

**SPONDON RELIEF IN NEED CHARITY**  
**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**SPONDON RELIEF IN NEED CHARITY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

	<b>Page</b>
<b>Trustees' Report</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16 to 17</b>

---

# **SPONDON RELIEF IN NEED CHARITY**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and activities for the public benefit**

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

### **ACHIEVEMENT AND PERFORMANCE**

#### **Projects and development**

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £385 (2019 - £495). 3 (6) grants were made.

b) Student grants £600 (2019 - £0). 2 (0) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

#### **Publicity of our charity and its aims**

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources. A website is now available at [www.spondonreliefinneedcharity.org](http://www.spondonreliefinneedcharity.org) which is now a significant source of information enabling people to make enquiries/applications.

#### **General**

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address [info@spondonreliefinneedcharity.org](mailto:info@spondonreliefinneedcharity.org)

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

## **SPONDON RELIEF IN NEED CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Grants**

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (1)  
Furniture/bedding (2)  
White goods (8)  
Others (3)  
Carpets (5)

There were 6 grants over £1,000 in 2020

1 Resident	£1,175
Derby children's holiday centre	£1,500
Guides Group	£2,600
Food Bank (2 x £1,000)	£2,000
Borrow Wood School library	£4,000

#### **FINANCIAL REVIEW**

##### **Investment policy**

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

##### **Reserves policy**

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662  
John Locko 1663  
Elizabeth Cowper 1728  
Griffith Dakin 1773  
Rev'd Francis Gisborne 1817 (part only)  
Samuel Alcock 1929



## **SPONDON RELIEF IN NEED CHARITY**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2020**

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisation**

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

## **SPONDON RELIEF IN NEED CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

---

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

###### **Ex-Officio**

The Rev'd J Hollywell (Vicar of St Werburgh's Church Spondon)

###### **Nominative**

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

###### **Co-optive**

Mrs R Archer

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

##### **Clerk**

Mr S Williams (Secretary and treasurer)

The clerk has a full job description of his duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

##### **Business address**

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

##### **Office**

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

##### **Bankers**

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

##### **Solicitors**

Elliott Mather LLP

Solicitors

44 Friar Gate

Derby

# SPONDON RELIEF IN NEED CHARITY

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

---

DE1 1 DA

### Independent Examiner

G S Gilbert FCA  
16 Jubilee Parkway  
Jubilee Business Park  
Derby  
DE21 4BJ

### FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
<b>Income</b>		
Investments, rents, bank interest and miscellaneous		30,714
<b>Expenses</b>		
Maintenance and administration	7,587	
<b>Grant relief</b>	17,092	
		<u>24,679</u>
<b>Net incoming resources</b>		<u>6,035</u>

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
D Jennings - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY**

---

### **Independent examiner's report to the trustees of Spondon Relief in Need Charity**

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G S Gilbert FCA  
CAMERON HUGHES LTD  
Chartered Accountants  
Derby

Date: .....



# SPONDON RELIEF IN NEED CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		98	-	98	185
Investment income	2	29,318	-	29,318	28,916
Other income		1,298	-	1,298	64
<b>Total</b>		<b>30,714</b>	<b>-</b>	<b>30,714</b>	<b>29,165</b>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,219	-	2,219	1,045
<b>Charitable activities</b>					
Relief given		17,092	-	17,092	19,297
Other		5,368	-	5,368	4,940
<b>Total</b>		<b>24,679</b>	<b>-</b>	<b>24,679</b>	<b>25,282</b>
Net gains on investments		4,292	32,269	36,561	83,494
<b>NET INCOME</b>		<b>10,327</b>	<b>32,269</b>	<b>42,596</b>	<b>87,377</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		98,619	765,576	864,195	776,818
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>108,946</b>	<b>797,845</b>	<b>906,791</b>	<b>864,195</b>

The notes form part of these financial statements

# SPONDON RELIEF IN NEED CHARITY

## BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	8	868,933	832,373
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		40,033	33,670
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,175)	(1,848)
<b>NET CURRENT ASSETS</b>		<u>37,858</u>	<u>31,822</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		906,791	864,195
<b>NET ASSETS</b>		<u>906,791</u>	<u>864,195</u>
<b>FUNDS</b>	12		
Unrestricted funds		108,946	98,619
Endowment funds		<u>797,845</u>	<u>765,576</u>
<b>TOTAL FUNDS</b>		<u>906,791</u>	<u>864,195</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D Jennings - Trustee

## SPONDON RELIEF IN NEED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	10,819	10,715
Income from investments	18,469	18,141
Deposit account interest	30	60
	<u>29,318</u>	<u>28,916</u>



## SPONDON RELIEF IN NEED CHARITY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 3. RAISING FUNDS

##### Investment management costs

	2020	2019
	£	£
Property repairs	2,013	818
Insurance	152	147
Water and gas	54	80
	<u>2,219</u>	<u>1,045</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	185	-	185
Investment income	28,916	-	28,916
Other income	<u>64</u>	<u>-</u>	<u>64</u>
<b>Total</b>	<b>29,165</b>	<b>-</b>	<b>29,165</b>
<b>EXPENDITURE ON</b>			
Raising funds	1,045	-	1,045
<b>Charitable activities</b>			
Relief given	19,297	-	19,297
Other	<u>4,940</u>	<u>-</u>	<u>4,940</u>
<b>Total</b>	<b>25,282</b>	<b>-</b>	<b>25,282</b>
Net gains on investments	10,141	73,353	83,494



# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted fund £	Endowment fund £	Total funds £
NET INCOME	14,024	73,353	87,377
RECONCILIATION OF FUNDS			
Total funds brought forward	84,595	692,223	776,818
TOTAL FUNDS CARRIED FORWARD	<u>98,619</u>	<u>765,576</u>	<u>864,195</u>

7. PROPERTY REPAIRS		
	2020	2019
Repairs 16 Moor End	2013	818
	<u>2013</u>	<u>818</u>

8. FIXED ASSET INVESTMENTS		
	2020 £	2019 £
Shares	634,933	598,373
Land and buildings	234,000	234,000
	<u>868,933</u>	<u>832,373</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2020	598,373
Revaluations	36,560
At 31 December 2020	<u>634,933</u>
NET BOOK VALUE	
At 31 December 2020	<u>634,933</u>
At 31 December 2019	<u>598,373</u>

There were no investment assets outside the UK.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Land and buildings	<u>234,000</u>	<u>234,000</u>

The land and buildings were revalued at Open Market Value by Messrs Eaton & Hollis in November 2005. The trustees have considered this valuation but felt that they cannot justify cost of obtaining an updated valuation as little or no benefit would be derived from this.

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	495	-
Trade creditors	<u>1,680</u>	<u>1,848</u>
	<u>2,175</u>	<u>1,848</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>495</u>	<u>-</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
Investments	71,088	797,845	868,933	832,373
Current assets	40,033	-	40,033	33,670
Current liabilities	<u>(2,175)</u>	<u>-</u>	<u>(2,175)</u>	<u>(1,848)</u>
	<u>108,946</u>	<u>797,845</u>	<u>906,791</u>	<u>864,195</u>

# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 12. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	98,619	10,327	108,946
<b>Endowment funds</b>			
Endowment	765,576	32,269	797,845
<b>TOTAL FUNDS</b>	<u>864,195</u>	<u>42,596</u>	<u>906,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	30,714	(24,679)	4,292	10,327
<b>Endowment funds</b>				
Endowment	-	-	32,269	32,269
<b>TOTAL FUNDS</b>	<u>30,714</u>	<u>(24,679)</u>	<u>36,561</u>	<u>42,596</u>

### Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	84,595	14,024	98,619
<b>Endowment funds</b>			
Endowment	692,223	73,353	765,576
<b>TOTAL FUNDS</b>	<u>776,818</u>	<u>87,377</u>	<u>864,195</u>

# SPONDON RELIEF IN NEED CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	29,165	(25,282)	10,141	14,024
<b>Endowment funds</b>				
Endowment	-	-	73,353	73,353
<b>TOTAL FUNDS</b>	<u>29,165</u>	<u>(25,282)</u>	<u>83,494</u>	<u>87,377</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
<b>Unrestricted funds</b>			
General fund	84,595	24,351	108,946
<b>Endowment funds</b>			
Endowment	692,223	105,622	797,845
<b>TOTAL FUNDS</b>	<u>776,818</u>	<u>129,973</u>	<u>906,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	59,879	(49,961)	14,433	24,351
<b>Endowment funds</b>				
Endowment	-	-	105,622	105,622
<b>TOTAL FUNDS</b>	<u>59,879</u>	<u>(49,961)</u>	<u>120,055</u>	<u>129,973</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
***FOR THE YEAR ENDED 31 DECEMBER 2020***

---

**13. CONTINGENT LIABILITIES**

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**SPONDON RELIEF IN NEED CHARITY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	98	185
<b>Investment income</b>		
Rents received	10,819	10,715
Income from investments	18,469	18,141
Deposit account interest	30	60
	<u>29,318</u>	<u>28,916</u>
<b>Other income</b>		
Contribution from tenants	64	64
Government JRS grants	1,234	-
	<u>1,298</u>	<u>64</u>
<b>Total incoming resources</b>	<u>30,714</u>	<u>29,165</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	2,013	818
Insurance	152	147
Water and gas	54	80
	<u>2,219</u>	<u>1,045</u>
<b>Charitable activities</b>		
Relief given	17,092	19,297
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	840	720
Secretary's salary	3,688	3,500
Independent examiner's fee	840	720
	<u>5,368</u>	<u>4,940</u>
<b>Total resources expended</b>	<u>24,679</u>	<u>25,282</u>
<b>Net income before gains and losses</b>	<u>6,035</u>	<u>3,883</u>
<b>Realised recognised gains and losses</b>		
Carried forward	6,035	3,883

This page does not form part of the statutory financial statements

## SPONDON RELIEF IN NEED CHARITY

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

---

	2020 £	2019 £
<b>Realised recognised gains and losses</b>		
Brought forward	6,035	3,883
Unrealised gains/losses fixed asset investments	<u>36,561</u>	<u>83,494</u>
<b>Net income</b>	<u><u>42,596</u></u>	<u><u>87,377</u></u>

This page does not form part of the statutory financial statements