HAMPTON FUEL ALLOTMENT

England & Wales · Charity number 211756

Details

Other names	FUEL ALLOTMENT, Hampton Fund
Status	Registered
Legal form	Other
Registered	1962-11-19
Register	View on the Charity Commission register

Contact

Address	Hampton Fuel Allotment Charity 15 High Street Hampton TW12 2SA
Phone	02089417866
Email	info@hamptonfund.co.uk
Website	www.hamptonfund.co.uk

Activities

Objects: (1) THE TRUSTEES SHALL FIRST DEFRAY OUT OF THE INCOME OF THE CHARITY THE COST OF THE MAINTENANCE AND UPKEEP OF THE PROPERTY OF THE CHARITY AND ALL OTHER CHARGES AND OUTGOINGS PAYABLE IN RESPECT THEREOF. (2) TO RELIEVE EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF THE ANCIENT TOWN OF HAMPTON WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS. (3) TO RELIEVE PERSONS RESIDENT IN THE SAID AREA WHO ARE SICK, CONVALESCENT, DISABLED, HANDICAPPED OR INFIRM. (PLEASE SEE SCHEMES FOR DETAILS).

Activities: Hampton Fuel Allotment Charity supports families and individuals on low income with a grant to help with the costs of gas and electricity; and supports organisations to provide services and activities for those in need through grantmaking.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PRIMARILY THE ANCIENT PARISH OF HAMPTON.
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,199,219	£3,240,667	£63,195,330	5
2024-06-30	£1,332,110	£3,282,557	£64,425,911	5
2023-06-30	£1,930,513	£3,159,195	£59,299,998	4
2022-06-30	£1,901,170	£3,226,224	£59,411,365	4
2021-06-30	£1,944,549	£2,875,309	£62,791,245	4

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Trustees

Name	Role	Appointed
Adele Kimber	Chair	2020-11-04
David Edward Meggitt		2018-04-25
Elizabeth Mary Cooper		2025-06-16
GERALDINE LOCKE		2018-10-31
Ian Scott		2025-03-20
Laurence Sewell		2021-11-04
Martin Seymour		2016-10-19
Philippa Jane Nunn OBE		2026-03-19
Rev Ben Robert Lovell		2017-06-06
Richard Baker		2022-11-03
Robert Henry Ford		2025-04-23
Sharika Sharma		2020-11-04

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HAMPTON FUEL ALLOTMENT

England & Wales - Charity number 211756

Accounts

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2025

Hampton Fund

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2025

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HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIR'S REPORT
for the year ended 30 June 2025

Welcome to our Annual Report for 2024/25. This has been a positive and productive year for Hampton Fund as we have embedded our new strategy and concentrated on using our significant endowment fund to deliver meaningful support for our local community.

Throughout our 200+ year history we have been custodians of a fund which has provided a steadfast source of local support within the London Borough of Richmond but specifically in Hampton, Hampton Hill, Hampton Wick, Teddington, Twickenham and Whitton. Our new strategy is helping us to define how best to do this in 2025 and beyond.

We are clear that our purpose is to relieve the burden of financial, physical and emotional hardship and create opportunities to live well. We do this directly by helping individual households with the costs of gas, electricity and other household essentials, and through support to local voluntary sector organisations. In 2024/25 we made grants worth £2.7m, which is around the same level as the previous year, having seen demand from both individuals and community groups remain consistently high. This is a reflection of the ongoing challenges in the environment in which we offer support.

We do not expect to see these challenges diminish at any time soon, and that is why the strategic review we undertook in 2024 is so critical in helping to guide us through our decision making. At the core of this strategy is a focus on impact, which recognises our duty to ensure we are utilising the resources for which we are responsible as effectively as possible. By understanding local needs and delivering impactful, adaptable and equitable grants we want to play our part in creating an empowered and compassionate local community. One that is resilient and where everyone has an equal opportunity to thrive.

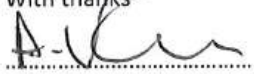
Over the last year we have focused on these core goals. This report discusses our progress in more detail, but the key areas include translating the strategy into our day-to-day grant-making practice; commissioning a major new local needs analysis and reviewing our governance structure and processes. Communicating the changes we have been making with stakeholders is also important and this work culminated in our 'Relieving Hardship' event in March. These are the first steps to becoming an efficient and collaborative organisation, one that is playing the most effective part it can in addressing the ongoing challenges those in hardship face in our local community.

This is my first Annual Report as Chair and I have been delighted to take on this role during the last year, having served as a Trustee since 2020. I would like to thank my predecessor, Martin Seymour, for all his hard work and leadership during his five-year term as Chair. Martin will remain on the Board until 2026, and we are fortunate to retain his knowledge and wisdom until then.

We have seen the retirement of three Trustees in the last twelve months - Jim Brockbank, Kim Loxton and Samantha Bailey and we are hugely grateful to them for their valuable contributions in their time on the Board. We welcome Ian Scott, Robert Ford (nominated by All Saints Church, Hampton) and Beth Cooper (nominated by St Mary's Church, Hampton) as new Trustees, and look forward to their involvement in the years to come.

Hampton Fund relies on the skills, experience and commitment of all its Trustees, alongside its executive team led by Richard Barron. Huge thanks to them all for their hard work and dedication this year, helping us to deliver on our strategy and use our resources in the most impactful way. Please do keep in touch with developments at Hampton Fund on social media and on our website www.hamptonfund.co.uk. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

With thanks



..... Chair

Adele Kimber

Date... 11/12/2025

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2025

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose and activities

Hampton Fund exists to relieve the burden of financial, physical and emotional hardship and create opportunities to live well for individuals and families in its area of benefit. This is done by helping with the costs of gas, electricity and other household essentials, and also through support to local voluntary sector organisations. Hampton Fund's vision is an empowered, resilient and compassionate local community where everyone has an equal opportunity to thrive.

The funding for these grants arises out of income derived from the Charity's investments. The Charity aims to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, in addition to meeting current needs.

The areas of benefit within the London Borough of Richmond upon Thames (LBRuT), in order of priority, are:
1) Hampton and Hampton Hill;
2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
3) the remainder of the present LBRuT. Individual Grants are restricted to the first two of these.

Grant-making policy

1. Individual Grants - Families and individuals on low income

These grants are awarded in order to:
- Meet a proportion of the electricity and gas bills of individuals and families who meet our criteria;
- Provide essential household items (for example white goods or items of furniture); and
- Support children who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform.

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community Grants

Organisations are supported that relieve the burden of financial, physical and emotional hardship and that create opportunities to live well for residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond upon Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

Public benefit

The Trustees have taken the Charity Commission's guidance into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

The Charity provides grants both direct to individuals and through charitable organisations. Our purpose through these grants is to create opportunities to live well by relieving the burden of financial, physical, and emotional hardship in our community.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as surveys of individual recipients or grants, and from other people and organisations dealing with those we support.

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual Grants

During the year, the Trustees awarded grants amounting to £1,298,162 (2023/24: £1,253,073). This is higher than the previous year and continues to be a significant increase on pre-COVID levels.

A summary of the Individual Grants awarded in the year is as follows:

	Grants awarded 2024/25		Grants awarded 2023/24	
Category	**Number**	**£**	**Number**	**£**
Fuel grants	2,179	1,179,565	2,121	1,142,860
Essential items and furniture	266	89,255	229	88,798
School journey grants	81	17,042	70	13,945
School uniform grants	112	12,900	72	7,200
Disability grants		-		270
TOTAL		**1,298,762**		**1,253,073**
Less: Fuel grant refunds		(3,245)		(4,591)
TOTAL		**1,295,517**		**1,248,482**

Grant giving - Community Grants

During the year, the Trustees awarded 47 grants (2023/24: 49) amounting to £1,360,472 (2023/24: £1,433,911). For a full list of the Community Grants awarded in 2024/25, please see note 17 to the financial statements. A summary of the Community Grants awarded in the year is detailed in the tables below. As part our strategic review in 2024 we defined our purpose as "creating opportunities to live well by relieving the burden of financial, physical and emotional hardship in our community,". We have therefore recategorised our grants to better reflect this purpose in the first table. The second table provides a comparison with the categories used in 2023/24.

	Grants Awarded 2024/25			
Hardship	**Number**	**£**		
Emotional Hardship	12	264,683		
Emotional and Financial Hardship	2	16,036		
Emotional, Financial and Physical Hardship	12	388,765		
Emotional and Physical Hardship	18	617,973		
Financial Hardship	2	58,000		
Financial and Physical Hardship	1	15,015		
TOTAL	**47**	**1,360,472**		

	Grants Awarded 2024/25		Grants Awarded 2023/24	
Category			**Number**	**£**
Advice, Advocacy & Outreach	2	58,000	1	52,500
Arts, Sports & Recreation		-	1	35,000
Carers	2	143,000	2	180,050
Children & Young People	7	238,923	8	203,532
Community Activities	8	145,115	7	128,115
Disability	9	289,150	9	316,150
Education	2	32,500	2	32,500
Health & Wellbeing	11	277,348	12	242,514
Housing & Homelessness	1	35,000	1	35,000
Older People	4	126,100	5	192,950
Other	1	15,336	1	15,600
TOTAL	**47**	**1,360,472**	**49**	**1,433,911**

OneRichmond

OneRichmond was established jointly by Hampton Fund and another local grant-making charity, Richmond Foundation. Independent research commissioned by the two charities concluded that the perception of Richmond as a wealthy place masks high levels of hidden need and so OneRichmond exists to unlock new funding and encourage the community to give locally.

OneRichmond was registered as a charitable incorporated organisation in 2024, and the Board currently includes four Trustees nominated by Hampton Fund and Richmond Foundation (two from each), as well as two appointed independently. Trustees at Hampton Fund consider that OneRichmond adds value to its existing work and currently support its activities through an annual grant of £45,640, committed for three years. In 2024/25 we made the second year's payment of this commitment. For further information on OneRichmond, please visit www.onerichmond.org.uk.

FINANCIAL REVIEW

Financial results of activities and events

The Charity's investments produced a total return (defined as investment income plus capital gains or losses) of +1.3% or £1.98 million gain (2023/24: +14.7% or £8.37 million gain), being investment income of £1.17 million (2023/24: £1.29 million) plus capital gains of £0.81 million (2023/24: gains of £7.08 million). The Charity received income from other sources of £0.03 million (2023/24: £0.04 million) and incurred total expenditure of £3.24 million (2023/24: £3.28 million), resulting in a deficit of £1.23 million for the year (2023/24: £5.13 million surplus).

Total expenditure of £3.24 million (2023/24: £3.28 million) included grants to individuals and charitable organisations totalling £2.66 million (2023/24: £2.68 million), investment management fees totalling £0.13 million (2023/24: £0.12 million), support and governance costs totalling £0.41 million (2023/24: £0.43 million) and a contribution to OneRichmond of £0.05 million (2023/24: £0.05 million).

The total net assets of the Charity at 30 June 2025 were £63.20 million (30 June 2024: £64.43 million), consisting of £61.16 million of investments (30 June 2024: £62.45 million), £0.03 million of concessionary loans (30 June 2024: £0.03 million), £1.15 million of property (30 June 2024: £1.17 million) and £0.85 million of net current assets (30 June 2024: £0.78 million).

The investments held at 30 June 2025 include both Endowment Fund and Unrestricted Fund amounts, as shown in the analysis of net assets between funds – see note 16.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. They have adopted a Total Return approach to management of the Permanent Endowment Fund (PEF), which provides more flexibility by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the PEF on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the PEF. At 30 June 2025, the value of the PEF stood at £51.15 million (30 June 2024: £51.15 million).

The Trustees' policy is to segregate the inflationary (CPI) segment of the total return into a designated 'Future Fund' (or General Fund Future) within the General Fund. The General Fund Future, in conjunction with the PEF, is intended to be used for grant-making to future generations of beneficiaries. The remaining non-designated portion of the General Fund (or General Fund Current) is to be used primarily for grant-making to current beneficiaries. Exceptionally, a part of the General Fund Future may be undesignated by the Trustees for grant-making to current beneficiaries, as long as they bear in mind their duty to further the Charity's aims "both now and in the future". The combined value of the PEF and General Fund Future was £56.97m at 30 June 2025 (30 June 2024: £55m).

Our prime investment objective is to deliver a real return on the endowment sufficient to satisfy our current grant programme whilst also maintaining grant levels in real terms for future beneficiaries. In order to achieve this objective, the Trustees have established an investment strategy which currently aims to produce average annual total returns equivalent to Consumer Price Index (CPI) +4%.

The Charity recognises the need to manage risk. Accordingly, management of the Charity's investments is currently split between Barclays Wealth Management (appointed in 2022) and Rathbones Investment Management (appointed in 2015).

The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors. The Trustees are required by the Charity's deeds to ensure that as far as possible, when appointing co-opted Trustees, there are not less than three members of the Board professionally qualified or experienced in the field of investment management or commerce.

Reserves policy

The Trustees aim to hold sufficient free reserves to cover grant-making and operating expenditure in the event of a downturn in investment returns. Accordingly, the Trustees have a policy of topping up reserves to a target level of 36 months during periods of positive investment returns in order to protect the Charity's operations and grant-making during periods of low or negative investment returns. At 30 June 2025, our level of free reserves was £5.03 million, representing just over 19 months of expenditure (30 June 2024: £7.90 million, representing 29 months of expenditure). Free reserves are defined as the liquid assets available, calculated by taking the total in the General Fund Current and deducting illiquid elements (tangible assets of £1.15m and concessionary loans of £0.03m).

Transfers policy

The Unapplied Total Return Fund is used to make transfers to the General Fund Current during the year to satisfy our ongoing grant programmes and a portion is transferred to the General Fund Future in order to protect the real value of funds earmarked for future beneficiaries.

For the year ended 30 June 2025, the Trustees took the decision to transfer £Nil (2023/24: £Nil) from the Unapplied Total Return Fund to the Permanent Endowment Fund, to transfer £1.97 million (2023/24: £6.85 million) from the Unapplied Total Return Fund to the General Fund Current, and then to designate £1.97 million (2023/24: £3.85 million) of the General Fund Current balance to the General Fund Future.

Responsible investment policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values, and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- Human rights violations;
- Unethical lending practices (for example payday loans);
- Violation of minimum labour and living wage standards;
- Environmental degradation;
- Armament sales to military regimes;
- Pornography; and
- Gambling.

PLANS FOR FUTURE PERIODS

Strategy 2024-27

The Charity undertook a strategic review in 2024. The context for which was that, as a result of the increased level of demand created by the pandemic and cost of living crisis, the value of our grant giving has risen by 30% since 2021-22. Our history is rooted in supporting those struggling with meeting basic needs and this remains important to us. We have clarified that it is people who can experience financial and other hardship whose needs we exist to address. The term 'hardship' has helped us to describe a group facing definable challenges whether financial, related to health or disability, or emotional. It captures those who are barely surviving through to those who are just about managing. Going forward, alongside our Individual Grants, we will therefore be focusing on supporting organisations who are addressing hardship encountered by those individuals and families that are most in need in our geographical area of benefit.

We have also thought carefully about the type of grant-maker that we want to be, and our strategy therefore places an emphasis on building an agile, collaborative organisation, one willing to develop new and different approaches. We will strive to develop our grant-making approach and processes to be of the highest quality and efficacy, and we will work hard to understand our impact, and use the learning from this process to constantly seek to improve what we do.

Progress in 2024/25

Over the last year, we have made the following progress against the goals that we set in our strategy:

- We have created new grant-making policies that have translated our newly defined purpose into day-to-day practice. At the same time, we have challenged ourselves as to how to implement this with as little impact on those we support as possible. Inevitably, there have been changes and so our Community Grants Manager has spent a lot of time discussing the new strategy and policies with all our funded partners to help them understand the specific implications for each.
- More broadly, we have been communicating our strategy to those key stakeholders involved in social care locally, culminating in the 'Relieving Hardship' event we held at the Exchange in Twickenham in March. The event was combined with another important development in our focus on impact. We commissioned the research company Rocket Science to undertake a local needs analysis and to map our current funding against these needs. Their research also contains analysis of over 500 responses from a survey of our Individual Grant recipients, as well as interviews with both Individual Grant recipients and a range of local stakeholders. The event in March was therefore, as well as an opportunity to explain our new strategy, a chance to hear the reflections of sixty representatives of local social care organisations on initial findings from Rocket Science's research, and to share their own ideas about how our grant-making could be developed. Together all this information is helping to guide future developments of our grant-making approach: how we can ensure it is effectively targeting those that face the greatest hardships while also delivering the maximum, positive outcomes. In the meantime, we have published the research findings to share data and insights that we hope are of interest to the wider, local social care sector.
- It is our Endowment Fund that allows us to make grants. While the pressure of demand on our resources remains constant, we have thought a great deal about how, at the appropriate levels of risk, we are balancing maximising the returns from our investments with meeting this demand. This has culminated in the decision to undertake a review of our investment strategy in 2025/26, with the support of our newly appointed investment advisors, Stanhope Consulting.

- We rely on the skills, experience and commitment of our Trustees and are fortunate to have such a dedicated, hardworking Board. Nevertheless, we recognise we should not be complacent in assuming we have all the right processes and policies in place or that we are being as effective as we can in our decision making. We have therefore been through a governance review. This involved a skills audit and consideration of a range of issues such as trustee training, the terms of reference for our Panels and the long-term governance structure and diversity of the Charity. A regular review of our governance will become an ongoing part of what we do.
- Central to our goals is to understand, measure and learn from the impact our funding is delivering. To this end we will publish an Impact Report in the first quarter of 2025/26. Through this we will share direct feedback from grantees and stakeholders as well as detailed analysis of recent grant-making.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development, and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered Charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up Panels and made professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years and may serve a second five-year term with the approval of the Board of Trustees.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the Panels of the Board. The activities of Panels are reported to the main Board meeting.

Finance and Investment Panel: This panel usually meets five times a year, including 6-monthly reviews with our investment adviser and investment managers; and oversees the Charity's investment strategy and performance. It also provides oversight of the financial management of the Charity.

Personnel and Resources Panel: This panel meets at least once a year and keeps under review, matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: This panel meets at least four times a year to consider awards made to individuals and families in need. The Individual Grants Manager has delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: This panel meets at least four times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount, currently £70,000, and to make recommendations to the Board for grants above that amount.

Property Panel: This panel provides governance oversight in relation to Hampton Fund's property assets and interests and offers guidance and recommendations to Trustees in relation to strategy as it pertains to capital funding; the effective usage of existing interests; and that legal and regulatory duties are being met. The panel also maintains oversight into the effective management of Hampton Fund's properties. The panel meets at least once a year.

Stakeholder Engagement & Communications Panel: This panel provides oversight into the delivery of the organisation's strategy as it relates to the public perception of the Charity, communicating its purpose and impact and engaging with key stakeholders. The Panel meets at least once a year.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full Board of Trustees at their regular meetings.

Special Panels may be formed by the Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Chief Executive Officer and team of staff, who are responsible for delivery of the Trustees' decisions. Staff salaries are reviewed annually and any changes approved by the full Board of Trustees.

Method of recruitment, appointment, election, induction, and training of Trustees

Recruitment, appointment, and election
One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five may be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. The nominating authority is provided with guidelines on the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. Co-opted Trustees are recruited with specific skills that are needed to assist in the Board's decision making. The Charity will advertise for new Trustees when appropriate.

Induction and training
New Trustees receive induction and other essential materials about the Charity and how it operates. They are also allocated a Trustee 'buddy' and spend time with the Chair, CEO and other Trustees to be introduced to, and then review, the induction material. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within its area of benefit which might affect their grant-making decisions, and so various opportunities are identified to learn more about the local voluntary sector.

Risk management

The Charity maintains a corporate risk register, where an ongoing review of key risks on the register is undertaken by the appropriate Panel or, in some cases the full Trustee Board, throughout the year. This is to ensure that all appropriate controls to mitigate risks have been thoroughly considered and are in place. In addition, the process is tied to the Charity's ongoing review of its policies to ensure that any developments or changes made as a result are incorporated within them.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this approach highlights higher level risks, such as the loss of investments, and income due to external forces (for example, stock market volatility or political decisions).

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during a period of disruption.

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Gravita Audit Oxford LLP (formally known as Critchleys Audit LLP) has indicated its willingness to continue in office.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' Annual Report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2024, the following Trustees have held office:

Ex-officio	Revd Ben Lovell (Deputy Chair)
Nominated:	
The London Borough of Richmond upon Thames	Cllr Richard Baker
	Geraldine Locke
	Martin Seymour
The Parochial Church Councils of:	
St Mary's, Hampton	Samantha Bailey (until February 2025); Beth Cooper (from June 2025)
St James's, Hampton Hill	Laurence Sewell
All Saints, Hampton	Kim Loxton (until November 2024); Robert Ford (from April 2025)
Co-opted:	Dr James Brockbank (until November 2024)
	Dr Martin Duffy
	David Meggitt
	Adele Kimber (Chair)
	Sharika Sharma
	Ian Scott (from March 2025)

The following Trustees served as members of Panels during the year ended 30 June 2025:

Finance and Investment	**Personnel and Resources**
Cllr Richard Baker	Samantha Bailey (until February 2025)
Dr Martin Duffy (Chair)	Adele Kimber
David Meggitt	Geraldine Locke (Chair)
Laurence Sewell	Revd Ben Lovell
Martin Seymour	Kim Loxton (until November 2024)
Sharika Sharma	Martin Seymour (until November 2024)
Ian Scott	Sharika Sharma (until November 2024)
Robert Ford	Robert Ford
Adele Kimber	
Individual Grants	**Community Grants**
Cllr Richard Baker	Cllr Richard Baker
Samantha Bailey (until February 2025)	Dr James Brockbank (until November 2024)
Dr James Brockbank (until November 2024)	Dr Martin Duffy
Dr Martin Duffy	Adele Kimber
Adele Kimber	Geraldine Locke
Revd Ben Lovell	Revd Ben Lovell
David Meggitt (Chair from February 2025)	Kim Loxton (until November 2024)
Ian Scott	David Meggitt
Sharika Sharma (until November 2024)	Laurence Sewell (Chair from November 2024)
Martin Seymour (until November 2024)	Robert Ford
	Sharika Sharma
	Martin Seymour (until November 2024)
Property	**Stakeholder Engagement & Communications**
Martin Seymour (Chair)	Sharika Sharma (Chair)
Cllr Richard Baker	Adele Kimber
Sharika Sharma	Martin Seymour
Laurence Sewell	Geraldine Locke
Adele Kimber	Dr James Brockbank (until November 2024)
	Revd Ben Lovell (until November 2024)

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Gravita Audit Oxford LLP, First Floor, Park Central, 40-41 Park End Street, Oxford OX1 1JD
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Leicester, LE87 2BB
Investment Advisor:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU (From 1st July 2025, Stanhope Consulting, 35 Portland Suare, London W1H 6LR)
Investment Managers:	Barclays Wealth Management, 1 Churchill Place, London, E14 5HP Rathbone Brothers plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Foster Denovo Limited, Ruxley House, 2 Hamm Moor Lane, Addlestone, Surrey KT15 2SA

The following key members of staff are responsible for the day-to-day management of the Charity:

Richard Barron	Chief Executive Officer
Carole Swinburne	Individual Grants Manager
Zenaid Richards	Community Grants Manager
Sheila Pryde	Operations Manager
Joseph Imber	Grants Administrator (Until December 2024)
Sameen Alemayehu	Grants Administrator (from March 2025)

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 11/12/2025 2025, and was signed for and on behalf of the Board by

..... Chair

Adele Kimber

Date: 11/12/2025

HAMPTON FUEL ALLOTMENT CHARITY

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY for the year ended 30 June 2025

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the "Charity") for the year ended 30 June 2025, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2025 and of the Charity's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 11, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Gravita Audit Oxford LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Gravita Audit Oxford LLP

Date: 17/12/2025

Gravita Audit Oxford LLP
Statutory Auditor
First Floor, Park Central
40-41 Park End Street
Oxford OX1 1JD

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	Notes	Unrestricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		102	-	102	871
Charitable activities					
Giving grants	3	25,740	-	25,740	39,864
Investments					
Investment income	4	124,901	1,048,476	1,173,377	1,291,375
TOTAL		150,743	1,048,476	1,199,219	1,332,110
Net gains on investments	11	86,817	724,050	810,867	7,076,360
Transfers between funds:					
Total return allocated to income		1,968,680	(1,968,680)	-	-
Total available for funding current and future expenditure		2,206,240	(196,154)	2,010,086	8,408,470
EXPENDITURE ON:					
Raising funds					
Investment management costs		(12,684)	(112,885)	(125,569)	(124,393)
Charitable activities					
Giving grants	5	(3,115,098)	-	(3,115,098)	(3,158,164)
TOTAL		(3,127,782)	(112,885)	(3,240,667)	(3,282,557)
NET MOVEMENT IN FUNDS		(921,542)	(309,039)	(1,230,581)	5,125,913
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2024	15	12,948,098	51,477,813	64,425,911	59,299,998
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2025	15	12,026,556	51,168,774	63,195,330	64,425,911

Note:
On the advice of the Charity's auditor, the Trustees have chosen to adapt the format of the Statement of Financial Activities to better reflect the total return approach being taken to the management of investments and the consequent way in which the Charity's expenditure is funded in practice each year. This re-presentation has been applied above and on the following page.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		871	-	871	350
Charitable activities					
Giving grants	3	39,864	-	39,864	27,592
Investments					
Investment income	4	175,756	1,115,619	1,291,375	1,902,571
TOTAL		216,491	1,115,619	1,332,110	1,930,513
Net gains on investments	11	963,093	6,113,267	7,076,360	1,117,315
Transfers between funds:					
Total return allocated to income		6,848,877	(6,848,877)	-	-
Total available for funding current and future expenditure		8,028,461	380,009	8,408,470	3,047,828
EXPENDITURE ON:					
Raising funds					
Investment management costs		(16,930)	(107,463)	(124,393)	(101,903)
Charitable activities					
Giving grants	5	(3,158,164)	-	(3,158,164)	(3,057,292)
TOTAL		(3,175,094)	(107,463)	(3,282,557)	(3,159,195)
NET MOVEMENT IN FUNDS		4,853,367	272,546	5,125,913	(111,367)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2023	15	8,094,731	51,205,267	59,299,998	59,411,365
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2024	15	12,948,098	51,477,813	64,425,911	59,299,998

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2025

	Notes	2025 £	2024 £
FIXED ASSETS:			
Tangible assets	10	1,153,297	1,167,510
Financial investments	11	61,161,095	62,448,530
Social investment - Concessionary loans	12	29,895	29,895
		62,344,287	63,645,935
CURRENT ASSETS:			
Debtors	13	303,826	246,738
Cash at bank and in hand		623,739	1,119,014
		927,565	1,365,752
LIABILITIES:			
Creditors: Amounts falling due within one year	14	(76,522)	(585,776)
NET CURRENT ASSETS		851,043	779,976
TOTAL NET ASSETS		63,195,330	64,425,911
THE FUNDS OF THE CHARITY:			
Endowment Funds			
Permanent Endowment Fund	15	51,151,123	51,151,123
Unapplied Total Return Fund	15	17,651	326,690
Unrestricted Income Funds			
General Fund Current	15	6,208,999	9,099,221
General Fund Future	15	5,817,557	3,848,877
TOTAL CHARITY FUNDS	16	63,195,330	64,425,911

The financial statements and notes on pages 19 to 42 were approved by the Trustees and authorised for issue on 11/12 2025, and are signed on their behalf by:

..... Chair
Adele Kimber

Date: 11/12/2025

..... Chair of the Finance and Investment Panel
Dr Martin Duffy

Date: 11/12/25

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2025

	Notes	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(3,767,284)	(3,398,155)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,173,377	1,291,375
Purchase of property, plant, and equipment		-	(9,139)
Proceeds of property, plant and equipment		330	-
Proceeds from sale of investments		8,690,432	14,152,801
Purchase of investments		(6,592,130)	(12,437,836)
Issue of concessionary loans		-	(29,895)
Net cash provided by investing activities		3,272,009	2,967,306
Change in cash and cash equivalents in the reporting period		(495,275)	(430,849)
Cash and cash equivalents at the beginning of the reporting period		1,119,014	1,549,863
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	20	623,739	1,119,014

1. ACCOUNTING POLICIES

Hampton Fuel Allotment Charity is a Charitable Trust registered with the Charity Commission in England and Wales. The registered public address is 15 High Street, Hampton, Middlesex TW12 2SA.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has remained resilient despite being impacted in recent years by the war in Ukraine, a spike in energy prices and high levels of inflation. The Trustees and Investment Managers continue to be diligent on the global economic outlook. The Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

1. ACCOUNTING POLICIES (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

1. ACCOUNTING POLICIES (Continued)

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The General Fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity. Within the General Fund, the Charity designates a 'Future Fund' (or General Fund Future). The General Fund Future, in conjunction with the Permanent Endowment Fund (PEF), is intended to provide an appropriate level of funding that is earmarked for the benefit of future generations. The remaining non-designated portion of the General Fund (or General Fund Current) is to be used primarily for grant-making to current beneficiaries.

Restricted funds are funds subject to specific conditions. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The Permanent Endowment Fund (PEF) is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the PEF.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS

	2025	2024
	£	£
Service income received from The London Borough of Richmond upon Thames	-	14,124
Rental income received	25,740	25,740
	25,740	39,864

4. INCOME FROM INVESTMENTS

	2025	2024
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from unit trusts – Rathbones portfolio	978,486	926,232
Income from equities – Barclays Wealth	188,328	354,409
	1,166,814	1,280,641
Arising upon cash held:		
Interest on cash deposits	6,563	10,734
	1,173,377	1,291,375

5. EXPENDITURE ON GIVING GRANTS

	2025	2024
	£	£
Grants payable (note 6)	2,655,989	2,680,258
Costs of the OneRichmond initiative	45,640	45,640
Support and governance costs (note 8)	413,469	432,266
	3,115,098	3,158,164

6. GRANTS PAYABLE

	2025	2024
	£	£
Grants awarded in the year (note 7)	2,655,989	2,682,393
Grants refunded:		
Marble Hill Play Centre	-	(2,135)
	2,655,989	2,680,258

7. GRANTS AWARDED IN THE YEAR

	2025	2024
	£	£
Grant Giving – Individual Grants		
Fuel grants – 2,179 grants (2023/24: 2,121 grants)	1,179,565	1,142,860
Less: Fuel grant refunds and individual refunds	(3,245)	(4,591)
Essential items and furniture – 266 grants (2023/24: 229 grants)	89,255	88,798
School journey grants – 81 grants (2023/24: 70 grants)	17,042	13,945
School uniform grants – 112 grants (2023/24: 72 grants)	12,900	7,200
Disability grants	-	270
	1,295,517	1,248,482
Grant Giving – Community Grants		
Emotional Hardship	264,683	-
Emotional and Financial Hardship	16,036	-
Emotional, Financial and Physical Hardship	388,765	-
Emotional and Physical Hardship	617,973	-
Financial Hardship	58,000	-
Financial and Physical Hardship	15,015	-
	1,360,472	-
Grant Giving – Community Grants		
Advice, Advocacy and Outreach	-	52,500
Arts, Sports and Recreation	-	35,000
Carers	-	180,050
Children and Young People	-	203,532
Community Activities	-	128,115
Disability	-	316,150
Education	-	32,500
Health and Wellbeing	-	242,514
Housing and Homelessness	-	35,000
Older People	-	192,950
Other	-	15,600
	-	1,433,911
Total grants awarded in the year	2,655,989	2,682,393

See note 17 for a more detailed analysis of Community Grants awarded in the year.

8. **SUPPORT AND GOVERNANCE COSTS**

	Support costs	Governance costs	Total 2025	Total 2024
	£	£	£	£
Staff costs (note 9) *(91%:9%)*	235,254	23,267	258,521	254,048
Ground rent, rates, light, heat, and repairs	5,938	-	5,938	6,656
Property costs	3,895	-	3,895	7,313
Insurance	1,714	-	1,714	3,034
Computer and website costs	5,434	-	5,434	8,686
Stationery, postage, telephone, travelling and sundry	24,418	-	24,418	13,340
Accountancy fees	64,294	-	64,294	61,440
Auditor's fees for external audit services (Forvis Mazars)	-	-	-	1,897
Investment advisory services (Forvis Mazars)	16,773	-	16,773	12,273
Auditor's fees for external audit services (Gravita Audit Oxford)	-	16,140	16,140	17,400
Other legal and professional fees	21,458	-	21,458	31,727
Depreciation	13,883	-	13,883	14,452
Loss on disposal	330	-	330	-
Gain on foreign exchange	(19,329)	-	(19,329)	-
	374,062	39,407	413,469	432,266

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. **STAFF COSTS**

	2025	2024
The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
Office and administration	5	5
	£	£
Staff costs for the above persons:		
Wages and salaries	221,205	196,774
Social security costs	18,320	17,092
Staff pension costs	17,696	16,248
Other staff costs	1,300	23,934
	258,521	254,048

The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £257,221 (2023/24: £241,654). The Trustees received no remuneration (2023/24: £Nil) for their services provided to the Charity and did not claim any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

9. **STAFF COSTS (Continued)**

	2025	2024
The number of employees whose emoluments amounted to over £60,000 in the year was as follows:	No.	No.
£60,001 - £70,000	-	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	-
£90,001 - £100,000	1	-
	===	===

In respect of the employee noted above, the amount disclosed is inclusive of total pension contributions payable during 2024/25 amounted to £6,800 (2023/2024: £Nil).

10. **TANGIBLE FIXED ASSETS**

	Freehold land and buildings	Long leasehold property	Fixtures, fittings and equipment	TOTAL
	£	£	£	£
Cost:				
1 July 2024	1,113,193	254,866	113,645	1,481,704
Disposals	-	-	(20,595)	(20,595)
30 June 2025	1,113,193	254,866	93,050	1,461,109
Depreciation:				
1 July 2024	32,337	178,191	103,666	314,194
Charged in the year	6,060	5,100	2,723	13,883
Eliminated in respect of disposals	-	-	(20,265)	(20,265)
30 June 2025	38,397	183,291	86,124	307,812
Net book value:				
30 June 2025	1,074,796	71,575	6,926	1,153,297
30 June 2024	1,080,856	76,675	9,979	1,167,510

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

10. **TANGIBLE FIXED ASSETS (Continued)**

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).

10. **TANGIBLE FIXED ASSETS (Continued)**

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES (Continued)
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.
ADDITIONAL PROPERTY INTERESTS
6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. It was subsequently taken over by YMCA but transferred to Achieving for Children in April 2024. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS (Continued)

7. Property at 20 Seymour Road, Hampton Wick
In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There was a legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).

8. All Weather Sports Pitch at Hampton Academy
Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.

9. Property at 26 The Green, Twickenham
Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.

10. United Reformed Church, Hampton Hill
Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton
Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).

11. **FINANCIAL INVESTMENTS**

	2025	2024
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	62,448,530	57,087,135
Purchases at cost	6,592,130	12,437,836
Sale proceeds	(8,690,432)	(14,152,801)
Realised (losses)/gains on investments	(127,698)	272,120
Unrealised gains on investments	938,565	6,804,240
Market value at 30 June	61,161,095	62,448,530
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	34,815,339	33,902,772
Overseas investments	26,345,756	28,545,758
	61,161,095	62,448,530
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	30,215,875	30,300,210
Equities	30,945,220	32,148,320
	61,161,095	62,448,530

The historical cost of investments at the balance sheet date was £49,503,296 (30 June 2024: £51,017,213).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2025	2024
	£	£
Rathbone Active Income & Growth Units – 20,550,823 units (30 June 2024: 21,079,874 units)	30,215,875	30,300,210

12. **SOCIAL INVESTMENTS**

	2025	2024
	£	£
Concessionary loans:		
Interest fee loans	29,895	29,895

In interest free loans are amounts falling due after more than one year of £29,895 (30 June 2024: £29,895).

13. **DEBTORS**

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayment and accrued income	303,826	246,738

14. **CREDITORS**

	2025	2024
	£	£
Amounts falling due within one year:		
Trade creditors	6,443	-
Social security and taxation	4,554	5,489
Pension contributions payable	2,230	2,227
Accruals	63,295	578,060
	76,522	585,776

15. **THE FUNDS OF THE CHARITY**

	1 July 2024	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2025
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	51,151,123	-	-	-	-	51,151,123
Unapplied Total Return Fund	326,690	1,048,476	(112,885)	724,050	(1,968,680)	17,651
	51,477,813	1,048,476	(112,885)	724,050	(1,968,680)	51,168,774
Unrestricted Income Funds:						
General Fund Current	9,099,221	150,743	(3,127,782)	86,817	-	6,208,999
General Fund Future (designated fund)	3,848,877	-	-	-	1,968,680	5,817,557
	12,948,098	150,743	(3,127,782)	86,817	1,968,680	12,026,556
	64,425,911	1,199,219	(3,240,667)	810,867	-	63,195,330

15. THE FUNDS OF THE CHARITY (Continued)

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects.

Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £9,749,817 (30 June 2024: £9,363,306).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated to the General Fund Current or General Fund Future. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2024: £Nil).

The Charity's unrestricted income funds comprise those amounts which the Trustees are free to use in accordance with the charitable objectives. Included within the unrestricted income funds are net unrealised gains arising on the revaluation of investments of £1,907,982 (30 June 2024: £2,068,011).

The unrestricted income funds recognised within the General Fund Current, are the amounts used to satisfy the Charity's ongoing grant programmes.

The General Fund Future was established on 30 June 2024 to address the challenge of reinvesting some of the total return for the benefit of future generations, whilst retaining the flexibility to help with meeting unanticipated acute needs of the current generation. The General Fund Future and the Permanent Endowment Fund together constitute the funds earmarked for grant-making to future generations of beneficiaries.

15. THE FUNDS OF THE CHARITY (Continued)

	1 July 2023	Income	Expenditure	Gains on investments	Transfers Between funds	30 June 2024
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	51,151,123	-	-	-	-	51,151,123
Unapplied Total Return Fund	54,144	1,115,619	(107,463)	6,113,267	(6,848,877)	326,690
	51,205,267	1,115,619	(107,463)	6,113,267	(6,848,877)	51,477,813
Unrestricted Income Funds:						
General Fund Current	8,094,731	216,491	(3,175,094)	963,093	3,000,000	9,099,221
General Fund Future (designated fund)	-	-	-	-	3,848,877	3,848,877
	8,094,731	216,491	(3,175,094)	963,093	6,848,877	12,948,098
	59,299,998	1,332,110	(3,282,557)	7,076,360	-	64,425,911

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment Funds		Unrestricted Income Funds		
As at 30 June 2025	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	**Total**
FIXED ASSETS:					
Tangible assets	-	-	1,153,297	-	1,153,297
Financial investments	51,151,123	(513,998)	4,706,413	5,817,557	61,161,095
Social investments - Concessionary loans	-	-	29,895	-	29,895
CURRENT ASSETS:					
Debtors	-	297,987	5,839	-	303,826
Cash at bank and in hand	-	233,662	390,077	-	623,739
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(76,522)	-	(76,522)
TOTAL NET ASSETS	51,151,123	17,651	6,208,999	5,817,557	63,195,330

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)

	Endowment Funds		Unrestricted Income Funds		
As at 30 June 2024	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	Total
FIXED ASSETS:					
Tangible assets	-	-	1,167,510	-	1,167,510
Financial investments	51,151,123	(171,199)	7,619,729	3,848,877	62,448,530
Social investments					
- Concessionary loans	-	-	29,895	-	29,895
CURRENT ASSETS:					
Debtors	-	244,528	2,210	-	246,738
Cash at bank and in hand	-	253,361	865,653	-	1,119,014
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(585,776)	-	(585,776)
TOTAL NET ASSETS	51,151,123	326,690	9,099,221	3,848,877	64,425,911

17. GRANTS AWARDED IN THE YEAR

	2025 £
Emotional Hardship	
ADHD Embrace *Contribution towards core costs.*	12,600
Brighter Together *Contribution towards core funding of intergenerational projects at care homes for the elderly with nursery schools in the HF area of benefit.*	7,350
Dose of Nature *Contribution towards the salary costs of a psychologist.*	33,483
Learn English at Home *Contribution towards the delivery costs.*	22,500
MiD Mediation and Counselling Ltd *Contribution towards core costs including family mediation / counselling, child inclusive mediation and adult counselling.*	16,500
Off The Record *Contribution towards the delivery of counselling at 3 satellites in the Hampton Fund area of benefit. Contributions towards core staffing costs.*	48,850

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2025

17.	**GRANTS AWARDED IN THE YEAR (Continued)**	**2025** £
	Otakar Kraus Music Trust *Contribution towards core costs including the salaries of the Director and Operations Coordinator.*	25,000
	Purple Elephant Project *Contribution towards core costs to support all young people in the HF area of benefit.*	21,400
	Richmond Borough Mind *Contribution towards core salaries.*	42,000
	Richmond EAL Friendship Group Centre Ltd *Contribution towards the running costs of delivery in the HF area.*	10,000
	SEEN *Contribution towards Director's salary and costs.*	5,000
	Space2Grieve *Contribution towards the salary costs of the part-time Service Manager and venue hire.*	20,000
	Total Awarded for Emotional Hardship	**264,683**
	Emotional and Financial Hardship	
	Churches Together in Teddington *Contribution towards the Churches Together in Teddington Christmas Day lunch for vulnerable residents in the HF area of benefit.*	700
	Room for Work *Contribution towards running employability courses to support 30 unemployed people living in the HF area.*	15,336
	Total Awarded for Emotional and Financial Hardship	**16,036**
	Emotional, Financial and Physical Hardship	
	Age UK Richmond Upon Thames *Contribution towards the running costs of the welfare benefits service and core costs for older people in the HF area.*	75,000
	Cooking Up *Contribution towards the cost of running cookery courses for people in challenging circumstances in the HF area.*	18,868

17.	GRANTS AWARDED IN THE YEAR (Continued)	2025 £
	Linden Hall Community Centre Ltd *Contribution towards salary costs for the Centre Manager and running costs of the centre.*	35,000
	Momentum Children's Charity *Contribution towards core costs.*	20,000
	Richmond Advice and Information on Disability *Contribution towards core costs and Money Advice service.*	66,000
	Richmond Furniture Scheme *Contribution towards core running costs.*	28,000
	Shepherd's Star *Contribution towards core costs with specific focus on delivering the Explore programme.*	10,500
	Spear Housing Association Ltd *Contribution towards core costs including the Mental Health Access Worker project, the running costs of the Twickenham Hub and Director of Operations role.*	35,000
	The Real Junk Food Project *Contribution towards staffing costs to deliver in Hampton Fund area of benefit.*	28,937
	The Vineyard Community Centre and Richmond Food Bank *Contribution towards core staff costs supporting, both reactively and preventatively, local people experiencing complex crisis.*	31,500
	Ukrainian Social Club CIC *Contribution towards core salary costs.*	18,900
	Voices of Hope *Contribution towards the delivery of the BRITE Box project to 60 families in the HF area.*	21,060
	Total Awarded for Emotional, Financial and Physical Hardship	**388,765**
	Emotional and Physical Hardship	
	Hampton and Hampton Hill Voluntary Care Group *Contribution towards staff salary costs supporting adults of all ages to live independently, improve their health and wellbeing and reduce social isolation.*	30,000

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2025

17.	**GRANTS AWARDED IN THE YEAR (Continued)**	**2025** £
	Home-Start Richmond, Kingston and Hounslow *Contribution towards core salary and running costs.*	36,750
	Integrated Neurological Services *Contribution towards core costs.*	40,000
	LVA Trust *Contribution towards salary and running costs for delivery in the Hampton Fund area of benefit.*	28,000
	Middlesex Association for the Blind *Contribution towards the running costs of the Home Visiting Service, Rapid Response Counselling sessions and Mobile Resource Unit in Richmond.*	13,250
	MTV Youth *Contribution towards core costs.* *The total amount represents two grants applied for in 2023/24 and 2024/25 which were both paid in 2024/25.*	56,645
	Multicultural Richmond *Contribution towards the Project Officer's salary and core activities - supporting isolated people in the Heathfield community.*	7,000
	Park Lane Stables RDA *Contributions towards core costs.*	20,000
	Richmond Carers Centre *Contribution towards the salaries of the Adult Carers Support Workers.* *Contribution towards the running costs of young carers' service.*	75,000
	Richmond Upon Thames Crossroads Care *Contribution towards the core costs of providing the respite service and the running costs of the Saturday Club.*	68,000
	Riverbank Trust *Contribution towards running costs of Riverbank Whitton supporting vulnerable families in Whitton.*	22,278
	Ruils Independent Living *Contribution towards salaries and operating costs for the Family Matters Service supporting families with children with disabilities and additional needs in the HF area of benefit. Contribution towards salary costs of the SEND advice service supporting families in the Hampton Fund area of benefit.*	69,800

17.	GRANTS AWARDED IN THE YEAR (Continued)	2025 £
	Skylarks *Contributions towards core costs, including staffing, programme delivery and infrastructure.*	50,000
	St Augustine's Community Care Trust *Contribution towards staff costs.*	36,750
	TAG Youth Club for Disabled Young People *Contribution towards core salaries and running costs to deliver activities for children and young people with disabilities and additional needs.*	15,000
	The Mulberry Centre *Contribution towards core costs – all salaries*	40,000
	Visually Impaired Society of Richmond *Contribution towards core costs.*	2,500
	Whitton Network *Contribution towards the salary costs of the part-time Co-ordinator.*	7,000
	Total Awarded for Emotional and Physical Hardship	**617,973**
	Financial Hardship	
	Richmond Citizens Advice Bureau Service *Contribution towards core costs to support clients in the Hampton Fund area.*	50,000
	TW Money Advice Service *Contribution towards staff costs.*	8,000
	Total Awarded for Financial Hardship	**58,000**
	Financial and Physical Hardship	
	RAKAT CT Ltd *Contribution towards the costs of the CEO, Deputy CEO & Operations Manager.*	15,015
	Total Awarded for Financial and Physical Hardship	**15,015**

18. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made. Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded one grant where there was a related party (2023/24: Trustees awarded no grants) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£) 24/25	Amount (£) 23/24
TW Money Advice Service	8,000	-
Martin Duffy (Trustee at TW Money Advice Service)	-	-
Total	**8,000**	**-**

In addition to the above, during the year, fuel grants amounting to £520 were awarded to a relative of a member of the Charity's staff.

19. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
NET (EXPENDITURE)/INCOME FOR THE REPORTING PERIOD	(1,230,581)	5,125,913
Adjustments for:		
Dividends, interest, and rents from investments	(1,173,377)	(1,291,375)
Net gains on investments	(810,867)	(7,076,360)
Depreciation charges	13,883	14,452
(Increase)/decrease in debtors	(57,088)	70,569
Decrease in creditors	(509,254)	(241,354)
NET CASH USED IN OPERATING ACTIVITIES	(3,767,284)	(3,398,155)

20. ANALYSIS OF CHANGES IN NET FUNDS

	At 1 July 2024	Cashflows	At 30 June 2025
	£	£	£
Cash at bank and in hand	1,119,014	(495,275)	623,739
NET FUNDS	1,119,014	(495,275)	623,739

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 43 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 1 May 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 19 December 2025

HAMPTON FUEL ALLOTMENT

England & Wales - Charity number 211756

Accounts

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2024

Hampton Fund

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

RSM UK Tax and Accounting Limited
Third Floor, One London Square
Cross Lanes, Guildford
Surrey GU1 1UN

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2024

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HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIR'S REPORT
for the year ended 30 June 2024

It is a rule of Hampton Fund (the working name of Hampton Fuel Allotment Charity) that its Chair serves in that role for a maximum of five years. This will therefore be my last Chair's report for this organisation. This is of course an Annual Report and not a five-year review, but I did want to take the opportunity to thank our staff and my fellow Trustees for their support and indulgence during my term of office. Thank you.

It has been a good year for the fund in many ways. Not least that we have ended the year with a record overall valuation. This means we are in a stronger position than ever to help those who need it most. We have also been blessed with our new CEO, Richard Barron, who has brought a much-needed boost to the quality and professionalism of Hampton Fund.

It has also been a good year by the absence perhaps of some of the challenges faced by the fund in the recent past. No more lockdowns, no more extraordinary price increases, especially in fuel costs. A full and healthy team of staff. Also, a sense that we can now set our direction, for the first time in a while, rather than being driven by events. More on this over the page.

Throughout all of this we remain very much aware that not everyone is so fortunate. The purpose of the fund remains today as it was 213 years ago when it was created by King George III, to help those most in need. It is my sincere hope and belief that, by keeping our own house in order, those who rely on us can continue to do so, perhaps for centuries more.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals and to other local charities that provide a range of services within the community.

It is our stock-market-invested endowment fund that enables us to do this. The recent movement of part of that portfolio to Barclays Private Bank has seen them get off to a good start and confirmed that the move was the right one.

Naturally we do not rely on a nice steady market improvement worldwide and it's when times are hardest that we are needed the most. So, in the upswing we put reserves in place, so that we are able to meet all of our budgeted commitments and more in less favourable times.

How have we helped individuals this year?

Hampton Fund began in 1811 to provide fuel to those in need and that long tradition continues today. Most individual awards are fuel grants paid directly to energy suppliers on an applicant's behalf. During 2023/24, we awarded 2,121 fuel grants to individuals totalling £1,142,860, a modest increase on the previous year (2022/23 saw 2,028 payments at a cost of £1,082,775).

Although not a large part of our spending, grants for the purchase of basic white goods, for example a fridge or a cooker, were up by 29%. Often these grants were made where rehousing was needed, especially of those previously homeless. Meanwhile, grants awarded for school journey were down 12%.

Those in need could apply directly to us in person or online via www.hamptonfund.co.uk

How have we helped local charities this year?

The work of the many charities and community groups in our borough is of vital importance and will undoubtedly remain key in the near future. Their work is very much needed and appreciated in a borough that is perceived to be affluent but with particular challenges for those in real need which have resulted in:

- Less infrastructure to meet their requirements;
- Organisations from outside the Borough having little interest in providing help to those within it;
- The gap between rich and poor compounding other issues such as isolation and mental health problems; and
- Property prices exacerbating homelessness.

We continue to support those in need by making grants to many of these organisations. Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities.

Community Grants Manager, Jan Webb, retired during the year, and I would like to add here to the many words of appreciation given for her contribution. Similarly, we welcome in her place Zenaid Richards, who brings renewed energy and insight to the role. Hampton Fund made 49 community grants in 2023/24 to charitable organisations (67 in 2022/23) totalling £1,433,911 (£1,428,200 in 2022/23).

Between individual/direct grants and community/charity grants, it is estimated that Hampton Fund and the charities it supports have benefited approximately one in ten of the residents of our catchment area.

How can we do more?

Individual grant surveys and end-of-grant monitoring reports, from the groups we fund, are two ways we have evaluated the impact of our funding. This year however we have taken a more strategic look at the impact of our work. Our objective is increased confidence, for both us and for you, in our grant-making decisions. For this we have undergone a standardised, externally facilitated process leading to a formal "Theory of Change".

The details are less important perhaps than the desired outcome - people experience reduced hardship and more access to opportunities to live well. If this leads to a change in our criteria for grants, we will flag this well in advance and transition appropriately. In the long term an objective, evidence-based approach will provide assurance that we are doing all we can, to bring the greatest benefit to those who experience most hardship.

Some years ago, and beyond our stock-market based fundraising, Hampton Fund also initiated a "placed based giving" scheme to release further funding from within the borough. Soon Richmond Parish Lands Charity (RPLC) signed up and have done a great deal for it since.

The resulting OneRichmond was established jointly by the Hampton Fund and RPLC and this year it has become an independent charity in its own right (Charity Number 1208029).

Their aim is to work with others to unlock significant additional resources, from within and outside the Borough, in order to improve opportunities and change lives. Their vision is a connected and engaged Richmond where everyone has the opportunity to thrive. We want them to succeed in this and we continue to support them.

Meeting local needs today and tomorrow

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year, management of the endowment's assets was shared between Barclays Private Bank and Rathbone Investment Management. Although our total investment portfolio moves up and down with the markets, we take a long-term view that has seen steady growth in the fund and what it can give to those in need locally.

Charity governance

Governance continues to be an important duty of the Board of Trustees, and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, with just two changes this year (mentioned above). I give my thanks once again to our team of professionals.

Our Trustees

Ultimately governance sits with the Trustees. Up to 12 Trustees are permitted to serve a maximum of two five-year terms, with the exception being the ex officio Trustee as Vicar of St. Mary's. We believe this offers a healthy balance of stability and turnover, with usually one or two new each year.

At the close of this year, we will lose Dr James Brockbank. Jim is Chair of our Stakeholder Engagement Panel but has also provided wonderful added value using his experience as a doctor and former Trustee of other organisations. Also reaching the end of her term is Kim Loxton. Kim's quiet dedication to the Fund and frequent personal visits to beneficiaries are a contribution that will be hard to replace. They will both be sorely missed.

Keep in touch

Finally, do tap into our continued presence on social media and on our website www.hamptonfund.co.uk. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

As I sign off as Chair, I wish my successor all good fortune as Hampton Fund remains forever in trust for the benefit of the people of Hampton and beyond. Whatever comes our way, we will be here for you.

With thanks

Martin Seymour ..... Chair

Date 3rd December 2024

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2024

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose and activities

The Charity exists to address need in the community and to improve the quality of life of inhabitants in its area of benefit. This need may arise from various sources, including financial hardship, ill-health and disability, and mental health challenges and social isolation. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments. The Charity aims to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, in addition to meeting current needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:
1) Hampton and Hampton Hill;
2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Grant making policy

1. Individual grants - Families and individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria;
- To provide essential equipment (for example white goods or items of furniture); and
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform.

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- Holidays (with the exception of severe medical or health need)
- Services which are the responsibility of a statutory body
- Grants to individuals for private and post compulsory education
- Retrospective funding, both capital and revenue
- National general charitable appeals
- Endowment appeals
- The advancement of religion and religious groups, unless they offer a non-religious service to the community
- Projects of a political nature
- Animal welfare
- Commercial and business activities
- Social Enterprises except Community Interest Companies (CICs)

How to apply for a grant - Individuals

Our individual grant application form is now available to complete online through the following link: https://www.hamptonfund.co.uk/apply/

For those who do not have access to the internet, the application form, which should be sent to the Individual Grants Manager, is also available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken the Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report. Our vision is an empowered, resilient, and compassionate community where everyone has an equal opportunity to thrive.

The Charity provides grants both direct to individuals and through charitable organisations. Our purpose through these grants is to create opportunities to live well by relieving the burden of financial, physical, and emotional hardship in our community.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as surveying and "thank you" letters from individual recipients, and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £1,253,073 (2022/23: £1,175,306). This is higher than the previous year, and a significant increase on pre-COVID levels, which is not unexpected and is largely due to the same contributing factors:

- Because of the continuing, unprecedented increase in energy prices over the previous two years and the impact on gas and electricity bills, the Trustees have identified that families are particularly vulnerable at this time; and
- Increased awareness of our support with the use of social media, other local promotional work and a new system of renewal reminders.

A summary of the individual grants awarded in the year is as follows:

	Grants awarded 2023/24		Grants awarded 2022/23	
Category	**Number**	**£**	**Number**	**£**
Fuel grants	2,121	1,142,860	2,028	1,082,775
Essential items and furniture		88,798		67,132
School journey grants	70	13,945	120	15,618
School uniform grants	72	7,200	81	8,791
Disability grants		270		990
TOTAL		**1,253,073**		**1,175,306**
Less: Fuel grant refunds		(4,591)		(5,296)
TOTAL		**1,248,482**		**1,170,010**

Grant giving - Community grants

During the year, the Trustees awarded 49 grants (2022/23: 67) amounting to £1,433,911 (2022/23: £1,428,200). For a full list of the community grants awarded in 2023/24, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

	Grants Awarded 2023/24		Grants Awarded 2022/23	
Category	**Number**	**£**	**Number**	**£**
Advice, Advocacy & Outreach	1	52,500	3	89,000
Arts, Sports & Recreation	1	35,000	1	11,000
Carers	2	180,050	6	197,500
Children & Young People	8	203,532	14	269,600
Community Activities	7	128,115	8	88,300
Disability	9	316,150	13	305,000
Education	2	32,500	2	32,500
Health & Wellbeing	12	242,514	10	192,600
Housing & Homelessness	1	35,000	1	45,000
Older People	5	192,950	6	151,700
Other	1	15,600	3	46,000
TOTAL	**49**	**1,433,911**	**67**	**1,428,200**

OneRichmond

OneRichmond was established jointly by Hampton Fund and another important local grant-making charity, Richmond Parish Lands Charity (RPLC). Independent research commissioned by the Charity and RPLC (On The Edge, available on request) concluded that the perception of Richmond as a wealthy place masks high levels of hidden need.

OneRichmond exists to unlock new funding and encourage the community to give locally, enabling real change right on its doorstep. They do this by using evidence, local voice, and insights to inform priorities and grant making. Their vision is a connected and engaged Richmond where everyone has the opportunity to thrive. OneRichmond's priority theme is unpaid carers and parent carers. There are many carers across the local community including those caring for their spouses, parents, or children. Whilst the needs of these different types of carer may differ, there is a common theme of feeling lonely and isolated.

In the past year, OneRichmond has successfully achieved Charitable Incorporated Organisation (CIO) status. The Board of the new CIO includes four trustees nominated by both Hampton Fund and RPLC as well as three appointed independently.

Trustees at Hampton Fund consider that OneRichmond adds value to its existing work. For further information on OneRichmond, please visit www.onerichmond.org.uk

FINANCIAL REVIEW

Financial results of activities and events

The Charity's investments produced a total return (defined as investment income plus capital gains or losses) of 14.7% or £8.37 million gain (2022/23: +5.33% or £3.02 million gain), being investment income of £1.29 million (2022/23: £1.90 million) plus capital gains of £7.08 million (2022/23: gains of £1.12 million). The Charity received income from other sources of £0.04 million (2022/23: £0.03 million) and incurred total expenditure of £3.28 million (2022/23: £3.16 million), resulting in a surplus of £5.13 million for the year (2022/23: £0.11 million deficit).

Total expenditure of £3.28 million (2022/23: £3.16 million) included grants to individuals and charitable organisations totalling £2.68 million (2022/23: £2.60 million), investment management fees totalling £0.12 million (2022/23: £0.10 million), support and governance costs totalling £0.43 million (2022/23: £0.41 million) and a contribution to OneRichmond of £0.05 million (2022/23: £0.05 million).

The total net assets of the Charity at 30 June 2024 were £64.43 million (30 June 2023: £59.30 million), consisting of £62.45 million of investments (30 June 2023: £57.09 million), £0.03 million of concessionary loans, £1.17 million of property (30 June 2023: £1.17 million) and £0.78 million of net current assets (30 June 2023: £1.04 million).

The investments held at 30 June 2024 include both Endowment Fund and Unrestricted Fund amounts, as shown in the analysis of net assets between funds – see note 16.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts.

The Trustees have adopted a Total Return approach to management of the Permanent Endowment Fund (PEF), which provides a more flexible approach by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the PEF on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the PEF. At 30 June 2024, the value of the PEF stood at £51.15 million (30 June 2023: £51.15 million).

Our prime investment objective is to deliver a real return on the endowment sufficient to satisfy its current grant programme and also maintain grant levels in real terms for future beneficiaries.

In order to achieve this objective, the Trustees have established an investment strategy which currently aims to produce average annual total returns of Consumer Price Index (CPI) +4%.

The 4% real return (currently around £2.5 million) would then be available to satisfy the Charity's regular grant programmes (and associated administration costs) each year. Previously, our policy was to reinvest the inflationary (CPI) element of the returns into the PEF for the benefit of future generations. However, once allocations have been made to the PEF they are no longer accessible for grant making, which could prevent the Trustees from being able to meet current unanticipated acute needs.

In order to address the challenge of investing funds for the benefit of future generations, whilst retaining the ability to provide help with meeting unanticipated current needs, the Trustees have agreed to designate a portion of the General Fund primarily for the benefit of future generations. This designated portion has been labelled "General Fund Future (GFF)". The remaining non-designated portion of the General Fund is to be used primarily for grant making to current beneficiaries and has been labelled "General Fund Current (GFC)".

Going forward the inflationary element of returns will be allocated to GFF rather than the PEF, as previously and total funds earmarked for the benefit of future generations will be the sum of PEF and GFF. However, funds held within GFF may be undesignated by the Trustees and used for grant making to current beneficiaries in exceptional circumstances.

In making decisions as to if and when GFF may be accessed to make grants to current beneficiaries, the Trustees have to bear in mind their duty to "further the Charity's aims both now and in the future".

The Charity recognises the need to diversify its investments in order to spread risk. Accordingly, management of the Charity's investments is split between Barclays Wealth Management (appointed in 2022) and Rathbones Investment Management (appointed in 2015). Both are active managers but have quite different investment strategies, which brings further diversification. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors.

Reserves policy

The Trustees aim to maintain sufficient free reserves to cover around 36 months of operating expenditure. At 30 June 2024, our level of free reserves was £7.91 million, representing just over 29 months of expenditure (30 June 2023: £6.92 million, representing 26 months of expenditure).

Transfers policy

The Unapplied Total Return Fund is used to make transfers to the GFC during the year to satisfy our ongoing grant programmes and a portion is transferred to the GFF in order to protect the real value of funds earmarked for future beneficiaries.

The Trustees transferred a total of £6.85 million to the General Fund over the year.

Responsible investment policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values, and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- Human rights violations;
- Unethical lending practices (for example payday loans);
- Violation of minimum labour and living wage standards;
- Environmental degradation;
- Armament sales to military regimes;
- Pornography; and
- Gambling.

PLANS FOR FUTURE PERIODS

Future strategy

The charity has undertaken a strategic review in the second half of the financial year. Following the pandemic and cost of living crisis, the value of our grant giving has risen by 30% in response to the increased level of demand. The review therefore sought greater clarity about the needs within the community which Hampton Fund exists to meet, and our purpose in addressing those needs, in order to maximise the impact of our increasingly stretched resources. Our history is rooted in supporting those struggling with meeting basic needs and this remains important to us. We have clarified that it is people who can experience financial and other hardship whose needs we exist to address. The term 'hardship' has helped us to describe a group facing definable challenges whether financial, related to health or disability, or emotional. It captures those who are barely surviving through to those who are just about managing. Going forward, alongside our Individual Grants, we will therefore be focusing on supporting organisations who are addressing hardship, that is those individuals and families that are most in need in our geographical area of benefit.

We have also thought carefully about the type of grant maker that we want to be, and our strategy therefore places an emphasis on building an agile, collaborative organisation, one willing to develop new and different approaches. We will strive to develop our grant making approach and processes to be of the highest quality and efficacy and we will work hard to understand our impact and use the learning from this process to constantly seek to improve what we do.

Communications

Having agreed our strategy, we will aim to communicate the organisation's purpose, grant offer and impact clearly, effectively, and transparently. We also want to champion those we support - we understand that as a grant maker we can amplify the voice of those that we support, both individuals and organisations. We will therefore highlight their successes and increase awareness of challenges they face. We will continue engaging in forums and debates in the local sector, and beyond, where we believe doing this will increase the impact of our grant making to those we support.

It is important that we identify areas where we are not reaching those that could benefit from our funds and promote our grant making to them. We will therefore undertake ongoing analysis of where our funds are reaching and how this maps to local need. Where we determine that we can reach more who may be able to benefit we will use different ways to promote our grants to ensure we are using the most effective means to make this information known.

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant making criteria will be reviewed in the coming year to ensure that they reflect the strategic review, discussed above.

Future commitments

For some reporting periods, the Trustees will award grants to organisations, which have not been accounted for within the year concerned, because terms and conditions attaching to those grants have not been fulfilled by the year end date. At 30 June 2023 and 30 June 2024, there were no such commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment adviser and investment managers; and oversees the Charity's investment strategy and performance.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider awards made to individuals and families in need. In urgent cases, the Individual Grants Manager has delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount, currently £70,000 and to make recommendations to the Board for grants above that amount.

Property Group: This panel provides governance oversight in relation to of Hampton Fund's property assets and interests and offers guidance and recommendations to trustees in relation to strategy as it pertains to capital funding; the effective usage of existing interests; and that legal and regulatory duties are being met. The Group also maintains oversight on the effective management of Hampton Fund's properties.

Stakeholder Engagement & Communications Group: This panel provides oversight on the delivery of the organisation's strategy as it relates to the public perception of the charity; communicating its purpose and impact and engaging with key stakeholders.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Chief Executive Officer and team of staff, who are responsible for delivery of the Trustees' decisions.

The starting salary for new members of staff, including key management personnel, is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in April and recommendations made to the Full Board of Trustees, any recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

Method of recruitment, appointment, election, induction, and training of Trustees

Recruitment, appointment, and election

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, trustees are recruited with specific skills that are needed to assist in the Board's decision making (for example local general practitioners, financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees sometimes receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction with the Chair.

Risk management

The Trustees believe that the Charity should manage and where appropriate reduce risk. The Charity maintains a corporate risk register, which is reviewed annually by the Finance and Investment Panel. It is planned that in addition to this, there is an ongoing review of key risks on the register undertaken by the appropriate panel or, in some cases, the full Trustee Board throughout the year. This is to ensure that all appropriate controls to mitigate risks have been thoroughly considered and are in place. In addition, the process is tied to the charity's ongoing review of its policies to ensure that any developments or changes made as a result are incorporated into them.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this approach highlights the higher risk to loss of investments and income due to external forces (for example stock market and political decisions).

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

After a competitive tendering process, Critchleys Audit LLP was appointed as the Charity's audit partner in June 2024.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2023, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Cllr Richard Baker
	Geraldine Locke
	Martin Seymour (Chair)
The Parochial Church Councils of:	
St Mary's, Hampton	Samantha Bailey
St James's, Hampton Hill	Laurence Sewell
All Saints, Hampton	Kim Loxton
Co-opted:	Dr James Brockbank
	Dr Martin Duffy
	David Meggitt (Vice-Chair)
	Adele Kimber
	Sharika Sharma

The following Trustees served as members of sub-committees during the year ended 30 June 2024:

Finance and Investment	**Personnel and Resources**
Cllr Richard Baker	Samantha Bailey
Dr Martin Duffy (Chair)	Adele Kimber
David Meggitt	Geraldine Locke (Chair)
Laurence Sewell	Revd Ben Lovell
Martin Seymour	Kim Loxton
Sharika Sharma	Martin Seymour
	Sharika Sharma
Individual Grants	**Community Grants**
Cllr Richard Baker	Cllr Richard Baker
Samantha Bailey	Dr James Brockbank
Dr James Brockbank	Dr Martin Duffy
Dr Martin Duffy	Adele Kimber (Chair)
Adele Kimber	Geraldine Locke
Revd Ben Lovell (Chair from 3 November 2023)	Revd Ben Lovell
Kim Loxton (until November 2023)	Kim Loxton
David Meggitt (Chair up to 2nd November 2023)	David Meggitt
Martin Seymour	Laurence Sewell
Sharika Sharma	Martin Seymour

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Critchleys Audit LLP, First Floor, Park Central, 40-41 Park End Street, Oxford OX1 1JD
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton on Thames, Surrey KT12 2QX
Investment Adviser:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU
Investment Managers:	Barclays Wealth Management, 1 Churchill Place, London, E14 5HP Rathbone Brothers plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key members of staff are responsible for the day-to-day management of the Charity:

Richard Barron	Chief Executive Officer (from December 2023)
Carole Swinburne	Individual Grants Manager
Jan Webb	Community Grants Manager (until December 2023)
Zenaid Richards	Community Grants Manager (from December 2023)
Sheila Pryde	Operations Manager
Joseph Imber	Grants Administrator (from July 2023)

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 14 November 2024, and was signed for and on behalf of the Board by

..... Chair
Martin Seymour

Date: 3rd December 2024

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY for the year ended 30 June 2024

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the "Charity") for the year ended 30 June 2024, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 June 2024 and of the Charity's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 13, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities, and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where applicable; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected, and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing relevant correspondence.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Critchleys Audit LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Critchleys Audit LLP

Date: 13/12/24

Critchleys Audit LLP
Statutory Auditor
First Floor, Park Central
40-41 Park End Street
Oxford OX1 1JD

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	Notes	Unrestricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		871	-	871	350
Charitable activities					
Giving grants	3	39,864	-	39,864	27,592
Investments					
Investment income	4	175,756	1,115,619	1,291,375	1,902,571
TOTAL		216,491	1,115,619	1,332,110	1,930,513
Net gains on investments	11	963,093	6,113,267	7,076,360	1,117,315
Transfers between funds:					
Total return allocated to income		6,848,877	(6,848,877)	-	-
Total available for funding current and future expenditure		8,028,461	380,009	8,408,470	3,047,828
EXPENDITURE ON:					
Raising funds					
Investment management costs		(16,930)	(107,463)	(124,393)	(101,903)
Charitable activities					
Giving grants	5	(3,158,164)	-	(3,158,164)	(3,057,292)
TOTAL		(3,175,094)	(107,463)	(3,282,557)	(3,159,195)
NET MOVEMENT IN FUNDS		4,853,367	272,546	5,125,913	(111,367)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2023	15	8,094,731	51,205,267	59,299,998	59,411,365
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2024	15	12,948,098	51,477,813	64,425,911	59,299,998

Note:
On the advice of the Charity's auditor, the Trustees have chosen to adapt the format of the Statement of Financial Activities to better reflect the total return approach being taken to the management of investments and the consequent way in which the Charity's expenditure is funded in practice each year. This re-presentation has been applied above with the prior year Statement of Financial Activities on the following page presented in the format as previously reported.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		350	-	350	250
Charitable activities					
Giving grants	3	27,592	-	27,592	47,435
Investments					
Investment income	4	250,030	1,652,541	1,902,571	1,853,485
TOTAL		277,972	1,652,541	1,930,513	1,901,170
EXPENDITURE ON:					
Raising funds					
Investment management costs		(13,859)	(88,044)	(101,903)	(114,092)
Charitable activities					
Giving grants	5	(3,057,292)	-	(3,057,292)	(3,112,132)
TOTAL		(3,071,151)	(88,044)	(3,159,195)	(3,226,224)
Net gains/(losses) on investments	11	163,066	954,249	1,117,315	(2,054,826)
NET (EXPENDITURE)/INCOME		(2,630,113)	2,518,746	(111,367)	(3,379,880)
Transfers between funds		1,500,000	(1,500,000)	-	-
NET MOVEMENT IN FUNDS		(1,130,113)	1,018,746	(111,367)	(3,379,880)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2022	15	9,224,844	50,186,521	59,411,365	62,791,245
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2023	15	8,094,731	51,205,267	59,299,998	59,411,365

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2024

	Notes	Total 2024 £	Total 2023 £
FIXED ASSETS:			
Tangible assets	10	1,167,510	1,172,823
Financial investments	11	62,448,530	57,087,135
Social investment - Concessionary loans	12	29,895	-
		63,645,935	58,259,958
CURRENT ASSETS:			
Debtors	13	246,738	317,307
Cash at bank and in hand		1,119,014	1,549,863
		1,365,752	1,867,170
LIABILITIES:			
Creditors: Amounts falling due within one year	14	(585,776)	(827,130)
NET CURRENT ASSETS		779,976	1,040,040
TOTAL NET ASSETS		64,425,911	59,299,998
THE FUNDS OF THE CHARITY:			
Endowment Funds			
Permanent Endowment Fund	15	51,151,123	51,151,123
Unapplied Total Return Fund	15	326,690	54,144
Unrestricted Income Funds			
General Fund Current	15	9,099,221	8,094,731
General Fund Future	15	3,848,877	-
TOTAL CHARITY FUNDS	16	64,425,911	59,299,998

The financial statements on pages 21 to 47 were approved by the Trustees and authorised for issue on 14 November 2024, and are signed on their behalf by:

Martin Seymour ..... Chair
Martin Seymour

Date: 3rd December 2024

Martin N. Duffy
..... Chair of the Finance and Investment Panel
Dr Martin Duffy

Date: 3/12/2024

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2024

	Notes	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(3,398,155)	(3,151,657)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,291,375	1,937,446
Purchase of property, plant, and equipment		(9,139)	(6,414)
Proceeds from sale of investments		14,152,801	45,172,264
Purchase of investments		(12,437,836)	(44,493,352)
Issue of concessionary loans		(29,895)	-
Net cash provided by investing activities		2,967,306	2,609,944
Change in cash and cash equivalents in the reporting period		(430,849)	(541,713)
Cash and cash equivalents at the beginning of the reporting period		1,549,863	2,091,576
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	20	1,119,014	1,549,863

Note:
The high level of purchases and sales of investments in 2023 resulted from the change of investment manager. Whilst some individual equity investments were transferred from the outgoing to incoming investment manager "in specie" in order to minimise transaction costs, investments in third-party funds were sold and transferred in cash to be reinvested.

1. ACCOUNTING POLICIES

Hampton Fuel Allotment Charity is a Charitable Trust registered with the Charity Commission in England and Wales. The registered public address is 15 High Street, Hampton, Middlesex TW12 2SA.

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has remained resilient despite being impacted in recent years by the war in the Ukraine, a spike in energy prices and high levels of inflation. The Trustees and Investment Managers continue to be diligent on the global economic outlook. The Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

1. ACCOUNTING POLICIES (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

1. ACCOUNTING POLICIES (Continued)

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS

	2024	2023
	£	£
Service income received from The London Borough of Richmond upon Thames	14,124	-
Rental income received	25,740	27,592
	39,864	27,592

4. INCOME FROM INVESTMENTS

	2024	2023
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from securities – UBS portfolio	-	600,016
Income from unit trusts – Rathbones portfolio	926,232	1,039,734
Income from equities – Barclays Wealth	354,409	260,053
	1,280,641	1,899,803
Arising upon cash held:		
Interest on cash deposits	10,734	2,768
	1,291,375	1,902,571

5. EXPENDITURE ON GIVING GRANTS

	2024	2023
	£	£
Grants payable (note 6)	2,680,258	2,598,210
Costs of the OneRichmond initiative	45,640	45,000
Support and governance costs (note 8)	432,266	414,082
	3,158,164	3,057,292

6. **GRANTS PAYABLE**

	2024	2023
	£	£
Grants awarded in the year (note 7)	2,682,393	2,598,210
	2,682,393	2,598,210
Grants refunded:		
Marble Hill Play Centre	(2,135)	-
	2,680,258	2,598,210

7. **GRANTS AWARDED IN THE YEAR**

	2024	2023
	£	£
Grant Giving – Individual Grants		
Fuel grants – 2,121 grants (2022/23: 2,028 grants)	1,142,860	1,082,775
Less: Fuel grant refunds and individual refunds	(4,591)	(5,296)
Essential items and furniture	88,798	67,132
School journey grants – 70 grants (2022/23: 120 grants)	13,945	15,618
School uniform grants – 72 grants (2022/23: 81 grants)	7,200	8,791
Disability grants	270	990
	1,248,482	1,170,010
Grant Giving – Community Grants		
Advice, Advocacy and Outreach	52,500	89,000
Arts, Sports and Recreation	35,000	11,000
Carers	180,050	197,500
Children and Young People	203,532	269,600
Community Activities	128,115	88,300
Disability	316,150	305,000
Education	32,500	32,500
Health and Wellbeing	242,514	192,600
Housing and Homelessness	35,000	45,000
Older People	192,950	151,700
Other	15,600	46,000
	1,433,911	1,428,200
Total grants awarded in the year	2,682,393	2,598,210

See note 17 for a more detailed analysis of community grants awarded in the year.

8. **SUPPORT AND GOVERNANCE COSTS**

	Support costs	Governance costs	Total 2024	Total 2023
	£	£	£	£
Staff costs (note 9) *(91%:9%)*	231,184	22,864	254,048	282,735
Ground rent, rates, light, heat, and repairs	6,656	-	6,656	6,536
Property costs	7,313	-	7,313	147
Insurance	3,034	-	3,034	2,977
Computer and website costs	8,686	-	8,686	5,711
Stationery, postage, telephone, travelling and sundry	13,340	-	13,340	11,249
Accountancy fees	61,440	-	61,440	52,512
Auditor's fees for audit services (Mazars)	-	1,897	1,897	17,497
Investment advisory services (Mazars)	12,273	-	12,273	20,495
Auditor's fees for audit services (Critchleys)	-	17,400	17,400	-
Other legal and professional fees	31,727	-	31,727	-
Depreciation	14,452	-	14,452	14,223
	390,105	42,161	432,266	414,082

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. **STAFF COSTS**

	2024	2023
The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
Office and administration	5	4
	£	£
Staff costs for the above persons:		
Wages and salaries	196,774	209,644
Social security costs	17,092	19,107
Staff pension costs	16,248	15,990
Settlement agreement costs	-	30,000
Other staff costs	23,934	7,994
	254,048	282,735

The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £241,654 (2022/23: £274,741). The Trustees received no remuneration (2022/23: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

9. **STAFF COSTS (Continued)**

	2024	2023
The number of employees whose emoluments amounted to over £60,000 in the year was as follows:	No.	No.
£60,001 - £70,000	-	-
£70,001 - £80,000	-	-
£80,001 - £90,000	-	-
£90,001 - £100,000	-	-
£100,001 - £110,000	-	-
£110,001 - £120,000	-	1
	===	===

In respect of the employee noted above in the prior period, the amount disclosed is inclusive of settlements and total pension contributions payable during 2022/23 amounted to £6,785.

10. **TANGIBLE FIXED ASSETS**

	Freehold land and buildings	Long leasehold property	Fixtures, fittings and equipment	TOTAL
	£	£	£	£
Cost:				
1 July 2023	1,108,996	254,866	108,703	1,472,565
Additions	4,197	-	4,942	9,139
30 June 2024	1,113,193	254,866	113,645	1,481,704
Depreciation:				
1 July 2023	25,719	173,094	100,929	299,742
Charged in the year	6,618	5,097	2,737	14,452
30 June 2024	32,337	178,191	103,666	314,194
Net book value:				
30 June 2024	1,080,856	76,675	9,979	1,167,510
30 June 2023	1,083,277	81,772	7,774	1,172,823

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

10. **TANGIBLE FIXED ASSETS (Continued)**

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).

10. **TANGIBLE FIXED ASSETS (Continued)**

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES (Continued)
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.
ADDITIONAL PROPERTY INTERESTS
6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. It was subsequently taken over by YMCA but transferred to Achieving for Children in April 2024. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS (Continued)

7. Property at 20 Seymour Road, Hampton Wick
In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).

8. All Weather Sports Pitch at Hampton Academy
Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.

9. Property at 26 The Green, Twickenham
Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.

10. United Reformed Church, Hampton Hill
Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton
Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).

11. **FINANCIAL INVESTMENTS**

	2024	2023
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	57,087,135	56,648,732
Purchases at cost	12,437,836	44,493,352
Sale proceeds	(14,152,801)	(45,172,264)
Realised gains on investments	272,120	58,966
Unrealised gains on investments	6,804,240	1,058,349
Market value at 30 June	62,448,530	57,087,135
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	33,902,772	41,842,162
Overseas investments	28,545,758	15,244,973
	62,448,530	57,087,135
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	30,300,210	29,127,482
Equities	32,148,320	27,959,653
	62,448,530	57,087,135

The historical cost of investments at the balance sheet date was £51,017,213 (30 June 2023: £52,044,908).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2024	2023
	£	£
Rathbone Active Income & Growth Units – 21,079,874 units (30 June 2023: 21,808,537 units)	30,300,210	29,127,482

The Trustees have adopted a policy of total return accounting for the Charity's general endowment investment returns. This was approved by trustees on 29 April 2015. The investment return to be applied as income is based on a judgement as to what is required to meet grant payments to current beneficiaries. Alongside this, the Trustees' policy is to maintain sufficient free reserves to cover three years of operating expenditure. The balance of the total investment return is reinvested primarily for the benefit of future generations. The preserved value of the invested endowment capital represents its open market value as of 30 June 2010 (£39.18 million), as shown in the Charity's audited financial statements for that date, together with amounts added to the endowed capital at the decision of the Trustees.

12. **SOCIAL INVESTMENTS**

	2024	2023
	£	£
Concessionary loans:		
Interest fee loans	29,895	-

Included in interest free loans are amounts falling due after more than one year of £29,895 (30 June 2023: £Nil).

13. **DEBTORS**

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayment and accrued income	246,738	317,307

14. **CREDITORS**

	2024	2023
	£	£
Amounts falling due within one year:		
Social security and taxation	5,489	13,777
Pension contributions payable	2,227	2,710
Accruals	578,060	810,643
	585,776	827,130

15. **THE FUNDS OF THE CHARITY**

	1 July 2023	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2024
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	51,151,123	-	-	-	-	51,151,123
Unapplied Total Return Fund	54,144	1,115,619	(107,463)	6,113,267	(6,848,877)	326,690
	51,205,267	1,115,619	(107,463)	6,113,267	(6,848,877)	51,477,813
Unrestricted Income Funds:						
General Fund Current	8,094,731	216,491	(3,175,094)	963,093	3,000,000	9,099,221
General Fund Future (designated fund)	-	-	-	-	3,848,877	3,848,877
	8,094,731	216,491	(3,175,094)	963,093	6,848,877	12,948,098
	59,299,998	1,332,110	(3,282,557)	7,076,360	-	64,425,911

15. **THE FUNDS OF THE CHARITY (Continued)**

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £9,363,306 (30 June 2023: £4,446,229).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to any other fund. It can be carried forward, allocated to be spent as income or reinvested in any particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2023: £Nil).

The Charity's unrestricted income funds comprise those amounts which the Trustees are free to use in accordance with the charitable objectives. Included within the unrestricted income funds are net unrealised gains arising on the revaluation of investments of £2,068,011 (30 June 2023: £575,998).

To address the challenge of reinvesting some of the total return for the benefit of future generations, whilst retaining the flexibility to help with meeting unanticipated acute needs of the current generation, the Trustees have agreed to designate £3,848,877 of the unrestricted income to the General Fund Future for this purpose with effect from 30 June 2024. The combined value of the General Fund Future and the Permanent Endowment Fund of £55.0 million at 30 June 2024 is approximately equal to the inflation adjusted value of the original value of endowed funds (£21.6 million) received in 1988.

The remaining unrestricted income funds recognised within the General Fund Current, are the amounts used to satisfy the Charity's ongoing grant programmes.

For the year ended 30 June 2024, the Trustees took the decision to transfer £Nil (2022/23: £1,002,963) from the Unapplied Total Return Fund to the Permanent Endowment Fund, to transfer £6,848,877 (2022/23: £1,500,000) from the Unapplied Total Return Fund to the General Fund Current, and then to designate £3,848,877 (2022/23: £Nil) of the General Fund Current balance to the General Fund Future.

15. THE FUNDS OF THE CHARITY (Continued)

	1 July 2022	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2023
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	50,148,160	-	-	-	1,002,963	51,151,123
Unapplied Total Return Fund	38,361	1,652,541	(88,044)	954,249	(2,502,963)	54,144
	50,186,521	1,652,541	(88,044)	954,249	(1,500,000)	51,205,267
Unrestricted Income Funds:						
General Fund	9,224,844	277,972	(3,071,151)	163,066	1,500,000	8,094,731
	59,411,365	1,930,513	(3,159,195)	1,117,315	-	59,299,998

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment Funds		Unrestricted Income Funds		
As at 30 June 2024	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	**Total**
FIXED ASSETS:					
Tangible assets	-	-	1,167,510	-	1,167,510
Financial investments	51,151,123	(171,199)	7,619,729	3,848,877	62,448,530
Social investments - Concessionary loans	-	-	29,895	-	29,895
CURRENT ASSETS:					
Debtors	-	244,528	2,210	-	246,738
Cash at bank and in hand	-	253,361	865,653	-	1,119,014
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(585,776)	-	(585,776)
TOTAL NET ASSETS	51,151,123	326,690	9,099,221	3,848,877	64,425,911

16. **ANALYSIS OF NET ASSETS BETWEEN FUNDS (Continued)**

	Endowment Funds		Unrestricted Income Funds		
As at 30 June 2023	Permanent Endowment Fund	Unapplied Total Return Fund	General Fund Current	General Fund Future	**Total**
FIXED ASSETS:					
Tangible assets	-	-	1,172,823	-	1,172,823
Financial investments	51,151,123	(585,326)	6,521,338	-	57,087,135
CURRENT ASSETS:					
Debtors	-	314,834	2,473	-	317,307
Cash at bank and in hand	-	324,636	1,225,227	-	1,549,863
LIABILITIES:					
Creditors: Amounts falling due within one year	-	-	(827,130)	-	(827,130)
TOTAL NET ASSETS	51,151,123	54,144	8,094,731	-	59,299,998

17. **GRANTS AWARDED IN THE YEAR**

	2024 £
Advice, Advocacy and Outreach	
Richmond Citizens Advice Bureau *Contribution towards salaries and associated costs to support at least 1,520 people in the HF area including via outreach work in at least 4 local venues in order to secure an additional £1.1M for those households.*	52,500
Total Awarded for Advice, Advocacy and Outreach	**52,500**
Arts, Sports and Recreation	
Hampton Rangers Junior Football Club *Contribution towards costs of a new toilet building for the club.*	35,000
Total Awarded for Arts, Sports and Recreation	**35,000**

17.	GRANTS AWARDED IN THE YEAR (Continued)	2024 £
	Carers	
	Richmond Carers Centre *Contribution towards salary costs for 2 Adult Carers Support Workers.* *Towards the salary and associated costs of a Young Carers Wellbeing and Activities Worker to work with the Young Carers Support team to deliver the mentoring support and activities programme to young carers in the HF area.*	82,050
	Richmond upon Thames Crossroads Care *Contribution towards 1:1 respite care and community respite care (Saturday Club).* *To provide an intensive mentoring support programme for up to 10 young people with complex needs and their families in the Hampton Fund area of benefit.*	98,000
	Total Awarded for Carers	**180,050**
	Children and Young People	
	Home-start Richmond, Kingston and Hounslow *Contribution towards salary costs to coordinate and manage support for vulnerable families with children under 5 living in the HF area.*	36,750
	LVA Trust *Contribution towards core salary costs.*	28,000
	Mid Mediation and Consulting Ltd *Contribution towards costs of Family Bridges project, adult counselling, and child counselling.*	16,500
	Off the Record (Twickenham) *Contribution towards salary costs for the core staff team.* *Contribution towards running costs for 3 satellite counselling services in the HF area. 2 at Greenwood Centre and 1 at Orange Tree Clinic in Teddington.*	48,850
	Park Lane Stables RDA *Contribution towards salary costs for RDA workers who also have additional needs.*	20,000

17.	GRANTS AWARDED IN THE YEAR (Continued)	2024 £
	PCC St Richard's Church, Hanworth *Contribution towards salary costs for part-time (22hrs) Children and Families Worker costs.*	6,000
	Purple Elephant Project *Contribution towards salary costs of a therapist to deliver 2 days of free therapeutic sessions for 8 children in HF area of benefit.*	21,432
	Richmond Music Trust *Contribution towards subsidised places scheme for music tuition 1:1 and in groups for up to 120 young people attending schools in the HF area.*	26,000
	Total Awarded for Children and Young People	**203,532**
	Community Activities	
	Churches Together in Teddington *Contribution towards Christmas Day lunch and activities for up to 85 socially isolated and vulnerable residents.*	700
	Hampton & Hampton Hill Voluntary Care Group *Contribution towards salary costs for provision of befriending service, community transport, and running of centre.*	30,000
	Multicultural Richmond *Contribution towards salary and core activities costs to promote and run community outreach sessions at the Hounslow Heath Community Centre and to support 30+ isolated members in the Heathfield community.*	7,000
	Rakat CT Ltd *Contribution towards salary core costs supporting 120+ community organisations & training 100+ volunteer drivers.*	15,015
	Richmond Furniture Scheme *Contribution towards salary costs of Volunteer Coordinator.*	28,000
	Shepherd's Star *Contribution towards core costs of running all the projects offered.*	10,500

17.	GRANTS AWARDED IN THE YEAR (Continued)	2024 £
	Ukrainian Social Club CIC *Contribution towards salaries and running costs.* *Contribution towards core costs for a 12-month period: to support 500+ Ukrainian refugees living in the HF area.*	36,900
	Total Awarded for Community Activities	**128,115**
	Disability	
	ADHD Embrace *Contribution towards the core salary costs to support children and young people with ADHD and their families/carers in the HF area.*	12,600
	Integrated Neurological Services *Contribution towards the salary costs of the Rehabilitation team supporting 150+ clients in the HF area.*	40,000
	Middlesex Association for the Blind *Contribution towards the salary and running costs of the Home Visiting Service, Rapid Response Counselling sessions and Mobile Resource Unit in Richmond supporting at least 23 visually impaired people in the HF area.*	13,250
	Richmond Advice and Information on Disability (RAID) *Contribution towards the core salary costs (Finance Officer and CEO) and towards core running costs of Counselling, Money Advice service, Peer Network and other activities.*	66,000
	RUILS Independent Living *Contribution towards salary costs of Family Matters Project supporting families with children with disabilities.*	32,000
	RUILS Independent Living *Contribution towards the salary and associated costs of the SEND (Special Educational Needs and Disabilities) Advice team to support families in the HF area.*	37,800
	Skylarks *Contribution towards the salary costs for a new Head of Operations and core costs; in order to reach over 400 families in HF's area of benefit.* *Contribution towards the salary costs for the SEND (Special Educational Needs and Disabilities) Advice Manager.*	66,500

17.	GRANTS AWARDED IN THE YEAR (Continued)	2024 £
	TAG Youth Club for Disabled Young People *Contribution towards salary costs.*	15,000
	The People Hive *Contribution towards core salary costs to provide support and activities for people with learning difficulties.*	33,000
	Total Awarded for Disability	**316,150**
	Education	
	Learn English at Home *Contribution towards salary and running costs for 1:1 and group ESOL (English for Speakers of Other Languages) lessons.*	22,500
	Richmond EAL Friendship Group *Contribution towards salaries and running costs to provide EAL (English as an Additional Language) courses.*	10,000
	Total Awarded for Education	**32,500**
	Health and Wellbeing	
	Addiction Support and Care Agency (ASCA) *Contribution towards the p/t salary and associated costs of the Counselling Manager, to provide support 57 people from the HF area.*	12,300
	Brighter Together *Contribution towards two intergenerational projects at local care homes for the elderly with two nursery schools.*	7,350
	Food for Thought Heathfield CIC *Contribution towards the support of salary costs for Project Co-ordinator/Director for 21 hours a week.*	4,704
	OK Music Trust *Contribution towards Music School running costs and contribution towards core running costs.*	25,000
	Richmond Borough MIND *Contribution towards the salaries and associated costs of the Volunteering Services Manager, Peer Services Officer and Service Manager.*	42,000

17.	GRANTS AWARDED IN THE YEAR (Continued)	2024 £
	SEEN *Contribution towards salary costs and costs of school programme.*	9,000
	Space2Grieve *Contribution towards the salary costs of the part-time Service Manager and a contribution towards running costs.*	22,000
	Still Building Bridges *Contribution towards running costs.*	3,000
	The Mulberry Centre *Contribution towards core salaries and running costs: to support 200 people in the HF area living with or affected by cancer.*	40,000
	The Real Junk Food Project (TRJFP) *Contribution towards salary costs to co-ordinate and manage the community cafes in HF area.*	24,600
	The Vineyard Community Centre *Contribution towards the salary costs of key staff supporting vulnerable people reactively and preventatively, experiencing complex crisis in the HF area.*	31,500
	Voices of Hope *Contribution to deliver the BRITE Box project in partnership with schools to 60 families in the HF area.*	21,060
	Total Awarded for Health and Wellbeing	**242,514**
	Housing and Homelessness	
	Spear Housing Association Limited *Contribution towards running costs of the Spear Twickenham Hub supporting homeless people in the HF area of benefit.*	35,000
	Total Awarded for Housing and Homelessness	**35,000**
	Older People	
	Age UK Richmond upon Thames *Contribution towards salary and running costs of the Information and Advice service and the Handyperson Service; supporting 1,400 older people in the HF area.*	79,200

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2024

17.	**GRANTS AWARDED IN THE YEAR (Continued)**	**2024** £
	Elleray Community Association *Contribution towards salary costs of Activities and Volunteer Coordinator.*	35,000
	Linden Hall Community Centre Ltd *Contribution towards the salary costs for the Centre Manager and towards running costs.*	35,000
	Homelink (St Augustine's Community Care Trust) *Contribution towards salaries and associated costs to provide respite and support for clients and their carers.*	36,750
	Whitton Network *Contribution towards salary of Coordinator.*	7,000
	Total Awarded for Older People	**192,950**
	Other	
	Room For Work *Contribution towards 2 x 12-week Room For Work courses for unemployed people aged 40+ living in the HF area.*	15,600
	Total Awarded for Other	**15,600**

18. **RELATED PARTY TRANSACTIONS**

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made. Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded no grants where there was a related party (2022/23: 1 grant totalling £5,000) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£) 23/24	Amount (£) 22/23
TW Money Advice Service		
Martin Duffy (Trustee at TW Money Advice Service)	-	5,000
Total	-	**5,000**

In addition to the above, during the year, fuel grants amounting to £520 were awarded to a relative of a member of the Charity's staff.

19. **RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD	5,125,913	(111,367)
Adjustments for:		
Dividends, interest, and rents from investments	(1,291,375)	(1,902,571)
Net gains on investments	(7,076,360)	(1,117,315)
Depreciation charges	14,452	14,223
Decrease in debtors	70,569	780
Decrease in creditors	(241,354)	(35,407)
NET CASH USED IN OPERATING ACTIVITIES	(3,398,155)	(3,151,657)

20. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 July 2023	Cashflows	At 30 June 2024
	£	£	£
Cash at bank and in hand	1,549,863	(430,849)	1,119,014
NET FUNDS	1,549,863	(430,849)	1,119,014

21. FINANCIAL INSTRUMENTS	2024	2023
	£	£
Carrying amount of financial assets:		
Equity instruments measured at fair value	62,448,530	57,087,135

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2024

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 21 to 47 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 1 May 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 21 December 2024

HAMPTON FUEL ALLOTMENT

England & Wales - Charity number 211756

Accounts

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2023

Hampton Fund

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

RSM UK Tax and Accounting Limited
Third Floor, One London Square
Cross Lanes, Guildford
Surrey GU1 1UN

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2023

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HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT
for the year ended 30 June 2023

It's all about people. People who benefit from the fund primarily of course. That's why we are here. Much more on that later. It's also about those we work with and those who make it work within Hampton Fuel Allotment Charity – known more simply as Hampton Fund.

I start then with mention of our former Director, David White. After 12 successful years at Hampton Fund that saw significant change under his leadership, David left us to spend more time with his family and to pursue his many interests. We wish him well for the future.

As we have been without a Director since January 2023, I want to record here my personal thanks to both my fellow Trustees and our fantastic staff. All have gone the extra mile to cover the Director's responsibilities during the recruitment of David's successor. Special mention here to Geraldine Locke and her P&R team for the professional and successful recruitment process.

It is my sincere hope and belief that the work Hampton Fund does has continued for those who rely on us, without noticeable disruption, as it has for the past 212 years.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals, primarily helping them with their energy costs, core furnishing and white goods and a contribution to school uniforms and school trips. While fuel continues to be very much in focus today, we continue to support other local charities that provide a range of services within the community.

It is our stock-market-invested endowment fund that enables us to do this, and great credit goes to our fund managers and our Chair of Finance and Investment, Dr Martin Duffy and deputy, Sharika Sharma, for steering us through increasingly volatile markets with a steady hand.

Significantly this year, we moved some 50% of our portfolio from UBS to Barclays in pursuit of our duty as Trustees to best manage our resources. While such a move can cause a brief pause in income, our robust approach to reserves meant we have been able to meet all of our budgeted commitments and more.

How have we helped individuals this year?

Hampton Fund begun in 1811 to provide fuel to those in need and that long tradition continues today. Most individual awards are fuel grants paid directly to energy suppliers on an applicant's behalf. During 2022/23, we awarded 2,028 fuel grants to individuals totalling £1,082,775 (2020/21 saw 2,579 including 650 second payments at a cost of £1,080,449), a modest increase after the considerable upsurge of the previous year.

In addition, we made grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Often these grants were made where rehousing was needed, especially of those previously homeless. School journey grants were up by just over 14% and uniform grants by 6.5%.

Our Individual Grants panel was superbly Chaired by Hampton Fund Deputy Chair, David Meggitt and responses to applicants were quickly and transparently handled by Carole Swinburne and Sheila Pryde. Those in need could apply directly to us in person or on-line via www.hamptonfund.co.uk.

How have we helped local charities this year?

The work of the charities and community groups in our borough has been especially important in recent years although the extraordinary costs of lockdowns are hopefully behind us. Community groups and local charities will undoubtedly remain key in the near future and their work is very much needed and appreciated. We continue to support those in need by making grants to many of these organisations.

Managed by Jan Webb, Community Grants Manager, and compellingly led by Adele Kimber, Chair of Community Grants, Hampton Fund made 67 community grants in 2022/23 to charitable organisations (81 in 2021/22) totalling £1,428,200 (£1,552,050 in 2021/22).

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding. We are honoured to be able to contribute to such organisations. Between individual /direct grants and community/charity grants it is estimated that Hampton Fund and the charities it supports have benefited approximately one in ten of the residents of our catchment area.

How can we do more?

Beyond our stock-market based fund raising, our collaboration continues with Richmond Parish Lands Charity (RPLC) and OneRichmond, our joint project to encourage "placed-based giving" or, simply put, the people of Richmond Borough helping the people of Richmond Borough.

OneRichmond was established jointly by Hampton Fund and RPLC. Independent research commissioned by Hampton Fund and RPLC – (*On The Edge*, available on request) – concluded that the perception of Richmond as a wealthy place masks high levels of hidden need.

The aim is to work with others to unlock significant additional resources, from within and outside the Borough, in order to improve opportunities and change lives. We want a borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities. Recognising that we could not address every need at once and hope to succeed at any of it, our initial focus has been on young people.

Peer research showed that career preparation and mentoring was second priority for young people after mental health. The latter though is well provided for through other schemes, some of which Hampton Fund already sponsors. Mentoring on the other hand seemed to have very little provision, generally offered to limited or special needs groups.

Somewhere out there is the next Albert Einstein or Isaac Newton, Bezos or Musk or perhaps the next Prof. Sarah Gilbert who designed the Oxford AZ vaccine in such short order. They may not know it yet but perhaps with the right inspiration and experienced guidance they may gain benefit, not just for themselves but for all of us. That is what is behind OneRichmond sponsorship of the Young Enterprise programme. Our hope is that by eventually bringing this service to all young people in the borough it may provide that spark.

We welcomed this year the first full time OneRichmond employee in Development Director, Rebecca McLoughlin who has already added great momentum to the project. Hampton Fund Trustee, Laurence Sewell has also joined the OneRichmond team. Thanks once again to all those who have helped to promote and support this work at both Hampton Fund and RPLC.

THE CHAIRMAN'S REPORT (Continued)
for the year ended 30 June 2023

Meeting local needs today and tomorrow

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year, management of the endowment's assets was shared between UBS Asset Management, Barclays Private Bank and Rathbone Investment Management. Although our total investment portfolio moves up and down with the markets, we take a long-term view that has seen steady growth in the fund and what it can give to those in need locally.

Charity governance

Governance continues to be an important duty of the Board of Trustees and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, and I am glad to say that, Director aside, we have had another year with no changes. I give my thanks once again to our team of professionals.

Our Trustees

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12 (the exception being Rev. Ben Lovell, ex officio Trustee as Vicar of St. Mary's). We believe this offers a healthy balance of stability and turnover, with usually one or two new each year. During the year we welcomed Samantha Bailey and Richard Baker to the Board of Trustees.

Though we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving. We have a full roster at present, but Trustee Dr James Brockbank completes his second five-year term in 2024 (and Kim Loxton her first five-year term).

Keep in touch

Finally, do tap into our continued presence on social media and on our website www.hamptonfund.co.uk, put together by our Communications Strategy Group, Chaired by Dr James Brockbank. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

Putting people first, Hampton Fund remains forever in trust for the benefit of the people of Hampton and beyond. Whatever comes our way, we will be here for you.

With thanks

Martin Seymour ..... Chairman

Martin Seymour

Date..... NOV 9TH 2023

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2023

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose and activities

The Charity exists to address need in the community and to improve the quality of life of inhabitants in its area of benefit. This need may arise from various sources, including financial hardship, ill-health and disability, and gaps in the funding of education and local recreational amenities. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments. The Charity aims to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, in addition to meeting current needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:
1) Hampton and Hampton Hill;
2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Assets of the Charity

The assets of the Charity totaled £59.3 million at the year end, consisting of £57.1 million of investments, £1.2 million of property and net cash, debtors and creditors of £1.0 million. The total return generated from the investments is used to meet the charitable objects.

Grant making policy

1. Individual grants - Families and individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria;
- To provide essential equipment (for example white goods or items of furniture); and
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform.

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- Holidays (with the exception of severe medical or health need)
- Services which are the responsibility of a statutory body
- Grants to individuals for private and post compulsory education
- Retrospective funding, both capital and revenue
- National general charitable appeals
- Endowment appeals
- The advancement of religion and religious groups, unless they offer a non-religious service to the community
- Projects of a political nature
- Animal welfare
- Commercial and business activities
- Social Enterprises except Community Interest Companies (CICs)

How to apply for a grant - Individuals

Our individual grant application form is now available to complete online through the following link:
https://www.hamptonfund.co.uk/apply/

For those who do not have access to the internet, the application form, which should be sent to the Individual Grants Manager, is also available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide a range of services and activities to tackle disadvantage and inequality.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £1,175,306 (2021/22: £1,178,489). This very similar level to the previous year is not unexpected and is largely due to the same contributing factors:

- Due to the unprecedented increase in energy prices and the impact on gas and electricity bills, the Trustees have identified that families are particularly vulnerable at this time.
- Increased awareness of our support with the use of social media and online application form.
- Increased work with our local schools, as reflected by the significant increase in the number of grants for school journeys.
- An increase in the number of energy companies that we can work with.

A summary of the individual grants awarded in the year is as follows:

	Grants awarded 2022/23		Grants awarded 2021/22	
Category	**Number**	**£**	**Number**	**£**
Fuel grants	2,028	1,082,775	1,929	943,949
650 additional payments to families @ £210		-		136,500
Essential items and furniture		67,132		67,531
School journey grants	120	15,618	105	15,669
School uniform grants	81	8,791	76	13,400
Disability grants		990		1,440
TOTAL		**1,175,306**		**1,178,489**
Less: Fuel grant refunds		(5,296)		(4,487)
TOTAL		**1,170,010**		**1,174,002**

Grant giving - Community grants

During the year, the Trustees awarded 67 grants (2021/22: 81) amounting to £1,428,200 (2021/22: £1,552,050). For a full list of the community grants awarded in 2022/23, please see note 15 to the financial statements. A summary of the community grants awarded in the year is as follows:

	Grants Awarded 2022/23		Grants Awarded 2021/22	
Category	**Number**	**£**	**Number**	**£**
Advice, Advocacy & Outreach	3	89,000	2	73,500
Arts, Sports & Recreation	1	11,000	2	68,000
Carers	6	197,500	7	193,400
Children & Young People	14	269,600	18	256,500
Community Activities	8	88,300	7	99,000
Disability	13	305,000	18	344,250
Education	2	32,500	3	49,100
Health & Wellbeing	10	192,600	11	198,800
Housing & Homelessness	1	45,000	1	45,000
Older People	6	151,700	11	196,500
Other	3	46,000	1	28,000
TOTAL	**67**	**1,428,200**	**81**	**1,552,050**

OneRichmond

OneRichmond was established jointly by the Charity and another important local grant-making charity, **RPLC**. Independent research commissioned by the Charity and RPLC (***On The Edge***, available on request) concluded that the perception of Richmond as a wealthy place masks high levels of hidden need.

Acting as a catalyst for change, OneRichmond exists to identify, highlight and address unmet needs across the London Borough of Richmond, that neither the Charity nor RPLC has sufficient resources to meet. The aim is to work with others to unlock additional significant resources, from within and outside the Borough, in order to improve opportunities and change lives. We want a borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities.

In the past year, OneRichmond has made grants:

(i) to Young Enterprise (£16,500) towards **the provision of their Company Programme, Learn to Earn, Launchpad and Enterprise Masterclass in** three local schools; and

(ii) to Citizens Advice Richmond (£40,000) and Richmond Aid (£20,000) to provide additional capacity and resources for advice services relating to the government's Household Support Fund.

Looking to the future, OneRichmond will pursue its aims by:

- being an active member of the London Giving Network;
- raising funds from residents, local businesses and other funders;
- grant-making to organisations addressing specific needs identified by OneRichmond;
- sharing information and ideas with local partners and working collaboratively to address and seek solutions to the causes and symptoms of prioritised issues; and maximise the use of our collective resources and avoid duplication; and
- commissioning research to inform decision-making.

This programme is being driven by the OneRichmond Development Director, Rebecca McLoughlin, who was appointed in March 2023. We are in the process of setting up OneRichmond as a Charitable Incorporated Organisation (CIO). The Board of the new CIO will include trustees nominated by Hampton Fund and RPLC.

Trustees at Hampton Fund consider that OneRichmond adds value to its existing work. For further information on OneRichmond, please visit www.OneRichmond.org.uk.

FINANCIAL REVIEW

Financial results of activities and events

The Charity's investments produced a total return (defined as investment income plus capital gains or losses) of +5.33% or £3.02 million gain (2021/22: -0.33% or £0.20 million loss), being investment income of £1.90 million (2021/22: £1.85 million) plus capital gains of £1.12 million (2021/22: losses of £2.05 million). The Charity received income from other sources of £0.03 million (2021/22: £0.05 million) and incurred total expenditure of £3.16 million (2021/22: £3.23 million), resulting in a deficit of £0.11 million for the year (2021/22: £3.38 million deficit).

Total expenditure of £3.16 million (2021/22: £3.23 million) included grants to individuals and charitable organisations totalling £2.60 million (2021/22: £2.72 million), investment management fees totalling £0.10 million (2021/22: £0.12 million), operating costs totalling £0.41 million (2021/22: £0.37 million) and a contribution to OneRichmond of £0.05 million (2021/22: £0.02 million).

The total net assets of the Charity at 30 June 2023 were £59.30 million (30 June 2022: £59.41 million), consisting of £57.09 million of investments (30 June 2022: £56.65 million), £1.17 million of property (30 June 2022: £1.18 million) and £1.04 million of net current assets (30 June 2022: £2.44 million).

Reserves policy

The Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover three years of operating expenditure, which based on our 2023/24 budget is around £9.69 million. At 30 June 2023, our level of free reserves was £6.92 million (30 June 2022: £8.04 million), which represents around 26 months (30 June 2022: 30 months) of expenditure.

Transfers policy

The Unapplied Total Return Fund is used to make transfers to the General Fund during the year to meet grant payments to current beneficiaries, whilst periodically investing back into the Permanent Endowment Fund for the benefit of future beneficiaries. Charity Commission regulations require that the amounts spent on grants and the amounts reinvested have to be compatible with the trustees' duty to further the aims of the charity.

The Trustees aspire to maintain grant levels over time in real terms but given the variability of market returns and inflation levels, cannot always achieve this over short time periods. In particular, reflecting the exceptionally high levels of inflation over the past two years would have resulted in high levels of re-investment in the Permanent Endowment Fund to meet, as yet unknown, future needs with a corresponding reduction in funds available to meet current, known, needs.

Accordingly, the Trustees decided that a fairer balance between meeting current and future needs would be achieved by limiting the transfer to the Permanent Endowment Fund to 2% (£1.0 million), being more in line with longer-term inflation expectations. The Trustees transferred a total of £1.5 million to the General Fund over the year.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available to disburse in grants at their current level of around 4% of the value of the endowment (currently in excess of £2 million), in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Index (CPI) +4%.

The Trustees have adopted a Total Return approach to management of the Permanent Endowment Fund, which provides a more flexible approach by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Permanent Endowment Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Fund (Permanent Endowment Fund). The trustees aspire to protect the value of the Permanent Endowment Fund in real terms by making transfers periodically from the Unapplied Total Return Fund. At 30 June 2023, the value of the Permanent Endowment Fund stood at £51.15 million (30 June 2022: £50.15 million).

The Charity recognises the need to diversify its investments in order to spread risk. Accordingly, management of the Charity's investments is split between Barclays Wealth Management (appointed in 2022 to replace UBS Asset Management) and Rathbone Investment Management (appointed in 2015). Both are active managers but have quite different investment strategies, which brings further diversification. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors.

During the year under review, the market value of the Charity's investments increased by approximately £0.44 million (2021/22: fell by approximately £3.55 million). Please refer to note 11 to the financial statements which provides additional information. The investments held at 30 June 2023 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 24.

Responsible Investment Policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- human rights violations
- unethical lending practices (for example payday loans)
- violation of minimum labour and living wage standards
- environmental degradation
- armament sales to military regimes
- pornography
- gambling

The Trustees ask the investment managers to engage with investee company management in relation to quality of governance, environmental and social impact, and exercise voting rights accordingly.

PLANS FOR FUTURE PERIODS

Future strategy

The broad strategies and objectives of the Charity have remained constant over many years. However, with the impact of unprecedented high energy prices and cost of living crisis, we have increased our support for families through the level of fuel grant; and through our community grants programme, we have increased our funding to support charities that are tackling the needs of those on low income who are experiencing many aspects of disadvantage at this time (that is increased support for debt advice and food poverty initiatives).

Earlier this year, the Trustees held an Awayday. Trustees discussed a range of issues to help shape our medium and longer-term vision, including our values, accessibility of our grants, succession and governance. In all, 27 action points were identified. A working group has been established to prioritise these action points and to determine the timescale to implement each of these.

The Charity will continue to be responsive to potential changes of emphasis or new areas of work.

Communications

We plan to continue to be active in social media, both on Facebook and Twitter, further raising the profile and awareness of Hampton Fund, and the help available. It is worth noting that during the financial year, the Individual Grants Application Form was available online, and this has certainly contributed to an increase in the number of applications received.

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

Future commitments

For some reporting periods, the Trustees will award grants to organisations, which have not been accounted for within the year concerned, because terms and conditions attaching to those grants have not been fulfilled by the year end date. At 30 June 2022 and 30 June 2023, there were no such commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment advisor and investment managers; and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases, two Trustee members and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount, currently £40,000 and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Director and team of staff, who are responsible for delivery of the Trustees' decisions.

The starting salary for new members of staff, including key management personnel, is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

Method of recruitment, appointment, election, induction, and training of Trustees

Recruitment, appointment, and election

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (for example local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

Risk management

The Trustees believe that the Charity should manage and where appropriate reduce risk. The Charity maintains a corporate risk register, which is reviewed annually by the Finance and Investment Panel. The Panel will draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this approach highlights the higher risk to loss of investments and income due to external forces (for example stock market and political decisions). Appropriate controls are in place to mitigate these risks.

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2022, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Richard Baker (from November 2022)
	Mark Boyle (until November 2022)
	Geraldine Locke
	Martin Seymour (Chair)
The Parochial Church Councils of:	
St Mary's, Hampton	Hilary Hart (until November 2022)
	Samantha Bailey (from November 2022)
St James's, Hampton Hill	Laurence Sewell
All Saints, Hampton	Kim Loxton
Co-opted:	Dr James Brockbank
	Dr Martin Duffy
	David Meggitt (Vice-Chair)
	Adele Kimber
	Sharika Sharma

The following Trustees served as members of sub-committees during the year ended 30 June 2023:

Finance and Investment	**Personnel and Resources**
Richard Baker (from November 2022)	Samantha Bailey (from November 2022)
Mark Boyle (until November 2022)	Hilary Hart (until November 2022)
Dr Martin Duffy (Chair)	Adele Kimber
David Meggitt	Geraldine Locke (Chair)
Laurence Sewell	Revd Ben Lovell (from November 2022)
Martin Seymour	Kim Loxton
Sharika Sharma	Martin Seymour
	Sharika Sharma
Individual Grants	**Community Grants**
Richard Baker (from November 2022)	Richard Baker (from November 2022)
Samantha Bailey (from November 2022)	Mark Boyle (until November 2022)
Dr James Brockbank	Dr James Brockbank
Dr Martin Duffy	Dr Martin Duffy
Hilary Hart (until November 2022)	Hilary Hart (Chair until November 2022)
Adele Kimber	Adele Kimber (Chair from November 2022)
Revd Ben Lovell (Chair until November 2022)	Geraldine Locke
Kim Loxton	Revd Ben Lovell
David Meggitt (Chair from November 2022)	Kim Loxton
Martin Seymour	David Meggitt
Sharika Sharma	Laurence Sewell
	Martin Seymour

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Mazars LLP, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey KT12 2QX
Investment Advisor:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU
Investment Managers:	Barclays Wealth Management, 1 Churchill Place, London, E14 5HP Rathbone Brothers plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key members of staff are responsible for the day-to-day management of the Charity:

David White	Director (until April 2023)
Carole Swinburne	Individual Grants Manager
Jan Webb	Community Grants Manager
Sheila Pryde	Assistant Grants Manager

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 9 November 2023, and was signed for and on behalf of the Board by

Martin Seymour ..... Chairman

Martin Seymour

Date: Nov 9th 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs at 30 June 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 15, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 25 April 2024

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		350	-	350	250
Charitable activities					
Giving grants	3	27,592	-	27,592	47,435
Investments					
Investment income	4	250,030	1,652,541	1,902,571	1,853,485
TOTAL		277,972	1,652,541	1,930,513	1,901,170
EXPENDITURE ON:					
Raising funds					
Investment management costs		(13,859)	(88,044)	(101,903)	(114,092)
Charitable activities					
Giving grants	5	(3,057,292)	-	(3,057,292)	(3,112,132)
TOTAL		(3,071,151)	(88,044)	(3,159,195)	(3,226,224)
Net gains/(losses) on investments	11	163,066	954,249	1,117,315	(2,054,826)
NET (EXPENDITURE)/INCOME		(2,630,113)	2,518,746	(111,367)	(3,379,880)
Transfers between funds		1,500,000	(1,500,000)	-	-
NET MOVEMENT IN FUNDS		(1,130,113)	1,018,746	(111,367)	(3,379,880)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2022	14	9,224,844	50,186,521	59,411,365	62,791,245
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2023	14	8,094,731	51,205,267	59,299,998	59,411,365

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		250	-	250	200
Funding in support of the OneRichmond initiative:					
The National Lottery Community Fund		-	-	-	100,000
The Harlequins Foundation		-	-	-	4,100
Charitable activities					
Giving grants	3	47,435	-	47,435	54,966
Investments					
Investment income	4	319,912	1,533,573	1,853,485	1,785,283
TOTAL		367,597	1,533,573	1,901,170	1,944,549
EXPENDITURE ON:					
Raising funds					
Investment management costs		(19,692)	(94,400)	(114,092)	(97,715)
Charitable activities					
Giving grants	5	(3,112,132)	-	(3,112,132)	(2,777,594)
TOTAL		(3,131,824)	(94,400)	(3,226,224)	(2,875,309)
Net (losses)/gains on investments	11	(354,663)	(1,700,163)	(2,054,826)	7,019,747
NET (EXPENDITURE)/INCOME		(3,118,890)	(260,990)	(3,379,880)	6,088,987
Transfers between funds		2,500,000	(2,500,000)	-	-
NET MOVEMENT IN FUNDS		(618,890)	(2,760,990)	(3,379,880)	6,088,987
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2021	14	9,843,734	52,947,511	62,791,245	56,702,258
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2022	14	9,224,844	50,186,521	59,411,365	62,791,245

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2023

	Notes	Unrestricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
FIXED ASSETS:					
Tangible assets	10	1,172,823	-	1,172,823	1,180,632
Financial investments	11	6,521,338	50,565,797	57,087,135	56,648,732
		7,694,161	50,565,797	58,259,958	57,829,364
CURRENT ASSETS:					
Debtors	12	2,473	314,834	317,307	352,962
Cash at bank and in hand		1,225,227	324,636	1,549,863	2,091,576
		1,227,700	639,470	1,867,170	2,444,538
LIABILITIES:					
Creditors: Amounts falling due within one year	13	(827,130)	-	(827,130)	(862,537)
NET CURRENT ASSETS		400,570	639,470	1,040,040	1,582,001
TOTAL NET ASSETS		8,094,731	51,205,267	59,299,998	59,411,365
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	14	-	51,151,123	51,151,123	50,148,160
Unapplied Total Return Fund	14	-	54,144	54,144	38,361
Unrestricted Income Funds					
General Fund	14	8,094,731	-	8,094,731	9,224,844
TOTAL CHARITY FUNDS	14	8,094,731	51,205,267	59,299,998	59,411,365

The financial statements on pages 22 to 48 were approved by the Trustees and authorised for issue on 9 November 2023 and are signed on its behalf by:

Martin Seymour ..... Chairman

Martin Seymour

Date: Nov 9th 2023

..... Chairman of the Finance and Investment Panel

Dr Martin Duffy

Date: 9/11/23

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
FIXED ASSETS:					
Tangible assets	10	1,180,632	-	1,180,632	1,192,110
Financial investments	11	8,201,740	48,446,992	56,648,732	60,194,473
Social investments – Concessionary loans		-	-	-	5,000
		9,382,372	48,446,992	57,829,364	61,391,583
CURRENT ASSETS:					
Debtors	12	3,252	349,710	352,962	354,108
Cash at bank and in hand		701,757	1,389,819	2,091,576	1,834,321
		705,009	1,739,529	2,444,538	2,188,429
LIABILITIES:					
Creditors: Amounts falling due within one year	13	(862,537)	-	(862,537)	(788,767)
NET CURRENT (LIABILITIES)/ASSETS		(157,528)	1,739,529	1,582,001	1,399,662
TOTAL NET ASSETS		9,224,844	50,186,521	59,411,365	62,791,245
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	14	-	50,148,160	50,148,160	48,687,534
Unapplied Total Return Fund	14	-	38,361	38,361	4,259,977
Unrestricted Income Funds					
General Fund	14	9,224,844	-	9,224,844	9,843,734
TOTAL CHARITY FUNDS	14	9,224,844	50,186,521	59,411,365	62,791,245

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2023

	Notes	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	17	(3,151,657)	(3,080,761)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,937,446	1,845,581
Purchase of property, plant, and equipment		(6,414)	(3,480)
Proceeds from sale of investments		45,172,264	5,232,411
Purchase of investments		(44,493,352)	(3,741,496)
Repayments of concessionary loans		-	5,000
Net cash provided by investing activities		2,609,944	3,338,016
Change in cash and cash equivalents in the reporting period		(541,713)	257,255
Cash and cash equivalents at the beginning of the reporting period		2,091,576	1,834,321
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	18	1,549,863	2,091,576

Note: The high level of purchases and sales of investments in 2023 resulted from the change of investment manager (referenced above under "Investment Policy"). Whilst some individual equity investments were transferred from the outgoing to incoming manager "in specie" in order to minimise transaction costs, investments in third-party funds were sold, transferred in cash and reinvested.

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has been significantly impacted by the COVID-19 pandemic, war in the Ukraine, a spike in energy prices and high levels of inflation. This will be a challenging time for our Trustees and Investment Managers. However, the Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

1. ACCOUNTING POLICIES (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

1. ACCOUNTING POLICIES (Continued)

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS

	2023	2022
	£	£
Service income received from The London Borough of Richmond upon Thames	-	14,005
Rental income received	27,592	33,430
	27,592	47,435

4. INCOME FROM INVESTMENTS

	2023	2022
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from securities – UBS portfolio	600,016	929,150
Income from unit trusts – Rathbones portfolio	1,039,734	924,257
Income from equities – Barclays Wealth	260,053	-
	1,899,803	1,853,407
Arising upon cash held:		
Interest on cash deposits	2,768	78
	1,902,571	1,853,485

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2023

5. EXPENDITURE ON GIVING GRANTS	2023	2022
	£	£
Grants payable (note 6)	2,598,210	2,725,052
Costs of the OneRichmond initiative	45,000	14,996
Support and governance costs (note 8)	414,082	372,084
	3,057,292	3,112,132

6. GRANTS PAYABLE	2023	2022
	£	£
Grants awarded in the year (note 7)	2,598,210	2,726,052
Conditional grants awarded in previous years where conditions fulfilled	-	34,000
	2,598,210	2,760,052
Grants no longer required:		
St. Augustine's Community Care Trust	-	(35,000)
	2,598,210	2,725,052

7. GRANTS AWARDED IN THE YEAR	2023	2022
	£	£
Grant Giving – Individual Grants		
Fuel grants – 2,028 grants (2021/22: 1,929 grants)	1,082,775	1,080,449
Less: Fuel grant refunds	(5,296)	(4,487)
Essential items and furniture	67,132	67,531
School journey grants – 120 grants (2021/22: 105 grants)	15,618	15,669
School uniform grants – 81 grants (2021/22: 76 grants)	8,791	13,400
Disability grants	990	1,440
	1,170,010	1,174,002
Grant Giving – Community Grants		
Advice, Advocacy and Outreach	89,000	73,500
Arts, Sports and Recreation	11,000	68,000
Carers	197,500	193,400
Children and Young People	269,600	256,500
Community Activities	88,300	99,000
Disability	305,000	344,250
Education	32,500	49,100
Health and Wellbeing	192,600	198,800
Housing and Homelessness	45,000	45,000
Older People	151,700	196,500
Other	46,000	28,000
	1,428,200	1,552,050
Total grants awarded in the year	2,598,210	2,726,052

See note 15 for a more detailed analysis of community grants awarded in the year.

8. **SUPPORT AND GOVERNANCE COSTS**

	Support costs	Governance costs	Total 2023	Total 2022
	£	£	£	£
Staff costs (note 9) *(91%:9%)*	257,289	25,446	282,735	230,416
Ground rent, rates, light, heat, and repairs	6,536	-	6,536	4,071
Property costs	147	-	147	13,000
Insurance	2,977	-	2,977	2,456
Computer and website costs	5,711	-	5,711	7,872
Stationery, postage, telephone, travelling and sundry	11,249	-	11,249	10,668
Accountancy fees	52,512	-	52,512	47,520
Auditor's remuneration:				
Auditor's fees for audit services	-	17,497	17,497	14,744
Investment advisory services	20,495	-	20,495	23,138
Legal and professional fees	-	-	-	3,241
Depreciation	14,223	-	14,223	14,958
	371,139	42,943	414,082	372,084

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. **STAFF COSTS**

	2023	2022
The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
Office and administration	4	4
	£	£
Staff costs for the above persons:		
Wages and salaries	209,644	195,631
Social security costs	19,107	20,038
Staff pension costs	15,990	14,736
Settlement agreement costs	30,000	-
Other staff costs	7,994	11
	282,735	230,416

During the year, one employee received total emoluments (including settlements) of between £110,001 and £120,000 (2021/22: one between £70,001 and £80,000). In respect of that employee, total pension contributions payable during the year amounted to £6,875 (2021/22: £5,713). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £274,741 (2021/22: £195,306). The Trustees received no remuneration (2021/22: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

10. TANGIBLE FIXED ASSETS

	Freehold land and buildings	Long leasehold property	Fixtures, fittings and equipment	TOTAL
	£	£	£	£
Cost:				
1 July 2022	1,102,582	254,866	108,703	1,466,151
Additions	6,414	-	-	6,414
30 June 2023	1,108,996	254,866	108,703	1,472,565
Depreciation:				
1 July 2022	19,185	167,996	98,338	285,519
Charged in the year	6,534	5,098	2,591	14,223
30 June 2023	25,719	173,094	100,929	299,742
Net book value:				
30 June 2023	1,083,277	81,772	7,774	1,172,823
30 June 2022	1,083,397	86,870	10,365	1,180,632

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

10. **TANGIBLE FIXED ASSETS (Continued)**

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS
6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. The local authority will be working with other stakeholders to identify an appropriate organisation to manage the community centre with a long-term lease. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.
7. Property at 20 Seymour Road, Hampton Wick In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).
8. All Weather Sports Pitch at Hampton Academy Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.
9. Property at 26 The Green, Twickenham Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.
10. United Reformed Church, Hampton Hill Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS (Continued)
11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).

11. **FINANCIAL INVESTMENTS**

	2023	2022
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	56,648,732	60,194,473
Purchases at cost	44,493,352	3,741,496
Sale proceeds	(45,172,264)	(5,232,411)
Realised gains on investments	58,966	302,603
Unrealised gains/(losses) on investments	1,058,349	(2,357,429)
Market value at 30 June	57,087,135	56,648,732
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	41,842,162	53,648,336
Overseas investments	15,244,973	3,000,396
	57,087,135	56,648,732

11. **FINANCIAL INVESTMENTS (Continued)**

	2023	2022
	£	£
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	29,127,482	33,312,777
Equities	27,959,653	23,057,677
Money Market deposits	-	278,278
	57,087,135	56,648,732

The historical cost of investments at the balance sheet date was £52,044,908 (30 June 2022: £51,448,050).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2023	2022
	£	£
Rathbone Active Income & Growth Units – 21,808,537 units (30 June 2022: 22,574,172 units)	29,127,482	30,062,025
The Charities Property Fund Income Units – No units (30 June 2022: 2,174,707.219 units)	-	3,250,752

12. **DEBTORS**

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayment and accrued income	317,307	352,962

13. **CREDITORS**

	2022	2021
	£	£
Amounts falling due within one year:		
Social security and taxation	13,777	12,304
Pension contributions payable	2,710	1,814
Accruals	810,643	848,419
	827,130	862,537

14. THE FUNDS OF THE CHARITY

	1 July 2022	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2023
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	50,148,160	-	-	-	1,002,963	51,151,123
Unapplied Total Return Fund	38,361	1,652,541	(88,044)	954,249	(2,502,963)	54,144
	50,186,521	1,652,541	(88,044)	954,249	(1,500,000)	51,205,267
Unrestricted Income Funds:						
General Fund	9,224,844	277,972	(3,071,151)	163,066	1,500,000	8,094,731
	59,411,365	1,930,513	(3,159,195)	1,117,315	-	59,299,998

	1 July 2021	Income	Expenditure	Losses on investments	Transfers between funds	30 June 2022
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	48,687,534	-	-	-	1,460,626	50,148,160
Unapplied Total Return Fund	4,259,977	1,533,573	(94,400)	(1,700,163)	(3,960,626)	38,361
	52,947,511	1,533,573	(94,400)	(1,700,163)	(2,500,000)	50,186,521
Unrestricted Income Funds:						
General Fund	9,843,734	367,597	(3,131,824)	(354,663)	2,500,000	9,224,844
	62,791,245	1,901,170	(3,226,224)	(2,054,826)	-	59,411,365

14. **THE FUNDS OF THE CHARITY (Continued)**

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £4,446,229 (30 June 2022: £4,447,715).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2022: £Nil).

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £575,998 (30 June 2022: £752,967).

For the year ended 30 June 2023, the Trustees took the decision to transfer £1,002,963 (2021/22: £1,460,626) from the Unapplied Total Return Fund to the Permanent Endowment Fund, and to transfer £1,500,000 (2021/22: £2,500,000) from the Unapplied Total Return Fund to the General Fund.

15.	GRANTS AWARDED IN THE YEAR	2023 £
	Advice, Advocacy and Outreach	
	Richmond Advice & Information on Disability (RAID) *Money Advice Service for families with complex needs (With Citizens Advice Bureau) - salary costs*	34,000
	Richmond Citizens Advice Bureau *Outreach advice services - salary and running costs*	50,000
	TW Money Advice Service *Money Advice service - salary costs*	5,000
	Total Awarded for Advice, Advocacy and Outreach	**89,000**
	Arts, Sports and Recreation	
	Orange Tree Theatre *Primary and Secondary Shakespeare programmes in schools in the HF area - running costs*	11,000
	Total Awarded for Arts, Sports and Recreation	**11,000**
	Carers	
	Richmond Carers Centre	
	Carers support service - salary costs	49,500
	Young Carers in Schools Project - salary costs	34,000
	Young Carers Mentoring Project - salary and activities costs	31,000
	Richmond upon Thames Crossroads Care	
	Respite Care 1:1 and Saturday Club	38,000
	Young Carers with complex need specialist mentoring project	30,000
	Additional Hours 1:1 Respite care	15,000
	Total Awarded for Carers	**197,500**
	Children and Young People	
	3rd Hampton Hill (St James) Scout Group *Contribution towards new minibus to be used by Scout Group and Hampton Hill Junior School*	22,500

15.	GRANTS AWARDED IN THE YEAR (Continued)	2023 £
	ADHD Embrace *Advice, information & workshops for young people, parents, carers and professionals - salary costs*	12,000
	Art & Soul *Therapeutic art courses for young people experiencing mental health issues - salary and running costs*	10,000
	Brighter Together *Intergenerational project involving nursery age children and older people attending a respite day Centre - running costs*	7,000
	Home-Start Richmond, Kingston and Hounslow *Volunteer Coordination and training supporting vulnerable families with children under 5 - salaries and running costs*	35,000
	LVA Trust *PSHE lessons and mentoring support for young people - salary costs.*	28,000
	MiD Mediation and Counselling Ltd *Counselling and support project for children and families - salary and running costs*	16,500
	MTV Youth Hampton *Youth clubs and activities for children and young people - salary costs*	30,000
	Off The Record (Twickenham) *Counselling support for young people - salary costs*	24,000
	OK Music Trust *Music lessons and performance opportunities for young people with disabilities*	10,000
	PCC St Richard's Church *Children & families activities and support project - salary costs*	6,000
	Richmond Borough MIND *Life Skills workshop and emotional wellbeing sessions for year 11 pupils - salary costs*	6,600
	Richmond Music Trust *Subsidised music lessons and instrument hire for young people from families living on a low income*	26,000
	Richmond Users Independent Living Scheme (RUILS) *SEND Advice Service - salary costs*	36,000
	Total Awarded for Children and Young People	**269,600**

15.	GRANTS AWARDED IN THE YEAR (Continued)	2023 £
	Community Activities	
	Churches Together in Teddington	900
	Contribution towards Christmas Day lunch and activities for vulnerable older people	
	Linden Hall Community Centre Ltd	
	Coordination of activities for older people and other community groups - salary costs	35,000
	Never Hungry in Hampton - food projects in the Hampton area - running costs	10,000
	Summer holiday activity and lunch scheme for vulnerable families - running costs	1,600
	Multicultural Richmond	6,500
	Community activities to reduce social isolation - salary and running costs	
	Richmond and Kingston Accessible Transport	14,300
	Coordination of Community Transport for local community groups - salary and running costs	
	The Vineyard Community Centre	8,000
	Support for Ukrainian Refugees living in the local community – running costs June - December 2022	
	Ukrainian Social Club CIC	12,000
	Support and activities for Ukrainian refugees living in the local area	
	Total Awarded for Community Activities	**88,300**
	Disability	
	Integrated Neurological Services	29,800
	Rehabilitation Team supporting people with neurological conditions - salary costs	
	Middlesex Association for the Blind	
	Mobile Resource Unit - awareness visits.	2,000
	Home Visiting Service and Rapid Response Counselling	13,000
	OK Music Trust	15,000
	Music lessons and performance opportunities for young people with additional needs - salaries and running costs	
	People Hive	33,000
	Volunteering & employment opportunities & activities programme for people with learning disabilities - salary costs	

15.	GRANTS AWARDED IN THE YEAR (Continued)	2023 £
	Richmond Advice & Information on Disability (RAID)	
	Money Advice Project - salary and running costs	26,000
	Contribution towards core salaries and running costs	40,000
	Richmond Mencap	
	Weekend activities programme for young people with learning disabilities - salaries and running costs	12,200
	Salary costs for key staff and Holiday activities programme for young people with learning disabilities	32,000
	Richmond Users Independent Living Scheme (RUILS)	
	Family matters Project supporting families with disabled children - salaries and running costs	32,000
	Skylarks	
	SEND Advice Service - salary costs	30,000
	Development & fundraising - salary costs	25,000
	TAG Youth Club for Disabled Young People *Youth club and activities for children and young people with disabilities - salaries and running costs*	15,000
	Total Awarded for Disability	**305,000**
	Education	
	Learn English at Home *Provision of 1:1, classes, and community English language support - salaries and running costs*	22,500
	Richmond EAL Friendship Group *Classes and community based English language support - salaries and running costs*	10,000
	Total Awarded for Education	**32,500**

15. **GRANTS AWARDED IN THE YEAR (Continued)**

	2023 £
Health and Wellbeing	
Food for Thought Heathfield CIC *Food surplus project - salary and running costs*	10,000
The Mulberry Centre *Advice, therapies, and support for people affected by cancer - salary costs*	30,000
Richmond Borough MIND *Support and information to improve mental health and wellbeing - salaries and running costs*	40,000
SEEN *Schools programme supporting PSHE learning - salary and running costs*	9,000
Sheddington *Community activities and support to improve emotional wellbeing and reduce isolation - running costs*	5,000
Space2Grieve *Provision of bereavement support for adults, children and families - salary and running costs*	22,000
Still Building Bridges *Support and activities for people with long term mental health conditions - running costs*	2,000
The Real Junk Food Project (TRJFP) *Food surplus project and community cafés - salaries and running costs*	24,600
The Vineyard Community Centre *Coordination of local food banks, crisis support for vulnerable people - salaries and running costs*	30,000
Voices of Hope *Brite Box nutrition and cooking project in partnership with local schools - running costs*	20,000
Total Awarded for Health and Wellbeing	**192,600**

15.	GRANTS AWARDED IN THE YEAR (Continued)	2023 £
	Housing and Homelessness	
	Spear Housing Association Limited *Training, volunteering and employment opportunities project supporting people who have experienced homelessness - salary costs*	45,000
	Total Awarded for Housing and Homelessness	**45,000**
	Older People	
	Age UK Richmond upon Thames *Advice services for older people - salary costs* *Subsidised Handy Person service for older people - running costs*	64,200 11,000
	Elleray Community Association *Volunteer co-ordination and activities for older people- salary costs*	26,500
	Embracing Age *Volunteer co-ordination to support visits to older people living in care homes - salary costs*	8,000
	Homelink (St Augustine's Community Care Trust) *Respite day care and activities for older people and support and information for carers - salaries and running costs*	35,000
	Whitton Network *Volunteer co-ordination to provide community transport for older and vulnerable people - salary costs*	7,000
	Total Awarded for Older People	**151,700**
	Other	
	Richmond Furniture Scheme *Volunteer co-ordination for community furniture recycling project - salary costs*	28,000
	Room For Work *Contribution towards 2 x 12-week courses for unemployed people aged 40+ - running* costs	7,500
	Shepherd's Star *Mentoring, training, and volunteering opportunities project for vulnerable people - running costs*	10,500
	Total Awarded for Other	**46,000**

16. **RELATED PARTY TRANSACTIONS**

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made. Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded the following 5 grants totalling £133,000 (2021/22: 9 grants totalling £276,000) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£)
MTV Youth Hampton	
Ben Lovell (Trustee of MTV Youth Hampton)	30,000
The Mulberry Centre	30,000
David Meggitt (Former Trustee at The Mulberry Centre)	
Richmond Users Independent Living Scheme (RUILS)	32,000
Richmond Users Independent Living Scheme (RUILS)	36,000
David Meggitt (Partner is a volunteer at RUILS)	
TW Money Advice Service	5,000
Martin Duffy (Trustee at TW Money Advice Service)	
Total	**133,000**

In addition to the above, during the year, fuel grants amounting to £520 were awarded to a relative of a member of the Charity's staff.

17. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023	2022
	£	£
NET EXPENDITURE FOR THE REPORTING PERIOD	(111,367)	(3,379,880)
Adjustments for:		
Dividends, interest, and rents from investments	(1,902,571)	(1,853,485)
Net (gains)/losses on investments	(1,117,315)	2,054,826
Depreciation charges	14,223	14,958
Decrease in debtors	780	9,050
(Decrease)/increase in creditors	(35,407)	73,770
NET CASH USED IN OPERATING ACTIVITIES	(3,151,657)	(3,080,761)

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2023

18.	ANALYSIS OF CHANGES IN NET FUNDS	At 1 July 2022 £	Cashflows £	At 30 June 2023 £
	Cash at bank and in hand	2,091,576	(541,713)	1,549,863
	NET FUNDS	2,091,576	(541,713)	1,549,863

19.	FINANCIAL INSTRUMENTS	2023 £	2022 £
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	57,087,135	56,648,732

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity, which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 22 to 48 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 7 July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Acccounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 26 April 2024

HAMPTON FUEL ALLOTMENT

England & Wales - Charity number 211756

Accounts

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2022

Hampton Fund

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

RSM UK Tax and Accounting Limited
Third Floor, One London Square
Cross Lanes, Guildford
Surrey GU1 1UN

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2022

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THE CHAIRMAN'S REPORT
for the year ended 30 June 2022

Stanford Emeritus Professor of Economics, Ezra Solomon, famously said; "The purpose of economic forecasting is to make astrology look respectable".

No surprise then that I write for the third time, that this was not the year I expected. And while it is true that by mid financial year (December 2021), we had greater resources to help those in need than ever before, then came war. Prices, especially fuel, shot up and continue to rise.

It is because we were in such a strong position that we were able to not only increase our fuel grant levels significantly but also give additional grants to those most in need. That is after all what we were set up to do. But we are all, at Hampton Fund, very much aware that we are not done yet.

Thus, as uncertain times continue, Hampton Fund remains determined to be solidly, resiliently placed to continue supporting those in need in our area, as it has for the past 211 years.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals, primarily helping them with their energy costs, core furnishing and white goods and a contribution to school uniforms and school trips. While fuel is very much in focus today and an increasing share of our grants, we continue to support other local charities that provide a range of services within the community.

It is our stock-market-invested endowment fund that enables us to do this, and great credit goes to our fund managers, Hampton Fund Director, David White and our Chair of Finance and Investment, Dr Martin Duffy, for steering us through increasingly volatile markets with a steady hand.

Of course, we've had difficult financial times before and learnt from them. Without doubt it is when times are hardest that we are needed the most. So, we had put reserves in place for just such times as this and have been able to meet all of our budgeted commitments and more.

Our unique borough

There is a perception that this is an affluent borough, but this brings with it particular challenges for those in real need:

- less infrastructure to meet their requirements
- organisations from outside the borough have little interest in providing help to those within it
- the gap between rich and poor leads to isolation and mental health issues
- property prices exacerbate homelessness

All of this has of course been further aggravated by external events, not least pandemics and military operations, that affect us all but undoubtedly impact some more than others.

How we have helped individuals this year

Those in need can apply directly to us including, more recently, on-line. Under the guidance of Carole Swinburne, Individual Grants Manager, and through the very efficient meetings of Revd Ben Lovell, Chair of Individual Grants, responses are quick and transparent. Most awards are fuel grants paid directly to the energy supplier on the applicant's behalf. During 2021/22, we awarded 1,929 regular fuel grants totalling £943,949 (1,847 in 2020/21 at a cost of £897,730), a considerable increase. We awarded an additional 650 one-off fuel grants of £210 for families on top of their regular grant of £520, to help with the increase in energy prices. Also, we award grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Often these grants are made where rehousing is needed, especially of those previously homeless.

How we have helped local charities this year

The work of the charities and community groups in our borough has been especially important in recent years, will undoubtedly remain so in the near future and is very much appreciated. We continue to support those in need by making grants to many of these organisations. Community Grants are the responsibility of David White, our director, supported by Jan Webb, our Community Grants Manager.

I make special mention here of Hilary Hart, Chair of Community Grants, who now completes her final year as a Trustee of Hampton Fund. Our governance rules allow a maximum term of ten years and I thank Hilary on behalf of both the Trustees and our professional team for her unwavering contribution. Under her stewardship, Hampton Fund made 81 community grants in 2021/22 (76 in 2020/21) to charitable organisations totalling £1,552,050 (£1,354,600 in 2020/21).

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding. We are honoured to be able to contribute to such organisations. Between individual / direct grants and community / charity grants, it is estimated that Hampton Fund and the charities it supports have, over the years, benefited approximately one in ten of the residents of our catchment area.

How can we do more?

As the world changes, needs change and guided by our values, we must change too. Practical steps were taken during the year, by Trustees and professional staff alike, to both affirm those values and ensure a common, evidence-based awareness of the current situation. Subsequent plans were drafted to ensure our activities align with those values and move us towards our longer-term vision of maximising the good done by each pound granted. Such plans of course can change as circumstances change and so testing, questioning and even criticising ourselves seeking ways to be better, is an ongoing task.

Beyond our stock-market based fund raising, our collaboration continues with Richmond Parish Lands Charity (RPLC) on **oneRichmond**, our joint project to encourage "placed based giving" or, simply put, the people of Richmond Borough helping the people of Richmond Borough.

As with so many other things **oneRichmond** was, to an extent, held back by the pandemic. Momentum has again been restored around an application with the Charities Commission for Charitable Incorporated Organisation (CIO) status for oneRichmond and a young peoples' mentoring programme.

Peer research showed that career preparation and mentoring was second priority for young people after mental health. The latter though is well provided for through other schemes, some of which Hampton Fund already sponsors. Mentoring on the other hand seemed to have very little provision, generally offered to limited or special needs groups.

Somewhere out there is the next Albert Einstein or Isaac Newton, Bezos or Musk or perhaps the next Prof. Sarah Gilbert who designed the Oxford AZ vaccine in such short order. They may not know it yet but perhaps with the right inspiration and experienced guidance they may gain benefit, not just for themselves but for all of us. Our hope is that by eventually bringing this service to all young people in the borough it may provide that spark.

Thanks once again go to all those who have helped to promote and support this work and to Hampton Fund's David White, Jan Webb, Geraldine Locke and my Deputy Chair, David Meggitt and to the RPLC team for maintaining the momentum.

Meeting local needs today and tomorrow

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year management of the endowment's assets was shared between UBS Asset Management and Rathbone Investment Management. Although our total investment portfolio moves up and down with the markets, we take a long-term view that has seen steady growth in the fund and what it can give to those in need locally.

Charity governance

Governance continues to be an important duty of the Board of Trustees and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, and I am glad to say that we have had another year with no changes. I give my thanks once again to our team of professionals.

Our Trustees

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12. We believe this offers a healthy balance of stability and turnover, with usually one or two new each year. During the year we welcomed Laurence Sewell to the Board of Trustees.

I mentioned above that Hilary Hart completes her term this year as will Mark Boyle next November. Though we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving.

Keep in touch

Finally, do tap into our continued presence on social media and on our website www.hamptonfund.co.uk, put together by our Communications strategy Group, Chaired by Dr James Brockbank and supported by our technical guru and statistician Sheila Pryde. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

With another year of surprises behind us, Hampton Fund remains forever in trust for the benefit of the people of Hampton and our wider area of benefit. Whatever comes our way, we will be here for you.

With thanks

..... Chairman
Mr Martin Seymour

Date: 3 November 2022

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2022

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose and activities

The Charity exists to address need in the community and to improve the quality of life of its inhabitants. This need may arise from various sources, including financial hardship, ill-health and disability, and gaps in the funding of education and local recreational amenities. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments; the strategy of the Charity is to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, while generating a sufficient total return to meet annual needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:
1) Hampton and Hampton Hill;
2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Assets of the Charity

The assets of the Charity consist of approximately £56.6 million of investments, £1.2 million of freehold and leasehold property and other tangible fixed assets, £0.4 million of debtors and £2.1 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objects.

Grant making policy

1. Individual grants - Families and individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria
- To provide essential equipment (for example white goods or items of furniture)
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

- Holidays (with the exception of severe medical or heath need)
- Services which are the responsibility of a statutory body
- Grants to individuals for private and post compulsory education
- Retrospective funding, both capital and revenue
- National general charitable appeals
- Endowment appeals
- The advancement of religion and religious groups, unless they offer a non-religious service to the community
- Projects of a political nature
- Animal welfare
- Commercial and business activities
- Social Enterprises except Community Interest Companies (CICs)

How to apply for a grant - Individuals

Our individual grant application form is now available to complete online through the following link:
https://www.hamptonfund.co.uk/apply/

For those who do not have access to the internet, the application form, which should be sent to the Individual Grants Manager, is also available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide a range of services and activities to tackle disadvantage and inequality.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £1,178,489 (2020/21: £971,238). This is a significant increase of around 21% compared to the previous year. There are several contributing factors for this increase:

- Due to the unprecedented increase in energy prices and the impact on gas and electricity bills, the Trustees have identified families as particularly vulnerable at this time. Therefore, an additional one-off payment of £210 was agreed for families who were eligible for our fuel grant.
- Increased awareness of our support with the use of social media and online application form.
- Increased work with our local schools, as reflected by the significant increase in the number of grants for school journeys.
- An increase in the number of energy companies that we can work with.

A summary of the individual grants awarded in the year is as follows:

	Grants awarded 2021/22		Grants awarded 2020/21	
Category	**Number**	**£**	**Number**	**£**
Fuel grants	1,929	943,949	1,847	897,730
650 additional payments to families @ £210		136,500		-
Essential items and furniture		67,531		64,412
School journey grants	105	15,669	29	3,796
School uniform grants	76	13,400	53	5,300
Disability grants		1,440		-
TOTAL		**1,178,489**		**971,238**
Less: Fuel grant refunds		(4,487)		(3,962)
TOTAL		**1,174,002**		**967,276**

Grant giving - Community grants

During the year, the Trustees awarded 81 grants (2020/21: 76) amounting to £1,552,050 (2020/21: £1,354,600). For a full list of the community grants awarded in 2021/22, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

	Grants Awarded 2021/22		Grants Awarded 2020/21	
Category	**Number**	**£**	**Number**	**£**
Advice, Advocacy & Outreach	2	73,500	5	156,500
Arts, Sports & Recreation	2	68,000	1	6,000
Carers	7	193,400	8	159,100
Children & Young People	18	256,500	12	174,800
Community Activities	7	99,000	6	109,100
Disability	18	344,250	16	295,200
Education	3	49,100	5	57,000
Health & Wellbeing	11	198,800	13	195,500
Housing & Homelessness	1	45,000	2	50,000
Older People	11	196,500	7	131,400
Other	1	28,000	1	20,000
TOTAL	**81**	**1,552,050**	**76**	**1,354,600**

oneRichmond

oneRichmond has been established by **Hampton Fund** and **RPLC**, two local grant-making charities with a long history and grassroots knowledge of the local community. Independent research commissioned by us – ***On The Edge***, concluded that the perception of Richmond as a wealthy place masks high levels of need.

oneRichmond exists to highlight and address those needs across the Borough. The aim is to work with others to unlock additional significant resources, improve opportunities and change lives. We want a Borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities.

The lead role for this project for 2021/22 was taken by RPLC (2020/21: Hampton Fund). During the past year progress has been hampered by staff changes and lack of capacity. However, the following has been achieved:

(i) A detailed evaluation report was completed on the work funded through the £100,000 grant from The National Lottery Community Fund. The grant was specifically to fund local youth projects to deliver activities and services for vulnerable young people across Richmond who have been affected by the COVID-19 crisis. Overall, the programme of activities has been a success.

(ii) As a result of oneRichmond's Covid Appeal, four local charities benefitted: Richmond Upon Thames Crossroads Care, Integrated Neurological Services, Homelink and the People Hive each received £10,000 to support their beneficiaries who have been greatly affected by the pandemic.

(iii) Following the research report and recommendations on the needs of young people in the London Borough of Richmond-upon-Thames, a mentoring programme for young people has been deemed a priority. In the first instance, three priority groups have been identified for support: young carers, care leavers and young people at risk of involvement with the criminal justice system. In order to bring forward some of this work, Hampton Fund agreed to fund the following organisations:
- Crossroads Care Richmond upon Thames to provide mentoring support for young carers with complex needs (£30,000 grant per annum).
- Richmond Carers Centre to provide mentoring support for young carers (£31,000 per annum).

This commitment and support will be provided for three years, subject to satisfactory monitoring and reports on outcomes.

(iv) An application has been submitted to the Charity Commission for **oneRichmond** to become a Charitable Incorporated Organisation.

Trustees at Hampton Fund consider that **oneRichmond** adds value to its existing work. For further information on **oneRichmond**, please visit www.onerichmond.org.uk.

FINANCIAL REVIEW

Financial results of activities and events

The Fund produced a total return (defined as investment income plus capital gains or losses) of -0.33% or £0.20 million loss (2020/21: +16.1% or £8.79 million gain), being investment income of £1.85 million (2020/21: £1.78 million) less capital losses of £2.05 million (2020/21: gains of £7.02 million). The charity received income from other sources of £0.05 million (2020/21: £0.16 million) and incurred total expenditure of £3.23 million (2020/21: £2.87 million), resulting in a deficit of £3.38 million for the year (2020/21: £6.09 million surplus).

Total expenditure included grants to individuals and charitable organisations totalling £2.73 million (2020/21: £2.41 million), investment management fees totalling £0.11 million (2020/21: £0.10 million) and operating costs totalling £0.39 million (2020/21: £0.37 million).

The total net assets of the Charity at 30 June 2022 were £59.41 million (30 June 2021: £62.79 million), comprising of investments valued at £56.65 million (30 June 2021: £60.19 million), bank balances of £2.09 million (30 June 2021: £1.83 million) and tangible fixed assets of £1.18 million (30 June 2021: £1.19 million).

Reserves policy

The Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which based on our 2022/23 budget is around £9.7 million. At 30 June 2022, our level of free reserves was £8.04 million (30 June 2021: £8.65 million), which represents around 30 months (30 June 2021: 36 months) of expenditure.

Transfers policy

The Trustees aim to protect the value of the Permanent Endowment Fund in real terms for future beneficiaries by making transfers periodically from the Unapplied Total Return Fund to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation over time. The Trustees make transfers from the Unapplied Total Return Fund to the General Fund to cover grant payments during the year.

Reflecting the exceptionally high inflation of the past 12 months would have resulted in a transfer of more than £4.5 million to the Permanent Endowment Fund this year. This would have resulted in a substantially negative Unapplied Total Return Fund at year end, precluding further transfers to cover grant payments for the time being. The Trustees considered that such a transfer would unduly favour future beneficiaries.

The Trustees decided that a better balance between current and future beneficiaries would be achieved by limiting the transfer to the Permanent endowment to 3% (£1.46 million), being more in line with longer-term inflation expectations. The trustees transferred a total of £2.50 million to the General Fund over the year.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available to disburse in grants at their current level of around 4% of the value of the endowment (currently in excess of £2 million), in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Index (CPI) +4%.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed.

The Trustees have adopted a Total Return approach to management of the Fund, which provides a more flexible approach by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Fund (Permanent Endowment Fund). The value of the Permanent Endowment Fund is protected in real terms by making transfers periodically from the Unapplied Total Return Fund to increase its value in line with (CPI) inflation. At 30 June 2022, the value of the Permanent Endowment Fund stood at £50.15 million (30 June 2021: £48.69 million).

UBS Asset Management and Rathbone Investment Management (both appointed in 2015) are the active managers of the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's independent professional investment advisors.

During the year under review, the market value of the Charity's investments fell by approximately £3.5 million (2020/21: increased by £5.7 million). Please refer to note 11 to the financial statements which provides additional information. The investments held at 30 June 2022 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 24.

Responsible Investment Policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- human rights violations
- unethical lending practices (for example payday loans)
- violation of minimum labour and living wage standards
- environmental degradation
- armament sales to military regimes
- pornography
- gambling

The Trustees ask the investment managers to engage with investee company management in relation to quality of governance, environmental and social impact, and exercise voting rights accordingly.

PLANS FOR FUTURE PERIODS

Future strategy

The broad strategies and objectives of the Charity have remained constant over many years. However, with the impact of unprecedented high energy prices and cost of living crisis, we have increased our support for families through the level of fuel grant; and through our community grants programme, we have increased our funding to support charities that are tackling the needs of those on low income who are experiencing many aspects of disadvantage at this time (that is increased support for debt advice and food poverty initiatives).

Earlier this year, the Trustees held an Awayday. Trustees discussed a range of issues to help shape our medium and longer-term vision, including our values, accessibility of our grants, succession and governance. In all, 27 action points were identified. A working group has been established to prioritise these action points and to determine the timescale to implement each of these.

The Charity will continue to be responsive to potential changes of emphasis or new areas of work.

Communications

We plan to continue to be active in social media, both on Facebook and Twitter, further raising the profile and awareness of Hampton Fund, and the help available. It is worth noting that during the financial year, the Individual Grants Application Form was available online, and this has certainly contributed to an increase in the number of applications received.

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

A review of the Charity's overall investment strategy was planned for Spring 2020, five years since the Charity adopted a Total Return approach, establishing its current strategy and appointment of the current investment advisors and managers. However, with the outbreak of the coronavirus and the stock market crash in March 2020, the review was completed in Autumn 2020.

Future commitments

For some reporting periods, the Trustees will award grants to organisations, which have not been accounted for within the year concerned, because terms and conditions attaching to those grants have not been fulfilled by the year end date. At 30 June 2022, these commitments subject to various terms and conditions totalled £Nil (30 June 2021: £34,000). A detailed analysis of these commitments is given in note 17. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment advisor and investment managers; and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases the panel Chairman, another Trustee and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Director and team of staff, who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and is responsible for Community Grants and other key areas of work. The Individual Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director, the Individual Grants Manager, and the Community Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

Method of recruitment, appointment, election, induction, and training of Trustees

Recruitment, appointment, and election

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (for example local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

Risk management

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this new approach highlighted the higher risk to loss of investments and income due to external forces (for example stock market and political decisions). Appropriate controls are in place to mitigate these risks.

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2021, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Mr Mark Boyle
	Ms Geraldine Locke
	Mr Martin Seymour (Chairman)
The Parochial Church Councils of:	
St Mary's, Hampton	Mrs Hilary Hart
St James's, Hampton Hill	Mr Clive Beaumont (until July 2021). Mr Laurence Sewell (from November 2021)
All Saints, Hampton	Mrs Kim Loxton
Co-opted:	Dr James Brockbank
	Dr Martin Duffy
	Mr David Meggitt (Vice-Chairman)
	Ms Adele Kimber
	Mrs Sharika Sharma

The following Trustees served as members of sub-committees during the year ended 30 June 2022:

Finance and Investment	**Personnel and Resources**
Mr Clive Beaumont (until July 2021).	Mr Clive Beaumont (until July 2021).
Mr Mark Boyle	Mrs Hilary Hart
Dr Martin Duffy (Chair)	Ms Adele Kimber
Ms Adele Kimber (until November 2021)	Ms Geraldine Locke (Chair)
Mr David Meggitt	Mrs Kim Loxton (from November 2021)
Mr Laurence Sewell (from November 2021)	Mrs Sharika Sharma (from November 2021)
Mr Martin Seymour	
Mrs Sharika Sharma	
Individual Grants	**Community Grants**
Dr James Brockbank	Mr Clive Beaumont (until July 2021).
Dr Martin Duffy (from November 2021)	Mr Mark Boyle
Mrs Hilary Hart	Dr James Brockbank
Ms Adele Kimber	Dr Martin Duffy
Mrs Kim Loxton	Mrs Hilary Hart (Chair)
Revd Ben Lovell (Chair)	Ms Adele Kimber
Mr David Meggitt	Ms Geraldine Locke
Mr Martin Seymour	Mrs Kim Loxton
	Revd Ben Lovell
	Mr David Meggitt
	Mr Laurence Sewell (from November 2021)
	Mr Martin Seymour
	Mrs Sharika Sharma

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Mazars LLP, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey KT12 2QX
Investment Advisor:	Mazars Wealth Management, 30 Old Bailey, London EC4M 7AU
Investment Managers:	UBS AG, 3 Finsbury Avenue, London EC2M 2AN Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key senior members of staff are responsible for the day-to-day management of the Charity:

Mr D J White	Director
Mrs C Swinburne	Individual Grants Manager
Mrs J Webb	Community Grants Manager

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 3 November 2022, and was signed for and on behalf of the Board by

..... Chairman
Mr Martin Seymour

Date: 3 November 2022

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs at 30 June 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 15, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: employment regulation, health and safety regulation, anti-money laundering regulation, non-compliance with implementation of government support schemes relating to COVID-19.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as tax legislation, pension legislation, the Charities Act 2011 and the Charities Statement of Recommended Practice.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 3 March 2023

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		250	-	250	200
Funding in support of the oneRichmond initiative:					
The National Lottery Community Fund		-	-	-	100,000
The Harlequins Foundation		-	-	-	4,100
Charitable activities					
Giving grants	3	47,435	-	47,435	54,966
Investments					
Investment income	4	319,912	1,533,573	1,853,485	1,785,283
TOTAL		367,597	1,533,573	1,901,170	1,944,549
EXPENDITURE ON:					
Raising funds					
Investment management costs		(19,692)	(94,400)	(114,092)	(97,715)
Charitable activities					
Giving grants	5	(3,112,132)	-	(3,112,132)	(2,777,594)
TOTAL		(3,131,824)	(94,400)	(3,226,224)	(2,875,309)
Net (losses)/gains on investments	11	(354,663)	(1,700,163)	(2,054,826)	7,019,747
NET (EXPENDITURE)/INCOME		(3,118,890)	(260,990)	(3,379,880)	6,088,987
Transfers between funds		2,500,000	(2,500,000)	-	-
NET MOVEMENT IN FUNDS		(618,890)	(2,760,990)	(3,379,880)	6,088,987
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2021	15	9,843,734	52,947,511	62,791,245	56,702,258
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2022	15	9,224,844	50,186,521	59,411,365	62,791,245

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Donations		200	-	-	200	-
Funding in support of the oneRichmond initiative:						
The National Lottery Community Fund		-	100,000	-	100,000	-
The Harlequins Foundation		-	4,100	-	4,100	-
Charitable activities						
Giving grants	3	54,966	-	-	54,966	33,530
Investments						
Investment income	4	230,001	-	1,555,282	1,785,283	1,912,388
TOTAL		285,167	104,100	1,555,282	1,944,549	1,945,918
EXPENDITURE ON:						
Raising funds						
Investment management costs		(12,625)	-	(85,090)	(97,715)	(90,289)
Charitable activities						
Giving grants	5	(2,673,494)	(104,100)	-	(2,777,594)	(2,326,122)
TOTAL		(2,686,119)	(104,100)	(85,090)	(2,875,309)	(2,416,411)
Net gains/(losses) on investments	11	906,951	-	6,112,796	7,019,747	(4,407,556)
NET (EXPENDITURE)/INCOME		(1,494,001)	-	7,582,988	6,088,987	(4,878,049)
Transfers between funds		2,700,000	-	(2,700,000)	-	-
NET MOVEMENT IN FUNDS		1,205,999	-	4,882,988	6,088,987	(4,878,049)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 July 2020	15	8,637,735	-	48,064,523	56,702,258	61,580,307
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2021	15	9,843,734	-	52,947,511	62,791,245	56,702,258

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2022

	Notes	Unrestricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
FIXED ASSETS:					
Tangible assets	10	1,180,632	-	1,180,632	1,192,110
Financial investments	11	8,201,740	48,446,992	56,648,732	60,194,473
Social investments – Concessionary loans	12	-	-	-	5,000
		9,382,372	48,446,992	57,829,364	61,391,583
CURRENT ASSETS:					
Debtors	13	3,252	349,710	352,962	354,108
Cash at bank and in hand		701,757	1,389,819	2,091,576	1,834,321
		705,009	1,739,529	2,444,538	2,188,429
LIABILITIES:					
Creditors: Amounts falling due within one year	14	(862,537)	-	(862,537)	(788,767)
NET CURRENT (LIABILITIES)/ASSETS		(157,528)	1,739,529	1,582,001	1,399,662
TOTAL NET ASSETS		9,224,844	50,186,521	59,411,365	62,791,245
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	15	-	50,148,160	50,148,160	48,687,534
Unapplied Total Return Fund	15	-	38,361	38,361	4,259,977
Unrestricted Income Funds					
General Fund	15	9,224,844	-	9,224,844	9,843,734
TOTAL CHARITY FUNDS	15	9,224,844	50,186,521	59,411,365	62,791,245

The financial statements on pages 22 to 52 were approved by the Trustees and authorised for issue on 3 November 2022 and are signed on its behalf by:

..... Chairman
Mr Martin Seymour

Date: 3 November 2022

..... Chairman of the Finance and Investment Panel
Dr Martin Duffy

Date: 3 November 2022

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
FIXED ASSETS:						
Tangible assets	10	1,192,110	-	-	1,192,110	1,204,628
Financial investments	11	8,733,278	-	51,461,195	60,194,473	54,485,582
Social investments – Concessionary loans	12	5,000	-	-	5,000	23,600
		9,930,388	-	51,461,195	61,391,583	55,713,810
CURRENT ASSETS:						
Debtors	13	12,302	-	341,806	354,108	273,536
Cash at bank and in hand		685,611	-	1,148,710	1,834,321	1,412,033
		697,913	-	1,490,516	2,188,429	1,685,569
LIABILITIES:						
Creditors: Amounts falling due within one year	14	(784,567)	-	(4,200)	(788,767)	(697,121)
NET CURRENT (LIABILITIES)/ ASSETS		(86,654)	-	1,486,316	1,399,662	988,448
TOTAL NET ASSETS		9,843,734	-	52,947,511	62,791,245	56,702,258
THE FUNDS OF THE CHARITY:						
Endowment Funds						
Permanent Endowment Fund	15	-	-	48,687,534	48,687,534	47,506,429
Unapplied Total Return Fund	15	-	-	4,259,977	4,259,977	558,094
Restricted Income Funds						
oneRichmond Initiative Fund	15	-	-	-	-	-
Unrestricted Income Funds						
General Fund	15	9,843,734	-	-	9,843,734	8,637,735
TOTAL CHARITY FUNDS	15	9,843,734	-	52,947,511	62,791,245	56,702,258

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2022

	Notes	2022 £	2021 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	19	(3,080,761)	(2,621,209)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,845,581	1,716,471
Purchase of property, plant, and equipment		(3,480)	(2,430)
Proceeds from sale of investments		5,232,411	7,365,015
Purchase of investments		(3,741,496)	(6,054,159)
Repayments of concessionary loans		5,000	18,600
Net cash provided by investing activities		3,338,016	3,043,497
Change in cash and cash equivalents in the reporting period		257,255	422,288
Cash and cash equivalents at the beginning of the reporting period		1,834,321	1,412,033
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	20	2,091,576	1,834,321

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

The global economy has been significantly impacted by the COVID-19 pandemic, war in the Ukraine, a spike in energy prices and high levels of inflation. This will be a challenging time for our Trustees and Investment Managers. However, the Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

1. ACCOUNTING POLICIES (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

1. ACCOUNTING POLICIES (Continued)

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS

	2022	2021
	£	£
Service income received from The London Borough of Richmond upon Thames	14,005	21,722
Income for the **oneRichmond** initiative from Richmond Parish Lands Charity	-	10,444
Rental income received in respect of 24 Ringwood Way	33,430	22,800
	47,435	54,966

4. INCOME FROM INVESTMENTS

	2022	2021
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from securities - UBS portfolio	929,150	901,834
Income from unit trusts - Rathbones portfolio	924,257	882,361
	1,853,407	1,784,195
Arising upon cash held:		
Interest on cash deposits	78	1,088
	1,853,485	1,785,283

5. EXPENDITURE ON GIVING GRANTS	2022	2021
	£	£
Grants payable (note 6)	2,725,052	2,405,341
Costs of the oneRichmond initiative	14,996	27,865
Support and governance costs (note 8)	372,084	344,388
	3,112,132	2,777,594

6. GRANTS PAYABLE	2022	2021
	£	£
Grants awarded in the year (note 7)	2,726,052	2,425,976
Conditional grants awarded in previous years where conditions fulfilled (note 17)	34,000	28,000
	2,760,052	2,453,976
Grants no longer required:		
St. Augustine's Community Care Trust	(35,000)	-
YMCA St. Paul's Group	-	(14,635)
Grant refunded by Marble Hill Playcentres	-	(6,736)
Refunded grant reissued to OK Music Trust	-	6,736
Conditional grants awarded in the year where conditions not yet fulfilled (note 17)	-	(34,000)
	2,725,052	2,405,341

7. GRANTS AWARDED IN THE YEAR	2022	2021
	£	£
Grant Giving – Individual Grants		
Fuel grants – 1,929 grants (2020/21: 1,847 grants)	1,080,449	897,730
Less: Fuel grant refunds	(4,487)	(3,962)
Essential items and furniture	67,531	64,412
School journey grants – 105 grants (2020/21: 29 grants)	15,669	3,796
School uniform grants – 76 grants (2020/21: 53 grants)	13,400	5,300
Disability grants	1,440	-
	1,174,002	967,276
Grant Giving – Community Grants		
Advice, Advocacy and Outreach	73,500	156,500
Arts, Sports and Recreation	68,000	6,000
Carers	193,400	159,100
Children and Young People	256,500	174,800
Community Activities	99,000	109,100
Disability	344,250	295,200
Education	49,100	57,000
Health and Wellbeing	198,800	195,500
Housing and Homelessness	45,000	50,000
Older People	196,500	131,400
Other	28,000	20,000
	1,552,050	1,354,600
oneRichmond initiative grants	-	104,100
Total grants awarded in the year	2,726,052	2,425,976

See note 16 for a more detailed analysis of community grants awarded in the year.

8. **SUPPORT AND GOVERNANCE COSTS**

	Support costs	Governance costs	Total 2022	Total 2021
	£	£	£	£
Staff costs (note 9) *(91%:9%)*	209,679	20,737	230,416	223,172
Ground rent, rates, light, heat, and repairs	4,071	-	4,071	3,976
Roof repairs at 24 Ringwood Way	13,000	-	13,000	-
Insurance	2,456	-	2,456	2,044
Computer and website costs	7,872	-	7,872	16,160
Stationery, postage, telephone, travelling and sundry	10,668	-	10,668	7,386
Accountancy fees	47,520	-	47,520	47,160
Auditor's remuneration:				
Auditor's fees for audit services	-	14,744	14,744	12,905
Investment advisory services	23,138	-	23,138	7,200
Legal and professional fees	3,241	-	3,241	9,437
Depreciation	14,958	-	14,958	14,948
	336,603	35,481	372,084	344,388

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. **STAFF COSTS**

	2022	2021
The average monthly number of employees (excluding Trustees) during the year was:	No.	No.
Office and administration	4	4
	£	£
Staff costs for the above persons:		
Wages and salaries	195,631	193,631
Social security costs	20,038	15,361
Staff pension costs	14,736	13,900
Other staff costs	11	280
	230,416	223,172

During the year, one employee received total emoluments of between £70,001 and £80,000 (2020/21: one between £60,001 and £70,000). In respect of that employee, total pension contributions payable during the year amounted to £5,713 (2020/21: £5,547). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £195,306 (2020/21: £190,145). The Trustees received no remuneration (2020/21: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

10. **TANGIBLE FIXED ASSETS**

	Freehold land and buildings	Long leasehold property	Fixtures, fittings and equipment	TOTAL
	£	£	£	£
Cost:				
1 July 2021	1,102,582	254,866	105,223	1,462,671
Additions	-	-	3,480	3,480
30 June 2022	1,102,582	254,866	108,703	1,466,151
Depreciation:				
1 July 2021	12,779	162,899	94,883	270,561
Charged in the year	6,406	5,097	3,455	14,958
30 June 2022	19,185	167,996	98,338	285,519
Net book value:				
30 June 2022	1,083,397	86,870	10,365	1,180,632
30 June 2021	1,089,803	91,967	10,340	1,192,110

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

10. **TANGIBLE FIXED ASSETS (Continued)**

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991 (Land Registry Title Numbers: TGL57123 and MX248483). The registered leasehold interest was transferred to the limited company Hampton & Hampton Hill Voluntary Care (Company registration number: 06431882) on 26 October 2021 (Land Registry Title Number TGL81832).
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing (Land Registry Title Number TGL61517).
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS
6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. The local authority will be working with other stakeholders to identify an appropriate organisation to manage the community centre with a long-term lease. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.
7. Property at 20 Seymour Road, Hampton Wick In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).
8. All Weather Sports Pitch at Hampton Academy Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.
9. Property at 26 The Green, Twickenham Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.
10. United Reformed Church, Hampton Hill Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS (Continued)
11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity (Title Number SGL222598).
12. Twickenham Rowing Club A loan of £50,000 was awarded in 2011, repayable over 10 years. There is a legal charge on the property in favour of the Charity (Title Number TGL350781). At 30 June 2022, the amount outstanding is £Nil (30 June 2021: £5,000).

11. **FINANCIAL INVESTMENTS**

	2022	2021
	£	£
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	60,194,473	54,485,582
Purchases at cost	3,741,496	6,054,159
Sale proceeds	(5,232,411)	(7,365,015)
Realised gains/(losses) on investments	302,603	321,098
Unrealised (losses)/gains on investments	(2,357,429)	6,698,649
Market value at 30 June	56,648,732	60,194,473
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	53,648,336	57,218,854
Overseas investments	3,000,396	2,975,619
	56,648,732	60,194,473

11. FINANCIAL INVESTMENTS (Continued)

	2022	2021
	£	£
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	33,312,777	35,968,646
Equities	23,057,677	23,947,549
Money Market deposits	278,278	278,278
	56,648,732	60,194,473

The historical cost of investments at the balance sheet date was £51,448,050 (30 June 2021: £52,134,346).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2022	2021
	£	£
Rathbone Active Income & Growth Units – 22,574,172.00 units (30 June 2021: 23,024,822.21 units)	30,062,025	33,224,818
The Charities Property Fund Income Units – 2,174,707.219 units (30 June 2021: 2,174,707.219 units)	3,250,752	2,743,828

12. SOCIAL INVESTMENTS

	2022	2021
	£	£
Concessionary loans:		
Interest free loans	-	5,000

13. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors – Amounts due from Richmond Parish Lands Charity relating to the **oneRichmond** initiative	-	10,444
Prepayment and accrued income	352,962	343,664
	352,962	354,108

14. **CREDITORS**

	2022	2021
	£	£
Amounts falling due within one year:		
Other creditors – Amounts owed to Richmond Parish Lands Charity relating to the **oneRichmond** initiative	-	10,000
Social security and taxation	12,304	4,494
Pension contributions payable	1,814	1,761
Accruals	848,419	772,512
	862,537	788,767

Commitments

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised, but not accrued as expenditure at 30 June 2022, was £Nil (30 June 2021: £34,000). Full details are given in note 17.

15. **THE FUNDS OF THE CHARITY**

	1 July 2021	Income	Expenditure	Losses on investments	Transfers between funds	30 June 2022
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	48,687,534	-	-	-	1,460,626	50,148,160
Unapplied Total Return Fund	4,259,977	1,533,573	(94,400)	(1,700,163)	(3,960,626)	38,361
	52,947,511	1,533,573	(94,400)	(1,700,163)	(2,500,000)	50,186,521
Unrestricted Income Funds:						
General Fund	9,843,734	367,597	(3,131,824)	(354,663)	2,500,000	9,224,844
	62,791,245	1,901,170	(3,226,224)	(2,054,826)	-	59,411,365

15. **THE FUNDS OF THE CHARITY (Continued)**

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £4,447,715 (30 June 2021: £6,519,331).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £Nil (30 June 2021: £371,397).

The oneRichmond Initiative Fund was set-up during the year to account for the specific funding received for this project, including a National Lottery Grant. Relevant expenditure is applied to this fund as incurred.

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £752,967 (30 June 2021: £1,169,399).

For the year ended 30 June 2022, the Trustees took the decision to transfer £1,460,626 (2020/21: £1,181,105) from the Unapplied Total Return Fund to the Permanent Endowment Fund, and to transfer £2,500,000 (2020/21: £2,700,000) from the Unapplied Total Return Fund to the General Fund.

15. THE FUNDS OF THE CHARITY (Continued)

	1 July 2020	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2021
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	47,506,429	-	-	-	1,181,105	48,687,534
Unapplied Total Return Fund	558,094	1,555,282	(85,090)	6,112,796	(3,881,105)	4,259,977
	48,064,523	1,555,282	(85,090)	6,112,796	(2,700,000)	52,947,511
Restricted Income Funds						
oneRichmond Initiative Fund	-	104,100	(104,100)	-	-	-
Unrestricted Income Funds:						
General Fund	8,637,735	285,167	(2,686,119)	906,951	2,700,000	9,843,734
	56,702,258	1,944,549	(2,875,309)	7,019,747	-	62,791,245

16. **GRANTS AWARDED IN THE YEAR**

	2022 £
Advice, Advocacy and Outreach	
Richmond Citizens Advice Bureau Service *To cover the full costs of the outreach service at the White House (3 days), and a contribution to the staffing costs and rent for the Hampton Hill Office. This will support information, advice and casework for around 2,200 people in our area of benefit.*	65,000
TW Money Advice Service (TWMAS) *Contribution towards salary costs for a part-time Manager and Advice Worker to support 26 people in our area of benefit.*	8,500
Total Awarded for Advice, Advocacy and Outreach	**73,500**
Arts, Sports and Recreation	
Busen Martial Arts and Sports Trust *Contribution towards the cost of the sprung floor and mats for the new Busen Centre in Fulwell, providing sports and well-being opportunities for children, young people and local residents in our area of benefit.*	50,000
Orange Tree Theatre *Contribution towards the costs of the Orange Tree Community programme reaching 1,250 young people and adults in our area of benefit. The programme includes education outreach and community projects.*	18,000
Total Awarded for Arts, Sports and Recreation	**68,000**
Carers	
Richmond Carers Centre *Contribution towards salary costs of 2 Adult Carers Support Workers providing advice, information and support to 900 carers in our area of benefit.*	49,400
Richmond Carers Centre *Salary costs to provide mentoring support for young carers.*	31,000
Richmond upon Thames Crossroads Care *Contribution towards the running costs of the Carers Cafe 50 x 2.5-hour sessions run at the Hampton Hill Theatre. Supporting 60 carers and cared-for and reducing isolation and loneliness.*	5,000

16. **GRANTS AWARDED IN THE YEAR (Continued)**

	2022 £
Richmond upon Thames Crossroads Care *Contribution towards costs of providing 1:1 respite care (£23,000) and Saturday Club/Time Out Project (£15,000) for young people and respite for parent/carers in our area of benefit.*	38,000
Richmond upon Thames Crossroads Care *Contribution towards the costs of the Men Who Care project to support up to 40 male carers and cared-for in our area of benefit.*	10,000
Richmond upon Thames Crossroads Care *1,200 additional respite hours for up to 135 carers and cared-for in our area of benefit.*	30,000
Richmond upon Thames Crossroad Care *Young carers intensive support programme for up to 10 young people with complex needs.*	30,000
Total Awarded for Carers	**193,400**
Children and Young People	
Hampton Hill Junior School *Contribution towards the Place2Be mental health programme, improving the emotional wellbeing of children and staff, and providing specialist counselling support for pupils, parents and staff.*	14,600
Home-Start Richmond, Kingston and Hounslow *Contribution towards salary costs of 2 Family Support Coordinators.*	35,000
The Horse Rangers Association (Hampton Court) Limited *Contribution towards the costs of providing riding lessons and experiences to 5 young people with disabilities and 3 young people from low-income families from our area of benefit.*	12,900
LVA Trust *Contribution towards salary costs to support LVA programme in schools and youth settings in our area of benefit plus the coordination of the Youth Workers Hub.*	30,600
Man&Boy *Contribution towards supporting 7 men and 7 boys from vulnerable families to participate in the Man&Boy camps, activities and events to improve family relationships.*	8,000
MID Mediation and Counselling Ltd. *Contribution towards Family Bridges sessions, Adult Counselling and core costs to support 36 people in our area of benefit.*	9,000

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	**GRANTS AWARDED IN THE YEAR (Continued)**	**2022** £
	MTV Youth Hampton *Contribution towards salary costs of Lead Youth Worker, Children's Worker and Children and Young Person Support Worker.*	26,600
	Off The Record (Twickenham) *To continue the support of three additional satellite counselling services, benefiting 52 young people from our area of benefit.*	21,600
	OK Music Trust *Contribution towards the costs of the OK Music School providing lessons for 32 young people in our area of benefit.*	15,000
	OK Music Trust *Contribution to salary costs for Operations Coordinator and Director to support strategic development of the charity and build partnerships with other community organisations.*	10,000
	PCC St. Richard's Church, Hanworth *Contribution towards the salary costs for the part-time Children's and Families' Worker.*	5,000
	Pictologue *Speech and language play therapy support for children with additional needs from our area of benefit. The project will be delivered in partnership with Skylarks.*	10,000
	Purple Elephant Project *Contribution towards core costs for CEO salary and therapeutic sessions for 27 children in our area of benefit.*	19,800
	Richmond upon Thames Performing Arts Festival *Contribution towards costs of running the festival providing performance and competition opportunities for young people in LBRUT. Festival returning to face-to-face performances in 2022.*	2,500
	Riverbank Trust *Contribution towards salary costs for a Support Worker to support 15 vulnerable families in the Whitton and Heathfield area.*	8,700
	The Wild Mind Project *Contribution towards the costs of the Wild Mind Project/OK Music Trust to provide 2 group early intervention emotional and mental wellbeing support for 20 young people 16-25. 1 of the groups will be specifically for young people who identify as LGBTQ.*	8,400
	Twickenham Sea Cadets *Contribution towards the costs of Phase 2 of the work to renew and repair the slipway.*	3,800

HAMPTON FUEL ALLOTMENT CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2022

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Voices of Hope *Contribution towards the Brite Box food project for 46 families in our area of benefit.*	15,000
	Total Awarded for Children and Young People	**256,500**
	Community Activities	
	Churches Together in Teddington *Christmas Day lunch and activities for 85 vulnerable adults in our area of benefit.*	900
	ETNA Community Centre *Contribution towards improving outside space including awning, wind sensors and installation costs.*	10,400
	Food for Thought Heathfield CIC *Community project providing surplus food to address food poverty in the Heathfield and Whitton areas. Currently supporting 75 families and individuals at twice weekly sessions.*	5,000
	Hampton & Hampton Hill Voluntary Care Group *Contribution towards salaries and running costs. to support services for up to 300 older and vulnerable clients in our area of benefit.*	40,200
	RAKAT CT Ltd *Contribution towards salary costs for key staff to provide Community Transport services for Community organisations providing services and activities in our area of benefit.*	12,500
	RAKAT CT Ltd *Contribution towards the purchase of a new minibus for the RAKAT Community Transport fleet of vehicles.*	22,000
	The Vineyard Community Centre *Contribution towards the running costs of an English course and Support and Case work for Ukrainian refugees in our area of benefit (about 200 people).*	8,000
	Total Awarded for Community Activities	**99,000**
	Disability	
	ADHD Embrace *Contribution towards core salary costs.*	12,000

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Integrated Neurological Services *Contribution towards salary costs of Rehabilitation Team to support up to 134 clients in our area of benefit*	26,500
	Middlesex Association for the Blind *Contribution towards the costs of the Home Visiting Service and where required Rapid Response Counselling Service in Richmond supporting 18 visually impaired people in our area of benefit.*	9,450
	Richmond Advice & Information on Disability (RAID) *Contribution towards salary costs for Money Advice project providing advice, information and support to 130 disabled people and carers in our area of benefit.*	24,000
	Richmond Advice & Information on Disability (RAID) *Contribution towards core costs including salaries of the CEO and Finance Officer.*	30,000
	Richmond Advice & Information on Disability (RAID) *Contribution towards salary costs of Counselling Supervisor. Counselling service supporting up to 53 people from our area of benefit.*	10,000
	Richmond Mencap *Contribution towards weekend and summer holiday day trips for up to 37 children and young people from our area of benefit with special educational needs and disabilities (aged 8 to 17) with the aim of improving confidence and independence.*	12,200
	Richmond Mencap *Contribution towards the costs of the Holiday Opportunities Programme for 60 young adults with learning disabilities.*	12,000
	Richmond Mencap *Contribution towards core salary costs for the key staff team supporting up to 600 adults and young people with learning difficulties and their families in our area of benefit.*	20,000
	Richmond Users Independent Living Scheme (RUILS) *Contribution towards the costs of the FriendBee befriending service to support 33 young people with disabilities living in our area of benefit.*	8,000
	Richmond Users Independent Living Scheme (RUILS) *Contribution towards the salaries and associated costs for 2 part-time Family Support workers. The Family Matters project supports around 140 families with disabled children.*	28,300
	Richmond Users Independent Living Scheme (RUILS) *Contribution towards the salary and associated costs for the SEND Advisor supporting about 134 families in our area of benefit.*	30,000

16. **GRANTS AWARDED IN THE YEAR (Continued)**

	2022 £
Skylarks *Towards the salary of the Development Manager and running costs, supporting the charity to provide a range of services and activities to help around 225 children with additional needs and disabilities (and their family/carer) within our area of benefit.*	25,000
Skylarks *Towards the salary costs for the SEND Advice Manager (30 hours) and part of the SEND Advice Service supporting over 200 families in our area of benefit.*	30,000
TAG Youth Club for Disabled Young People *Contribution to salaries and running costs for TAG activities, clubs, day trips and residentials supporting up to 97 young people in our area of benefit.*	15,000
The Auriga Academy Trust *Towards the cost of a new minibus that will benefit pupils with additional needs.*	19,300
The People Hive (formerly RHLT) *Contribution towards core salary costs to support 133 young people with learning difficulties in our area of benefit.*	30,000
Visually Impaired Society Of Richmond (VISOR) *Contribution towards the costs of a VISOR organised holiday in Devon for 5 visually impaired people from our area of benefit.*	2,500
Total Awarded for Disability	**344,250**
Education	
Learn English At Home *Contribution towards core costs to provide 1:1 and group ESOL tuition and support in our area of benefit.*	15,600
Richmond EAL Friendship Group Centre *Contribution towards the running costs of ESOL tuition and EAL Friendship group and activities in Whitton.*	7,500
Richmond Music Trust *Contribution towards subsidised music tuition scheme for up to 100 children and young people attending schools in our area of benefit.*	26,000
Total Awarded for Education	**49,100**

16.	GRANTS AWARDED IN THE YEAR (Continued)	2022 £
	Health and Wellbeing	
	Addiction Support and Care Agency (ASCA) *Salary and associated costs for the Service Manager. The service supports up to 60 people living in our area of benefit.*	12,300
	Art & Soul *Contribution towards the art project for 170 adults and young people with mental health conditions in our area of benefit.*	15,000
	MID Mediation and Counselling Ltd. *Interim grant - contribution towards counselling for children.*	2,500
	Richmond Borough Mind *Contribution towards core salary costs and associated running costs.*	40,600
	River Thames Boat Project *Contribution towards the cost of running 20 therapeutic cruises or activity sessions on the River Thames for 240 people from our area of benefit.*	9,000
	South West London Stroke Club – Moving On *Contribution to Stroke Club Manager's salary to support 14 members and their carers living in our area of benefit.*	4,500
	Space2Grieve *From September 2022, a grant of £20,000 to cover the part-time Service Manager's salary and contribute towards running costs. The service will support around 66 people in our area of benefit.*	20,000
	Still Building Bridges *Contribution towards running costs for the Still Building Bridges project supporting up to 20 people with long term mental health conditions living in our area of benefit.*	2,000
	The Mulberry Centre *Contribution towards core costs including salaries to provide services for people affected by cancer. 15% of new registrations (89 out of 603) and 15% of people accessing services (137 out of 921) were from our area of benefit.*	45,000
	The Real Junk Food Project (TRJFP) *Staffing and running costs for TRJFP cafes and surplus food hubs across our area of benefit.*	24,900
	The Vineyard Community Centre *Contribution towards the salary of Head of Care Services.*	23,000
	Total Awarded for Health and Wellbeing	**198,800**

16. **GRANTS AWARDED IN THE YEAR (Continued)**

	2022
	£
Housing and Homelessness	
Spear Housing Association Limited *Two salaries to provide intense training and employment support for 130 homeless people in our area of benefit and to recruit, train and support volunteers.*	45,000
Total Awarded for Housing and Homelessness	**45,000**
Older People	
Age UK Richmond upon Thames *Contribution towards the salaries (4) for the Advice Extra and Information & Advice services, providing specialist welfare benefits/financial advice and specialist casework for elderly people in our area of benefit.*	64,200
Age UK Richmond upon Thames *Contribution towards the costs of the Handyperson Service to support around 560 elderly people from our area of benefit, providing a free or subsidised service.*	15,000
Brighter Together *Inter-generational project with Homelink and Whitton Day Nursery for 7 older people and 7 nursery age children in our area of benefit.*	5,400
Connaught Opera *Contribution towards 10 concerts for up to 150 older people in our area of benefit living in care homes or attending day centres.*	4,500
Elleray Community Association *Contribution towards the salary and associated costs of the Activities and Volunteers Manager. Supporting up to 150 older people in our area of benefit.*	24,900
Embracing Age *Contribution towards recruiting, training and supporting volunteers to spend time and build friendships with 65 care home residents in our area of benefit.*	8,000
Linden Hall Community Centre Limited *Contribution towards salary costs for the Centre Manager. Services provided were of benefit for up to 550 people in our area of benefit.*	25,000
OK Music Trust *Contribution towards the costs of group music therapy sessions run with Homelink. The sessions are run in person and online for older people with dementia and their carers.*	8,000

16. **GRANTS AWARDED IN THE YEAR (Continued)**

	2022 £
St. Augustine's Community Care Trust (Homelink) *Towards the salary of the Volunteer and Client Engagement Manager, to support up to 200 clients (cared-for) and carers from our area of benefit over the next year.*	35,000
Whitton Network *Contribution towards the salary of the Co-ordinator supporting 260 older people in our area of benefit.*	4,500
Whitton Network *Grant to support additional hours for Co-ordinator salary due to increased demand for services and support.*	2,000
Total Awarded for Older People	**196,500**
Other	
Richmond Furniture Scheme *The salary for a full-time Volunteer Co-ordinator (37.5 hours per week) and associated costs to provide skills and opportunities to around 75 volunteers to improve well-being and support the work of the charity.*	28,000
Total Awarded for Other	**28,000**

17. **GRANT AND LOAN COMMITMENTS**

	Outstanding at 30 June 2021 £	Unspent £	Payable during the year £	Outstanding at 30 June 2022 £
Grants awarded in prior years:				
Richmond Advice & Information on Disability (RAID)	34,000	-	(34,000)	-
	34,000	-	(34,000)	-

	Awarded during the year ended 30 June 2022 £
Grants awarded in the current year:	
None	-
Total grants outstanding at 30 June 2022	-

Outstanding grant payments are subject to terms and conditions that have not yet been met.

18. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

With COVID-19 and the necessity for meetings to take place via video conferencing, the principles remain the same: Trustees are excluded from the video conference and once the item has been discussed and a decision made, the Trustee is able to return to the meeting.

Related party transactions will be recorded even if a Trustee with a potential conflict of interest is not in attendance at the meeting when a decision is made.

During the year, the Trustees awarded the following 9 grants totalling £276,000 (2020/21: 7 grants totalling £208,500) of which the following Trustee or close family, may be regarded as a related party:

Description	Amount (£)
Citizens Advice Bureau Service	65,000
Richmond **Advice & Information on Disability (RAID) – application in partnership with Citizens Advice Bureau Service**	34,000
Adele Kimber is a volunteer at the CAB.	
LVA Trust	30,600
Geraldine Locke is a Member of the Richmond West Schools Trust that will use the services of the LVA Trust.	
Ben Lovell is a Trustee of MTV Youth Hampton that has been working closely with LVA Trust.	
MTV Youth Hampton	
Ben Lovell (Trustee of MTV Youth Hampton)	26,600
The Mulberry Centre	45,000
David Meggitt (Trustee at The Mulberry Centre)	
Richmond Users Independent Living Scheme (RUILS)	8,000
Richmond Users Independent Living Scheme (RUILS)	28,300
Richmond Users Independent Living Scheme (RUILS)	30,000
David Meggitt (Partner is a volunteer at RUILS)	
TW Money Advice Service	8,500
Martin Duffy (Trustee at TW Money Advice Service)	
Total	**276,000**

19. **RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022	2021
	£	£
NET (EXPENDITURE)/INCOME FOR THE REPORTING PERIOD	(3,379,880)	6,088,987
Adjustments for:		
Dividends, interest, and rents from investments	(1,853,485)	(1,785,283)
Net losses/(gains) on investments	2,054,826	(7,019,747)
Depreciation charges	14,958	14,948
Decrease/(increase) in debtors	9,050	(11,760)
Increase in creditors	73,770	91,646
NET CASH USED IN OPERATING ACTIVITIES	(3,080,761)	(2,621,209)

20. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 July 2021	Cashflows	At 30 June 2022
	£	£	£
Cash at bank and in hand	1,834,321	257,255	2,091,576
NET FUNDS	1,834,321	257,255	2,091,576

21. **FINANCIAL INSTRUMENTS**

	2022	2021
	£	£
Carrying amount of financial assets:		
Equity instruments measured at fair value	56,648,732	60,194,473

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2022

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 46 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 7 July 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 2022

HAMPTON FUEL ALLOTMENT

England & Wales - Charity number 211756

Accounts

Charity number: 211756

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT

30 JUNE 2021

Hampton Fund

Hampton Fund is the working name for Hampton Fuel Allotment Charity (Registration No.211756)

RSM UK Tax and Accounting Limited
Third Floor, One London Square
Cross Lanes, Guildford
Surrey GU1 1UN

HAMPTON FUEL ALLOTMENT CHARITY

ANNUAL REPORT
for the year ended 30 June 2021

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HAMPTON FUEL ALLOTMENT CHARITY

THE CHAIRMAN'S REPORT
for the year ended 30 June 2021

While I am happy, and somewhat relieved, to report that Hampton Fund has fully recovered from the financial effects of COVID-19, I am acutely aware that this is not the case for many of those we support. As such it has been our dual priority over the past year to continue providing as before while at the same time making special provision for these extraordinary times.

To that end, unusually for Hampton Fund, we sought both third-party and local community funding on top of our own income from investments. Through the oneRichmond project this brought in an additional six figure sum. I write more on this later, but I would particularly like to thank all those who contributed.

While all this was happening, we welcomed two new Trustees, Adele Kimber and Sharika Sharma who have already made a positive difference to the team.

These are uncertain times to be sure. Nonetheless Hampton Fund is solidly, resiliently placed to continue supporting those in need in our area, as it has for the past 110 years.

It's what we do

Hampton Fund provides grants and other forms of financial help to low-income families and individuals, primarily helping them with their energy costs, core furnishing and white goods and a contribution to school uniforms and school trips. We also continue to make grants to other local charities that support local people and provide a range of services within the community.

Our stock-market-invested endowment fund enables us to do this, and great credit goes to our fund managers, Hampton Fund Director, David White and our Chair of Finance and Investment, Dr Martin Duffy, for steering us through with a steady hand. At the end of the financial year reported here our funds, and thereby our ability to help, had reached a record high.

Of course, we've had difficult financial times before and learnt from them. We knew for example, as you can appreciate from your own experience, it's when times are hardest that we are needed the most. So, we had put reserves in place for just such times as this and were able to meet all of our budgeted commitments and more.

Our unique borough

There is a perception that this is an affluent Borough, but this brings with it particular challenges for those in real need:

- less infrastructure to meet their requirements
- organisations from outside the Borough have little interest in providing help to those within it
- the gap between rich and poor leads to isolation and mental health issues
- property prices exacerbate homelessness

How we have helped individuals this year

Under the guidance of Carole Swinburne, Individual Grants Manager and through the very efficient meetings of Revd Ben Lovell, Chair of Individual Grants, individuals in need may apply directly to us. Most awards are fuel grants which we then pay directly to the energy supplier on their behalf. During 2020/21, we awarded 1,847 fuel grants to individuals totalling £897,730 (1,591 in 2019/20 at a cost of £770,650). In addition, we make grants for the purchase of basic white goods, for example a fridge or a cooker, and basic items of furniture such as a bed. Typically, these grants are offered where rehousing is needed especially of those previously homeless.

How we have helped local charities this year

The work of the charities and community groups in our Borough is both vitally important and very much appreciated. We support those in need by making grants to many of these organisations. Community Grants are the responsibility of David White, our Director, supported by Jan Webb, our Community Grants Manager. Under the stewardship of Hilary Hart, Chair of Community Grants, we made 76 community grants in 2020/21 (73 in 2019/20) to charitable organisations totalling £1,354,600 (£1.13m in 2019/20). We recognise that the extraordinary circumstances of the past year have led to some changes in the projects behind these grants and we have been flexible in their application where appropriate. We are pleased to have been able to continue a high level of grant making and are well set to fund even more next year.

Many charities faced increased demand for their services just as they suffered a decline in their income. The public being locked down meant various sources of income dried up. Staffing has presented its own challenge with some having to be furloughed due to loss of income experienced by charities. Other key workers able to continue working have experienced the challenge of social distancing when more used to working face to face with vulnerable clients. Organisations have had to adapt creatively, with greater use being made of online support, zoom, telephone and email.

They (you perhaps) adapted to this "new normal" surprisingly well and showed admirable resilience. Many went "above and beyond" for their service users. Online provision surged almost overnight and a whole new category of volunteer emerged in the Vaccination Stewards. Almost all adapted their practices to continue to be accessible to the most vulnerable. The Hampton Fund is honoured and a little humbled to be able to contribute to such organisations.

Our grants cover a wide variety of sectors, including disability, older people, children and young people, carers, and mental health as well as community activities. The end-of-grant monitoring report we receive from the groups we fund is one way we evaluate the impact of our funding.

Place based giving

oneRichmond is a collaborative venture between Hampton Fund, Richmond Parish Lands Charity (RPLC) and, in time, other community stakeholders. We agreed last year that children and young people would be oneRichmond's first theme. This year we successfully secured a grant of £100,000 from the National Lottery Community Fund to support youth projects to deliver activities and services for vulnerable young people who have been affected by the COVID-19 crisis. An independent Panel awarded 15 grants to the value of £104,100. The Awards Panel was made up of representatives from local community stakeholders, including four young people, one being the Richmond Chair, Children in Care Council. The Harlequins Foundation contributed the shortfall of £4,100.

THE CHAIRMAN'S REPORT (Continued)
for the year ended 30 June 2021

Our COVID-19 Appeal was launched to support local charities whose essential services are at risk through loss of funding. To date, approximately £20,000 has been raised, including generous donations from members of the public, Richmond Housing Partnership and PA Housing. Hampton Fund and RPLC added a further £20,000 to this total through match funding.

Our thanks once again go to all those who have helped to promote and support this work and to Hampton Fund's David White, Jan Webb, Geraldine Locke and my Deputy Chair, David Meggitt and to the RPLC team for maintaining the momentum.

Meeting local needs today and tomorrow

Looking after the endowment fund and balancing the needs of present and future generations are challenges that we, as Trustees, have to consider carefully. Accordingly, our prime investment objective is to ensure that funds available for beneficiaries are maintained in real terms, so as to ensure that future generations may benefit from the endowment at least as well as the current one.

In order to achieve this goal, we have adopted a 'Total Return' approach to investment which allows Trustees to use both income and capital growth produced by the endowment fund to satisfy expenditure. This removes any reliance on income alone to meet expenditure and permits a more flexible and longer-term investment approach.

In looking after our endowment, we take independent professional advice on how its financial assets are invested and managed. During the year management of the endowment's assets was shared between UBS Asset Management and Rathbone Investment Management. Although our total investment portfolio at the beginning of the financial year was down on past years, a calm, long term approach has seen the fund "bounce back" since.

Charity governance

Governance continues to be an important duty of the Board of Trustees and we execute a programme of regular review of all our policies. Staff turnover is another important risk to manage, and I am glad to say that we have had no changes this year. I add my thanks to our team of professionals who have kept the operation fully functional throughout lockdown. Of course, we would have found life far more difficult without Zoom!

Our Trustees

Ultimately governance sits with the Trustees. Our Trustees are permitted to serve a maximum of two five-year terms, and we can have up to 12 Trustees. We believe this offers a healthy balance of stability and turnover, with usually one or two new Trustees each year. At the close of the year, we had all posts filled, however since June, Clive Beaumont has relocated to Suffolk. I have deeply appreciated his calm and caring approach to the role – performed since 2013. We were fortunate to benefit from his membership and all wish him the very best for the future.

Our HR committee, chaired by Geraldine Locke, has carried out excellent work in the field of diversity and representation as well as honing our skills register of current Trustees and skills requirements for present and future Trustees in order to help us improve as a Board. Though we are pro-active in seeking to recruit new Trustees, we always welcome enquiries from those who might be interested in serving.

THE CHAIRMAN'S REPORT (Continued)
for the year ended 30 June 2021

Keep in touch

Finally, do tap into our continued presence on social media and on our new website www.hamptonfund.co.uk, put together by our Communications Strategy Group, Chaired by Dr James Brockbank and supported by our technical guru Sheila Pryde. Otherwise, if you would like to speak directly to us, do call our office on 020 8941 7866.

It has been a year of ups-and-downs for all of us and Hampton Fund has been busy on your behalf. Whatever comes our way, we will be here for you. With thanks.

Martin Seymour ..... Chairman Date: 4 November 2021

Mr Martin Seymour

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT
for the year ended 30 June 2021

The Trustees present their report and the financial statements of Hampton Fuel Allotment Charity (also referred to as "Hampton Fund" or "the Charity") for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose and activities

The Charity exists to address need in the community and to improve the quality of life of its inhabitants. This need may arise from various sources, including financial hardship, ill-health and disability, and gaps in the funding of education and local recreational amenities. It achieves this purpose by making grants, both to individuals and families and to not-for-profit organisations whose work falls within these parameters.

The funding for these grants arises out of income derived from the Charity's investments; the strategy of the Charity is to balance the needs of current and potential future beneficiaries by maintaining the value of the endowment in real terms, while generating a sufficient total return to meet annual needs.

The area of benefit within the London Borough of Richmond upon Thames (LBRuT) and in order of priority, is:
1) Hampton and Hampton Hill;
2) the remainder of the former Borough of Twickenham (Hampton Wick, Teddington, Twickenham and Whitton); and
3) the remainder of the present LBRuT. Individual grants are restricted to the first two of these.

Assets of the Charity

The assets of the Charity consist of approximately £60.2 million of investments, £1.2 million of freehold and leasehold property and other tangible fixed assets, £0.3 million of debtors (including concessionary loans) and £1.8 million of bank and cash balances. The total return generated from the investments is used to meet the charitable objects.

Grant making policy

1. Individual grants - Families and individuals on low income

- To meet a proportion of the electricity and gas bills of individuals and families who meet our criteria
- To provide essential equipment (for example white goods or items of furniture)
- To support children, who are in their penultimate or final year at junior school, with the costs of the school journey and school uniform

Beneficiaries must live in the Hamptons, Teddington, Twickenham, or Whitton.

2. Community grants

Organisations are supported to tackle need and improve quality of life, benefiting residents in the following areas: the Hamptons, Teddington, Twickenham, and Whitton. The Trustees may consider initiatives that also benefit residents in the rest of the London Borough of Richmond-upon-Thames, providing there is a significant proportion of beneficiaries from the areas outlined above.

What the Charity is unlikely to support

The Charity is unlikely to support any of the following:

a. Grants to individuals for private and post compulsory education;
b. Adaptations or building alterations for individuals;
c. Holidays except in cases of severe medical need;
d. Home decoration, carpeting or central heating;
e. Anything which is the responsibility of a statutory body;
f. National general charitable appeals;
g. Animal welfare;
h. Advancement of religion and religious groups, unless they offer a non-religious service to the community;
i. Commercial and business activities;
j. Endowment appeals;
k. Projects of a political nature;
l. Retrospective revenue or capital grants; and
m. Social Enterprises except Community Interest Companies (CICs) for an initial 3-year pilot project from February 2019.

How to apply for a grant - Individuals

Complete an individual grant application form, which should be sent to the Individual Grants Manager. Application forms are available to download from our website (www.hamptonfund.co.uk). The forms are also available from the Charity's office and from advice and community centres in our area of benefit. During 2020/21, it is expected that individual grant applications will be available to complete online.

How to apply for a grant - Organisations

Information and guidance on the Charity's application process for a community grant is available on the Charity's website (www.hamptonfund.co.uk), including a copy of the application forms.

Public benefit

The Trustees have taken The Charity Commission's general guidance on public benefit (contained within the recent publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this Trustees' Annual Report.

Our vision is to give our community the chance to create a brighter future and the opportunity to thrive.

The Charity provides grants to individuals in need to improve quality of life and well-being; and funds charitable organisations and community groups to provide a range of services and activities to tackle disadvantage and inequality.

To determine to what extent the Charity is achieving public benefit, the Trustees use the following measures of success and gather evidence accordingly:

- Assessment of the organisations we fund to determine positive outcomes for people in our area of benefit;
- Evaluation and Impact reports of the work we fund from organisations, including case studies; and
- Feedback such as "thank you" letters from individual recipients and from other people and organisations dealing with our beneficiaries.

ACHIEVEMENTS AND PERFORMANCE

Grant giving - Individual grants

During the year, the Trustees awarded grants amounting to £971,238 (2019/20: £829,741). This is a significant increase compared to previous years, with a 16% increase in the number of fuel grants and increases in other grants. This is due to:

- Losses of beneficiary income due to COVID-19;
- New applicants due to various new initiatives (for example online application form, use of social media); and
- Increase in the number of energy companies that we can work with.

A summary of the individual grants awarded in the year is as follows:

	Grants awarded 2020/21		Grants awarded 2019/20	
Category	**Number**	**£**	**Number**	**£**
Fuel grants	1,847	897,730	1,591	770,650
Essential items and furniture		64,412		53,325
Careline units	0	0	41	2,248
School journey grants	29	3,796	9	1,298
School uniform grants	53	5,300	10	1,000
Children's Disability Fund	0	0	2	1,220
TOTAL		**971,238**		**829,741**
Less: Fuel grant refunds		(3,962)		(9,672)
TOTAL		**967,276**		**820,069**

Grant giving - Community grants

During the year, the Trustees awarded 76 grants amounting to £1,354,600 (2019/20: £1,130,550). For a full list of the community grants awarded in 2020/21, please see note 16 to the financial statements. A summary of the community grants awarded in the year is as follows:

	Grants Awarded 2020/21		Grants Awarded 2019/20	
Category	**Number**	**£**	**Number**	**£**
Advice, Advocacy & Outreach	5	156,500	1	30,000
Arts, Sports & Recreation	1	6,000	3	42,000
Carers	8	159,100	6	111,200
Children & Young People	12	174,800	11	153,300
Community Activities	6	109,100	8	124,850
Disability	16	295,200	17	256,800
Education	5	57,000	4	42,500
Health & Wellbeing	13	195,500	10	136,900
Housing & Homelessness	2	50,000	2	49,800
Older People	7	131,400	10	155,200
Other	1	20,000	1	28,000
TOTAL	**76**	**1,354,600**	**73**	**1,130,550**

Communications

Trustees recognise the importance of doing our best to ensure that those who can benefit from our grants are aware of the help available. To this end, we launched our new website in March 2021 which gives a clear focus on the individual grants available to help families and individuals living in our area of benefit who are financially eligible for our support; and the community grants for voluntary sector organisations to provide services and activities for those in need in our area.

We have introduced an online application form for individual grants to broaden accessibility, and early data shows that this has contributed to the significant increase in individual grants over the past year, from 1,591 in 2019/20 to 1,847 in 2020/21, an increase of 16%. The hard copy application form will still be available, and the team continues to be proactive in providing one-to-one support for those who need help to complete the application form.

Over the past year we have been active in social media, both on Facebook and Twitter. The aim is to raise the profile and awareness of Hampton Fund, and the help available. This has been achieved through the investment in additional staff resources.

The establishment of a Communications Strategy Group and the recruitment of a Trustee with a professional background in communications also highlights the importance we place on communications and exploring ways in which we can maximise our reach.

oneRichmond

oneRichmond has been established by **Hampton Fund** and **RPLC**, two local grant-making charities with a long history and grassroots knowledge of the local community. Independent research commissioned by us – ***On The Edge***, concluded that the perception of Richmond as a wealthy place masks high levels of need.

oneRichmond exists to highlight and address those needs across the Borough. The aim is to work with others to unlock additional significant resources, improve opportunities and change lives. We want a Borough in which everyone can thrive. By additional resources, we mean funds, expertise, time and use of facilities. In the past year oneRichmond has achieved the following:

(i) A new website to provide a presence.

(ii) Launch of COVID-19 Appeal that will be doubled by Hampton Fund and RPLC. To date, approximately £20,000 has been raised, which means a total of approximately £40,000. The funds are specifically to support charities whose essential services are at risk due to lack or loss of funding because of COVID-19.

(iii) A £100,000 grant award from The National Lottery Community Fund. The grant was specifically to fund local youth projects to deliver activities and services for vulnerable young people across Richmond who have been affected by the COVID-19 crisis. In March 2021, 15 grants were awarded by an independent decision-making panel for a total of £104,100. The additional £4,100 was donated by The Harlequins Foundation. The panel included: four young people with a range of experience; the Chair of Richmond upon Thames Voluntary Fund; the Head of The Harlequins Foundation; the local Councilor Spokesperson for Communities, Equalities & the Voluntary Sector; the Children and Young Peoples Voluntary Sector Strategic Lead Manager, Richmond CVS; and Trustee representatives from Hampton Fund and RPLC. For full details of the grants awarded, please refer to Note 17.

(iv) The publication of an independent peer led research report on the needs of young people in Richmond. We are grateful to the 14 young peer researchers who interviewed 222 young people; the charities, community groups and public sector that also contributed to the research, and to Rocket Science for their research and report. There are several recommendations in the report. To begin with, oneRichmond is considering two of these: mentoring for young people, and a website that informs young people what's on and where across Richmond.

Trustees at Hampton Fund consider that oneRichmond adds value to its existing work. For further information on oneRichmond, please visit www.onerichmond.org.uk.

FINANCIAL REVIEW

Financial results of activities and events

The Charity produced a positive total return (defined as investment income plus capital gains or losses) of 16.1% or £8.79 million (2019/20: a negative total return of 4.3% or a net loss of £2.51 million), being investment income of £1.77 million (2019/20: £1.91 million) plus capital gains of £7.02 million (2019/20: capital losses of £4.41 million), received income from other sources of £0.16 million (2019/2020: £0.03 million) and incurred total expenditure of £2.87 million (2019/20: £2.42 million), resulting in a surplus of £6.08 million for the year (2019/20: £4.88 million deficit).

Total expenditure included grants to individuals and charitable organisations totalling £2.41 million (2019/20: £2.00 million), investment management fees totalling £0.10 million (2019/20: £0.09 million) and total other costs of £0.36 million (2019/20: £0.31 million).

The total net assets of the Charity as at 30 June 2021 were £62.79 million (30 June 2020: £56.70 million), including investments valued at £60.19 million (30 June 2020: £54.49 million) and bank balances of £1.83 million (30 June 2020: £1.41 million).

COVID-19

Regarding the impact of COVID-19, the bulk of the damage to investment values caused by the pandemic occurred in the second half of the previous year, 2019/20, during which the value of net assets fell by £6 million. The subsequent recovery in the markets during the course of 2020/21 has led to a recouping of the investment losses. Indeed, as at 30 June 2021, net assets were £1 million greater than at 30 June 2019, and at an historical high.

Reserves policy

Following a review in 2016/17, the Trustees' policy is to maintain sufficient free reserves (unrestricted funds not committed or invested in tangible fixed assets or designated funds) to cover 3 years of operating expenditure, which is currently around £8.6 million. In addition, the Charity expects to continue its practice of supporting capital projects as and when opportunities arise, for which there should normally be adequate provision in the amount of general funds.

As at 30 June 2021, our level of free reserves was £8,646,624 (30 June 2020: £7,409,507), which represents about 36 months (30 June 2020: 36 months) of expenditure.

Investment policy

The Trustees' investment powers are those as defined by the Trustee Act 2000. The Trustees are required by the Charity's deeds to ensure that its investments are kept under review by one or more experts, who are required to inform the Trustees or investment managers of any changes that may be in the best interests of the Charity. The Trustees may only make changes to the Charity's investments following advice from an independent investment expert.

The Charity's prime investment objective is to maintain funds available for beneficiaries at their current level, of around 4% of the value of the endowment, in real terms over time. In order to achieve this, the Trustees have established an investment strategy which aims to produce an average annual total return (defined as income plus capital growth) of Consumer Price Inflation (CPI) +4%. Achieving this objective would make around 4% (currently in excess of £2 million) per annum available for making grants to current beneficiaries, whilst also ensuring that the value of the endowment, together with the income generated from it, is maintained in real terms for the benefit of future beneficiaries.

The Charity recognises the need to diversify its investments in order to spread risk. It has been agreed by the Trustees that the Charity's investments are actively managed.

The Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund on the basis that this provides a more flexible approach to investment management, which should help to improve its risk-adjusted returns by relaxing income constraints on its investments. A resolution to this effect was passed on 29 April 2015 and the Trustees agreed to use the value (£39.18 million) of the Permanent Endowment Fund on 30 June 2010 as shown in the Charity's audited financial statements for that date, as the Preserved Value of the Permanent Endowment Fund. The Trustees aim to protect the value of the Permanent Endowment Fund in real terms by making transfers periodically from the Unapplied Total Return Fund to increase the value of the Permanent Endowment Fund in line with the CPI measurement of inflation. At 30 June 2021, the value of the Permanent Endowment Fund stood at £48.69 million (30 June 2020: £47.51 million).

The Trustees have appointed UBS Asset Management and Rathbone Investment Management to actively manage the Charity's investments. The Charity's investment strategy and the performance of its investments are reviewed regularly by the Trustees with input from the Charity's professional investment advisors.

During the year under review, the market value of the Charity's investments increased by approximately £5.7 million (2019/20: decreased by approximately £3.8 million). Please refer to note 11 to the financial statements which provides additional information. The investments held as at 30 June 2021 include both the Endowment Fund and the General Fund amounts, as shown in the balance sheet on page 25.

Responsible Investment Policy

Hampton Fund holds the majority of its investments as financial investments, with the aim of maximising returns at an appropriate level of risk. Appointed investment managers are expected to invest the assets in line with the Charity's mission and values and the Trustees reserve the right to exclude investments that conflict with these, such as (but not limited to) investments in companies involved in practices such as:

- human rights violations
- unethical lending practices (for example payday loans)
- violation of minimum labour and living wage standards
- environmental degradation
- armament sales to military regimes
- pornography
- gambling

The Trustees ask the investment managers to engage with investee company management in relation to quality of governance, environmental and social impact, and exercise voting rights accordingly.

PLANS FOR FUTURE PERIODS

Future strategy

The broad strategies and objectives of the Charity are likely to remain unchanged while the needs of those supported by the Charity will be kept under review for potential changes of emphasis or new areas of work.

Communications

We plan to continue to be active in social media, both on Facebook and Twitter, further raising the profile and awareness of Hampton Fund, and the help available. The Communications Strategy Group will continue to explore ways in which we can maximise our reach going forward.

oneRichmond

Looking ahead, we are keen to solidify oneRichmond's support for young people; to raise the profile of oneRichmond and engage with local communities and stakeholders; and to consider how best to structure oneRichmond in the future.

Impact of activities and significant events

The Charity will retain similar investment benchmarks as at present. Its grant giving priorities will also remain similar to those for the year under review.

A review of the Charity's overall investment strategy was planned for Spring 2020, five years since the Charity adopted a Total Return approach, establishing its current strategy and appointment of the current investment advisors and managers. However, with the outbreak of the coronavirus and the stock market crash in March 2020, the review was completed in Autumn 2020.

Future commitments

The Trustees have awarded grants to a number of organisations, which have not been accounted for within the year concerned. As at 30 June 2021, these commitments are subject to various terms and conditions, which have not yet been fulfilled, total £34,000 (30 June 2020: £28,000) and are likely to be called upon during the next year or two. A detailed analysis of these commitments is given in note 18. The Trustees are satisfied that the Charity has sufficient resources to meet these commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

The Charity was created following the 1811 Enclosure Act by the granting of 10.14 acres of land for producing a supply of fuel for the poor of the ancient parish of Hampton. Subsequently the land was rented out for nurseries. In 1988, the land was sold for development and the sale proceeds formed the financial base for the current work of the Charity.

Hampton Fuel Allotment Charity became a registered charity on 19 November 1962. The governing document was a scheme of the Charity Commission dated 26 August 1981. It was amended by schemes dated 27 July 1989, 4 December 1991, and 21 April 2004 and an order dated 19 August 2004. With effect from 27 April 2005, the Trustees resolved to make various alterations to these documents with the approval of the Charity Commission. These various documents were subsequently consolidated into a single document.

Organisational structure

The overall strategic direction of the Charity is determined by the Trustees, who have set up various sub-committees and made various professional appointments to assist them in ensuring the strategic goals of the Charity are achieved. Trustees are normally appointed for a period of five years.

The Trustees transact the Charity's business through Board meetings, which are held at least four times a year and through the sub-committees of the Board. The activities of sub-committees are reported to the main Board meeting.

Finance and Investment Panel: this panel usually meets five times a year, including 6-monthly reviews with our investment advisor and investment managers; and oversees the Charity's investment strategy and performance. It also sets the Charity's annual budget.

Personnel and Resources Panel: this panel meets at least once a year and keeps under review matters relating to staffing, staff performance, office premises and equipment.

Individual Grants Panel: this panel meets at least six times a year to consider applications from individuals and families in need. In urgent cases the panel Chairman, another Trustee and the Individual Grants Manager have delegated power to agree grants. The level of awards is reviewed on a regular basis.

Community Grants Panel: this panel meets at least six times a year and considers applications from organisations. The panel has delegated powers to make grants up to an agreed amount and to make recommendations to the Board for grants above that amount.

The awards of both the Individual Grants Panel and the Community Grants Panel are reviewed by the full board of Trustees at their regular meetings.

Special Panels may be formed by Trustees, under an established procedure, to consider any formal complaints related to the conduct of the Charity and its relationship with other parties. Working Groups are also established, as and when appropriate, to look at specific areas of work.

Key management personnel

The day-to-day management of the Charity is entrusted to the Director and team of staff, who are responsible for delivery of the Trustees' decisions. In broad terms, the Director services the full Board and is responsible for Community Grants and other key areas of work. The Individual Grants Manager services the Individual Grants Panel and receives, checks and processes grant applications from individuals.

In the opinion of the Trustees, the Director, the Individual Grants Manager, and the Community Grants Manager meet the definition of key management personnel.

The starting salary for new members of staff is determined by benchmarking similar roles within the charitable sector. Salaries are reviewed by the Personnel and Resources Panel in February and recommendations made to the Finance and Investment Panel. Recommendations must be approved by the Board of Trustees and any salary increase implemented from 1 July, the beginning of the Charity's accounting year. Individual performance and inflation are critical factors that the Trustees will consider when determining any salary increase.

Method of recruitment, appointment, election, induction, and training of Trustees

Recruitment, appointment, and election

One of the Trustees of the Charity is ex-officio, six of the Trustees are nominated and up to five can be co-opted. The ex-officio Trustee is the incumbent of St. Mary's Parish, Hampton. When a vacancy for a nominated Trustee arises, the nominating authority is contacted, and the Charity awaits its selection. The nominating authority is provided with a guideline as to the skills, knowledge and experience that would be of benefit to the Trustee Board.

Co-opted Trustees are recruited from those who are resident in the area of benefit or have a good knowledge of it and have skills and knowledge relevant to the activities of the Charity and its area of benefit. In some cases, these are 'targeted' through a recognised need to have specific skills to assist Trustees' decision making (for example local G.P., financial skills and experience). The Charity will also advertise for new Trustees when appropriate.

Induction and training

New Trustees receive induction and a Trustees' Handbook containing essential material about the Charity and how it operates. Key information is held on the Trustee website portal for ease of access. Trustees receive regular reports relating to the Charity's activities, attend regular meetings and are encouraged to participate in training events and workshops to update knowledge.

The Charity recognises the need to keep existing and new Trustees up to date with legislative, Charity Commission and accounting requirements. It also recognises the need for Trustees to be aware of developments within the area of benefit which might affect their grant making. Trustees receive updates from speakers at their meetings, on matters relating to the Charity, as well as one to one induction in place of training.

Risk management

Trustees believe that the Charity should manage and where appropriate reduce risk through its operation. The Director maintains a risk register. The Finance and Investment Panel review the risk assessment document every year and draw the attention of the Board to areas where further action may be required. These are recorded so that the necessary steps can be taken to manage them effectively.

The Charity has adopted the *risk probability* and *risk impact* approach to risk assessment. Although most risks are rated low and medium, this new approach highlighted the higher risk to loss of investments and income due to external forces (for example stock market and political decisions). Appropriate controls are in place to mitigate these risks.

In addition to risk mitigation, the Charity is aware of the need to respond to events beyond its control that lead to significant disruption to the running of the business. Accordingly, a Business Continuity Plan forms part of the overall risk management processes and procedures, providing an action plan to ensure that the key functions of the Charity will be effectively carried out during any period of disruption.

Trustees' responsibilities in the preparation of financial statements

The Trustees are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Mazars LLP has indicated its willingness to continue in office.

Statement as to disclosure of information to the auditor

The Trustees at the date of approval of this Trustees' annual report confirm that so far as each of them is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

From 1 July 2020, the following Trustees have held office:

Ex-officio	Revd Ben Lovell
Nominated:	
The London Borough of Richmond upon Thames	Mr Mark Boyle
	Ms Geraldine Locke
	Mr Martin Seymour (Chairman)
The Parochial Church Councils of:	
St Mary's, Hampton	Mrs Hilary Hart
St James's, Hampton Hill	Mr Clive Beaumont
All Saints, Hampton	Mrs Kim Loxton
Co-opted:	Dr James Brockbank
	Dr Martin Duffy
	Mr David Meggitt (Vice-Chairman)
	Ms Adele Kimber (from November 2020)
	Mr Richard Montgomery (until November 2020)
	Mrs Sharika Sharma (from November 2020)

The following Trustees served as members of sub-committees during the year ended 30 June 2021:

Finance and Investment	**Personnel and Resources**
Mr Clive Beaumont	Mr Clive Beaumont
Mr Mark Boyle	Mrs Hilary Hart
Dr Martin Duffy (Chair)	Ms Adele Kimber (from November 2020)
Ms Adele Kimber (from November 2020)	Ms Geraldine Locke (Chair)
Mr David Meggitt	Mr Richard Montgomery (until November 2020)
Mr Martin Seymour	
Mrs Sharika Sharma (from November 2020)	
Mr Richard Montgomery (until November 2020)	
Individual Grants	**Community Grants**
Dr James Brockbank	Mr Clive Beaumont
Mrs Hilary Hart	Mr Mark Boyle
Ms Adele Kimber (from November 2020)	Dr James Brockbank
Mrs Kim Loxton	Dr Martin Duffy
Revd Ben Lovell (Chair)	Mrs Hilary Hart (Chair)
Mr David Meggitt	Ms Adele Kimber (from November 2020)
Mr Martin Seymour	Ms Geraldine Locke
	Mrs Kim Loxton
	Revd Ben Lovell
	Mr David Meggitt
	Mr Martin Seymour
	Mrs Sharika Sharma (from November 2020)

HAMPTON FUEL ALLOTMENT CHARITY

TRUSTEES' ANNUAL REPORT (Continued)
for the year ended 30 June 2021

The principal address of the Charity is the offices of Hampton Fund, 15 High Street, Hampton, Middlesex TW12 2SA. Hampton Fund is the working name for Hampton Fuel Allotment Charity (registered charity number: 211756). For further information, please visit www.hamptonfund.co.uk.

The Trustees have made the following professional appointments:

Auditor:	Mazars LLP, 6 Sutton Plaza, Sutton Court Road, Sutton, Surrey SM1 4FS
Accountant:	RSM UK Tax and Accounting Limited, Third Floor, One London Square, Cross Lanes, Guildford, Surrey GU1 1UN
Principal Banker:	Barclays Bank plc. Barclays Business, 8-12 Church Street, Walton On Thames, Surrey KT12 2QX
Investment Advisor:	Mazars Wealth Management, Tower Bridge House, St Katherine's Way, London E1W 1DD
Investment Managers:	UBS AG, 3 Finsbury Avenue, London EC2M 2AN Rathbone Brothers Plc, 1 Curzon Street, London W1J 5FB
Pensions Advisor:	Punter Southall Aspire, 11 Strand, London WC2N 5HR

The following key senior members of staff are responsible for the day-to-day management of the Charity:

Mr D J White	Director
Mrs C Swinburne	Individual Grants Manager
Mrs J Webb	Community Grants Manager

EXEMPTIONS FROM DISCLOSURE

No exemptions from the disclosure requirements applicable to a larger charity have been taken in this Trustees' annual report.

FUNDS HELD AS CUSTODIAN

Although the Charity would maintain restricted funds to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Charity does not currently hold any funds as custodian for any third party.

This report was approved by Trustees on 4 November 2021, and was signed for and on behalf of the Board by

..... Chairman
Mr Martin Seymour

Date: 4 November 2021

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY

Opinion

We have audited the financial statements of Hampton Fuel Allotment Charity (the 'charity') for the year ended 30 June 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' Annual Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 16, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the charity and its activities, we identified that the principal risks of non-compliance with laws and regulations related to the Charities Act 2011, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Charities Statement of Recommended Practice.

We evaluated the Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, in particular in relation to fund accounting, and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Trustees and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY (Continued)

Use of the audit report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mazars LLP

Mazars LLP
Chartered Accountants and Statutory Auditor
6 Sutton Plaza, Sutton Court Road, Sutton, Surrey, SM1 4FS

Date: 16 February 2022

Mazars LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
Donations		200	-	-	200	-
Funding in support of the oneRichmond initiative:						
The National Lottery Community Fund		-	100,000	-	100,000	-
The Harlequins Foundation		-	4,100	-	4,100	-
Charitable activities						
Giving grants	3	54,966	-	-	54,966	33,530
Investments						
Investment income	4	230,001	-	1,555,282	1,785,283	1,912,388
TOTAL		285,167	104,100	1,555,282	1,944,549	1,945,918
EXPENDITURE ON:						
Raising funds						
Investment management costs		(12,625)	-	(85,090)	(97,715)	(90,289)
Charitable activities						
Giving grants	5	(2,673,494)	(104,100)	-	(2,777,594)	(2,326,122)
TOTAL		(2,686,119)	(104,100)	(85,090)	(2,875,309)	(2,416,411)
Net gains/(losses) on investments	11	906,951	-	6,112,796	7,019,747	(4,407,556)
NET (EXPENDITURE)/INCOME		(1,494,001)	-	7,582,988	6,088,987	(4,878,049)
Transfers between funds		2,700,000	-	(2,700,000)	-	-
NET MOVEMENT IN FUNDS		1,205,999	-	4,882,988	6,088,987	(4,878,049)
RECONCILIATION OF FUNDS						
Total funds brought forward at 1 July 2020	15	8,637,735	-	48,064,523	56,702,258	61,580,307
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2021	15	9,843,734	-	52,947,511	62,791,245	56,702,258

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2020

	Notes	Unrestricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies					
Donations		-	-	-	200
Charitable activities					
Giving grants	3	33,530	-	33,530	9,713
Investments					
Investment income	4	256,429	1,655,959	1,912,388	2,363,673
TOTAL		289,959	1,655,959	1,945,918	2,373,586
EXPENDITURE ON:					
Raising funds					
Investment management costs		(11,999)	(78,290)	(90,289)	(114,704)
Charitable activities					
Giving grants	5	(2,326,122)	-	(2,326,122)	(2,464,089)
TOTAL		(2,338,121)	(78,290)	(2,416,411)	(2,578,793)
Net losses on investments	11	(585,764)	(3,821,792)	(4,407,556)	(312,741)
NET EXPENDITURE		(2,633,926)	(2,244,123)	(4,878,049)	(517,948)
Transfers between funds		2,200,000	(2,200,000)	-	-
NET MOVEMENT IN FUNDS		(433,926)	(4,444,123)	(4,878,049)	(517,948)
RECONCILIATION OF FUNDS					
Total funds brought forward at 1 July 2019	15	9,071,661	52,508,646	61,580,307	62,098,255
TOTAL FUNDS CARRIED FORWARD AT 30 JUNE 2020	15	8,637,735	48,064,523	56,702,258	61,580,307

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
FIXED ASSETS:						
Tangible assets	10	1,192,110	-	-	1,192,110	1,204,628
Financial investments	11	8,733,278	-	51,461,195	60,194,473	54,485,582
Social investments – Concessionary loans	12	5,000	-	-	5,000	23,600
		9,930,388	-	51,461,195	61,391,583	55,713,810
CURRENT ASSETS:						
Debtors	13	12,302	-	341,806	354,108	273,536
Cash at bank and in hand		685,611	-	1,148,710	1,834,321	1,412,033
		697,913	-	1,490,516	2,188,429	1,685,569
LIABILITIES:						
Creditors: Amounts falling due within one year	14	(784,567)	-	(4,200)	(788,767)	(697,121)
NET CURRENT (LIABILITIES)/ ASSETS		(86,654)	-	1,486,316	1,399,662	988,448
TOTAL NET ASSETS		9,843,734	-	52,947,511	62,791,245	56,702,258
THE FUNDS OF THE CHARITY:						
Endowment Funds						
Permanent Endowment Fund	15	-	-	48,687,534	48,687,534	47,506,429
Unapplied Total Return Fund	15	-	-	4,259,977	4,259,977	558,094
Restricted Income Funds						
oneRichmond Initiative Fund	15	-	-	-	-	-
Unrestricted Income Funds						
General Fund	15	9,843,734	-	-	9,843,734	8,637,735
TOTAL CHARITY FUNDS	15	9,843,734	-	52,947,511	62,791,245	56,702,258

The financial statements on pages 23 to 54 were approved by the Trustees and authorised for issue on 4 November 2021 and are signed on its behalf by:

..... Chairman
Mr Martin Seymour

Date: 4 November 2021

..... Chairman of the Finance and Investment Panel
Dr Martin Duffy

Date: 4 Nov 2021

HAMPTON FUEL ALLOTMENT CHARITY

BALANCE SHEET
30 June 2020

	Notes	Unrestricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
FIXED ASSETS:					
Tangible assets	10	1,204,628	-	1,204,628	1,216,542
Financial investments	11	7,041,172	47,444,410	54,485,582	58,388,560
Social investments – Concessionary loans	12	23,600	-	23,600	28,600
		8,269,400	47,444,410	55,713,810	59,633,702
CURRENT ASSETS:					
Debtors	13	36,822	236,714	273,536	430,908
Cash at bank and in hand		1,024,887	387,146	1,412,033	2,237,337
		1,061,709	623,860	1,685,569	2,668,245
LIABILITIES:					
Creditors: Amounts falling due within one year	14	(693,374)	(3,747)	(697,121)	(721,640)
NET CURRENT ASSETS		368,335	620,113	988,448	1,946,605
TOTAL NET ASSETS		8,637,735	48,064,523	56,702,258	61,580,307
THE FUNDS OF THE CHARITY:					
Endowment Funds					
Permanent Endowment Fund	15	-	47,506,429	47,506,429	47,200,218
Unapplied Total Return Fund	15	-	558,094	558,094	5,308,428
Unrestricted Income Funds					
General Fund	15	8,637,735	-	8,637,735	9,071,661
TOTAL CHARITY FUNDS	15	8,637,735	48,064,523	56,702,258	61,580,307

HAMPTON FUEL ALLOTMENT CHARITY

STATEMENT OF CASH FLOWS
for the year ended 30 June 2021

	Notes	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	20	(2,621,209)	(2,376,639)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends, interest, and rents from investments		1,716,471	2,054,794
Purchase of property, plant, and equipment		(2,430)	(3,881)
Proceeds from sale of investments		7,365,015	6,991,297
Purchase of investments		(6,054,159)	(7,495,875)
Repayments of concessionary loans		18,600	5,000
Net cash provided by investing activities		3,043,497	1,551,335
Change in cash and cash equivalents in the reporting period		422,288	(825,304)
Cash and cash equivalents at the beginning of the reporting period		1,412,033	2,237,337
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD	21	1,834,321	1,412,033

1. ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and under the historical cost convention, except as modified for the annual revaluation of fixed asset investments.

Within the definitions of FRS 102, the Charity is a public benefit entity.

The financial statements have also been prepared in accordance with the accounting policies set out in more detail below, to comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Going concern

Whilst there remains significant uncertainty regarding the global economic impact of the COVID-19 pandemic and the ability of the Charity to withstand its negative effects, the Trustees have considered the future likely cash flows for the Charity covering a period of at least twelve months from the date of approval of these financial statements, and they are confident that sufficient funding is available to support the on-going activities of the Charity. The financial statements have therefore been prepared on a going concern basis.

The financial statements do not include any adjustments that would result should the going concern basis of preparation not be appropriate. In the event that this basis is not appropriate provisions may be required and assets may need to be written down to their recoverable amount.

Income

General donations and other similar types of voluntary income are brought into account when receivable and donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

Investment income is accounted for on a receivable basis once the dividend has been declared or the interest has been earned.

Income receivable from charitable activities is recognised as income when earned by the Charity.

1. ACCOUNTING POLICIES (Continued)

Expenditure

All expenditure is accounted for on an accruals basis and is allocated to the Charity's principal activity where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the Charity's principal activity are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs are the costs associated in running the Charity as a United Kingdom charitable company and specifically include the costs of the external audit.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

Tangible fixed assets

All tangible assets purchased that have an expected useful economic life that exceeds one year are capitalised and classified as tangible fixed assets. Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write each asset down to its estimated residual value over its expected useful life, as follows:

Freehold and long leasehold property	2% straight line
Fixtures, fittings, and equipment	25% reducing balance

Financial investments

The Charity's investments are included in the balance sheet at fair value (their market value). The gains or losses arising upon their annual revaluation are included in the statement of financial activities.

Social investments

The Charity's social investments are comprised entirely of concessionary loans. Concessionary loans are initially recognised and measured at the amount loaned to the beneficiary involved, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest that may be relevant. If there is objective evidence of impairment in relation to any concessionary loan, an impairment loss is immediately recognised in the statement of financial activities, and thereafter, a reversal of part or all of the impairment will be recognised through the statement of financial activities if the beneficiary's circumstances improve.

1. ACCOUNTING POLICIES (Continued)

Financial instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments are therefore classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities, or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its liabilities.

Financial assets and liabilities

The Charity's debtors and creditors that meet the definition of either a financial asset or a financial liability are initially recognised at the transaction value and thereafter are stated at amortised cost using the effective interest method.

Pension contributions

The Charity makes contributions into defined contribution pension schemes on behalf of certain employees. The assets of the schemes are held separately from those of the Charity in independently administered funds. The amount charged to the statement of financial activities in respect of pension costs is the total contributions payable for the year.

Fund accounting

The general fund comprises the accumulated surpluses of unrestricted income over expenditure, which are available for use in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the financial statements. Amounts unspent at the year end are carried forward in the balance sheet.

The permanent endowment fund is a specific type of restricted fund, which cannot be spent as income. Instead, the funds must be held permanently to produce a return for the Charity.

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the general fund or the permanent endowment fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the permanent endowment fund in a particular year.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There were no specific judgements, estimates and assumptions that were critical to the preparation of these financial statements.

3. INCOME FROM GIVING GRANTS

	2021	2020
	£	£
Service income received from The London Borough of Richmond upon Thames	21,722	-
Income for the oneRichmond initiative from Richmond Parish Lands Charity	10,444	8,830
Rental income received in respect of 24 Ringwood Way	22,800	24,700
	54,966	33,530

4. INCOME FROM INVESTMENTS

	2021	2020
	£	£
Arising upon the Charity's listed investment portfolio:		
Income from securities - UBS portfolio	901,834	1,063,838
Income from unit trusts - Rathbones portfolio	882,361	845,929
	1,784,195	1,909,767
Arising upon cash held:		
Interest on cash deposits	1,088	2,621
	1,785,283	1,912,388

5. EXPENDITURE ON GIVING GRANTS	2021	2020
	£	£
Grants payable (note 6)	2,405,341	1,997,619
Costs of the oneRichmond initiative shared with Richmond Parish Lands Charity	27,865	21,839
Support and governance costs (note 8)	344,388	306,664
	2,777,594	2,326,122

6. GRANTS PAYABLE	2021	2020
	£	£
Grants awarded in the year (note 7)	2,425,976	1,950,619
Conditional grants awarded in previous years where conditions fulfilled (note 18)	28,000	75,000
	2,453,976	2,025,619
Grants no longer required – YMCA St. Paul's Group	(14,635)	-
Grant refunded by Marble Hill Playcentres	(6,736)	-
Refunded grant reissued to OK Music Trust	6,736	-
Conditional grants awarded in the year where conditions not yet fulfilled (note 18)	(34,000)	(28,000)
	2,405,341	1,997,619

7. GRANTS AWARDED IN THE YEAR	2021	2020
	£	£
Grant Giving – Individual Grants		
Fuel grants – 1,847 grants (2019/20: 1,591 grants)	897,730	770,650
Less: Fuel grant refunds	(3,962)	(9,672)
Essential items and furniture	64,412	53,325
Careline – no units (2019/20: 41 units)	-	2,248
School journey grants – 29 grants (2019/20: 9 grants)	3,796	1,298
School uniform grants – 53 grants (2019/20: 10 grants)	5,300	1,000
Children's Disability Fund – no grants (2019/20: 2 grant)	-	1,220
	967,276	820,069
Grant Giving – Community Grants		
Advice, Advocacy and Outreach	156,500	30,000
Arts, Sports and Recreation	6,000	42,000
Carers	159,100	111,200
Children and Young People	174,800	153,300
Community Activities	109,100	124,850
Disability	295,200	256,800
Education	57,000	42,500
Health and Wellbeing	195,500	136,900
Housing and Homelessness	50,000	49,800
Older People	131,400	155,200
Other	20,000	28,000
	1,354,600	1,130,550
oneRichmond initiative grants	104,100	-
Total grants awarded in the year	2,425,976	1,950,619

See note 16 for a more detailed analysis of community grants awarded in the year and note 17 for a more detailed analysis of oneRichmond initiative grants awarded in the year.

8. **SUPPORT AND GOVERNANCE COSTS**

	Support costs	Governance costs	Total 2021	Total 2020
	£	£	£	£
Staff costs (note 9) *(91%:9%)*	203,087	20,085	223,172	179,393
Ground rent, rates, light, heat, and repairs	3,976	-	3,976	4,827
Insurance	2,044	-	2,044	2,445
Computer and website costs	16,160	-	16,160	16,388
Stationery, postage, telephone, travelling and sundry	7,386	-	7,386	14,828
Accountancy fees	47,160	-	47,160	43,200
Auditor's remuneration:				
Auditor's fees for audit services	-	12,905	12,905	16,649
Investment advisory services	7,200	-	7,200	7,200
Legal and professional fees	9,437	-	9,437	5,939
Depreciation	14,948	-	14,948	15,795
	311,398	32,990	344,388	306,664

Governance costs are the costs associated in running the charity as a United Kingdom charitable company and specifically include the costs of the external audit.

9. **STAFF COSTS**

	2021	2020
	No.	No.
The average monthly number of employees (excluding Trustees) during the year was:		
Office and administration	4	4
	£	£
Staff costs for the above persons:		
Wages and salaries	193,631	153,510
Social security costs	15,561	13,499
Staff pension costs	13,900	12,384
Recruitment costs	280	-
	223,172	179,393

During the year, one employee received total emoluments of between £60,001 and £70,000 (2019/20: one). In respect of that employee, total pension contributions payable during the year amounted to £5,547 (2019/20: £5,385). The total amount of employee benefits, including employer's national insurance contributions, received by key management personnel for their services to the Charity amounted to £190,145 (2019/20: £168,661). The Trustees received no remuneration (2019/20: £Nil) for their services provided to the Charity and did not claim for any expenses incurred on behalf of the Charity during the current or previous year. Other than in respect of the Trustees, the Charity is not reliant upon the contribution of volunteers.

10. **TANGIBLE FIXED ASSETS**

	Freehold land and buildings	Long leasehold property	Fixtures, fittings and equipment	TOTAL
	£	£	£	£
Cost:				
1 July 2020	1,100,962	254,866	104,413	1,460,241
Additions	1,620	-	810	2,430
30 June 2021	1,102,582	254,866	105,223	1,462,671
Depreciation:				
1 July 2020	6,373	157,802	91,438	255,613
Charged in the year	6,406	5,097	3,445	14,948
30 June 2021	12,779	162,899	94,883	270,561
Net book value:				
30 June 2021	1,089,803	91,967	10,340	1,192,110
30 June 2020	1,094,589	97,064	12,975	1,204,628

During 2018/19, the Charity acquired the freehold of a 4-bedroom residential property at 24 Ringwood Way, Hampton Hill, which it refurbished for a total cost of £638,606 and then leased to Spear Housing Association Limited to be managed for the benefit of formerly homeless people transitioning back into the community. The land element of this property with a historical cost of £321,000 is not being depreciated, but the remaining building element is being depreciated on a 2% per annum straight line basis with effect from 2019/20 onwards.

The Charity is the legal owner of the freehold land on which building projects have been undertaken. Grant funding to cover the costs of the building projects was included in charitable expenditure in the years in which the expenditure was incurred. Details of the land and the recipients of the grants are as follows:

Land	Recipient of grant	£
Land at School Road, Hampton Hill	Hampton and Hampton Hill Community Care Group	235,973
Land at Oak Avenue, Hampton	Richmond upon Thames Churches Housing Trust	165,309
Land at Princes Road, Teddington	Richmond upon Thames Churches Housing Trust	60,000
		461,282

In each case, the recipients of the grants also benefit on a continuing basis from operating rent free in these properties. The property values are historic values.

10. **TANGIBLE FIXED ASSETS (Continued)**

The long leasehold property represents the Charity's office at 15 High Street, Hampton.

Below is a table listing all the Charity's property interests:

LEGAL OWNER OF FREEHOLD LAND AND PROPERTIES
1. The Greenwood Centre, Hampton Hill The property is leased rent free to Hampton and Hampton Hill Community Care Group. It is a 99-year lease commencing 25 March 1991. (Land Registry Title Numbers: TGL57123 and MX248483)
2. Oak Avenue/Maple Close, Hampton There are 8 bungalows on the site. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 23 May 1991. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. (Land Registry Title Number TGL61517)
3. 44 and 46 Princes Road/Branksome Close Teddington There are 4 one-bedroom homes for disabled people. The properties are leased rent free to Richmond upon Thames Churches Housing Trust for 99 years, commencing 29 September 1996. Richmond upon Thames Churches Housing Trust is now part of Paragon Asra Housing. Land Registry Title Number MX101444 (44 Princes Road) Land Registry Title Number SGL168336 (46 Princes Road)
4. 24 Ringwood Way, Hampton Hill The property was purchased in October 2018 for £575,000. (Land Registry Title Number: MX416514) The property has been leased to Spear Housing Association Limited for 6 years from June 2019.
LEASEHOLD
5. Office at 15 High Street, Hampton, TW12 2SA 999-year lease from 29 September 1988.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS
6. The White House, The Avenue, Hampton The Charity provided a grant of £1.29 million to fund the construction of a community centre. There was a long-term lease between the Trustees of Hampton on Thames Community Association and the local authority, who are the owners of the land, but the lease was surrendered in September 2020. The local authority will be working with other stakeholders to identify an appropriate organisation to manage the community centre with a long-term lease. The original lease was for 125 years from 15 January 1993. In the event that the building closes or is used for non-community use, the Charity is entitled to compensation. Details are set out in the 1993 Deed between the Charity and the local authority. The Trustees consider that the 1993 Deed is no longer 'fit for purpose', particularly following the surrender of the long-term lease, and are keen to negotiate a new Deed with the local authority.
7. Property at 20 Seymour Road, Hampton Wick In 1991, the Charity provided a grant of £220,500 to Richmond upon Thames Churches Housing Trust (now part of Paragon Asra Housing) to convert a property into 4 self-contained flats for highly vulnerable people. If the current property is sold or is used outside the purposes for which the grant was made (that being support for highly vulnerable people), the Charity is entitled to the original grant or 54.5% of the sale, whichever is greater. There is a new legal agreement between the Charity and Paragon Asra Housing signed in 2019; and a charge has been placed on the property (Title number MX13475).
8. All Weather Sports Pitch at Hampton Academy Funding of £375,000 was provided to the local authority for an all-weather sports pitch for the then Rectory School Hampton. The funding is repayable if the covenants are broken within 60 years. Updated Trust Deed dated 19 August 2010, expiry date 30 April 2051.
9. Property at 26 The Green, Twickenham Funding of £100,000 was provided in 1997 to Richmond-Upon-Thames Welcare, later transferred to Southwark Diocesan Welcare. There is a charge on the property in favour of the Charity. If the property is sold within 25 years, the Charity is to receive five elevenths of the proceeds of the sale.
10. United Reformed Church, Hampton Hill Grant award of £290,000 for community centre. Agreement between the Charity and the United Reformed Church (Southern Province) Trust Ltd dated 9 February 1996. The Agreement states that if the church ceases to occupy the building or it is no longer used for community use, the grant is to be repaid, reducing £5,000 for each year that the community centre has been used by the church.

10. **TANGIBLE FIXED ASSETS (Continued)**

ADDITIONAL PROPERTY INTERESTS (Continued)
11. Metropolitan Water Board Club and Institute, 3 Ashley Road, Hampton Grant awarded to Metropolitan Water Board Club of £120,000 for major refurbishment work. If the owner closes and/or sells the property, the grant is to be repaid. Agreement dated 27 February 2006. There is a charge on the property dated 25 June 2008 in favour of the Charity. (Title Number SGL222598)
12. Twickenham Rowing Club A loan of £50,000 was awarded in 2011, repayable over 10 years. The loan is expected to be repaid by January 2022. There is a legal charge on the property in favour of the Charity. As at 30 June 2021, the amount outstanding is £5,000 (30 June 2020: £10,000). (Title Number TGL350781)
13. YMCA St. Paul's Group (formerly YMCA London South West) An interest free loan of £34,200 was approved by the Trustees in October 2015, to be repaid over 5 years. The loan paid towards refurbishing the flat at the White House Community Centre. There is a signed undertaking to confirm the timing and repayments to be made. The loan is expected to be repaid by June 2021. As at 30 June 2021, the amount outstanding is £Nil (30 June 2020: £13,600).

11. **FINANCIAL INVESTMENTS**

	2021 £	2020 £
Investment listed on a recognised stock exchange at market value:		
Market value at 1 July	54,485,582	58,388,560
Purchases at cost	6,054,159	7,495,875
Sale proceeds	(7,365,015)	(6,991,297)
Realised gains/(losses) on investments	321,098	(638,129)
Unrealised gains/(losses) on investments	6,698,649	(3,769,427)
Market value at 30 June	60,194,473	54,485,582
At the balance sheet date, the market value of the portfolio comprised:		
UK investments	57,218,854	51,309,278
Overseas investments	2,975,619	3,176,304
	60,194,473	54,485,582

11. **FINANCIAL INVESTMENTS (Continued)**

	2021	2020
	£	£
At the balance sheet date, the market value of the portfolio comprised:		
Unit trust funds	35,968,646	32,387,002
Equities	23,947,549	21,820,302
Money Market deposits	278,278	278,278
	60,194,473	54,485,582

The historical cost of investments at the balance sheet date was £52,134,346 (30 June 2020: £53,201,434).

Individual holdings representing more than 5% of the market value of the portfolio at the balance sheet date are as follows:

	2021	2020
	£	£
Rathbone Active Income & Growth Units – 23,024,822.21 units (30 June 2020: 23,218,467.210 units)	33,224,818	29,735,891
The Charities Property Fund Income Units – 2,174,707.219 units (30 June 2020: 2,160,116.564 units)	2,743,828	2,790,655

12. **SOCIAL INVESTMENTS**

	2021	2020
	£	£
Concessionary loans:		
Interest free loans	5,000	23,600

Included in interest free loans are amounts falling due after more than one year of £Nil (30 June 2020: £11,800).

13. **DEBTORS**

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors – Amounts due from Richmond Parish Lands Charity relating to the oneRichmond initiative	10,444	-
Prepayment and accrued income	343,664	273,536
	354,108	273,536

14. **CREDITORS**

	2021	2020
	£	£
Amounts falling due within one year:		
Other creditors – Amounts owed to Richmond Parish Lands Charity relating to the oneRichmond initiative	10,000	-
Social security and taxation	4,494	4,291
Pension contributions payable	1,761	3,592
Accruals	772,512	689,238
	788,767	697,121

Commitments

The Trustees have authorised certain grants and loans which are subject to the recipient fulfilling specific conditions. The total amount authorised, but not accrued as expenditure at 30 June 2021, was £34,000 (30 June 2020: £28,000). Full details are given in note 18.

15. **THE FUNDS OF THE CHARITY**

	1 July 2020	Income	Expenditure	Gains on investments	Transfers between funds	30 June 2021
	£	£	£	£	£	£
Endowment Funds:						
Permanent Endowment Fund	47,506,429	-	-	-	1,181,105	48,687,534
Unapplied Total Return Fund	558,094	1,555,282	(85,090)	6,112,796	(3,881,105)	4,259,977
	48,064,523	1,555,282	(85,090)	6,112,796	(2,700,000)	52,947,511
Restricted Income Funds						
oneRichmond Initiative Fund	-	104,100	(104,100)	-	-	-
Unrestricted Income Funds:						
General Fund	8,637,735	285,167	(2,686,119)	906,951	2,700,000	9,843,734
	56,702,258	1,944,549	(2,875,309)	7,019,747	-	62,791,245

15. **THE FUNDS OF THE CHARITY (Continued)**

The Permanent Endowment Fund was established in 1988 when the Charity disposed of the freehold land granted following the 1811 Enclosure Act. As a permanent endowment fund, the assets cannot be directly applied to cover charitable expenditure, but income derived therefrom can be treated as unrestricted at the discretion of the Trustees and can then be used in accordance with the charitable objects. Under the powers granted to them by section 104A(2) of the Charities Act 2011, the Trustees have adopted a Total Return approach to the management of the Permanent Endowment Fund. Included within the Permanent Endowment Fund are net unrealised gains arising on the revaluation of investments totalling £6,519,331 (30 June 2020: £1,118,198).

The Unapplied Total Return Fund comprises that part of the total return on the Charity's permanent endowment investments which has not yet been allocated by the Trustees to either the General Fund or the Permanent Endowment Fund. It can be carried forward if not needed or allocated to be spent as income or reinvested in the Permanent Endowment Fund in a particular year. Included within the Unapplied Total Return Fund are net unrealised gains arising on the revaluation of investments totalling £371,397 (30 June 2020: £Nil).

The oneRichmond Initiative Fund was set-up during the year to account for the specific funding received for this project, including a National Lottery Grant. Relevant expenditure is applied to this fund as incurred.

The General Fund comprises those funds which the Trustees are free to use in accordance with the charitable objectives. Included within the General Fund are net unrealised gains arising on the revaluation of investments totalling £1,169,399 (30 June 2020: £165,950).

For the year ended 30 June 2021, the Trustees took the decision to transfer £1,181,105 (2019/20: £306,211) from the Unapplied Total Return Fund to the Permanent Endowment Fund, and to transfer £2,700,000 (2019/20: £2,200,000) from the Unapplied Total Return Fund to the General Fund.

15. **THE FUNDS OF THE CHARITY (Continued)**

	1 July 2019 £	Income £	Expenditure £	Losses on investments £	Transfers Transfers between funds £	30 June 2020 £
Endowment Funds:						
Permanent Endowment Fund	47,200,218	-	-	-	306,211	47,506,429
Unapplied Total Return Fund	5,308,428	1,655,959	(78,290)	(3,821,792)	(2,506,211)	558,094
	52,508,646	1,655,959	(78,290)	(3,821,792)	(2,200,000)	48,064,523
Unrestricted Income Funds:						
General Fund	9,071,661	289,959	(2,338,121)	(585,764)	2,200,000	8,637,735
	61,580,307	1,945,918	(2,416,411)	(4,407,556)	-	56,702,258

16.	GRANTS AWARDED IN THE YEAR	2021 £
	Advice, Advocacy and Outreach	
	RICHMOND CITIZENS ADVICE BUREAU SERVICE Towards salaries and running costs for 6 months (November 2020 to April 2021).	30,000
	RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards salary costs for the Money Advice project to support beneficiaries in the Hampton Fund area.	24,000
	RICHMOND CITIZENS ADVICE BUREAU SERVICE Towards salaries and running costs.	60,000
	TW MONEY ADVICE SERVICE (TWMAS) Contribution towards salaries and associated costs of debt advice staff.	8,500
	RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards advice project run by RAID and CAR to support families in crisis due to COVID-19.	34,000
	Total Awarded for Advice, Advocacy and Outreach	**156,500**
	Arts, Sports and Recreation	
	ORANGE TREE THEATRE Contribution towards the costs of the Community outreach programme for young people, adults, and older people with dementia.	6,000
	Total Awarded for Arts, Sports and Recreation	**6,000**
	Carers	
	RICHMOND CARERS CENTRE Salary and associated costs for part-time adult carers support worker.	34,300
	RICHMOND UPON THAMES CROSSROADS CARE Contribution towards costs of providing respite care (£23,000) and Saturday Club (£15,000).	38,000
	ST. AUGUSTINE'S COMMUNITY CARE TRUST (HOMELINK) Towards the salary and associated costs for the full-time post of Carer Support Co-ordinator.	35,000

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	RICHMOND CARERS CENTRE Contribution towards the cost of the Achieving Ambitions Programme for 10 young carers in the Hampton Fund area of benefit.	2,500
	RICHMOND UPON THAMES CROSSROADS CARE Contribution towards the costs of running the Carers Cafe in Hampton Hill supporting up to 60 people in the Hampton Fund area of benefit.	5,000
	RICHMOND UPON THAMES CROSSROADS CARE Contribution towards the running costs of the Men Who Care/Dads Who Care project.	10,000
	RICHMOND UPON THAMES CROSSROADS CARE Additional contribution towards respite care for beneficiaries in the Hampton Fund area of benefit.	30,000
	RICHMOND CARERS CENTRE Interim funding for a part-time Adult Carer support worker.	4,300
	Total Awarded for Carers	**159,100**
	Children and Young People	
	HOME-START RICHMOND, KINGSTON AND HOUSLOW Contribution towards salaries and associated costs of 2 Family Support Co-ordinators.	35,000
	RICHMOND MUSIC TRUST Contribution towards bursary scheme for music tuition for about 100 children and young people in the Hampton Fund area of benefit.	25,000
	MTV YOUTH HAMPTON Contribution towards salary and associated costs of Lead Youth Worker, Children's worker and administrative support.	24,000
	PCC ST. RICHARD'S CHURCH, HANWORTH Contribution towards the salary costs of the part-time Children's and Families' Worker.	4,000
	KICK LONDON Towards the costs of Solutions Focused Mentoring 1 day-a-week in St. Stephens School and 1 day-a-week at Twickenham School to benefit up to 20 young people in the Hampton Fund area of benefit.	16,800

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	MiD MEDIATION AND COUNSELLING LTD Contribution towards costs of Family Bridges sessions for families with children in the Hampton Fund area of benefit.	3,500
	RIVERBANK TRUST Contribution towards outreach work with vulnerable families in the Whitton area and development of work in Hampton.	7,500
	LVA TRUST Contribution towards salary costs for work in Hampton High, Twickenham School and outreach in the Hampton Fund area of benefit.	28,000
	MAN&BOY Contribution towards activities and a residential camp for at risk families.	6,000
	VOICES OF HOPE Contribution towards the Brite Box food project for children and families in the Hampton Fund area of benefit.	10,000
	ADHD RICHMOND & KINGSTON Contribution towards the salary costs of the Operations Manager.	10,000
	MiD MEDIATION AND COUNSELLING LTD Contribution towards counselling sessions for children in the Hampton Fund area of benefit.	5,000
	Total Awarded for Children and Young People	**174,800**
	Community Activities	
	HAMPTON & HAMPTON HILL VOLUNTARY CARE GROUP Contribution towards salaries and core costs.	40,200
	LINDEN HALL COMMUNITY CENTRE LTD Contribution towards salary and associated costs of the Service Development Manager.	22,500
	RICHMOND AND KINGSTON ACCESSIBLE TRANSPORT (RAKAT) Contribution towards salary costs for key staff to provide Community Transport services for beneficiaries in the Hampton Fund area of benefit.	12,500
	THE VINEYARD COMMUNITY CENTRE Contribution to the salary of the Head of Care Services.	23,000

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	CHURCHES TOGETHER IN TEDDINGTON Contribution towards a Christmas Day lunch and activities for vulnerable people.	900
	EAST TWICKENHAM NEIGHBOURHOOD ASSOCIATION (ETNA) COMMUNITY CENTRE Contribution towards the costs of creating a Sensory Garden for community use.	10,000
	Total Awarded for Community Activities	**109,100**
	Disability	
	THE PEOPLE HIVE Contribution towards salaries and core costs.	30,000
	SKYLARKS Contribution towards the salary of the Development Manager to support the work of the charity and towards core costs.	25,000
	RICHMOND MENCAP Contribution towards weekend day trips for children and young people with special educational needs and disabilities (aged 8 to 17), with the aim of improving confidence and independence.	11,800
	INTEGRATED NEUROLOGICAL SERVICES Contribution towards salaries and associated costs of the Rehabilitation Team (6 months).	13,000
	RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS) Towards the salary and on-costs for the two Family Matters parent support workers.	28,000
	RICHMOND MENCAP Contribution towards the Holiday Opportunities programme for young people with learning disabilities.	12,000
	RICHMOND MENCAP Contribution towards core costs including salary costs and running costs.	20,000
	INTEGRATED NEUROLOGICAL SERVICES Contribution towards salary costs and running costs of the Rehabilitation Team (12 months).	26,000
	RICHMOND ADVICE & INFORMTION ON DISABILITY (RAID) Contribution towards core salary costs for the CEO and Finance Officer.	30,000

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	RICHMOND USERS INDEPENDENT LIVING SCHEME (RUILS) Towards salary costs for a SEND advisor supporting up to 129 families in the Hampton Fund area of benefit.	30,000
	TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE Contribution towards the costs of a minibus. Matched funding from the Victoria Foundation.	20,000
	BEAUTIFULLY MADE FOUNDATION Supporting 2 trainees to work 12 hours-a-week each over a year, providing workshops for 30 disabled people and workshops for members of the public.	10,900
	THE PEOPLE HIVE Towards additional costs incurred due to COVID-19.	10,000
	HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD Contribution towards the costs of providing riding lessons and experiences to young people with disabilities and young people from low income families.	9,000
	TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE Contribution towards the running costs of the junior and youth clubs for young people with disabilities and a contribution towards the running costs of the new siblings group.	10,000
	MIDDLESEX ASSOCIATION FOR THE BLIND Contribution towards salary costs of the Co-ordinator of the Home Visiting support service for people who are blind or visually impaired living in the Hampton Fund area of benefit.	9,500
	Total Awarded for Disability	**295,200**
	Education	
	LEARN ENGLISH AT HOME Towards the 1:1 remote ESOL support service and home-based tuition, ESOL Co-ordinator support for volunteers and the recruitment and training of new volunteers.	15,000
	OK MUSIC TRUST Music School tuition for 25 children and young people in the Hampton Fund area of benefit.	15,000
	RICHMOND EAL FRIENDSHIP GROUP CENTRE LTD Towards the costs of ESOL language classes and exercise sessions for 28 women in the Hampton Fund area of benefit.	7,500

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	ORANGE TREE THEATRE Contribution towards the costs of the Education outreach programme in primary and secondary schools in the Hampton Fund area of benefit.	12,000
	LEARN ENGLISH AT HOME Contribution to Co-ordinator's salary and running costs for the Whitton ESOL programme to support 12 women in the Hampton Fund area of benefit.	7,500
	Total Awarded for Education	**57,000**
	Health and Wellbeing	
	ADDICTION SUPPORT AND CARE AGENCY (ASCA) Contribution towards the salary and associated costs of the Service Manager post.	12,300
	SOUTH WEST LONDON STROKE CLUB – MOVING ON Contribution towards the salary and associated costs of the Stroke Club Manager.	9,000
	THE MULBERRY CENTRE Contribution towards salary costs of key staff to provide services for beneficiaries from the Hampton Fund area of benefit.	30,000
	RICHMOND BOROUGH MIND Contribution towards the salary costs for the Peer Group Network and Volunteering co-ordination.	40,600
	ADDICTION SUPPORT AND CARE AGENCY (ASCA) Towards the costs of a new roof. Matched funding from the Richmond Parish Lands Charity (RPLC).	7,800
	RICHMOND BOROUGH MIND Contribution towards the costs of working with 10 schools in the Hampton Fund area of benefit to provide assemblies and workshops on the theme of countering the effects of living through the COVID-19 pandemic and developing resilience building tools.	10,500
	THE REAL JUNK FOOD PROJECT (TRJFP) Contribution towards staffing costs for pop-up cafe sessions 3 per week at the ETNA Centre and 2 per week at Greenwood Centre, support for fresh food distribution to foodbanks and fresh food care packages for vulnerable individuals.	17,000

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	ART & SOUL Contribution towards the costs of art workshop programmes for adults, children and young people.	9,000
	EMBRACING AGE Contribution towards the salary costs of the part-time Volunteer Co-ordinator and Director.	8,000
	RIVER THAMES BOAT PROJECT Towards the costs of running 10 therapeutic cruises for groups from the Hampton Fund area of benefit.	4,800
	PRINCESS ALICE HOSPICE Contribution towards the Enhanced Support service for terminally ill patients and their families in the Hampton Fund area of benefit.	30,000
	RICHMOND ADVICE & INFORMATION ON DISABILITY (RAID) Contribution towards the salary of the Counselling Service Co-ordinator.	10,000
	CROSSWAY PREGNANCY CRISIS CENTRE Contribution towards the salary costs of the Centre Director.	6,500
	Total Awarded for Health and Wellbeing	**195,500**
	Housing and Homelessness	
	SPEAR HOUSING ASSOCIATION LTD Towards two staff salaries and associated costs to support the Skills Development Programme and Volunteering at Spear.	45,000
	SPEAR HOUSING ASSOCIATION LTD Towards staff and associated costs in running Spear house supporting people in transition who have been homeless.	5,000
	Total Awarded for Housing and Homelessness	**50,000**

16.	GRANTS AWARDED IN THE YEAR (Continued)	2021 £
	Older People	
	WHITTON NETWORK Contribution towards salary and associated costs of a part-time Co-ordinator post.	4,500
	ELLERAY COMMUNITY ASSOCIATION Contribution towards the salary and associated costs of the Activities and Volunteer Co-ordinator.	23,700
	AGE UK RICHMOND UPON THAMES Contribution towards two part-time salaries and associated costs to provide Advice Extra casework over 5 working days, to benefit around 240 older, vulnerable people.	36,200
	AGE UK RICHMOND UPON THAMES Contribution towards salaries and running costs for the Information & Advice services over 8 months.	24,000
	AGE UK RICHMOND UPON THAMES Contribution towards the costs of the Handyperson Service subsidising the cost for elderly residents in the Hampton Fund area of benefit.	15,000
	OK MUSIC TRUST Music therapy sessions for older people with dementia.	8,000
	AGE UK RICHMOND UPON THAMES Contribution towards the 'MANaging Your Spare Time' Project, promoting activities for older men to reduce isolation and encourage access to public/community services.	20,000
	Total Awarded for Older People	**131,400**
	Other	
	SPACE2GRIEVE Bereavement service to support people in the Hampton Fund area of benefit – the grant covering the part-time service manager's salary and contributing towards running costs.	20,000
	Total Awarded for Other	**20,000**

NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 30 June 2021

17.	**oneRichmond GRANTS AWARDED IN THE YEAR**	**2021** £
	ACTION-ATTAINMENT CIC Project to support 54 young people to re-engage with sports sessions and provide flexible mentoring and specialist support for 20 participants to start attending these sports sessions. All participants have life-long needs related to hidden neurodiversity.	8,900
	ACTIVATE WELLBEING HUB Outreach and fitness and mentoring project to engage with young people who do not have the resources or confidence to join other activities. The project will utilise the 'Mindful Ninja' mindfulness and emotional well-being coaching programme.	5,000
	DS SPORTS CLUB 6-month 'Out the Mud' football and mentoring programme (24 sessions) for up to 50 vulnerable young people.	9,800
	GRASS ROOTS FOREST SCHOOL 12-week project for 14 students KS3 & KS4 from pupil referral unit to engage them in their community through nature and environmental projects enhancing their well-being and mental health.	10,000
	HORSE RANGERS ASSOCIATION (HAMPTON COURT) LTD Support for 6 young people to participate in the Supporting Families riding programme from April to September 2021.	4,000
	KICK LONDON Solutions Focused Mentoring provision for 20 pupils at Christ's School and 20 pupils at Teddington School.	7,500
	LET'S GO OUTSIDE AND LEARN A nature-based social action project for up to 20 young people using local parks.	7,400
	MTV YOUTH HAMPTON Peer Mentoring training for young people who have been identified as young leaders. Once trained, the Peer Mentors will support other young people to help them improve their confidence and emotional well-being.	5,500
	MULTICULTURAL RICHMOND Home tutoring for vulnerable students. 8-week course of 1 hour per week. Up to 9 students across the borough.	2,300
	OFF THE RECORD (TWICKENHAM) For increased capacity in providing a dedicated support helpline for young people and their carers to complement the current crisis counselling support offered.	4,800

17. **oneRichmond GRANTS AWARDED IN THE YEAR (Continued)**

	2021 £
OK MUSIC TRUST Running costs of the Club OK which provides online music therapy and art groups of young people aged 13-25 who have learning or other disabilities and who are feeling isolated due to the pandemic, in order to improve their mental well-being.	6,200
SKYLARKS To provide 4 6-week resilience courses to benefit 16 young people with a learning/physical disability, improving self-confidence and resilience.	3,200
TAG YOUTH CLUB FOR DISABLED YOUNG PEOPLE Contribution towards a short-breaks and day trips programme for young people with additional needs and young carers. Also, weekly Parkour sessions for young carers and young people with additional needs.	10,000
THE WILD MIND PROJECT A well-being programme to support 30 young members of the LGBTQ community, through outdoor environmental and art activities.	9,600
ART & SOUL 'A Bigger Picture' project. Creative workshops to support children and young people's mental health and well-being.	9,900
Total Awarded	**104,100**

18. **GRANT AND LOAN COMMITMENTS**

	Outstanding at 30 June 2020 £	Unspent £	Payable during the year £	Outstanding at 30 June 2021 £
Grants awarded in prior years:				
Off The Record (Twickenham)	23,000	-	(23,000)	-
Twickenham Sea Cadets	5,000	-	(5,000)	-
	28,000	-	(28,000)	-

	Awarded during the year ended 30 June 2021 £			
Grants awarded in the current year:				
Richmond Advice & Information on Disability (RAID)	34,000	-	-	34,000
Total grants outstanding at 30 June 2021				34,000

Outstanding grant payments are subject to terms and conditions that have not yet been met.

19. RELATED PARTY TRANSACTIONS

All the Charity's Trustees are drawn from the London Borough of Richmond upon Thames or will have a strong connection to the Borough. Many are very active in the community and bring valuable knowledge and information to the Charity's decision-making. When the possibility of awarding a grant to an organisation with which they or their family are connected is being considered, the Trustee concerned declares an interest and if present at the meeting, will leave the room before any discussion takes place and a final decision is made.

With Covid-19 and the necessity for meetings to take place via video conferencing, the principles remain the same: Trustees are excluded from the video conference and once the item has been discussed and a decision made, the Trustee is able to return to the meeting.

During the year, the Trustees awarded the following 7 grants totalling £208,500 (2019/20: 4 grants totalling £104,500) of which the following Trustee or close family, may be regarded as a related party:

	£
Citizens Advice Bureau Service	
Adele Kimber (Volunteer at the CAB). Adele Kimber became a Trustee in November 2020 following the award of the first grant to the CAB during the financial year.	60,000
LVA Trust	28,000
Geraldine Locke is a Member of the Richmond West Schools Trust that will use the services of the LVA Trust	
Ben Lovell is a Trustee of MTV Youth Hampton that has been working closely with LVA Trust	
MTV Youth Hampton	
Ben Lovell (Trustee of MTV Youth Hampton)	24,000
The Mulberry Centre	30,000
David Meggitt (Trustee at The Mulberry Centre)	
RUILS	28,000
RUILS	30,000
David Meggitt (Partner is a volunteer at RUILS)	
TW Money Advice Service	8,500
Martin Duffy (Trustee at TW Money Advice Service)	
Total	**208,500**

20.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	2021 £	2020 £
	NET INCOME/(EXPENDITURE) FOR THE REPORTING PERIOD	6,088,987	(4,878,049)
	Adjustments for:		
	Dividends, interest, and rents from investments	(1,785,283)	(1,912,388)
	Net (gains)/losses on investments	(7,019,747)	4,407,556
	Depreciation charges	14,948	15,795
	(Increase)/decrease in debtors	(11,762)	14,966
	Increase/(decrease) in creditors	91,646	(24,519)
	NET CASH USED IN OPERATING ACTIVITIES	(2,621,209)	(2,376,639)

21.	ANALYSIS OF CHANGES IN NET FUNDS	At 1 July 2020 £	Cashflows £	At 30 June 2021 £
	Cash at bank and in hand	1,412,033	422,288	1,834,321
	NET FUNDS	1,412,033	422,288	1,834,321

22.	FINANCIAL INSTRUMENTS	2021 £	2020 £
	Carrying amount of financial assets:		
	Equity instruments measured at fair value	60,194,473	54,485,582

HAMPTON FUEL ALLOTMENT CHARITY

FINANCIAL STATEMENTS
for the year ended 30 June 2021

ACCOUNTANT'S REPORT TO THE BOARD OF TRUSTEES OF HAMPTON FUEL ALLOTMENT CHARITY ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

In order to assist you to fulfil your duties under Charities Act 2011 and regulations thereunder, we prepared for your approval the financial statements of Hampton Fuel Allotment Charity which comprise the Statements of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes as set out on pages 19 to 46 in accordance with the financial reporting framework set out therein from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Trustees of Hampton Fuel Allotment Charity, as a body, in accordance with the terms of our engagement letter dated 21 May 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Hampton Fuel Allotment Charity and state those matters that we have agreed to state to you in accordance with ICAEW Technical Release 08/16 AAF as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against RSM UK Tax and Accounting Limited for any purpose or in any context. Any party other than the Board of Trustees, which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, RSM UK Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Hampton Fuel Allotment Charity has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position, and net movement in funds of Hampton Fuel Allotment Charity under the Charities Act 2011 and regulations thereunder.

We have not been instructed to carry out an audit or a review of the financial statements of Hampton Fuel Allotment Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM UK Tax and Accounting Limited

RSM UK Tax and Accounting Limited
Chartered Accountants
Third Floor, One London Square
Cross Lanes
Guildford
Surrey GU1 1UN

Date: 16 February 2022