |   |                |                                | =====                              |
| 18. | <b>GRANT AND LOAN COMMITMENTS</b>   | <b>Outstanding at 30 June 2020</b>                | <b>Unspent</b> | <b>Payable during the year</b> | <b>Outstanding at 30 June 2021</b> |
|     |   | £   | £              | £                              | £                                  |
|     | <b>Grants awarded in prior years:</b>   |   |                |                                |                                    |
|     | Off The Record (Twickenham)   | 23,000  | -              | (23,000)                       | -                                  |
|     | Twickenham Sea Cadets   | 5,000   | -              | (5,000)                        | -                                  |
|     |   | <u>28,000</u>                                     | <u>-</u>       | <u>(28,000)</u>                | <u>-</u>                           |
|     |   |   |                |                                |                                    |
|     |   | <b>Awarded during the year ended 30 June 2021</b> |                |                                |                                    |
|     |   | £   |                |                                |                                    |
|     | <b>Grants awarded in the current year:</b>  |   |                |                                |                                    |
|     | Richmond Advice & Information on Disability (RAID)  | 34,000  | -              | -                              | 34,000                             |
|     | <b>Total grants outstanding at 30 June 2021</b>   |   |                |                                | <b>34,000</b>                      |
|     |   |   |                |                                | =====                              |

Outstanding grant payments are subject to terms and conditions that have not yet been met.

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

## 19. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

With Covid-19 and the necessity for meetings to take place via video conferencing, the principles remain the same: Trustees are excluded from the video conference and once the item has been discussed and a decision made, the Trustee is able to return to the meeting.

During the year, the Trustees awarded the following 7 grants totalling £208,500 (2019/20: 4 grants totalling £104,500) of which the following Trustee or close family, may be regarded as a related party:

|  | £              |
|--|----------------|
| <b>Citizens Advice Bureau Service</b>  |                |
| Adele Kimber (Volunteer at the CAB). Adele Kimber became a Trustee in November 2020 following the award of the first grant to the CAB during the financial year. | 60,000         |
|  |                |
| <b>LVA Trust</b>   | 28,000         |
| <i>Geraldine Locke is a Member of the Richmond West Schools Trust that will use the services of the LVA Trust</i>  |                |
| <i>Ben Lovell is a Trustee of MTV Youth Hampton that has been working closely with LVA Trust</i>   |                |
|  |                |
| <b>MTV Youth Hampton</b>   |                |
| <i>Ben Lovell (Trustee of MTV Youth Hampton)</i>   | 24,000         |
|  |                |
| <b>The Mulberry Centre</b>   | 30,000         |
| <i>David Meggitt (Trustee at The Mulberry Centre)</i>  |                |
|  |                |
| <b>RUILS</b>   | 28,000         |
| <b>RUILS</b>   | 30,000         |
| <i>David Meggitt (Partner is a volunteer at RUILS)</i>   |                |
|  |                |
| <b>TW Money Advice Service</b>   | 8,500          |
| <i>Martin Duffy (Trustee at TW Money Advice Service)</i>   |                |
|  |                |
| <b>Total</b>   | <b>208,500</b> |

## HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)  
for the year ended 30 June 2021

|     |  |                                      |                                      |
|-----|--|--------------------------------------|--------------------------------------|
| 20. | <b>RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES</b> | <b>2021</b><br>£                     | <b>2020</b><br>£                     |
|     | <b>NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD</b>                                     | 6,088,987                            | (4,878,049)                          |
|     | Adjustments for:   |                                      |                                      |
|     | Dividends, interest, and rents from investments  | (1,785,283)                          | (1,912,388)                          |
|     | Net (gains)/losses on investments  | (7,019,747)                          | 4,407,556                            |
|     | Depreciation charges   | 14,948                               | 15,795                               |
|     | (Increase)/decrease in debtors   | (11,762)                             | 14,966                               |
|     | Increase/(decrease) in creditors   | 91,646                               | (24,519)                             |
|     | <b>NET CASH USED IN OPERATING ACTIVITIES</b>   | <b>(2,621,209)</b>                   | <b>(2,376,639)</b>                   |
|     |  | =====                                | =====                                |
| 21. | <b>ANALYSIS OF CHANGES IN NET FUNDS</b>  | <b>At 1 July</b><br><b>2020</b><br>£ | <b>Cashflows</b><br><b>2021</b><br>£ |
|     | Cash at bank and in hand   | 1,412,033                            | 422,288                              |
|     | <b>NET FUNDS</b>   | <b>1,412,033</b>                     | <b>1,834,321</b>                     |
|     |  | =====                                | =====                                |
| 22. | <b>FINANCIAL INSTRUMENTS</b>   | <b>2021</b><br>£                     | <b>2020</b><br>£                     |
|     | Carrying amount of financial assets:   |                                      |                                      |
|     | Equity instruments measured at fair value  | 60,194,473                           | 54,485,582                           |
|     |  | =====                                | =====                                |

## HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS  
for the year ended 30 June 2021**ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 46 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 21 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*RSM UK Tax and Accounting Limited*

RSM UK Tax and Accounting Limited  
Chartered Accountants  
Third Floor, One London Square  
Cross Lanes  
Guildford  
Surrey GU1 1UN

Date: 16 February 2022