

**THE FOREBRIDGE CHARITY**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Stafford  
ST16 1GZ

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

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**THE FOREBRIDGE CHARITY**  
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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOREBRIDGE CHARITY**

I report to the trustees on my examination of the accounts of the Forebridge Charity for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gareth Jones FCCA.  
DEANS  
Chartered Accountants  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

Date 11.9.2025.

**THE FOREBRIDGE CHARITY**  
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**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024			2023		
	General Fund	CMF	Total	General Fund	CMF	Total
Contributions receivable	26,535		26,535	24,960	-	24,960
<b>Income from investments</b>						
M&G Income shares	737	-	737	1,037	-	1,037
COIF Charities shares income	1,883	-	1,883	-	-	-
Interest	-	860	860	-	494	494
Sundry income	-	-	-	50	-	50
<b>Total income</b>	<b>29,155</b>	<b>860</b>	<b>30,015</b>	<b>26,047</b>	<b>494</b>	<b>26,541</b>
<b>Less expenses:</b>						
<b>Property</b>						
Electricity	485	-	485	238	-	238
Water and rates	822	-	822	1,016	-	1,016
Insurance	1,043	-	1,043	1,111	-	1,111
General repairs/maintenance	3,620	10,634	14,254	5,337	5,933	11,270
<b>Administration:</b>						
Accountancy fee	1,096	-	1,096	1,056	-	1,056
Clerks Remuneration	3,960	-	3,960	3,846	-	3,846
Postage	-	-	-	50	-	50
Subscriptions	373	-	373	226	-	226
Christmas gifts	520	-	520	480	-	480
<b>Total expenses</b>	<b>11,919</b>	<b>10,634</b>	<b>22,553</b>	<b>13,360</b>	<b>5,933</b>	<b>19,293</b>
<b>Net surplus/(Defecit) before transfers</b>	<b>17,236</b>	<b>(9,774)</b>	<b>7,462</b>	<b>12,687</b>	<b>(5,439)</b>	<b>7,248</b>
<b>Less:</b>						
Transferred to Cyclical Maintenance Fund	(8,352)	8,352	-	(21,032)	21,032	-
<b>Income over expenditure/(expenditure over income)</b>	<b>8,884</b>	<b>(1,422)</b>	<b>7,462</b>	<b>(8,345)</b>	<b>15,593</b>	<b>7,248</b>

Approved by the Trustees on 11th September 2025 and signed on their behalf

J Langford

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2024**

	Note	2024		2023	
		£	£	£	£
<b>Freehold Property at valuation</b>	1	249,600		249,600	
<b>Investments in the Hands of the Official Custodian for Charities at Valuation</b>	2				
Accumulation Shares in M&G		-		220,593	
Income Shares in M&G		-		24,522	
COIF Charities Ethical Investment Fund Inc		<u>264,740</u>		<u>-</u>	
		264,740			245,115
<b>Balances at Bank and Building Society</b>					
Stafford Building Society	3	26,964		28,386	
Barclays Bank Current Account	4	<u>19,140</u>		<u>10,194</u>	
		46,104		38,580	
<b>Debtors and Prepayments</b>	4	513		529	
<b>Creditors and accruals</b>	4	<u>(921)</u>		<u>(875)</u>	
		45,696			38,234
		<u>560,036</u>		<u>532,949</u>	

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>1 Freehold Property at valuation</b>	<u>249,600</u>	<u>249,600</u>
Original cost £51,384		
 <b>2 Extraordinary Repair Fund</b>		
As at 1 January 2024	245,115	231,807
Gain on sale of M&G investments	19,684	-
Valuation gain/(loss) on COIF investment	(34)	13,308
Bank charge - purchase of COIF investment	(25)	-
 As at 31 December 2024	<u>264,740</u>	<u>245,115</u>
 <u>Represented by:</u>		
COIF Charities Ethical Investment Fund	<u>264,740</u>	<u>245,115</u>
 <b>3 Cyclical Maintenance Fund</b>		
As at 1 January 2024	28,386	12,793
Income over expenditure/ (expenditure over income)	(1,422)	15,593
 As at 31 December 2024	<u>26,964</u>	<u>28,386</u>
 <u>Represented by:</u>		
Stafford Building Society	<u>26,964</u>	<u>28,386</u>
 <b>4 General Fund</b>		
As at 1 January 2024	9,848	18,193
Income over expenditure/ (expenditure over income)	8,884	(8,345)
 As at 31 December 2024	<u>18,732</u>	<u>9,848</u>
 <u>Represented by:</u>		
Cash at Barclays Bank	19,140	10,194
Debtors and prepayments	513	529
Creditors and accruals	(921)	(875)
	<u>18,732</u>	<u>9,848</u>

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Shares in M&G**

	No.	2024 Cost £	Mkt. Value £	No.	2023 Cost £	Mkt. Value £
Accumulation Shares in M&G	-	-	-	1,968	31,524	220,592
Income Shares in M&G	-	-	-	27,301	13,594	24,523
					<u>45,118</u>	<u>245,115</u>

**Shares in CCLA**

	No.	2024 Cost £	Mkt. Value £	No.	2023 Cost £	Mkt. Value £
COIF Charities Ethical Investment Fund	85,604	264,775	264,740	-	-	-
		<u>264,775</u>	<u>264,740</u>		<u>-</u>	<u>-</u>

**7 Revaluation reserve**

	2024 £	2023 £
Excess of valuation over cost - Freehold property	198,216	198,216
Excess of valuation over cost - M&G investments	-	199,996
Excess of valuation over cost - COIF Investment	(34)	-
	<u>198,182</u>	<u>398,212</u>

**8** The accounts have been prepared on an accruals basis and with property and investment valued at a market valuation.