

THE GANE CHARITABLE TRUST

England & Wales · Charity number 211515

Details

Other names	THE GANE TRUST
Status	Registered
Legal form	Other
Registered	1962-12-17
Register	View on the Charity Commission register

Contact

Address	Design Study Centre KSC Office 48 Park Row Bristol BS1 5LH
Phone	01179265548
Email	secretary@ganetrust.org.uk
Website	ganetrust.org.uk

Activities

Objects: SUCH CHARITABLE PURPOSES OR OBJECTS AS THE TRUSTEES SHALL, IN THEIR UNCONTROLLED DISCRETION THINK FIT. 1. ANY CHARITABLE OBJECTS CONNECTED WITH THE CITY OF BRISTOL OR THE TOWN OF NEWPORT IN MONMOUTHSHIRE. 2. GRANTS TO INSTITUTIONS, ORGANISATION OR ASSOCIATION WHOSE PURPOSES COME WITHIN THE LEGAL DEFINITION OF CHARITABLE PURPOSES. 3. GRANTS TO INDIVIDUALS TO ASSIST IN MEETING THEIR OWN OR THEIR CHILDREN'S EDUCATIONAL EXPENSES.

Activities: The Gane Charitable Trust provides grants towards the promotion of crafts, further education in the fields of crafts, architecture and design, and social welfare.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£46,194	£44,377	-	-
2023-12-31	£46,744	£31,694	-	-
2022-12-31	£43,274	£24,645	-	-
2021-12-31	£39,831	£27,102	-	-
2020-12-31	£38,309	£106,427	-	-

Trustees

Name	Role	Appointed
Leah Collier-Standfield	Chair	2022-02-02
Georgia Bate		2025-02-12
JEREMY PETER CORNWELL		
Sacha Korsec		2025-02-12
Tim Southall		2017-06-06

THE GANE CHARITABLE TRUST

England & Wales - Charity number 211515

Accounts

THE GANE CHARITABLE TRUST REGISTERED CHARITY NUMBER 211515

TRUSTEES' REPORT 2024

Trustees

G. Bates (appointed 12 February 2025)

L. Collier-Standfield

J. Cornwell

S. Korsec (appointed 12 February 2025)

D. Smart (resigned 7 June 2025)

T Sowden

T. P. S. Southall (Chair)

R Withers (Resigned 7 August 2024)

Address: 48 Park Row, Bristol, BS1 SLH

Banker: National Westminster Bank PLC, 32 Corn Street, Bristol, BS99 7UG

Independent Examiner: Paul Whitehouse, 1 Slate Cottages, Manor Lane, Abbots Leigh, Bristol, BS8 3RX

Principal activities

The Gane Charitable Trust provides grants in the fields of arts, crafts, architecture and design, and social welfare, to promote education and the development of skills and to facilitate craft arts and design projects.

Grants are made on the following general basis:

1. Preference is given to applications from the West of England Combined Authority and South Wales (Newport and surrounding areas). Several award/ grant schemes operate in partnership with craft, design and social care programs at education providers and design organisations, within the preferred locations.
2. Grants are made to individuals, but may be awarded to institutions or organisations whose purposes align with the Gane Charitable Trust objects. Grants are primarily made for capital purposes or to support transformative expenditure, rather than recurring expenditure.
3. Grants can be made to individual recipients to assist with educational expenses where there is exceptional difficulty in meeting those costs.

Financial review

During the year the income of the trust amounted to £46,194. Awards and Grants to beneficiaries totalled £34,514(2023 - £27,747).



Tim Southall
Chair of Trustees

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GANE CHARITABLE TRUST FOR THE YEAR ENDED 31ST DECEMBER 2024

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Act

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



*Paul Whitehouse
Independent Examiner
31 October 2025*

STATEMENT OF FINANCIAL ACTIVITIES 2024

MOVEMENT OF FUNDS

Year to 31 December 2024

	2024	2023
Incoming Resources	£	£
<i>Investment Income</i>	50,816	46,389
<i>Interest on Deposit</i>	910	355
Total Income	51,726	46,744
Resources Expended		
<i>Direct Charitable expenditure: Awards</i>	10,800	3,400
<i>Direct Charitable expenditure: Grants</i>	23,714	24,747
<i>Management and Administration (Note 6)</i>	9,863	3,947
Total Expenditure	44,377	32,094
Operating surplus/(deficit)	7,349	14,650
<i>Unrealised (Losses)/Gains on investment</i>	66,679	(38,564)
Net Movement in Funds	74,028	(23,914)
<i>Balance brought forward at 1 January</i>	988,842	1,012,764
<i>Balance carried forward at 31 December</i>	1,062,870	988,842

Balance Sheet

31 December 2024

Fixed Assets	2024	2023
<i>Quoted Investments at Market Value</i>	966,704	900,025
<i>Heritage Assets (Furniture at cost)</i>	22,798	22,798
Total Fixed Assets	989,502	922,823

Current Assets

<i>Cash at Bank</i>	8,408	21,588
<i>Deposit Account at Brokers</i>	64,960	48,155
Total Current Assets	73,368	69,743

Total Net Assets 1,062,870 988,842

Represented by Unrestricted Funds 1,062,870 988,842

These Accounts were approved by Trustees on 31 October 2025 and signed on their behalf by:



Tim Southall
Chair of Trustees

NOTES TO THE ACCOUNTS
Accounting Policies: Have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Basis of preparation: The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules modified to include the revaluation of quoted investments at market value and comply with the Statement of Recommended Practice Accounting by Charities.

Gifts, grants and donations: Accounted for when they are paid.

Investments: Included in the balance sheet at market value. Investments have been revalued to reflect stock exchange valuations at the balance sheet date, to comply with the recommendation of the SORP. Unrealised gains/losses are transferred to general fund at year end.

Investment income: Brought into the accounts in accordance with the period to which it relates.

Trustees Expenses: No expenses were paid to trustees.

Management & Administration: broken down as follows

	Expenditure	
	2024	2023
Secretarial honorarium	4,036	2,023
Printing, Postage & Stationery	64	
Digital costs	3,163	385
Bank charges	56	50
Legal & Professional Charges	1,235	589
Investment fees	1,310	900
Total Management and Administration	9,863	3,947

THE GANE CHARITABLE TRUST

England & Wales - Charity number 211515

Accounts

THE GANE CHARITABLE TRUST Registered Charity Number 211515

Trustees

B. Thomas – Chairman (until Feb 2022)
L. Collier-Standfield (appointed 1/2/2023)
J. Cornwell
D. Smart (appointed 1/2/2023)
T Sowden
C Willmore (resigned 19/1/2023)
T. P. S. Southall (Chair from Feb 2022)
R Withers

Address 48 Park Row, Bristol, BS1 5LH

Bankers National Westminster Bank PLC, 32 Corn Street, Bristol, BS99 7UG

Independent Examiner

Paul Whitehouse, 1 Slate Cottages, Manor Lane, Abbots Leigh, Bristol, BS8 3RX

TRUSTEES' REPORT 2023

Principal activities

The Gane Charitable Trust provides grants in the fields of arts, crafts, architecture and design, and social welfare, to promote education and the development of skills and to facilitate craft arts and design projects.

Grants are made on the following general basis.

Preference is given to applications from Bristol, Newport and surrounding areas. A number of award/grant schemes operate in partnership with craft, design and social care programmes at local colleges / Design Council.

Grants are normally made to individuals, but may be given to institutions or organisations whose purposes come within the legal definition of charitable purposes and meet the Charity objects. Grants are usually made for capital purposes or to meet starting-up expenditure, rather than recurring expenditure.

Grants may be made to individual recipients to assist them in meeting educational expenses either for themselves or for their children, but are normally only made where there is exceptional difficulty in meeting those costs.

Financial review

During the year the income of the trust amounted to £46,744 (2022 - £45,614) from investments. Grants to beneficiaries totalled £27,747 (2022 - £20,131). The income for 2022 has been restated to correct an error in that year's accounts.



Tim Southall
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE
THE GANE CHARITABLE TRUST FOR THE YEAR ENDED 31ST DECEMBER 2023**

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the Act,
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met: or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Whitehouse
Independent Examiner
2 November 2024

THE GANE CHARITABLE TRUST Registered Charity Number 211515

STATEMENT OF FINANCIAL ACTIVITIES

Table 1: STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

FIXED ASSET INVESTMENTS	2023	2022
Quoted Investments at Market Value (Note 2/5)	900,025	938,502
Heritage Assets (Furniture at cost)	22,798	22,798
 CURRENT ASSETS		
Cash at Bank	17,864	19,558
Ledger Cash at Brokers (Deposit Account)	48,155	24,723
CURRENT LIABILITIES		(548)
NET CURRENT ASSETS	66,019	43,733
NET ASSETS	988,842	1,005,033
Represented by		
UNRESTRICTED FUNDS	988,842	1,005,033

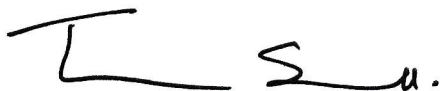
Table 2: INCOME STATEMENT FOR THE YEAR ENDED 31ST DECEMBER 2023

INCOME AND EXPENDITURE	2023	2022 Restated
Incoming Resources		
Investment Income	46,389	45,539
Interest on Deposit	355	75
Total Incoming Resources	46,744	45,614
Resources Expended		
Direct Charitable expenditure: Awards	3,400	20,131
Direct Charitable expenditure: Grants	24,747	
Management and Administration (Note 4)	3,055	3,383

THE GANE CHARITABLE TRUST Registered Charity Number 211515

Investment Fees	900	900
Total Resources Expended	32,102	24,414
Net Incoming Resources For The Year	14,642	21,200
Other recognised gains and losses:		
Realised gains on investment assets		
Unrealised (Losses)/Gains on investment assets	(38,564)	(44,744)
Net Movement in Funds	(23,922)	(23,544)
Balance brought forward at 1 January 2023	1,012,764	1,036,308
Balance carried forward at 31 December 2023	988,842	1,012,764

These Accounts were approved by Trustees on 2 November 2024 and signed on their behalf by:



Tim Southall
Chair of Trustees

THE GANE CHARITABLE TRUST Registered Charity Number 211515

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules modified to include the revaluation of quoted investments at market value and comply with the Statement of Recommended Practice Accounting by Charities.

Gifts, grants and donations

Gifts, grants and donations are accounted for when they are paid.

Investments

Investments are included in the balance sheet at market value. Investments have been revalued to reflect stock exchange valuations at the balance sheet date in order to comply with the recommendation of the SORP. Unrealised gains/losses are transferred to general fund at year end.

Investment income

Investment income is brought into the accounts in accordance with the period to which it relates.

THE GANE CHARITABLE TRUST Registered Charity Number 211515

2. Fixed asset investments	2023	2022
QUOTED INVESTMENTS	£	£
Market value at 1st January	938,502	983,246
Additions at cost	0	0
Disposals	87	0
(Loss)/Gain on Revaluation	(38,564)	(44,744)
Market value at 31st December	900,025	938,502
Historical cost	880,180	880,180
3. Trustees' emoluments	NIL	NIL
No emoluments or expenses were paid to Trustees.		
4. Management and Administration		
Accountancy		400
Secretarial honorarium	2,023	3,000
Secretarial expenses		31
Digital costs	385	288
Bank charges	50	(105)
Other admin costs	589	(231)
Investment fees	900	900
Total Management and Administration	3,947	4,283

5. Schedule of Investments

Stock	Value at 31-Dec 2022 (£)	Value at 5 Jan 2024 (£)	Gain/loss (%)	Additions cost/ (Disposal Proceeds)
AXA FRAMLINGTON MANAGED INC Z GROSS DIS	36,788	37,367	1.57%	
AXA FRAMLINGTON MONTHLY INCOME Z DIS	46,104	40,688	-11.75%	
BLACKROCK ENERGY & RES INC TST PLC ORD GBP0.01	53,000	45,920	-13.36%	
BLACKROCK WORLD MINING TRUST ORD GBP0.05	49,420	41,090	-16.86%	

THE GANE CHARITABLE TRUST Registered Charity Number 211515

BNY MELLON UK INCOME INSTITUTIONAL W DIS	73,536	75,994	3.34%	
CHELVERTON UK DIVIDEND TRUST PLC ORD GBP0.25	19,360	16,720	-13.64%	0
COLUMBIA THREADNEEDLE (UK) ICVC V CT RESPONSIBLE UK INCOME 2 DIS	32,596	33,215	1.90%	0
CQS NATURAL RES GROWTH & INCOME PLC ORD GBP0.25	38,500	33,000	-14.29%	0
CQS NEW CITY HIGH YIELD FUND LTD ORD NPV	54,000	50,600	-6.30%	0
EVELYN PARTNERS SVS DOWGATE UK NEW ECONOMIES B GBP DIS	47,408	48,687	2.70%	0
HENDERSON DIVERSIFIED INC TRUST PLC ORD GBP0.01	70,500	70,000	-0.71%	0
HENDERSON INTL INCOME TRUST PLC ORD GBP0.01	22,969	20,857	-9.19%	0
INVESCO UK EQUITY HIGH INCOME UK Y DIS	31,555	32,564	3.20%	0
M&G EQUITIES INV FD FOR CHARITIES	45,889	43,981	-4.16%	0
PREMIER MITON GLOBAL RENEW. TST PLC ORD GBP0.01	39,000	29,625	-24.04%	0
PREMIER MITON MONTHLY INCOME C DIS	103,952	106,020	1.99%	0
ROYAL LONDON CORPORATE BOND M DIS	29,024	30,248	4.22%	0
CAZENOVE CHARITY EQTY VALUE A DIS	91,600	98,248	7.26%	0
SHIRES INCOME ORD GBP0.50	53,300	45,200	-15.20%	0
JP MORGAN BRAZIL INV TRUST LIQUIDATION	30,000			-87.39
Total	938,502	900,025	-4.10%	-87.39

THE GANE CHARITABLE TRUST

England & Wales - Charity number 211515

Accounts

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

TRUSTEES' REPORT 2022

Principal activities

The Gane Charitable Trust provides grants in the fields of arts, crafts, architecture and design, and social welfare, to promote education and the development of skills and to facilitate craft arts and design projects. Grants are made on the following general basis.

Preference is given to applications from Bristol, Newport and surrounding areas

A number of award/grant schemes operate in partnership with craft, design and social care programmes at local colleges / Design Council.

Grants are normally made to individuals, but may be given to institutions or organisations whose purposes come within the legal definition of charitable purposes and meet the Charity objects.

Grants are usually made for capital purposes or to meet starting-up expenditure, rather than recurring expenditure .

Grants may be made to individual recipients to assist them in meeting educational expenses either for themselves or for their children, but are normally only made where there is exceptional difficulty in meeting those costs.

Financial review

During the year the income of the trust amounted to £ 43,274 (2021 - £33,831) from investments. Donations to beneficiaries totalled £20,131 (2021- £22,573).

A number of the grants the charity gives are travel awards, given as awards for students on craft, design or care programmes to enable them to travel for their studies. Whilst these continued, despite extensive marketing, applications for individual grants fell.

During the year the Charity commenced a review of its processes to improve the marketing of grants and to consider whether there were better ways to reach its target beneficiaries.

Trustees:

B. Thomas – Chairman (until Feb 2022)
L. Collier_ Standfield (appointed 1/2/2023)
J. Cornwell
T Sowden
C Willmore (resigned 19/1/2023)
R. Tandy (resigned 12/11/1022)
T. P. S. Southall (Chair from Feb 2022)
R Withers

Address

The address of the Charity is 48 Park Row, Bristol BS1 5LH

Bankers

National Westminster Bank PLC, 32 Corn Street, Bristol BS99 7UG

Independent examiner

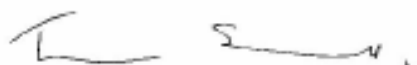
Paul Whitehouse, 1 Slate Cottages, Manor Lane, Abbots Leigh, Bristol, BS8 3RX

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	2022	2021
	£	£
FIXED ASSET INVESTMENTS		
Quoted Investments at Market Value (Note 2/5)	938,502	983,246
Heritage Assets (Furniture at cost)	22,798	22,798
	<u>961,300</u>	<u>1,006,044</u>
CURRENT ASSETS		
Cash at Bank-	19,558	12,755
Ledger Cash at Brokers (Deposit accounts)	24,723	17,509
	<u>44,281</u>	<u>30,264</u>
CURRENT LIABILITIES		
	(548)	
NET CURRENT ASSETS		
	<u>43,733</u>	<u>30,264</u>
NET ASSETS		
	<u>1,005,033</u>	<u>1,036,308</u>
Represented by:-		
UNRESTRICTED FUNDS		
	<u>1,005,033</u>	<u>1,036,308</u>
	<u>1,005,033</u>	<u>1,036,308</u>

These Accounts were approved by Trustees on 30 October 2023 and were signed on their behalf by:



Chair of Trustees

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF FINANCIAL ACTIVITIES

INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022	2021
INCOME AND EXPENDITURE	£	£
<u>Incoming Resources</u>		
Investment Income	43,274	39,831
<u>Total Incoming Resources</u>	43,274	39,831
<hr/>		
<u>Resources expended</u>		
Direct Charitable expenditure;		
Gifts, Grants and Donations	20,131	22,573
Other expenditure	-	-
Management and Administration (Note 4)	4,514	4,529
<u>Total Resources Expended</u>	24,645	27,102
<hr/>		
<u>Net Incoming Resources For The Year</u>	18,629	12,729
<hr/>		
Other recognised gains and losses:-		
Realised gains on investment assets		
Unrealised (losses)/Gains on investment assets	(44,744.33)	103,066
Net Movement in Funds	(26,115)	115,795
<hr/>		
Balances brought forward at 1st January 2022	1,036,308	920,513
Balances carried forward at 3/12/2022	1,010,193	1,036,308
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THE GANE CHARITABLE TRUST
Registered Charity Number 211515

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER 2022

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules modified to include the revaluation of quoted investments at market value and comply with the Statement of Recommended Practice Accounting by Charities.

Gifts, grants and donations

Gifts, grants and donations are accounted for when they are paid.

Investments

Investments are included in the balance sheet at market value. Investments have been revalued to reflect stock exchange valuations at the balance sheet date in order to comply with the recommendation of the SORP. Unrealised gains/losses are transferred to general fund at year end.

Investment income

Investment income is brought into the accounts in accordance with the period to which it relates.

2. Fixed asset investments	2022	2021
QUOTED INVESTMENTS	£	£
Market value at 1st January 2022	983,246	869,479
Addition at cost	-	26,671
Sales		
(Loss)/Gain on Revaluation	<u>(44,744)</u>	<u>103,066</u>
Market value at 31st December 2022	<u>938,502</u>	<u>999,216</u>
Historical cost	<u>880,180</u>	<u>880,180</u>
FURNITURE		
Cost as at 1st January 2022	<u>22,798</u>	<u>22,798</u>
Cost as at 31st December 2022	<u>22,798</u>	<u>22,798</u>

3. Trustees' emoluments

No emoluments or expenses were paid to the Trustees. (2021- nil).

4. Management and Administration

	£		£
	2022		2021
Accountancy	400		400
Secretarial honorarium	3000		3000
Secretarial expenses	31		46
Digital costs	288		288
Bank charges	£ (105)	£	(105)
Investment fees	£ 900	£	900
	<u>4514</u>		<u>4529</u>

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THE GANE CHARITABLE TRUST
Registered Charity Number 211515

5. Schedule of Investments

Note: value is at 5 Jan

	Value at 31-Dec-21	Additions cost/(Disposal Proceeds)	Value at 31-Dec-22	Unreal'd Gain/(loss)
	£	£	£	£
Smith and Williamson UK Equity B rename SVS Sanlam UK Equity	60,715.71		47,407.78	(13,307.93)
Royal London Corp Bond	35,512.20		29,024.39	(6,487.81)
Axa Framlington Unit Managed Income	42,291.43		36,787.75	(5,503.68)
CQS New City H Y Fund	56,400.00		54,000.00	(2,400.00)
Premier Asset Mgt Miton Monthly Income	107,227.26		103,952.29	(3,274.97)
Henderson Diversified	83,000.00		70,500.00	(12,500.00)
Chelverton Divdent Trust	22,715.00		19,360.00	(3,355.00)
CQS Natural Res	32,550.00		38,500.00	5,950.00
Shires Income	55,000.00		53,300.00	(1,700.00)
Axa Framlington Unit Monthly Income	49,895.81		46,104.24	(3,791.57)
BMO Found Management Income renamed Clumbia Threadneedle	36,436.68		32,596.45	(3,840.23)
BNY Mellon Fund Mgt Income	69,727.63		73,535.90	3,808.27
Invesco High Income	33,040.01		31,555.37	(1,484.64)
M&G Securities Equities Investment Charifund	48,496.16		45,888.85	(2,607.31)
Blackrock Energy	41,900.00		53,000.00	11,100.00
Blackrock World Mining	41,720.00		49,420.00	7,700.00
Premier Miton Global	49,125.00		39,000.00	(10,125.00)
Schroder s Cazenove Charity Fund	95,420.05		91,599.87	(3,820.18)
Henderson Intl Income	22,073.10		22,968.82	895.72
Total	983,246.04	0.00	938,501.71	(44,744.33)

THE GANE CHARITABLE TRUST

England & Wales - Charity number 211515

Accounts

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

TRUSTEES' REPORT 2021

Principal activities

The Gane Charitable Trust provides grants towards in the fields of arts, crafts, architecture and design, and social welfare, to promote education and the development of skills and to facilitate craft arts and design projects. Grants are made on the following general basis.

Preference is given to applications from Bristol, Newport and surrounding areas

A number of award/grant schemes operate in partnership with craft, design and social care programmes at local colleges / Design Council.

Grants are normally made to individuals, but may be given to institutions or organisations whose purposes come within the legal definition of charitable purposes and meet the Charity objects.

Grants are usually made for capital purposes or to meet starting-up expenditure, rather than recurring expenditure .

Grants may be made to individual recipients to assist them in meeting educational expenses either for themselves or for their children, but are normally only made where there is exceptional difficulty in meeting those costs.

During the year the Charity commenced a review of its processes to improve the marketing of grants and to consider whether there were better ways to reach its target beneficiaries.

Financial review

During the year the income of the trust amounted to £ 39,831 (2020 - £38,309), from investments. donations made totalled £22573 (2020- £101695).

The grant expenditure in 2021 is less than in 2020 because the trust made grants considerably in excess of income to response to Covid.

A number of the grants the charity gives are travel awards, given as awards for students on craft, design or care programmes to enable them to travel for their studies. Our partner institutions were not able to run their travel award schemes in 2021 because of covid travel restrictions. We have agreed to make additional grants in 2022.

The 2020 figures have been restated to reflect the value of investments at the date of the annual statement from the brokers (5th Jan) to achieve consistency rather than the 31 December date, as this can be better evidenced in the Broker report. This does not represent a mishandling of finances and is designed to provide an accounting simplification going forward.

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

B. Thomas – Chairman (until Feb 2022)

J. Cornwell

T Sowden

C Willmore

R. Tandy

T. P. S. Southall (Chair from Feb 2022)

F. McKie (resigned 3/12/2021)

R Withers

Address

The address of the Charity is 48 Park Row, Bristol BS1 5LH

Bankers

National Westminster Bank PLC, 32 Corn Street, Bristol BS99 7UG

Independent examiner

Stephanie Davies, 1 Hudson Close, Yate, BS37 4NP

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GANE CHARITABLE TRUST**

I report on the accounts of the Trust for the year ended 31st December 2021 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities act) and that an independent examination is needed.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Ac

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me reasonable cause to believe that, in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning

the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed ... Stephanie Davies Date ... 27 Oct 2022

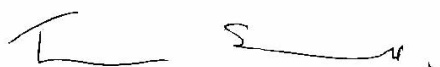
Stephanie Davies,
1 Hudson Close,
Yate, BS37 4NP

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	2021	2020
	£	£
FIXED ASSET INVESTMENTS		
Quoted Investments at Market Value (Notes 2/5)	983,246	853,509
Heritage Assets (Furniture at cost)	22,798	22,798
	<u>1,006,044</u>	<u>876,307</u>
CURRENT ASSETS		
Cash at Bank-	12,755	4,457
Ledger Cash at Brokers (Deposit Account)	17,509	39,750
	<u>30,264</u>	<u>44,207</u>
NET CURRENT ASSETS	<u>30,264</u>	<u>44,207</u>
NET ASSETS	<u><u>1,036,308</u></u>	<u><u>920,514</u></u>
Represented by:-		
UNRESTRICTED FUNDS	<u>1,036,308</u>	920,514
	<u><u>1,036,308</u></u>	<u><u>920,514</u></u>

These Accounts were approved by the Trustees on 28 October 2022 and were signed on their behalf by:-



Chair of Trustees

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021	2020
INCOME AND EXPENDITURE	£	£
<u>Incoming Resources</u>		
Investment Income	39,831	38,309
<u>Total Incoming Resources</u>	39,831	38,309
<u>Resources expended</u>		
Direct Charitable expenditure;		
Gifts, Grants and Donations	22,573	101,695
Other expenditure		
Management and Administration (Note 4)	4,529	4,732
<u>Total Resources Expended</u>	27,102	106,427
<u>Net Incoming Resources For The Year</u>	12,729 -	68,118
Other recognised gains and losses:-		
Realised gains on investment assets		943
Unrealised (losses)/Gains on investment assets	103,066 -	76,373
Net Movement in Funds	115,795 -	143,548
Balances brought forward at 1st January 2021	920,513	1,064,062
Balances carried forward at 31st December 2021	1,036,308	920,514

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER 2021

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules modified to include the revaluation of quoted investments at market value and comply with the Statement of Recommended Practice Accounting by Charities

Gifts, grants and donations

Gifts, grants and donations are accounted for when they are paid.

Investments

Investments are included in the balance sheet at market value. Investments have been revalued to reflect stock exchange valuations at the balance sheet date in order to comply with the recommendation of the SORP. Unrealised gains/losses are transferred to general fund at year end.

Investment income

Investment income is brought into the accounts in accordance with the period to which it relates.

2. Fixed asset investments

The 2020 accounts have been adjusted to show the investment valuation at 5/2/2021 and the 2022 figures show the value at 5/1/2022 because the figures from the brokers show the values at that date rather than 1st Jan so the accounting has been revised to use the reporting data format.

FURNITURE

Cost as at 1st January 2021	<u>22,798</u>	<u>22,798</u>
Cost as at 31st December 2021	<u>22,798</u>	<u>22,798</u>

3. Trustees' emoluments

No emoluments or expenses were paid to the Trustees. (2020- nil).

4. Management and Administration

	£	£
	2021	2020
Accountancy	400	400
Secretarial honorarium	3000	3000
Secretarial expenses	46	50
Website	288	287
Investment portfolio management fees	900	900
Other		144
Bank charges	-105	-49
	<u>4529</u>	<u>4732</u>

5. Schedule of Investments

	Value at 31-Dec 20	Additions cost	Total cost	Value at 31-Dec-21	Unreal'd Gain/(loss)
	£		£	£	£
Smith and Williamson UK Equity B	49,203.94		49,203.94	60,715.71	11,511.77
Royal London Corp Bond	36,707.32		36,707.32	35,512.20	(1,195.12)
Axa Framlington Unit Managed Income	40,951.72		40,951.72	42,291.43	1,339.71
CQS New City H Y Fund	51,300.00		51,300.00	56,400.00	5,100.00
Premier Asset Mgt Monthly Income	45,634.26		45,634.26	52,046.94	6,412.68
Henderson Diversified	92,200.00		92,200.00	83,000.00	(9,200.00)
Chelverton Divdnt Trust	0.00	26,670.97	26,670.97	22,715.00	(3,955.97)
CQS Natural Res	25,400.00		25,400.00	32,550.00	7,150.00
Shires Income	51,600.00		51,600.00	55,000.00	3,400.00
Axa Framlington Unit Monthly Income	43,141.08		43,141.08	49,895.81	6,754.73
BMO Found Management Income	31,941.25		31,941.25	36,436.68	4,495.43
BNY Mellon Fund Mgt Income	61,148.94		61,148.94	69,727.63	8,578.69
Invesco High Income	29,280.45		29,280.45	33,040.01	3,759.56
M&G Securities Equities Investment Charifund	42,173.58		42,173.58	48,496.16	6,322.58
Premier Asset Mgt Miton income	48,434.29		48,434.29	55,180.32	6,746.03
Blackrock Energy	32,120.00		32,120.00	41,900.00	9,780.00
Blackrock World Mining	38,010.00		38,010.00	41,720.00	3,710.00
Premier Miton Global	40,875.00		40,875.00	49,125.00	8,250.00
Schroder s Cazenove Charity Fund	73,680.91		73,680.91	95,420.05	21,739.14
Henderson Intl Income	19,705.84		19,705.84	22,073.10	2,367.26
Total	853,508.58	26,670.97	880,179.55	983,246.04	103,066.49

Balance Brought Forward	869,479.00
Less: adjustment to 2020 account value	(15,970.00)
Add: Additions	26,670.97
Less: Disposal (proceeds)	0.00
Less: Disposal (proceeds)	
Add: Realised gains/(losses)	0.00
Add: Unrealised gains/(losses)	103,066.49
Balance Carried Forward	983,246.46

THE GANE CHARITABLE TRUST

England & Wales - Charity number 211515

Accounts

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

TRUSTEES' REPORT

Principal activities

The Gane Charitable Trust provides grants towards the promotion of crafts, further education in the fields of crafts, architecture and design, and social welfare. Grants are made on the following general basis:

1. Preference is given to applications from Bristol, Newport and surrounding areas.
2. Grants may be given to institutions or organisations whose purposes come within the legal definition of charitable purposes. Grants are usually made for capital purposes or to meet starting-up expenditure. There is a bias against grants for recurring operational expenditure.
3. Grants may be made to individual recipients to assist them in meeting educational expenses either for themselves or for their children. Grants are normally only made where there is exceptional difficulty in meeting the cost of further education.

Financial review

During the year the income of the trust amounted to £38309 (2019 - £46321). Gifts, grants and donations made totalled £101695 (2019- £32135). There was a decrease in market value of investments totalling £59460 (2019 –increase 115087).

The Trust responded to Covid by working with local charities to support homeless people and create a hardship fund which made grants of £80000.

Trustees

B. Thomas - Chairman B
Clarke (resigned
Feb2020)
C. Witt (retired Feb 2020)

J. Cornwell
T Sowden
C Willmore
R. Tandy
T. P. S. Southall
F. McKie
R Withers

Address

The address of the Charity is 48 Park Row, Bristol BS1 5LH

Bankers

National Westminster Bank PLC, 32 Corn Street, Bristol BS99 7UG

Independent examiner

Roger Richardson, 10 Dingle Court, Langford Road, Bristol BS13 7 AU

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under the trust deed the trustees are required to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and of the surplus or deficit of income over expenditure.

In preparing those financial statements, generally accepted practice entails that the trustees:

- Select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the recommendations of the Statement of Recommended Practice Accounting by Charities have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are required to act in accordance with the trust deed and the rules of the charity, within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GANE CHARITABLE TRUST**

I report on the accounts of the Trust for the year ended 31st December 2020 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

202`

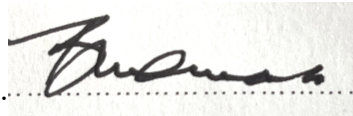
Roger Richardson
10 Dingle Court
Langford Road
Bristol
BS13 7 AU

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

BALANCE SHEET AS AT 31ST DECEMBER 2020

		2020	2019
	£	£	£
FIXED ASSET INVESTMENTS			
Quoted Investments at Market Value	(Note 2/5)	869479	1011889
Furniture at cost		<u>22798</u>	<u>22798</u>
		892277	1034687
 CURRENT ASSETS			
Loan		-----	-----
Cash at Bank-		<u>44207</u>	<u>29375</u>
		<u>44207</u>	<u>29375</u>
 NET CURRENT ASSETS		 44207	 29375
 NET ASSETS		 <u>936484</u>	 <u>1064062</u>
 Represented by:-			
UNRESTRICTED FUNDS			
General Fund		<u>936484</u>	<u>1064062</u>

These Accounts were approved by the Trustees on ...2 June .2021 and were signed on their behalf by:-



...Byron Thomas, Chair.....

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
INCOME AND EXPENDITURE	£	£
<u>Incoming Resources</u>		
Investment Income	38309	46321
Interest on Bank Deposit Account	-	-
<u>Total Incoming Resources</u>	<u>38309</u>	<u>46321</u>
<u>Resources expended</u>		
Direct Charitable expenditure, Gifts, Grants and Donations	101695	32135
Other expenditure Management and Administration (Note 4)	4732	5806
<u>Total Resources Expended</u>	<u>106427</u>	<u>37941</u>
<u>Net Incoming Resources For The Year</u>	(68118)	8380
Other recognised gains and losses:-		
Realised gains on investment assets	943	3750
Unrealised (losses)/Gains on investment assets	(60403)	111307
Net Movement in Funds	(127578)	123437
Balances brought forward at 1st January 2020	1064062	940625
Balances carried forward at 31st December 2020	<u>936484</u>	<u>1064062</u>

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER 2020

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the trust's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules modified to include the revaluation of quoted investments at market value and comply with the Statement of Recommended Practice Accounting by Charities.

Gifts, grants and donations

Gifts, grants and donations are accounted for when they are paid.

Investments

Investments are included in the balance sheet at market value. Investments have been revalued to reflect stock exchange valuations at the balance sheet date in order to comply with the recommendation of the SORP. Unrealised gains/losses are transferred to the general fund at the year end.

Investment income

Investment income is brought into the accounts in accordance with the period to which it relates.

2. Fixed asset investments

QUOTED INVESTMENTS	2020	2019
	£	£
Market value at 1st January 2020	1011889	858346
Addition at cost	----	-----
Sales	(82949)	(46885)
(Loss)/Gain on Revaluation	<u>(59461)</u>	<u>115057</u>
Market value at 31st December 2020	<u>869479</u>	<u>1011889</u>
 Historical cost	 <u>761639</u>	 <u>841481</u>
 FURNITURE		
Cost as at 1st January 2020	<u>22798</u>	<u>22798</u>
Cost as at 31st December 2020	<u>22798</u>	<u>22798</u>

3. Trustees' emoluments

No emoluments or expenses were paid to the Trustees. (2019- nil).

THE GANE CHARITABLE TRUST
Registered Charity Number 211515

NOTES TO THE ACCOUNTS - YEAR ENDED 31ST DECEMBER 2020

4. Management and Administration	2020	2019
	£	£
Accountancy	400	500
Secretarial honorarium	3000	3000
Secretarial expenses	50	145
Other	1331	2093
Bank charges	<u>(49)</u>	<u>68</u>
	<u>4732</u>	<u>5806</u>

5. Schedule of Investments

	Cost	Market Value	Income 2020	Income 2019
£	£	£	£	£
3065 M & G Charifund	1673	43307	2053	2544
18200 B M O Fund Management Income	14665	32414	1157	1481
7984 Premier Asset Management Income Retail	49938	49360	2528	3214
27207 Premier Asset Mngt. Monthly income retail	49938	46527	2418	3110
31862 Axa Framlington - monthly income	49322	43874	1916	2124
36208 Axa Framlington - managed income	49435	40952	2058	2056
19181 Invesco Perpetual - high income	24207	29942	1483	1387
50374 BNYMellon fund Mngt - Higher income	58447	62715	2366	3061
21105 Schrodgers Charity Equity Fund ADis	50378	76678	2889	4232
87300 Schrodgers Charity - fixed interest A Dis SOLD	--	--	306	1528
30000 J. P. Morgan Brazil SOLD	--	--	--	240
20000 CQSNew City growth &Income	28459	26000	1120	1120
100000 CQSNew City H. Y. Fund	62039	50600	4460	4450
27214 Smith and Williamson U. K. EquityB	49951	50211	860	1565
100000 Henderson Diversified	93274	91800	3300	4400
50000 JPMorgan Global SOLD				2250
25000 Premier Milton Global	25663	42750	1925	2550
28455 Royal London Corp Bond	35320	36565	922	-----
20000 Shires Income	45316	53100	2640	2640
40000 Blackrock energy&R	29162	33040	1540	800
12796 Henderson Intl Income	20244	19674	768	729
7000 Blackrock World Mining	<u>24208</u>	<u>39970</u>	<u>1600</u>	<u>840</u>
	<u>761639</u>	<u>869479</u>	<u>38309</u>	<u>46321</u>