



NOTICE
OF
ANNUAL GENERAL MEETING
2024

AGENDA
REPORT AND ACCOUNTS

For year to 31 December 2023

MINUTES OF 2023 AGM

96 HIGH STREET, EDENBRIDGE, KENT, TN8 5AR

A Company Limited by Guarantee

Registered in London No 22147C

Charity No 211570

Notice is hereby given that the

ANNUAL GENERAL MEETING

will take place at
Onley Grounds Equestrian Complex,
Onley Grounds Farm,
Willoughby,
Rugby,
CV23 8AJ.

on

Wednesday 17th April 2024 at 11am.

1. Welcome from the Chairman
2. To confirm the Minutes of the last Meeting
3. Trustees Report and Audited Financial Statement
4. Council Election Results
5. Election of Auditors
6. Report from the Chairman, Miss E Gibson.
7. Reports from the Chairman of the Breeding Committee,
Mr C Upham and the Chairman of the Judges, Rules &
Shows Committee, Mrs R Flack.
8. Any Other Business

By Order of the Council

MISS C. BURDOCK

SPORT HORSE BREEDING OF GREAT BRITAIN

OFFICERS AND ADVISORS

General Secretary: Miss C. Burdock

Registered Office: 96 High Street
Edenbridge
Kent
TN8 5AR

Auditors: DSK Partners LLP
D S House
306 High Street
Croydon
CR0 1NG

Bankers: National Westminster Bank Plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Company Number: 22147C

Registered Charity Number: 211570

SPORT HORSE BREEDING OF GREAT BRITAIN

MEMBERS OF COUNCIL

The following served on the Council during the year ended 31st December 2023:

Patron: Her Late Majesty Queen Elizabeth II

President: Mrs J Hastie nee Nixon MRCVS

President-elect: To be Confirmed

Chairman * Miss E Gibson

Councillors: * T Chalmers Esq.
* Mrs R Flack
* Mr N Gauntlett
* Miss E Gibson
* C Hunnable Esq.
* Mr D Morton (retired 6th Dec 2023)
* Mrs M C Nimmo
* Mrs D C Ramm (until 17th April 2024)
* Mr C Upham

* voting members of Council

Past Presidents: Mrs E C York
Mrs M Low M.B.E.
S Campbell Esq.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2023

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Members of the charity elect from amongst themselves persons to serve on the council for a period of three years. New council members are instructed in the rights and responsibilities of their posts. All council members who are not past presidents retire at the end of their three year term of office and are not eligible for re-election for one year except for committee chairmen who can be re-elected for one further term. Members of the council elect a chairman who serves for a three year term but can be re-elected for one further term.

The financial affairs of the charity are controlled by up to fifteen voting members of council. As the voting members of the council are the charity's trustees it is very important that they all take an active interest in the charity's financial affairs.

There are three main committees – Marketing & Finance, Breeding and Show and these committees are chaired by a council member but other non-council members can be elected to serve on these committees.

The day to day administration of the charity is the delegated responsibility of the General Secretary.

Statement of Public Benefit

The Society is committed to setting standards, on providing advice and education to horse owners and members of the public interested in the principles and practices of good breeding. Certain benefits and services are provided to the public but the members of the Society are entitled to a more extensive service. As a charity the income of the Society is applied towards achieving its aims and the trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The major risks identified are those typical of a membership and registration driven equine breed society operating in the current economic climate:

- Reduction in membership numbers and related revenue
- Reduction in numbers of foal registrations as a result of downturn in breeding activity

The first is monitored and new membership incentives and fund raising activities are investigated and implemented where appropriate on an on-going basis.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2023 (continued)

The trustees have carried out a detailed review of the Society's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the society and the risks to which it is exposed. The trustees will monitor progress against the strategic objective set out in the plan at each meeting. As part of this process the trustees have implemented a strategy which comprises:

- a) a half early review of the risks which the charity may face
- b) the establishment of systems and procedures to mitigate those risks identified in the plan, and
- c) the establishment of procedures designed to minimise my potential Impact on the charity

Objectives and Activities

Sport Horse Breeding of Great Britain is a registered charity whose objects are to develop and improve the breeding of the British Sport Horse. Its council, elected annually by members, consists of persons with appropriate knowledge and experience.

Achievements and Performance

The overall business of the Society has continued to run at a similar level to 2022. Shared administration of memberships and horse registration in relation to Horse of the Year Show Ridden Hunter Qualifiers which came into effect in the Spring had a positive impact but this will be more evident in 2024 as a result of being in place from 1st January – the start of the membership year.

The Society held it's inaugural Spring Show at Addington Equestrian and the National Hunter Supreme Championship Show returned to Addington Equestrian. Both events were very well supported and the move back to Addington Equestrian was welcomed by members.

Mare Gradings, Stallion Gradings and Foal Gradings were held at venues throughout the country and were well supported.

As a result the 2023 Mare Grading season saw 35 mares put forward for grading and of this number 20 achieved Head Stud Book status, 14 Main Stud Book and 1 Foundation.

In 2023 a total of 1 new stallion was accepted with 4 transferred from other studbooks.

The Foal grading scheme, in its second year was very well supported and in total 28 foals were graded – 14 of these scored between 6.5 & 7.99 and were classed as 'Graded'. A total of 13 foals scored over 8 and were classed as 'Premium'.

Stallion, mare and foal gradings are planned for 2024.

The Society's Stallion Parade was held at Badminton Horse Trials and is planned to return in 2024. This parade is very well supported and the Society is most grateful to Badminton Horse Trials for hosting this parade.

The Society was delighted to sponsor the Ridden Hunter Championship classes at The Royal International Horse Show and the Working Hunter Championship at Horse of the Year Show. This support and sponsorship is planned to continue in 2024.

Administration workloads in the office remained high and this trend is set to continue.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2023 (continued)

The Society is planning a full range of events for 2024.

Membership income decreased by approximately £1,100 and Registrations rose by approximately £4,400. Overall the Society's charitable income increased by £34,800 in 2023 but other income was down by approximately £500.

Volunteers

The Society benefits from the dedication, time and skills of numerous volunteers who fulfil the roles of judges and stewards. Where workloads allow work experience placements are accommodated in the office.

Funding Sources

The charity's work is mainly funded by member subscriptions, show registrations, the issue of equine passports, sponsorships and fees charged for some services.

Plans for Future Periods

The Society plans to run a number of educational clinics together with other fund raising activities such as stud visits, stallion parades and social functions. The Society will continue to hold a series of mare and stallion gradings and its annual championship shows. A presence will be maintained at various outside events with the Society's trade stand.

Financial Review

The Charity's income increased by £34.7k, with subscriptions decreased by £1.1k and registrations increased by £4.4k and show hunter registrations increased by £3k. Sponsorships increased by £14.6k and general hunter show income rose by £2.9k and costs by £4.4k so the show produced an overall surplus of £2.2k compared with deficit of £5.7k last year. Overall expenditure increased by £55.5k. Salaries increased by £9.3k. DNA testing costs increased by £4.3k and the associated income increased by £6.9k producing a £9.2k surplus. Printing and stationery was increased by £2.3k. Investment income increased by £162. The funds invested increased in value by £37.7k during the year. The net expenditure over income was £93.6k compared to £61.5k last year but the unrealised gain on investments meant that overall funds decreased by £55.9k.

Reserves Policy

The trustees forecast the level of free reserves (that is those funds not tied up in fixed assets) the charity will require to sustain its operations should any of the aforementioned risks materialise.

Trustees' Responsibilities

The trustees are the voting members of the council whose names are listed on Page 2. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate
- to presume the Charity will continue in business.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2023 (continued)

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Staff

The trustees would like to thank all the staff for their dedicated work during the year to 31st December 2023.

Statement of Disclosure of Information to Auditors

We, the trustees of the Charity who held office at the date of the approval of these financial statements, as set out above, each confirm, so far as we are aware, that:

There is no relevant audit information of which the Charity's auditors are not aware; and

We have taken all the necessary steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, DSK Partners LLP, have expressed their willingness to be re-appointed.

Small company exemption

Advantage is taken in preparing this report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

This report was approved by the trustees on 18th April 2024 and signed on their behalf by:

C G Burdock
Secretary

96 High Street
Edenbridge
Kent TN8 5AR

SPORT HORSE BREEDING OF GREAT BRITAIN
INDEPENDENT AUDITORS' REPORT
To the members of SPORT HORSE BREEDING OF GREAT BRITAIN

Opinion

We have audited the financial statements of Sport Horse Breeding of Great Britain for the year ended 31st December 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for the period of at least twelve months from the date when the financial statements are authorised for issue.

SPORT HORSE BREEDING OF GREAT BRITAIN

INDEPENDENT AUDITORS' REPORT

To the members of SPORT HORSE BREEDING OF GREAT BRITAIN (continued)

Other information

The trustees are responsible for the other information. The other information comprises of the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our audit report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Matters in which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SPORT HORSE BREEDING OF GREAT BRITAIN

INDEPENDENT AUDITORS' REPORT

To the members of SPORT HORSE BREEDING OF GREAT BRITAIN (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The key laws and regulations we have considered in this context included the Companies Act 2006, pension and tax legislation. In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Using our general commercial and sector experience and through discussions with the directors and management, we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements as well as those arising from management's own assessment of the risks that irregularities may occur either as a result of fraud or error.
- We examined the company and regulatory and legal correspondence and discussed with the directors and management any known or suspected instances of fraud or non-compliance with laws and regulations.
- We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.
- In addressing the risk of management override of controls, we tested the appropriateness of journal entries. We also challenged assumptions and judgements made by management in their significant accounting estimates and judgements.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Romit Basu FCA (Senior Statutory Auditor) for and on behalf of:

DSK Partners LLP

Chartered Accountants and Statutory Auditors
D S House, 306 High Street, Croydon, CR0 1NG

SPORT HORSE BREEDING OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023

| | | Unrestricted funds | |
|------------------------------------|-------------|---------------------------|-----------------|
| | Note | 2023 | 2022 |
| Income and endowments from: | | £ | £ |
| Donations and legacies | | 49 | 583 |
| Charitable activities | 11 | 289,895 | 255,102 |
| Investment income | | 205 | 43 |
| Total income | | £290,149 | £255,728 |
| Expenditure on: | | | |
| Fundraising and publicity | | 5,751 | 3,332 |
| Charitable activities | | 372,805 | 308,883 |
| Other | | 5,160 | 4,994 |
| Total expenditure | 3 | £383,716 | £317,209 |
| Net (expenditure) | | (93,567) | (61,481) |
| Gains on investments | 7 | 37,692 | (33,201) |
| Net movement in funds | | (55,875) | (94,682) |
| Funds brought forward | | 375,273 | 469,956 |
| Funds carried forward | | £319,398 | £375,273 |

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

The notes on pages 12 to 17 form part of these financial statements

SPORT HORSE BREEDING OF GREAT BRITAIN**Company No 00022147****STATEMENT OF FINANCIAL POSITION as at 31st December 2023**

| | Note | 2023 £ | 2022 £ |
|---|-------------|-------------------|-------------------|
| Fixed Assets | | | |
| Tangible assets | 6 | 7,835 | 10,234 |
| Investments | 7 | 303,266 | 359,574 |
| | | <hr/> | <hr/> |
| | | 311,101 | 369,808 |
| Current Assets | | | |
| Stocks | | 4,399 | 2,075 |
| Debtors | 8 | 17,703 | 8,970 |
| Cash at bank and in hand | | 16,233 | 22,087 |
| | | <hr/> | <hr/> |
| | | 38,335 | 33,132 |
| Creditors: Amounts falling due within one year | 9 | 30,038 | 27,667 |
| | | <hr/> | <hr/> |
| Net Current Assets | | 8,297 | 5,465 |
| Total Net Assets | | <hr/> | <hr/> |
| | | £319,398 | £375,273 |
| | | <hr/> | <hr/> |
| Represented by: | | | |
| Unrestricted Funds | | <hr/> | <hr/> |
| | | £319,398 | £375,273 |
| | | <hr/> | <hr/> |

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Financial Reporting Standard 102 (effective January 2019).

The financial statements were approved by the trustees on 18th April 2024 and signed on their behalf by:

Miss E Gibson
Chairman

The notes on pages 12 to 17 form part of these financial statements

SPORT HORSE BREEDING OF GREAT BRITAIN

NOTES TO THE ACCOUNTS

For the year ended 31st December 2023

1. Statutory Information

Sport Horse Breeding of Great Britain is a private company, limited by guarantee without share capital, registered in England and Wales. Liability is limited to £2. The charity's registered number and registered office address can be found on the officers and advisors page.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

2. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value, and in accordance with the Charities SORP (FRS 102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Companies Act 2006.
- (b) Subscriptions are brought into account when received.
- (c) Income tax recoverable in relation to donations received under Gift Aid is recognised when received.
- (d) Stocks are valued at the lower of cost and net realisable value.
- (e) Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment loss.

Depreciation is provided on the tangible fixed assets at rates estimated to write the assets down to their estimated residual value over their expected useful lives. The rates used are as follows:

| | |
|------------------------|---|
| Leasehold improvements | - equally over the remainder of the lease |
| Office equipment | - 10% on the reducing balance |
| Computer equipment | - 25% straight line |

Assets held under finance lease are depreciated in the same way as owned assets

At each statement of financial position date, the charity reviews the carrying amount of its intangible fixed assets to determine whether there is any indication that any its have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extend of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

- (f) Assets, obtained under hire purchase contracts and finance lease, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligation under such agreements are included in creditors net of the finance charge

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2023 (continued)

allocated to future periods. The finance elements of the rental payments are charged to profit and loss amount so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

- (g) Investments are shown at market value on the statement of financial position.
- (h) Trade and other debtors that are receivable within one year and do not constitute a financing transaction are recorded at the undiscounted amount expected to be received, net of impairment. Those that are receivable after more than one year or that constitute a financing transaction are recorded initially at fair value less transaction costs and subsequently at amortised cost, net of impairment.
- (i) Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, any bank overdrafts are shown within borrowings or current liabilities.
- (j) Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.
- (k) All expenditure is accounted for on the accruals basis.

Fundraising costs are those incurred in seeking voluntary contributions and attracting new members. Governance costs are those incurred to enable the charity to comply with external regulations, constitutional and statutory requirements and in providing support to the trustees in discharging their statutory duties. Direct charitable expenditure is cost of furthering the charity's objectives.

- (l) The Company is a registered charity and is therefore exempt from taxation on income and gains derived from its charitable purposes.
- (m) No value has been placed on the cups and trophies owned by the Company.
- (n) As part of trustees assessment of going concern, they have prepared detailed cashflow and profit and loss forecast for the next 12 months. The forecasts have been prepared on an appropriate basis, taking into account the current economic conditions that exist.

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to enable it to continue in operational existence of the foreseeable future. They believed it is appropriate to prepare the accounts on a going concern basis.

3. Status

The Charity is a company limited by guarantee, the liability of each member being limited to £2.

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2023 (continued)

4. Expenditure

| | Note | Staff costs | Depreciation | Other costs | Total 2023 | Total 2022 |
|---------------------------|------|-------------|--------------|-------------|------------|------------|
| Fundraising and publicity | | - | - | 5,751 | 5,751 | 3,332 |
| Charitable activities | 12 | 157,261 | 2,950 | 212,594 | 372,805 | 308,883 |
| Governance | 5 | 1,588 | - | 3,572 | 5,160 | 4,994 |
| | | £158,849 | £2,950 | £221,917 | £383,716 | £317,209 |

| | 2023 £ | 2022 £ |
|---|-----------|-----------|
| Staff costs comprise: | | |
| Salaries | 149,439 | 140,970 |
| National Insurance | 6,282 | 6,038 |
| Pensions | 3,128 | 2,582 |
| | £158,849 | £149,591 |
| Employees earning more than £60,000 per annum | Nil | Nil |

5. Governance costs

| | 2023 £ | 2022 £ |
|---------------------------------|-----------|-----------|
| Auditors' remuneration | 2,500 | 2,500 |
| AGM and committee meeting costs | 1,072 | 998 |
| Salaries | 1,588 | 1,496 |
| | £5,160 | £4,994 |

6. Tangible fixed assets

| Cost | Leasehold Improvements £ | Office Equipment £ | Computer Equipment £ | Total £ |
|-----------------------|-----------------------------|-----------------------|-------------------------|------------|
| At 1st January 2023 | 40,541 | 28,420 | 4,123 | 73,084 |
| Additions | - | - | 551 | 551 |
| Disposals | - | - | (747) | (747) |
| At 31st December 2023 | 40,541 | 28,420 | 3,927 | 72,888 |

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2023 (continued)

Depreciation

| | | | | |
|------------------------|--------|--------|-------|--------|
| At 1st January 2023 | 39,002 | 21,538 | 2,310 | 62,850 |
| Charge for the year | 1,538 | 668 | 744 | 2,950 |
| Eliminated on disposal | - | | (747) | (747) |
| At 31st December 2023 | 40,540 | 22,206 | 2,307 | 65,053 |

Net book value

| | | | | |
|-----------------------|--------|--------|--------|---------|
| At 31st December 2023 | £1 | £6,214 | £1,620 | £7,835 |
| At 31st December 2022 | £1,539 | £6,882 | £1,813 | £10,234 |

7. Investments

| | 2023 £ | 2022 £ |
|--|-------------------------|-------------------------|
| Listed investments | | |
| At 31st December 2022 at market value | 359,574 | 357,775 |
| Additions at cost | - | 70,000 |
| Disposals at market value | (94,000) | (35,000) |
| Increase/(decrease) in market value - unrealised | 37,692 | (33,201) |
| Market value at 31st December 2023 | £303,266 | £359,574 |
| Historical cost at 31st December 2023 | £94,745 | £126,412 |

8. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-------------------------|-------------------------|
| Accounts receivable | 9,860 | 1,335 |
| Prepayments and accrued income | 7,843 | 7,635 |
| | £17,703 | £8,970 |

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2023 (continued)

| 9. Creditors: Amounts falling due within one year | 2023 | 2022 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Accounts payable | 15,878 | 2,937 |
| Taxation and social security | 2,290 | 5,473 |
| Other creditors | 620 | 657 |
| Deferred income | - | - |
| Accruals | 11,250 | 18,600 |
| | <u>£30,038</u> | <u>£27,667</u> |
| | <u><u>£30,038</u></u> | <u><u>£27,667</u></u> |

10. Employees and Directors

The average number of employees during the year was 6 (2022-6)

| | |
|-----------------|-----------------|
| Full time staff | 1 |
| Part time staff | 5 |
| | <u>6</u> |
| | <u><u>6</u></u> |

No trustees expenses have been incurred during the year (2022:Nil)

| 11. Income from charitable activities | 2023 | 2022 |
|--|------------------------|------------------------|
| | £ | £ |
| Sponsorships | 32,048 | 17,445 |
| Registrations | 68,576 | 64,211 |
| Hunter Show income | 19,795 | 16,928 |
| Stallion Grading income | 2,718 | 3,005 |
| Show Hunter Register | 29,458 | 26,450 |
| Mare Grading Entries | 2,788 | 1,445 |
| Stallion Covering Books | 3,983 | 1,750 |
| Prefixes | 2,827 | 4,319 |
| DNA Testing | 40,500 | 33,647 |
| Judges assessments | - | 1,821 |
| Subscriptions | 72,199 | 73,302 |
| Parentage verification | 1,647 | 2,199 |
| Spring Show Income | 2,712 | - |
| Sundry Income | 10,644 | 8,580 |
| | <u>£289,895</u> | <u>£255,102</u> |
| | <u><u>£289,895</u></u> | <u><u>£255,102</u></u> |

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2023 (continued)

| 12. Expenditure on charitable activities | 2023 | 2022 |
|---|-----------------|-----------------|
| | £ | £ |
| Brood Mare and Graded Mare Premiums | 600 | 2,160 |
| Unclaimed Brood Mare and Graded Mare Premiums | (342) | (2,485) |
| Mare and Stallion Grading Costs | 27 | 360 |
| Printing, Postage and Stationery | 32,075 | 29,797 |
| Bank and Credit Card Charges | 6,942 | 5,646 |
| Office Rent, Rates, Telephone, Repairs etc | 40,647 | 37,824 |
| Computer Expenses | 8,486 | 4,842 |
| Hunter Show Costs | 44,518 | 40,077 |
| Spring Show Costs | 5,477 | - |
| Dope Testing | 2,054 | - |
| DNA Testing | 31,294 | 27,015 |
| Prefixes | 1,713 | 998 |
| Judges' Assessment | - | 683 |
| Sponsorship | 26,105 | - |
| Accountancy | 8,568 | 5,875 |
| Clinics and Seminars | 1,043 | 64 |
| Other Costs | 3,387 | 4,270 |
| | <u>£212,594</u> | <u>£157,126</u> |

13. Leasing commitments

The Company has the following leasing commitments payable in 2023

| | 2023 | 2022 |
|---|----------------|---------------|
| Land and Buildings - expiring in less than one year | £12,375 | £9,281 |
| Office Equipment - expiring in less than one year | <u>£2,730</u> | <u>£2,020</u> |
| Land and Buildings - expiring in one to five years | £49,500 | £Nil |
| Office Equipment - expiring in one to five years | <u>£10,010</u> | <u>£Nil</u> |
| Land and Buildings - expiring in more than five years | £58,781 | £Nil |
| Office Equipment - expiring in more than five years | <u>£306</u> | <u>£Nil</u> |

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

APOLOGIES

Apologies for non-attendance were received from 15 Members.

WELCOME FROM THE CHAIRMAN

The Chairman Miss Gibson opened the meeting and welcomed everyone.

MINUTES OF LAST MEETING

The Minutes of the last Meeting held on 20th April 2022 were confirmed and signed as a correct record by the Chairman - proposed by Mrs J Hastie and seconded by Mr T Wiggett.

TRUSTEES REPORT AND AUDITED FINANCIAL STATEMENT

The General Secretary summarised some salient points from the report and accounts previously circulated to all members.

- 2022 Income excluding gains on investments = +£8k compared to 2021
- The Charity's income increased by £8.1k, with subscriptions & Passport fees up by £5.4k and £6.1k respectively.
- In terms of expenditure there has been much needed investment in office systems – this is ongoing. The new online system for memberships and show hunter registrations went live earlier this year and is much more efficient all round. This is phase 1 and phase 2 will be concentrating on passports and general registrations. A long overdue review of office staffing was undertaken and completed at the end of last year which has resulted in some needed investment in this area but already positive outcomes are evident and again this is a work in progress. The Chairman will give more details in her report a little later.
- There has also been investment in working with other third party stakeholders and the Chairman again will cover this in more detail a little later.

The Trustees Report and Audited Financial Statement were agreed and adopted.

COUNCIL ELECTION RESULTS

Miss Gibson read out the Report of the Scrutineer of the Voting Papers, for the election of 2 members of the Council.

The results confirmed the election to Council of Mr T Chalmers and Mr C Hunnabale. Miss Gibson welcomed the newly elected members to the Council.

Miss Gibson said that she would also like to formally thank Mrs Jerram-Hunnabale for her service on Council.

ELECTION OF AUDITORS

On the proposal of Mrs Rawding, seconded by Mr D Morton, the Kings Mill Partnership were re-elected as the Society's Auditors.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

TO RECEIVE A REPORT FROM THE CHAIRMAN MISS GIBSON

Miss Gibson gave her report as follows:

'Good Morning to you all, and how lovely it is to be back at Addington for this meeting, although this is our second event here this year. The first being our inaugural Spring Show held a couple of weekends ago. This was well attended and was a success, although bitterly cold for those competing outside. I would like to thank Ruth Flack and her Committee and the Office Staff for all their efforts to get this new show off the ground. The date for next year is already set and will be a couple of weeks later so hopefully it might be a little warmer.

Before I go much further, I must pay tribute to Her Late Her Majesty Queen Elizabeth II who had been our Patron for a great many years. Her Majesty's love of Horses and Ponies was very evident over her reign with many of her own homebred horse competing in the show ring.

On that note I would like to congratulate our retiring Council Member, Katie Jerram Hunnabale for being awarded the Royal Victorian Order in the Queen's Demise Honours List after producing Her Majesty's horses for 20 years. I am sure you will agree that this is a very well deserved Honour.

It has been a very busy time in the office with staff changes and the upgrading of technology to try to speed all processes up. After 25 years working at the Sport Horse Breeding office Marian retired on 31st December 2022 and I would like to thank her for all she has done over the years for SHB.

I would like to make a presentation to her on behalf of The Council, Members and the Society and the office and hope she will enjoy her retirement although she will still be involved as a valued Member of the Breeding Committee. Hopefully Marian will also be available to assist at some of our gradings and outside events so we will still see her around.

Laura Paice who has worked in the office for over 20 years and has undertaken virtually every role at some stage has added another one to her portfolio by stepping into Marian's shoes. We are seriously delighted that Laura has taken over the reins as Stud Book Secretary and I am sure you will all join me in welcoming her to this new role.

As a result of Laura's move within the office I would like to welcome Hannah Carmichael who joined us in November to take over from Laura – I know many of you will have spoken to Hannah already and hopefully will get to opportunity to meet her before too long.

Also retiring last year was Joy Hill who has worked in the office for 10years . I made a presentation to her myself on behalf of you all when I visited the office before Christmas.

Clare Glosssop who has worked in the office for many years has taken over Joy's role in administering all the Change of Ownerships which will benefit from Claire's superb organisational skills.

Wendy Reeve-Wing has also re-joined the team and is responsible for maintaining all the Membership records together with the collating and binding of all passports and registration Documents.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

All matters in relation to shows, entries, results and judges remain in the extremely capable hands of Tracey Osgood.

Kim Eades has also left the office earlier this year for a career change.

We have some exciting news in relation to sponsorship. We are delighted to be working alongside the Royal International Horse Show and have taken over the sponsorship of the 3 Championship Weight Classes and the Overall Supreme Hunter Championship for the next 3 years.

We have always had a great relationship with The Bunn Family and the Team at Hickstead and it is wonderful to be able to continue this.

We have also agreed to Sponsor the Working Hunter Championship at the Horse of the Year Show also for a 3 year period and are pleased to be once again working alongside Grandstand Media.

We are also jointly responsible for the administration of HOYS qualifiers alongside The Showing Register and The British Show Horse Association meaning that competitors only need to be a member of one of the societies to be able to compete in Ridden HOYS Hunter Qualifiers – a positive move, I am sure you will agree.

This of course also has the added benefit to our own Members of only having to be a member and have horses registered with SHB(GB) to compete in both RIHS and HOYS classes.

Last year's Hunter show at David Broome Event Centre was well supported and we made great use of the facilities there. I would like to thank James Broome and his Team for their work over the last couple of years and to all our Stewards, Judges and Sponsors and Officials who helped make it possible.

This year we have returning to the superb facilities here at Addington Equestrian. The schedule will comprise of all our usual classes which will again incorporate HOYS and RIHS Qualifiers in the ridden classes and the prestigious Price Family Supreme In Hand Qualifier.

In addition we were delighted to be allocated the last qualifier of the season for the prestigious Dubarry Burghley Young Event Horse. This is a great boost for our Sport Horse Members. Thanks must go to Nick Gauntlet for helping us to achieve this.

Shortly I will hand over to Charles Upham as Chairman of the Breeding Committee for his report. And then to Ruth Flack for her report on all things Judges and Rules as Chairman of the Judges, Rules, and Show Committee.

Finally, I was very honoured to have been asked to become Chairman of the Society and I would like to thank all members of Council and the Office for all their help and support during my first year as Chairman. I have learnt a lot about the Society and have very much enjoyed it so far. Thank you all.

I would like to ask Charles for his report from the Breeding Committee'.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

TO RECEIVE A REPORT FROM THE CHAIRMAN OF THE BREEDING COMMITTEE MR C UPHAM

Mr Upham gave his report on the year as follows:

'I am going to start this resume by thanking each and every member of the Breeding Committee for their hard work and support over the last 12 months. Whilst I may carry the dubious pleasure of being Chairman the entire team work together to promote the society and our aims and objectives, and with modern communication through WhatsApp we are able to keep the team up to speed with changing scenarios. Sport Horse Breeding has resolutely maintained the standard for grading mares, stallions and youngstock despite earlier Covid restrictions where many other stud books allowed 'virtual' assessments through pictures and videos, we have insisted on actual, face to face critique. Whilst we may have pushed a few boundaries through the lock down limitations we are determined to return to our tried and tested procedure of gradings being held at regional venues where a number of individuals can be assessed together. We have dates and venues in place for 3 stallions gradings for 2023; one in Yorkshire, one is Somerset and one in Buckinghamshire, and more can be added if there is the demand. Mare and foal gradings will be arranged at various studs throughout the summer as well as at our National Hunter Show. The foal gradings have been well supported and the mare gradings are very generously sponsored by VT Vets.

Our passport issuing is an on-going personal issue for me and one that we are already making huge improvements on. Working closely with Laura Paice in our own office, and with Weatherby's Ireland we have already improved turn around times and with a new system in place going forward this issue will hopefully be resolved.

There have been discussions on our traditional green passport cover and whether or not it is considered sexy enough for 2023. There is a rapid move within DEFRA and other PIOs for passports to become a digital document rather than the current paper format. It looks as though this will become the norm within a few short years. Until that becomes standard, we will be sticking with our current style, as all changes come with considerable cost.

We are holding our traditional stallion parade at the Mars Badminton Horse Trials in a few weeks' time, show casing the range of stallions that are on offer through SHBGB from established competitors themselves to younger stallions starting out on their careers to some who offer an ideal outcross to sport horse breeders. Looking forward we are also actively involved with the British Eventing Young Horse finals being held at Cornbury this year.

I am aware that we have little involvement within the show jumping and Dressage sectors and this is something that I would like advice on, and introductions to connections within these disciplines. We are a Sport Horse society, not just a show or eventing society.

Moving ahead I feel very encouraged by the support of the committee, the team in our office and the members of this society. With the initiatives already instigated and the many other improvements in the pipeline Sport Horse Breeding will continue to be an influential and leading British Stud book, maintaining the highest standard of critique and criteria that will ensure that a horse with a SHBGB registration is a guarantee for correct conformation, verified pedigree and proven performance'.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

TO RECEIVE A REPORT FROM THE CHAIRMAN OF THE JUDGES, RULES & SHOWS COMMITTEE MRS R FLACK

Mrs Flack gave her report on the year as follows:

'Since the last SHB(GB) AGM I have been working with Katie Jerram Hunnabell covering Judges, Rules and show matters within our Society. In October 2022 the Council agreed that we should form a committee for Judges, Rules and Shows in order to provide a degree of continuity in this area. Since then, Tweetie Nimmo and Tracey Osgood have also joined this committee to provide both knowledge and transparency.'

Publications

We have recently published an extract from our Show Planning Guide document, this document deals specifically with the selection of judges for SHB(GB) shows and is available to download on our website. The document describes the process that is in place to ensure fairness and transparency within this Society.

Changes to the Rulebook

As an update for this years Rule Book the Council have agreed the following changes to our rulebook: A rule change regarding the measurement of Small Hunter Youngstock – The guide to measurement of 1, 2 and 3 year olds has been removed, exhibits are not to be measured. It is understood that measurement of youngstock at a show was a rare occurrence but given the differing rate at which young horses develop, it was not considered fair and reasonable to measure them at this stage.

Changes to Amateur Rules – these were agreed with the other Societies at a meeting held on 22nd September at the BSPS offices and changes have been highlighted in the 2023 rules.

Dope Testing – This Society will be following the same rules as the NPS and the dope testing programme is in place for the current season.

Last, but not least, we were asked at the AGM to review the requirement for Ridden Hunters to be shod. The Council decision was that there would be no change to the current rule requiring ridden hunters to be shod all round.

Judges' Assessments

In October 2022 we had two days of judges' assessments: one at Collins Farm, Great Dunmow by kind permission of Jill and Michael Jerram and the other at Nether Warden by kind permission of Vanessa and David Ramm.

Both days were very well attended, and we felt that most attendees enjoyed the experience, regardless of whether they were successfully appointed to our probationary panel.

I would like to record our grateful thanks to our hosts David and Vanessa Ramm and Mike and Jill Jerram who opened their homes to us. Also, thanks to our assessors and everyone else who helped make these assessments run smoothly.

We are pleased to report that because of these assessments we have a good selection of Probationary Judges coming through over the next 1 – 2 years.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

Shows

Our Royal International Horse show finals in 2022 were, as always, extremely well supported. The ongoing support of Lizzie Bunn and her team at Hickstead continues to be something that we are hugely grateful for, and we look forward to this season's finals which are now officially called THE SPORT HORSE BREEDING OF GREAT BRITAIN HUNTER CHAMPIONSHIPS.

We had another very enjoyable Championship show at the David Broome Event Centre with the show being well supported by our stalwart members and sponsors.

We held a spring show at a chilly Addington Equestrian on the 2nd April. We had a range of qualifiers and novice horse classes offering the owners of young horses the opportunity to get them out to a show without the requirement for a ride judge. These classes were well received and we hope to build on this for next year. Overall, the show covered its costs and was enjoyed by all who attended. We are very grateful to all our judges and stewards who gave up their time to help us and of course to our sponsors whose support has not diminished in these somewhat testing times.

Complaints

The subject of amateur / not amateur continues to keep the internet busy in our Edenbridge office. We take all complaints seriously and ensure that each and every one of them is evaluated and then investigated thoroughly.

There were no other categories of complaints.

Judges conference

We will have a judges conference this autumn, the venue is being finalised and we hope to offer an informative and enjoyable day for everyone attending. Details will be sent to all judges over the next few weeks.

Judges

The following Judges retired from our panel in the past 12 months:

Michael Bullen

Valerie Gingell

I would like to record our gratitude for their service to our Society. Our best wishes go with them in their retirement.

The following Judges joined our panel:

Tim Martin (IRE), Simon Hart, Cathrin Roberts, Charlotte Smith, Nathan Arnold, Louise Gaunt, Leon King, Craig McClelland, Ginny Rose

Ladies Ride – Amelia Bevan, Jo Jack, Robyn Catterall, Sarah Jane Enston

And finally *It was with great sadness that we were informed of the death of Norman Swallow. He was a much sought-after judge, known for his unbiased and honest views, he only came off judging panels last year owing to health issues.*

Could we please have a moment's silence to remember him'.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

ANY OTHER BUSINESS

Mrs Cope asked if consideration could be given to changing the date of the AGM as it falls right in the Breeding season. Miss Burdock replied that this is something that has been looked into before but that could be investigated again. Miss Burdock asked Mrs Cope if she had a preference and Mrs Cope said that either earlier in the year before April or later in the year around November. Mrs Rawding said that the BSHA have their AGM in November so it was important not to clash.

Mrs Hall queried, in the light of the HOYS 'shared administration' do judges still have to be members of BSHA & SHB(GB). Miss Burdock replied that currently the answer is yes. The shared administration at the current time relates to competitor membership and horse registration. Miss Burdock said that judge membership and show affiliation had been raised with Grandstand Media and that this would be considered as a possible step 2 in relation to shared administration.

Mrs Hall also asked if consideration could be given to having a panel of non-competing judges. These judges need to be encouraged. Mrs Cope said that she had concerns because based on her experience sometimes a ride judge who is a non competing judge is not fit enough. Mrs Flack said that judges from other disciplines – i.e eventing are being encouraged to join the panels.

Mrs Humpston raised the matter of semen being used without the stallion owner's permission and the stallion owner not receiving payment. Can progeny be registered without covering certificates? This was discussed and it was agreed that this is something that has to be agreed and sorted out between the stud and the mare owner. The Society cannot get involved in disputes such as this. Agreements must be in place at the outset.

Mr Hunnabell asked if there were any plans to encourage people to show their 4 year olds. Mrs Flack said that a new initiative was now in place. A special rosette will be issued to the highest placed 4 year old in all novice classes. Shows are aware of this and are in receipt of the rosettes. Ms Hennessy asked if there was any chance of having a 4 year old class back at RIHS. Mrs Flack said this is something that she would be very keen to progress and would be discussing this with RIHS. Mrs Flack also confirmed that all the rules relating to 4 year old classes and the judging of them will be reviewed.

Mrs Hastie raised the matter of Veterinary behaviour issues and Social License to Operate. The Society must be mindful.

The Chairman asked if there was any further business which there wasn't. The Chairman then said that before the meeting closed there would be some awards presented. These were as follows:

THE ROBERT WARDEN MEMORIAL TROPHY

The Robert Warden Memorial Trophy is awarded annually to the owner of the mare that receives the highest marks for the grading season.

Mares that have been successful either in sport or the show ring usually gain the top placings in our mare gradings and 2022 was no exception. Former advanced event mares **Fleurette** who scored 9.71 and **Veronique** on a score of 9.35 were the top two – both have represented Hong Kong in international events.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

In 2016 with Izzy Taylor the now 13-year-old Dutch-bred Fleurette by Vivaldi out of a mare by Sydney was third in the World young horse championships. Later with Hong Kong team rider Annie Ho she successfully contested the Asian Games.

The British bred 17-year-old Hanoverian Weronique by Valentino out of mare by Jashin started her career with Vittoria Panizzon and finished on a high winning a silver medal at the 2019 Asian Games for Hong Kong rider Patrick Lam.

Both mares are now owned by Chescombe Stud.

The third placed mare with a high score of 9.21 was **Classictop Cover Girl** owned by her breeder Jane Townshend of the Classictop Stud in Sussex. Three-year-old Covergirl is daughter of the SHB(GB) graded Jumbo son **Jigilo** out of the former show jumper and sport horse champion mare Raritat by Rockwell. She has been successful in hand and in 2022 was the British-bred champion at the SHB(GB) National supreme championship show.

Charles Upham, Chairman of the Breeding committee presented the Robert Warden memorial trophy to Nick Gauntlett of Chescombe Stud.

THE PARTY TRICK LEGACY FOAL TROPHY

In 2021 SHB(GB) introduced Foal Grading alongside the established Mare Grading series. Nick & Amanda Gauntlett very generously donated a trophy to be awarded to the foal that received the highest mark, in memory of their talented young stallion Party Trick.

Quality was in abundance in the foals forward for judging. In our second year of foal grading 22 of the 36 foals assessed that is 61% received a premium score of 8.0 or more meaning they will receive a 'premium' sticker in their passport.

The top marked foal of the year was the colt **Born to Party** owned by Amanda and Nick Gauntlett of Chescombe Farm stud.

Born to Party is by the stud's homebred SHB(GB) graded stallion **The After Party**, a son of the Thoroughbred Primitive Proposal and is a first foal for his dam Golden Girl by the Holstein Cantos.

Charles Upham, Chairman of the Breeding Committee presented The Party Trick award to Amanda Gauntlett of Chescombe Stud.

SHB(GB) BREEDERS CUP

Each year at the AGM we now present this wonderful Breeders Trophy to highlight the achievements of someone – human or horse – that we believe has made a difference to British breeding.

While much has been written about this year's recipient, we thought it was time that his owner was recognised with a prize to highlight the achievements of the colt that she bought at Malvern sales in 1984.

It is that astonishing that 35 years have passed since his first offspring was registered with SHB(GB) and yet they are still competing and winning. His genes are still much evident in British breeding which is why we feel he is a worthy winner. Even at this year's Badminton his presence will be evident in both the bloodlines of competition horses and stallions taking part in the SHB(GB) parade.

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD AT ADDINGTON EQUESTRIAN, ADDINGTON, BUCKS, MK18 2JR AT 11AM ON 18TH APRIL 2023.

Bred by Archie Smith-Maxwell our stallion was born in 1984. He was acquired as a weanling and had one owner thereafter till his death in 2015. Aged five his own talent came to the fore when he won the Masterlock 'potential dressage horse'. Ridden by Andrew Nicholson at seven-years-old he won the young horse trophy at Le Lions and completed Boekelo 3* in 15th place. He then competed in showjumping with William Funnell and dressage with Lizzie Murray before concentrating on stud duties and turning out for the occasional stallion parade and even a turn in a Christmas pantomime.

He soon proved himself a useful sire especially when put to a thoroughbred mare. These numbers say it all

- He currently has **442** direct offspring registered with SHB(GB) – and plenty more registered with other societies
- He is the leading all-time sire of horses registered with British Eventing – having sired at least **416** registered offspring of which **60** were Grade 1, including the record breaking horses **Avebury** consecutive three-time winner of Burghley, and the mare **Headley Britannia** the only mare to win Badminton, Burghley and Kentucky 5*
- A few other notable progeny include; **Mr Chunky** – winner of individual silver at the 2018 World Equestrian Games, **Skylight** – winner of Young Rider European team gold (2008), **Allercombe Ellie**, **Jollybo** and **Jumbo's Jake** and his current flag bearer **Pencos Crown Jewel** 11th at Burghley and entered for Badminton this year.
- **Ten** stallions that have graded SHB(GB) have his bloodline including his sons Jigilo, Brief Encounter and Free Spirit
- He has featured in the top of the World Breeding Federation for Sport Horses leading sire rankings since 2008 – that is 15 years. His current standing is 16th.

The stallion is of course the outstanding Jumbo and Charles Upham, Chairman of the Breeding Committee will now present the trophy to his life-long owner Carolyn Bates

The Chairman then thanked everyone for attending and there being no further business the Meeting closed at 11.58am.



96 HIGH STREET, EDENBRIDGE, KENT, TN8 5AR

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