

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 22

For

The Oxford Mission

100 St. Paul's Road

Peterborough

PE11 3DP

The Oxford Mission

Report of the Trustees

For the Year Ended 31 December 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack). In previous years the accounts have been prepared on the accruals basis.

OBJECTIVES AND ACTIVITIES

Public Benefit

The Trustees have had regard to the Charity Commission guidance on public benefit and consider that the Objects of the Charity are consistent with the provision of public benefit.

Grant making

In 2018 the Charity met with representatives of our partner organisations in India and Bangladesh to explain the decisions which the Trustees had made to work towards the transfer of our remaining funds to them and to cease activities in the United Kingdom. Since then the Trustees have been working towards that objective and during 2022 the major part of the funds of two of our subsidiary charities was transferred. During 2023 and 2024 the majority of the funds held by the principal charity and the third subsidiary charity have likewise been transferred.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

While it continues in operation the Charity continues to support Christian Missionary work in India and Bangladesh in particular the Oxford Mission establishments in Behala, India and in Barisal and Jobarpar in Bangladesh; but also through our subsidiary charities the work of the wider Church in North India and Bangladesh.

FINANCIAL REVIEW

There was a net decrease in net assets over the year of £302,943 which included the transfer of the major part of the funds of two of our subsidiary charities to our partners.

Investment policy and objectives

The investments held as part of the unrestricted funds were required to help finance our grants to our partner organisations. However the Trustees are continuing their efforts to wind up their work in the United Kingdom and at the date of signing this report nearly all the investments have been realised and the funds transferred.

Reserves policy

The Trustees are aware of the requirement to maintain sufficient reserves in order to meet the financial obligations of the Charity as they fall due, whilst working towards winding up of the Charity. Further details are set out in the "Future Plans" section below.

The Oxford Mission

Report of the Trustees (continued)

For the Year Ended 31 December 2022

FUTURE PLANS

The Trustees have approached the United Society for Partnership in the Gospel (USPG) who have agreed to maintain oversight of our partners organisations and retain contact with our remaining supporters for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document which is a deed of trust, and it is constituted as an unincorporated charity. Management is vested in the General Committee, but for many years now the members of the General Committee have been the same as the Trustees.

Organisational structure

The Oxford Mission administers three subsidiary charities which are included in these accounts and are shown as restricted funds (see the notes to the accounts).

Risk management

The Trustees regularly review the main risks facing the work of the Charity and have concluded that adequate mitigation measures are in place consistent with their future plans.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

211618

Principal address

100 St Paul's Road. New England, Peterborough, PE1 3DP

Trustees

Bishop Bill Down (President – resigned September 2024)

Simon Ling (Chairman)

Giles Thorman (Vice Chairman)

Robert Mathieson (Treasurer)

Pamela Walton

Freda Davies

Margaret How

General Secretary

Dipti Pender

Independent Examiner

Elisabeth Storey

Approved by the Board of Trustees on 7th March 2025 and signed on its behalf by:

Simon J. Ling

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Simon J. Ling (Chairman)

Oxford Mission

Receipts and Payments Accounts for the year to 31st December 2022

	Notes	Unrestricted	Restricted	Total	Restated
Receipts		£	£	2022	Total
				£	2021
					£
Operating receipts:					
Collections and donations		5,665	1,712	7,377	10,593
Investment income		30,540	5,246	35,786	88,942
Interest		-	62	62	3
Legacies		433	-	433	315
Investment sales		25,000	318,437	343,437	-
Income tax recovery		5,737	-	5,737	-
Total receipts		<u>67,375</u>	<u>325,457</u>	<u>392,832</u>	<u>99,853</u>
Payments	3				
Grants made and transfers					
to overseas partners	4	95,000	300,000	395,000	40,000
Support costs:					
Magazine		-	-	-	1,749
Travelling expenses		2,257	-	2,257	-
Committee meetings		36	-	36	-
Staff costs	5	17,395	-	17,395	7,010
Office costs		-	-	-	596
Accounting		180	-	180	2,820
Bank charges		75	50	125	12
Total payments		<u>114,943</u>	<u>300,050</u>	<u>414,993</u>	<u>52,187</u>
Net increase/(decrease) in funds		(47,568)	25,407	(22,161)	47,666
Bank balances at 1st January		<u>56,319</u>	<u>37,777</u>	<u>94,096</u>	<u>46,430</u>
Bank balances at 31st December		<u>£ 8,751</u>	<u>£ 63,184</u>	<u>£ 71,935</u>	<u>£ 94,096</u>

Oxford Mission

Statement of assets at 31st December	Note	2022	Restated 2021
Investments (at market value)	2		
Unrestricted fund			
M&G Equities Investment Fund for Charities 21,097 units		286,944	328,316
Royal Bank of Scotland 989 shares		2,623	2,231
US mineral rights		-	-
Restricted funds	6		
East Bengal Bishopric Fund			
Central Board of Finance of the Church of England			
Investment Fund 5,821 shares		-	36,091
M&G Equities Investment Fund for Charities 2,316 units		-	36,042
Kushtia Diocesan Fund			
COIF Equities Investment Fund for Charities 7,760 units		-	161,084
Anglo-Indian Schools Fund			
Central Board of Finance of the Church of England			
Investment Fund 1,534.12 shares		31,673	36,091
M&G Equities Investment Fund for Charities 2,500 units		36,738	38,905
		<u>£ 357,978</u>	<u>£ 638,760</u>
Bank balances			
Main account - unrestricted		8,751	56,319
Main account - earmarked funds		3,624	1,912
East Bengal Bishopric Fund		22,149	14,875
Kushtia Diocesan Fund		24,004	10,613
Anglo-Indian Schools Fund		13,407	10,377
		<u>£ 71,935</u>	<u>£ 94,096</u>
Total net assets		<u>£ 429,913</u>	<u>£ 732,856</u>

The notes on the following page form part of these accounts.

For and on behalf of the Trustees

Simon J Ling

Simon J. Ling - Trustee and Chairman

R A Mathieson

R A Mathieson - Trustee and Hon. Treasurer

7th March 2025

Oxford Mission

Notes to the Accounts for the year to 31st December 2022

1 Accounting policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack)

The accounts for the previous year were prepared on the accruals basis. The comparative figures for 2021 have therefore been restated to be consistent with the new basis.

- 2 The quoted investments have been valued at the market value at the balance sheet date. The investments held for the East Bengal Bishopric Fund and the Kushtia Diocesan Trust were realised during the year and the proceeds were transferred to the Church of Bangladesh to be invested under the terms of a Memorandum of Understanding for use in accordance with the original Deeds of Trust. The US mineral rights were revalued by the Trustees at nil during 2021; while efforts are being made to find a buyer the potential value, if any, is unknown.

- 3 There were no remuneration or other benefits for Trustees for the years ended 31 December 2021 or 2022. Expenses of travel were re-imbursed to one Trustee in the sum of £2,257 in the year ended 31 December 2022 (2021 - Nil).

- 4 Grants were made during the year as follows:

From the main account to Oxford Mission Behala, Kolkata	53,500
From the main account to Oxford Mission Bangladesh	41,500
From the Kushtia account to the Church of Bangladesh	140,000
From the East Bengal Bishopric account to the Church of Bangladesh	160,000
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	£ 395,000

- 5 There was one employee (the General Secretary) throughout 2021 and 2022.

- 6 The objectives of the restricted funds are as follows:

East Bengal Bishopric Fund - support of the Church of Bangladesh in the Diocese of Dhaka.

Kushtia Endowment Trust - support of the Church of Bangladesh in the Diocese of Kushtia.

Anglo Indian Schools Fund - support for the education of Anglo-Indians particularly those in training for the ordained ministry.

Earmarked funds - donations given for specific aspects of the work of the Charity.



Independent Examiner's Report

Report to the trustees/ members of	Charity Name Oxford Mission		
On accounts for the year ended	31 December 2022	Charity no (if any)	211618
Set out on pages	4, 5 and 6		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 7th March 2025

Name: Elisabeth Storey

Relevant professional qualification(s) or body (if any): FCA

Address: 29 Barrett Road
Fetcham
Surrey, KT22 9HL