

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Details

Status Registered

Legal form Other

Registered 1973-11-16

Register [View on the Charity Commission register](#)

Contact

Address Spondon Conservative Club
13 Chapel Street
Spondon
Derby
DE21 7JP

Phone 07940144468

Email info@spondonreliefinneedcharity.org

Website www.spondonreliefinneedcharity.org

Activities

Objects: 1) THE TRUSTEES MAY CONTINUE TO MAKE PAYMENTS AT A RATE OF NOT MORE THAN £1 A CALENDAR MONTH OR SUCH OTHER SUM AS THE COMMISSIONERS APPROVE FROM TIME TO TIME TO THOSE POOR PERSONS RESIDENT IN THE AREA OF THE FORMER PARISH OF SPONDON. (FOR FURTHER DETAILS SEE CLAUSE 26 OF SCHEME.) 2) SUBJECT TO THE PAYMENTS AFORESAID THE TRUSTEES SHALL APPLY THE INCOME IN RELIEVING EITHER GENERALLY OR INDIVIDUALLY PERSONS RESIDENT IN THE AREA OF THE ANCIENT TOWNSHIP OF SPONDON WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS.

Activities: The Charity helps the people of the ancient township of Spondon who are in need, hardship or distress.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** FORMER PARISH OF SPONDON AND ANCIENT TOWNSHIP OF SPONDON
- Derby City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£44,188	£50,135	-	-
2024-12-31	£40,721	£38,375	-	-
2023-12-31	£39,138	£33,307	-	-
2022-12-31	£39,178	£34,452	-	-
2021-12-31	£30,398	£23,592	-	-
2020-12-31	£30,714	£24,679	-	-

Trustees

Name	Role	Appointed
David Jennings	Chair	2015-11-11
ADRIAN MARTIN		
CATHERINE ANN LEATHERBARROW		2011-09-05
Canon Julian Francis Hollywell		
David Winslow		2025-05-15
JOY TAYLOR		2019-03-01
Julie Morley Mrs		2024-06-06
LINDA MELLOR		2021-06-30
PAULINE JENNINGS		
Ruth Bartlett Mrs		2025-02-11
SUSAN CATHERINE BOWN		

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

**SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

SPONDON RELIEF IN NEED CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENTS AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-heading a) below.

a) There was one student grant awarded in the year for a trip to Nepal

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

ACHIEVEMENTS AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (2)
Guides/Scouts (1)
Furniture/bedding (1)
White goods (12)
Others (8)
Carpets (1)
Community (7)
Education (1)
Food bank (23)

There were grants over £1,000 in 2025

Scouts	£8,196
Spondon Cricket Club	£3,634
Funeral	£1,025
Ipads for education	£8,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662
John Locko 1663
Elizabeth Cowper 1728
Griffith Dakin 1773
Rev'd Francis Gisborne 1817 (part only)
Samuel Alcock 1929

Organisation

- a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).
- b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.
- c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mrs J Morley (City of Derby) - appointed 6/6/24

Mr P Berry (City of Derby) - resigned 11/2/25

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Miss L Mellor

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens - resigned 11/2/25

Mrs C Leatherbarrow

Mrs J Taylor

Mr D Winslow - appointed 15/05/25

Mrs R Bartlett - appointed 11/02/25

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mrs C Holden (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

DE24 9ZT

Solicitors

Elliott Mather LLP
Solicitors
44 Friar Gate
Derby
DE1 1 DA

Independent Examiner

G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ


FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		44,188
Expenses		
Maintenance and administration	14,349	
Grant relief	35,786	
	<hr/>	
		50,135
Net outgoing resources		<hr/> 5,947 <hr/>

Approved by order of the board of trustees on 13 May 2026 and signed on its behalf by:

D Jennings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

13 May 2026

SPONDON RELIEF IN NEED CHARITY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	44,188	-	44,188	40,721
EXPENDITURE ON					
Raising funds	3	6,191	-	6,191	7,633
Charitable activities					
Relief given		35,786	-	35,786	24,522
Other		8,158	-	8,158	6,220
Total		50,135	-	50,135	38,375
Net gains on investments		10,333	127,178	137,511	15,925
NET INCOME		4,386	127,178	131,564	18,271
RECONCILIATION OF FUNDS					
Total funds brought forward		386,862	818,546	1,205,408	1,187,137
TOTAL FUNDS CARRIED FORWARD		391,248	945,724	1,336,972	1,205,408

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

**BALANCE SHEET
31 DECEMBER 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Investments	8	1,253,053	1,115,542
CURRENT ASSETS			
Cash at bank and in hand		86,259	92,086
CREDITORS			
Amounts falling due within one year	9	(2,340)	(2,220)
NET CURRENT ASSETS		<u>83,919</u>	<u>89,866</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,336,972</u>	<u>1,205,408</u>
NET ASSETS		<u>1,336,972</u>	<u>1,205,408</u>
FUNDS	11		
Unrestricted funds		391,248	386,862
Endowment funds		945,724	818,546
TOTAL FUNDS		<u>1,336,972</u>	<u>1,205,408</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2026 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	22,983	20,376
Income from investments	20,115	18,984
Deposit account interest	1,090	1,361
	<u>44,188</u>	<u>40,721</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	2,573	2,136
Property repairs	2,457	4,137
Insurance	1,161	1,360
	<u>6,191</u>	<u>7,633</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>40,721</u>	<u>-</u>	<u>40,721</u>
EXPENDITURE ON			
Raising funds	7,633	-	7,633
Charitable activities			
Relief given	24,522	-	24,522
Other	<u>6,220</u>	<u>-</u>	<u>6,220</u>
Total	<u>38,375</u>	<u>-</u>	<u>38,375</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
NET INCOME	4,119	14,152	18,271
RECONCILIATION OF FUNDS			
Total funds brought forward	382,743	804,394	1,187,137
TOTAL FUNDS CARRIED FORWARD	<u>386,862</u>	<u>818,546</u>	<u>1,205,408</u>

7. PROPERTY REPAIRS

	2025	2024
Moor End	1,973	190
Allotments	-	3,714
Hobson Drive	576	-
	<u>2,549</u>	<u>3,904</u>

8. FIXED ASSET INVESTMENTS

	2025 £	2024 £
Shares	673,053	701,800
Land and buildings	580,000	413,742
	<u>1,253,053</u>	<u>1,115,542</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2025	701,800
Revaluations	<u>(28,747)</u>
At 31 December 2025	<u>673,053</u>
NET BOOK VALUE	
At 31 December 2025	<u>673,053</u>
At 31 December 2024	<u>701,800</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>673,053</u>

Investments (neither listed nor unlisted) were as follows:

	2025 £	2024 £
Land and buildings	<u>580,000</u>	<u>413,742</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. In 2021 the charity purchased a residential property for £216,742.

In 2023 the land and buildings were revalued at an Open Market Value by BB&J increasing the total value of £166,258, bringing the total value of £580,000.

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	<u>2,340</u>	<u>2,220</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	2025 Total funds	2024 Total funds
	£	£	£	£
Investments	307,329	945,724	1,253,053	1,115,542
Current assets	86,259	-	86,259	92,086
Current liabilities	(2,340)	-	(2,340)	(2,220)
	<u>391,248</u>	<u>945,724</u>	<u>1,336,972</u>	<u>1,205,408</u>

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	386,862	4,386	391,248
Endowment funds			
Endowment	818,546	127,178	945,724
TOTAL FUNDS	<u>1,205,408</u>	<u>131,564</u>	<u>1,336,972</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,188	(50,135)	10,333	4,386
Endowment funds				
Endowment	-	-	127,178	127,178
TOTAL FUNDS	<u>44,188</u>	<u>(50,135)</u>	<u>137,511</u>	<u>131,564</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	382,743	4,119	386,862
Endowment funds			
Endowment	804,394	14,152	818,546
TOTAL FUNDS	<u>1,187,137</u>	<u>18,271</u>	<u>1,205,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,721	(38,375)	1,773	4,119
Endowment funds				
Endowment	-	-	14,152	14,152
TOTAL FUNDS	<u>40,721</u>	<u>(38,375)</u>	<u>15,925</u>	<u>18,271</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	382,743	8,505	391,248
Endowment funds			
Endowment	804,394	141,330	945,724
TOTAL FUNDS	<u>1,187,137</u>	<u>149,835</u>	<u>1,336,972</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	84,909	(88,510)	12,106	8,505
Endowment funds				
Endowment	-	-	141,330	141,330
TOTAL FUNDS	<u>84,909</u>	<u>(88,510)</u>	<u>153,436</u>	<u>149,835</u>

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield', Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	22,983	20,376
Income from investments	20,115	18,984
Deposit account interest	1,090	1,361
	<u>44,188</u>	<u>40,721</u>
Total incoming resources	44,188	40,721
EXPENDITURE		
Investment management costs		
Portfolio management	2,573	2,136
Property repairs	2,457	4,137
Insurance	1,161	1,360
	<u>6,191</u>	<u>7,633</u>
Charitable activities		
Relief given	35,786	24,522
Support costs		
Information technology		
Telephone and postage	196	190
IT costs	369	396
	<u>565</u>	<u>586</u>
Other		
Sundries	759	264
Governance costs		
Accountancy and legal fees	1,170	1,110
Secretary's salary and fees	4,494	3,150
Independent examiner's fee	1,170	1,110
	<u>6,834</u>	<u>5,370</u>
Total resources expended	<u>50,135</u>	<u>38,375</u>
Net (expenditure)/income before gains and losses	(5,947)	2,346

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	(28,747)	15,925
Realised gains/(losses) on investment property	<u>166,258</u>	<u>-</u>
Net income	<u><u>131,564</u></u>	<u><u>18,271</u></u>

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SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

SIGNED

REGISTERED CHARITY NUMBER: 211317

**SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

SPONDON RELIEF IN NEED CHARITY

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

b) No student grants were made in 2024 or 2023.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (1)
Guides/Scouts (1)
Furniture/bedding (1)
White goods (10)
Others (7)
Carpets (5)
Community (3)
Food bank (22)

There were grants over £1,000 in 2024

Friends of the Gatwesey	£3,000
Friends of Gateway	£2,153
Skegness Children's home	£4,540
Carpets	£1,360

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662
John Locko 1663
Elizabeth Cowper 1728
Griffith Dakin 1773
Rev'd Francis Gisborne 1817 (part only)
Samuel Alcock 1929

Organisation

- a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).
- b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.
- c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mrs J Morley (City of Derby) - appointed 6/6/2024

Mr P Berry (City of Derby) - resigned 11/2/25

Mrs R Bartlett (City of Derby) - appointed 11/2/25

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Miss L Mellor

Mrs M Bools - resigned 7/2/24

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens - resigned 11/2/25

Mrs K Leatherbarrow

Mrs J Taylor

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mrs C Holden (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Solicitors

Elliott Mather LLP
Solicitors
44 Friar Gate
Derby
DE1 1 DA

Independent Examiner

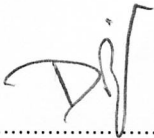
G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

	£
Income	
Investments, rents, bank interest and miscellaneous	40,721
Expenses	
Maintenance and administration	13,853
Grant relief	24,522
	<u>38,375</u>
Net incoming resources	<u>2,346</u>

Approved by order of the board of trustees on 15 MAY 2025 and signed on its behalf by:



.....
D Jennings - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

Date: 15 MAY 2025

SPONDON RELIEF IN NEED CHARITY**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	40,721	-	40,721	39,138
EXPENDITURE ON					
Raising funds	3	7,633	-	7,633	7,617
Charitable activities					
Relief given		24,522	-	24,522	19,425
Other		6,220	-	6,220	6,265
Total		<u>38,375</u>	<u>-</u>	<u>38,375</u>	<u>33,307</u>
Net gains on investments		1,773	14,152	15,925	56,882
NET INCOME		4,119	14,152	18,271	62,713
RECONCILIATION OF FUNDS					
Total funds brought forward		382,743	804,394	1,187,137	1,124,424
TOTAL FUNDS CARRIED FORWARD		<u><u>386,862</u></u>	<u><u>818,546</u></u>	<u><u>1,205,408</u></u>	<u><u>1,187,137</u></u>

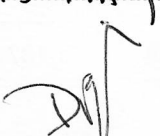
The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

BALANCE SHEET 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Investments	8	1,115,542	1,099,617
CURRENT ASSETS			
Cash at bank and in hand		92,086	89,620
CREDITORS			
Amounts falling due within one year	9	(2,220)	(2,100)
NET CURRENT ASSETS		<u>89,866</u>	<u>87,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,205,408</u>	<u>1,187,137</u>
NET ASSETS		<u>1,205,408</u>	<u>1,187,137</u>
FUNDS	11		
Unrestricted funds		386,862	382,743
Endowment funds		818,546	804,394
TOTAL FUNDS		<u>1,205,408</u>	<u>1,187,137</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....15 MAY 2025..... and were signed on its behalf by:


.....
D Jennings - Trustee

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	20,376	19,516
Income from investments	18,984	18,583
Deposit account interest	1,361	1,039
	<u>40,721</u>	<u>39,138</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. RAISING FUNDS

Investment management costs

	2024 £	2023 £
Property repairs	4,137	3,598
Insurance	1,360	2,220
	<u>5,497</u>	<u>5,818</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	<u>39,138</u>	<u>-</u>	<u>39,138</u>
EXPENDITURE ON			
Raising funds	7,617	-	7,617
Charitable activities			
Relief given	19,425	-	19,425
Other	<u>6,265</u>	<u>-</u>	<u>6,265</u>
Total	<u>33,307</u>	<u>-</u>	<u>33,307</u>
Net gains on investments	<u>6,706</u>	<u>50,176</u>	<u>56,882</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
NET INCOME	12,537	50,176	62,713
RECONCILIATION OF FUNDS			
Total funds brought forward	370,206	754,218	1,124,424
TOTAL FUNDS CARRIED FORWARD	<u>382,743</u>	<u>804,394</u>	<u>1,187,137</u>

7. PROPERTY REPAIRS

	2024	2023
Moor End	190	3,396
Allotments	3,714	202
Hobson Drive	-	-
	<u>3,904</u>	<u>3,598</u>

8. FIXED ASSET INVESTMENTS

	2024 £	2023 £
Shares	701,800	685,875
Land and buildings	413,742	413,742
	<u>1,115,542</u>	<u>1,099,617</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2024	685,875
Revaluations	15,925
At 31 December 2024	<u>701,800</u>
NET BOOK VALUE	
At 31 December 2024	<u>701,800</u>
At 31 December 2023	<u>685,875</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

8. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 December 2024 is represented by:

Valuation in 2024	Listed investments £ <u>701,800</u>
-------------------	---

Investments (neither listed nor unlisted) were as follows:

	2024 £	2023 £
Land and buildings	<u>413,742</u>	<u>413,742</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. . In 2021 the charity purchased a residential property for £216,742.

The trustees have considered the historic valuation but felt that they cannot justify the cost of obtaining an updated valuation as little or no benefit would be derived from this.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	<u>2,220</u>	<u>2,100</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
Investments	296,996	818,546	1,115,542	1,099,617
Current assets	92,086	-	92,086	89,620
Current liabilities	(2,220)	-	(2,220)	(2,100)
	<u>386,862</u>	<u>818,546</u>	<u>1,205,408</u>	<u>1,187,137</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	382,743	4,119	386,862
Endowment funds			
Endowment	804,394	14,152	818,546
TOTAL FUNDS	<u>1,187,137</u>	<u>18,271</u>	<u>1,205,408</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,721	(38,375)	1,773	4,119
Endowment funds				
Endowment	-	-	14,152	14,152
TOTAL FUNDS	<u>40,721</u>	<u>(38,375)</u>	<u>15,925</u>	<u>18,271</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	370,206	12,537	382,743
Endowment funds			
Endowment	754,218	50,176	804,394
TOTAL FUNDS	<u>1,124,424</u>	<u>62,713</u>	<u>1,187,137</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,138	(33,307)	6,706	12,537
Endowment funds				
Endowment	-	-	50,176	50,176
TOTAL FUNDS	<u>39,138</u>	<u>(33,307)</u>	<u>56,882</u>	<u>62,713</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	370,206	16,656	386,862
Endowment funds			
Endowment	754,218	64,328	818,546
TOTAL FUNDS	<u>1,124,424</u>	<u>80,984</u>	<u>1,205,408</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	79,859	(71,682)	8,479	16,656
Endowment funds				
Endowment	-	-	64,328	64,328
TOTAL FUNDS	<u>79,859</u>	<u>(71,682)</u>	<u>72,807</u>	<u>80,984</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

SPONDON RELIEF IN NEED CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	20,376	19,516
Income from investments	18,984	18,583
Deposit account interest	1,361	1,039
	<u>40,721</u>	<u>39,138</u>
Total incoming resources	40,721	39,138
EXPENDITURE		
Raising donations and legacies		
Management fees	2,136	1,799
Investment management costs		
Property repairs	4,137	3,598
Insurance	1,360	2,220
	<u>5,497</u>	<u>5,818</u>
Charitable activities		
Relief given	24,522	18,977
Support costs		
Information technology		
Telephone and postage	190	448
Website maintenance	396	595
	<u>586</u>	<u>1,043</u>
Other		
Sundries	264	-
Governance costs		
Meeting and general costs	-	200
Accountancy and legal fees	1,110	1,120
Secretary's salary	3,150	3,350
Independent examiner's fee	1,110	1,000
	<u>5,370</u>	<u>5,670</u>
Total resources expended	<u>38,375</u>	<u>33,307</u>
Net income before gains and losses	2,346	5,831

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024	2023
	£	£
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	15,925	56,882
Net income	<u>18,271</u>	<u>62,713</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

SPONDON

REGISTERED CHARITY NUMBER: 211317

SPONDON RELIEF IN NEED CHARITY
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FOR THE YEAR ENDED 31 DECEMBER 2023

SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SPONDON RELIEF IN NEED CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
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Detailed Statement of Financial Activities	16 to 17

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £37 (2022 - £897). 1 (7) grants were made.

b) No student grants were made in 2023 or 2022.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources. A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

- School trips (3)
- Guides/Scouts (1)
- Furniture/bedding (2)
- White goods (6)
- Others (5)
- Carpets (3)
- Community (3)
- Food bank (11)

There were 3 grants over £1,000 in 2023

St Werberghs Church	£2,000
Spondon Methodist	£5,000
St Werberghs School	£1,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662
John Locko 1663
Elizabeth Cowper 1728
Griffith Dakin 1773
Rev'd Francis Gisborne 1817 (part only)
Samuel Alcock 1929

Organisation

- a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).
- b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official application forms are available from the clerk.
- c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

Clerk to the Trustees

Mrs Gill Tainton was the Secretary and Treasurer until the May AGM. Carol Holden was appointed at the May AGM, Gill continued to support the new Secretary until the end of June.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

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Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mrs C Holden (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

Solicitors

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Elliott Mather LLP
Solicitors
44 Friar Gate
Derby
DE1 1 DA

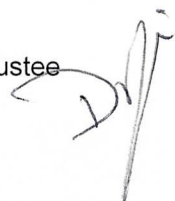
Independent Examiner
G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		39,137
Expenses		
Maintenance and administration	13,882	
Grant relief	19,425	
	<u> </u>	
		<u>33,351</u>
Net incoming resources		<u>5,786</u>

Approved by order of the board of trustees on 8 May 2024 and signed on its behalf by:

D Jennings - Trustee 

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

8 May 2024

SPONDON RELIEF IN NEED CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	250
Investment income	2	39,138	-	39,138	38,816
Other income		-	-	-	110
Total		<u>39,138</u>	<u>-</u>	<u>39,138</u>	<u>39,176</u>
EXPENDITURE ON					
Raising funds	3	7,617	-	7,617	10,291
Charitable activities					
Relief given		19,425	-	19,425	20,706
Other		6,265	-	6,265	3,455
Total		<u>33,307</u>	<u>-</u>	<u>33,307</u>	<u>34,452</u>
Net gains/(losses) on investments		6,706	50,176	56,882	(83,413)
NET INCOME/(EXPENDITURE)		12,537	50,176	62,713	(78,689)
RECONCILIATION OF FUNDS					
Total funds brought forward		370,206	754,218	1,124,424	1,203,113
TOTAL FUNDS CARRIED FORWARD		<u><u>382,743</u></u>	<u><u>804,394</u></u>	<u><u>1,187,137</u></u>	<u><u>1,124,424</u></u>

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

BALANCE SHEET 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Investments	8	1,099,617	1,042,735
CURRENT ASSETS			
Cash at bank and in hand		89,620	83,669
CREDITORS			
Amounts falling due within one year	9	(2,100)	(1,980)
NET CURRENT ASSETS		<u>87,520</u>	<u>81,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,187,137</u>	<u>1,124,424</u>
NET ASSETS		<u>1,187,137</u>	<u>1,124,424</u>
FUNDS	11		
Unrestricted funds		382,743	370,206
Endowment funds		804,394	754,218
TOTAL FUNDS		<u>1,187,137</u>	<u>1,124,424</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 May 2024 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	19,516	19,871
Income from investments	18,583	18,768
Deposit account interest	1,039	177
	<u>39,138</u>	<u>38,816</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Property repairs	3,598	7,557
Insurance	2,220	1,007
Water and gas	-	88
	<u>5,818</u>	<u>8,652</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	250	-	250
Investment income	38,816	-	38,816
Other income	110	-	110
Total	<u>39,176</u>	<u>-</u>	<u>39,176</u>
EXPENDITURE ON			
Raising funds	10,291	-	10,291
Charitable activities			
Relief given	20,706	-	20,706
Other	3,455	-	3,455

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Total	34,452	-	34,452
Net gains/(losses) on investments	(9,442)	(73,971)	(83,413)
NET INCOME/(EXPENDITURE)	(4,718)	(73,971)	(78,689)
RECONCILIATION OF FUNDS			
Total funds brought forward	374,924	828,189	1,203,113
TOTAL FUNDS CARRIED FORWARD	<u>370,206</u>	<u>754,218</u>	<u>1,124,424</u>

7. PROPERTY REPAIRS

	2023	2022
Moor End	3,396	373
Allotments	202	300
Hobson Drive		6884
	<u>3,598</u>	<u>7,557</u>

8. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Shares	685,875	628,993
Land and buildings	413,742	413,742
	<u>1,099,617</u>	<u>1,042,735</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2023	628,993
Revaluations	56,882
At 31 December 2023	<u>685,875</u>
NET BOOK VALUE	
At 31 December 2023	<u>685,875</u>
At 31 December 2022	<u>628,993</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2023	<u>685,875</u>

Investments (neither listed nor unlisted) were as follows:

	2023 £	2022 £
Land and buildings	<u>413,742</u>	<u>413,742</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. . In 2021 the charity purchased a residential property for £216,742.

The trustees have considered the historic valuation but felt that they cannot justify the cost of obtaining an updated valuation as little or no benefit would be derived from this.

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,100	1,980

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	2023 Total funds	2022 Total funds
	£	£	£	£
Investments	295,223	804,394	1,099,617	1,042,735
Current assets	89,620	-	89,620	83,669
Current liabilities	(2,100)	-	(2,100)	(1,980)
	<u>382,743</u>	<u>804,394</u>	<u>1,187,137</u>	<u>1,124,424</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	370,206	12,537	382,743
Endowment funds			
Endowment	754,218	50,176	804,394
TOTAL FUNDS	<u>1,124,424</u>	<u>62,713</u>	<u>1,187,137</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	39,138	(33,307)	6,706	12,537
Endowment funds				
Endowment	-	-	50,176	50,176
TOTAL FUNDS	<u>39,138</u>	<u>(33,307)</u>	<u>56,882</u>	<u>62,713</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	374,924	(4,718)	370,206
Endowment funds			
Endowment	828,189	(73,971)	754,218
TOTAL FUNDS	<u>1,203,113</u>	<u>(78,689)</u>	<u>1,124,424</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	39,176	(34,452)	(9,442)	(4,718)
Endowment funds				
Endowment	-	-	(73,971)	(73,971)
TOTAL FUNDS	<u>39,176</u>	<u>(34,452)</u>	<u>(83,413)</u>	<u>(78,689)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	374,924	7,819	382,743
Endowment funds			
Endowment	828,189	(23,795)	804,394
TOTAL FUNDS	<u>1,203,113</u>	<u>(15,976)</u>	<u>1,187,137</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	78,314	(67,759)	(2,736)	7,819
Endowment funds				
Endowment	-	-	(23,795)	(23,795)
TOTAL FUNDS	<u>78,314</u>	<u>(67,759)</u>	<u>(26,531)</u>	<u>(15,976)</u>

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

SPONDON RELIEF IN NEED CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	250
Investment income		
Rents received	19,516	19,871
Income from investments	18,583	18,768
Deposit account interest	1,039	177
	<u>39,138</u>	<u>38,816</u>
Other income		
Contribution from tenants	-	110
	<u>39,138</u>	<u>39,176</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Management fees	1,799	1,639
Investment management costs		
Property repairs	3,598	7,557
Insurance	2,220	1,007
Water and gas	-	88
	<u>5,818</u>	<u>8,652</u>
Charitable activities		
Relief given	18,977	18,256
Support costs		
Information technology		
Telephone and postage	448	734
Website maintenance	595	128
	<u>1,043</u>	<u>862</u>
Governance costs		
Meeting and general costs	200	-
Carried forward	200	-

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
Governance costs		
Brought forward	200	-
Accountancy and legal fees	1,120	990
Secretary's salary	3,350	3,063
Independent examiner's fee	1,000	990
	<u>5,670</u>	<u>5,043</u>
Total resources expended	33,307	34,452
Net income before gains and losses	5,831	4,724
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	56,882	(83,413)
Net income/(expenditure)	<u>62,713</u>	<u>(78,689)</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

SYN

REGISTERED CHARITY NUMBER: 211317

**SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

SPONDON RELIEF IN NEED CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £897 (2021 - £312). 7 (5) grants were made.

b) Student grants £0 (2021 - £595). 0 (1) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (2)
Furniture/bedding (4)
White goods (3)
Others (5)
Carpets (3)
Community (6)
Overseas Events (3)

There were 4 grants over £1,000 in 2022

Library Blinds	£1,000
Eco Shop Equipment	£2,000
Guide Hut Improvements	£1,000
Explorer Scouts	£1,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662

John Locko 1663

Elizabeth Cowper 1728

Griffith Dakin 1773

Rev'd Francis Gisborne 1817 (part only)

Samuel Alcock 1929

Organisation

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

Clerk to the Trustees

Mrs Gill Tainton Secretary and Treasurer, took over the role from Mr. Steve Williams who died unexpectedly on May 24th 2022. Steve carried out his duties both diligently and professionally and will be missed by the Trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mrs G Tainton (Secretary and treasurer)

The clerk has a full job description of her duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

Solicitors

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Elliott Mather LLP
Solicitors
44 Friar Gate
Derby
DE1 1 DA

Independent Examiner

G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		39,178
Expenses		
Maintenance and administration	13,746	
Grant relief	20,706	
	<hr/>	
		34,452
Net incoming resources		<hr/> 4,726 <hr/>

Approved by order of the board of trustees on 24 May 2023 and signed on its behalf by:

D Jennings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA

CAMERON HUGHES LTD
Chartered Accountants
Derby

24 May 2023

SPONDON RELIEF IN NEED CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		250	-	250	100
Investment income	2	38,818	-	38,818	29,127
Other income		110	-	110	1,171
Total		<u>39,178</u>	<u>-</u>	<u>39,178</u>	<u>30,398</u>
EXPENDITURE ON					
Raising funds	3	10,291	-	10,291	4,115
Charitable activities					
Relief given		20,706	-	20,706	13,927
Other		3,455	-	3,455	5,550
Total		<u>34,452</u>	<u>-</u>	<u>34,452</u>	<u>23,592</u>
Net gains/(losses) on investments		<u>(9,444)</u>	<u>(73,971)</u>	<u>(83,415)</u>	<u>289,516</u>
NET INCOME/(EXPENDITURE)		<u>(4,718)</u>	<u>(73,971)</u>	<u>(78,689)</u>	<u>296,322</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		374,924	828,189	1,203,113	906,791
TOTAL FUNDS CARRIED FORWARD		<u><u>370,206</u></u>	<u><u>754,218</u></u>	<u><u>1,124,424</u></u>	<u><u>1,203,113</u></u>

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Investments	8	1,042,735	1,126,148
CURRENT ASSETS			
Cash at bank and in hand		83,670	78,765
CREDITORS			
Amounts falling due within one year	9	(1,981)	(1,800)
NET CURRENT ASSETS		<u>81,689</u>	<u>76,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,124,424</u>	<u>1,203,113</u>
NET ASSETS		<u>1,124,424</u>	<u>1,203,113</u>
FUNDS	11		
Unrestricted funds		370,206	374,924
Endowment funds		754,218	828,189
TOTAL FUNDS		<u>1,124,424</u>	<u>1,203,113</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2023 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	19,873	10,592
Income from investments	18,768	18,519
Deposit account interest	177	16
	<u>38,818</u>	<u>29,127</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Property repairs	7,557	3,614
Insurance	1,007	401
Water and gas	88	100
	<u>8,652</u>	<u>4,115</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100	-	100
Investment income	29,127	-	29,127
Other income	<u>1,171</u>	<u>-</u>	<u>1,171</u>
Total	<u>30,398</u>	<u>-</u>	<u>30,398</u>
EXPENDITURE ON			
Raising funds	4,115	-	4,115
Charitable activities			
Relief given	13,927	-	13,927
Other	5,550	-	5,550

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Endowment fund £	Total funds £
Total	23,592	-	23,592
Net gains on investments	259,172	30,344	289,516
NET INCOME	265,978	30,344	296,322
RECONCILIATION OF FUNDS			
Total funds brought forward	108,946	797,845	906,791
TOTAL FUNDS CARRIED FORWARD	<u>374,924</u>	<u>828,189</u>	<u>1,203,113</u>
7. PROPERTY REPAIRS			
		2022	2021
Moor End		373	230
Allotments		300	3,384
Hobson Drive		6884	
		<u>7,557</u>	<u>3,614</u>
8. FIXED ASSET INVESTMENTS			
		2022	2021
		£	£
Shares		628,993	712,406
Land and buildings		413,742	413,742
		<u>1,042,735</u>	<u>1,126,148</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. FIXED ASSET INVESTMENTS - continued

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2022	712,406
Revaluations	(83,413)
At 31 December 2022	<u>628,993</u>
NET BOOK VALUE	
At 31 December 2022	<u>628,993</u>
At 31 December 2021	<u><u>712,406</u></u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>628,993</u>

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Land and buildings	<u>413,742</u>	<u>413,742</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. . In 2021 the charity purchased a residential property for £216,742.

The trustees have considered the historic valuation but felt that they cannot justify the cost of obtaining an updated valuation as little or no benefit would be derived from this.

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,981	1,800

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Endowment fund	2022 Total funds	2021 Total funds
	£	£	£	£
Investments	288,517	754,218	1,042,735	1,126,148
Current assets	83,670	-	83,670	78,765
Current liabilities	(1,981)	-	(1,981)	(1,800)
	<u>370,206</u>	<u>754,218</u>	<u>1,124,424</u>	<u>1,203,113</u>

11. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	374,924	(4,718)	370,206
Endowment funds			
Endowment	828,189	(73,971)	754,218
TOTAL FUNDS	<u>1,203,113</u>	<u>(78,689)</u>	<u>1,124,424</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	39,178	(34,452)	(9,444)	(4,718)
Endowment funds				
Endowment	-	-	(73,971)	(73,971)
TOTAL FUNDS	<u>39,178</u>	<u>(34,452)</u>	<u>(83,415)</u>	<u>(78,689)</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	108,946	265,978	374,924
Endowment funds			
Endowment	797,845	30,344	828,189
TOTAL FUNDS	<u>906,791</u>	<u>296,322</u>	<u>1,203,113</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,398	(23,592)	259,172	265,978
Endowment funds				
Endowment	-	-	30,344	30,344
TOTAL FUNDS	<u>30,398</u>	<u>(23,592)</u>	<u>289,516</u>	<u>296,322</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	108,946	261,260	370,206
Endowment funds			
Endowment	797,845	(43,627)	754,218
TOTAL FUNDS	<u>906,791</u>	<u>217,633</u>	<u>1,124,424</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	69,576	(58,044)	249,728	261,260
Endowment funds				
Endowment	-	-	(43,627)	(43,627)
TOTAL FUNDS	<u>69,576</u>	<u>(58,044)</u>	<u>206,101</u>	<u>217,633</u>

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

SPONDON RELIEF IN NEED CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	250	100
Investment income		
Rents received	19,873	10,592
Income from investments	18,768	18,519
Deposit account interest	177	16
	<hr/>	<hr/>
	38,818	29,127
Other income		
Contribution from tenants	110	117
Government JRS grants	-	1,054
	<hr/>	<hr/>
	110	1,171
Total incoming resources	<hr/>	<hr/>
	39,178	30,398
EXPENDITURE		
Raising donations and legacies		
Management fees	1,639	-
Investment management costs		
Property repairs	7,557	3,614
Insurance	1,007	401
Water and gas	88	100
	<hr/>	<hr/>
	8,652	4,115
Charitable activities		
Relief given	18,256	13,298
Support costs		
Information technology		
Telephone and postage	734	501
Website maintenance	128	128
	<hr/>	<hr/>
	862	629

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Information technology		
Governance costs		
Accountancy and legal fees	990	900
Secretary's salary	3,063	3,750
Independent examiner's fee	990	900
	<u>5,043</u>	<u>5,550</u>
Total resources expended	34,452	23,592
Net income before gains and losses	4,726	6,806
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	(83,415)	77,471
Realised gains/(losses) on investment property	-	212,045
	<u>(78,689)</u>	<u>296,322</u>
Net (expenditure)/income	<u>(78,689)</u>	<u>296,322</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

SIGNED

REGISTERED CHARITY NUMBER: 211317

**SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

SPONDON RELIEF IN NEED CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £312 (2020 - £385). 5 (3) grants were made.

b) Student grants £595 (2020 - £600). 1 (2) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources.

A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (8)
Furniture/bedding (7)
White goods (10)
Others (5)
Carpets (3)

There were 2 grants over £1,000 in 2021

Boundary fence	£1,000
Playground	£2,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662
John Locko 1663
Elizabeth Cowper 1728
Griffith Dakin 1773
Rev'd Francis Gisborne 1817 (part only)
Samuel Alcock 1929

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

- a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).
- b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official applications forms are available from the clerk.
- c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

Canon J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Miss L Mellor

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mr S Williams (Secretary and treasurer)

The clerk has a full job description of his duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

Solicitors

Elliott Mather LLP

Solicitors

44 Friar Gate

Derby

DE1 1 DA

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Independent Examiner
G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		30,398
Expenses		
Maintenance and administration	9,665	
Grant relief	13,927	
	<u> </u>	
Net incoming resources		<u>23,592</u>
		<u>6,806</u>

Approved by order of the board of trustees on 11 May 2022 and signed on its behalf by:

D Jennings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
Derby

11 May 2022

SPONDON RELIEF IN NEED CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		100	-	100	98
Investment income	2	29,127	-	29,127	29,318
Other income		1,171	-	1,171	1,298
Total		30,398	-	30,398	30,714
EXPENDITURE ON					
Raising funds	3	4,115	-	4,115	2,219
Charitable activities					
Relief given		13,927	-	13,927	16,970
Other		5,550	-	5,550	5,490
Total		23,592	-	23,592	24,679
Net gains on investments		259,172	30,344	289,516	36,561
NET INCOME		265,978	30,344	296,322	42,596
RECONCILIATION OF FUNDS					
Total funds brought forward		108,946	797,845	906,791	864,195
TOTAL FUNDS CARRIED FORWARD		374,924	828,189	1,203,113	906,791

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	8	1,126,148	868,933
CURRENT ASSETS			
Cash at bank and in hand		78,765	39,538
CREDITORS			
Amounts falling due within one year	9	(1,800)	(1,680)
NET CURRENT ASSETS		<u>76,965</u>	<u>37,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,203,113	906,791
NET ASSETS		<u>1,203,113</u>	<u>906,791</u>
FUNDS	11		
Unrestricted funds		374,924	108,946
Endowment funds		828,189	797,845
TOTAL FUNDS		<u>1,203,113</u>	<u>906,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

D Jennings - Trustee



The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
Rents received	£	£
Income from investments	10,592	10,819
Deposit account interest	18,519	18,469
	16	30
	<u>29,127</u>	<u>29,318</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Property repairs	3,614	2,013
Insurance	401	152
Water and gas	100	54
	<u>4,115</u>	<u>2,219</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98	-	98
Investment income	29,318	-	29,318
Other income	1,298	-	1,298
Total	<u>30,714</u>	-	<u>30,714</u>
EXPENDITURE ON			
Raising funds	2,219	-	2,219
Charitable activities			
Relief given	16,970	-	16,970
Other	5,490	-	5,490
Total	<u>24,679</u>	-	<u>24,679</u>
Net gains on investments	4,292	32,269	36,561

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		
	Unrestricted fund £	Endowment fund £	Total funds £
	10,327	32,269	42,596
	RECONCILIATION OF FUNDS		
	98,619	765,576	864,195
	<u>108,946</u>	<u>797,845</u>	<u>906,791</u>
7.	PROPERTY REPAIRS		
		2021	2020
	Repairs 16 Moor End	230	2013
		<u>230</u>	<u>2013</u>
8.	FIXED ASSET INVESTMENTS		
		2021 £	2020 £
	Shares	712,406	634,933
	Land and buildings	413,742	234,000
		<u>1,126,148</u>	<u>868,933</u>
	Additional information as follows:		
			Listed investments £
	MARKET VALUE		
	At 1 January 2021		634,933
	Revaluations		77,473
	At 31 December 2021		<u>712,406</u>
	NET BOOK VALUE		
	At 31 December 2021		712,406
	At 31 December 2020		<u>634,933</u>

There were no investment assets outside the UK.

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2021 is represented by:

Valuation in 2021	Listed investments £ <u>712,406</u>
-------------------	--

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Land and buildings	<u>413,742</u>	<u>234,000</u>

The land and buildings were valued at the Open Market Value by Messrs Eaton & Hollis in November 2005. During 2021 a plot of land was sold for development which was originally valued by Eaton and Hollis at £37,000. The charity then purchased a residential property during the year for £216,742. The trustees have considered the historic valuation but felt that they cannot justify cost of obtaining an updated valuation as little or no benefit would be derived from this.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	<u>1,800</u>	<u>1,680</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
Investments	297,959	828,189	1,126,148	868,933
Current assets	78,765	-	78,765	39,538
Current liabilities	<u>(1,800)</u>	-	<u>(1,800)</u>	<u>(1,680)</u>
	<u>374,924</u>	<u>828,189</u>	<u>1,203,113</u>	<u>906,791</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	108,946	265,978	374,924
Endowment funds			
Endowment	797,845	30,344	828,189
TOTAL FUNDS	<u>906,791</u>	<u>296,322</u>	<u>1,203,113</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,398	(23,592)	259,172	265,978
Endowment funds				
Endowment	-	-	30,344	30,344
TOTAL FUNDS	<u>30,398</u>	<u>(23,592)</u>	<u>289,516</u>	<u>296,322</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	98,619	10,327	108,946
Endowment funds			
Endowment	765,576	32,269	797,845
TOTAL FUNDS	<u>864,195</u>	<u>42,596</u>	<u>906,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,714	(24,679)	4,292	10,327
Endowment funds				
Endowment	-	-	32,269	32,269
TOTAL FUNDS	<u>30,714</u>	<u>(24,679)</u>	<u>36,561</u>	<u>42,596</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	98,619	276,305	374,924
Endowment funds			
Endowment	765,576	62,613	828,189
TOTAL FUNDS	<u>864,195</u>	<u>338,918</u>	<u>1,203,113</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,112	(48,271)	263,464	276,305
Endowment funds				
Endowment	-	-	62,613	62,613
TOTAL FUNDS	<u>61,112</u>	<u>(48,271)</u>	<u>326,077</u>	<u>338,918</u>

12. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield', Nottingham Road, take place in the future.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

SPONDON RELIEF IN NEED CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100	98
Investment income		
Rents received	10,592	10,819
Income from investments	18,519	18,469
Deposit account interest	16	30
	<u>29,127</u>	<u>29,318</u>
Other income		
Contribution from tenants	117	64
Government JRS grants	1,054	1,234
	<u>1,171</u>	<u>1,298</u>
Total incoming resources	<u>30,398</u>	<u>30,714</u>
EXPENDITURE		
Investment management costs		
Property repairs	3,614	2,013
Insurance	401	152
Water and gas	100	54
	<u>4,115</u>	<u>2,219</u>
Charitable activities		
Relief given	13,298	16,444
Support costs		
Information technology		
Telephone	501	526
Website maintenance	128	122
	<u>629</u>	<u>648</u>
Governance costs		
Accountancy and legal fees	900	840
Secretary's salary	3,750	3,688
Independent examiner's fee	900	840
	<u>5,550</u>	<u>5,368</u>
Total resources expended	<u>23,592</u>	<u>24,679</u>
Net income before gains and losses	<u>6,806</u>	<u>6,035</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Realised recognised gains and losses		
Unrealised gains/losses fixed asset investments	77,471	36,561
Realised gains/(losses) on investment property	212,045	-
Net income	<u>296,322</u>	<u>42,596</u>

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

England & Wales - Charity number 211317

Accounts

**SPONDON RELIEF IN NEED CHARITY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

SPONDON RELIEF IN NEED CHARITY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities for the public benefit

The Charity's purpose is to relieve persons resident in the Ancient Township of Spondon who are in conditions of need, hardship or distress. This is achieved by financial assistance in the form of grants. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

The boundary of the Ancient Township of Spondon, whilst mainly a suburb of Derby City, extends in part to Chaddesden, Borrowash and the Parish of Dale. (Confirmed via an ordinance survey map at a 1926 Parish Council meeting).

ACHIEVEMENT AND PERFORMANCE

Projects and development

Grants fall into a few general categories and follow a similar pattern from year to year particularly those shown within sub-headings a) and b) below.

a) School uniforms £385 (2019 - £495). 3 (6) grants were made.

b) Student grants £600 (2019 - £0). 2 (0) grants were made.

These are primarily for university students, but can include 6th form college pupils. The financial help given is towards books, other equipment and travel.

Publicity of our charity and its aims

Advertising is placed locally. The trustees are happy we are reaching enough people for our resources. A website is now available at www.spondonreliefinneedcharity.org which is now a significant source of information enabling people to make enquiries/applications.

General

The trustees are continuing to be involved on a personal basis with the aims of the charity. E-mail address info@spondonreliefinneedcharity.org

The clerk has received numerous phone calls, thank you cards and letters acknowledging receipts of grants. Examples are tabled at each meeting by the clerk, and the kind remarks contained are very much appreciated by trustees.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Grants

These are normally awarded to individuals only.

Payments may be made to organisations providing they can demonstrate that the grants will benefit those of their organisation who meet the criteria of this Charity.

No grants are given for the relief of rates and taxes, or any other expense which would normally be covered by the State, nor is any relief given for individuals indebtedness.

Repeat grants are only considered at trustees' discretion, and only then if funds remain available after all other successful applications have been serviced.

A comprehensive list of grants awarded is shown below.

School trips (1)
Furniture/bedding (2)
White goods (8)
Others (3)
Carpets (5)

There were 6 grants over £1,000 in 2020

1 Resident	£1,175
Derby children's holiday centre	£1,500
Guides Group	£2,600
Food Bank (2 x £1,000)	£2,000
Borrow Wood School library	£4,000

FINANCIAL REVIEW

Investment policy

The trustees' investment powers are limited, by the Charity Commission Scheme, to investments held in the name of the Official Custodian for Charities.

Reserves policy

It is the policy of the trustees to maintain unrestricted funds, which are the free reserves of the charity to a level, which will equate to at least six months unrestricted expenditure. This is designed to provide sufficient funds to cover administration costs to enable a response to applications for grants that might arise. Historically the demand for eligible grants has been at a level such that reserves currently maintained are at a figure well in excess of this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission Scheme was drawn up in November 1973 to combine the following ancient charities:

William Gilbert 1662
John Locko 1663
Elizabeth Cowper 1728
Griffith Dakin 1773
Rev'd Francis Gisborne 1817 (part only)
Samuel Alcock 1929

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

a) Trustees meet in February, May, September and November each year. At the February meeting a budget for the year is discussed. Allocations were made to cater for grants required for major projects such as domestic equipment; Christmas goodwill; School uniforms; and Higher education. Any shortfall in funds to be made up from our Unrestricted Funds (Income Shares).

b) All requests must be made on an official application form. If the sponsor is not a trustee a supporting letter is required from a recognised sponsor. Official application forms are available from the clerk.

c) Acknowledgements and receipts are sought to ensure that grants are used for the purposes for which they are awarded.

SPONDON RELIEF IN NEED CHARITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Ex-Officio

The Rev'd J Hollywell (Vicar of St Werburgh's Church Spondon)

Nominative

Mrs S Bown (Dale Abbey PC)

Mr P Berry (City of Derby)

Mrs J Taylor (City of Derby)

Nominative trustees are appointed by the bodies shown above in brackets, and serve for a period of 4 years.

Co-optive

Mrs R Archer

Mrs M Bools

Mrs P Jennings

Mr D Jennings

Mr A Martin

Mr M Stevens

Mrs K Leatherbarrow

Co-optative trustees are appointed by sitting trustees, and are selected according to their knowledge of the area of benefit, the locality and its inhabitants. They serve for a period of 5 years.

Clerk

Mr S Williams (Secretary and treasurer)

The clerk has a full job description of his duties as approved by the trustees. The term of the appointment is at the discretion of the trustees.

Business address

13 Chapel Street

Spondon

Derby

DE21 7JP

info@spondonreliefinneedcharity.org

Office

13 Chapel Street

Spondon

Derby

DE21 7JP

Tel: 01332 544689

Bankers

National Westminster Bank PLC

836 Osmaston Road

Allenton

Derby

DE24 9ZT

Solicitors

Elliott Mather LLP

Solicitors

44 Friar Gate

Derby

SPONDON RELIEF IN NEED CHARITY

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

DE1 1 DA

Independent Examiner

G S Gilbert FCA
16 Jubilee Parkway
Jubilee Business Park
Derby
DE21 4BJ

FINANCIAL POSITION

A summary of the financial position for the year is shown below:

		£
Income		
Investments, rents, bank interest and miscellaneous		30,714
Expenses		
Maintenance and administration	7,587	
Grant relief	17,092	
	<u> </u>	
		<u>24,679</u>
Net incoming resources		<u>6,035</u>

Approved by order of the board of trustees on and signed on its behalf by:

.....
D Jennings - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPONDON RELIEF IN NEED CHARITY

Independent examiner's report to the trustees of Spondon Relief in Need Charity

I report to the charity trustees on my examination of the accounts of Spondon Relief in Need Charity (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G S Gilbert FCA
CAMERON HUGHES LTD
Chartered Accountants
Derby

Date:

SPONDON RELIEF IN NEED CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		98	-	98	185
Investment income	2	29,318	-	29,318	28,916
Other income		1,298	-	1,298	64
Total		<u>30,714</u>	<u>-</u>	<u>30,714</u>	<u>29,165</u>
EXPENDITURE ON					
Raising funds	3	2,219	-	2,219	1,045
Charitable activities					
Relief given		17,092	-	17,092	19,297
Other		5,368	-	5,368	4,940
Total		<u>24,679</u>	<u>-</u>	<u>24,679</u>	<u>25,282</u>
Net gains on investments		4,292	32,269	36,561	83,494
NET INCOME		<u>10,327</u>	<u>32,269</u>	<u>42,596</u>	<u>87,377</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		98,619	765,576	864,195	776,818
TOTAL FUNDS CARRIED FORWARD		<u><u>108,946</u></u>	<u><u>797,845</u></u>	<u><u>906,791</u></u>	<u><u>864,195</u></u>

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

BALANCE SHEET 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments	8	868,933	832,373
CURRENT ASSETS			
Cash at bank and in hand		40,033	33,670
CREDITORS			
Amounts falling due within one year	9	(2,175)	(1,848)
NET CURRENT ASSETS		<u>37,858</u>	<u>31,822</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		906,791	864,195
NET ASSETS		<u>906,791</u>	<u>864,195</u>
FUNDS	12		
Unrestricted funds		108,946	98,619
Endowment funds		<u>797,845</u>	<u>765,576</u>
TOTAL FUNDS		<u>906,791</u>	<u>864,195</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
D Jennings - Trustee

The notes form part of these financial statements

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	10,819	10,715
Income from investments	18,469	18,141
Deposit account interest	30	60
	<u>29,318</u>	<u>28,916</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Property repairs	2,013	818
Insurance	152	147
Water and gas	54	80
	<u>2,219</u>	<u>1,045</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Secretary & treasurer	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	185	-	185
Investment income	28,916	-	28,916
Other income	64	-	64
Total	<u>29,165</u>	-	<u>29,165</u>
EXPENDITURE ON			
Raising funds	1,045	-	1,045
Charitable activities			
Relief given	19,297	-	19,297
Other	4,940	-	4,940
Total	<u>25,282</u>	-	<u>25,282</u>
Net gains on investments	10,141	73,353	83,494

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Endowment fund £	Total funds £
NET INCOME	14,024	73,353	87,377
RECONCILIATION OF FUNDS			
Total funds brought forward	84,595	692,223	776,818
TOTAL FUNDS CARRIED FORWARD	<u>98,619</u>	<u>765,576</u>	<u>864,195</u>

7. PROPERTY REPAIRS	2020	2019
Repairs 16 Moor End	2013	818
	<u>2013</u>	<u>818</u>

8. FIXED ASSET INVESTMENTS	2020 £	2019 £
Shares	634,933	598,373
Land and buildings	234,000	234,000
	<u>868,933</u>	<u>832,373</u>

Additional information as follows:

	Listed investments £
MARKET VALUE	
At 1 January 2020	598,373
Revaluations	36,560
At 31 December 2020	<u>634,933</u>
NET BOOK VALUE	
At 31 December 2020	<u>634,933</u>
At 31 December 2019	<u>598,373</u>

There were no investment assets outside the UK.

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. FIXED ASSET INVESTMENTS - continued

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Land and buildings	<u>234,000</u>	<u>234,000</u>

The land and buildings were revalued at Open Market Value by Messrs Eaton & Hollis in November 2005. The trustees have considered this valuation but felt that they cannot justify cost of obtaining an updated valuation as little or no benefit would be derived from this.

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts (see note 10)	495	-
Trade creditors	1,680	1,848
	<u>2,175</u>	<u>1,848</u>

10. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>495</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
Investments	71,088	797,845	868,933	832,373
Current assets	40,033	-	40,033	33,670
Current liabilities	(2,175)	-	(2,175)	(1,848)
	<u>108,946</u>	<u>797,845</u>	<u>906,791</u>	<u>864,195</u>

SPONDON RELIEF IN NEED CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	98,619	10,327	108,946
Endowment funds			
Endowment	765,576	32,269	797,845
TOTAL FUNDS	<u>864,195</u>	<u>42,596</u>	<u>906,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	30,714	(24,679)	4,292	10,327
Endowment funds				
Endowment	-	-	32,269	32,269
TOTAL FUNDS	<u>30,714</u>	<u>(24,679)</u>	<u>36,561</u>	<u>42,596</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	84,595	14,024	98,619
Endowment funds			
Endowment	692,223	73,353	765,576
TOTAL FUNDS	<u>776,818</u>	<u>87,377</u>	<u>864,195</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,165	(25,282)	10,141	14,024
Endowment funds				
Endowment	-	-	73,353	73,353
TOTAL FUNDS	<u>29,165</u>	<u>(25,282)</u>	<u>83,494</u>	<u>87,377</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	84,595	24,351	108,946
Endowment funds			
Endowment	692,223	105,622	797,845
TOTAL FUNDS	<u>776,818</u>	<u>129,973</u>	<u>906,791</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	59,879	(49,961)	14,433	24,351
Endowment funds				
Endowment	-	-	105,622	105,622
TOTAL FUNDS	<u>59,879</u>	<u>(49,961)</u>	<u>120,055</u>	<u>129,973</u>

SPONDON RELIEF IN NEED CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CONTINGENT LIABILITIES

Certain restraints operate if any sales of the remaining land at 'Borrowfield' , Nottingham Road, take place in the future.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

SPONDON RELIEF IN NEED CHARITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	98	185
Investment income		
Rents received	10,819	10,715
Income from investments	18,469	18,141
Deposit account interest	30	60
	<u>29,318</u>	<u>28,916</u>
Other income		
Contribution from tenants	64	64
Government JRS grants	1,234	-
	<u>1,298</u>	<u>64</u>
Total incoming resources	<u>30,714</u>	<u>29,165</u>
EXPENDITURE		
Investment management costs		
Property repairs	2,013	818
Insurance	152	147
Water and gas	54	80
	<u>2,219</u>	<u>1,045</u>
Charitable activities		
Relief given	17,092	19,297
Support costs		
Governance costs		
Accountancy and legal fees	840	720
Secretary's salary	3,688	3,500
Independent examiner's fee	840	720
	<u>5,368</u>	<u>4,940</u>
Total resources expended	<u>24,679</u>	<u>25,282</u>
Net income before gains and losses	<u>6,035</u>	<u>3,883</u>
Realised recognised gains and losses		
Carried forward	6,035	3,883

This page does not form part of the statutory financial statements

SPONDON RELIEF IN NEED CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020	2019
	£	£
Realised recognised gains and losses		
Brought forward	6,035	3,883
Unrealised gains/losses fixed asset investments	<u>36,561</u>	<u>83,494</u>
Net income	<u><u>42,596</u></u>	<u><u>87,377</u></u>

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