

Signed

REGISTERED CHARITY NUMBER: 211317

**SPONDON RELIEF IN NEED CHARITY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**SPONDON RELIEF IN NEED CHARITY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

### **ACHIEVEMENT AND PERFORMANCE**

#### **Projects and development**

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £312 (2020 - £385). 5 (3) grants were made.

b) Student grants £595 (2020 - £600). 1 (2) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

#### **Publicity of our charity and its aims**

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at [www.spondonreliefinneedcharity.org](http://www.spondonreliefinneedcharity.org) which is now a significant source of information enabling people to make enquiries/applications.

#### **General**

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address [info@spondonreliefinneedcharity.org](mailto:info@spondonreliefinneedcharity.org)

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.



# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **ACHIEVEMENT AND PERFORMANCE**

#### **Grants**

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (8)  
Furniture/bedding (7)  
White goods (10)  
Others (5)  
Carpets (3)

There were 2 grants over £1,000 in 2021

Boundary fence	£1,000
Playground	£2,000

### **FINANCIAL REVIEW**

#### **Investment policy**

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

#### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662  
John Locko 1663  
Elizabeth Cowper 1728  
Griffith Dakin 1773  
Rev'd Francis Gisborne 1817 (part only)  
Samuel Alcock 1929

# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Organisation**

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Trustees**

##### **Ex-Officio**

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

##### **Nominative**

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

##### **Co-optive**

Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

#### **Clerk**

Mr S Williams (Secretary and treasurer)

The clerk has a full job description of his duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

#### **Business address**

13 Chapel Street

Spondon

Derby

DE21 7JP

[info@spondonreliefinneedcharity.org](mailto:info@spondonreliefinneedcharity.org)

#### **Office**

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

#### **Bankers**

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

#### **Solicitors**

Elliott Mather LLP

Solicitors

44 Friar Gate

Derby

DE1 1 DA

# SPONDON RELIEF IN NEED CHARITY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

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### Independent Examiner

G S Gilbert FCA  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
DE21 4BJ

### FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
<b>Income</b>		
Investments, rents, bank interest and miscellaneous		30,398
<b>Expenses</b>		
Maintenance and administration	9,665	
<b>Grant relief</b>	13,927	
		<u>23,592</u>
<b>Net incoming resources</b>		<u>6,806</u>

Approved by order of the board of trustees on 11 May 2022 and signed on its behalf by:

D Jennings - Trustee





# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

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## **Independent examiner's report to the trustees of Spondon Relief in Need Charity**

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
Derby

11 May 2022



**SPONDON RELIEF IN NEED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		100	-	100	98
Investment income	2	29,127	-	29,127	29,318
Other income		1,171	-	1,171	1,298
<b>Total</b>		<b>30,398</b>	<b>-</b>	<b>30,398</b>	<b>30,714</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	4,115	-	4,115	2,219
<b>Charitable activities</b>					
Relief given		13,927	-	13,927	16,970
Other		5,550	-	5,550	5,490
<b>Total</b>		<b>23,592</b>	<b>-</b>	<b>23,592</b>	<b>24,679</b>
Net gains on investments		259,172	30,344	289,516	36,561
<b>NET INCOME</b>		<b>265,978</b>	<b>30,344</b>	<b>296,322</b>	<b>42,596</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		108,946	797,845	906,791	864,195
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>374,924</b>	<b>828,189</b>	<b>1,203,113</b>	<b>906,791</b>

The notes form part of these financial statements

**SPONDON RELIEF IN NEED CHARITY**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	8	1,126,148	868,933
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		78,765	39,538
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,800)	(1,680)
<b>NET CURRENT ASSETS</b>		<u>76,965</u>	<u>37,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,203,113	906,791
<b>NET ASSETS</b>		<u>1,203,113</u>	<u>906,791</u>
<b>FUNDS</b>	11		
Unrestricted funds		374,924	108,946
Endowment funds		828,189	797,845
<b>TOTAL FUNDS</b>		<u>1,203,113</u>	<u>906,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	10,592	10,819
Income from investments	18,519	18,469
Deposit account interest	16	30
	<u>29,127</u>	<u>29,318</u>



**SPONDON RELIEF IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Property repairs	3,614	2,013
Insurance	401	152
Water and gas	100	54
	<u>4,115</u>	<u>2,219</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	98	-	98
Investment income	29,318	-	29,318
Other income	1,298	-	1,298
<b>Total</b>	<u>30,714</u>	<u>-</u>	<u>30,714</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,219	-	2,219
<b>Charitable activities</b>			
Relief given	16,970	-	16,970
Other	5,490	-	5,490
<b>Total</b>	<u>24,679</u>	<u>-</u>	<u>24,679</u>
Net gains on investments	4,292	32,269	36,561



# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Endowment fund £	Total funds £
NET INCOME	10,327	32,269	42,596
RECONCILIATION OF FUNDS			
Total funds brought forward	98,619	765,576	864,195
TOTAL FUNDS CARRIED FORWARD	<u>108,946</u>	<u>797,845</u>	<u>906,791</u>
7. PROPERTY REPAIRS			
		2021	2020
Repairs 16 Moor End		230	2013
		<u>230</u>	<u>2013</u>
8. FIXED ASSET INVESTMENTS			
		2021 £	2020 £
Shares		712,406	634,933
Land and buildings		413,742	234,000
		<u>1,126,148</u>	<u>868,933</u>
Additional information as follows:			
			Listed investments £
MARKET VALUE			
At 1 January 2021			634,933
Revaluations			77,473
At 31 December 2021			<u>712,406</u>
NET BOOK VALUE			
At 31 December 2021			<u>712,406</u>
At 31 December 2020			<u>634,933</u>

There were no investment assets outside the UK.

**SPONDON RELIEF IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2021 is represented by:

Valuation in 2021	Listed investments £ <u>712,406</u>
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Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Land and buildings	<u>413,742</u>	<u>234,000</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. During 2021 a plot of land was sold for development which was originally valued by Eaton and Hollis at £37,000. The charity then purchased a residential property during the year for £216,742. The trustees have considered the historic valuation but felt that they cannot justify cost of obtaining an updated valuation as little or no benefit would be derived from this.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	<u>1,800</u>	<u>1,680</u>

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
Investments	297,959	828,189	1,126,148	868,933
Current assets	78,765	-	78,765	39,538
Current liabilities	(1,800)	-	(1,800)	(1,680)
	<u>374,924</u>	<u>828,189</u>	<u>1,203,113</u>	<u>906,791</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	108,946	265,978	374,924
<b>Endowment funds</b>			
Endowment	797,845	30,344	828,189
<b>TOTAL FUNDS</b>	<u>906,791</u>	<u>296,322</u>	<u>1,203,113</u>

**SPONDON RELIEF IN NEED CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,398	(23,592)	259,172	265,978
<b>Endowment funds</b>				
Endowment	-	-	30,344	30,344
<b>TOTAL FUNDS</b>	<u>30,398</u>	<u>(23,592)</u>	<u>289,516</u>	<u>296,322</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	98,619	10,327	108,946
<b>Endowment funds</b>			
Endowment	765,576	32,269	797,845
<b>TOTAL FUNDS</b>	<u>864,195</u>	<u>42,596</u>	<u>906,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,714	(24,679)	4,292	10,327
<b>Endowment funds</b>				
Endowment	-	-	32,269	32,269
<b>TOTAL FUNDS</b>	<u>30,714</u>	<u>(24,679)</u>	<u>36,561</u>	<u>42,596</u>



**SPONDON RELIEF IN NEED CHARITY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	98,619	276,305	374,924
<b>Endowment funds</b>			
Endowment	765,576	62,613	828,189
<b>TOTAL FUNDS</b>	<u>864,195</u>	<u>338,918</u>	<u>1,203,113</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	61,112	(48,271)	263,464	276,305
<b>Endowment funds</b>				
Endowment	-	-	62,613	62,613
<b>TOTAL FUNDS</b>	<u>61,112</u>	<u>(48,271)</u>	<u>326,077</u>	<u>338,918</u>

**12. CONTINGENT LIABILITIES**

Certain restraints operate if any sales of the remaining land at 'Borrowfield', Nottingham Road, take place in the future.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.



**SPONDON RELIEF IN NEED CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	100	98
<b>Investment income</b>		
Rents received	10,592	10,819
Income from investments	18,519	18,469
Deposit account interest	16	30
	<u>29,127</u>	<u>29,318</u>
<b>Other income</b>		
Contribution from tenants	117	64
Government JRS grants	1,054	1,234
	<u>1,171</u>	<u>1,298</u>
<b>Total incoming resources</b>	<u>30,398</u>	<u>30,714</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	3,614	2,013
Insurance	401	152
Water and gas	100	54
	<u>4,115</u>	<u>2,219</u>
<b>Charitable activities</b>		
Relief given	13,298	16,444
<b>Support costs</b>		
<b>Information technology</b>		
Telephone	501	526
Website maintenance	128	122
	<u>629</u>	<u>648</u>
<b>Governance costs</b>		
Accountancy and legal fees	900	840
Secretary's salary	3,750	3,688
Independent examiner's fee	900	840
	<u>5,550</u>	<u>5,368</u>
<b>Total resources expended</b>	<u>23,592</u>	<u>24,679</u>
<b>Net income before gains and losses</b>	<u>6,806</u>	<u>6,035</u>

This page does not form part of the statutory financial statements

**SPONDON RELIEF IN NEED CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>Realised recognised gains and losses</b>		
Unrealised gains/losses fixed asset investments	77,471	36,561
Realised gains/(losses) on investment property	212,045	-
<b>Net income</b>	<u>296,322</u>	<u>42,596</u>

This page does not form part of the statutory financial statements