

SIGNED

REGISTERED CHARITY NUMBER: 211317

SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SPONDON RELIEF IN NEED CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £897 (2021 - £312). 7 (5) grants were made.

b) Student grants £0 (2021 - £595). 0 (1) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (2)
Furniture/bedding (4)
White goods (3)
Others (5)
Carpets (3)
Community (6)
Overseas Events (3)

There were 4 grants over £1,000 in 2022

Library Blinds	£1,000
Eco Shop Equipment	£2,000
Guide Hut Improvements	£1,000
Explorer Scouts	£1,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662

John Locko 1663

Elizabeth Cowper 1728

Griffith Dakin 1773

Rev'd Francis Gisborne 1817 (part only)

Samuel Alcock 1929

Organisation

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

Clerk to the Trustees

Mrs Gill Tainton Secretary and Treasurer, took over the role from Mr. Steve Williams who died unexpectedly on May 24th 2022. Steve carried out his duties both diligently and professionally and will be missed by the Trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mrs G Tainton (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

Solicitors

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Elliott Mather LLP
Solicitors
44 Friar Gate
Derby
DE1 1 DA

Independent Examiner

G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		39,178
Expenses		
Maintenance and administration	13,746	
Grant relief	20,706	
		<u>34,452</u>
Net incoming resources		<u>4,726</u>

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:

D Jennings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

24 May 2023

SPONDON RELIEF IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		250	-	250	100
Investment income	2	38,818	-	38,818	29,127
Other income		110	-	110	1,171
Total		<u>39,178</u>	<u>-</u>	<u>39,178</u>	<u>30,398</u>
EXPENDITURE ON					
Raising funds	3	10,291	-	10,291	4,115
Charitable activities					
Relief given		20,706	-	20,706	13,927
Other		3,455	-	3,455	5,550
Total		<u>34,452</u>	<u>-</u>	<u>34,452</u>	<u>23,592</u>
Net gains/(losses) on investments		<u>(9,444)</u>	<u>(73,971)</u>	<u>(83,415)</u>	<u>289,516</u>
NET INCOME/(EXPENDITURE)		<u>(4,718)</u>	<u>(73,971)</u>	<u>(78,689)</u>	<u>296,322</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		374,924	828,189	1,203,113	906,791
TOTAL FUNDS CARRIED FORWARD		<u><u>370,206</u></u>	<u><u>754,218</u></u>	<u><u>1,124,424</u></u>	<u><u>1,203,113</u></u>

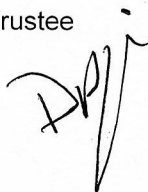
The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	8	1,042,735	1,126,148
CURRENT ASSETS			
Cash at bank and in hand		83,670	78,765
CREDITORS			
Amounts falling due within one year	9	(1,981)	(1,800)
NET CURRENT ASSETS		<u>81,689</u>	<u>76,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,124,424</u>	<u>1,203,113</u>
NET ASSETS		<u>1,124,424</u>	<u>1,203,113</u>
FUNDS	11		
Unrestricted funds		370,206	374,924
Endowment funds		754,218	828,189
TOTAL FUNDS		<u>1,124,424</u>	<u>1,203,113</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	19,873	10,592
Income from investments	18,768	18,519
Deposit account interest	177	16
	<u>38,818</u>	<u>29,127</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. RAISING FUNDS**Investment management costs**

	2022	2021
	£	£
Property repairs	7,557	3,614
Insurance	1,007	401
Water and gas	88	100
	<u>8,652</u>	<u>4,115</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	1	1
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	-	100
Investment income	29,127	-	29,127
Other income	1,171	-	1,171
Total	<u>30,398</u>	<u>-</u>	<u>30,398</u>
EXPENDITURE ON			
Raising funds	4,115	-	4,115
Charitable activities			
Relief given	13,927	-	13,927
Other	5,550	-	5,550

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Total	23,592	-	23,592
Net gains on investments	259,172	30,344	289,516
NET INCOME	265,978	30,344	296,322
RECONCILIATION OF FUNDS			
Total funds brought forward	108,946	797,845	906,791
TOTAL FUNDS CARRIED FORWARD	<u>374,924</u>	<u>828,189</u>	<u>1,203,113</u>

7. PROPERTY REPAIRS

	2022	2021
Moor End	373	230
Allotments	300	3,384
Hobson Drive	6884	
	<u>7,557</u>	<u>3,614</u>

8. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Shares	628,993	712,406
Land and buildings	413,742	413,742
	<u>1,042,735</u>	<u>1,126,148</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2022	712,406
Revaluations	(83,413)
At 31 December 2022	<u>628,993</u>
NET BOOK VALUE	
At 31 December 2022	<u>628,993</u>
At 31 December 2021	<u>712,406</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>628,993</u>

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Land and buildings	<u>413,742</u>	<u>413,742</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. . In 2021 the charity purchased a residential property for £216,742.

The trustees have considered the historic valuation but felt that they cannot justify the cost of obtaining an updated valuation as little or no benefit would be derived from this.

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1,981	1,800

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
Investments	288,517	754,218	1,042,735	1,126,148
Current assets	83,670	-	83,670	78,765
Current liabilities	(1,981)	-	(1,981)	(1,800)
	<u>370,206</u>	<u>754,218</u>	<u>1,124,424</u>	<u>1,203,113</u>

11. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	374,924	(4,718)	370,206
Endowment funds			
Endowment	828,189	(73,971)	754,218
TOTAL FUNDS	<u>1,203,113</u>	<u>(78,689)</u>	<u>1,124,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,178	(34,452)	(9,444)	(4,718)
Endowment funds				
Endowment	-	-	(73,971)	(73,971)
TOTAL FUNDS	<u>39,178</u>	<u>(34,452)</u>	<u>(83,415)</u>	<u>(78,689)</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	108,946	265,978	374,924
Endowment funds			
Endowment	797,845	30,344	828,189
TOTAL FUNDS	<u>906,791</u>	<u>296,322</u>	<u>1,203,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,398	(23,592)	259,172	265,978
Endowment funds				
Endowment	-	-	30,344	30,344
TOTAL FUNDS	<u>30,398</u>	<u>(23,592)</u>	<u>289,516</u>	<u>296,322</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	108,946	261,260	370,206
Endowment funds			
Endowment	797,845	(43,627)	754,218
TOTAL FUNDS	<u>906,791</u>	<u>217,633</u>	<u>1,124,424</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,576	(58,044)	249,728	261,260
Endowment funds				
Endowment	-	-	(43,627)	(43,627)
TOTAL FUNDS	<u>69,576</u>	<u>(58,044)</u>	<u>206,101</u>	<u>217,633</u>

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SPONDON RELIEF IN NEED CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	100
Investment income		
Rents received	19,873	10,592
Income from investments	18,768	18,519
Deposit account interest	177	16
	<u>38,818</u>	<u>29,127</u>
Other income		
Contribution from tenants	110	117
Government JRS grants	-	1,054
	<u>110</u>	<u>1,171</u>
Total incoming resources	<u>39,178</u>	<u>30,398</u>
EXPENDITURE		
Raising donations and legacies		
Management fees	1,639	-
Investment management costs		
Property repairs	7,557	3,614
Insurance	1,007	401
Water and gas	88	100
	<u>8,652</u>	<u>4,115</u>
Charitable activities		
Relief given	18,256	13,298
Support costs		
Information technology		
Telephone and postage	734	501
Website maintenance	128	128
	<u>862</u>	<u>629</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Information technology		
Governance costs		
Accountancy and legal fees	990	900
Secretary's salary	3,063	3,750
Independent examiner's fee	990	900
	<u>5,043</u>	<u>5,550</u>
Total resources expended	34,452	23,592
Net income before gains and losses	4,726	6,806
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	(83,415)	77,471
Realised gains/(losses) on investment property	-	212,045
	<u>(78,689)</u>	<u>296,322</u>
Net (expenditure)/income		

This page does not form part of the statutory financial statements