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**SPONDON RELIEF IN NEED CHARITY**  
**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**SPONDON RELIEF IN NEED CHARITY**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

### **ACHIEVEMENT AND PERFORMANCE**

#### **Projects and development**

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £37 (2022 - £897). 1 (7) grants were made.

b) No student grants were made in 2023 or 2022.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

#### **Publicity of our charity and its aims**

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at [www.spondonreliefinneedcharity.org](http://www.spondonreliefinneedcharity.org) which is now a significant source of information enabling people to make enquiries/applications.

#### **General**

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address [info@spondonreliefinneedcharity.org](mailto:info@spondonreliefinneedcharity.org)

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

## SPONDON RELIEF IN NEED CHARITY

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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#### ACHIEVEMENT AND PERFORMANCE

##### Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (3)  
Guides/Scouts (1)  
Furniture/bedding (2)  
White goods (6)  
Others (5)  
Carpets (3)  
Community (3)  
Food bank (11)

There were 3 grants over £1,000 in 2023

St Werberghs Church	£2,000
Spondon Methodist	£5,000
St Werberghs School	£1,000

#### FINANCIAL REVIEW

##### Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

##### Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.



# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662  
John Locko 1663  
Elizabeth Cowper 1728  
Griffith Dakin 1773  
Rev'd Francis Gisborne 1817 (part only)  
Samuel Alcock 1929

#### **Organisation**

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

#### **Clerk to the Trustees**

Mrs Gill Tainton was the Secretary and Treasurer until the May AGM. Carol Holden was appointed at the May AGM, Gill continued to support the new Secretary until the end of June.

## **SPONDON RELIEF IN NEED CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

###### **Ex-Officio**

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

###### **Nominative**

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

###### **Co-optive**

Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

##### **Clerk**

Mrs C Holden (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

##### **Business address**

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

##### **Office**

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

##### **Bankers**

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

##### **Solicitors**

# SPONDON RELIEF IN NEED CHARITY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Elliott Mather LLP  
Solicitors  
44 Friar Gate  
Derby  
DE1 1 DA

### Independent Examiner

G S Gilbert FCA  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
DE21 4BJ


### FINANCIAL POSITION

A summary of the financial position for the year is shown below:

	£
<b>Income</b>	
Investments, rents, bank interest and miscellaneous	39,137
<b>Expenses</b>	
Maintenance and administration	13,882
<b>Grant relief</b>	19,425
	<u>33,351</u>
<b>Net incoming resources</b>	<u>5,786</u>

Approved by order of the board of trustees on 8 May 2024 and signed on its behalf by:

D Jennings - Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

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### Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD  
Chartered Accountants  
Derby

8 May 2024



# SPONDON RELIEF IN NEED CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	250
Investment income	2	39,138	-	39,138	38,816
Other income		-	-	-	110
<b>Total</b>		<u>39,138</u>	<u>-</u>	<u>39,138</u>	<u>39,176</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	7,617	-	7,617	10,291
<b>Charitable activities</b>					
Relief given		19,425	-	19,425	20,706
Other		6,265	-	6,265	3,455
<b>Total</b>		<u>33,307</u>	<u>-</u>	<u>33,307</u>	<u>34,452</u>
Net gains/(losses) on investments		<u>6,706</u>	<u>50,176</u>	<u>56,882</u>	<u>(83,413)</u>
<b>NET INCOME/(EXPENDITURE)</b>		12,537	50,176	62,713	(78,689)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		370,206	754,218	1,124,424	1,203,113
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>382,743</u></u>	<u><u>804,394</u></u>	<u><u>1,187,137</u></u>	<u><u>1,124,424</u></u>

The notes form part of these financial statements

# SPONDON RELIEF IN NEED CHARITY

## BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	8	1,099,617	1,042,735
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		89,620	83,669
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,100)	(1,980)
<b>NET CURRENT ASSETS</b>		<u>87,520</u>	<u>81,689</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,187,137</u>	<u>1,124,424</u>
<b>NET ASSETS</b>		<u>1,187,137</u>	<u>1,124,424</u>
<b>FUNDS</b>	11		
Unrestricted funds		382,743	370,206
Endowment funds		804,394	754,218
<b>TOTAL FUNDS</b>		<u>1,187,137</u>	<u>1,124,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 May 2024 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Rents received	19,516	19,871
Income from investments	18,583	18,768
Deposit account interest	1,039	177
	<u>39,138</u>	<u>38,816</u>

## SPONDON RELIEF IN NEED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 3. RAISING FUNDS

##### Investment management costs

	2023	2022
	£	£
Property repairs	3,598	7,557
Insurance	2,220	1,007
Water and gas	-	88
	<u>5,818</u>	<u>8,652</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	250	-	250
Investment income	38,816	-	38,816
Other income	110	-	110
<b>Total</b>	<u>39,176</u>	<u>-</u>	<u>39,176</u>
<b>EXPENDITURE ON</b>			
Raising funds	10,291	-	10,291
<b>Charitable activities</b>			
Relief given	20,706	-	20,706
Other	3,455	-	3,455



SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
<b>Total</b>	34,452	-	34,452
Net gains/(losses) on investments	(9,442)	(73,971)	(83,413)
<b>NET INCOME/(EXPENDITURE)</b>	(4,718)	(73,971)	(78,689)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	374,924	828,189	1,203,113
<b>TOTAL FUNDS CARRIED FORWARD</b>	370,206	754,218	1,124,424

7. PROPERTY REPAIRS

	2023	2022
Moor End	3,396	373
Allotments	202	300
Hobson Drive		6884
	3,598	7,557

8. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	685,875	628,993
Land and buildings	413,742	413,742
	1,099,617	1,042,735

## SPONDON RELIEF IN NEED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	628,993
Revaluations	56,882
At 31 December 2023	685,875
<b>NET BOOK VALUE</b>	
At 31 December 2023	685,875
At 31 December 2022	628,993

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	685,875

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Land and buildings	413,742	413,742

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. . In 2021 the charity purchased a residential property for £216,742.

The trustees have considered the historic valuation but felt that they cannot justify the cost of obtaining an updated valuation as little or no benefit would be derived from this.

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,100	1,980

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
Investments	295,223	804,394	1,099,617	1,042,735
Current assets	89,620	-	89,620	83,669
Current liabilities	(2,100)	-	(2,100)	(1,980)
	<u>382,743</u>	<u>804,394</u>	<u>1,187,137</u>	<u>1,124,424</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	370,206	12,537	382,743
<b>Endowment funds</b>			
Endowment	754,218	50,176	804,394
<b>TOTAL FUNDS</b>	<u>1,124,424</u>	<u>62,713</u>	<u>1,187,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,138	(33,307)	6,706	12,537
<b>Endowment funds</b>				
Endowment	-	-	50,176	50,176
<b>TOTAL FUNDS</b>	<u>39,138</u>	<u>(33,307)</u>	<u>56,882</u>	<u>62,713</u>

# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

### 11. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	374,924	(4,718)	370,206
<b>Endowment funds</b>			
Endowment	828,189	(73,971)	754,218
<b>TOTAL FUNDS</b>	<u>1,203,113</u>	<u>(78,689)</u>	<u>1,124,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	39,176	(34,452)	(9,442)	(4,718)
<b>Endowment funds</b>				
Endowment	-	-	(73,971)	(73,971)
<b>TOTAL FUNDS</b>	<u>39,176</u>	<u>(34,452)</u>	<u>(83,413)</u>	<u>(78,689)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	374,924	7,819	382,743
<b>Endowment funds</b>			
Endowment	828,189	(23,795)	804,394
<b>TOTAL FUNDS</b>	<u>1,203,113</u>	<u>(15,976)</u>	<u>1,187,137</u>



## SPONDON RELIEF IN NEED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

#### 11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	78,314	(67,759)	(2,736)	7,819
<b>Endowment funds</b>				
Endowment	-	-	(23,795)	(23,795)
<b>TOTAL FUNDS</b>	<u>78,314</u>	<u>(67,759)</u>	<u>(26,531)</u>	<u>(15,976)</u>

#### 12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

## SPONDON RELIEF IN NEED CHARITY

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	250
<b>Investment income</b>		
Rents received	19,516	19,871
Income from investments	18,583	18,768
Deposit account interest	1,039	177
	<u>39,138</u>	<u>38,816</u>
<b>Other income</b>		
Contribution from tenants	-	110
<b>Total incoming resources</b>	<u>39,138</u>	<u>39,176</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Management fees	1,799	1,639
<b>Investment management costs</b>		
Property repairs	3,598	7,557
Insurance	2,220	1,007
Water and gas	-	88
	<u>5,818</u>	<u>8,652</u>
<b>Charitable activities</b>		
Relief given	18,977	18,256
<b>Support costs</b>		
<b>Information technology</b>		
Telephone and postage	448	734
Website maintenance	595	128
	<u>1,043</u>	<u>862</u>
<b>Governance costs</b>		
Meeting and general costs	200	-
Carried forward	200	-

This page does not form part of the statutory financial statements

**SPONDON RELIEF IN NEED CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>Governance costs</b>		
Brought forward	200	-
Accountancy and legal fees	1,120	990
Secretary's salary	3,350	3,063
Independent examiner's fee	1,000	990
	<u>5,670</u>	<u>5,043</u>
Total resources expended	33,307	34,452
<b>Net income before gains and losses</b>	5,831	4,724
<b>Realised recognised gains and losses</b>		
Unrealised gains/losses fixed asset investments	56,882	(83,413)
<b>Net income/(expenditure)</b>	<u>62,713</u>	<u>(78,689)</u>

This page does not form part of the statutory financial statements