



NOTICE OF ANNUAL GENERAL MEETING 2021

AGENDA REPORT AND ACCOUNTS

For year to 31 December 2020

MINUTES OF 2020 AGM

96 HIGH STREET, EDENBRIDGE, KENT, TN8 5AR

A Company Limited by Guarantee

Registered in London No 22147C

Charity No 211570

Notice is hereby given that the

ANNUAL GENERAL MEETING

of the Society will take place
by ZOOM

on

Thursday 15th April 2021 at 11am

AGENDA

1. Welcome from the Chairman
2. To confirm the Minutes of the last Meeting
3. Trustees Report and Audited Financial Statement
4. Council Election Results
5. Election of Auditors
6. Report from the Chairman, Mr D Dixon.
7. Reports from the Chairman of the Breeding Committee, Mrs C Mortimer and the Chairman of the Judges & Rules Committee, Mr J Cochrane.
8. Any Other Business

By Order of the Council

MISS C. BURDOCK

SPORT HORSE BREEDING OF GREAT BRITAIN

OFFICERS AND ADVISORS

General Secretary: Miss C. Burdock

Registered Office: 96 High Street
Edenbridge
Kent
TN8 5AR

Auditors: Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Bankers: National Westminster Bank Plc
Sevenoaks Branch
67 High Street
Sevenoaks
Kent
TN13 1LA

Company Number: 22147C

Registered Charity Number: 211570

SPORT HORSE BREEDING OF GREAT BRITAIN

MEMBERS OF COUNCIL

The following served on the Council during the year ended 31st December 2020:

Patron: Her Majesty The Queen

President: S Campbell Esq.

President-elect: To be confirmed

Chairman * Mr D Dixon (*Until 15th April 2021*)

Councillors: * Mr M Ainsworth
* Mr J Cochrane
* Mr D Dixon (*Until 15th April 2021*)
* Mrs R Flack (*Until 15th April 2021*)
* Mrs K Jerram-Hunnable
* Mrs C Mortimer
* Mr M Nicholson (*Until 15th April 2021*)
* Mrs A Tate
* Mr C Upham

* voting members of Council

Past Presidents: The Hon Mrs J C G Cavendish
Mrs E C York
Mrs M Low M.B.E.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2020

The trustees present their annual report and the audited accounts for the year ended 31st December 2020.

Structure, Governance and Management

Members of the charity elect from amongst themselves persons to serve on the council for a period of three years. New council members are instructed in the rights and responsibilities of their posts. All council members who are not past presidents retire at the end of their three year term of office and are not eligible for re-election for one year except for committee chairmen who can be re-elected for one further term. Members of the council elect a chairman who serves for a three year term but can be re-elected for one further term.

The financial affairs of the charity are controlled by up to fifteen voting members of council. As the voting members of the council are the charity's trustees it is very important that they all take an active interest in the charity's financial affairs.

There are three main committees – Marketing & Finance, Breeding and Show and these committees are chaired by a council member but other non-council members can be elected to serve on these committees.

The day to day administration of the charity is the delegated responsibility of the General Secretary.

Statement of Public Benefit

The Society is committed to setting standards, on providing advice and education to horse owners and members of the public interested in the principles and practices of good breeding. Certain benefits and services are provided to the public but the members of the Society are entitled to a more extensive service. As a charity the income of the Society is applied towards achieving its aims and the trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have examined the major strategic, business and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The major risks identified are those typical of a membership and registration driven equine breed society operating in the current economic climate:

- Reduction in membership numbers and related revenue
- Reduction in numbers of foal registrations as a result of downturn in breeding activity

The first is monitored and new membership incentives and fund raising activities are investigated and implemented where appropriate on an on-going basis.

The trustees have carried out a detailed review of the Society's activities and have produced a comprehensive strategic plan setting out the major opportunities available to the Society and the risks to which it is exposed. The trustees will monitor progress against the strategic objectives set out in the plan at each meeting. As part of this process the trustees have implemented a strategy which comprises:

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2020 (continued)

- a) a half yearly review of the risks which the charity may face
- b) the establishment of systems and procedures to mitigate those risks identified in the plan, and
- c) the establishment of procedures designed to minimise any potential impact on the charity

Objectives and Activities

Sport Horse Breeding of Great Britain is a registered charity whose objects are to develop and improve the breeding of the British Sport Horse. Its council, elected annually by members, consists of persons with appropriate knowledge and experience.

Achievements and Performance

The COVID-19 Pandemic and subsequent lockdowns and restrictions had a significant impact on the business of the Society and the running and staffing of the business – this is still ongoing at the time of writing this report in January 2021.

The Stud Book and Breed Society part of the business continued as in previous years and in fact some areas saw an increase in business and associated administration. However the part of the business linked to showing was unable to function and this has had a serious impact in relation to membership revenue, show hunter registrations, day tickets and affiliation fees. The decision was taken not to refund or roll over any membership fees to 2021 but Show Hunter Registrations and affiliation fees will be rolled over to 2021.

The long term impact of the pandemic is not yet known but there are significant ramifications moving forward as events are continuing to be cancelled moving forward into 2021.

Whilst the National Hunter Supreme Championship Show had to be cancelled in 2020, Mare Gradings and Stallion Gradings did run in line with Government Guidelines in place at the time.

As a result the 2020 Mare Grading season saw 47 mares forward for grading and of this number 25 achieved Head Stud Book status, 17 Main Stud Book and 5 Foundation. Grading's were held at 11 venues across the country.

Stallion Gradings were held in Yorkshire and Somerset in the Autumn of 2020. In total 4 stallions were successfully graded.

Stallion and mare gradings are planned for 2021.

As a result of the cancellation of Badminton Horse Trials, the Society was unable to hold it's annual stallion parade there. Other events such as The Horse of the Year Show and the Royal International Horse Show also fell victim to the Pandemic thus resulting in the Society not attending outside events. Conformation clinics, judges' assessment and seminar were also put on hold.

Administration workloads in the office remained high and this was exacerbated by all staff with the exception of one being furloughed until later in the year. This situation is still ongoing to an extent as some staff are still flexibly furloughed and a significant amount of work is having to be done from homes where possible, however a significant amount of the work has to be undertaken in the main office with staff working on a rota system whereby there is only 1 member of staff in the office at any one time to enable safe working and the required social distancing.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2020 (continued)

The Society is planning a full range of events for 2021 in the hope that these may go ahead in some form.

Membership income decreased by approximately £37,400 and Registrations are down by approximately £14,200. Overall the Society's income decreased by £113,300 in 2020.

Volunteers

The Society benefits from the dedication, time and skills of numerous volunteers who fulfil the roles of judges and stewards. Where workloads allow work experience placements are accommodated in the office.

Funding Sources

The charity's work is mainly funded by member subscriptions, show registrations, the issue of equine passports, sponsorships and fees charged for some services.

Plans for Future Periods

The Society plans to run a number of educational clinics together with other fund raising activities such as stud visits, stallion parades and social functions. The Society will continue to hold a series of mare and stallion gradings and its annual championship shows. A presence will be maintained at various outside events with the Society's trade stand.

Financial Review

The Charity's income decreased by £113.3k, with subscriptions down by £37.5k and registrations by £14.2k as were show hunter registrations by £33k. Hunter show sponsorships decreased by £23.8k and general hunter show income was down by £17.5k and costs by £37.8k so the show produced an overall surplus of £5.6k compared with £9.2k last year. Overall expenditure decreased by £86.4k. Salaries decreased by £28k. DNA testing costs decreased by £5.3k and the associated income decreased by £4.7k producing a £7.5k surplus. Printing and stationery was reduced by £3.5k. Investment income rose by £196 due to a small decrease in interest rates. The funds invested increased in value by £27.2k during the year. The net expenditure over income was £41.9k compared to £15k last year but the unrealised gain on investments meant that overall funds decreased by £14.7k.

Reserves Policy

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets) the charity will require to sustain its operations should any of the aforementioned risks materialise.

SPORT HORSE BREEDING OF GREAT BRITAIN

TRUSTEES' REPORT for the year ended 31st December 2020 (continued)

Trustees' Responsibilities

The trustees are the voting members of the council whose names are listed on Page 2. Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the detection of fraud and other irregularities.

Staff

The trustees would like to thank all the staff for their dedicated work during the year to 31st December 2020.

Statement of Disclosure of Information to Auditors

We, the trustees of the Charity who held office at the date of the approval of these financial statements, as set out above, each confirm, so far as we are aware, that:

- There is no relevant audit information of which the Charity's auditors are not aware; and
- We have taken all the necessary steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Auditors

The auditors, DSK Partners LLP, have expressed their willingness to be re-appointed.

Small company exemption

Advantage is taken in preparing this report of the special exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006.

This report was approved by the trustees on 15th March 2021 and signed on their behalf by:

C G Burdock
Secretary

96 High Street
Edenbridge
Kent TN8 5AR

SPORT HORSE BREEDING OF GREAT BRITAIN

INDEPENDENT AUDITORS' REPORT

To the members of SPORT HORSE BREEDING OF GREAT BRITAIN

We have audited the financial statements of Sport Horse Breeding of Great Britain for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland';
- and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for the period of at least twelve months from the date when the financial statements are authorised for issue.

Emphasis of matter

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in note 2 to the financial statements concerning the charity company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

SPORT HORSE BREEDING OF GREAT BRITAIN

INDEPENDENT AUDITORS' REPORT

To the members of SPORT HORSE BREEDING OF GREAT BRITAIN (continued)

Other information

The trustees are responsible for the other information. The other information comprises of the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our audit report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the trustees of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Matters in which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

SPORT HORSE BREEDING OF GREAT BRITAIN

INDEPENDENT AUDITORS' REPORT

To the members of SPORT HORSE BREEDING OF GREAT BRITAIN (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Romit Basu FCA (Senior Statutory Auditor)

for and on behalf of:

DSK Partners LLP

Chartered Accountants

Statutory Auditors

Date: 15th March 2021

75 Park Lane

Croydon

Surrey

CR9 1XS

SPORT HORSE BREEDING OF GREAT BRITAIN
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2020

	Note	Unrestricted funds	
		2020	2019
		£	£
Income and endowments from:			
Donations and legacies		928	81
Charitable activities	11	169,464	305,425
Investment income		98	294
Other income: Covid Job Retention Scheme		21,975	-
Total income		<u>£192,465</u>	<u>£305,800</u>
Expenditure on:			
Fundraising and publicity		3,445	7,897
Charitable activities		227,040	306,741
Other		3,872	6,039
Total expenditure	4	<u>£234,357</u>	<u>£320,677</u>
Net (expenditure)		(41,892)	(14,877)
Gains on investments		27,209	49,470
Net movement in funds		<u>(14,683)</u>	<u>34,593</u>
Funds brought forward		455,334	420,741
Funds carried forward		<u><u>£440,651</u></u>	<u><u>£455,334</u></u>

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

The notes on pages 12 to 17 form part of these financial statements

SPORT HORSE BREEDING OF GREAT BRITAIN**Company No 00022147****STATEMENT OF FINANCIAL POSITION as at 31st December 2020**

	Note	2020	2019
		£	£
Fixed Assets			
Tangible assets	6	13,621	17,001
Investments	7	305,225	278,016
		<hr/>	<hr/>
		318,846	295,017
Current Assets			
Stocks		1,595	1,842
Debtors	8	6,498	7,701
Cash at bank and in hand		161,058	191,136
		<hr/>	<hr/>
		169,151	200,679
Creditors: Amounts falling due within one year	9	47,346	40,362
		<hr/>	<hr/>
Net Current Assets		121,805	160,317
Total Net Assets		<hr/>	<hr/>
		£440,651	£455,334
		<hr/>	<hr/>
Represented by:			
Unrestricted Funds		£440,651	£455,334
		<hr/>	<hr/>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with Financial Reporting Standard 102 (effective January 2016).

The financial statements were approved by the trustees on 15 March 2021 and signed on their behalf by:

D W Dixon
Chairman

The notes on pages 12 to 17 form part of these financial statements

SPORT HORSE BREEDING OF GREAT BRITAIN

NOTES TO THE ACCOUNTS

For the year ended 31st December 2020

1. Statutory Information

Sport Horse Breeding of Great Britain is private company, limited by guarantee without share capital, registered in England and Wales. Liability is limited to £2. The Charity's registered number and registered office address can be found on the Officers and Advisors page.

The financial statements are prepared in sterling which is also the functional currency of the company and rounded to the nearest pound.

2. Accounting Policies

- (a) The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value, and in accordance with the Financial Reporting Standard 102. The financial statements have been prepared in accordance with the Statement of Recommended Practice (FRS 102), issued in July 2017, and applicable UK accounting standards and the Companies Act 2006.
- (b) Subscriptions are brought into account when received.
- (c) Income tax recoverable in relation to donations received under Gift Aid is recognised when received.
- (d) Stocks are valued at the lower of cost and net realisable value.
- (e) Tangible fixed assets held for the charities own use are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on the tangible fixed assets at rates estimated to write the assets down to their estimated residual value over their expected useful lives. The rates used are as follows:

Leasehold improvements	- equally over the remainder of the lease
Office equipment	- 10% on the reducing balance
Computer equipment	- 25% straight line

Assets held under finance leases are depreciated in the same way as owned assets.

At each statement of financial position date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. where it is not possible to estimate the recoverable amount of the asset, the charity estimates the recoverable amount of the cash generating unit to which the asset belongs.

- (f) Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2019 (continued)

the company. Obligations under such agreements are included in creditors bet of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

(g) Investments are shown at market value on the statement of financial position.

(h) All expenditure is accounted for on the accruals basis.

Fundraising costs are those incurred in seeking voluntary contributions and attracting new members. Governance costs are those incurred to enable the charity to comply with external regulations, constitutional and statutory requirements and in providing support to the trustees in discharging their statutory duties. Direct charitable expenditure is cost of furthering the charity's objectives.

(i) The Company is a registered charity and is therefore exempt from taxation on income and gains derived from its charitable purposes.

(j) No value has been placed on the cups and trophies owned by the Company.

(k) Since 31 December 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. In the UK this began on 23rd March 2020. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. Governments and central banks have responded with monetary and fiscal interventions to stabilise economic condition. The company is likely to be affected in the form of loss of income, however it will benefit from savings in costs and therefore this will not significantly impact the entity's financial position.

As part of the trustees' assessment of going concern, they have prepared detailed cash flow and profit and loss forecasts for the next 12 months. The forecasts have been prepared on an appropriate basis, taking into account the current economic conditions that exist.

After making appropriate enquires, the trustees have a reasonable expectation that the company has adequate resources to enable it to continue in operational existence for the foreseeable future. They believe it is appropriate to prepare the accounts on a going concern basis.

3. Status

The Charity is a company limited by guarantee, the liability of each member being limited to £2.

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2020 (continued)

4. Expenditure

	Note	Staff costs	Depreciation	Other costs	Total 2020	Total 2019
Fundraising and publicity		-	-	3,445	3,445	7,897
Charitable activities	12	124,983	3,531	98,526	227,040	306,741
Governance	5	1,262	-	2,610	3,872	6,039
		£126,245	£3,531	£104,581	£234,357	£320,677

	2020	2019
	£	£
Staff costs comprise:		
Salaries	119,097	144,935
National Insurance	4,770	6,994
Pensions	2,378	2,292
	£126,245	£154,221
Employees earning more than £60,000 per annum	Nil	Nil

5. Governance costs

	2020	2019
	£	£
Auditors' remuneration	2,500	2,450
AGM and committee meeting costs	110	2,047
Salaries	1,262	1,542
	£3,872	£6,039

6. Tangible fixed assets

Cost	Leasehold Improvements	Office Equipment	Computer Equipment	Total
	£	£	£	£
At 1st January 2020	40,541	27,168	4,129	71,838
Additions	-	151	-	151
Disposals	-	-	(593)	(593)
At 31st December 2020	40,541	27,319	3,536	71,396

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2020 (continued)

Depreciation

	32,843	19,192	2,802	54,837
Charge for the year	2,053	813	665	3,531
Eliminated on disposal	-		(593)	(593)
At 31st December 2020	34,896	20,005	2,874	57,775

Net book value

At 31st December 2020	£5,645	£7,314	£662	£13,621
At 31st December 2019	£7,698	£7,976	£1,327	£17,001

7. Investments

	2020	2019
Listed investments	£	£
At 31st December 2019 at market value	278,016	228,546
Additions at cost	-	-
Disposals at cost	-	-
Increase/(decrease) in market value - unrealised	27,209	49,470
Market value at 31st December 2020	£305,225	£278,016
Historical cost at 31st December 2020	£91,412	£91,412

8. Debtors

	2020	2019
	£	£
Other debtors	-	817
Prepayments and accrued income	6,498	6,884
	£6,498	£7,701

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2020 (continued)

9. Creditors: Amounts falling due within one year	2020	2019
	£	£
Accounts payable	7,302	13,225
Taxation and social security	4,804	2,167
Other creditors	457	495
Deferred income	13,659	-
Accruals	21,124	24,475
	<hr/>	<hr/>
	£47,346	£40,362
	<hr/>	<hr/>

10. Employees and Directors

The average number of employees during the year was 6 (2019 - 7)

Full time staff	1
Part time staff	5
	<hr/>
	6

No trustee expenses have been incurred during the year (2018 : Nil)

11. Income from charitable activities	2020	2019
	£	£
Sponsorships - Hunter Show	7,500	31,347
Registrations	59,294	73,557
Hunter Show income	-	17,513
Stallion Grading income	1,300	2,400
Show Hunter Register	-	33,066
Mare Grading Entries	2,300	1,478
Stallion Covering Books	2,483	2,900
Gift Aid Recovered	-	-
Prefixes	1,096	1,263
DNA Testing	32,023	36,757
Judges assessments	-	921
Website/Newsletter Advertising	-	-
Subscriptions	55,426	92,854
Parentage verification	1,617	2,167
Sundry Income	6,425	9,202
	<hr/>	<hr/>
	£169,464	£305,425
	<hr/>	<hr/>

SPORT HORSE BREEDING OF GREAT BRITAIN
NOTES TO THE ACCOUNTS
For the year ended 31st December 2020 (continued)

12. Expenditure on charitable activities	2020	2019
	£	£
Brood Mare and Graded Mare Premiums	2,310	3,365
Unclaimed Brood Mare and Graded Mare Premiums	(2,970)	(7,900)
Mare and Stallion Grading Costs	343	873
Printing, Postage and Stationery	24,570	27,970
Bank and Credit Card Charges	4,013	6,008
Office Rent, Rates, Telephone, Repairs etc	29,865	33,304
Computer Expenses	3,731	4,369
Hunter Show Costs	1,883	39,681
DNA Testing	24,514	29,287
Prefixes	478	682
Judges' Assessment	-	1,172
Accountancy	7,497	7,081
Clinics and Seminars	-	502
Other Costs	2,292	4,011
	<hr/> £98,526	<hr/> £150,405

13. Leasing commitments

The Company has the following leasing commitments payable in 2020

	2020	2019
Land and Buildings - expiring in more than five years	£12,375	£12,375
	<hr/>	<hr/>
Office Equipment - expiring in less than one year	£857	£353
	<hr/>	<hr/>
Office Equipment - expiring in one to five years	£1,460	£1,460
	<hr/>	<hr/>

MINUTES OF THE ANNUAL GENERAL MEETING OF SPORT HORSE BREEDING OF GREAT BRITAIN, HELD BY ZOOM AT 11AM ON 20th OCTOBER 2020.

ATTENDEES

A total of 36 members had requested the ZOOM link in order to attend the meeting.

WELCOME FROM THE CHAIRMAN

The Chairman Mr Dixon opened the meeting as follows:

'Good Morning Ladies & Gentleman

I would like to welcome you to the AGM. When we had to postpone from our original date back in April we were hopeful that in postponing we would be able to meet in person, however, that has not been possible hence this 'virtual' AGM. Hope fully everything will run smoothly but please bear with us!

I would like to take a few moments to remember those people who have passed away and are no longer with us; in particular Rory Gilsenan. There is very little I can add to what has already been said in the many tributes to Rory but I would like ,on behalf of all at SHB to say the following:

Rory was a tremendous supporter of SHB(GB) in so many ways – as a highly respected panel judge, Council Member and member of the Hunter Show Working Group. Nothing was ever too much trouble whether it was providing horses for our judges' assessment or organising the brilliant Wacky Races after the Hunter Show evening performance. A superb horseman who was always the best of sportsman and who always had time to help anyone. Rory is and will always be missed and our world will not be the same without his support, friendship, sense of humour and language! I would like to take this opportunity to formally announce that at the 2021 National Hunter Supreme Championship Show will once again be holding the Grand Prix Working Hunter class to be renamed The Rory Gilsenan Grand Prix Working Hunter Class'.

MINUTES OF LAST MEETING

As a result of the postal ballot sent out prior to the AGM the Minutes of the last Meeting held on 16th April 2019 at Yeo Valley Farms HQ were adopted. The results of the ballot were 79 votes for, 0 votes against and 1 abstain.

TRUSTEES REPORT AND AUDITED FINANCIAL STATEMENT

The General Secretary summarised some salient points from the report and accounts previously circulated to all members.

As a result of the postal ballot sent out prior to the AGM the Trustees Report and Audited Financial Statement Statement were agreed and adopted. The results of the ballot were 80 votes for, 0 votes against and 0 abstain.

COUNCIL ELECTION RESULTS

Mr Dixon read out the Report of the Scrutineer of the Voting Papers, for the election of 2 members of the Council.

The results confirmed the election to Council of Mrs K Jerram-Hunnable and Mr C Upham. Mr Dixon welcomed Mrs Jerram-Hunnable and Mr Upham to the Council and apologised for the belated formal announcement due to the AGM being postponed from April as a result of the COVID-19 pandemic.

Mr Dixon said that he would also like to formally thank Miss Gibson for her service on Council.

SPORT HORSE BREEDING OF GREAT BRITAIN

MINUTES OF THE ANNUAL GENERAL MEETING

ON 20th OCTOBER 2020 (continued)

ELECTION OF AUDITORS

As a result of the postal ballot sent out prior to the AGM the Kings Mill Partnership were re-elected as the Society's Auditors. The results of the ballot were 79 votes for, 1 vote against and 0 abstain.

TO RECEIVE A REPORT FROM THE CHAIRMAN MR DIXON.

Mr Dixon explained that unfortunately Mrs Mortimer and Mr Cochrane were unable to be present and therefore their reports would be incorporated in his report as follows for the year ending 31 December 2019:

'In general the administrative workload of the Society remained steady and at a similar level to 2018.

The volume of registration applications and passport related administration continues to be steady on a day-to-day basis and similar to that experienced in 2018. General workloads continue to increase as a result of directives from the EU and DEFRA in relation to operating standards for Equine Passport Issuing Organisations. The Society is exporting live data onto the Central Equine Database. Administrative workloads have increased significantly as a result of the launch of the Central Equine Database 'Digital Stable'.

The 2019 Mare Grading season saw 27 mares forward for grading and of this number 13 achieved Head Stud Book status, 13 Main Stud Book and 1 Foundation. Grading's were held at 8 venues across the country.

The 2019 Stallion gradings saw a total of 3 horses forward in the Spring of which 2 passed. In the Autumn 3 horses were forward and 1 passed. In addition 6 stallions have transferred to SHB(GB).

The Society held its annual Stallion Parade at Badminton Horse Trials. The Society again held a stallion parade at Blenheim Horse Trials on the Sunday and had a tradestand on site for the duration of the event.

Our "Look and Learn" conformation clinics, which we started in 2015, remain popular and many thanks to our Judges and Mentors for generously giving their time and knowledge. These one-to-one clinics are invaluable for anyone thinking of applying to the Judges Panel.

Our Judges seminar was held at Addington, and we are indebted to Dr Jane Hastie who once again delivered a very informative presentation and slide show.

The Judges assessment, held at The Unicorn Trust Equestrian Centre was well supported and a total of 15 new judges were appointed to our probationary and judging panels.

Our Royal International Horse Show Finals were as always very well supported and once again Lizzie Bunn and her team at Hickstead pulled out all the stops and made our Society and its members most welcome.

The Society also had a trade stand at the Horse of the Year Show in 2019. The new look tradestand was launched at Blenheim Horse Trials and Horse of the Year Show – the feedback with regards to this was extremely positive.

The National Hunter Supreme Championship Show returned to Addington Manor Equestrian Centre on 1st, 2nd & 3rd July 2019 and was once again a tremendous success. With the ever increasing costs of putting on such shows, I am most grateful to all our members, supporters, sponsors, judges, stewards and volunteers for making this possible.

My gratitude also extends to our friends at SHB(GB) South West, SHB(GB) North West and Yorkshire Sport Horse. All three groups enjoyed a productive year and promoted the work of our Society with shows, clinics, stallion parades and educational and social events. These branches are always happy to offer help, advice and encouragement to all supporters and enthusiasts.

Whilst this report covers 2019 activities I would like to take this opportunity to let you know that last week the Society was invited, as one of the leading UK Studbooks to take part in The Best of British Breeding Webinar held during the annual World Breeding Federation for Sport Horses General Assembly. Our presentation researched and put together by Lucy Hyde-Thomson, Maria Eydmann and Catherine Burdock. It was presented on behalf of SHB(GB) by Dr Jane Hastie – thank you to Jane and all involved for such a superb show case for SHB(GB). For your information I would like to give you a brief overview now by showing the Powerpoint Presentation'.

SPORT HORSE BREEDING OF GREAT BRITAIN
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The General Secretary, Miss Burdock, explained that the full presentation would be available on the SHB(GB) website and Facebook page – permission was just being awaited from the WBFSH. In the meantime Miss Burdock gave a preview of the powerpoint presentation to those present.

Mr Dixon went on to conclude his report as follows:

‘As I draw to a close I would like to thank Carole Mortimer my vice chairman and head of the breeding committee, my council members, the show working group, the team in the office, our generous sponsors, judges, stewards, mare owners and stallion owners.

Thank you for your time. All that remains is for me to thank you, our members for your unstinting and continued support, especially in this current year in these unprecedented times. Hopefully we may return to some form of normality in the not too distant future but in the meantime please stay safe’.

ANY OTHER BUSINESS

Mr Dixon asked Miss Burdock would update those present on the situation in the office currently and throughout the recent months since lockdown.

Miss Burdock explained that the office had been open and staffed throughout so that a normal business had been available to all members and customers – there had been no break in service or office opening. Miss Burdock had continued, as per her remit, to manage and run the office in line with government guidelines and making use of the Job Retention Scheme. In addition Miss Burdock had secured a reduction in rates and a period of 3 months rent free for the office premises. Initially the office was staffed by just her as all other staff were furloughed, however as the workload dictated Mrs Eydman returned to work and then other members of staff had returned and been re-furloughed, depending on workloads as the Government Scheme allowed. The scheme is still being used to some extent with regards to flexible furlough and will continue to be so. Work in relation to the Breed Society and Stud Book and Passport Issuing and change of ownerships had been high and this had been significantly increased as a result of the recent legislation regarding microchipping of all horses and the overamping of foreign horses.

Mrs Low said that she would like to extend particular thanks to Miss Burdock and the staff in the office for continuing to keep the business running so smoothly and without interruption.

Mr Merton asked if the Society would continue running some regional shows in 2021. Mr Dixon confirmed that this was certainly something that is due to be discussed and considered.

Mrs Hamilton said that a very successful show had been run on the Three Counties showground the previous weekend and the Hunter classes were extremely well supported. Mrs Hamilton also said that SHB South West region were also looking at running shows at Stretcholt Equestrian Centre and at Malvern (Three Counties Showground).

The General Secretary referred all present to the Blue Print for Showing issued by the Showing Council and reiterated that this document should be adhered to when running shows. This document had been circulated by the Showing Council to all member bodies and in addition the General Secretary had circulated it to all Council members and to SHB(GB) South West.

SPORT HORSE BREEDING OF GREAT BRITAIN
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Mr Bartram-Lawton said that the only show he had officiated at as a judge was the BSHA Autumn Show. He said that this was well run and enjoyable but most importantly he felt people had to be responsible for their own safety as well.

Mr Ingle said he would like to convey his thanks to the Society for all the work in recent months and for keeping everything going and running smoothly – it is a struggle for everyone involved in the industry. Mr Ingle also said that there is a commitment to run the Royal International Horse Show in 2021 even if it is 'behind closed doors' and not open to the public.

The Chairman said the Council would take on board all points raised at the meeting and thanked everyone for attending and there being no further business the Meeting closed at 11.35am.

