

VISION SUPPORT HARROGATE DISTRICT

England & Wales · Charity number 211436

Details

Other names	HARROGATE AND DISTRICT (INCLUDING RIPON) SOCIETY FOR THE BLIND
Status	Registered
Legal form	Other
Registered	1962-11-19
Register	View on the Charity Commission register

Contact

Address	Vision Support Russell Sergeant House 23 East Parade Harrogate North Yorkshire HG1 5LF
Phone	01423565915
Email	enquiries@vshd.org.uk
Website	www.VSHD.org.uk

Activities

Objects: TO RESPOND APPROPRIATELY TO THE NEEDS OF THE VISUALLY IMPAIRED PEOPLE IN THE HARROGATE DISTRICT AND IN PARTICULAR TO PROVIDE AND MAINTAIN A CENTRE FOR SOCIAL MEETINGS AND HANDICRAFT TRAINING FOR VISUALLY IMPAIRED PEOPLE, ENTERTAINMENTS, TRAVEL AND HOLIDAY FACILITIES AND RECREATIONAL HEALTH SAFETY OR OCCUPATIONAL REQUISITES TO VISUALLY IMPAIRED PEOPLE OR THEIR DEPENDANTS.

Activities: The Society responds to the needs of visually impaired people in the Harrogate district by providing among other things:- a centre for social activities, handicraft training, educational classes, home visiting, information about hospital eye clinics, a telephone befriending service, counselling, display of aids for the blind and outings.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Religious Activities
- **Who:** People With Disabilities

Geography

- **Area of benefit:** HARROGATE DISTRICT
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£102,618	£162,706	-	-
2024-03-31	£81,596	£138,379	-	-
2023-03-31	£119,327	£131,156	-	-
2022-03-31	£300,644	£120,028	-	-
2021-03-31	£93,367	£117,069	-	-

Trustees

Name	Role	Appointed
ROBERT HORNER	Chair	
Alistair William Ratcliffe		2017-11-03
ERIC MITCHELL		
James Alfred Grimshaw		2003-11-03
John Macrae Mellor		2016-10-21
Mary Elizabeth Kirk		2018-11-09
Peter Charles Jensen		2019-11-08
Sara Lisabeth Horbury		2020-12-21
Stephen John Kirk		2019-11-08

VISION SUPPORT HARROGATE DISTRICT

England & Wales - Charity number 211436

Accounts



Charity Number 211436

Financial Statements & Annual Report
for the year ended
31 March 2025



VISION SUPPORT HARROGATE DISTRICT

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VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

The Charity was established on 4 February 1921 and operates under a constitution dated 19 October 2006 and is approved by His Majesty's Revenue and Customs Charity Division. The Charity is registered with the Charity Commission (registration number 211436) as a charity whose primary purposes are to respond appropriately to the needs of the visually impaired people in the Harrogate district and, in particular, to provide and maintain a centre for social meetings and handicraft training for visually impaired people, entertainments, travel and holiday facilities and recreational, health, safety or occupational requisites to visually impaired people or their dependants.

Address of Charity:	Vision Support Centre Russell Sergeant House 23 East Parade Harrogate HG1 5LF
Telephone:	01423 565915
Email:	enquiries@vshd.org.uk
Website:	www.vshd.org.uk
Governing Body and Trustees: (Trust and Finance Committee)	Robert Horner, Chairman Peter Jensen, Deputy Chairman James Grimshaw, Hon Secretary Sara Horbury, Hon Treasurer
Committee Members:	John Mellor Alistair Ratcliffe Stephen Kirk Mary Kirk Eric Mitchell
Director of Services:	Tanya Stimpson
Bankers:	Barclays Bank plc 25 James Street Harrogate HG1 1QX Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE Leeds Building Society 105 Albion Street Leeds LS1 4AS CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS (cont'd)

Bankers (cont'd) :	HSBC 34 Westgate Ripon HG4 2BL
Investment Managers:	Brown Shipley & Co Ltd St Paul's House 23 Park Square Leeds LS1 2ND
Independent Examiner:	D J S Pullan FCA 20 Southway Ilkley LS29 8QG

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

VISION SUPPORT HARROGATE DISTRICT

REPORT OF THE TRUSTEES

The Trustees report that the Financial Statements as at 31 March 2025 are in the format required by the Statement of Recommended Practice: Accounting by Charities (known as Charities SORP).

Objects of the Charity

These are set out on page 2 under Legal and Administrative Details.

Management, Policies and Structures of the Charity

The Charity is managed by the Trust and Finance Committee under the terms of the revised constitution of 2015. It has however further delegated day to day decision making to the Executive Committee including staff appointments and budgeted expenditure as well as other limited expenditure under the terms of that Constitution. In addition, the Charity has a Services Committee which meets regularly to ensure the views and concerns of the members are taken into account by the Trust and Finance Committee.

The Members of the Trust and Finance Committee who were in office during the year were as follows:-

Mr J Grimshaw
Mr R J Horner
Mr P Jensen
Mr E Mitchell
Mr J Mellor
Mr A Ratcliffe
Mr S Kirk
Mrs M Kirk
Mrs S Horbury

Review of the Financial Statements for the Year

This year, the net deficit of the Charity excluding movements on investments was £60,088. This is better than the budgeted deficit of £64,855 and only slightly higher than last year. The Trustees continue to actively monitor the Charity's costs and revenues. Due to the reserves held by the Charity, the Trustees are happy to fund deficits in the short to medium term but will keep the position under review.

The Charity's investment portfolio increased by £12,693 in the year. The portfolio is actively managed by our investment managers who are in turn monitored by the Trust and Finance Committee.

Although the net assets of the Charity decreased by £47,395 in the period the Trustees consider that the financial affairs of the Charity are satisfactory and will enable the Charity to continue to meet the primary purposes for which it is established.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed, particularly the operations and finances of the Charity, to ensure its systems mitigate exposure to the major risks.

Reserves Policy

The Trustees are of the opinion that the Charity's reserves should be of a magnitude to generate income through investments, ignoring the benefit of legacies, which would enable it to meet current levels of expenditure. However, the Trustees are prepared to use reserves to fund current expenditure to maintain current commitments to member services in the short to medium term. This use of reserves is reviewed annually. The Trustees consider, therefore, that the reserves are adequate to enable the Charity to meet its objects set out in the constitution for many years to come.

VISION SUPPORT HARROGATE DISTRICT

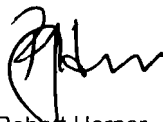
Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers or duties.

Volunteers

The Trustees acknowledge with grateful thanks the help given by 48 voluntary helpers without whom the Charity's activities would be severely restricted.

Signed:

A handwritten signature in black ink, appearing to read 'R Horner', written over a faint circular stamp or watermark.

Robert Horner
On behalf of the Trustees

30 September 2025

VISION SUPPORT HARROGATE DISTRICT

Independent Examiner's Report to the TRUSTEES OF VISION SUPPORT HARROGATE DISTRICT

I report on the accounts of the Trust for the year ended 31 March 2025, which are set out on pages 7 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- i examine the accounts under section 145 of the 2011 Act;
- ii to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met;
- or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J S Pullan FCA
20 Southway
Ilkley LS29 8QG

26 November 2025

VISION SUPPORT HARROGATE DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income					
Voluntary income	2	19,502	-	19,502	25,544
Operating activities	3	41,122	-	41,122	26,430
Investment income	4	20,868	-	20,868	18,226
Charitable activities	5	16,478	-	16,478	7,798
Other income	6	4,648	-	4,648	3,598
Total income		102,618	-	102,618	81,596
Expenditure					
Fundraising trading	7	12,418	-	12,418	3,399
Investment management costs	8	4,412	-	4,412	4,123
Charitable activities	9	131,401	2,786	134,187	120,545
Governance costs	10	11,689	-	11,689	10,612
Total expenses		159,920	2,786	162,706	138,679
Surplus/(deficit) of income over expenditure		(57,302)	(2,786)	(60,088)	(57,083)
Gains/(losses) on investment assets	14	12,693	-	12,693	77,755
Net movement in funds		(44,609)	(2,786)	(47,395)	20,672
Balances brought forward at 1 April 2024		1,301,328	69,771	1,371,099	1,350,427
Balances carried forward at 31 March 2025		1,256,719	66,985	1,323,704	1,371,099

The notes on pages 9 to 14 form part of these financial statements

VISION SUPPORT HARROGATE DISTRICT

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025	£	£	2024	£
FIXED ASSETS							
Tangible fixed assets	13	255,034			255,255		
Investments	14	904,793			892,870		
				<u>1,159,827</u>			<u>1,148,125</u>
CURRENT ASSETS							
Debtors	15	4,820			3,537		
Cash in hand and at banks		<u>165,554</u>			<u>227,599</u>		
				<u>170,374</u>			<u>231,136</u>
LIABILITIES: Amounts falling due within one year							
	16	<u>(6,497)</u>			<u>(8,162)</u>		
NET CURRENT ASSETS				<u>163,877</u>			<u>222,974</u>
NET ASSETS				<u>1,323,704</u>			<u>1,371,099</u>
FUNDS							
Unrestricted	17	1,256,719			1,301,328		
Restricted	19	<u>66,985</u>			<u>69,771</u>		
TOTAL FUNDS				<u>1,323,704</u>			<u>1,371,099</u>

Approved by the Trust and Finance Committee on 30 September 2025 and signed on their behalf by:



Robert Horner
Chairman

The notes on pages 9 to 14 form part of these financial statements.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

1.1 General

1.1.1 The financial statements have been prepared under the historical cost convention with the exception of investments, which are included on a market basis in accordance with applicable Accounting Standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

1.1.2 The Charity is not registered for VAT and, therefore, VAT forms part of the Charity's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial Activities when incurred.

1.2 Tangible Fixed Assets

These assets are included at cost less depreciation. The Management Committee does not envisage any disposal within the foreseeable future and therefore considers this to be appropriate.

1.3 Fixed Asset Investments

1.3.1 Stocks and shares are included in the Balance Sheet at market value.

1.3.2 Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

1.4 Depreciation

Tangible fixed assets are stated at cost and are depreciated by annual instalments over their expected useful life as follows:-

Freehold land and buildings	-	2% of cost
Fixtures, fittings & furnishings	-	10% of written down value
Office computer & equipment	-	25% of cost

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

2 Voluntary income

	2025	2024
	£	£
Donations	19,502	24,088
Legacies and bequests	-	1,456
	<u>19,502</u>	<u>25,544</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

3	Income from operating activities for generating funds	2025	2024
		£	£
	Rents of flats	14,980	14,940
	Rents of rooms when not required for the Charity's use	1,440	1,000
	Fundraising	24,702	10,490
		<u>41,122</u>	<u>26,430</u>
4	Investment income	2025	2024
		£	£
	Dividends and interest		
	Unrestricted	20,868	18,226
	Restricted	-	-
		<u>20,868</u>	<u>18,226</u>
5	Income from charitable activities	2025	2024
		£	£
	Net access to work funding	-	(95)
	Holidays, outings and socials	7,290	5,723
	Aids for visually impaired sales	9,188	2,170
		<u>16,478</u>	<u>7,798</u>
6	Other income	2025	2024
		£	£
	Grants	2,271	1,050
	Craft sales	631	434
	Other	1,746	2,114
		<u>4,648</u>	<u>3,598</u>
7	Fundraising trading	2025	2024
		£	£
	Fundraising costs	3,907	2,095
	Aids for resale	8,368	892
	Craft materials	143	412
		<u>12,418</u>	<u>3,399</u>

VISION SUPPORT HARROGATE DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025** (cont'd)

8 Investment management costs

	2025 £	2024 £
Investment management costs	4,412	4,123

The Trustees consider that 50% of investment management fees relate to capital and thus the above represents 50% of the total fees charged. The balance is charged to the net gain or loss on assets sold in the year.

9 Charitable activities

	Unrestricted Funds		Restricted Funds £	Total 2025 £	Total 2024 £
	Ripon £	Harrogate £			
Outings & holidays	-	1,671		1,671	587
Social events	651	5,532		6,183	6,337
Travelling expenses	1,910	1,630		3,540	2,429
Class expenses	-	205		205	194
Tutors' salaries	-	1,590		1,590	1,740
Room rent	833	479		1,312	1,497
Equipment hire	-	758		758	758
Training costs	-	1,686		1,686	78
Sundry expenses	68	918		986	768
Loss on sale of fixed assets	-	-			-
Depreciation	-	8,269	2,786	11,055	10,651
Staff admin & premises costs (share – see note 11)	-	105,201		105,201	95,506
	<u>3,462</u>	<u>127,939</u>	<u>2,786</u>	<u>134,187</u>	<u>120,545</u>
Total unrestricted funds		<u>131,401</u>			

10 Governance costs

The Trust and Finance Committee considers that 90% of the expenses of management and administration of the Charity are for the direct benefit of the visually impaired and the relevant expenditure has been apportioned on this basis.

	2025 £	2024 £
Staff, admin & premises share (note 11)	11,689	10,612

11 Staff, administration and premises costs

	Total £	2025 Apportioned		Total £
		Governance £	Charitable activities £	
Salaries	88,704	8,870	79,834	79,261
Pension costs	1,318	132	1,186	1,177
Light, heat & water	6,446	645	5,801	6,709
Rates	680	68	612	698
Telephone	1,776	178	1,598	2,084
Insurance	3,357	336	3,021	2,894
Cleaning	1,058	106	952	816
Printing, stationery & postage	1,121	112	1,009	1,383
Repairs & renewals	7,788	779	7,009	5,570
Advertising	20	2	18	872
Professional fees	4,623	462	4,161	4,653
	<u>116,891</u>	<u>11,690</u>	<u>105,201</u>	<u>106,117</u>

VISION SUPPORT HARROGATE DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)**

12 Staff

	2025 £	2024 £
Salaries	88,704	79,261
Social Security costs	-	-
	<u>88,704</u>	<u>79,261</u>

The average number of employees, analysed by function, was:-

	2025	2024
Charitable activities (full time equivalent)	3.0	3.0
Management & Administration of the Charity	0.5	0.5
	<u>3.5</u>	<u>3.5</u>

13 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & furnishings £	Computers £	Total £
Cost				
At 1 April 2024	346,592	34,897	29,872	411,361
Additions	-	10,834	-	10,834
Disposals	-	-	-	-
	<u>346,592</u>	<u>45,731</u>	<u>29,872</u>	<u>422,195</u>
Depreciation				
At 1 April 2024	(117,481)	(12,464)	(26,161)	(156,106)
Disposals	-	-	-	-
Charge for the year	(6,932)	(2,785)	(1,338)	(11,055)
	<u>(124,413)</u>	<u>(15,249)</u>	<u>(27,499)</u>	<u>(167,161)</u>
Value at 31 March 2025	<u>222,179</u>	<u>30,482</u>	<u>2,373</u>	<u>255,034</u>
Value at 31 March 2024	<u>229,111</u>	<u>22,433</u>	<u>3,711</u>	<u>255,255</u>

Freehold land and buildings at cost at 31 March 2025 comprises:-

Land and buildings at 23 East Parade Harrogate	6,274
Extension at 23 East Parade, Harrogate costs to 31 March 1998	139,302
Extension at 23 East Parade, Harrogate costs to 31 March 2007	198,284
Security gates	2,732
	<u>£346,592</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025 (cont'd)

14	Investments	2025 £	2024 £
	Carrying (market) value at 1 April 2024	892,870	837,299
	Additions at cost	582,370	532,403
	Disposal proceeds	(587,552)	(558,708)
	Increase/(decrease) in market value	28,608	63,724
	Gains/(losses) on realised assets	(11,503)	18,152
		904,793	892,870
	Overall gain/(losses) on investments		
	Increase/(Decrease) in market value	28,608	63,725
	Gains/(losses) on realised assets	(11,503)	18,152
	Capital element of investments management fees	(4,412)	(4,122)
		12,693	77,755
15	Current assets	2025 £	2024 £
	Other debtors	238	563
	Prepayments and accrued income	4,582	2,974
		4,820	3,537
16	Liabilities	2025 £	2024 £
	Trade creditors	-	405
	Accrued charges and deferred income	4,449	4,849
	Other creditors	2,048	2,908
		6,497	8,162
17	Unrestricted funds	2025 £	2024 £
	Balance brought forward 1 April 2024	1,301,328	1,277,870
	Net movement in funds during the year	(44,609)	23,458
	Balance at 31 March 2025	1,256,719	1,301,328

The funds comprise undistributed income and have been and continue to be used to acquire fixed assets and fixed asset investments to provide income to enable the objects of the Charity to be continued.

VISION SUPPORT HARROGATE DISTRICT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025** (cont'd)

18 **Restricted funds**

18.1 **Extension fund (1996)**

This fund comprises donations from individuals, trusts and other bodies for the specific purpose of building an extension which opened in 1996. Following payment of all costs, the fund was closed. The Extension Fund will be transferred to income by equal instalments over the estimated useful life of the asset which is considered to be 50 years.

18.2 **Constance Wood children's fund**

In October 1999, a bequest from the estate of Mrs Wood Dec'd was received for "the Yorkshire School and Home for Blind Children in Harrogate". Following consultation with the Charity Commissioners and the other residuary legatees, who were also charities, the Sole Executor decided that the bequest be paid to the Charity which has undertaken to restrict its use for the benefit of visually impaired children within the area it covers. The value of the fund was £1,674 at 31 March 2025.

19 **Summary of restricted funds**

	Balance at 1/4/24 £	Charge in year £	Balance at 31/3/25 £
Extension fund	68,097	2,786	65,311
Constance Wood children's fund	1,674	-	1,674
	<hr/>	<hr/>	<hr/>
Total restricted funds	69,771	2,786	66,985
	<hr/>	<hr/>	<hr/>

Restricted funds are represented on the balance sheet by:-

Tangible fixed assets	65,311
Investments and cash	1,674
	<hr/>
	66,985
	<hr/>

20 **Trustees' remuneration**

Lithgow Perkins LLP, a firm of chartered accountants of which Robert Horner is a partner, manage the payroll; £668 plus VAT was invoiced by them for this service in the year ended 31 March 2025.

In addition, Lithgow Perkins LLP prepare the annual accounts. A fee of £750 plus VAT was invoiced for accounts preparation during the year.

VISION SUPPORT HARROGATE DISTRICT

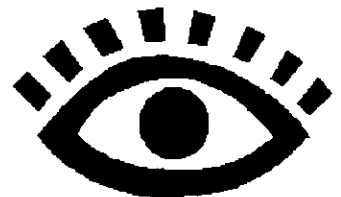
England & Wales - Charity number 211436

Accounts



Charity Number 211436

**Financial Statements & Annual Report
for the year ended
31 March 2024**



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LEGAL AND ADMINISTRATIVE DETAILS

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Address of Charity:	Vision Support Centre Russell Sergeant House 23 East Parade Harrogate HG1 5LF
Telephone:	01423 565915
Email:	enquiries@vshd.org.uk
Website:	www.vshd.org.uk
Honorary President:	Pauline Nolan
Governing Body and Trustees: (Trust and Finance Committee)	Robert Horner, Chairman Peter Jensen, Deputy Chairman James Grimshaw, Hon Secretary Sara Horbury, Hon Treasurer
Committee Members:	John Mellor Alistair Ratcliffe Stephen Kirk Mary Kirk Eric Mitchell
Director of Services:	Tanya Stimpson
Bankers:	Barclays Bank plc 25 James Street Harrogate HG1 1QX Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE Leeds Building Society 105 Albion Street Leeds LS1 4AS CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS (cont'd)

Bankers (cont'd) :	HSBC 34 Westgate Ripon HG4 2BL
Investment Managers:	Brown Shipley & Co Ltd St Paul's House 23 Park Square Leeds LS1 2ND
Independent Examiner:	D J S Pullan FCA 20 Southway Ilkley LS29 8QG

Trustees' Responsibilities in Relation to the Financial Statements

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- observe the methods and principles in the applicable Charities SORP;
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- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

VISION SUPPORT HARROGATE DISTRICT

REPORT OF THE TRUSTEES

The Trustees report that the Financial Statements as at 31 March 2024 are in the format required by the Statement of Recommended Practice: Accounting by Charities (known as Charities SORP).

Objects of the Charity

These are set out on page 2 under Legal and Administrative Details.

Management, Policies and Structures of the Charity

The Charity is managed by the Trust and Finance Committee under the terms of the revised constitution of 2015, it has however further delegated day to day decision making to the Executive Committee including staff appointments and budgeted expenditure as well as other limited expenditure under the terms of that Constitution. In addition, the Charity has a Services Committee which meets regularly to ensure the views and concerns of the members are taken into account by the Trust and Finance Committee.

The Members of the Trust and Finance Committee who were in office during the year were as follows:-

Mr J Grimshaw
Mr R J Horner
Mr P Jensen
Mr E Mitchell
Mr J Mellor
Mr A Ratcliffe
Mr S Kirk
Mrs M Kirk
Mrs S Horbury

Review of the Financial Statements for the Year

The figures for last year included £45,000 of a generous bequest from Mr Stanley Bond (total amount £285,500). Excluding this legacy, the deficit of the Charity was approximately £57,000.

This year, the net deficit of the Charity excluding movements on investments was £57,083. This is better than the budgeted deficit anticipated by the Charity of £74,600. However, the Trustees are actively monitoring the Charity's costs and revenues. Due to the reserves held by the Charity, the Trustees are happy to fund deficits in the short to medium term but are keeping the position under constant review.

The Charity's portfolio investments increased by £55,571 in the year. The portfolio is kept under constant review by our investment managers who are in turn monitored by the Trust and Finance Committee.

Overall, the net assets of the Charity increased by £20,672 mainly due to the upward movement in financial markets in the period. The Trustees consider that the financial affairs of the Charity are satisfactory and will enable the Charity to continue to meet the primary purposes for which it is established.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed, particularly the operations and finances of the Charity, to ensure its systems mitigate exposure to the major risks.

Reserves Policy

The Trustees are of the opinion that the Charity's reserves should be of a magnitude to generate income through investments, ignoring the benefit of legacies, which would enable it to meet current levels of expenditure. However, the Trustees are prepared to use reserves to fund current expenditure to maintain current commitments to member services in the short to medium term. This use of reserves is reviewed annually. The Trustees consider, therefore, that the reserves are adequate to enable the Charity to meet its objects set out in the constitution for many years to come.

VISION SUPPORT HARROGATE DISTRICT

Public Benefit

The Trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers or duties.

Volunteers

The Trustees acknowledge with grateful thanks the help given by 47 voluntary helpers without whom the Charity's activities would be severely restricted.

Signed:



Robert Horner
On behalf of the Trustees

30 September 2024

VISION SUPPORT HARROGATE DISTRICT

Independent Examiner's Report to the TRUSTEES OF VISION SUPPORT HARROGATE DISTRICT

I report on the accounts of the Trust for the year ended 31 March 2024, which are set out on pages 7 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- i examine the accounts under section 145 of the 2011 Act;
- ii to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;

have not been met;

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J S Pullan FCA
20 Southway
Ilkley LS29 8QG

20 November 2024

VISION SUPPORT HARROGATE DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income					
Voluntary income	2	25,544	-	25,544	73,166
Operating activities	3	26,430	-	26,430	23,475
Investment income	4	18,226	-	18,226	12,802
Charitable activities	5	7,798	-	7,798	7,028
Other income	6	3,598	-	3,598	2,856
Total income		81,596	-	81,596	119,327
Expenditure					
Fundraising trading	7	3,399	-	3,399	3,863
Investment management costs	8	4,123	-	4,123	4,164
Charitable activities	9	117,759	2,786	120,545	113,362
Governance costs	10	10,612	-	10,612	9,767
Total expenses		135,893	2,786	138,679	131,156
Surplus/(deficit) of income over expenditure		(54,297)	(2,786)	(57,083)	(11,828)
Gains/(losses) on investment assets	14	77,755	-	77,755	(91,089)
Net movement in funds		23,458	(2,786)	20,672	(102,917)
Balances brought forward at 1 April 2023		1,277,870	72,557	1,350,427	1,453,344
Balances carried forward at 31 March 2024		1,301,328	69,771	1,371,099	1,350,427

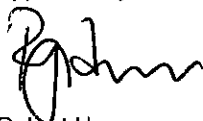
The notes on pages 9 to 14 form part of these financial statements

VISION SUPPORT HARROGATE DISTRICT

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13	255,255		262,798	
Investments	14	892,870		837,299	
			<u>1,148,125</u>		<u>1,100,097</u>
CURRENT ASSETS					
Debtors	15	3,537		4,515	
Cash in hand and at banks		<u>227,599</u>		<u>249,665</u>	
		231,136		254,180	
LIABILITIES: Amounts falling due within one year	16	<u>(8,162)</u>		<u>(3,850)</u>	
NET CURRENT ASSETS			<u>222,974</u>		<u>250,330</u>
NET ASSETS			<u>1,371,099</u>		<u>1,350,427</u>
FUNDS					
Unrestricted	17	1,301,328		1,277,870	
Restricted	19	<u>69,771</u>		<u>72,557</u>	
TOTAL FUNDS			<u>1,371,099</u>		<u>1,350,427</u>

Approved by the Trust and Finance Committee on 30 September 2024 and signed on their behalf by:



Robert Horner
Chairman

The notes on pages 9 to 14 form part of these financial statements.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

1.1 General

1.1.1 The financial statements have been prepared under the historical cost convention with the exception of investments, which are included on a market basis in accordance with applicable Accounting Standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

1.1.2 The Charity is not registered for VAT and, therefore, VAT forms part of the Charity's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial Activities when incurred.

1.2 Tangible Fixed Assets

These assets are included at cost less depreciation. The Management Committee does not envisage any disposal within the foreseeable future and therefore considers this to be appropriate.

1.3 Fixed Asset Investments

1.3.1 Stocks and shares are included in the Balance Sheet at market value.

1.3.2 Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

1.4 Depreciation

Tangible fixed assets are stated at cost and are depreciated by annual instalments over their expected useful life as follows:-

Freehold land and buildings	- 2% of cost
Fixtures, fittings & furnishings	- 10% of written down value
Office computer & equipment	- 25% of cost

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

2 Voluntary income

	2024	2023
	£	£
Donations	24,088	26,545
Legacies and bequests	1,456	46,621
	<u>25,544</u>	<u>73,166</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

3	Income from operating activities for generating funds	2024	2023
		£	£
	Rents of flats	14,940	13,840
	Rents of rooms when not required for the Charity's use	1,000	895
	Fundraising	<u>10,490</u>	<u>8,740</u>
		<u>26,430</u>	<u>23,475</u>
4	Investment income	2024	2023
		£	£
	Dividends and interest		
	Unrestricted	18,226	12,802
	Restricted	-	-
		<u>18,226</u>	<u>12,802</u>
5	Income from charitable activities	2024	2023
		£	£
	Net access to work funding	(95)	18
	Holidays, outings and socials	5,723	3,337
	Aids for visually impaired sales	<u>2,170</u>	<u>3,673</u>
		<u>7,798</u>	<u>7,028</u>
6	Other income	2024	2023
		£	£
	Grants	1,050	1,000
	Craft sales	434	614
	Other	<u>2,114</u>	<u>1,242</u>
		<u>3,598</u>	<u>2,856</u>
7	Fundraising trading	2024	2023
		£	£
	Fundraising costs	2,095	635
	Aids for resale	892	2,809
	Craft materials	<u>412</u>	<u>419</u>
		<u>3,399</u>	<u>3,863</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

8 Investment management costs

	2024 £	2023 £
Investment management costs	4,123	4,164

The Trustees consider that 50% of investment management fees relate to capital and thus the above represents 50% of the total fees charged. The balance is charged to the net gain or loss on assets sold in the year.

9 Charitable activities

	Unrestricted Funds		Restricted Funds £	Total 2024 £	Total 2023 £
	Ripon £	Harrogate £			
Outings & holidays	-	587	-	587	28
Social events	1,014	5,323	-	6,337	4,933
Travelling expenses	2,044	385	-	2,429	2,418
Class expenses	-	194	-	194	443
Tutors' salaries	-	1,740	-	1,740	1,433
Room rent	978	519	-	1,497	1,050
Equipment hire	-	758	-	758	712
Training costs	-	78	-	78	-
Sundry expenses	-	768	-	768	978
Loss on sale of fixed assets	-	-	-	-	2,760
Depreciation	-	7,865	2,786	10,651	10,708
Staff admin & premises costs (share – see note 11)	-	95,506	-	95,506	87,899
	4,036	113,723	2,786	120,545	113,362
Total unrestricted funds		117,759			

10 Governance costs

The Trust and Finance Committee considers that 90% of the expenses of management and administration of the Charity are for the direct benefit of the visually impaired and the relevant expenditure has been apportioned on this basis.

	2024 £	2023 £
Staff, admin & premises share (note 11)	10,612	9,767

11 Staff, administration and premises costs

	Total £	2024 Apportioned		Total £
		Governance £	Charitable activities £	
Salaries	79,261	7,926	71,335	60,638
Pension costs	1,177	118	1,059	915
Light, heat & water	6,709	671	6,038	5,934
Rates	698	70	628	1,152
Telephone	2,084	208	1,876	1,828
Insurance	2,894	289	2,605	2,312
Cleaning	816	82	734	733
Printing, stationery & postage	1,383	138	1,245	900
Repairs & renewals	5,570	557	5,013	9,023
Advertising	872	87	785	298
Professional fees	4,653	465	4,188	4,166
	106,118	10,612	95,506	87,899

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

12	Staff		2024	2023
			£	£
	Salaries		79,261	67,376
	Social Security costs		-	-
			<u>79,261</u>	<u>67,376</u>

The average number of employees, analysed by function, was:-

	2024	2023
Charitable activities (full time equivalent)	3.0	3.0
Management & Administration of the Charity	0.5	0.5
	<u>3.5</u>	<u>3.5</u>

13	Tangible Fixed Assets			
		Freehold land & buildings £	Fixtures, fittings & furnishings £	Computers £
	Cost			Total £
	At 1 April 2023	346,592	33,737	27,924
	Additions	-	1,160	1,948
	Disposals	-	-	-
		<u>346,592</u>	<u>34,897</u>	<u>29,872</u>
	Depreciation			
	At 1 April 2023	(110,550)	(10,058)	(24,847)
	Disposals	-	-	-
	Charge for the year	(6,931)	(2,406)	(1,314)
		<u>(117,481)</u>	<u>(12,464)</u>	<u>(26,161)</u>
	Value at 31 March 2024	<u>229,111</u>	<u>22,433</u>	<u>3,711</u>
	Value at 31 March 2023	<u>236,042</u>	<u>23,679</u>	<u>3,077</u>

Freehold land and buildings at cost at 31 March 2024 comprises:-

Land and buildings at 23 East Parade Harrogate	6,274
Extension at 23 East Parade, Harrogate costs to 31 March 1998	139,302
Extension at 23 East Parade, Harrogate costs to 31 March 2007	198,284
Security gates	2,732
	<u>£346,592</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

14	Investments	2024 £	2023 £
	Carrying (market) value at 1 April 2023	837,299	929,140
	Additions at cost	532,403	490,551
	Disposal proceeds	(558,708)	(495,467)
	Increase/(decrease) in market value	63,724	(156,478)
	Gains/(losses) on realised assets	<u>18,152</u>	<u>69,553</u>
	Carrying (market) valuation at 31 March 2024	<u>892,870</u>	<u>837,299</u>
	Overall gain/(losses) on investments		
	Increase/(Decrease) in market value	63,725	(156,478)
	Gains/(losses) on realised assets	18,152	69,553
	Capital element of investments management fees	<u>(4,122)</u>	<u>(4,164)</u>
		<u>77,755</u>	<u>(91,089)</u>
15	Current assets	2024 £	2023 £
	Other debtors	3,537	2,265
	Prepayments and accrued income	<u>-</u>	<u>2,250</u>
		<u>3,537</u>	<u>4,515</u>
16	Liabilities	2024 £	2023 £
	Trade creditors	405	756
	Accrued charges and deferred income	4,849	2,902
	Other creditors	<u>2,908</u>	<u>192</u>
		<u>8,162</u>	<u>3,850</u>
17	Unrestricted funds		
	The funds comprise undistributed income and have been and continue to be used to acquire fixed assets and fixed asset investments to provide income to enable the objects of the Charity to be continued.		
		2024 £	2023 £
	Balance brought forward 1 April 2023	1,277,870	1,378,001
	Net movement in funds during the year	<u>23,458</u>	<u>(100,131)</u>
	Balance at 31 March 2024	<u>1,301,328</u>	<u>1,277,870</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024 (cont'd)

18 Restricted funds

18.1 *Extension fund (1996)*

This fund comprises donations from individuals, trusts and other bodies for the specific purpose of building an extension which opened in 1996. Following payment of all costs, the fund was closed. The Extension Fund will be transferred to income by equal instalments over the estimated useful life of the asset which is considered to be 50 years.

18.2 *Constance Wood children's fund*

In October 1999 a bequest from the estate of Mrs Wood Dec'd was received for "the Yorkshire School and Home for Blind Children in Harrogate". Following consultation with the Charity Commissioners and the other residuary legatees, who were also charities, the Sole Executor decided that the bequest be paid to the Charity which has undertaken to restrict its use for the benefit of visually impaired children within the area it covers. The value of the fund was £1,674 at 31 March 2024.

19 Summary of restricted funds

	Balance at 1/4/23 £	Charge in year £	Balance at 31/3/24 £
Extension fund	70,883	(2,786)	68,097
Constance Wood children's fund	1,674	-	1,674
Total restricted funds	72,557	(2,786)	69,771

Restricted funds are represented on the balance sheet by:-

Tangible fixed assets	68,097
Investments and cash	1,674
	69,771

20 Trustees' remuneration

Lithgow Perkins LLP, a firm of chartered accountants of which Robert Horner is a partner, manage the payroll; £612 plus VAT was invoiced by them for this service in the year ended 31 March 2024.

In addition, Lithgow Perkins LLP prepare the annual accounts. A fee of £650 plus VAT was invoiced for accounts preparation during the year.

21 Investment manager

Brown Shipley of Park Square, Leeds is the Investment Manager. The appointment is reviewed annually.

VISION SUPPORT HARROGATE DISTRICT

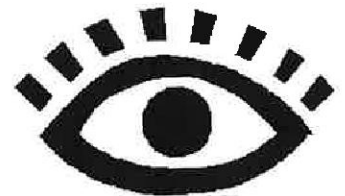
England & Wales - Charity number 211436

Accounts



Charity Number 211436

**Financial Statements & Annual Report
for the year ended
31 March 2023**



VISION SUPPORT HARROGATE DISTRICT

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VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

The Charity was established on 4 February 1921 and operates under a constitution dated 19 October 2006 and is approved by Her Majesty's Revenue and Customs Charity Division. The Charity is registered with the Charity Commission (registration number 211436) as a charity whose primary purposes are to respond appropriately to the needs of the visually impaired people in the Harrogate district and, in particular, to provide and maintain a centre for social meetings and handicraft training for visually impaired people, entertainments, travel and holiday facilities and recreational, health, safety or occupational requisites to visually impaired people or their dependants.

Address of Charity:	Vision Support Centre Russell Sergeant House 23 East Parade Harrogate HG1 5LF
Telephone:	01423 565915
Email:	enquiries@vshd.org.uk
Website:	www.vshd.org.uk
Honorary President:	Pauline Nolan
Governing Body and Trustees: (Trust and Finance Committee)	Robert Horner, Chairman Peter Jensen, Deputy Chairman James Grimshaw, Hon Secretary Sara Horbury, Hon Treasurer
Committee Members:	John Mellor Alistair Ratcliffe Stephen Kirk Mary Kirk Eric Mitchell
Director of Services:	Tanya Stimpson
Bankers:	Barclays Bank plc 25 James Street Harrogate HG1 1QX Brown Shipley & Co Ltd Founders Court Lothbury London EC2R 7HE Leeds Building Society 105 Albion Street Leeds LS1 4AS CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS (cont'd)

Bankers (cont'd) :	HSBC 34 Westgate Ripon HG4 2BL
Investment Managers:	Brown Shipley & Co Ltd St Paul's House 23 Park Square Leeds LS1 2ND
Independent Examiner:	D J S Pullan FCA 20 Southway Ilkley LS29 8QG

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

VISION SUPPORT HARROGATE DISTRICT

REPORT OF THE TRUSTEES

The Trustees report that the Financial Statements as at 31 March 2023 are in the format required by the Statement of Recommended Practice: Accounting by Charities (known as Charities SORP).

Objects of the Charity

These are set out on page 2 under Legal and Administrative Details.

Management, Policies and Structures of the Charity

The Charity is managed by the Trust and Finance Committee under the terms of the revised constitution of 2015, it has however further delegated day to day decision making to the Executive Committee including staff appointments and budgeted expenditure as well as other limited expenditure under the terms of that Constitution. In addition, the Charity has a Services Committee which meets regularly to ensure the views and concerns of the members are taken into account by the Trust and Finance Committee.

The Members of the Trust and Finance Committee who were in office during the year were as follows:-

Mr D Fisher (resigned 26/9/2022)
Mr J Grimshaw
Mr R J Horner
Mr P Jensen
Mr E Mitchell
Mr J Mellor
Mr A Ratcliffe
Mr S Kirk
Mrs M Kirk
Mrs S Horbury

Review of the Financial Statements for the Year

The figures for last year were dominated by a generous bequest from Mr Stanley Bond which amounted to £240,500. This year's figures also benefit from Mr Bond's generosity as a final amount of over £45,000 is included within legacies and bequests in these financial statements. Thus, his bequest amounted to approximately £285,500 overall.

The net deficit of the Charity excluding movements on investments was £11,828. This is lower than the budgeted deficit anticipated by the Charity of £62,000 but the majority of the difference was due to approximately £45,000 of the Stanley Bond legacy being received in these financial statements. Excluding this exceptional legacy, the day to day activities mean that the Charity is still funding an annual deficit of approximately £57,000. However, the Trustees are actively monitoring the Charity's costs and revenues. Due to the reserves held by the Charity, the Trustees are happy to fund deficits in the short to medium term but are keeping the position under constant review.

Due to market movements, the value of the Charity's investments decreased by £91,089 in the year. The portfolio is kept under constant review by our investment managers who are in turn monitored by the Trust and Finance Committee.

Overall, the net assets of the Charity fell by £102,917 mainly due to the movement in the financial markets in the period. The Trustees consider that the financial affairs of the Charity are satisfactory and will enable the Charity to continue to meet the primary purposes for which it is established.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed, particularly the operations and finances of the Charity, to ensure its systems mitigate exposure to the major risks.

Reserves Policy

The Trustees are of the opinion that the Charity's reserves should be of a magnitude to generate income through investments, ignoring the benefit of legacies, which would enable it to meet current levels of expenditure. However, the Trustees are prepared to use reserves to fund current expenditure to maintain current commitments to member services in the short to medium term. This use of reserves is reviewed annually. The Trustees consider, therefore, that the reserves are adequate to enable the Charity to meet its objects set out in the constitution for many years to come.

VISION SUPPORT HARROGATE DISTRICT

Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers or duties.

Volunteers

The Trustees acknowledge with grateful thanks the help given by 45 voluntary helpers without whom the Charity's activities would be severely restricted.

Signed:

A handwritten signature in black ink, appearing to read 'R Horner', written over a faint, illegible stamp or watermark.

Robert Horner
On behalf of the Trustees

18 September 2023

VISION SUPPORT HARROGATE DISTRICT

Independent Examiner's Report to the TRUSTEES OF VISION SUPPORT HARROGATE DISTRICT

I report on the accounts of the Trust for the year ended 31 March 2023, which are set out on pages 7 to 14.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- i examine the accounts under section 145 of the 2011 Act;
- ii to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met;
- or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J S Pullan FCA
20 Southway
Ilkley LS29 8QG

13 December 2023

VISION SUPPORT HARROGATE DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Voluntary income	2	73,166	-	73,166	261,715
Operating activities	3	23,475	-	23,475	21,240
Investment income	4	12,802	-	12,802	14,702
Charitable activities	5	7,028	-	7,028	1,747
Other income	6	<u>2,856</u>	-	<u>2,856</u>	<u>1,239</u>
Total income		<u>119,327</u>	-	<u>119,327</u>	<u>300,644</u>
Expenditure					
Fundraising trading	7	3,863	-	3,863	2,214
Investment management costs	8	4,164	-	4,164	4,841
Charitable activities	9	110,576	2,786	113,362	103,069
Governance costs	10	<u>9,767</u>	-	<u>9,767</u>	<u>9,904</u>
Total expenses		<u>128,370</u>	<u>2,786</u>	<u>131,156</u>	<u>120,028</u>
Surplus/(deficit) of income over expenditure		(9,042)	(2,786)	(11,828)	180,616
Gains/(losses) on investment assets	14	<u>(91,089)</u>	-	<u>(91,089)</u>	<u>3,736</u>
Net movement in funds		(100,131)	(2,786)	(102,917)	184,352
Balances brought forward at 1 April 2022		<u>1,378,001</u>	<u>75,343</u>	<u>1,453,344</u>	<u>1,268,992</u>
Balances carried forward at 31 March 2023		<u>1,277,870</u>	<u>72,557</u>	<u>1,350,427</u>	<u>1,453,344</u>

The notes on pages 9 to 14 form part of these financial statements

VISION SUPPORT HARROGATE DISTRICT

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13	262,798		262,962	
Investments	14	837,299		929,140	
			<u>1,100,097</u>		<u>1,192,102</u>
CURRENT ASSETS					
Debtors	15	4,515		3,361	
Cash in hand and at banks		<u>249,665</u>		<u>260,915</u>	
		254,180		264,276	
LIABILITIES: Amounts falling due within one year	16	<u>(3,850)</u>		<u>(3,034)</u>	
NET CURRENT ASSETS			<u>250,330</u>		<u>261,242</u>
NET ASSETS			<u>1,350,427</u>		<u>1,453,344</u>
FUNDS					
Unrestricted	17	1,277,870		1,378,001	
Restricted	19	<u>72,557</u>		<u>75,343</u>	
TOTAL FUNDS			<u>1,350,427</u>		<u>1,453,344</u>

Approved by the Trust and Finance Committee on 18 September 2023 and signed on their behalf by:


 Robert Horner
 Chairman

The notes on pages 9 to 14 form part of these financial statements.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

1.1 General

1.1.1 The financial statements have been prepared under the historical cost convention with the exception of investments, which are included on a market basis in accordance with applicable Accounting Standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

1.1.2 The Charity is not registered for VAT and, therefore, VAT forms part of the Charity's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial Activities when incurred.

1.2 Tangible Fixed Assets

These assets are included at cost less depreciation. The Management Committee does not envisage any disposal within the foreseeable future and therefore considers this to be appropriate.

1.3 Fixed Asset Investments

1.3.1 Stocks and shares are included in the Balance Sheet at market value.

1.3.2 Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

1.4 Depreciation

Tangible fixed assets are stated at cost and are depreciated by annual instalments over their expected useful life as follows:-

Freehold land and buildings	-	2% of cost
Fixtures, fittings & furnishings	-	10% of written down value
Office computer & equipment	-	25% of cost

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

2 Voluntary income

	2023	2022
	£	£
Donations	26,546	9,940
Legacies and bequests	46,621	251,775
	<u>73,166</u>	<u>261,715</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

3	Income from operating activities for generating funds	2023 £	2022 £
	Rents of flats	13,840	14,400
	Rents of rooms when not required for the Charity's use	895	960
	Fundraising	<u>8,740</u>	<u>5,880</u>
		23,475	21,240
		<hr/>	<hr/>
4	Investment income	2023 £	2022 £
	Dividends and interest		
	Unrestricted	12,802	14,702
	Restricted	-	-
		<u>12,802</u>	<u>14,702</u>
		<hr/>	<hr/>
5	Income from charitable activities	2023 £	2022 £
	Net access to work funding	18	74
	Holidays and outings	3,337	-
	Aids for visually impaired sales	<u>3,673</u>	<u>1,673</u>
		7,028	1,747
		<hr/>	<hr/>
6	Other income	2023 £	2022 £
	Grants	1,000	120
	Craft sales	614	129
	Other	<u>1,242</u>	<u>990</u>
		2,856	1,239
		<hr/>	<hr/>
7	Fundraising trading	2023 £	2022 £
	Fundraising costs	635	-
	Aids for resale	2,809	1,778
	Craft materials	<u>419</u>	<u>436</u>
		3,863	2,214
		<hr/>	<hr/>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

8	Investment management costs	2023 £	2022 £
	Investment management costs	4,164	4,841

The Trustees consider that 50% of investment management fees relate to capital and thus the above represents 50% of the total fees charged. The balance is charged to the net gain or loss on assets sold in the year.

9	Charitable activities	Unrestricted Funds		Restricted Funds	Total	Total
		Ripon	Harrogate	£	2023	2022
		£	£		£	£
	Outings & holidays	-	29		29	-
	Socials & annual party	693	4,240		4,933	435
	Travelling expenses	1,768	650		2,418	1,112
	Class expenses	-	443		443	81
	Tutors' salaries	-	1,433		1,433	1,125
	Room rent	735	315		1,050	100
	Equipment hire	-	712		712	-
	Training costs	-	-		-	30
	Sundry expenses	-	978		978	676
	Loss on sale of fixed assets	-	2,760		2,760	-
	Depreciation	-	7,922	2,786	10,708	10,370
	Staff admin & premises costs (share – see note 11)	-	87,899		87,899	89,140
		<u>3,196</u>	<u>107,380</u>	<u>2,786</u>	<u>113,362</u>	<u>103,069</u>
	Total unrestricted funds		<u>110,576</u>			

10 Governance costs

The Trust and Finance Committee considers that 90% of the expenses of management and administration of the Charity are for the direct benefit of the visually impaired and the relevant expenditure has been apportioned on this basis.

	2023 £	2022 £
Staff, admin & premises share (note 11)	9,767	9,904

11 Staff, administration and premises costs

	2023			2022
	Apportioned			
	Total	Governance	Charitable activities	Total
	£	£	£	£
Salaries	67,376	6,738	60,639	67,801
Pension costs	1,016	102	915	2,710
Light, heat & water	6,595	659	5,935	3,906
Rates	1,280	128	1,152	653
Telephone	2,031	203	1,828	2,303
Insurance	2,569	257	2,312	2,503
Cleaning	814	81	733	1,044
Printing, stationery & postage	1,000	100	900	2,135
Repairs & renewals	10,025	1,003	9,023	10,645
Advertising	331	33	298	853
Professional fees	4,629	463	4,166	4,491
	<u>97,665</u>	<u>9,767</u>	<u>87,899</u>	<u>99,044</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

12 Staff

	2023 £	2022 £
Salaries	67,376	67,801
Social Security costs	-	-
	<u>67,376</u>	<u>67,801</u>

The average number of employees, analysed by function, was:-

	2023	2022
Charitable activities (full time equivalent)	3.0	3.0
Management & Administration of the Charity	0.5	0.5
	<u>3.5</u>	<u>3.5</u>

13 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & furnishings £	Computers £	Total £
Cost				
At 1 April 2022	346,592	26,754	26,037	399,383
Additions	-	11,417	1,887	13,304
Disposals	-	(4,434)	-	(4,434)
	<u>346,592</u>	<u>33,737</u>	<u>27,924</u>	<u>408,252</u>
Depreciation				
At 1 April 2022	(103,619)	(9,555)	(23,247)	(136,421)
Disposals	-	1,674	-	1,674
Charge for the year	(6,931)	(2,177)	(1,600)	(10,708)
	<u>(110,550)</u>	<u>(10,058)</u>	<u>(24,847)</u>	<u>(145,455)</u>
Value at 31 March 2023	<u>236,042</u>	<u>23,679</u>	<u>3,077</u>	<u>262,798</u>
Value at 31 March 2022	<u>242,973</u>	<u>17,199</u>	<u>2,790</u>	<u>262,962</u>

Freehold land and buildings at cost at 31 March 2023 comprises:-

Land and buildings at 23 East Parade Harrogate	6,274
Extension at 23 East Parade, Harrogate costs to 31 March 1998	139,302
Extension at 23 East Parade, Harrogate costs to 31 March 2007	198,284
Security gates	2,732
	<u>£346,592</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

14	Investments	2023 £	2022 £
	Carrying (market) value at 1 April 2022	929,140	977,945
	Additions at cost	490,551	967,490
	Disposal proceeds	(495,467)	(1,024,872)
	Increase/(decrease) in market value	(156,478)	(51,903)
	Gains/(losses) on realised assets	69,553	60,480
		<hr/>	<hr/>
	Carrying (market) valuation at 31 March 2023	837,299	929,140
		<hr/>	<hr/>
	Overall gain/(losses) on investments	(156,478)	(51,903)
	Increase/(Decrease) in market value	69,553	60,480
	Gains/(losses) on realised assets	(4,164)	(4,841)
	Capital element of investments management fees	<hr/>	<hr/>
		(91,089)	3,736
		<hr/>	<hr/>
15	Current assets	2023 £	2022 £
	Other debtors	2,265	1,327
	Prepayments and accrued income	2,250	2,034
		<hr/>	<hr/>
		4,515	3,361
		<hr/>	<hr/>
16	Liabilities	2023 £	2022 £
	Trade creditors	756	1,245
	Accrued charges and deferred income	2,902	1,518
	Other creditors	192	271
		<hr/>	<hr/>
		3,850	3,034
		<hr/>	<hr/>
17	Unrestricted funds	2023 £	2022 £
	Balance brought forward 1 April 2022	1,378,001	1,190,863
	Net movement in funds during the year	(100,131)	187,138
		<hr/>	<hr/>
	Balance at 31 March 2023	1,277,870	1,378,001
		<hr/>	<hr/>
	Allocated between:-		
	Harrogate	1,270,101	1,370,232
	Ripon	7,769	7,769
		<hr/>	<hr/>
		1,277,870	1,378,001
		<hr/>	<hr/>

The funds comprise undistributed income and have been and continue to be used to acquire fixed assets and fixed asset investments to provide income to enable the objects of the Charity to be continued.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023 (cont'd)

18 Restricted funds

18.1 *Extension fund (1996)*

This fund comprises donations from individuals, trusts and other bodies for the specific purpose of building an extension which opened in 1996. Following payment of all costs, the fund was closed. The Extension Fund will be transferred to income by equal instalments over the estimated useful life of the asset which is considered to be 50 years.

18.2 *Constance Wood children's fund*

In October 1999 a bequest from the estate of Mrs Wood Dec'd was received for "the Yorkshire School and Home for Blind Children in Harrogate". Following consultation with the Charity Commissioners and the other residuary legatees, who were also charities, the Sole Executor decided that the bequest be paid to the Charity which has undertaken to restrict its use for the benefit of visually impaired children within the area it covers. The value of the fund was £1,674 at 31 March 2023.

19 Summary of restricted funds

	Balance at 1/4/22 £	Charge in year £	Balance at 31/3/23 £
Extension fund	73,669	(2,786)	70,883
Constance Wood children's fund	1,674	-	1,674
Total restricted funds	75,343	(2,786)	72,557

Restricted funds are represented on the balance sheet by:-

Tangible fixed assets	70,883
Investments and cash	1,674
	72,557

20 Trustees' remuneration

Lithgow Perkins LLP, a firm of chartered accountants of which Robert Horner is a partner, manage the payroll; £602 plus VAT was invoiced by them for this service in the year ended 31 March 2023.

In addition, Lithgow Perkins LLP prepare the annual accounts. A fee of £600 plus VAT was invoiced for accounts preparation during the year.

21 Investment manager

Brown Shipley of Park Square, Leeds is the Investment Manager. The appointment is reviewed annually.

VISION SUPPORT HARROGATE DISTRICT

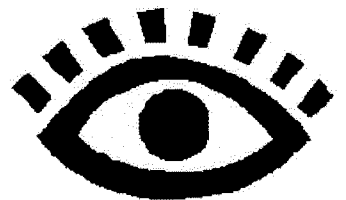
England & Wales - Charity number 211436

Accounts



Charity Number 211436

**Financial Statements & Annual Report
for the year ended
31 March 2022**



VISION SUPPORT HARROGATE DISTRICT

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VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

The Charity was established on 4 February 1921 and operates under a constitution dated 19 October 2006 and is approved by Her Majesty's Revenue and Customs Charity Division. The Charity is registered with the Charity Commission (registration number 211436) as a charity whose primary purposes are to respond appropriately to the needs of the visually impaired people in the Harrogate district and, in particular, to provide and maintain a centre for social meetings and handicraft training for visually impaired people, entertainments, travel and holiday facilities and recreational, health, safety or occupational requisites to visually impaired people or their dependants.

Address of Charity: Vision Support Centre
Russell Sergeant House
23 East Parade
Harrogate HG1 5LF

Telephone: 01423 565915
Email: enquiries@vshd.org.uk
Website: www.vshd.org.uk

Honorary President: Pauline Nolan

Governing Body and Trustees:
(Trust and Finance Committee)

Robert Horner, Chairman
Peter Jensen, Deputy Chairman
James Grimshaw, Hon Secretary
Sara Horbury, Hon Treasurer

Committee Members:

John Mellor
Alistair Ratcliffe
Stephen Kirk
Mary Kirk
Eric Mitchell

Chaplain: Rev Michael Wearing

Director of Services: Tanya Stimpson

Bankers:

Barclays Bank plc
25 James Street
Harrogate HG1 1QX

Brown Shipley & Co Ltd
Founders Court
Lothbury
London EC2R 7HE

Leeds Building Society
105 Albion Street
Leeds LS1 4AS

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS (cont'd)

Bankers (cont'd) :	HSBC 34 Westgate Ripon HG4 2BL
Investment Managers:	Brown Shipley & Co Ltd St Paul's House 23 Park Square Leeds LS1 2ND
Independent Examiner:	D J S Pullan FCA 20 Southway Ilkley LS29 8QG

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

VISION SUPPORT HARROGATE DISTRICT

REPORT OF THE TRUSTEES

The Trustees report that the Financial Statements as at 31 March 2022 are in the format required by the Statement of Recommended Practice: Accounting by Charities (known as Charities SORP).

Objects of the Charity

These are set out on page 2 under Legal and Administrative Details.

Management, Policies and Structures of the Charity

The Charity is managed by the Trust and Finance Committee under the terms of the revised constitution of 2015, it has however further delegated day to day decision making to the Executive Committee including staff appointments and budgeted expenditure as well as other limited expenditure under the terms of that Constitution. In addition, the Charity has a Services Committee which meets regularly to ensure the views and concerns of the members are taken into account by the Trust and Finance Committee.

The Members of the Trust and Finance Committee who were in office during the year were as follows:-

Mr D Fisher (resigned 26/9/2022)
Mrs D Flockton (resigned 29/10/2021)
Mr J Grimshaw
Mr R J Homer
Mr P Jensen
Mr E Mitchell
Mr J Mellor
Mr A Ratcliffe
Mr R H Sergeant (resigned 29/10/2021)
Mr S Kirk
Mrs M Kirk
Mrs S Horbury

Review of the Financial Statements for the Year

The figures for this year are dominated by a generous bequest from Mr Stanley Bond which amounted to £240,500 in these financial statements and approximately £285,500 overall.

The net surplus of the Charity excluding movements on investments was £183,402. This is lower than the budgeted surplus anticipated by the Charity of £224,340 but the majority of the difference was due to approximately £45,000 of the Stanley Bond legacy being received in 2022/23. Excluding this exceptional legacy, the day to day activities mean that the Charity is still funding an annual deficit. However, the Trustees are actively monitoring the Charity's costs and revenues. Due to the reserves held by the Charity, the Trustees are happy to fund deficits in the short to medium term but are keeping the position under constant review.

The value of the Charity's investments decreased by £48,805 in the year (2021 £213,607 increase). The portfolio is kept under constant review by our investment managers who are in turn monitored by the Trust and Finance Committee.

Overall, the net assets of the Charity increased by £184,352 and the Trustees consider that the financial affairs of the Charity are satisfactory and will enable the Charity to continue to meet the primary purposes for which it is established.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed, particularly the operations and finances of the Charity, to ensure its systems mitigate exposure to the major risks.

Reserves Policy

The Trustees are of the opinion that the Charity's reserves should be of a magnitude to generate income through investments, ignoring the benefit of legacies, which would enable it to meet current levels of expenditure. However, the Trustees are prepared to use reserves to fund current expenditure to maintain current commitments to member services in the short to medium term. This use of reserves is reviewed annually. The Trustees consider, therefore, that the reserves are adequate to enable the Charity to meet its objects set out in the constitution for many years to come.

VISION SUPPORT HARROGATE DISTRICT

Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers or duties.

Volunteers

The Trustees acknowledge with grateful thanks the help given by 40 voluntary helpers without whom the Charity's activities would be severely restricted.

Signed:



Robert Horner
On behalf of the Trustees

26 September 2022

VISION SUPPORT HARROGATE DISTRICT

Independent Examiner's Report to the TRUSTEES OF VISION SUPPORT HARROGATE DISTRICT

I report on the accounts of the Trust for the year ended 31 March 2022, which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- i examine the accounts under section 145 of the 2011 Act;
- ii to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met;

or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J S Pullan FCA
20 Southway
Ilkley LS29 8QG

7 December 2022

VISION SUPPORT HARROGATE DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Voluntary income	2	261,715	-	261,715	23,066
Operating activities	3	21,240	-	21,240	16,262
Investment income	4	14,702	-	14,702	14,171
Charitable activities	5	1,748	-	1,747	624
Other income	6	1,239	-	1,239	39,244
Total income		300,644	-	300,644	93,367
Expenditure					
Fundraising trading	7	2,214	-	2,214	945
Investment management costs	8	4,841	-	4,841	4,296
Charitable activities	9	100,283	2,786	103,069	101,904
Governance costs	10	9,904	-	9,904	9,924
Total expenses		117,242	2,786	120,028	117,069
Surplus/(deficit) of income over expenditure		183,402	(2,786)	180,616	(23,702)
Gains/(losses) on investment assets	14	3,736	-	3,736	213,607
Net movement in funds		187,138	(2,786)	184,352	189,905
Balances brought forward at 1 April 2020		1,190,863	78,129	1,268,992	1,079,087
Balances carried forward at 31 March 2021		1,378,001	75,343	1,453,344	1,268,992


The notes on pages 9 to 15 form part of these financial statements

VISION SUPPORT HARROGATE DISTRICT

BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	13	262,962		268,755	
Investments	14	929,140		977,945	
			<u>1,192,102</u>		<u>1,246,700</u>
CURRENT ASSETS					
Debtors	15	3,361		3,360	
Cash in hand and at banks		<u>260,915</u>		<u>22,773</u>	
		264,276		26,133	
LIABILITIES: Amounts falling due within one year	16	<u>(3,034)</u>		<u>(3,841)</u>	
NET CURRENT ASSETS			<u>261,242</u>		<u>22,292</u>
NET ASSETS			<u>1,453,344</u>		<u>1,268,992</u>
FUNDS					
Unrestricted	17	1,378,001		1,190,863	
Restricted	19	<u>75,343</u>		<u>78,129</u>	
TOTAL FUNDS			<u>1,453,344</u>		<u>1,268,992</u>

Approved by the Trust and Finance Committee on 26 September 2022 and signed on their behalf by:


 Robert Horner
 Chairman

The notes on pages 9 to 15 form part of these financial statements.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

1.1 General

1.1.1 The financial statements have been prepared under the historical cost convention with the exception of investments, which are included on a market basis in accordance with applicable Accounting Standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

1.1.2 The Charity is not registered for VAT and, therefore, VAT forms part of the Charity's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial Activities when incurred.

1.2 Tangible Fixed Assets

These assets are included at cost less depreciation. The Management Committee does not envisage any disposal within the foreseeable future and therefore considers this to be appropriate.

1.3 Fixed Asset Investments

1.3.1 Stocks and shares are included in the Balance Sheet at market value.

1.3.2 Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

1.4 Depreciation

Tangible fixed assets are stated at cost and are depreciated by annual instalments over their expected useful life as follows:-

Freehold land and buildings	-	2% of cost
Fixtures, fittings & furnishings	-	10% of written down value
Office computer & equipment	-	25% of cost

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

2 Voluntary income

	2022	2021
	£	£
Donations	9,940	13,568
Legacies and bequests	251,775	9,498
	<u>261,715</u>	<u>23,066</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

3	Income from operating activities for generating funds	2022	2021
		£	£
	Rents of flats	14,400	11,780
	Rents of rooms when not required for the Charity's use	960	-
	Fundraising	5,880	4,482
		<u>21,240</u>	<u>16,262</u>
4	Investment income	2022	2021
		£	£
	Dividends and interest		
	Unrestricted	14,702	14,171
	Restricted	-	-
		<u>14,702</u>	<u>14,171</u>
5	Income from charitable activities	2022	2021
		£	£
	Net access to work funding	74	-
	Holidays and outings	-	-
	Aids for visually impaired sales	1,674	624
		<u>1,748</u>	<u>624</u>
6	Other income	2022	2021
		£	£
	Local authority grants	120	39,112
	Craft sales	129	6
	Other	990	126
		<u>1,239</u>	<u>39,244</u>
7	Fundraising trading	2022	2021
		£	£
	Aids for resale	1,778	896
	Craft materials	436	49
		<u>2,214</u>	<u>945</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

8 Investment management costs

	2022 £	2021 £
Investment management costs	4,841	4,296

The Trustees consider that 50% of investment management fees relate to capital and thus the above represents 50% of the total fees charged. The balance is charged to the net gain or loss on assets sold in the year.

9 Charitable activities

	Unrestricted Funds		Restricted Funds £	Total 2022 £	Total 2021 £
	Ripon £	Harrogate £			
Outings & holidays	-	-		-	-
Socials & annual party	38	398		435	28
Travelling expenses	840	272		1,112	1,519
Class expenses	-	81		81	-
Tutors' salaries	-	1,125		1,125	360
Room rent	-	100		100	-
Training costs	-	30		30	-
Sundry expenses	16	660		676	295
Depreciation	-	7,584	2,786	10,370	10,387
Staff admin & premises costs (share – see note 11)	-	89,140		89,140	89,315
	894	99,389	2,786	103,069	101,904
Total unrestricted funds		100,283			

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

10 Governance costs

The Management Committee considers that 90% of the expenses of management and administration of the Charity are for the direct benefit of the visually impaired and the relevant expenditure has been apportioned on this basis.

	2022 £	2021 £
Staff, admin & premises share (note 11)	9,904	9,924

11 Staff, administration and premises costs

	2022 Apportioned			2021
	Total £	Governance £	Charitable activities £	Total £
Salaries	67,801	6,780	61,021	69,755
Pension costs	2,710	271	2,439	2,689
Light, heat & water	3,906	391	3,516	3,697
Rates	653	65	588	529
Telephone	2,303	230	2,073	2,015
Insurance	2,503	250	2,252	3,200
Cleaning	1,044	104	940	157
Printing, stationery & postage	2,135	214	1,922	2,254
Repairs & renewals	10,645	1,064	9,580	3,482
Advertising	853	85	768	2,033
Professional fees	4,491	449	4,042	9,427
	<u>99,044</u>	<u>9,904</u>	<u>89,140</u>	<u>99,238</u>

The Management Committee considers that 90% of the expenses of Management and Administration of the Charity are for the direct benefit of the Visually Impaired.

12 Staff

	2022 £	2021 £
Salaries	63,512	65,398
Social Security costs	4,289	4,356
	<u>67,801</u>	<u>69,754</u>

The average number of employees, analysed by function, was:-

	2022	2021
Charitable activities (full time equivalent)	3.0	3.0
Management & Administration of the Charity	0.5	0.5
	<u>3.5</u>	<u>3.5</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

13 Tangible Fixed Assets

	Freehold land & buildings £	Fixtures, fittings & furnishings £	Computers £	Total £
Cost				
At 1 April 2021	346,592	23,695	24,519	394,806
Additions	-	3,059	1,518	4,577
Disposals	-	-	-	-
	<u>346,592</u>	<u>26,754</u>	<u>26,037</u>	<u>399,383</u>
Depreciation				
At 1 April 2021	(96,687)	(7,984)	(21,380)	(126,051)
Disposals	-	-	-	-
Charge for the year	(6,932)	(1,571)	(1,867)	(10,370)
	<u>(103,619)</u>	<u>(9,555)</u>	<u>(23,247)</u>	<u>(136,421)</u>
Value at 31 March 2022	<u>242,973</u>	<u>17,199</u>	<u>2,790</u>	<u>262,962</u>
Value at 31 March 2021	<u>249,905</u>	<u>15,711</u>	<u>3,139</u>	<u>268,755</u>

Freehold land and buildings at cost at 31 March 2021 comprises:-

Land and buildings at 23 East Parade Harrogate	6,274
Extension at 23 East Parade, Harrogate costs to 31 March 1998	139,302
Extension at 23 East Parade, Harrogate costs to 31 March 2007	198,284
Security gates	2,732
	<u>£346,592</u>

14 Investments

	2022 £	2021 £
Carrying (market) value at 1 April 2021	977,945	722,369
Additions at cost	967,490	470,683
Disposal proceeds	(1,024,872)	(433,010)
Increase/(decrease) in market value	(51,903)	154,514
Gains/(losses) on realised assets	60,480	63,389
Carrying (market) valuation at 31 March 2022	<u>929,140</u>	<u>977,945</u>
Overall gain/(losses) on investments		
Increase/(Decrease) in market value	(51,903)	154,514
Gains/(losses) on realised assets	60,480	63,389
Capital element of investments management fees	(4,841)	(4,296)
	<u>3,736</u>	<u>213,607</u>

All fixed asset investments are listed on the Stock Exchange, London.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

15	Current assets	2022	2021
		£	£
	Other debtors	1,327	1,340
	Prepayments and accrued income	2,034	2,020
		3,361	3,360

16	Liabilities	2022	2021
		£	£
	Trade creditors	1,245	1,901
	Accrued charges and deferred income	1,518	1,940
	Other creditors	271	-
		3,034	3,841

17 Unrestricted funds

The funds comprise undistributed income and have been and continue to be used to acquire fixed assets and fixed asset investments to provide income to enable the objects of the Charity to be continued.

	2022	2021
	£	£
Balance brought forward 1 April 2021	1,190,863	998,172
Net movement in funds during the year	187,138	192,691
	1,378,001	1,190,863
Allocated between:-		
Harrogate	1,370,232	1,183,208
Ripon	7,769	7,655
	1,378,001	1,190,863

18 Restricted funds

18.1 *Extension fund (1996)*

This fund comprises donations from individuals, trusts and other bodies for the specific purpose of building an extension which opened in 1996. Following payment of all costs, the fund was closed. The Extension Fund will be transferred to income by equal instalments over the estimated useful life of the asset which is considered to be 50 years.

18.2 *Constance Wood children's fund*

In October 1999 a bequest from the estate of Mrs Wood Dec'd was received for "the Yorkshire School and Home for Blind Children in Harrogate". Following consultation with the Charity Commissioners and the other residuary legatees, who were also charities, the Sole Executor decided that the bequest be paid to the Charity which has undertaken to restrict its use for the benefit of visually impaired children within the area it covers.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022 (cont'd)

19 Summary of restricted funds

	Balance at 1/4/21 £	Charge in year £	Balance at 31/3/22 £
Extension fund	76,455	(2,786)	73,669
Constance Wood children's fund	1,674	-	1,674
Total restricted funds	78,129	(2,786)	75,343

Restricted funds are represented on the balance sheet by:-

Tangible fixed assets	73,669
Investments and cash	1,674
	75,343

20 Trustees' remuneration

Lithgow Perkins LLP, a firm of chartered accountants of which Robert Horner is a partner, manage the payroll; £560 plus VAT was invoiced to them for this service in the year ended 31 March 2022.

In addition, Lithgow Perkins LLP prepare the annual accounts. A fee of £600 plus VAT was invoiced for accounts preparation during the year.

21 Investment manager

Brown Shipley of Park Square, Leeds is the Investment Manager. The appointment is reviewed annually.

VISION SUPPORT HARROGATE DISTRICT

England & Wales - Charity number 211436

Accounts



Charity Number 211436

Financial Statements & Annual Report
for the year ended
31 March 2021



VISION SUPPORT HARROGATE DISTRICT

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VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS

The Charity was established on 4 February 1921 and operates under a constitution dated 19 October 2006 and is approved by Her Majesty's Revenue and Customs Charity Division. The Charity is registered with the Charity Commission (registration number 211436) as a charity whose primary purposes are to respond appropriately to the needs of the visually impaired people in the Harrogate district and, in particular, to provide and maintain a centre for social meetings and handicraft training for visually impaired people, entertainments, travel and holiday facilities and recreational, health, safety or occupational requisites to visually impaired people or their dependants.

Address of Charity: Vision Support Centre
Russell Sergeant House
23 East Parade
Harrogate HG1 5LF

Telephone: 01423 565915
Email: enquiries@vshd.org.uk
Website: www.vshd.org.uk

Honorary President: Pauline Nolan

Governing Body and Trustees:
(Trust and Finance Committee)

Robert Horner, Chairman (appointed 21/12/2020)
Peter Jensen, Deputy Chairman (appointed 21/12/2020)
James Grimshaw, Hon Secretary
Sara Horbury, Hon Treasurer (appointed 21/12/2020)

Committee Members:

Doreen Flockton
Robert Sergeant
John Mellor
Alistair Ratcliffe
Stephen Kirk
Mary Kirk
Eric Mitchell
David Fisher

Chaplain: Rev Michael Wearing

Director of Services: Tanya Stimpson

Bankers:

Barclays Bank plc
25 James Street
Harrogate HG1 1QX

Brown Shipley & Co Ltd
Founders Court
Lothbury
London EC2R 7HE

Leeds Building Society
105 Albion Street
Leeds LS1 4AS

VISION SUPPORT HARROGATE DISTRICT

LEGAL AND ADMINISTRATIVE DETAILS (cont'd)

Bankers (cont'd) :	HSBC 34 Westgate Ripon HG4 2BL
Investment Managers:	Brown Shipley & Co Ltd St Paul's House 23 Park Square Leeds LS1 2ND
Independent Examiner:	D J S Pullan FCA 20 Southway Ilkley LS29 8QG

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

VISION SUPPORT HARROGATE DISTRICT

REPORT OF THE TRUSTEES

The Trustees report that the Financial Statements as at 31 March 2021 are in the format required by the Statement of Recommended Practice: Accounting by Charities (known as Charities SORP).

Objects of the Charity

These are set out on page 2 under Legal and Administrative Details.

Management, Policies and Structures of the Charity

The Charity is managed by the Trust and Finance Committee under the terms of the revised constitution of 2015, it has however further delegated day to day decision making to the Executive Committee including staff appointments and budgeted expenditure as well as other limited expenditure under the terms of that Constitution. In addition, the Charity has a Services Committee which meets regularly to ensure the views and concerns of the members are taken into account by the Trust and Finance Committee.

The Members of the Trust and Finance Committee who were in office during the year were as follows:-

Mr D Fisher
Mrs D Flockton
Mr J Grimshaw
Mr R J Horner
Mr P Jensen
Mr E Mitchell
Mr J Mellor
Mr A Ratcliffe
Mr R H Sergeant
Mr S Kirk
Mrs M Kirk
Mrs S Horbury

Review of the Financial Statements for the Year

The net deficit of the Charity excluding movements on investments was £23,702. This is less than the budgeted deficit anticipated by the Charity of £49,100 but the Trustees are actively monitoring the Charity's costs and revenues. Due to the reserves held by the Charity, the Trustees are happy to fund deficits in the short to medium term but are keeping the position under constant review.

The value of the Charity's investments increased by £213,607 in the year (2020 £94,561 decrease). The portfolio is kept under constant review by our investment managers who are in turn monitored by the Trust and Finance Committee.

Overall, the net assets of the Charity increased by £189,905 and the Trustees consider that the financial affairs of the Charity are satisfactory and will enable the Charity to continue to meet the primary purposes for which it is established.

Risk Management

The Trustees continue to assess the major risks to which the Charity is exposed, particularly the operations and finances of the Charity, to ensure its systems mitigate exposure to the major risks.

Reserves Policy

The Trustees are of the opinion that the Charity's reserves should be of a magnitude to generate income through investments, ignoring the benefit of legacies, which would enable it to meet current levels of expenditure. However, the Trustees are prepared to use reserves to fund current expenditure to maintain current commitments to member services in the short to medium term. This use of reserves is reviewed annually. The Trustees consider, therefore, that the reserves are adequate to enable the Charity to meet its objects set out in the constitution for many years to come.

VISION SUPPORT HARROGATE DISTRICT

Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit when exercising their powers or duties.

Volunteers

The Trustees acknowledge with grateful thanks the help given by 50 voluntary helpers without whom the Charity's activities would be severely restricted.

Signed:



Robert Horner
On behalf of the Trustees

7th October 2021

VISION SUPPORT HARROGATE DISTRICT

Independent Examiner's Report to the TRUSTEES OF VISION SUPPORT HARROGATE DISTRICT

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:-

- i examine the accounts under section 145 of the 2011 Act;
- ii to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - i to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met;
- or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D J S Pullan FCA
20 Southway
Ilkley LS29 8QG

10th November 2021

VISION SUPPORT HARROGATE DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Voluntary income	2	23,066	-	23,066	11,344
Operating activities	3	16,262	-	16,262	23,523
Investment income	4	14,171	-	14,171	18,764
Charitable activities	5	624	-	624	7,576
Other income	6	39,244	-	39,244	1,541
Total income		93,367	-	93,367	62,748
Expenditure					
Fundraising trading	7	945	-	945	3,708
Investment management costs	8	4,296	-	4,296	4,552
Charitable activities	9	99,118	2,786	101,904	106,961
Governance costs	10	9,924	-	9,924	9,313
Total expenses		114,283	2,786	117,069	124,534
Surplus/(deficit) of income over expenditure		(20,916)	(2,786)	(23,702)	(61,786)
Gains/(losses) on investment assets	14	213,607	-	213,607	(94,561)
Net movement in funds		192,691	(2,786)	189,905	(156,347)
Balances brought forward at 1 April 2020		998,172	80,915	1,079,087	1,235,434
Balances carried forward at 31 March 2021		1,190,863	78,129	1,268,992	1,079,087

The notes on pages 9 to 15 form part of these financial statements

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

1.1 General

1.1.1 The financial statements have been prepared under the historical cost convention with the exception of investments, which are included on a market basis in accordance with applicable Accounting Standards and the Charities SORP (Statement of Recommended Practice: "Accounting by Charities").

1.1.2 The Charity is not registered for VAT and, therefore, VAT forms part of the Charity's costs.

1.1.3 All income resources are brought to the credit of the Statement of Financial Activities when they become due and payable.

1.1.4 Expenditure is charged to the Statement of Financial Activities when incurred.

1.2 Tangible Fixed Assets

These assets are included at cost less depreciation. The Management Committee does not envisage any disposal within the foreseeable future and therefore considers this to be appropriate.

1.3 Fixed Asset Investments

1.3.1 Stocks and shares are included in the Balance Sheet at market value.

1.3.2 Profits and losses arising on the disposal of investments are included in the Statement of Financial Activities.

1.4 Depreciation

Tangible fixed assets are stated at cost and are depreciated by annual instalments over their expected useful life as follows:-

Freehold land and buildings	-	2% of cost
Fixtures, fittings & furnishings	-	10% of written down value
Office computer & equipment	-	25% of cost

1.5 Fund Accounting

General unrestricted funds comprise accumulated surpluses and deficits on general funds and the cumulative realised and unrealised gains on investments. They are available for use at the discretion of the Trustees in furtherance of the Charity's general charitable objectives. Restricted funds are created when donations are made for a particular area or purpose, the use of which is restricted to that area or purpose.

2 Voluntary income

	2021	2020
	£	£
Donations	13,568	11,344
Legacies and bequests	9,498	-
	<u>23,066</u>	<u>11,344</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

3	Income from operating activities for generating funds	2021	2020
		£	£
	Rents of flats	11,780	15,031
	Rents of rooms when not required for the Charity's use	-	1,733
	Fundraising	4,482	6,759
		<u>16,262</u>	<u>23,523</u>
4	Investment income	2021	2020
		£	£
	Dividends and interest		
	Unrestricted	14,171	18,764
	Restricted	-	-
		<u>14,171</u>	<u>18,764</u>
5	Income from charitable activities	2021	2020
		£	£
	Access to work funding	-	3,291
	Holidays and outings	-	1,040
	Aids for visually impaired sales	624	3,245
		<u>624</u>	<u>7,576</u>
6	Other income	2021	2020
		£	£
	Local authority grants	39,112	-
	Craft sales	6	331
	Other	126	1,210
		<u>39,244</u>	<u>1,541</u>
7	Fundraising trading	2021	2020
		£	£
	Aids for resale	896	3,312
	Craft materials	49	396
		<u>945</u>	<u>3,708</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

8	Investment management costs	2021 £	2020 £
	Investment management costs	4,296	4,552

The Trustees consider that 50% of investment management fees relate to capital and thus the above represents 50% of the total fees charged. The balance is charged to the net gain or loss on assets sold in the year.

9	Charitable activities	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		Ripon	Harrogate	£	£	£
		£	£			
	Outings & holidays	-	-		-	189
	Socials & annual party	-	28		28	2,824
	Travelling expenses	25	1,494		1,519	6,135
	Class expenses	-	-		-	268
	Tutors' salaries	-	360		360	781
	Room rent	-	-		-	980
	Training costs	-	-		-	830
	Sundry expenses	-	295		295	845
	Depreciation	-	7,601	2,786	10,387	10,292
	Staff admin & premises costs (share – see note 11)	-	89,315		89,315	83,817
		<u>25</u>	<u>99,093</u>	<u>2,786</u>	<u>101,904</u>	<u>106,961</u>
	Total unrestricted funds		<u><u>99,118</u></u>			

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

10 Governance costs

The Management Committee considers that 90% of the expenses of management and administration of the Charity are for the direct benefit of the visually impaired and the relevant expenditure has been apportioned on this basis.

	2021 £	2020 £
Staff, admin & premises share (note 11)	9,924	9,313

11 Staff, administration and premises costs

	Total £	2021 Apportioned		2020 Total £
		Governance £	Charitable activities £	
Salaries	69,754	6,975	62,779	65,932
Pension costs	2,689	269	2,420	2,396
Light, heat & water	3,697	370	3,327	4,453
Rates	529	53	476	1,769
Telephone	2,016	202	1,814	2,097
Insurance	3,200	320	2,880	3,280
Cleaning	158	16	142	1,714
Printing, stationery & postage	2,254	225	2,029	1,480
Repairs & renewals	3,482	348	3,134	4,206
Advertising	2,033	203	1,830	798
Professional fees	9,427	943	8,484	5,004
	<u>99,239</u>	<u>9,924</u>	<u>89,315</u>	<u>93,130</u>

The Management Committee considers that 90% of the expenses of Management and Administration of the Charity are for the direct benefit of the Visually Impaired.

12 Staff

	2021 £	2020 £
Salaries	65,398	62,105
Social Security costs	4,356	3,827
	<u>69,754</u>	<u>65,932</u>

The average number of employees, analysed by function, was:-

	2021	2020
Charitable activities (full time equivalent)	3.0	3.0
Management & Administration of the Charity	0.5	0.5
	<u>3.5</u>	<u>3.5</u>

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

13 Tangible Fixed Assets	Freehold land & buildings £	Fixtures, fittings & furnishings £	Computers £	Total £
Cost				
At 1 April 2020	346,592	23,695	23,364	393,651
Additions	-	-	1,155	1,155
Disposals	-	-	-	-
	<u>346,592</u>	<u>23,695</u>	<u>24,519</u>	<u>394,806</u>
Depreciation				
At 1 April 2020	(89,755)	(6,238)	(19,671)	(115,664)
Disposals	-	-	-	-
Charge for the year	(6,932)	(1,746)	(1,709)	(10,387)
	<u>(96,687)</u>	<u>(7,984)</u>	<u>(21,380)</u>	<u>(126,051)</u>
Value at 31 March 2021	<u>249,905</u>	<u>15,711</u>	<u>3,139</u>	<u>268,755</u>
Value at 31 March 2020	<u>256,837</u>	<u>17,457</u>	<u>3,693</u>	<u>277,987</u>

Freehold land and buildings at cost at 31 March 2021 comprises:-

Land and buildings at 23 East Parade Harrogate	6,274
Extension at 23 East Parade, Harrogate costs to 31 March 1998	139,302
Extension at 23 East Parade, Harrogate costs to 31 March 2007	198,284
Security gates	2,732
	<u>£346,592</u>

14 Investments	2021 £	2020 £
Carrying (market) value at 1 April 2020	722,369	872,612
Additions at cost	470,683	246,480
Disposals at carrying value	(433,010)	(306,714)
Increase/(decrease) in market value	154,514	(98,072)
Gains/(losses) on realised assets	63,389	8,063
Carrying (market) valuation at 31 March 2021	<u>977,945</u>	<u>722,369</u>
Overall gain/(losses) on investments		
Increase/(Decrease) in market value	154,514	(98,072)
Gains/(losses) on realised assets	63,389	8,063
Capital element of investments management fees	(4,296)	(4,552)
	<u>213,607</u>	<u>(94,561)</u>

All fixed asset investments are listed on the Stock Exchange, London.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

15	Current assets	2021	2020
		£	£
	Other debtors	1,340	2,265
	Prepayments and accrued income	2,020	2,795
		<u>3,360</u>	<u>5,060</u>

16	Liabilities	2021	2020
		£	£
	Trade creditors	1,901	1,359
	Accrued charges and deferred income	1,940	-
		<u>3,841</u>	<u>1,359</u>

17 Unrestricted funds

The funds comprise undistributed income and have been and continue to be used to acquire fixed assets and fixed asset investments to provide income to enable the objects of the Charity to be continued.

	2021	2020
	£	£
Balance brought forward 1 April 2020	998,172	1,151,733
Net movement in funds during the year	<u>192,691</u>	<u>(153,561)</u>
Balance at 31 March 2021	<u>1,190,863</u>	<u>998,172</u>
Allocated between:-		
Harrogate	1,183,208	990,802
Ripon	<u>7,655</u>	<u>7,370</u>
	<u>1,190,863</u>	<u>998,172</u>

18 Restricted funds

18.1 *Extension fund (1996)*

This fund comprises donations from individuals, trusts and other bodies for the specific purpose of building an extension which opened in 1996. Following payment of all costs, the fund was closed. The Extension Fund will be transferred to income by equal instalments over the estimated useful life of the asset which is considered to be 50 years.

18.2 *Constance Wood children's fund*

In October 1999 a bequest from the estate of Mrs Wood Dec'd was received for "the Yorkshire School and Home for Blind Children in Harrogate". Following consultation with the Charity Commissioners and the other residuary legatees, who were also charities, the Sole Executor decided that the bequest be paid to the Charity which has undertaken to restrict its use for the benefit of visually impaired children within the area it covers. The value of the fund was £1,674 at 31 March 2021.

VISION SUPPORT HARROGATE DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 (cont'd)

19 Summary of restricted funds

	Balance at 1/4/20 £	Charge in year £	Balance at 31/3/21 £
Extension fund	79,241	(2,786)	76,455
Constance Wood children's fund	1,674	-	1,674
	<hr/>	<hr/>	<hr/>
Total restricted funds	80,915	(2,786)	78,129
	<hr/>	<hr/>	<hr/>
Restricted funds are represented on the balance sheet by:-			
Tangible fixed assets			76,455
Investments and cash			1,674
			<hr/>
			78,129
			<hr/>

20 Trustees' remuneration

Lithgow Perkins LLP, a firm of chartered accountants of which Robert Horner is a partner, manage the payroll; £560 plus VAT was invoiced to them for this service in the year ended 31 March 2021.

In addition, Lithgow Perkins LLP prepare the annual accounts. A fee of £550 plus VAT was invoiced for accounts preparation during the year.

21 Investment manager

Brown Shipley of Park Square, Leeds is the Investment Manager. The appointment is reviewed annually.