WORTHING ANIMAL CLINIC

England & Wales · Charity number 211467

Details

Other names	WORTHING ANIMALS DISPENSARY
Status	Registered
Legal form	Other
Registered	1962-11-07
Register	View on the Charity Commission register

Contact

Address	Worthing Animal Clinic Anthony House 30-32 Newland Road Worthing BN11 1JR
Phone	01903202248
Email	info@worthinganimal.co.uk
Website	www.worthinganimal.co.uk

Activities

Objects: RELIEVE THE SUFFERING AND DISTRESS OF ANIMALS IN NEED OF CARE AND PROTECTION BY REASON OF SICKNESS, NEGLECT, EMERGENCY OR MALTREATMENT IN PARTICULAR BY THE PROVISION OF VETERINARY CARE TO SUCH ANIMALS.

Activities: The provision of subsidised veterinary services to those of demonstrable limited means (i.e. those in receipt of means-tested benefits - Housing Benefit/Local Housing Allowance, Council Tax Benefit or Pension Credit - or formally recognised as homeless) whose pets might otherwise go untreated. Clients must also live in the Worthing-Lancing-Littlehampton area (BN11-BN17).

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Animals
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

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Geography

- **Area of benefit:** WORTHING
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£228,300	£221,600	-	-
2024-12-31	£244,667	£207,950	-	-
2023-12-31	£202,763	£196,805	-	-
2022-12-31	£160,268	£183,539	-	-
2021-12-31	£179,584	£181,761	-	-
2020-12-31	£138,935	£171,007	-	-

Trustees

Name	Role	Appointed
GEOFFREY PARRISH	Chair	
KAROL JEFFERY		

Linked charities

- RAVENSCROFT BUILDING FUND (211467-1)

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WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2025/26

Worthing Animal Clinic
Anthony House
30/32 Newland Road
Worthing, BN11 1JR

Telephone: 01903 202248
Fax: 01903 537759
e-mail: info@worthinganimal.co.uk
website: www.worthinganimal.co.uk

Worthing Animal Clinic
Annual Report 2025/26
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Worthing Animal Clinic
Annual Report 2025/26
Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPAL OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4TA

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

Worthing Animal Clinic
Annual Report 2025/26

Chairman's Report

As regular readers of my Chairman's report will know I always look back at the previous year's report to give me inspiration for the current year! I adopted a different approach this year and looked to see if Artificial Intelligence (AI) would provide even more help. As it turned out, an AI version of the report would consist of many untrue statements and a great deal of meaningless platitudes, so what follows whilst including some of the suggested wording is based on my more realistic assessment of the charity's situation. I do wonder, however, how many reports nowadays do opt to take the easy way out and leave it all to AI!

This year has been one of reducing client numbers but as ever we have maintained a continued dedication to the welfare of animals in our community. Our team of veterinary professionals and support staff have worked tirelessly to provide outstanding care, ensuring that our standards remain exemplary and that every animal receives the compassion and treatment they deserve. Throughout the year, we have seen a small but steady reduction in the number of patients visiting the clinic, ranging from routine check-ups to emergency procedures. In addition, our fundraising efforts have been successful together with a reasonable level of legacy income, allowing us to continue to subsidise treatment for animals in need and invest further in our facilities. Once again, I must make mention of a significant contribution made by Sussex Pet Rescue Charitable Trust.

Financially, the clinic remains on a sound footing thanks to prudent management and the generosity of our supporters. We have made strategic investments in infrastructure and technology with significant building repairs and upgrading of our computer system and hardware, and I am confident that these will serve us well in the years ahead. I would like to extend my sincere thanks to our staff, donors, and the broader community for their unwavering support.

Looking forward to 2026/2027, we will continue to uphold the highest standards of animal welfare. Together, we will ensure that Worthing Animal Clinic remains a trusted and valued resource for all.

On behalf of the Trustees, I thank you for your continued confidence and support.



Geoff Parrish
Chairman

9 April 2026
Date

Worthing Animal Clinic
Annual Report 2025/26
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at two-monthly intervals via Microsoft - Teams to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the bookkeeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition, there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2025, the income of the Clinic amounted to £228.300 (2024 = £244,667) being the combined total of professional fees, fund-raising, and investment income. Outgoings amounted to £221,600 (2024 = £207,950), resulting in net income for the year of £6,700.

At the Clinic, during the year, 1556 animals attended consultations and 212 were operated on. The corresponding figures for 2024 were 1668 consultations and 213 operations.

Trustees serving on the board during the year were as follows:

Geoff Parrish Karol Jeffery

In the light of their small numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that several of our members took it upon themselves to raise funds in our name at functions and by other means. We were also again extremely grateful for the significant donations to the charity made by the Sussex Pet Rescue Charitable Trust

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. Currently the Trustees are not actively seeking potential new members as there had been little apparent interest shown for some time. If suitable candidates do appear they will be requested to submit a CV and be interviewed. Initially they would be offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. Considering the very small number of current Trustees, however, any recruit is expected to be already proficient in the area of their intended contribution to the Board.

RISK MANAGEMENT

The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

RESERVES POLICY
A concise and realistic Reserves Policy has been devised, and the principles therein are endorsed by the Trustees. The Reserves Policy was reviewed at the Trustee meeting held on 12 June 2025 and no amendments were. During the year we have maintained the reserves within the required range of between 2 and 3 times the total annual operating expenditure. The next review will be held at the June 2026 trustee meeting.

INVESTMENT POLICY
A concise and conservative Investment Policy has been devised, and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the Trustee meeting held on 12 June 2025, but no changes were felt necessary beyond the updating of some of the numbers therein. The next review will be held at the June 2026 trustee meeting.

EXPENSES POLICY
A straightforward Expenses Policy has been devised, and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission about trustee expenses and payments. The Expenses Policy had been reviewed at the Trustee meeting held on 8 February 2024. A review of the policy will now only be carried out if there has been an expenses claim by a trustee in the previous calendar year.

COMPLAINTS POLICY
Although the Clinic has had a recognised complaints procedure in place for many years it was decided in 2025 that the Trustees would endorse a formal Complaints Policy for the Clinic, and a detailed statement of this policy was agreed at the Trustee meeting held on 12 February 2026. A review of the Complaints Policy will be carried out at any future February Trustee meeting if there has been a complaint received by the Clinic in the previous calendar year.

SERIOUS INCIDENTS
The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the year.

OBJECTIVES FOR 2026
The principal objective for the coming year is, once again, to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman

9 April 2026
Date

Worthing Animal Clinic
Annual Report 2025/26
Veterinary Surgeon's Report

There are a couple of interesting cases to report this time, something a bit out of the ordinary!

The first involved 'Mutley', a young Huskey dog. Most people know that there are some foods that are not toxic to us, but very poisonous to dogs. Two of these are chocolate and grapes. Mutley really went for it and ate two whole boxes of Jaffa cakes and a whole punnet of grapes. With this quantity, I was concerned about the high potential for toxic effects. Theobromine in chocolate can cause cardiac arrhythmias leading to possible collapse or neurological effects like agitation or seizures. Grape ingestion can cause acute kidney failure which can be rapidly fatal. We saw Mutley within 1-2 hours of ingestion of these products. On presentation he was showing no ill effects, so the decision was made to induce vomiting. This was achieved by injection of a powerful emetic called apomorphine, which is a vital drug in any vet's arsenal. Within 5 minutes this resulted in Mutley vomiting up what can only be described as a stomach full of a chocolatey/fruity mess (grape stems included). However, because of the concern that some toxins may already have been ingested, Mutley was admitted for the day for observation and intravenous fluids to support his kidneys plus administration of activated charcoal by mouth to absorb any toxins from the gut. Having shown no adverse symptoms, he was discharged at the end of the day. Subsequent blood testing on the day and the following day revealed no evidence of kidney damage, so everything worked out fine for Mutley, but it does demonstrate how dogs can be their own worst enemy with their 'non-selective' appetite.

A second case, involving a cat this time. Bella had already been seen at another vet practice with a bleeding tumour on the tip of one ear. I think the quote for removing the tumour had been, let's say, somewhat above the owner's expectations, and they had sought our assistance. Bella is a white cat and as such the ears are not pigmented and prone to sunburn. In humans, melanoma might be the issue with prolonged sun exposure, in animals it tends to be a type of tumour called squamous cell carcinoma which is a locally destructive cancer rather than one that spreads into the body. Of course, a bleeding tumour needs to be removed as there is no other way to stop repeated bleeding. The problem with tumours on ears is that, in order to remove the tumour with a wide enough margin to prevent recurrence, part of or most of the ear flap needs to be removed. As the ear is very well supplied with blood this can lead to excessive haemorrhage during surgery. Fortunately, we have a piece of equipment called a diathermy.

This is probably the oldest piece of equipment in the practice but still works well. Basically, it uses an electric current to heat up a very thin probe to very high temperature, which slices through tissue like a knife through butter, sealing blood vessels along the way. So, this is a valuable piece of equipment which has a number of uses but is very useful when performing surgery on very vascular areas such as ears, mouths, lips and bottoms! The only downsides are the smell of burning flesh that tends to result from its use, and the care needed in handling the hot probe! The picture* is of Bella post-surgery, with a line of sutures along the operating site and a 'cone of shame', but a good cosmetic result. Compared to the original quote, our final fee was in a different ballpark!

A third case involved a little cat called Gus, a youngster who lives in a flat but decided she wanted to be outside instead, and jumped out of a second-floor window, a fall of probably 20 feet. The myth is that cats always fall on their feet, but Gus must have taken part of the impact to her face and head. On examination, she was bright and breezy with no evidence of fractures to her limbs, ribs or spine and no sign of internal injuries. However, she did have a nasal bleed and pain when opening the mouth. Examination revealed a split in the hard palate which is the bone forming the roof of the mouth. This is a bone that develops in two halves, with the two halves being joined by a fibrous, rather than a bony connection. This results in the palate being vulnerable to splitting in two when there is a blow to the head. This also causes a tear in the overlying tissue with the result that there is a direct opening from the mouth into the nasal cavity, obviously not a good thing if food particles can enter the nose with resulting infection and inflammation. Gus underwent surgery to repair the defect, which involves a line of strong sutures knitting the two halves together. Fortunately, Gus being a young cat will result in rapid healing. I have seen cases in older cats which are far more challenging to treat and repair.

Finally, we have acquired a new set of weighing scales for the practice. These were purchased with part of a generous donation made to us by Sussex Pet Rescue. Getting accurate bodyweights for animals is essential for calculating drug dosages in particular and also when advising on weight management. Our old scales were becoming a bit temperamental and the measurements we obtained not always 100% trustworthy as a result. Also, they were quite narrow and 'rickety', and dogs were very reluctant to climb onto them. This often led to a 3–4-minute increase in consultation time whilst the owners, or most often we, struggled to make the animals comply! The new scales provide a wider and more stable platform and dogs seem happier to climb on board – something that makes our lives a little easier!



David Thomas BVetMed MRCVS
Veterinary Surgeon

9 April 2026
Date

- The picture referred to (and others) are included in the Charity's Spring Newsletter which is sent to members and copies of which are also available, on request, from the Clinic.

Worthing Animal Clinic
Annual Report 2025/26

Treasurer's Report

This report provides an overview of the financial activity at Worthing Animal Clinic for the year ending 31 December 2025. The clinic has continued to deliver high-quality veterinary services to the local community, while maintaining sound financial management throughout the period.

During the year, the clinic generated income through client consultations, surgical procedures, and preventative health services. We review our charges on a regular basis to ensure that we are in line with our expenses. Donations, legacies, and investment income also contributed positively to our revenue streams. However, income levels were down on last year by about 7% arising from a reduction in the number of clients but also reflecting the large donation we had received in 2024. Overall, the total income for the year was still the second highest received in the last decade.

Major expenses included staff salaries, medical supplies, and equipment and property maintenance. All expenditures were carefully monitored to ensure value for money and sustainability, and this was reflected in the fact that the increase in overall expenditure for the year was kept to just a 7% increase over the previous year.

At year-end, the clinic maintained a healthy balance, with reserves set aside for future requirements and unexpected costs. The excess funds we had been retaining in a deposit account on the basis that they were earning a reasonable level of interest were reinvested in one of our equity accounts in early April, taking advantage of the large slide in stock market prices triggered by the US threat of tariff impositions. As a result, we now have the same number of units in the fund that we had back in 2019 despite having had to release some of those assets in the meantime. The financial position remains robust and well-placed to support ongoing activity.

In summary, the Worthing Animal Clinic continues to demonstrate financial stability while delivering essential services to our clients. The treasurer thanks all staff, and supporters for their ongoing commitment and contributions.



Geoff Parrish
Treasurer

9 April 2026
Date

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic for the year ended 31 December 2025

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2025, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 14 May 2026

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2025

	Notes	2025 Total £	2025 Unrestricted Funds £	2025 Endowment Fund £	2024 Total £	2024 Unrestricted Funds £	2024 Endowment Fund £
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		41,985	41,985	-	53,811	53,811	-
Legacies		23,875	23,875	-	21,072	21,072	-
		65,860	65,860	-	74,883	74,883	-
Charitable Activities							
Surgery Takings	4	144,916	144,916	-	152,194	152,194	-
Investments	3	17,524	17,524	-	17,590	17,590	-
Total Income		228,300	228,300	-	244,667	244,667	-
EXPENSES on:							
Raising Funds		1,771	1,771	-	1,541	1,541	-
Charitable Expenditure		219,217	219,217	-	205,817	205,817	-
Governance Costs		612	612	-	592	592	-
Total Expenses	4	221,600	221,600	-	207,950	207,950	-
Net Income\(Expenditure)		6,700	6,700	-	36,717	36,717	-
Gains\(Losses) on Investment Assets	8a	14,116	14,070	46	12,887	12,827	60
NET MOVEMENT IN FUNDS		20,816	20,770	46	49,604	49,544	60
Funds brought forward 1.1.25		564,644	562,622	2,022	515,040	513,078	1,962
Funds carried forward 31.12.25	13	585,460	583,392	2,068	564,644	562,622	2,022

Worthing Animal Clinic
Balance Sheet as at 31 December 2025

	Notes	2025 Total	2025 Unrestricted Funds	2025 Endowment Fund	2024 Total	2024 Unrestricted Funds	2024 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	53,703	53,703	-	53,503	53,503	-
Investments	8a	468,624	466,556	2,068	434,508	432,486	2,022
		522,327	520,259	2,068	488,011	485,989	2,022
CURRENT ASSETS							
Stock	9	16,698	16,698	-	16,167	16,167	-
Debtors & Prepayments	10	3,019	3,019	-	3,001	3,001	-
Investments	8b	6,283	6,283	-	23,002	23,002	-
Cash at Bank & in Hand		45,646	45,646	-	44,752	44,752	-
		71,646	71,646	-	86,922	86,922	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	8,513	8,513	-	10,289	10,289	-
NET CURRENT ASSETS		63,133	63,133	-	76,633	76,633	-
TOTAL NET ASSETS		585,460	583,392	2,068	564,644	562,622	2,022
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		35,564	35,564	-	38,910	38,910	-
General funds		547,828	547,828	-	523,712	523,712	-
		583,392	583,392	-	562,622	562,622	-
ENDOWMENT FUND		2,068	-	2,068	2,022	-	2,022
TOTAL CHARITY FUNDS		585,460	583,392	2,068	564,644	562,622	2,022

Approved by the Committee and signed on their behalf by:

Chairman

Trustee

9 April 2026
Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2025

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlemen - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurem - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £2,068 (2024: £2,022).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 20% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
Trading income and all expenditure is shown net of VAT.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2025	2024
	£	£
Unrestricted Fund, arising from:		
Listed Investments	16,019	15,617
Bank etc. Deposits	1,505	1,973
	17,524	17,590

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2025

4. EXPENSES

Raising Funds	2025	2024
	£	£
Salaries & NIC (Note 5)	1,088	954
Publicity Expenses	683	587
	1,771	1,541

Charitable Expenditure	2025	2024
	£	£
Drugs, Laboratory Tests & Consumables	44,225	46,598
Emergency Cover	5,390	5,079
Salaries, NIC & Locum Fees (Note 5)	136,783	129,733
Rates & Water	1,248	1,318
Light & Heat	2,339	3,777
Insurance (Note 6)	1,768	1,683
Postage, Stationery & Advertising	428	930
Telephone	1,120	1,063
Training including Travel & Accommodation	299	349
Repairs & Renewals:		
Equipment	12,729	7,126
Property	5,078	645
Book-keeping	908	926
Legal and Professional	751	1,194
Bank Charges	2,706	2,787
Cleaning & Laundry	136	145
Sundry Expenses	343	334
Depreciation - Equipment	2,966	2,062
Loss on Disposal - Equipment	-	-
Bad Debt Provision	-	68
Total Costs	219,217	205,817
Less Surgery Takings	144,916	152,194
Net Subsidised Costs of Animal Treatment	74,301	53,623

Governance Costs	2025	2024
	£	£
Independent Examiner's Fee	612	592
Sundry Expenses	-	-
	612	592

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2025

5. STAFF COSTS	2025	2024
	£	£
Wages & Salaries	93,876	90,567
Social Security Costs	2,240	3,734
Pension Costs	885	670
Locum Fees	40,870	35,716
	137,871	130,687
Average number of employees (excluding locums)	3	3

One employee received remuneration between £60,000 and £70,000, all other employees were below £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £696 (2024: £250,000 at £660).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.25	127,974	41,615	73,966	12,393
Additions	3,166	-	-	3,166
Disposals	(3,185)	-	-	(3,185)
At 31.12.25	127,955	41,615	73,966	12,374
Depreciation:				
At 1.1.25	74,471	-	62,078	12,393
Charged for the year	2,966	-	2,790	176
Disposals	(3,185)	-	-	(3,185)
At 31.12.25	74,252	-	64,868	9,384
Net Book Values:				
At 31.12.25	53,703	41,615	9,098	2,990
At 1.1.25	53,503	41,615	11,888	-

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Short Duration Bond Fund	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.25	434,508	2,022	295,684	136,802
Additions	20,000	-	20,000	-
Disposals	-	-	-	-
Change in Market Value	14,116	46	(8,344)	22,414
Market Value at 31.12.25	468,624	2,068	307,340	159,216
Historical Cost: At 31.12.25	292,974	2,141	195,673	95,160
At 1.1.25	272,974	2,141	175,673	95,160

8. INVESTMENTS (continued)

At 31 December 2025 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Charities Short Duration Bond Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Value Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to realised gains of £nil and unrealised gains of £14,116.

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2025 £	2024 £
Drugs, Disposables & Food	16,698	16,167

10. DEBTORS & PREPAYMENTS

	2025 £	2024 £
Trade Debtors	317	400
Prepayments & Accrued Income	2,702	2,601
	3,019	3,001

11. CREDITORS & ACCRUALS

	2025 £	2024 £
Trade Creditors	2,816	3,514
Sundry Creditors & Accruals	4,173	2,899
Taxes & Social Security Costs	1,524	3,876
	8,513	10,289

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total £	General Funds £	Designated Funds £
Fund balances at 31 December 2025 are represented by:			
Tangible Fixed Assets	53,703	53,703	-
Investment Assets	466,556	437,907	28,649
Current Assets	71,646	64,731	6,915
Current Liabilities	(8,513)	(8,513)	-
	583,392	547,828	35,564

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2025

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.25	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.25
	£	£	£	£	£	£
General Funds	523,712	227,302	(221,600)	15,510	2,904	547,828
Designated Funds						
Van Peperzeel	32,618	998	-	(1,440)	(2,904)	29,272
Elsie Powell	6,292	-	-	-	-	6,292
	38,910	998	-	(1,440)	(2,904)	35,564
Total Unrestricted Funds	562,622	228,300	(221,600)	14,070	-	583,392

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund has been used to provide a subsidised vaccination, free microchipping and dog neutering.

WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2024/25

Worthing Animal Clinic
Anthony House
30/32 Newland Road
Worthing, BN11 1JR

Telephone: 01903 202248
Fax: 01903 537759
e-mail: info@worthinganimal.co.uk
website: www.worthinganimal.co.uk

Worthing Animal Clinic
Annual Report 2024/25
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Worthing Animal Clinic
Annual Report 2024/25
Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPAL OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4JQ

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

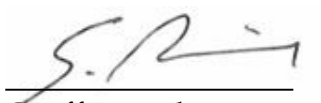
Worthing Animal Clinic
Annual Report 2024/25
Chairman's Report

When writing my Chairman's report each year I normally use the previous year's report as a reminder of how we have dealt with the problems and opportunities that always seem to appear from out of the blue every year! Inflationary pressure was one topic in last year's report that confronted us and, perhaps not unexpectedly, has continued to impact us in many ways. We have managed to contain the effect on expenses whilst seeing an increase in total fees and, fortunately, no significant fall in consultations and operations. Donations do seem to have seen a general reduction but as mentioned later in the Trustees Report, a very significant individual donation from the Sussex Pet Rescue Charitable Trust has largely helped our funds. It enabled us to make decisions about clinic purchases which otherwise might have been either delayed or dealt with in an uneconomic way.

Our legacy income for the year was lower than in 2023 although we are aware of a small number of still outstanding payments due possibly this year. Solicitor's wheels still grind exceedingly slowly so I may be making the same statement again next year! Eventually, after considerable discussion, the Legal Ombudsman's representative persuaded me to accept their recommendation that we should accept a small payment as compensation for the delays and problems we had encountered with a firm of solicitors. Hopefully, some lessons were learnt in the process!

Our new provider of computer technical assistance proved not only to be more expensive but also not as efficient as our previous source. A recommendation was made early on that our computer system should ideally be migrated to "The Cloud" as it could suffer from problems if a full recovery was ever needed and the standalone server, we used was possibly going to need replacement. However, this proved, part way through the migration, to be unworkable and was aborted! We have, eventually many months later, with help from the suppliers of our system software been able to complete the migration and upgrade the system but, in the meantime, had suffered badly from intermittent loss of computer facilities as the server did decide to malfunction more and more frequently.

Once again, I can point to comments made in my report to emphasise how much the clinic's ability to function efficiently would be impossible without the willingness of the staff to cope with all the problems thrown at them. I will therefore yet again have no hesitation in saying that we continue to be very proud of all the excellent efforts made by our staff (and the locums) over the year in fulfilling the object of the charity to relieve the suffering and distress of animals belonging to people of limited means.



Geoff Parrish
Chairman

10 April 2025
Date

Worthing Animal Clinic
Annual Report 2024/25
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at two-monthly intervals via Microsoft - Teams to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the bookkeeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition, there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2024, the income of the Clinic amounted to £244,667 (2023 = £202,763) being the combined total of professional fees, fund-raising, and investment income. Outgoings amounted to £202,950 (2023 = £196,805), resulting in net income for the year of £36,717.

At the Clinic, during the year, 1667 animals attended consultations and 213 were operated on. The corresponding figures for 2023 were 1670 consultations and 254 operations.

Trustees serving on the board during the year were as follows:

Geoff Parrish Karol Jeffery

In the light of their small numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that several of our members took it upon themselves to raise funds in our name at functions and by other means. We were also extremely grateful for the significant donation to the charity made by the Sussex Pet Rescue Charitable Trust

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. Currently the Trustees are not actively seeking potential new members as there had been little apparent interest shown for some time. If suitable candidates do appear they will be requested to submit a CV and be interviewed. Initially they would be offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. Considering the very small number of current Trustees, however, any recruit is expected to be already proficient in the area of their intended contribution to the Board.

RESERVES POLICY

A concise and realistic Reserves Policy has been devised, and the principles therein are endorsed by the Trustees. The Reserves Policy was reviewed at the Trustee meeting held on 13 June 2024 and no amendments were made beyond the removal of reference to the two discontinued designated funds. During the year we have maintained the reserves within the required range of between 2 and 3 times the total annual operating expenditure. The next review will be held at the June 2025 trustee meeting.

INVESTMENT POLICY

A concise and conservative Investment Policy has been devised, and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the Trustee meeting held on 13 June 2023, but no changes were felt necessary beyond the updating of some of the numbers therein. The next review will be held at the June 2025 trustee meeting.

EXPENSES POLICY

A straightforward Expenses Policy has been devised, and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission about trustee expenses and payments. The Expenses Policy had been reviewed at the Trustee meeting held on 8 February 2024. The only changes had been a few grammatical amendments and removing the need for an annual review of the document in future years. A review of the policy will now only be carried out if there has been an expenses claim by a trustee in the previous calendar year.

RISK MANAGEMENT

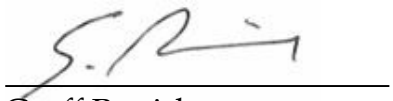
The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

SERIOUS INCIDENTS

The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the year.

OBJECTIVES FOR 2025

The principal objective for the coming year is, once again, to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman

10 April 2025
Date

Worthing Animal Clinic
Annual Report 2024/25
Veterinary Surgeon's Report

The services of the clinic continue to be much in demand, with many new clients enquiring or registering each day. This situation was exacerbated recently when the PDSA in Brighton declined to register new clients for a period of several weeks due to staff shortages. A shortage of trained veterinary staff continues to be a nationwide problem, resulting in recruitment difficulties. Although the staff of Worthing Animal Clinic has been stable for many, many years, this does impact us to some degree in that it can be difficult to track down locum cover for holidays, and on rare occasions the emergency service provider in Worthing has been unable to find staff to cover their premises.

With the rise of corporate veterinary practice, inflationary pressures and other financial issues, the veterinary segment is going through a challenging time and I would suggest that it has never been more expensive to provide and care for pets. Charities like ours can take some of the burden, but even our heavily subsidized fees prove onerous for some. This being said, it amazes me daily the decisions people make when choosing or sourcing an animal. Standard advice is to see a pup or kitten with its mother, in the environment in which it was raised. This is often ignored in favour of 'social media' transactions, when, if there is a problem post-purchase, the so-called breeder has often mysteriously disappeared! Unfortunately, the outcome of this is that the animal's origin and future health prospects are then completely unknown.

People also seem to blindly follow trends when choosing a dog in particular, usually due to the prominence of certain breeds in current TV ads. Pugs and Chihuahuas were the favourites for a while, now it is French Bulldogs and Dachshunds. Many of these dogs are prone to breed-related and inherited health problems. These might include chronic skin disease, eye problems and respiratory problems, and in the case of Dachshunds, neurological problems caused by spinal disc disease, which requires very specialized treatment. Visits to the vet for any of these issues are likely to be frequent and expensive. I note that a current, prominent advert features a very flat-faced cat, so I hope this is not a trend for the future.

A case in point involved 'Winston' a French Bulldog, who, like a lot of flat-faced breeds had very prominent folds of skin on his face, extending from the corner of both eyes down the sides of his muzzle. In Winston's case, the folds were so deep that they were a constant source of infection and soreness and were even rubbing on his eyes. The solution to this was to completely excise both folds surgically, a sort of doggy face-lift! (see picture). This has completely solved his problem, and the owner reports he's never been brighter.



Short-nosed breeds also suffer from dental problems due to tooth crowding and teeth that erupt at odd angles. A common problem is retained deciduous teeth which means that some of the juvenile teeth do not fall out when normal at 3-6 months of age. This is due to abnormal eruption of the permanent teeth which are meant to 'push out' the deciduous teeth. The retained teeth tend to crowd the permanent teeth and trap food and plaque leading to dental disease. Therefore, we aim to remove the retained teeth, but this is not simply a matter of 'pulling teeth' as the roots can be long, curved, and fragile so will often entail a 'surgical extraction' where the gums are lifted from the bone to expose the tooth roots. In a recent case (see picture) where I had to extract four retained canine teeth the procedure took at least one hour.





David Thomas BVetMed MRCVS
Veterinary Surgeon

10 April 2025
Date

Worthing Animal Clinic
Annual Report 2024/25
Treasurer's Report

This year's total income figure stands at £244,667 or £173,594 excluding legacies and a single large donation. In 2023 it was £202,763 or £158,815 excluding legacies. Similarly, total expenditure was £207,950 compared with £196,805 in 2023. Overall, last year's £5,958 surplus became, for this year, an even larger surplus of £36,717. We will continue to budget without looking to legacies in the light of the uncertainty and delays involved in receiving such income. It is worth emphasising, however, that receipt of unexpected funds does enable us to make decisions about expenditure which in other years may have been delayed to the detriment of the charity. Since being made aware of the donation from the Sussex Pet Rescue Charitable Trust we were able to proceed with the purchase of a new, rather than a refurbished, x-ray machine, a purchased, rather than a rented, blood testing machine and decide with confidence on the migration and upgrading of our computer system thus avoiding the potential loss of data and system access which could have arisen from the demise of our computer server.

This year, apart from the one big donation, we saw a further reduction in donations both via websites and overall. As we had seen a reduction in the previous year also this may represent an ongoing trend which will need to be addressed. Investment income has stabilised, however, partly due to not needing to release equity funds as in previous years. Similarly overall clinic fee income has increased due to increasing our charges on a regular basis but there was a slight reduction in numbers of operations although number of consultations has held up.

Expenditure, in the main, followed normal patterns albeit with some impact from the continuing inflationary effects. Our year-on-year creditors and debtors changes reflected the catching up of a CP neutering fee backlog and our delaying payment for our new x-ray machine. Although we still suffer from some delayed requests for payment by suppliers the one worthy of mention this year is that from the UK Health Security agency who suddenly realised that we had not been asked for payments for 2022 and 2023 in connection with our use of the x-ray machine, so we were suddenly asked for three years payments in quick succession! This is the reason for the significant increase in the Legal and Professional costs this year.

Our investment policy requires that any significant income (over £40,000) over and above the amounts required for normal cash flow should be transferred for longer term investment at the earliest possible opportunity. However, in the light of a continuing reasonable rate of interest on our deposit funds and a somewhat inflated stock market it was decided not to invest further in our equity funds even though we were holding more than £40,000 during the year. We continue, however, to review this situation at each Trustee meeting.



Geoff Parrish
Treasurer

10 April 2025
Date

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic
for the year ended 31 December 2024

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2024, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 16/5/25

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2024

	Notes	2024 Total £	2024 Unrestricted Funds £	2024 Endowment Fund £	2023 Total £	2023 Unrestricted Funds £	2023 Endowment Fund £
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		53,811	53,811	-	3,985	3,985	-
Legacies		21,072	21,072	-	43,948	43,948	-
		74,883	74,883	-	47,933	47,933	-
Charitable Activities							
Surgery Takings	4	152,194	152,194	-	138,194	138,194	-
Investments	3	17,590	17,590	-	16,636	16,636	-
Total Income		244,667	244,667	-	202,763	202,763	-
EXPENSES on:							
Raising Funds		1,541	1,541	-	1,438	1,438	-
Charitable Expenditure		205,817	205,817	-	194,803	194,803	-
Governance Costs		592	592	-	564	564	-
Total Expenses	4	207,950	207,950	-	196,805	196,805	-
Net Income\(Expenditure)		36,717	36,717	-	5,958	5,958	-
Gains\(Losses) on Investment Assets	8a	12,887	12,827	60	15,626	15,528	98
NET MOVEMENT IN FUNDS		49,604	49,544	60	21,584	21,487	98
Funds brought forward 1.1.24		515,040	513,078	1,962	493,456	491,592	1,864
Funds carried forward 31.12.24	13	564,644	562,622	2,022	515,040	513,078	1,962

Worthing Animal Clinic
Balance Sheet as at 31 December 2024

	Notes	2024 Total	2024 Unrestricted Funds	2024 Endowment Fund	2023 Total	2023 Unrestricted Funds	2023 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	53,503	53,503	-	48,289	48,289	-
Investments	8a	434,508	432,486	2,022	427,621	425,659	1,962
		488,011	485,989	2,022	475,910	473,948	1,962
CURRENT ASSETS							
Stock	9	16,167	16,167	-	14,599	14,599	-
Debtors & Prepayments	10	3,001	3,001	-	4,397	4,397	-
Investments	8b	23,002	23,002	-	14,807	14,807	-
Cash at Bank & in Hand		44,752	44,752	-	22,103	22,103	-
		86,922	86,922	-	55,906	55,906	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	10,289	10,289	-	16,776	16,776	-
NET CURRENT ASSETS		76,633	76,633	-	39,130	39,130	-
TOTAL NET ASSETS		564,644	562,622	2,022	515,040	513,078	1,962
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		38,910	38,910	-	39,854	39,854	-
General funds		523,712	523,712	-	473,224	473,224	-
		562,622	562,622	-	513,078	513,078	-
ENDOWMENT FUND		2,022	-	2,022	1,962	-	1,962
TOTAL CHARITY FUNDS		564,644	562,622	2,022	515,040	513,078	1,962

Approved by the Committee and signed on their behalf by:

Chairman

Trustee

10 April 2025
Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2024

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlement - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurement - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £2,022 (2023: £1,962).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 20% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
Trading income and all expenditure is shown net of VAT.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2024	2023
	£	£
Unrestricted Fund, arising from:		
Listed Investments	15,617	15,856
Bank etc. Deposits	1,973	780
	17,590	16,636

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2024

4. EXPENSES

Raising Funds	2024	2023
	£	£
Salaries & NIC (Note 5)	954	870
Publicity Expenses	587	568
	1,541	1,438

Charitable Expenditure	2024	2023
	£	£
Drugs, Laboratory Tests & Consumables	46,598	43,591
Emergency Cover	5,079	4,606
Salaries, NIC & Locum Fees (Note 5)	129,733	123,219
Rates & Water	1,318	1,225
Light & Heat	3,777	3,612
Insurance (Note 6)	1,683	1,460
Postage, Stationery & Advertising	930	898
Telephone	1,063	828
Training including Travel & Accommodation	349	-
Repairs & Renewals:		
Equipment	7,126	7,060
Property	645	388
Book-keeping	926	682
Legal and Professional	1,194	448
Bank Charges	2,787	2,586
Cleaning & Laundry	145	153
Sundry Expenses	334	319
Depreciation - Equipment	2,062	-
Loss on Disposal - Equipment	-	3,654
Bad Debt Provision	68	74
Total Costs	205,817	194,803
Less Surgery Takings	152,194	138,194
Net Subsidised Costs of Animal Treatment	53,623	56,609

Governance Costs	2024	2023
	£	£
Independent Examiner's Fee	592	564
Sundry Expenses	-	-
	592	564

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2024

5. STAFF COSTS	2024	2024
	£	£
Wages & Salaries	90,567	84,101
Social Security Costs	3,734	2,903
Pension Costs	670	568
Locum Fees	35,716	36,517
	130,687	124,089
Average number of employees (excluding locums)	3	3

One employee received remuneration between £60,000 and £70,000, all other employees were below £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £660 (2023: £250,000 at £642).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.24	120,698	41,615	66,690	12,393
Additions	7,276	-	7,276	-
Disposals	-	-	-	-
At 31.12.24	127,974	41,615	73,966	12,393
Depreciation:				
At 1.1.24	72,409	-	60,016	12,393
Charged for the year	2,062	-	2,062	-
Disposals	-	-	-	-
At 31.12.24	74,471	-	62,078	12,393
Net Book Values:				
At 31.12.24	53,503	41,615	11,888	-
At 1.1.24	48,289	41,615	6,674	-

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Short Duration Bond Fund	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.24	427,621	1,962	296,571	129,088
Additions	-	-	-	-
Disposals	(6,000)	-	(6,000)	-
Change in Market Value	12,887	60	5,113	7,714
Market Value at 31.12.24	434,508	2,022	295,684	136,802
Historical Cost: At 31.12.24	272,974	2,141	175,673	95,160
At 1.1.24	275,595	2,141	178,294	95,160

8. INVESTMENTS (continued)

At 31 December 2024 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Charities Short Duration Bond Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Income Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to realised gains of £3,415 and unrealised gains of £9,472.

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2024	2023
	£	£
Drugs, Disposables & Food	16,167	14,599

10. DEBTORS & PREPAYMENTS

	2024	2023
	£	£
Trade Debtors	400	1,971
Prepayments & Accrued Income	2,601	2,426
	3,001	4,397

11. CREDITORS & ACCRUALS

	2024	2023
	£	£
Trade Creditors	3,514	2,629
Sundry Creditors & Accruals	2,899	10,807
Taxes & Social Security Costs	3,876	3,340
	10,289	16,776

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total	General Funds	Designated Funds
	£	£	£
Fund balances at 31 December 2024 are represented by:			
Tangible Fixed Assets	53,503	53,503	-
Investment Assets	432,486	402,397	30,089
Current Assets	86,922	78,101	8,821
Current Liabilities	(10,289)	(10,289)	-
	562,622	523,712	38,910

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2024

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.24	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.24
	£	£	£	£	£	£
General Funds	473,224	243,601	(207,950)	12,253	2,584	523,712
Designated Funds						
Van Peperzeel	33,562	1,067	-	574	(2,584)	32,618
Elsie Powell	6,292	-	-	-	-	6,292
	39,854	1,067	-	574	(2,584)	38,910
Total Unrestricted Funds	513,078	244,667	(207,950)	12,827	-	562,622

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund has been used to provide a subsidised vaccination, free microchipping and from 2024 has been extended to subsidise dog neutering.

WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2023/24

Worthing Animal Clinic
Anthony House
30/32 Newland Road
Worthing, BN11 1JR

Telephone: 01903 202248
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e-mail: info@worthinganimal.co.uk
website: www.worthinganimal.co.uk

Worthing Animal Clinic
Annual Report 2023/24
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Worthing Animal Clinic
Annual Report 2023/24
Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPAL OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4JQ

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

Worthing Animal Clinic
Annual Report 2023/24
Chairman's Report

I have again looked back at my report last year to see how far we have moved on in the space of twelve months. Sadly, the answer is not that far. Client numbers have continued to rise but are still not fully back to where we were pre-COVID and possibly because of the continuing inflationary pressures our 'no-show' numbers have increased this year. The staff have dealt with our own inflationary pressures well and our costs have not risen to unmanageable levels, however. Similarly, donations, although down, do not appear to have been too adversely affected.

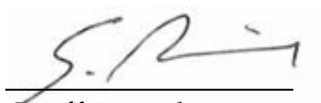
My fears that supplier problems were being caused by 'working from home' may not have been the case as we continue to encounter them, and we now feel that my alternative theory about deteriorating efficiency is nearer the mark.

On the legacy front regular updates from the Legal Ombudsman at least kept me in the picture about how their backlog of complaints was slowly clearing and, although nothing happened during 2023, their investigation of our complaint will take place in the second quarter of 2024. Suffice to say that a further legacy from the solicitor concerned which should, according to their own schedule, have been settled by the end of 2023 has not been and no explanation or information has been forthcoming either. We did however receive a substantial legacy, via another solicitor, during the year.

At the end of 2022, our provider of computer technical assistance advised us that he was taking on a new role but helped in the transition to a new source of back-up for us. What is clear is that we had been receiving excellent service from him over the years and are now having to come to terms with not only a less personalised and more corporate service but also a more expensive one.

It has always been our aim to ensure that our staff are adequately rewarded for their efforts and even when we were hearing stories of other charities expecting their staff to accept zero pay increases at least tried to keep them in touch with increased cost of living. It was a bit of a surprise therefore to find that we were getting close to breaking minimum pay regulations. We wonder how many other small charities (and their staff) have not realised the substantial increases there have been over the last couple of years in National Minimum Wage.

The previous paragraph naturally leads on to the statement I make every year and have no hesitation in making this year when I say that we continue to be very proud of all the excellent efforts made by our staff (and the locums) over the year in fulfilling the object of the charity to relieve the suffering and distress of animals belonging to people of limited means.



Geoff Parrish
Chairman

11 April 2024
Date

Worthing Animal Clinic
Annual Report 2023/24
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and also to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at two-monthly intervals via Zoom to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the bookkeeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition, there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2023 the income of the Clinic amounted to £202,763 (2022 = £160,268) being the combined total of professional fees, fund-raising, and investment income. Outgoings amounted to £196,805 (2022 = £183,539), resulting in net income for the year of £5,958.

At the Clinic, during the course of the year, 1670 animals attended consultations and 254 were operated on. The corresponding figures for 2022 were 1601 consultations and 222 operations.

Trustees serving on the board during the year were as follows:
Geoff Parrish
Karol Jeffery

In the light of their small numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that a number of our members took it upon themselves to raise funds in our name at functions and by other means.

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. Currently the Trustees are not actively seeking potential new members as there had been little apparent interest shown for some time. If suitable candidates do appear they will be requested to submit a CV and be interviewed. Initially they would be offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. In light of the very small number of current Trustees, however, any new recruit is expected to be already proficient in the area of their intended contribution to the Board.

RESERVES POLICY

A concise and realistic Reserves Policy has been devised and the principles therein are endorsed by the Trustees. The Reserves Policy was reviewed at the Trustee meeting held on 8 June 2023. It was agreed to make some changes to the way our restricted or designated funds are used to make better use of them but otherwise there were no amendments. During the year we have maintained the reserves within the required range of between 2 and 3 times the total annual operating expenditure. The next review will be held at the June 2024 trustee meeting.

INVESTMENT POLICY

A concise and conservative Investment Policy has been devised and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the Trustee meeting held on 8 June 2023, but no changes were felt necessary. The next review will be held at the June 2024 trustee meeting.

EXPENSES POLICY

A straightforward Expenses Policy has been devised and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission with regard to trustee expenses and payments. The Expenses Policy had been reviewed at the Trustee meeting held on 9 February 2023 and no changes had been felt necessary. The next review will be held at the February 2024 Trustee meeting when it is intended to remove the need for an annual review and replace it with a review to be held only when there has been an expenses claim by a trustee in the previous calendar year.

RISK MANAGEMENT

The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

SERIOUS INCIDENTS

The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the course of the year.

OBJECTIVES FOR 2024

The principal objective for the coming year is to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman

11 April 2024
Date

Worthing Animal Clinic
Annual Report 2023/24
Veterinary Surgeon's Report

In the six or so months since the last newsletter we have performed a number of major surgical procedures here at the clinic, saving our clients, with the help of the charity subsidy, literally thousands of pounds when compared to private veterinary fees.

These included two life-saving procedures and two orthopaedic procedures. The first case I will report was a very strange one and concerns Sandy, a 10 year-old Pug bitch. Sandy presented with a very large and firm swelling under the skin of her abdomen and located in and around one of her mammary glands. In 99% of cases a swelling like this would be due to a mammary tumour and this is what I had expected to find. Sandy was booked for surgery to remove the mass, but on the morning of the procedure we noted that she had also developed a vaginal discharge, the primary symptom of a pyometra or womb infection. An abdominal X-ray confirmed this but also showed that the mammary mass looked 'odd'. A needle aspirate indicated that the swelling under the skin also contained pus, but how could this be? It certainly didn't seem to be a typical mammary tumour. We took Sandy to theatre to perform a hysterectomy, but also to investigate the mysterious subcutaneous mass. Once inside the abdomen it became apparent that part of Sandy's infected womb was not where it was supposed to be – it had in fact migrated through a small hernia in the abdominal wall and was now lying outside the abdomen, under the skin – not where a womb should be at all. I have never once encountered this in 30 years of practice and it required some mental gymnastics to re-orientate myself to the altered anatomy and remove the uterus and ovaries. Sandy made a rapid and uneventful recovery from a serious and life-threatening condition.

The second case involved 'Hughie', a normally bright and breezy male Labrador who was brought to us after being unwell for several days. When I examined him he was very depressed and very dehydrated, after not eating and vomiting repeatedly for several days. He also had a very sore tummy and I was convinced I could feel something abnormal in there. I questioned the owner whether Hughie had eaten anything unusual and she remembered that a corn cob had 'gone missing' at home. I told the owner that I was suspicious of an intestinal obstruction in Hughie and that we should X-ray his abdomen to confirm. Hughie was admitted for intravenous fluid support and an X-ray showed the typical air-filled intestinal loops of a gut obstruction (often described as like 'balloon animals' in appearance). In some cases this can be quite subtle and it can be very difficult to decide if there is an obstruction or not, especially if the foreign object is organic, as in this case, as these don't show up clearly on X-ray. In this case there was little doubt, so Hughie was taken immediately to the operating theatre where exploratory surgery revealed a piece of corn cob wedged about half-way along the small intestine. The danger of leaving an obstruction like this for

several days is that the intestine around the stuck object can become so damaged that it can die and ultimately rupture, spelling disaster for the animal. Sometimes the intestine can be so damaged that a sizeable section needs to be removed. Luckily with Hughie, he was presented in the nick of time and, although the intestine was very bruised and inflamed it remained viable and the foreign object could be removed via a simple incision. The speed with which dogs in particular bounce back from this sort of problem post-surgery is a joy to behold. Hughie was eating within 1 hour and back to his usual self within 12! I do wonder, however, about the evolutionary advantage of swallowing anything whole without tasting or chewing!

Two completely different cases treated recently involved orthopaedic surgery. These types of cases are generally referred to specialists these days, but this option is often ruled out by financial constraints in the charity sector. The first case involved a little dog called Gemma. She had been lame on one of her hind legs for several weeks. She was diagnosed with something called a 'luxating patella' which is common in small dogs, especially those with a slightly 'bow-legged' appearance. It normally causes intermittent lameness, but in Gemma's case this had become more persistent and required intervention. Luxating patella is caused by a developmental abnormality in the knee joint where the patella (knee cap) slips out of the groove at the front of the knee and therefore cannot perform its role of helping with the extension of the knee joint. This abnormality can be due to a groove that is too shallow in combination with, or caused by the previously mentioned 'bow-legged' conformation which leads to abnormal forces acting on the joint during development. In Gemma's case the patella groove was very shallow, to the point of being non-existent so had to be artificially deepened by opening the joint and excising and filing away some of the bone (almost as gruesome as it sounds!). Despite the invasive nature of the surgery Gemma was able to use her leg again within a few days and is making good progress post-surgery.

A second orthopaedic case involved a Staffordshire Bull Terrier. He had become very lame on one hind leg after some spirited running and jumping. The cause of the lameness was a ruptured ligament inside the knee joint, called the cruciate ligament which is responsible for maintaining the stability of the joint in a fore-aft direction. Left untreated this can cause chronic pain and arthritis within the joint. Several methods have been devised to achieve stabilisation of the joint, the more sophisticated require referral for specialist help. A method I have employed in the past and did so in this case was to open the knee joint surgically and apply a 'false' ligament of high strength, sterile nylon to the lateral aspect of the joint. This doesn't directly replace the torn ligament but achieves joint stability which is essential for healing and pain-free movement.



David Thomas BVetMed MRCVS
Veterinary Surgeon

11 April 2024
Date

Worthing Animal Clinic
Annual Report 2023/24
Treasurer's Report

This year's total income figure stands at £202,763 or £158,815 excluding legacies. In 2022 it was £160,268 or £145,990 excluding legacies. Similarly, total expenditure was £196,805 compared with £183,539 in 2022. Overall, last year's £23,271 deficit was turned into a surplus of £5958 for this year. Again, the figures clearly show the impact legacy income has on the charity finances. However, even without the effect of the legacy income our overall deficit would have again been below the £40,000 we had budgeted for as it was in 2022. We will continue to budget without looking to legacies in the light of the uncertainty and delays involved in actually receiving such income.

As mentioned last year, AmazonSmile ceased operations and although we have added another online funding channel (The Giving Machine) there has been a reduction in donations via websites from £331 to £283 and overall donation and subscription levels have dropped from £4464 to £3985. This obviously could be a result of inflationary pressures so we will watch 2024 with interest. We did raise our fees at the beginning of the year and that plus increased numbers of both consultations and operations did produce increased income from £125,537 to £138,194 which represents about a 10% improvement.

Continuing problems with suppliers and their computer systems did leave us with outstanding amounts owed at year end which is part of the reason for the increased level of debtors this year. On the other side of the coin similar problems are part of the explanation for the increased level of creditors. Whilst making control of cash flow that much more difficult, time spent chasing up and reconciling accounts is also frustrating. The large loss on disposal of equipment arises from a refurbished Xray machine having a somewhat shorter life than we were led to believe. The decision, this time, to purchase a brand-new machine was facilitated by the very generous offer of a donation from the Sussex Pet Rescue charitable trust. This donation was received after the year end so will appear in next year's accounts.

Our aim every year is to avoid, whenever possible, releasing assets to solve cash flow requirements. Not only does a 'loss' of assets result in a reduction in reserves but also it reduces the amount of dividend we receive in the future. Although, as expected, we did need to release some funds at the start of 2023 we were able, following receipt of a legacy, to repurchase the funds at a slightly lower price later in the year. Luck more than judgement but a satisfying result, nevertheless. During the year we saw another rise in stock market values and our reserves and the dividends they will produce are therefore in a healthier state than at this time a year ago. However, with inflation still a concern in respect of both number of clients and overhead costs I will again make no predictions as to where we will be in a year's time!



Geoff Parrish
Treasurer

11 April 2024
Date

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic
for the year ended 31 December 2023

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2023, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9 May 2024

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2023

	Notes	2023 Total	2023 Unrestricted Funds	2023 Endowment Fund	2022 Total	2022 Unrestricted Funds	2022 Endowment Fund
		£	£	£	£	£	£
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		3,985	3,985	-	4,464	4,464	-
Legacies		43,948	43,948	-	14,278	14,278	-
		47,933	47,933	-	18,742	18,742	-
Charitable Activities							
Surgery Takings	4	138,194	138,194	-	125,537	125,537	-
Investments	3	16,636	16,636	-	15,989	15,989	-
Total Income		202,763	202,763	-	160,268	160,268	-
EXPENSES on:							
Raising Funds		1,438	1,438	-	1,378	1,378	-
Charitable Expenditure		194,803	194,803	-	181,577	181,577	-
Governance Costs		564	564	-	584	584	-
Total Expenses	4	196,805	196,805	-	183,539	183,539	-
Net Income\(Expenditure)		5,958	5,958	-	(23,271)	(23,271)	-
Gains\(Losses) on Investment Assets	8a	15,626	15,528	98	(42,007)	(41,740)	(267)
NET MOVEMENT IN FUNDS		21,584	21,486	98	(65,278)	(65,011)	(267)
Funds brought forward 1.1.23		493,456	491,592	1,864	558,734	556,603	2,131
Funds carried forward 31.12.23	13	515,040	513,078	1,962	493,456	491,592	1,864

Worthing Animal Clinic
Balance Sheet as at 31 December 2023

	Notes	2023 Total	2023 Unrestricted Funds	2023 Endowment Fund	2022 Total	2022 Unrestricted Funds	2022 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	48,289	48,289	-	45,269	45,269	-
Investments	8a	427,621	425,659	1,962	413,619	411,755	1,864
		475,910	473,948	1,962	458,888	457,024	1,864
CURRENT ASSETS							
Stock	9	14,599	14,599	-	14,280	14,280	-
Debtors & Prepayments	10	4,397	4,397	-	2,583	2,583	-
Investments	8b	14,807	14,807	-	9,220	9,220	-
Cash at Bank & in Hand		22,103	22,103	-	21,947	21,947	-
		55,906	55,906	-	48,030	48,030	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	16,776	16,776	-	13,462	13,462	-
NET CURRENT ASSETS		39,130	39,130	-	34,568	34,568	-
TOTAL NET ASSETS		515,040	513,078	1,962	493,456	491,592	1,864
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		39,854	39,854	-	39,552	39,552	-
General funds		473,224	473,224	-	452,040	452,040	-
		513,078	513,078	-	491,592	491,592	-
ENDOWMENT FUND		1,962	-	1,962	1,864	-	1,864
TOTAL CHARITY FUNDS		515,040	513,078	1,962	493,456	491,592	1,864

Approved by the Committee and signed on their behalf by:

Chairman

Trustee

14 April 2024
Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2023

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlement - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurement - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £1,962 (2022: £1,864).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 15% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
Trading income and all expenditure is shown net of VAT.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2023	2022
	£	£
Unrestricted Fund, arising from:		
Listed Investments	15,856	15,860
Bank etc. Deposits	780	129
	16,636	15,989

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2023

4. EXPENSES

Raising Funds	2023	2022
	£	£
Salaries & NIC (Note 5)	870	822
Publicity Expenses	568	556
	1,438	1,378

Charitable Expenditure	2023	2022
	£	£
Drugs, Laboratory Tests & Consumables	43,591	37,637
Emergency Cover	4,606	4,928
Salaries, NIC & Locum Fees (Note 5)	123,219	117,571
Rates & Water	1,225	1,068
Light & Heat	3,612	2,548
Insurance (Note 6)	1,460	1,330
Postage, Stationery & Advertising	898	1,018
Telephone	828	1,004
Training including Travel & Accommodation	-	396
Repairs & Renewals:		
Equipment	7,060	5,889
Property	388	800
Book-keeping	682	931
Legal and Professional	448	783
Bank Charges	2,586	2,435
Cleaning & Laundry	153	123
Sundry Expenses	319	272
Depreciation - Equipment	-	2,264
Loss on Disposal - Equipment	3,654	-
Bad Debt Provision	74	580
Total Costs	194,803	181,577
Less Surgery Takings	138,194	125,537
Net Subsidised Costs of Animal Treatment	56,609	56,040

Governance Costs	2023	2022
	£	£
Independent Examiner's Fee	564	584
Sundry Expenses	-	-
	564	584

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2023

5. STAFF COSTS	2023	2022
	£	£
Wages & Salaries	84,101	79,919
Social Security Costs	2,903	2,622
Pension Costs	568	537
Locum Fees	36,517	35,315
	124,089	118,393
Average number of employees (excluding locums)	3	3

No employee received remuneration of more than £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £642 (2022: £250,000 at £604).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.23	125,719	41,615	71,711	12,393
Additions	6,674	-	6,674	-
Disposals	(11,695)	-	(11,695)	-
At 31.12.23	120,698	41,615	66,690	12,393
Depreciation:				
At 1.1.23	80,450	-	68,057	12,393
Charged for the year	-	-	-	-
Disposals	(8,041)	-	(8,041)	-
At 31.12.23	72,409	-	60,016	12,393
Net Book Values:				
At 31.12.23	48,289	41,615	6,674	-
At 1.1.23	45,269	41,615	3,654	-

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Short Duration Bond Fund	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.23	413,619	1,864	284,486	127,269
Additions	20,000	-	20,000	-
Disposals	(21,624)	-	(21,624)	-
Change in Market Value	15,626	98	13,709	1,819
Market Value at 31.12.23	427,621	1,962	296,571	129,088
Historical Cost: At 31.12.23	275,595	2,141	178,294	95,160
At 1.1.23	276,243	2,141	178,942	95,160

8. INVESTMENTS (continued)

At 31 December 2023 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Charities Short Duration Bond Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Income Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to realised gains of £976 and unrealised gains of £14,650.

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2023	2022
	£	£
Drugs, Disposables & Food	14,599	14,280

10. DEBTORS & PREPAYMENTS

	2023	2022
	£	£
Trade Debtors	1,971	482
Prepayments & Accrued Income	2,426	2,101
	4,397	2,583

11. CREDITORS & ACCRUALS

	2023	2022
	£	£
Trade Creditors	2,629	3,111
Sundry Creditors & Accruals	10,807	3,766
Taxes & Social Security Costs	3,340	6,585
	16,776	13,462

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total	General Funds	Designated Funds
	£	£	£
Fund balances at 31 December 2023 are represented by:			
Tangible Fixed Assets	48,289	48,289	-
Investment Assets	425,659	390,143	35,516
Current Assets	55,906	51,568	4,338
Current Liabilities	(16,776)	(16,776)	-
	513,078	473,224	39,854

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2023

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.23	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.23
	£	£	£	£	£	£
General Funds	452,040	201,712	(196,805)	12,506	3,771	473,224
Designated Funds						
Van Peperzeel	33,260	1,051	-	3,022	(3,771)	33,562
Elsie Powell	6,292	-	-	-	-	6,292
Dog Neutering Fund	-	-	-	-	-	-
Blood Testing Fund	-	-	-	-	-	-
	39,552	1,051	-	3,022	(3,771)	39,854
Total Unrestricted Funds	491,592	202,763	(196,805)	15,528	-	513,078

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Blood Testing Fund was established in 2011 from a legacy received from the estate of Dorothy M Wiggs. The fund was used to finance the lease of a blood testing machine for the clinic. The fund was wound up during the year when payment for the lease ceased. For this year a total of £342 was spent to subsidise this cost.

The Dog Neutering Fund was established in 2008 on the initiative of a former chairman, Guy Freeland, to encourage dog owners to neuter their pets. The fund was wound up at the beginning of the year and the dog neutering subsidies have been met by the Van Peperzeel Fund.

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund was previously used to provide a subsidised vaccination and free microchipping scheme, but from the beginning of the year has been extended to subsidise dog neutering.

WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2022/23

Worthing Animal Clinic
Anthony House
30/32 Newland Road
Worthing, BN11 1JR

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Fax: 01903 537759
e-mail: info@worthinganimal.co.uk
website: www.worthinganimal.co.uk

Worthing Animal Clinic
Annual Report 2022/23
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Worthing Animal Clinic
Annual Report 2022/23
Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPAL OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4JQ

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

Worthing Animal Clinic
Annual Report 2022/23
Chairman's Report

Looking back at last year's report I see that whilst I was hoping that the impact of COVID would be less, inflationary pressures were likely to produce alternative problems. If only predictions were always that easy. Although our client numbers rose, they are still not back where they used to be but whether this is due to continuing COVID fears or inflationary pressures is anyone's guess.

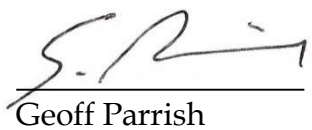
One possible ongoing impact of the 'COVID working from home' attitude does however seem to be that we have an increased number of supplier problems that not only arise but then take a long time to put right – or perhaps it is just an example of deteriorating efficiency.

We have obviously encountered our own inflationary pressures, but the team are to be congratulated on keeping our costs under control at all times and, so far, keeping our heads above water. Donations do not seem to have been adversely impacted and, quite probably, our members recognising the potential problems have continued to keep their financial support coming in.

I am sure that, after my comments on legacies in my last two reports, members will be expecting an update on the situation. In the event we did eventually receive a payment from the estate of one of our long-standing members who had been both client and supporter over the years. Following receipt of the payment I did raise an official complaint with the solicitors who although being willing to "confirm that my complaint is partially upheld" nevertheless saw no reason to do anything other than suggest I should go to the Legal Ombudsman. This has been done but the wheels will grind very slowly as the Legal Ombudsman is "currently dealing with a high volume of enquiries". I wonder why!

Interesting discussions took place with our insurance brokers this year concerning the fact that our address is shown as at High Risk from flooding due to surface water. No problem arises from rivers or the sea just excessive rain. Although there have been no issues for as long as anyone can remember we were obliged to produce a full risk assessment for the insurer. Having done this, we were then instructed to also produce a full contingency plan for how we would deal with the consequences of this flooding. It would appear that our submissions were sufficiently detailed to satisfy the insurer, albeit that we now have an increased excess of £1000 applying to any damage arising from storm or flood.

Once again, we are incredibly proud of the efforts made by all our staff (and locums) over the year and many thanks are due to all at the clinic.



Geoff Parrish
Chairman

13 April 2023

Date

Worthing Animal Clinic
Annual Report 2022/23
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and also to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at two-monthly intervals via Zoom to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the bookkeeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition, there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2022 the income of the Clinic amounted to £160,268 (2021 = £179,584) being the combined total of professional fees, fund-raising, and investment income. Outgoings amounted to £183,539 (2021 = £181,761), resulting in a net deficit for the year of £23,271.

At the Clinic, during the course of the year, 1601 animals attended consultations and 222 were operated on. The corresponding figures for 2021 were 1468 consultations and 205 operations.

Trustees serving on the board during the year were as follows:
Geoff Parrish
Karol Jeffery

In the light of their small numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that a number of our members took it upon themselves to raise funds in our name at functions and by other means.

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. Currently the Trustees are not actively seeking potential new members as there had been little apparent interest shown for some time. If suitable candidates do appear they will be requested to submit a CV and be interviewed. Initially they would be offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. In light of the very small number of current Trustees, however, any new recruit is expected to be already proficient in the area of their intended contribution to the Board.

RESERVES POLICY

A concise and realistic Reserves Policy has been devised and the principles therein are endorsed by the Trustees. The Reserves Policy was reviewed at the Trustee meeting held on 7 June 2022 and, apart from updating some of the figures in the policy statement, it was agreed that no other changes were required. During the year we have maintained the reserves within the required range of between 2 and 3 times the total annual operating expenditure. The next review is at the June 2023 trustee meeting and the current level of reserves will be looked at and amended if thought necessary at that time.

INVESTMENT POLICY

A concise and conservative Investment Policy has been devised and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the May 2021 Trustee meeting held on 7 June 2022, but no changes were felt necessary. The next review will be held at the June 2023 trustee meeting.

EXPENSES POLICY

A straightforward Expenses Policy has been devised and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission with regard to trustee expenses and payments. The Expenses Policy had been reviewed at the December 2021 Trustee meeting, but no changes had been felt necessary. The annual review will normally be held at the February Trustee meeting and, accordingly, the Expenses Policy was agreed with no changes at the Trustee meeting held on 9 February 2023.

RISK MANAGEMENT

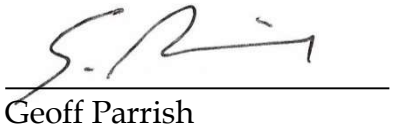
The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

SERIOUS INCIDENTS

The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the course of the year.

OBJECTIVES FOR 2023

The principal objective for the coming year is to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman

13 April 2023

Date

Worthing Animal Clinic
Annual Report 2022/23
Veterinary Surgeon's Report

The events of the last few years, which everyone knows so well, namely Brexit, Covid pandemic and high inflation have had wide-ranging effects on the veterinary industry, and the clinic has not been immune to these.

They include:-

- A UK shortage of qualified veterinary staff, with consequent recruitment problems and difficulties in finding adequate locum cover for holidays.
- As a consequence, a substantial increase in locum fees.
- Supply chain problems affecting many veterinary medicines and supplies, especially vaccines, necessitating delays in treatment whilst sourcing alternatives, sometimes at higher cost.
- The acquisition of large numbers of pets during lock-down periods, often by inexperienced or unprepared owners, with now a consequent population of untrained, anxious (aggressive?) and poorly socialized dogs and stressed cats and rabbits subjected to over-crowding and inadequate environments.
- A huge increase in importation of pets to 'meet demand' with concerns over previous history and imported exotic disease.
- An increase in the cost of living leading to animals previously acquired in haste now being abandoned en masse.

Cats Protection have recently labelled this phenomenon 'an animal welfare crisis', and the same organization have acquired evidence of lower spending on routine treatments, preventative medicine and pet insurance and owners delaying or pausing essential treatment due to cost.

This latter point has certainly been borne out by our experience at the clinic where numbers of routine treatments and check-ups have not regained pre-Covid levels, and as ever, veterinary attention being sought later than appropriate. The Dog's Trust is currently stating an intention to lobby parliament for a 'VAT holiday' on veterinary treatments. Not a bad idea, but once again a short-term crutch for a more persistent problem. The conversation we ought to be having, perhaps, is about the value of animals and the true long-term level of commitment necessary when owning one.

The subsidised service provided by Worthing Animal Clinic remains very relevant in the current environment of course, and we continue to receive multiple enquiries from prospective new clients every working day.

The clinic continues to do vital work and a recent case illustrates this. 'Penny' a 12-year-old cat presented to me with a very painful and weeping right eye. It was immediately apparent to me that the eye was in a seriously bad way, with the whole cornea opaque rather than clear and coated with an exudate. I suspected that this had been caused either by something caustic entering the eye or by acute infection. Unfortunately, after several days intensive treatment with antibiotics and analgesics no improvement was apparent, so the decision was made to remove the painful eye by a procedure known as enucleation. Pictures are here, so for the squeamish, look away now*. Removal of an eye is relatively straight-forward requiring careful dissection. The challenge is in ligating the main blood supply which lies very deep in the socket, also in filling the space left behind. I use a meshwork of fat, muscle and suture material in several layers which seems to work well, and the cosmetic result is often surprisingly good. Penny, like the majority of our patients, recovered quickly and was eating within 1 hour of surgery – a sure sign of a pain-free cat!



13/4/2023

David Thomas BVetMed MRCVS
Veterinary Surgeon

Date

[*Photographs of the above operation may be found in our Spring Newsletter – a copy of which is sent to all our members and is also available from the clinic]

Worthing Animal Clinic
Annual Report 2022/23
Treasurer's Report

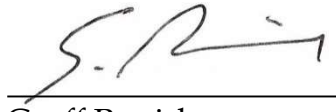
At this time last year, as a result of the delay in payment of legacies due to us, I reflected on both the fact that we had to release assets in 2021 and, were quite likely to have the same need in 2022. In the event tight control of expenditure did avoid the need to release assets until after the year end and, with notification of a couple of further legacies received towards the end of 2022 we may be able to avoid any further release. Over the year we did see a reduction in the value of our investments anyway due to stock market fluctuations.

This year's total income figure stands at £160,268 or £145,990 excluding legacies. In 2021 it was £179,584 or £133,945 excluding legacies. Similarly, total expenditure was £183,539 compared with £181,761 in 2021. Overall, this year's overall deficit was thus just £23,271 compared with the £2,177 deficit that we had in the previous year. These figures clearly show how much impact different levels of legacy income have on the charity finances. We had budgeted for a possible deficit of up to £40,000 so in the event the situation was not as bad as we had feared. The reduction in stock market values did damage the total asset valuation and total charity funds have fallen from £558,734 at the end of 2021 to £493,456 at the end of 2022.

I reflected last year on the fact that our subscriptions and donations continue at a reasonable level even without any specific fund-raising activities. 2022 followed a similar pattern and we continue to see regular receipts of funds from online funding methods (Easyfundraising, AmazonSmile, and Paypal Giving). Unfortunately, of these AmazonSmile, like Virgin Money last year, is about to cease operations.

There is little of note within this year's expenditure other than to mention that we did build up a large VAT deficit due to the system HMRC use to calculate what we should pay in advance. The accounts have obviously taken this into account. What we have not been able to take into account is what we think is a potential payment due to one of our suppliers who whether affected by "working from home" or some other reason does seem to, for ever, be late in providing invoices.

When our budget figures were produced at the end of 2022, we were anticipating a significant deficit for 2023 of the order of perhaps £40,000 similar to that expected for 2022. Hopefully, however, as we were subsequently advised of two legacies, we will have the same experience as in 2022 and the deficit will be much smaller. To what extent higher inflation will impact all aspects of the business whether number of clients or the overhead costs is anyone's guess, so I make no predictions.



13 April 2023

Geoff Parrish — Date
Treasurer

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time, and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic
for the year ended 31 December 2022

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2022, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 10th May 2023

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022 Total £	2022 Unrestricted Funds £	2022 Endowment Fund £	2021 Total £	2021 Unrestricted Funds £	2021 Endowment Fund £
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		4,464	4,464	-	4,274	4,274	-
Legacies		14,278	14,278	-	45,639	45,639	-
		18,742	18,742	-	49,913	49,913	-
Charitable Activities							
Surgery Takings	4	125,537	125,537	-	113,844	113,844	-
Investments	3	15,989	15,989	-	15,827	15,827	-
Total Income		160,268	160,268	-	179,584	179,584	-
EXPENSES on:							
Raising Funds		1,378	1,378	-	1,352	1,352	-
Charitable Expenditure		181,577	181,577	-	179,585	179,585	-
Governance Costs		584	584	-	824	824	-
Total Expenses	4	183,539	183,539	-	181,761	181,761	-
Net Income\(Expenditure)		(23,271)	(23,271)	-	(2,177)	(2,177)	-
Gains\(Losses) on Investment Assets	8a	(42,007)	(41,740)	(267)	50,875	51,025	(150)
NET MOVEMENT IN FUNDS		(65,278)	(65,011)	(267)	48,698	48,848	(150)
Funds brought forward 1.1.21		558,734	556,603	2,131	510,036	507,755	2,281
Funds carried forward 31.12.21	13	493,456	491,592	1,864	558,734	556,603	2,131

Worthing Animal Clinic
Balance Sheet as at 31 December 2022

	Notes	2022 Total	2022 Unrestricted Funds	2022 Endowment Fund	2021 Total	2021 Unrestricted Funds	2021 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	45,269	45,269	-	47,533	47,533	-
Investments	8a	413,619	411,755	1,864	455,626	453,495	2,131
		458,888	457,024	1,864	503,159	501,028	2,131
CURRENT ASSETS							
Stock	9	14,280	14,280	-	14,119	14,119	-
Debtors & Prepayments	10	2,583	2,583	-	2,465	2,465	-
Investments	8b	9,220	9,220	-	5,664	5,664	-
Cash at Bank & in Hand		21,947	21,947	-	41,696	41,696	-
		48,030	48,030	-	63,944	63,944	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	13,462	13,462	-	8,369	8,369	-
NET CURRENT ASSETS		34,568	34,568	-	55,575	55,575	-
TOTAL NET ASSETS		493,456	491,592	1,864	558,734	556,603	2,131
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		39,552	39,552	-	45,985	45,985	-
General funds		452,040	452,040	-	510,618	510,618	-
		491,592	491,592	-	556,603	556,603	-
ENDOWMENT FUND		1,864	-	1,864	2,131	-	2,131
TOTAL CHARITY FUNDS		493,456	491,592	1,864	558,734	556,603	2,131

Chairman

Trustee

13 April 2023

Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2022

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlement - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurement - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £1,864 (2021: £2,131).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 15% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
Trading income and all expenditure is shown net of VAT.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2022	2021
	£	£
Unrestricted Fund, arising from:		
Listed Investments	15,860	15,823
Bank etc. Deposits	129	4
	15,989	15,827

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2022

4. EXPENSES

Raising Funds	2022	2021
	£	£
Salaries & NIC (Note 5)	822	790
Publicity Expenses	556	562
	1,378	1,352

Charitable Expenditure	2022	2021
	£	£
Drugs, Laboratory Tests & Consumables	37,637	34,024
Emergency Cover	4,928	9,694
Salaries, NIC & Locum Fees (Note 5)	117,571	115,707
Rates & Water	1,068	1,481
Light & Heat	2,548	1,569
Insurance (Note 6)	1,330	1,285
Postage, Stationery & Advertising	1,018	720
Telephone	1,004	1,004
Training including Travel & Accommodation	396	330
Repairs & Renewals:		
Equipment	5,889	6,219
Property	800	120
Book-keeping	931	798
Legal and Professional	783	666
Bank Charges	2,435	2,127
Cleaning & Laundry	123	123
Sundry Expenses	272	229
Depreciation - Equipment	2,264	2,970
Bad Debt Provision	580	519
Total Costs	181,577	179,585
Less Surgery Takings	125,537	113,844
Net Subsidised Costs of Animal Treatment	56,040	65,741

Governance Costs	2022	2021
	£	£
Independent Examiner's Fee	584	543
Sundry Expenses	-	281
	584	824

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2022

5. STAFF COSTS	2022	2021
	£	£
Wages & Salaries	79,919	76,843
Social Security Costs	2,622	3,078
Pension Costs	537	516
Locum Fees	35,315	36,060
	118,393	116,497
Average number of employees (excluding locums)	3	3

No employee received remuneration of more than £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £604 (2020: £250,000 at £550).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.22	125,719	41,615	71,711	12,393
Additions	-	-	-	-
Disposals	-	-	-	-
At 31.12.22	125,719	41,615	71,711	12,393
Depreciation:				
At 1.1.22	78,186	-	66,303	11,883
Charged for the year	2,264	-	1,754	510
Disposals	-	-	-	-
At 31.12.22	80,450	-	68,057	12,393
Net Book Values:				
At 31.12.22	45,269	41,615	3,654	-
At 1.1.22	47,533	41,615	5,408	510

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Fixed Interest Investments	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.22	455,626	2,131	322,210	131,285
Additions	-	-	-	-
Disposals	-	-	-	-
Change in Market Value	(42,007)	(267)	(37,724)	(4,016)
Market Value at 31.12.22	413,619	1,864	284,486	127,269
Historical Cost: At 31.12.22	276,243	2,141	178,942	95,160
At 1.1.22	276,243	2,141	178,942	95,160

8. INVESTMENTS (continued)

At 31 December 2022 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Fixed Interest Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Income Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to no realised gains or losses and unrealised loss of £42,007

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2022 £	2021 £
Drugs, Disposables & Food	14,280	14,119

10. DEBTORS & PREPAYMENTS

	2022 £	2021 £
Trade Debtors	482	-
Prepayments & Accrued Income	2,101	2,465
	2,583	2,465

11. CREDITORS & ACCRUALS

	2022 £	2021 £
Trade Creditors	3,111	2,559
Sundry Creditors & Accruals	3,766	3,893
Taxes & Social Security Costs	6,585	1,917
	13,462	8,369

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total £	General Funds £	Designated Funds £
Fund balances at 31 December 2022 are represented by:			
Tangible Fixed Assets	45,269	45,269	-
Investment Assets	411,755	377,637	34,118
Current Assets	48,030	42,596	5,434
Current Liabilities	(13,462)	(13,462)	-
	491,592	452,040	39,552

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2022

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.22	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.22
	£	£	£	£	£	£
General Funds	510,618	159,243	(183,539)	(37,251)	2,969	452,040
Designated Funds						
Van Peperzeel	38,348	1,025	-	(4,489)	(1,624)	33,260
Elsie Powell	6,292	-	-	-	-	6,292
Dog Neutering Fund	889	-	-	-	(889)	-
Blood Testing Fund	456	-	-	-	(456)	-
	45,985	1,025	-	(4,489)	(2,969)	39,552
Total Unrestricted Funds	556,603	160,268	(183,539)	(41,740)	-	491,592

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund is used to provide a subsidised vaccination and free microchipping scheme.

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Dog Neutering Fund was established in 2008 on the initiative of a former chairman, Guy Freeland, to encourage dog owners to neuter their pets. This year a total of £421 has been used to subsidise the cost of dog neutering.

The Blood Testing Fund was established in 2011 from a legacy received from the estate of Dorothy M Wiggs. The fund is used to finance the lease of a blood testing machine for the clinic. This year a total of £942 was spent to subsidise this cost.

WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2021/22

Worthing Animal Clinic
Anthony House
30/32 Newland Road
Worthing, BN11 1JR

Telephone: 01903 202248
Fax: 01903 537759
e-mail: info@worthinganimal.co.uk
website: www.worthinganimal.co.uk

Worthing Animal Clinic
Annual Report 2021/22
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Worthing Animal Clinic
Annual Report 2021/22
Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPLE OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4JQ

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

Worthing Animal Clinic
Annual Report 2021/22
Chairman's Report

When I wrote last year's report I reflected on how COVID 19 had impacted on the charity, the clinic and the world in general. Whilst we appear, as I write now, to be returning to a more settled scenario from a pandemic perspective it would be a false hope to say that our situation is back to normal.

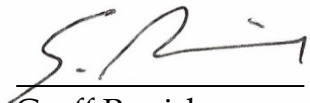
Although our clients have returned they are certainly in lesser numbers and for what reason we do not know. Impending fears of inflationary pressures will not help either the demand or our ability to contain costs so 2022 may bring unwanted pressures on resources. We can only wait and see.

As in 2020, our 2021 AGM was not open to our members to attend but, subject to there being no government restrictions at the time, we will hold the 2022 AGM at the clinic on 31 May.

In spite of the relaxation in the regulations we continued to hold our regular Trustee meetings via Zoom albeit that we have reverted to bi-monthly and have found that this does prove to make the process easier all round for attendees (provided the Chairman's computer doesn't crash too often). It is the current intention to continue this practice.

I cannot believe that last year I had reason to comment on the protracted delays we had encountered in respect of two substantial legacies both being dealt with by the same solicitor. Here I am again 12 months later still waiting for one of those estates to be sorted out. In the meantime, in spite of successfully dealing directly with the executor of the estate (who is as frustrated with the inactivity as we are), no payment whatsoever has been made to the beneficiaries. As, technically, beneficiaries are not clients of the solicitors involved there is nothing we can do other than reflect on appalling professional standards and wait. The deceased, who was one of our clients as well as a member of the charity, actually died in 2018 and probate was granted in 2019.

I commented last year that "the Clinic's rapid response to the (COVID 19) situation meant that all the staff still did what they could for our clients whilst keeping themselves as safe as possible "and that "the Charity has continued to operate in accordance with the objects of the charity as laid down in our constitution and can expect to do so at least for the coming year." I feel that it is worth repeating those words as we are, once again, incredibly proud of the efforts made by all our staff (and locums) over the period of the pandemic and many thanks are due to all at the clinic.



Geoff Parrish
Chairman

6/5/2022

Date

Worthing Animal Clinic
Annual Report 2021/22
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and also to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at two-monthly intervals via Zoom to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the book-keeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2020 the income of the Clinic amounted to £179,584 (2020 = £138,935) being the combined total of professional fees, fund-raising and investment income. Outgoings amounted to £181,761 (2020 = £171,007), resulting in a net deficit for the year of £2,177.

At the Clinic during the course of the year 1468 animals attended consultations and 205 were operated on. The corresponding figures for 2020 were 1395 consultations and 204 operations.

Trustees serving on the board during the year were as follows:
Geoff Parrish
Karol Jeffery

In the light of their low numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that a number of our members took it upon themselves to raise funds in our name at functions and by other means.

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. Currently the Trustees are not actively seeking potential new members as there had been little apparent interest shown for some time. If suitable candidates do appear they will be requested to submit a CV and be interviewed. Initially they would be offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. In light of the very small number of current Trustees, however, any new recruit is expected to be already proficient in the area of their intended contribution to the Board.

RESERVES POLICY

A concise and realistic Reserves Policy has been devised and the principles therein are endorsed by the Trustees. Following the annual review of the Reserves Policy in May 2021 it was decided to return our expected reserves ratio to a range of 2 to 3 times the total annual operating expenditure. During the year we have maintained the reserves within this range. The next review is at the June 2022 trustee meeting and the current level of reserves will be looked at and amended if thought necessary at that time.

INVESTMENT POLICY

A concise and conservative Investment Policy has been devised and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the May 2021 Trustee meeting but no changes were felt necessary. The next review will be held at the June 2022 trustee meeting.

EXPENSES POLICY

A straightforward Expenses Policy has been devised and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission with regard to trustee expenses and payments. The Expenses Policy was reviewed at the December 2021 Trustee meeting but no changes were felt necessary.

RISK MANAGEMENT

The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

SERIOUS INCIDENTS

The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the course of the year.

OBJECTIVES FOR 2021

The principal objective for the coming year is to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman

6/5/2022

Date

Worthing Animal Clinic
Annual Report 2021/22
Veterinary Surgeon's Report

At the Worthing Animal Clinic we are gradually returning to normality after 2 years of Covid restrictions. Clients are now able to enter the consulting room area with their animals, without masks, although many choose to continue wearing them. As far as possible we try to limit risks to staff and clients in what is of necessity a very enclosed space.

The most noteworthy case we have seen in the last 6 months affected 'Poppy' a 9 year old terrier. Poppy has suffered from epilepsy for many years and is on permanent treatment for that condition. In January she began to suffer from an increased frequency of seizures and also concurrently became unwell with frequent attempts to urinate and blood in her urine. A course of antibiotics for a suspected urine infection failed to resolve her symptoms, and a subsequent X-ray revealed the dramatic finding of a bladder literally packed full of stones. Poppy underwent immediate surgery to open her bladder and remove the stones. This is a painstaking process as leaving behind even the smallest stone could be a focus for the whole process to start again. We actually use a sterile teaspoon to scoop out the stones from the bladder – crude but effective! Poppy made an immediate and uneventful recovery and a change of diet will hopefully prevent the problem recurring. For so many stones to be present it is likely that this problem had been developing for months or years. Unfortunately, it is a feature of our patients that they are unable to communicate their problems and some are very stoical and able to hide their symptoms until the effects become obvious.

One legacy of the 'pandemic' and lockdown periods is something that most people are aware of because of extensive media coverage around the huge increase in pet ownership, particularly the acquisition of puppies and kittens. In itself this is all well and good, but this is a trend which presents many potential problems for the future. Impulse buying of an animal for company is likely to turn sour for many people when lives return to 'normal' and the financial burdens become all too real. Animal charities will need to be prepared for issues of abandonment. A huge increase in demand for pets has also driven vast inflation in the prices that breeders charge. We've all heard of puppies changing hands for many thousands of pounds. No surprise, therefore, that some unscrupulous breeding will have taken place in order to cash in on this bonanza, and no surprise that there has been a huge influx of animals from abroad, many with uncertain origins to put it mildly (puppy farms!). Breeding from animals with inheritable diseases or temperament problems could well lead to a future population of companion animals with poor health and behavioural problems. It is perhaps a little known fact that the offspring of a nervous or aggressive bitch will likely also be nervous or aggressive, especially if poorly socialized in their first few weeks of life. The usual sound advice to 'meet the parents' in their own

home environment when choosing a pup or kitten has been widely flouted during the past two years, with many purchases made on a 'click and collect' basis. In our clinic we are already encountering some of the results of this folly. We are spaying an increasing number of 2 year-old cats who have already given birth to a couple of litters of kittens. I have also been presented with more nervous, anxious and poorly socialized dogs than ever before, a few so nervous or aggressive that they are virtually un-handleable. Whether we will also begin to see an increased frequency of genetic disease in years to come remains to be seen, but it is easy to predict ongoing challenges for the veterinary profession.



1/5/2022

David Thomas BVetMed MRCVS
Veterinary Surgeon

Date

Worthing Animal Clinic
Annual Report 2021/22
Treasurer's Report

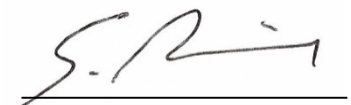
This year's accounts should be a little easier to put into context as the pandemic had similar effects on both 2020 and 2021 numbers but we will always have to take into account the impact that erratic legacy income has on the accounts. I will not dwell again on a Worthing solicitor's appalling delay in finalising legacy payments to us other than to record that, not only did we need to realise assets whilst waiting for payment of one legacy, but we are also still waiting for the other legacy to be paid with a possible resultant need to release yet more assets.

This year's total income figure stands at £179,584 or £133,945 excluding legacies. In 2020 it was £138,935 with no legacy income. Similarly, total expenditure was £181,761 compared with £171,007 in 2020. Overall this year's overall deficit was thus just £2,177 thanks to legacy income compared with the £32,072 deficit that we had last year. We had budgeted for a likely surplus of about £11,000 assuming that both significant legacies would have been received. The rise in stock market prices, in spite of the pandemic, did however cushion the total asset valuation and total charity funds had risen from £510,036 at the end of 2020 to £558,734 at the end of 2021.

Even without the Charity carrying out any specific fund-raising activities subscriptions and donations continue at a reasonable level although we were not fortunate enough to get any more significant grants this year. Last year we had received £10,000 from the IVO Trust which has been used, in part, to supplement certain designated funds which will now run out of funds again during 2022. Online funding methods (Easyfundraising, AmazonSmile, Virgin Money Giving and Paypal Giving) continue to produce regular receipts of funds, although Virgin Money Giving has now ceased to operate.

Expenditure this year was, in many categories, similar to last year but two items do stand out. Firstly the apparent increase in 'rates and water'. This reflects the large repayment we received in 2021 as a result of the re-assessment of the whole of the premises for business rates rather than treating the upper rooms as domestic property. The other large increase was in the 'emergency cover' category and this reflects a significant problem in receiving and agreeing invoices with our supplier. Even when invoices were agreed there were still problems in ensuring that direct debits were properly set up and collected. It has been a recurrent theme during 2021 that suppliers seem to have problems nowadays in setting up and correctly collecting direct debits. We have ceased to use direct debit for HMRC, for example, as standing orders seem to be the only safe method of making payments.

Although we still hope to receive the outstanding legacy in 2022 plus one other promised small one we are anticipating a significant shortfall in income during the year and have budgeted for a deficit for the year of about £40,000. Although this figure represents only about 7% of our total assets the continuing reduction in number of clients both for consultations and operations does mean that the Clinic's viability long term is not assured.



Geoff Parrish
Treasurer

6/5/2022
Date

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic
for the year ended 31 December 2021

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2021, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9th May 2022

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2021

	Notes	2021 Total	2021 Unrestricted Funds	2021 Endowment Fund	2020 Total	2020 Unrestricted Funds	2020 Endowment Fund
		£	£	£	£	£	£
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		4,274	4,274	-	13,857	13,857	-
Legacies		45,639	45,639	-	-	-	-
		49,913	49,913	-	13,857	13,857	-
Charitable Activities							
Surgery Takings	4	113,844	113,844	-	109,142	109,142	-
Investments	3	15,827	15,827	-	15,936	15,936	-
Total Income		179,584	179,584	-	138,935	138,935	-
EXPENSES on:							
Raising Funds		1,352	1,352	-	1,444	1,444	-
Charitable Expenditure		179,585	179,585	-	168,656	168,656	-
Governance Costs		824	824	-	907	907	-
Total Expenses	4	181,761	181,761	-	171,007	171,007	-
Net Income\(Expenditure)		(2,177)	(2,177)	-	(32,072)	(32,072)	-
Gains\(Losses) on Investment Assets	8a	50,875	51,025	(150)	(3,785)	(3,859)	74
NET MOVEMENT IN FUNDS		48,698	48,848	(150)	(35,857)	(35,931)	74
Funds brought forward 1.1.21		510,036	507,755	2,281	545,893	543,686	2,207
Funds carried forward 31.12.21	13	558,734	556,603	2,131	510,036	507,755	2,281

Worthing Animal Clinic
Balance Sheet as at 31 December 2021

	Notes	2021 Total	2021 Unrestricted Funds	2021 Endowment Fund	2020 Total	2020 Unrestricted Funds	2020 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	47,533	47,533	-	50,503	50,503	-
Investments	8a	455,626	453,495	2,131	424,751	422,470	2,281
		503,159	501,028	2,131	475,254	472,973	2,281
CURRENT ASSETS							
Stock	9	14,119	14,119	-	12,107	12,107	-
Debtors & Prepayments	10	2,465	2,465	-	2,705	2,705	-
Investments	8b	5,664	5,664	-	11,949	11,949	-
Cash at Bank & in Hand		41,696	41,696	-	21,938	21,938	-
		63,944	63,944	-	48,699	48,699	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	8,369	8,369	-	13,917	13,917	-
NET CURRENT ASSETS		55,575	55,575	-	34,782	34,782	-
TOTAL NET ASSETS		558,734	556,603	2,131	510,036	507,755	2,281
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		45,985	45,985	-	43,995	43,995	-
General funds		510,618	510,618	-	463,760	463,760	-
		556,603	556,603	-	507,755	507,755	-
ENDOWMENT FUND		2,131	-	2,131	2,281	-	2,281
TOTAL CHARITY FUNDS		558,734	556,603	2,131	510,036	507,755	2,281

Approved by the Committee and signed on their behalf by:

Chairman

Trustee

6th May 2022

Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2021

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlement - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurement - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £2,131 (2020: £2,281).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 15% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
Trading income and all expenditure is shown net of VAT.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2021	2020
	£	£
Unrestricted Fund, arising from:		
Listed Investments	15,823	15,894
Bank etc. Deposits	4	42
	15,827	15,936

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2021

4. EXPENSES

Raising Funds	2021	2020
	£	£
Salaries & NIC (Note 5)	790	914
Publicity Expenses	562	530
	1,352	1,444

Charitable Expenditure	2021	2020
	£	£
Drugs, Laboratory Tests & Consumables	34,024	30,605
Emergency Cover	9,694	4,471
Salaries, NIC & Locum Fees (Note 5)	115,707	114,448
Rates & Water	1,481	(692)
Light & Heat	1,569	1,816
Insurance (Note 6)	1,285	1,321
Postage, Stationery & Advertising	720	595
Telephone	1,004	1,005
Training including Travel & Accommodation	330	330
Repairs & Renewals:		
Equipment	6,219	6,155
Property	120	175
Book-keeping	798	924
Legal and Professional	666	777
Bank Charges	2,127	2,123
Cleaning & Laundry	123	109
Sundry Expenses	229	294
Depreciation - Equipment	2,970	3,028
Bad Debt Provision	519	1,172
Total Costs	179,585	168,656
Less Surgery Takings	113,844	109,142
Net Subsidised Costs of Animal Treatment	65,741	59,514

Governance Costs	2021	2020
	£	£
Independent Examiner's Fee	543	435
Sundry Expenses	281	472
	824	907

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2021

5. STAFF COSTS	2021	2020
	£	£
Wages & Salaries	76,843	77,991
Social Security Costs	3,078	3,191
Pension Costs	516	516
Locum Fees	36,060	33,664
	116,497	115,362
Average number of employees (excluding locums)	3	3

No employee received remuneration of more than £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £550 (2020: £250,000 at £530).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.21	125,719	41,615	71,711	12,393
Additions	-	-	-	-
Disposals	-	-	-	-
At 31.12.21	125,719	41,615	71,711	12,393
Depreciation:				
At 1.1.21	75,216	-	64,548	10,668
Charged for the year	2,970	-	1,755	1,215
Disposals	-	-	-	-
At 31.12.21	78,186	-	66,303	11,883
Net Book Values:				
At 31.12.21	47,533	41,615	5,408	510
At 1.1.21	50,503	41,615	7,163	1,725

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Fixed Interest Investments	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.21	424,751	2,281	301,553	120,917
Additions	-	-	-	-
Disposals	(20,000)	-	(20,000)	-
Change in Market Value	50,875	(150)	40,657	10,368
Market Value at 31.12.21	455,626	2,131	322,210	131,285
Historical Cost: At 31.12.21	276,243	2,141	178,942	95,160
At 1.1.21	284,825	2,141	187,524	95,160

8. INVESTMENTS (continued)

At 31 December 2021 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Fixed Interest Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Income Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to realised gain of £587 and unrealised gains of £50,288.

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2021 £	2020 £
Drugs, Disposables & Food	14,119	12,107

10. DEBTORS & PREPAYMENTS

	2021 £	2020 £
Trade Debtors	-	140
Prepayments & Accrued Income	2,465	2,565
	2,465	2,705

11. CREDITORS & ACCRUALS

	2021 £	2020 £
Trade Creditors	2,559	2,476
Sundry Creditors & Accruals	3,893	7,903
Taxes & Social Security Costs	1,917	3,538
	8,369	13,917

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total £	General Funds £	Designated Funds £
Fund balances at 31 December 2021 are represented by:			
Tangible Fixed Assets	47,533	47,533	-
Investment Assets	453,495	414,888	38,607
Current Assets	63,944	56,566	7,378
Current Liabilities	(8,369)	(8,369)	-
	556,603	510,618	45,985

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2021

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.21	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.21
	£	£	£	£	£	£
General Funds	463,760	178,591	(181,761)	46,229	3,799	510,618
Designated Funds						
Van Peperzeel	34,183	993	-	4,796	(1,624)	38,348
Elsie Powell	6,292	-	-	-	-	6,292
Dog Neutering Fund	1,924	-	-	-	(1,035)	889
Blood Testing Fund	1,596	-	-	-	(1,140)	456
	43,995	993	-	4,796	(3,799)	45,985
Total Unrestricted Funds	507,755	179,584	(181,761)	51,025	-	556,603

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund is used to provide a subsidised vaccination and free microchipping scheme.

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Dog Neutering Fund was established in 2008 on the initiative of a former chairman, Guy Freeland, to encourage dog owners to neuter their pets. This year a total of £1,035 has been used to subsidise the cost of dog neutering.

The Blood Testing Fund was established in 2011 from a legacy received from the estate of Dorothy M Wiggs. The fund is used to finance the lease of a blood testing machine for the clinic. This year a total of £1,140 was spent to subsidise this cost.

WORTHING ANIMAL CLINIC

England & Wales - Charity number 211467

Accounts

WORTHING Animal Clinic

ANNUAL REPORT
and
UNAUDITED ACCOUNTS 2020/21

Worthing Animal Clinic
Anthony House
30/32 Newland Road
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Worthing Animal Clinic
Annual Report 2020/21
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Reference and Administrative Information

STATUS
Worthing Animal Clinic is an unincorporated charitable association, Registered Charity Number 211467

CLINIC AND PRINCIPLE OFFICE
Anthony House, 30-32 Newland Road, Worthing, West Sussex, BN11 1JR
Tel 01903 202248 Fax 01903 537759
Email: info@worthinganimal.co.uk Website: www.worthinganimal.co.uk

PATRON –
Hon Alderman Nick John

TRUSTEES –

CHAIRMAN & TREASURER	NEWSLETTER EDITOR
Geoff Parrish	Karol Jeffery

STAFF –

VETERINARY SURGEON	LOCUM VETERINARY NURSE
David Thomas	Noleen Costello
ADMINISTRATION	RECEPTION
Pam Stringer	Sue Blunden

BANKERS
CAF Bank Limited,
25 Kings Hill Avenue,
West Malling, ME19 4JQ

INDEPENDENT EXAMINER
Renate L. Cloake,
Chartered Certified Accountant,
70 South Street,
Lancing, BN15 8AJ

INVESTMENT MANAGERS
CCLA Investment Management Ltd
Cazenove Capital Management

Worthing Animal Clinic
Annual Report 2020/21
Chairman's Report

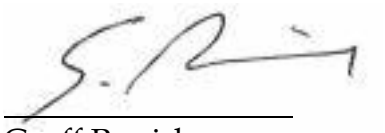
This time last year I reflected on the fact that 2019 had been a relatively satisfactory year for the clinic and in normal circumstances I would have been able to write a fairly upbeat report but at the time of writing COVID 19 was starting to change the whole perspective and I had to, somehow, take that fact into account in my report. A year on, I am pleased to say that the Clinic's rapid response to the situation meant that all the staff still did what they could for our clients whilst keeping themselves as safe as possible. I will report elsewhere on the financial impact but suffice to say that the Charity has continued to operate in accordance with the objects of the charity as laid down in our constitution and can expect to do so at least for the coming year.

We did not hold our AGM in the normal way inviting members to attend but instead invited comments and question to be submitted in writing. The notes of the meeting with an explanation of the change in procedures were subsequently published in our Winter Newsletter. It is our current intention to hold the 2021 AGM in the same way as, even if restrictions have been relaxed by the end of May, it is not thought to be sensible to encourage congregation of people indoors.

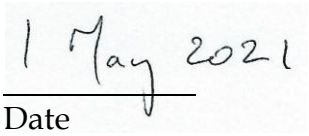
Our regular Trustee meetings have been held since lockdown via Zoom and have been changed to monthly to ensure a tighter control on the situation as it developed. We will continue this practice during the rest of 2021.

2020 did see us being advised of two substantial legacies but due to protracted delays on the part of the solicitor involved in both estates we have seen nothing of the funds we are entitled to. In one case we have actually contacted other beneficiaries to see whether they are equally concerned about the situation but at the time of writing we are still waiting and contact with the solicitor involved does nothing but produce an appreciation that "this matter has been ongoing for sometime now".

I will again reflect on how we are incredibly proud of the efforts made by all our staff (and locums) over the last year and many thanks are due to all at the clinic. Hopefully mass vaccination will restore some normality as the year progresses .



Geoff Parrish
Chairman



Date

Worthing Animal Clinic
Annual Report 2020/21
Trustees' Report

CLINIC OBJECTIVES

The principal objective of the Clinic is to offer subsidised veterinary treatment and care to the pets of those in receipt of means-tested benefits (Housing Benefit/local Housing Allowance, Council Tax Reduction, or Pension Credit) and also to those in receipt of a State Pension only. The rules of the Charity also allow for the provision of subsidised veterinary care to other animal charities within the prescribed post code areas.

ORGANISATION

The Trustees currently meet at monthly intervals via Zoom to consider the activities of the Clinic and to monitor the financial progress made during the time since the previous meeting. Members of staff and the book-keeper are also invited to attend these meetings. The daily administration and professional activities of the Clinic are under the control of the Veterinary Surgeon.

POLICY

The policies of the Clinic are driven by its objectives. The facilities of the Clinic are available to all those who fall within the stated criteria. Furthermore, from time to time, the Veterinary Surgeon will use his/her discretion in providing free treatment to animals in exceptional cases.

STATUS AND ADMINISTRATION

Worthing Animal Clinic is an unincorporated charitable association, Registered Charity number 211467. It is governed by the Rules of the Clinic, last amended in October 2007 and, being registered with the Charities Commission, is required to comply with the Charities Act 2011.

Its principal address is Anthony House, 30/32 Newland Road, Worthing, West Sussex, BN11 1JR.

The Trustees comprise a committee of up to eight members of the charity, elected annually. The committee appoints a Chairman and such other officers as it deems necessary.

FINANCIAL RESULTS

The accounts comply with current statutory requirements and with the requirements of the Clinic's governing rules.

PUBLIC BENEFIT

The Trustees have considered the Charity Commission's guidance on public benefit and are satisfied that they are meeting the requirements. Specifically, the aim of the charity is to relieve suffering and distress of animals by the provision of a subsidised veterinary service to the pets of those of limited means in the Worthing, Lancing and Littlehampton area which is not covered by any other subsidised veterinary service. In addition there are further funds available to provide assistance beyond the normal subsidy.

REVIEW OF THE CLINIC'S YEAR

In the year ending December 2020 the income of the Clinic amounted to £138,935 (2019= £235,864) being the combined total of professional fees, fund-raising and investment income. Outgoings amounted to £171,007 (2019=£212,640), resulting in a net deficit for the year of £23,224.

During the course of the year the Clinic registered 127 new clients (205 in 2019) and 1395 animals attended consultations and 204 were operated on (1930 and 277 in 2019).

Trustees serving on the board during the year were as follows:
Geoff Parrish
Karol Jeffery

In the light of their low numbers and lack of volunteers, the Trustees have again not organised or attended any fundraising functions during the year although we are grateful that a number of our members took it upon themselves to raise funds in our name at functions and by other means.

RECRUITMENT OF TRUSTEES

Recruitment of Trustees should be an on-going process as the Charity has never had what could be termed a full complement of active Trustees. In previous year's recruitment activity had centred on referrals from Voluntary Action Worthing and occasional press advertisements. Voluntary Action Worthing closed at the beginning of 2019 but we have not looked elsewhere for a source of referrals as there had been little apparent interest shown for some time. If suitable candidates do appear they are requested to submit a CV and are interviewed. Initially they are offered a co-opted position on the Trustee board with a view to standing for election as a full Trustee at the next AGM. Training is offered in respect of the work of the Clinic and the duties and responsibilities of Trustees. In light of the very small number of current Trustees, however, any new recruit is expected to be already proficient in the area of their intended contribution to the Board.

RESERVES POLICY

A concise and realistic Reserves Policy has been devised and the principles therein are endorsed by the Trustees. Following the annual review of the Reserves Policy in May 2020 it was decided to retain our expected reserves to a range of 1.5 to 2.5 times the total annual operating expenditure. During the year we have maintained the reserves within this range. The next review is at the May 2021 trustee meeting and the current level of reserves will be looked at and amended if thought necessary at that time.

INVESTMENT POLICY

A concise and conservative Investment Policy has been devised and the principles therein are endorsed by the Trustees. Environmental, social, and governance issues are integrated into the overall investment policies of each of our investment fund managers. The Investment Policy was reviewed at the May 2020 Trustee meeting but no changes were felt necessary. The next review will be held at the May 2021 trustee meeting.

EXPENSES POLICY

A straightforward Expenses Policy has been devised and the principles therein are endorsed by the Trustees. The policy follows the guidance of the Charities Commission with regard to trustee expenses and payments. The Expenses Policy was reviewed at the January 2021 Trustee meeting but no changes were felt necessary.

RISK MANAGEMENT

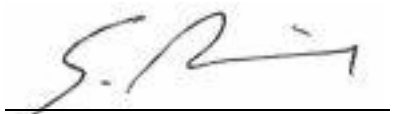
The Trustees continue to keep the Clinic's activities under review and maintain a full range of insurances to mitigate exposure to loss.

SERIOUS INCIDENTS

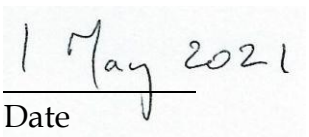
The Trustees have satisfied themselves that the charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission during the course of the year.

OBJECTIVES FOR 2021

In view of the diminished number of Trustees the principal objective for the coming year is to ensure a continuation of the Clinic's work for the foreseeable future.



Geoff Parrish
Chairman



Date

Worthing Animal Clinic
Annual Report 2020/21
Veterinary Surgeon's Report

At the time of writing we are still in nationwide 'lockdown'. As before the clinic remains open for business, but on a reduced basis. Non-urgent and routine cases are being deferred until it is safe to re-open for normal services. Therefore, preventative treatments such as booster vaccinations and neutering will be postponed until later in the year. The effect of this is, of course, to reduce the workload substantially and consultations are down around 40% in the past year and surgeries by 60%. It also means there is less to report here!

Despite that there is still a steady stream of the more urgent cases, and cases which need to be treated for animal welfare reasons. Severe dental disease remains a treatment priority, as does severe dermatitis, heart failure, respiratory problems and ophthalmic problems, all of which we have seen numerous times in the last few months.

One of the more interesting cases involved a Guinea Pig named Baba who presented with blood in her urine. This responded initially to antibiotic treatment but soon recurred. We elected then to sedate Baba and X-ray her abdomen/bladder. This demonstrated a large 'urolith' (stone) within the bladder. Guinea pigs are quite prone to developing calcium containing stones within the urinary system and this can be due to a number of reasons, including the type and amount of pellets fed, the type (or lack of) hay in the diet, obesity and low water intake and infrequent urination which are often related to low activity levels. Ultimately there is only one way to treat this condition once diagnosed and that is to remove the stone surgically. Unfortunately, general anaesthetic entails high risk of death in Guinea Pigs – approximately 12 times greater than for a dog or cat, especially when undergoing more invasive procedures like this. We generally give Guinea Pigs injectable drugs to induce anaesthesia followed by oxygen and inhaled anaesthetic by mask. Keeping the little animal warm and hydrated is also important. Then it is a case of trying to complete the procedure as efficiently as possible, as the more surgery is prolonged the greater the chance of complications. Happily, Baba survived the procedure and was awake and eating within the hour. She has made a full recovery with no recurrence of symptoms.

A disorder we commonly see is heart disease in both dogs and cats. For dogs this most often takes the form of a degenerating or 'leaky' heart valve and is most common in small breeds. The problem valve is what causes a 'heart murmur', which is often picked up incidentally during routine examinations – another good reason for regular check-ups especially as animals get older. Some of these dogs then go on to develop something called congestive heart failure, which is basically caused by fluid retention within the lungs and major blood vessels. This causes the most common symptoms of cough and tiredness at exercise, plus sometimes breathing problems. A recent case involved 'Poppy' a bright 10 year-old Shih Tzu. Her owner was concerned about a persistent cough and some tiredness. Although Poppy had a heart murmur I wanted to differentiate from other causes of coughing. Therefore, Poppy had a chest X-ray taken. An accurate diagnosis is important because this is a condition which needs lifelong treatment with several drugs, which can of course become very expensive for the owner.

A more amusing case, which was really just an interesting incidental requiring no treatment because it generally causes no problems at all, was a cat with a condition called polydactyl – the presence of extra toes! Our friend had 2 extra on each foot. This is an anomaly present from birth, the cause of which has been tracked to a change in a single gene. Cats normally have 18 toes – 5 on each forepaw and 4 on each hind-paw. The record is 28 toes! This is an uncommon condition rather than a rare one, and interestingly is most prevalent in south-west England and the east coast of North America. Polydactyl cats were often selected as ship's cats so there is obviously a connection there.



[Photographs of the above cases may be found in our Spring Newsletter – a copy of which is sent to all our members and is also available from the Clinic]

Worthing Animal Clinic
Annual Report 2020/21
Treasurer's Report

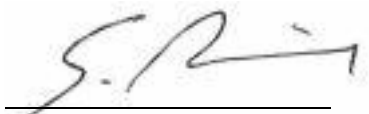
There are several reasons why this year's accounts are difficult to compare with last years. Firstly, 2019 was a very good year for legacies (£68,714) but total income from this source in 2020 was nil. Secondly, although the clinic has continued to function during the pandemic there has been a noticeable reduction in business. Thirdly, as it had become less beneficial for us, we changed from the 'flat rate' to the standard VAT payment scheme. This does mean, however, that income and expenditure figures now appear in the accounts on a net of VAT basis. Apparent differences between the 2019 and 2020 figures should therefore be viewed in the knowledge that any (or all) of the above factors may be to blame.

This year's total income figure is impacted by all three factors and stands at £138,935 (in 2019 it was £235,864, or £167,150 excluding legacies). Similarly, total expenditure was £171,007 (in 2019 it was £212,640). Overall this year's overall deficit was £32,072 compared with the £23,224 surplus that we had last year. We had budgeted for a likely deficit of about £44,000 so the total reduction in funds (including a reduction in asset values) of £35,857 was not too bad when one considers how much many businesses were impacted by the pandemic. The reduction in asset values by the year end was not as bad as it had been when the initial COVID lockdown commenced. We had, however, also seen a drop in dividend income, partly due to the pandemic.

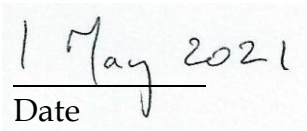
Compensating somewhat for the absence of legacies we were fortunate to be awarded a £10,000 grant by the IVO Trust. As we have been effectively 'subsidising' two of our restricted funds from general funds the opportunity was taken to replenish them with some of the money whilst retaining the rest for other, as yet to be decided, purposes. Normal subscriptions and donations continued at a reasonable level, supplemented to an increasing extent by people using online funding methods. We now receive funds regularly from Easyfundraising, AmazonSmile, Virgin Money Giving and Paypal Giving.

Although, expenditure this year was in many categories similar to last year, after allowing for the net of VAT basis and lower activity, there was also one marked reduction arising from our decision to recognise that the first floor was no longer used as permanent accommodation for a veterinary nurse and we obtained a re-assessment for rates purposes as storage and rest areas rather than as a domestic property. This increased the rateable value for business rates but removed the need to pay full domestic rates on an unoccupied flat. The re-assessment was backdated to the point where the flat had become unoccupied resulting in a significant repayment of overpaid rates.

We managed, during 2020, to avoid the need to release invested assets in spite of the pandemic and, although lack of action by the solicitor involved has seriously delayed the payment of two significant legacies that we are due, their eventual distribution in a timely manner should leave us in a good position to avoid releasing assets in 2021. If not, funding in 2021, and beyond, may still come under strain.



Geoff Parrish
Treasurer



Date

Worthing Animal Clinic
Trustees' Responsibilities in Relation to the Accounts

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial position at the end of the financial year and of its financial activities during the year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for:

- keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable Charities (Accounts and Reports) Regulations;
- safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Worthing Animal Clinic
Independent Examiner's Report to the Trustees of Worthing Animal Clinic
for the year ended 31 December 2020

I report on the accounts of Worthing Animal Clinic for the year ended 31 December 2020, which are set out on pages 12 to 19.

This report is made solely to the charity's trustees, as a body, in accordance with provision 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
As described in the Statement of Trustees' Responsibilities, the charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under provision 144(1) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:
- examine the accounts under provision 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under provision 152(5) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with provision 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 30/4/21

Renate L. Cloake
Chartered Certified Accountant
70 South Street
Lancing
West Sussex
BN15 8AJ

Worthing Animal Clinic
Statement of Financial Activities for the year ended 31 December 2020

	Notes	2020 Total £	2020 Unrestricted Funds £	2020 Endowment Fund £	2019 Total £	2019 Unrestricted Funds £	2019 Endowment Fund £
INCOME AND ENDOWMENTS from:							
Donations, Subscriptions & Fund Raising		13,857	13,857	-	2,824	2,824	-
Legacies		-	-	-	68,714	68,714	-
		13,857	13,857	-	71,538	71,538	-
Charitable Activities							
Surgery Takings	4	109,142	109,142	-	146,959	146,959	-
Investments	3	15,936	15,936	-	17,367	17,367	-
Total Income		138,935	138,935	-	235,864	235,864	-
EXPENSES on:							
Raising Funds		1,444	1,444	-	1,463	1,463	-
Charitable Expenditure		168,656	168,656	-	210,072	210,072	-
Governance Costs		907	907	-	1,105	1,105	-
Total Expenses	4	171,007	171,007	-	212,640	212,640	-
Net Income\(Expenditure)		(32,072)	(32,072)	-	23,224	23,224	-
Gains\(Losses) on Investment Assets	8a	(3,785)	(3,859)	74	43,795	43,727	68
NET MOVEMENT IN FUNDS		(35,857)	(35,931)	74	67,019	66,951	68
Funds brought forward 1.1.20		545,893	543,686	2,207	478,874	476,735	2,139
Funds carried forward 31.12.20	13	510,036	507,755	2,281	545,893	543,686	2,207

Worthing Animal Clinic
Balance Sheet as at 31 December 2020

	Notes	2020 Total	2020 Unrestricted Funds	2020 Endowment Fund	2019 Total	2019 Unrestricted Funds	2019 Endowment Fund
		£	£	£	£	£	£
FIXED ASSETS							
Tangible	7	50,503	50,503	-	53,531	53,531	-
Investments	8a	424,751	422,470	2,281	428,536	426,329	2,207
		475,254	472,973	2,281	482,067	479,860	2,207
CURRENT ASSETS							
Stock	9	12,107	12,107	-	12,061	12,061	-
Debtors & Prepayments	10	2,705	2,705	-	2,400	2,400	-
Investments	8b	11,949	11,949	-	9,544	9,544	-
Cash at Bank & in Hand		21,938	21,938	-	52,085	52,085	-
		48,699	48,699	-	76,090	76,090	-
LIABILITIES: Amounts falling due within one year							
Creditors & Accruals	11	13,917	13,917	-	12,264	12,264	-
NET CURRENT ASSETS		34,782	34,782	-	63,826	63,826	-
TOTAL NET ASSETS		510,036	507,755	2,281	545,893	543,686	2,207
Represented by:							
UNRESTRICTED FUNDS	12 & 13						
Designated funds		43,995	43,995	-	38,752	38,752	-
General funds		463,760	463,760	-	504,934	504,934	-
		507,755	507,755	-	543,686	543,686	-
ENDOWMENT FUND		2,281	-	2,281	2,207	-	2,207
TOTAL CHARITY FUNDS		510,036	507,755	2,281	545,893	543,686	2,207

Approved by the Committee and signed on their behalf by:

Chairman

Trustee

1 May 2021

Date

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2020

1. ACCOUNTING POLICIES

The accounting policies used in the preparation of the accounts are as follows:

a) Basis of Preparation and Assessment of Going Concern
The accounts are prepared under the historical cost convention, with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

b) Income
Donations, investment income and similar incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource, it is probable that the charity will receive the resource, and the amount can be measured with reasonable certainty.

Legacies receivable are included in the accounts when they satisfy the following criteria:

Entitlement - actual receipt or legally enforceable right to the receipt
Certainty - reasonable certainty of receipt
Measurement - the monetary value can be measured with sufficient reliability

c) Expenses
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. The majority of costs are directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities (SOFA). Where costs are shared or cannot be directly attributed in this way they have been allocated on a basis consistent with the use of the resources.

Expenses on Raising Funds represent expenditure incurred in fund raising and publicity.

Governance Costs are those incurred in connection with the administration of the charity and compliance with the constitutional and statutory requirements, as an organisation.

d) Funds Accounting
Unrestricted Funds include both general and designated funds on the following basis:
General Funds comprise those funds that the Trustees are free to use in accordance with the charity's objects;
Designated Funds are those earmarked by the Trustees for particular purposes, as detailed at note 13.

1. ACCOUNTING POLICIES (continued)

d) Funds Accounting (continued)
The endowment fund comprises the Ravenscroft Fund, the income of which is available for the repair and maintenance of the charity's premises. The fund consists of a permanent endowment whose underlying investment is valued at £2,281 (2019: £2,207).

e) Depreciation of Tangible Fixed Assets
The freehold property is stated at its acquisition value plus the cost of improvements. No depreciation is provided because the Trustees consider this to be immaterial, as the property's residual value at the end of its useful life is expected to exceed its carrying value, even taking into account inflation.

Depreciation is provided on other fixed assets in order to write down their cost to their estimated residual value over their estimated economic lives, at the following rate:

Fixtures & Equipment - 15% per annum on a straight line basis
Computer Equipment - 33.3% per annum on a straight line basis

f) Fixed Asset Investments
Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

g) Stocks
Purchased stocks are valued at cost.

h) Value Added Tax
As from 1.1.20 trading income and all expenditure is shown net of VAT as the Flat Rate scheme was ceased. Prior to this date trading income and expenditure was shown inclusive of VAT subject to the special rules for large capital items, in line with the VAT Flat Rate Scheme, with net payments to HM Revenue & Customs included under direct charitable expenditure.

2. TRUSTEE REMUNERATION AND EXPENSES

None of the Trustees (or any person connected with them) received any remuneration during the period. None of them have been reimbursed for expenses.

3. INVESTMENT INCOME

	2020	2019
	£	£
Unrestricted Fund, arising from:		
Listed Investments	15,894	17,297
Bank etc. Deposits	42	70
	15,936	17,367

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2020

4. EXPENSES

Raising Funds	2020	2019
	£	£
Salaries & NIC (Note 5)	914	989
Publicity Expenses	530	474
	1,444	1,463

Charitable Expenditure	2020	2019
	£	£
Drugs, Laboratory Tests & Consumables	30,605	42,246
Emergency Cover	4,471	8,032
VAT payable	-	16,426
Salaries, NIC & Locum Fees (Note 5)	114,448	117,341
Rates & Water	(692)	2,467
Light & Heat	1,816	1,587
Insurance (Note 6)	1,321	1,203
Postage, Stationery & Advertising	595	1,051
Telephone	1,005	1,165
Training including Travel & Accommodation	330	868
Repairs & Renewals:		
Equipment	6,155	7,499
Property	175	787
Book-keeping	924	906
Legal and Professional	777	1,824
Bank Charges	2,123	2,135
Cleaning & Laundry	109	180
Sundry Expenses	294	314
Depreciation - Equipment	3,028	3,132
Bad Debt Provision	1,172	909
Total Costs	168,656	210,072
Less Surgery Takings	109,142	146,959
Net Subsidised Costs of Animal Treatment	59,514	63,113

Governance Costs	2020	2019
	£	£
Independent Examiner's Fee	435	650
Sundry Expenses	472	455
	907	1,105

Worthing Animal Clinic
Notes to the Accounts for the year ended 31 December 2020

5. STAFF COSTS	2020	2019
	£	£
Wages & Salaries	77,991	77,647
Social Security Costs	3,191	4,165
Pension Costs	516	466
Locum Fees	33,664	36,052
	115,362	118,330
Average number of employees (excluding locums)	3	3

No employee received remuneration of more than £60,000.
The charity considers its key management personnel to comprise the trustees.
No key management personnel received any employment benefits.

6. INSURANCE
Insurance includes indemnity cover of £250,000 at a cost of £530 (2019: £250,000 at £575).

7. TANGIBLE FIXED ASSETS

	Total	Freehold Property	Fixtures & Eqpmt.	Computer Eqpmt.
	£	£	£	£
Cost:				
At 1.1.20	125,719	41,615	71,711	12,393
Additions	-	-	-	-
Disposals	-	-	-	-
At 31.12.20	125,719	41,615	71,711	12,393
Depreciation:				
At 1.1.20	72,188	-	62,735	9,453
Charged for the year	3,028	-	1,813	1,215
Disposals	-	-	-	-
At 31.12.20	75,216	-	64,548	10,668
Net Book Values:				
At 31.12.20	50,503	41,615	7,163	1,725
At 1.1.20	53,531	41,615	8,976	2,940

The Charity Commission acts as custodian trustee of the freehold property.

8. INVESTMENTS

	Total	Fixed Interest Investments	COIF Funds	SUTL Funds
	£	£	£	£
a) Fixed Assets:				
Market Value at 1.1.20	428,536	2,207	292,576	133,753
Additions	-	-	-	-
Disposals	-	-	-	-
Change in Market Value	(3,785)	74	8,977	(12,836)
Market Value at 31.12.20	424,751	2,281	301,553	120,917
Historical Cost: At 31.12.20	284,825	2,141	187,524	95,160
At 1.1.20	284,825	2,141	187,524	95,160

8. INVESTMENTS (continued)

At 31 December 2020 listed investments included no security comprising 5% or more of the portfolio's valuation.

All investments are carried at their fair value. The investments and funds comprise, and income arising relates to, COIF Fixed Interest Fund, COIF Charities Investment Fund, COIF Charities Property Fund, SUTL Cazenove Charity Equity Income Fund, and SUTL Cazenove Charity Multi-Asset Fund.

Gains\Losses on investments assets as shown on the face of the Statement of Financial Activities relates to realised gain of £Nil and unrealised losses of £3,785.

The significance of financial instruments to the ongoing financial sustainability of the charity is considered in the financial review and investment policy and performance sections of the Trustees' Annual Report.

b) Current Assets:
These comprise COIF deposits.

9. STOCK

	2020	2019
	£	£
Drugs, Disposables & Food	12,107	12,061

10. DEBTORS & PREPAYMENTS

	2020	2019
	£	£
Trade Debtors	140	903
Prepayments & Accrued Income	2,565	1,497
	2,705	2,400

11. CREDITORS & ACCRUALS

	2020	2019
	£	£
Trade Creditors	2,476	2,648
Sundry Creditors & Accruals	7,903	4,322
Taxes & Social Security Costs	3,538	5,294
	13,917	12,264

12. ANALYSIS OF NET ASSETS BETWEEN UNRESTRICTED FUNDS

	Total	General Funds	Designated Funds
	£	£	£
Fund balances at 31 December 2020 are represented by:			
Tangible Fixed Assets	50,503	50,503	-
Investment Assets	422,470	388,659	33,811
Current Assets	48,699	38,515	10,184
Current Liabilities	(13,917)	(13,917)	-
	507,755	463,760	43,995

13. MOVEMENTS IN UNRESTRICTED FUNDS

	At 1.1.20	Incoming Resources	Resources Expended	Investment (Loss)\Gain	Fund Transfers	At 31.12.20
	£	£	£	£	£	£
General Funds	504,934	137,956	(171,007)	(5,891)	(2,232)	463,760
Designated Funds						
Van Peperzeel	32,460	979	-	2,032	(1,288)	34,183
Elsie Powell	6,292	-	-	-	-	6,292
Dog Neutering Fund	-	-	-	-	1,924	1,924
Blood Testing Fund	-	-	-	-	1,596	1,596
	38,752	979	-	2,032	2,232	43,995
Total Unrestricted Funds	543,686	138,935	(171,007)	(3,859)	-	507,755

The Van Peperzeel fund was established following the receipt of a £50,000 legacy from the estate of the deceased in 2004. The fund is used to provide a subsidised vaccination and free microchipping scheme.

The Elsie Powell fund is used to provide an additional subsidy for specific treatments beyond owners' means at the discretion of the veterinary surgeon and was established following receipt of a generous legacy from the estate of the deceased in 2004.

The Dog Neutering Fund was established in 2008 on the initiative of a former chairman, Guy Freeland, to encourage dog owners to neuter their pets. This year a total of £340 has been used to subsidise the cost of dog neutering. £2,264 was transferred into the fund following a donation from the IVO trust.

The Blood Testing Fund was established in 2011 from a legacy received from the estate of Dorothy M Wiggs. The fund is used to finance the lease of a blood testing machine for the clinic. This year a total of £1,140 was spent to subsidise this cost. £2,736 was transferred into the fund following a donation from the IVO trust.