

# OXFORD MISSION

England & Wales · Charity number 211618

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1962-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Church Road  
Ashted  
Surrey  
KT21 2RJ

**Phone** 07799 694716

**Email** [uk@oxfordmission.org](mailto:uk@oxfordmission.org)

**Website** [www.oxford-mission.org](http://www.oxford-mission.org)

## Activities

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**Objects:** ADVANCEMENT OF CHRISTIAN RELIGION IN INDIA AND PAKISTAN ACCORDING TO THE TEACHING OF THE ANGLICAN COMMUNION.

**Activities:** Founded in 1880. In Behala, India it funds: an orphanage for 135+ boys between the ages of 4 & 15, educated & taught music; old peoples home; ENT/eye clinics. It funds in Bangladesh: Barisal - high & primary schools, boys & girls hostels, girls orphanage & a medical centre; Jobarpar - an indigenous sisterhood (CSS), oversees girls hostel & a play centre & helps in the diocesan primary school.

## Classification

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- **How:** Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** INDIA AND PAKISTAN
- Bangladesh
- India

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£21,509	£103,765	-	-
2023-12-31	£307,768	£308,056	-	-
2022-12-31	£392,832	£414,993	-	-
2021-12-31	£40,992	£53,019	-	-
2020-12-31	£46,670	£137,474	-	-

## Trustees

Name	Role	Appointed
<b>SIMON JAMES LING</b>	Chair	
FREDA DAVIS		2013-08-14
GILES THORMAN		
MARGARET HOW		
PAMELA WALTON		
Robert Alexander Mathieson		1988-07-01

## Linked charities

- DIOCESE OF KUSHTIA ENDOWMENT TRUST (211618-1)
- ANGLO INDIAN CHURCH SCHOOL FUND (211618-2)
- DIOCESE OF DACCA ENDOWMENT FUND (211618-3)
- BURSARY FUND (211618-4)

**OXFORD MISSION**

England & Wales - Charity number 211618

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# Accounts

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Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 23

For

**The Oxford Mission**

100 St. Paul's Road

Peterborough

PE1 3DP

## **The Oxford Mission**

### **Report of the Trustees For the Year Ended 31 December 2023**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2023. These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack). As the gross income (excluding receipts from sales of investments) does not exceed £25,000 for the year, the Charity is not required to have an audit or independent examination of the accounts.

## **OBJECTIVES AND ACTIVITIES**

### **Public Benefit**

The Trustees have had regard to the Charity Commission guidance on public benefit and consider that the Objects of the Charity are consistent with the provision of public benefit.

### **Grant making**

The Charity has ceased to make annual grants to our partner organisations in India and Bangladesh and seeks to transfer all remaining funds to them as soon as that can be arranged.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

While it continues in operation the Charity continues to support Christian Missionary work in India and Bangladesh in particular the Oxford Mission establishments in Behala, India and in Barisal and Jobarpar in Bangladesh; but also through our subsidiary charities the work of the wider Church in North India and Bangladesh.

## **FINANCIAL REVIEW**

There was a net decrease in net assets over the year of £286,659 (2022 - £302,943) which included the transfer of the major part of the funds to our partners.

### **Investment policy and objectives**

The investments held as part of the unrestricted funds were required to help finance our grants to our partner organisations. However the Trustees are continuing their efforts to wind up their work in the United Kingdom and at the date of this report nearly all the investments have been realised and the funds transferred.

### **Reserves policy**

It is still the intention to reduce the reserves to zero as soon as practicable.

## **FUTURE PLANS**

The Trustees have approached the United Society for Partnership in the Gospel (USPG) who have agreed to maintain oversight of our partner organisations and retain contact with our remaining supporters for the foreseeable future.

## **The Oxford Mission**

### **Report of the Trustees (continued) For the Year Ended 31 December 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity is controlled by its governing document which is a deed of trust, and it is constituted as an unincorporated charity. Management is vested in the General Committee, but for many years now all the Trustees have also been members of the General Committee.

##### **Organisational structure**

The Oxford Mission administers three subsidiary charities which are included in these accounts and are shown as restricted funds (see the notes to the accounts). Two of these charities were terminated during the year and the third has been terminated subsequently.

##### **Risk management**

The Trustees regularly review the main risks facing the work of the Charity and have concluded that adequate mitigation measures are in place consistent with their future plans.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

211618

##### **Principal address**

100 St Paul's Road. New England, Peterborough, PE1 3DP

##### **Trustees**

Bishop Bill Down (President – resigned September 2024)

Simon Ling (Chairman)

Giles Thorman (Vice Chairman)

Robert Mathieson (Treasurer)

Pamela Walton

Freda Davis

Margaret How

##### **General Secretary**

Dipti Pender

Approved by the Board of Trustees on 7<sup>th</sup> March 2025 and signed on its behalf by:

*Simon J. Ling*

.....

Simon J. Ling (Chairman)

## Oxford Mission

### Receipts and Payments Accounts for the year to 31st December 2023

Receipts	Notes	Unrestricted		Restricted		Total	Total
		£	£	£	£	2023	2022
Operating receipts:							
Collections and donations		5,243	1,020	6,263		7,377	
Investment income		6,321	2,846	9,167		35,786	
Interest		932	179	1,111		62	
Legacies		1,090	-	1,090		433	
Income tax recovery		-	-	-		5,737	
		<u>13,586</u>	<u>4,044</u>	<u>17,630</u>		<u>49,395</u>	
Other receipts:							
Investment sales		<u>290,137</u>	<u>-</u>	<u>290,137</u>		<u>343,437</u>	
<b>Total receipts</b>		<u>303,723</u>	<u>4,044</u>	<u>307,768</u>		<u>392,832</u>	
<b>Payments</b>							
Grants made to overseas partners	3	250,000	44,700	294,700		395,000	
Support costs:	4			-		-	
Magazine				-		-	
Travelling expenses				-		2,257	
Committee meetings				-		36	
Staff costs	5	9,970		9,970		17,395	
Office costs		(1,241)	1,441	200		-	
Accounting		3,036		3,036		180	
Bank charges		100	50	150		125	
		<u>261,865</u>	<u>46,191</u>	<u>308,056</u>		<u>414,993</u>	
<b>Total payments</b>		<u>261,865</u>	<u>46,191</u>	<u>308,056</u>		<u>414,993</u>	
Net increase/(decrease) in funds		41,859	(42,147)	(288)		(22,161)	
Bank balances at 1st January		<u>8,751</u>	<u>63,184</u>	<u>71,935</u>		<u>94,096</u>	
Bank balances at 31st December		<u>£ 50,610</u>	<u>£ 21,037</u>	<u>£ 71,647</u>		<u>£ 71,935</u>	

## Oxford Mission

Statement of assets at 31st December	Note	2023	2022
Investments (at market value)	2		
Unrestricted fund			
M&G Equities Investment Fund for Charities 21,097 units		-	286,944
Royal Bank of Scotland 989 shares		2,170	2,623
US mineral rights		-	-
Restricted funds	6		
<b>Anglo-Indian Schools Fund</b>			
Central Board of Finance of the Church of England Investment Fund 1,534.12 shares		34,679	31,673
M&G Equities Investment Fund for Charities 2,500 units		<u>34,758</u>	<u>36,738</u>
		<u>£ 71,607</u>	<u>£ 357,978</u>
Bank balances			
Main account - unrestricted		50,610	8,751
Main account - earmarked funds		4,644	3,624
East Bengal Bishopric Fund		-	22,149
Kushtia Diocesan Fund		-	24,004
Anglo-Indian Schools Fund		<u>16,393</u>	<u>13,407</u>
		<u>£ 71,647</u>	<u>£ 71,935</u>
Total net assets		<u>£ 143,254</u>	<u>£ 429,913</u>

The notes on the following page form part of these accounts.

For and on behalf of the Trustees

*Simon J. Ling*

Simon J. Ling - Trustee and Chairman

*R A Mathieson*

R A Mathieson - Trustee and Hon. Treasurer

7th March 2025

## Oxford Mission

### 1 Accounting policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack)

2 The quoted investments have been valued at the market value at the balance sheet date. The investments held for the East Bengal Bishopric Fund and the Kushtia Diocesan Trust were realised during the previous year and the proceeds were transferred to the Church of Bangladesh to be invested under the terms of a Memorandum of Understanding for use in accordance with the original Deeds of Trust. The US mineral rights were revalued by the Trustees at nil during 2021; while efforts are being made to find a buyer the potential value, if any, is unknown.

3 There were no remuneration or other benefits for Trustees for the years ended 31 December 2022 or 2023. Expenses of travel were re-imbursed to one Trustee in the sum of £2,257 in the year ended 31 December 2022 (2023 - Nil).

4 Grants were made during the year as follows:	2023	2022
From the main account to Oxford Mission Behala, Kolkata	90,000	53,500
From the main account to Oxford Mission Bangladesh	160,000	41,500
From the Kushtia account to the Church of Bangladesh	-	140,000
From the East Bengal Bishopric account to the Church of Bangladesh	-	160,000
	<u>£ 250,000</u>	<u>£ 395,000</u>

5 There was one employee (the General Secretary) throughout 2022 and 2023.

6 The objectives of the restricted funds are as follows:

East Bengal Bishopric Fund - support of the Church of Bangladesh in the Diocese of Dhaka.

Kushtia Endowment Trust - support of the Church of Bangladesh in the Diocese of Kushtia.

Anglo Indian Schools Fund - support for the education of Anglo-Indians particularly those in training for the ordained ministry.

Earmarked funds - donations given for specific aspects of the work of the Charity.

**OXFORD MISSION**

England & Wales - Charity number 211618

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# Accounts

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Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 22

For

**The Oxford Mission**

100 St. Paul's Road

Peterborough

PE11 3DP

## **The Oxford Mission**

### **Report of the Trustees For the Year Ended 31 December 2022**

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack). In previous years the accounts have been prepared on the accruals basis.

## **OBJECTIVES AND ACTIVITIES**

### **Public Benefit**

The Trustees have had regard to the Charity Commission guidance on public benefit and consider that the Objects of the Charity are consistent with the provision of public benefit.

### **Grant making**

In 2018 the Charity met with representatives of our partner organisations in India and Bangladesh to explain the decisions which the Trustees had made to work towards the transfer of our remaining funds to them and to cease activities in the United Kingdom. Since then the Trustees have been working towards that objective and during 2022 the major part of the funds of two of our subsidiary charities was transferred. During 2023 and 2024 the majority of the funds held by the principal charity and the third subsidiary charity have likewise been transferred.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

While it continues in operation the Charity continues to support Christian Missionary work in India and Bangladesh in particular the Oxford Mission establishments in Behala, India and in Barisal and Jobarpar in Bangladesh; but also through our subsidiary charities the work of the wider Church in North India and Bangladesh.

## **FINANCIAL REVIEW**

There was a net decrease in net assets over the year of £302,943 which included the transfer of the major part of the funds of two of our subsidiary charities to our partners.

### **Investment policy and objectives**

The investments held as part of the unrestricted funds were required to help finance our grants to our partner organisations. However the Trustees are continuing their efforts to wind up their work in the United Kingdom and at the date of signing this report nearly all the investments have been realised and the funds transferred.

### **Reserves policy**

The Trustees are aware of the requirement to maintain sufficient reserves in order to meet the financial obligations of the Charity as they fall due, whilst working towards winding up of the Charity. Further details are set out in the "Future Plans" section below.

### **The Oxford Mission Report of the Trustees (continued) For the Year Ended 31 December 2022**

## **FUTURE PLANS**

The Trustees have approached the United Society for Partnership in the Gospel (USPG) who have agreed to maintain oversight of our partners organisations and retain contact with our remaining supporters for the foreseeable future.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity is controlled by its governing document which is a deed of trust, and it is constituted as an unincorporated charity. Management is vested in the General Committee, but for many years now the members of the General Committee have been the same as the Trustees.

### **Organisational structure**

The Oxford Mission administers three subsidiary charities which are included in these accounts and are shown as restricted funds (see the notes to the accounts).

### **Risk management**

The Trustees regularly review the main risks facing the work of the Charity and have concluded that adequate mitigation measures are in place consistent with their future plans.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

211618

### **Principal address**

100 St Paul's Road. New England, Peterborough, PE1 3DP

### **Trustees**

Bishop Bill Down (President – resigned September 2024)

Simon Ling (Chairman)

Giles Thorman (Vice Chairman)

Robert Mathieson (Treasurer)

Pamela Walton

Freda Davies

Margaret How

### **General Secretary**

Dipti Pender

### **Independent Examiner**

Elisabeth Storey

Approved by the Board of Trustees on 7<sup>th</sup> March 2025 and signed on its behalf by:

*Simon J. Ling*

.....

Simon J. Ling (Chairman)

## Oxford Mission

### Receipts and Payments Accounts for the year to 31st December 2022

Receipts	Notes			Total	Restated
		Unrestricted	Restricted	2022	Total
		£	£	£	2021
					£
Operating receipts:					
Collections and donations		5,665	1,712	7,377	10,593
Investment income		30,540	5,246	35,786	88,942
Interest		-	62	62	3
Legacies		433	-	433	315
Investment sales		25,000	318,437	343,437	-
Income tax recovery		5,737	-	5,737	-
<b>Total receipts</b>		<u>67,375</u>	<u>325,457</u>	<u>392,832</u>	<u>99,853</u>
<b>Payments</b>					
Grants made and transfers	3				
to overseas partners	4	95,000	300,000	395,000	40,000
Support costs:					
Magazine		-	-	-	1,749
Travelling expenses		2,257	-	2,257	-
Committee meetings		36	-	36	-
Staff costs	5	17,395	-	17,395	7,010
Office costs		-	-	-	596
Accounting		180	-	180	2,820
Bank charges		75	50	125	12
<b>Total payments</b>		<u>114,943</u>	<u>300,050</u>	<u>414,993</u>	<u>52,187</u>
Net increase/(decrease) in funds		(47,568)	25,407	(22,161)	47,666
Bank balances at 1st January		<u>56,319</u>	<u>37,777</u>	<u>94,096</u>	<u>46,430</u>
Bank balances at 31st December		<u>£ 8,751</u>	<u>£ 63,184</u>	<u>£ 71,935</u>	<u>£ 94,096</u>

## Oxford Mission

Statement of assets at 31st December	Note	2022	Restated 2021
Investments (at market value)	2		
Unrestricted fund			
M&G Equities Investment Fund for Charities 21,097 units		286,944	328,316
Royal Bank of Scotland 989 shares		2,623	2,231
US mineral rights		-	-
Restricted funds	6		
<b>East Bengal Bishopric Fund</b>			
Central Board of Finance of the Church of England Investment Fund 5,821 shares		-	36,091
M&G Equities Investment Fund for Charities 2,316 units		-	36,042
<b>Kushtia Diocesan Fund</b>			
COIF Equities Investment Fund for Charities 7,760 units		-	161,084
<b>Anglo-Indian Schools Fund</b>			
Central Board of Finance of the Church of England Investment Fund 1,534.12 shares		31,673	36,091
M&G Equities Investment Fund for Charities 2,500 units		36,738	38,905
		<u>£ 357,978</u>	<u>£ 638,760</u>
Bank balances			
Main account - unrestricted		8,751	56,319
Main account - earmarked funds		3,624	1,912
East Bengal Bishopric Fund		22,149	14,875
Kushtia Diocesan Fund		24,004	10,613
Anglo-Indian Schools Fund		13,407	10,377
		<u>£ 71,935</u>	<u>£ 94,096</u>
Total net assets		<u>£ 429,913</u>	<u>£ 732,856</u>

The notes on the following page form part of these accounts.

For and on behalf of the Trustees

*Simon J Ling*

Simon J. Ling - Trustee and Chairman

*R A Mathieson*

R A Mathieson - Trustee and Hon. Treasurer

7th March 2025

## Oxford Mission

### Notes to the Accounts for the year to 31st December 2022

1 Accounting policies

These accounts have been prepared on a receipts and payments basis in accordance with the Charity Commission's guides CC15 (Charity Reporting) and CC16 (Receipts and Payments accounts pack)

The accounts for the previous year were prepared on the accruals basis. The comparative figures for 2021 have therefore been restated to be consistent with the new basis.

2 The quoted investments have been valued at the market value at the balance sheet date. The investments held for the East Bengal Bishopric Fund and the Kushtia Diocesan Trust were realised during the year and the proceeds were transferred to the Church of Bangladesh to be invested under the terms of a Memorandum of Understanding for use in accordance with the original Deeds of Trust. The US mineral rights were revalued by the Trustees at nil during 2021; while efforts are being made to find a buyer the potential value, if any, is unknown.

3 There were no remuneration or other benefits for Trustees for the years ended 31 December 2021 or 2022. Expenses of travel were re-imbursed to one Trustee in the sum of £2,257 in the year ended 31 December 2022 (2021 - Nil).

4 Grants were made during the year as follows:

From the main account to Oxford Mission Behala, Kolkata	53,500
From the main account to Oxford Mission Bangladesh	41,500
From the Kushtia account to the Church of Bangladesh	140,000
From the East Bengal Bishopric account to the Church of Bangladesh	<u>160,000</u>
	<u>£ 395,000</u>

5 There was one employee (the General Secretary) throughout 2021 and 2022.

6 The objectives of the restricted funds are as follows:

East Bengal Bishopric Fund - support of the Church of Bangladesh in the Diocese of Dhaka.

Kushtia Endowment Trust - support of the Church of Bangladesh in the Diocese of Kushtia.

Anglo Indian Schools Fund - support for the education of Anglo-Indians particularly those in training for the ordained ministry.

Earmarked funds - donations given for specific aspects of the work of the Charity.



**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Oxford Mission

**On accounts for the year  
ended**

31 December 2022	<b>Charity no (if any)</b>	211618
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**Set out on pages**

4, 5 and 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:** 7<sup>th</sup> March 2025

**Name:** Elisabeth Storey

**Relevant professional  
qualification(s) or body  
(if any):**

FCA

**Address:**

29 Barrett Road
Fetcham
Surrey, KT22 9HL

**OXFORD MISSION**

England & Wales - Charity number 211618

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# Accounts

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Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
The Oxford Mission

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

**Independent examiner's report to the trustees of  
The Oxford Mission**

The Oxford Mission

Contents of the Financial Statements  
for the Year Ended 31 December 2021

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## **Independent examiner's report to the trustees of The Oxford Mission**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit and consider that the objects of the Charity are consistent with the provision of public benefit.

#### **Grantmaking**

The Charity makes grants to the Mission in India and Bangladesh by reference to requests for funding received annually from both countries in September of each year. The Trustees, in endeavouring to meet these requests, seek to take into account not only the Charity's own current and anticipated likely future resources in the U.K., but also the respective potentialities for raising funds locally within each of the Charity's areas of operation in India and Bangladesh themselves, as well as any funds available from other sources.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The activities during the year comprised the continued support of the Christian Mission work in India and Bangladesh. In particular £40,000 (2020: £122,685) was remitted overseas or spent in direct support of mission projects, including the boys' orphanage and schools in Behala, the schools, hostel and medical centre at Barisal, and the running of hostels, play centre and school at Jobarpar.

Our objective is to educate children and ensure they become good citizens. In the current year, approximately 1,460 children attended our schools and 20 infants attended the play centre.

The net increase in funds in the year amounted to £82,563 - (Decrease 2020: £262,052).

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The investments held as part of the unrestricted funds are required to help finance the substantial charitable obligations of the Oxford Mission in providing income to support our continuing work of education and welfare in India and Bangladesh.

The members of the General Committee have considered the most appropriate policy for investing funds and have found that the common investment funds for charities meet their requirements to generate both income and capital growth. In general, the Committee has found that the long term return on their investments has been satisfactory.

#### **Reserves policy**

Bearing in mind the need to preserve the ability of the charity to fund work in India and Bangladesh, and noting the continuing uncertainty of voluntary income from supporters in the United Kingdom, the Trustees have adopted a policy of using reserves to maintain the overseas funding at a level required to ensure the continuation of the work. They recognise that this may mean the reserves will become exhausted in a relatively short time and, to plan for this event, attempts are being made to find supporters and sources of income in India and Bangladesh.

At 31st December 2021, the Charity had reserves of £824,701 of which £457,652 was held as custodian trustees on behalf of others. The unrestricted funds are considered adequate for the Charity's current needs. The reserves policy of the Charity is reviewed annually by the members of the General Committee.

### **FUTURE PLANS**

The Charity plans continuing the activities above in 2022 subject to satisfactory funding arrangements. The Charity expects to close in the United Kingdom, using its remaining assets to enable self-sufficiency for its work in India and Bangladesh as soon as is practicable.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Independent examiner's report to the trustees of  
The Oxford Mission**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The Oxford Mission administers three subsidiary charities which are included in these accounts and are shown as restricted funds (see Note 8 to the accounts).

**Risk management**

The Trustees have reviewed the main risks facing the work of the charity and have concluded that these fall into two categories:

1. Decline in the value of their investments and in the annual income.
2. Control over the allocation of funds overseas.

It is recognised that the funds are not inexhaustible, and although efforts are made to maintain the level of income in the UK, the governing bodies of the Oxford Mission in both India and Bangladesh are encouraged to seek local or alternative sources of income where possible. Reports are obtained of the financial results from both India and Bangladesh, and these are monitored against the budget requests on an annual basis.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

211618

**Principal address**

PO Box 1455  
Peterborough  
PE2 2WE

**Trustees**

Mrs Freda Davis  
Bishop Bill Down  
Mrs Margaret How  
Simon Ling  
Robert Mathieson  
Giles M Thorman  
Miss Pam Walton

**Independent Examiner**

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

**Investment Advisers**

M&G Group  
Victoria Road  
Chelmsford  
Essex CM1 1FB

CCLA Investment Management  
80 Cheapside  
London EC2V 6D2

**Independent examiner's report to the trustees of  
The Oxford Mission**

Approved by order of the board of trustees on 23 November 2022 and signed on its behalf by:

.....  
Trustee

**Independent examiner's report to the trustees of  
The Oxford Mission**

**Independent examiner's report to the trustees of The Oxford Mission**

I report to the charity trustees on my examination of the accounts of The Oxford Mission (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Jerram  
FFA/FIPA FFTA  
Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

Date: .....

**The Oxford Mission**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		32,656	8,336	40,992	46,670
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		-	832	832	1,147
Behala		-	-	-	50,433
Barisal		40,000	-	40,000	30,534
Jobarpar - CSS		-	-	-	41,308
Support costs		12,187	-	12,187	13,642
Church of Bangladesh		-	-	-	280
Diocese of Calcutta		-	-	-	130
<b>Total</b>		<u>52,187</u>	<u>832</u>	<u>53,019</u>	<u>137,474</u>
Net Gains/(losses) on investments		45,756	48,834	94,590	(160,140)
<b>NET INCOME/(EXPENDITURE)</b>		<u>26,225</u>	<u>56,338</u>	<u>82,563</u>	<u>(250,944)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>340,824</u>	<u>401,314</u>	<u>742,138</u>	<u>993,082</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>367,049</u> =====	<u>457,652</u> =====	<u>824,701</u> =====	<u>742,138</u> =====

**The Oxford Mission**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total Funds £	2020 Total Funds £
<b>FIXED ASSETS</b>					
Investments	5	330,719	406,323	737,042	702,453
<b>CURRENT ASSETS</b>					
Debtors	6	430	-	430	430
Cash at bank and in hand		38,255	52,160	90,415	48,698
		<u>38,685</u>	<u>52,160</u>	<u>90,845</u>	<u>49,128</u>
<b>CREDITORS</b>					
Amounts falling due within one year		(2,355)	(831)	(3,186)	(9,443)
<b>NET CURRENT ASSETS</b>		<u>36,330</u>	<u>51,329</u>	<u>87,659</u>	<u>39,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>367,049</u>	<u>457,652</u>	<u>824,701</u>	<u>742,138</u>
<b>NET ASSETS</b>		<u>367,049</u>	<u>457,652</u>	<u>824,701</u>	<u>742,138</u>
		=====	=====	=====	=====
<b>FUNDS</b>					
Unrestricted funds				367,049	340,824
Restricted funds				457,652	401,314
<b>TOTAL FUNDS</b>				<u>824,701</u>	<u>742,138</u>
				=====	=====

The financial statements were approved by the Board of Trustees and authorised for issue on 23 November 2022 and were signed on its behalf by:

.....  
Simon Ling – Trustee

.....  
Robert Mathieson – Trustee

.....  
Giles M Thorman – Trustee

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

continued...

**The Oxford Mission**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2022
General Secretary	1	1
	=====	=====

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total fund £
<b>INCOME AND ENDOWMENT FROM</b>			
Donations and legacies	35,183	11,487	46,670
<b>EXPENDITURE ON</b>			
Direct charitable expenditure	-	1,147	1,147
Behala	50,433	-	50,433
Barisal	30,534	-	30,534
Jobarpar - CSS	41,308	-	41,308
Support costs	13,642	-	13,642
Church of Bangladesh	280	-	280
Diocese of Calcutta	130	-	130
<b>Total</b>	<u>136,327</u>	<u>1,147</u>	<u>137,474</u>
Net gains/(losses) on investments	(160,908)	768	(160,140)
<b>NET INCOME/(EXPENDITURE)</b>	(262,052)	11,108	(250,944)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	602,876	390,206	993,082
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>340,824</u> =====	<u>401,314</u> =====	<u>742,138</u> =====

continued...

**The Oxford Mission**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021**

**5. FIXED ASSET INVESTMENTS**

	2021	2022
	£	£
Shares	737,042	702,353
	<u>737,042</u>	<u>702,353</u>
	=====	=====

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
Shares	702,353
At 1 January 2021	(53,732)
Disposals	88,321
Revaluations	
At 31 December 2021	<u>702,353</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	737,042
	=====
At 31 December 2020	702,453
	=====

The Investment portfolio is UK based

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 2021	737,042
	=====

Investments (neither listed nor unlisted) were as follows:

	2021	2022
	£	£
Shares	737,042	702,353
Mineral Rights	72,805	72,805
Mineral rights revaluation	(72,805)	(72,805)
	<u>                    </u>	<u>                    </u>

continued...

The Oxford Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2022 £
Other debtors	430	430
	=====	=====

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2022 £
Bank loans and overdrafts (see note 8)	-	2,243
Other creditors	3,186	7,200
	-----	-----
	737,042	702,353
	=====	=====

8. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	2,243
	=====	=====

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	340,824	26,225	367,049
<b>Restricted funds</b>			
East Bengal Bishopric Endowment Fund	170,229	24,147	194,376
Anglo Indian Schools Fund	73,222	11,391	84,613
Kushtia Endowment Trust	157,863	20,800	178,663
	-----	-----	-----
	401,314	56,338	457,652
	-----	-----	-----
<b>TOTAL FUNDS</b>	742,138	82,563	824,701
	=====	=====	=====

The Oxford Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	32,656	(52,187)	45,756	26,225
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	2,778	(277)	21,646	24,147
Anglo Indian Schools Fund	2,462	(246)	9,175	11,391
Kushtia Endowment Trust	3,096	(309)	18,013	20,800
	<hr/>	<hr/>	<hr/>	<hr/>
	8,336	(832)	48,834	56,338
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	40,992	(53,019)	94,590	82,563
	=====	=====	=====	=====

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	602,876	(262,052)	340,824
<b>Restricted funds</b>			
East Bengal Bishopric Endowment Fund	167,223	3,006	170,229
Anglo Indian Schools Fund	76,994	(3,772)	73,222
Kushtia Endowment Trust	145,989	11,874	157,863
	<hr/>	<hr/>	<hr/>
	390,206	11,108	401,314
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	993,082	(250,944)	742,138
	=====	=====	=====

continued...

The Oxford Mission

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

9. MOVEMENT IN FUNDS – continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	35,183	(136,327)	(160,908)	(262,052)
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	4,899	(489)	(1,404)	3,006
Anglo Indian Schools Fund	2,560	(256)	(6,076)	(3,772)
Kushtia Endowment Trust	4,028	(402)	8,248	11,874
	<hr/>	<hr/>	<hr/>	<hr/>
	11,487	(1,147)	768	11,108
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	46,670	(137,474)	(160,140)	(250,944)
	=====	=====	=====	=====

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	602,876	(235,827)	367,049
<b>Restricted funds</b>			
East Bengal Bishopric Endowment Fund	167,223	27,153	194,376
Anglo Indian Schools Fund	76,994	7,619	84,613
Kushtia Endowment Trust	145,989	32,674	178,663
	<hr/>	<hr/>	<hr/>
	390,206	67,446	457,652
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	993,082	(168,381)	824,701
	=====	=====	=====

continued...

9. MOVEMENT IN FUNDS – continued

## The Oxford Mission

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,839	(188,514)	(115,152)	(235,827)
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	7,677	(766)	20,242	27,153
Anglo Indian Schools Fund	5,022	(502)	3,099	7,619
Kushtia Endowment Trust	7,124	(711)	26,261	32,674
	<hr/>	<hr/>	<hr/>	<hr/>
	19,823	(1,979)	49,602	67,446
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	87,662	(190,493)	(65,550)	(168,381)
	=====	=====	=====	=====

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**OXFORD MISSION**

England & Wales - Charity number 211618

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# Accounts

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REGISTERED CHARITY NUMBER: 211618

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2020  
for  
**The Oxford Mission**

Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

## **The Oxford Mission**

Report of the Trustees  
for the Year Ended 31 December 2020

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Cash Flow Statement	7
Notes to the Cash Flow Statement	8
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## **The Oxford Mission**

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

#### **Public benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit and consider that the objects of the Charity are consistent with the provision of public benefit.

#### **Grantmaking**

The Charity makes grants to the Mission in India and Bangladesh by reference to requests for funding received annually from both countries in September of each year. The Trustees, in endeavouring to meet these requests, seek to take into account not only the Charity's own current and anticipated likely future resources in the U.K., but also the respective potentialities for raising funds locally within each of the Charity's areas of operation in India and Bangladesh themselves, as well as any funds available from other sources.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The activities during the year comprised the continued support of the Christian Mission work in India and Bangladesh. In particular £122,685 (2019: £116,258) was remitted overseas or spent in direct support of mission projects, including the boys' orphanage and schools in Behala, the schools, hostel and medical centre at Barisal, and the running of hostels, play centre and school at Jobarpar.

Our objective is to educate children and ensure they become good citizens. In the current year, approximately 1,460 children attended our schools and 20 infants attended the play centre.

The net decrease in funds in the year amounted to £262,052 - (Increase 2019: £62,500).

### **FINANCIAL REVIEW**

#### **Investment policy and objectives**

The investments held as part of the unrestricted funds are required to help finance the substantial charitable obligations of the Oxford Mission in providing income to support our continuing work of education and welfare in India and Bangladesh.

The members of the General Committee have considered the most appropriate policy for investing funds and have found that the common investment funds for charities meet their requirements to generate both income and capital growth. In general, the Committee has found that the long term return on their investments has been satisfactory.

#### **Reserves policy**

Bearing in mind the need to preserve the ability of the charity to fund work in India and Bangladesh, and noting the continuing uncertainty of voluntary income from supporters in the United Kingdom, the Trustees have adopted a policy of using reserves to maintain the overseas funding at a level required to ensure the continuation of the work. They recognise that this may mean the reserves will become exhausted in a relatively short time and, to plan for this event, attempts are being made to find supporters and sources of income in India and Bangladesh.

At 31st December 2020, the Charity had reserves of £742,138 of which £401,314 was held as custodian trustees on behalf of others. The unrestricted funds are considered adequate for the Charity's current needs. The reserves policy of the Charity is reviewed annually by the members of the General Committee.

### **FUTURE PLANS**

The Charity plans continuing the activities above in 2021 subject to satisfactory funding arrangements. The Charity expects to close in the United Kingdom, using its remaining assets to enable self-sufficiency for its work in India and Bangladesh as soon as is practicable.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

## **The Oxford Mission**

Report of the Trustees  
for the Year Ended 31 December 2020

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisational structure**

The Oxford Mission administers three subsidiary charities which are included in these accounts and are shown as restricted funds (see Note 8 to the accounts).

#### **Risk management**

The Trustees have reviewed the main risks facing the work of the charity and have concluded that these fall into two categories:

1. Decline in the value of their investments and in the annual income.
2. Control over the allocation of funds overseas.

It is recognised that the funds are not inexhaustible, and although efforts are made to maintain the level of income in the UK, the governing bodies of the Oxford Mission in both India and Bangladesh are encouraged to seek local or alternative sources of income where possible. Reports are obtained of the financial results from both India and Bangladesh, and these are monitored against the budget requests on an annual basis.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number** 211618

**Principal address** PO Box 1455  
Peterborough  
PE2 2WE

#### **Trustees**

Freda Davis  
Bill Down  
Margaret How  
Simon Ling  
Robert Mathieson  
Giles M Thorman  
Pam Walton

**Independent examiner** Jerram Surlis Limited  
4 Latimer Street  
Romsey  
Hampshire  
SO51 8DG

**Investment Advisers** M&G Group  
Victoria Road  
Chelmsford  
Essex CM1 1FB

CCLA Investment Management  
Senator House  
85 Queen Victoria Street  
London  
EC4V 4ET

Approved by order of the board of trustees on 3<sup>rd</sup> July 2021 and signed on its behalf by:

Robert Mathieson  
Trustee

Independent Examiner's Report to the Trustees of  
**The Oxford Mission**

**Independent examiner's report to the trustees of The Oxford Mission**

I report to the charity trustees on my examination of the accounts of the The Oxford Mission (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

David Jerram  
EFA/FIPA FFTA  
Jerram Surlis Limited 4 Latimer Street  
Romsey  
Hampshire  
SOSi SDG

Date: 2 July 2021

## The Oxford Mission

### Statement of Financial Activities

for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		35,183	11,487	46,670	66,657
<b>Total</b>		<b>35,183</b>	<b>11,487</b>	<b>46,670</b>	<b>65,657</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct charitable expenditure		-	1,147	1,147	1,284
Behala		50,433	-	50,433	42,803
Barisal		30,534	-	30,534	61,250
Jobarpar - CSS		41,308	-	41,308	12,205
Support costs		13,642	-	13,642	18,597
Church of Bangladesh		280	-	280	-
Diocese of Calcutta		130	-	130	-
<b>Total</b>		<b>136,327</b>	<b>1,147</b>	<b>137,474</b>	<b>136,139</b>
<b>Net gains/(losses) on investments</b>		<b>(160,908)</b>	<b>768</b>	<b>(160,140)</b>	<b>131,982</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(262,052)</b>	<b>11,108</b>	<b>(250,944)</b>	<b>62,500</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>602,876</b>	<b>390,206</b>	<b>993,082</b>	<b>930,582</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>340,824</b>	<b>401,314</b>	<b>742,138</b>	<b>993,082</b>

**The Oxford Mission**

**Balance Sheet  
At 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	344,963	357,490	702,453	927,592
<b>CURRENT ASSETS</b>					
Debtors	6	430	-	430	430
Cash at bank and in hand		29	48,669	48,698	71,112
		459	48,669	49,128	71,542
<b>CREDITORS</b>					
Amounts falling due within one year	7	(4,598)	(4,845)	(9,443)	(6,052)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		(4,139)	43,824	39,685	65,490
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		340,824	401,314	742,138	993,082
<b>NET ASSETS</b>		340,824	401,314	742,138	993,082
<b>FUNDS</b>					
Unrestricted funds	9			340,824	602,876
Restricted funds				401,314	390,206
<b>TOTAL FUNDS</b>				742,138	993,082

The notes form part of these financial statements

continued...

**The Oxford Mission**

**Balance Sheet - continued  
At 31 December 2020**

The financial statements were approved by the Board of Trustees on 3<sup>rd</sup> July 2021 and were signed on its behalf by:

.....  
Simon Ling – Trustee

.....  
Robert Mathieson – Trustee

.....  
Giles M Thorman – Trustee

The notes form part of these financial statements

## The Oxford Mission

### Cash Flow Statement for the Year Ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(89,657)</u>	<u>(69,587)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>(89,657)</u>	<u>(69,587)</u>
<b>Cash flows from investing activities:</b>			
Sale of fixed asset investments		<u>65,000</u>	<u>100,000</u>
<b>Net cash provided by (used in) investing activities</b>		<u>65,000</u>	<u>100,000</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(24,657)	30,413
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>71,112</u>	<u>40,699</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>46,455</u>	<u>71,112</u>

The notes form part of these financial statements

## The Oxford Mission

### Notes to the Cash Flow Statement for the Year Ended 31 December 2020

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(250,944)	62,500
Adjustments for:		
Losses/(gain) on investments	160,140	(131,982)
Decrease in debtors	-	342
increase/(decrease) in creditors	1,147	(447)
Net cash provided by (used in) operating activities	(89,657)	(69,587)

#### 2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	4	4
Notice deposits (less than 3 months)	48,694	71,108
Overdrafts included in bank loans and overdrafts falling due within one year	(2,243)	-
	-	342
	1,147	(447)
Total cash and cash equivalents	46,455	71,112

## The Oxford Mission

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have, been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the yearend date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

##### **Trustees' expenses**

Trustee expenses paid in the year are for Committee Travel purposes only and are in line with previous years.

## The Oxford Mission

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
General Secretary	1	1

No employees received emoluments in excess of £60,000.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	54,571	12,086	66,657
<b>Total</b>	<b>54,571</b>	<b>12,086</b>	<b>66,657</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct charitable expenditure	77	1,207	1,284
Behala	42,803	-	42,803
Barisal	61,250	-	61,250
Jobarpar - CSS	12,205	-	12,205
Support costs	18,597	-	18,597
<b>Total</b>	<b>134,932</b>	<b>1,207</b>	<b>136,139</b>
<b>Net gains/(losses) on investments</b>	<b>74,055</b>	<b>57,927</b>	<b>131,982</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(6,306)</b>	<b>68,806</b>	<b>62,500</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>609,182</b>	<b>321,400</b>	<b>930,582</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>602,876</b>	<b>390,206</b>	<b>993,082</b>

#### 5. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Shares	702,453	865,805
Other investments	.	61,787
	<b>702,453</b>	<b>927,592</b>

Additional information as follows:

## The Oxford Mission

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 5. FIXED ASSET INVESTMENTS - continued

	Listed investments £
<b>MARKET VALUE</b>	
At January 2020	865,805
Disposals	(87,868)
Revaluations	(75,484)
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At 31 December 2020	702,453
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<b>NET BOOK VALUE</b>	
At 31 December 2020	702,453
At 31 December 2019	865,805
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The Investment portfolio is UK based

In 1982 Mineral Rights in Colorado, USA were bequeathed to Oxford Mission. These Mineral Rights were previously valued at a nil value - no income was received and it was considered that there was no resale value. A valuation was undertaken in 2019 as income was being regularly received at that time.

The exploration company that is exploiting the most productive of the leases relating to the mineral rights held went into Chapter 11 following the major fall in oil and gas prices during the year, and whilst the company has emerged from this procedure in 2021 it was considered prudent to write the value of the investment down to nil.

The market value of the mineral rights, if sold as a whole, at 31st December 2020 stands at £nil (2019 £61,787).

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Mineral Rights	72,805	72,805
Mineral rights revaluation	(72,805)	(11,018)
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	-	61,787
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#### DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	430	430

**The Oxford Mission**  
**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts (see note 8)	2,243	-
Other creditors	7,200	6,052
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	9,443	6,052
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**8. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	2,243	-
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**9. MOVEMENT IN FUNDS**

	At 31.12.21	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	602,876	(262,052)	340,824
<b>Restricted funds</b>			
East Bengal Bishopric Endowment Fund	167,223	3,006	170,229
Anglo Indian Schools Fund	76,994	(3,772)	73,222
Kushtia Endowment Trust	145,989	11,874	157,863
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	390,206	11,108	401,314
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<b>TOTAL FUNDS</b>	993,082	(250,944)	742,138
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## The Oxford Mission

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 9. MOVEMENT IN FUNDS- continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	35,183	(136,327)	(160,908)	(262,052)
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	4,899	(489)	(1,404)	3,006
Anglo Indian Schools Fund	2,560	(256)	(6,076)	(3,772)
Kushtia Endowment Trust	4,028	(402)	8,248	11,874
	<u>11,487</u>	<u>(1,147)</u>	<u>768</u>	<u>11,108</u>
<b>TOTAL FUNDS</b>	<u>46,670</u>	<u>(137,474)</u>	<u>(160,140)</u>	<u>(250,944)</u>

#### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted Funds</b>			
General fund	609,182	(6,306)	602,876
<b>Restricted Funds</b>			
East Bengal Bishopric Endowment Fund	137,603	29,620	167,223
Anglo Indian Schools Fund	63,038	13,956	76,994
Kushtia Endowment Trust	120,759	25,230	145,989
	<u>321,400</u>	<u>68,806</u>	<u>390,206</u>
<b>TOTAL FUNDS</b>	<u>930,582</u>	<u>62,500</u>	<u>993,082</u>

**The Oxford Mission**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**9. MOVEMENT IN FUNDS -continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	54,571	(134,932)	74,055	(6,306)
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	5,186	(518)	24,952	29,620
Anglo Indian Schools Fund	2,939	(293)	11,310	13,956
Kushtia Endowment Trust	3,961	(396)	21,665	25,230
	12,086	(1,207)	57,927	68,806
<b>TOTAL FUNDS</b>	66,657	(136,139)	131,982	62,500

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	609,182	268,358)	340,824
<b>Restricted funds</b>			
East Bengal Bishopric Endowment Fund	137,603	32,626	170,229
Anglo Indian Schools Fund	63,038	10,184	73,222
Kushtia Endowment Trust	120,759	37,104	157,863
	321,400	79,914	401,314
<b>TOTAL FUNDS</b>	930,582	(188,444)	742,138

## The Oxford Mission

### Notes to the Financial Statements - continued for the Year Ended 31 December 2020

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	89,754	(271,259)	(86,853)	(268,358)
<b>Restricted funds</b>				
East Bengal Bishopric Endowment Fund	10,085	(1,007)	23,548	32,626
Anglo Indian Schools Fund	5,499	(549)	5,234	10,184
Kushtia Endowment Trust	7,989	(798)	29,913	37,104
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	23,573	(2,354)	58,695	79,914
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<b>TOTAL FUNDS</b>	<b>113,327</b>	<b>(273,613)</b>	<b>(28,158)</b>	<b>(188,444)</b>

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.