

**REGISTERED CHARITY NUMBER: 211188**

**THE FOREBRIDGE CHARITY**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Stafford  
ST16 1GZ

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

**INDEX**

<b>3</b>	<b>Independent Examiner's Report</b>
<b>4</b>	<b>Income and Expenditure Account</b>
<b>5</b>	<b>Statement of Assets and Liabilities</b>
<b>6-7</b>	<b>Notes to the Accounts</b>

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FOREBRIDGE CHARITY**

I report to the trustees on my examination of the accounts of the Forebridge Charity for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Jones  
DEANS  
Chartered Accountants  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

Date

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023			2022		
	General Fund	CMF	Total	General Fund	CMF	Total
Contributions receivable	24,960	-	24,960	24,960	-	24,960
<b>Income from investments</b>						
M&G Income shares	1,037	-	1,037	956	-	956
Interest	-	494	494	-	41	41
Sundry income	50	-	50	-	-	-
<b>Total income</b>	<b>26,047</b>	<b>494</b>	<b>26,541</b>	<b>25,916</b>	<b>41</b>	<b>25,957</b>
<b>Less expenses:</b>						
<b>Property</b>						
Electricity	238	-	238	199	-	199
Water and rates	1,016	-	1,016	1,121	-	1,121
Insurance	1,111	-	1,111	1,116	-	1,116
General repairs/maintenance	5,337	5,933	11,270	2,441	8,892	11,333
<b>Administration:</b>						
Accountancy fee	1,056	-	1,056	994	-	994
Clerks Remuneration	3,846	-	3,846	3,734	-	3,734
Postage	50	-	50	50	-	50
Subscriptions	226	-	226	217	-	217
Christmas gifts	480	-	480	480	-	480
<b>Total expenses</b>	<b>13,360</b>	<b>5,933</b>	<b>19,293</b>	<b>10,352</b>	<b>8,892</b>	<b>19,244</b>
Net surplus/(Defecit) before transfers	12,687	(5,439)	7,248	15,564	(8,851)	6,713
Less:						
Transferred to Cyclical Maintenance Fund	(21,032)	21,032	-	(7,184)	7,184	-
Income over expenditure/(expenditure over income)	<u>(8,345)</u>	<u>15,593</u>	<u>7,248</u>	<u>8,380</u>	<u>(1,667)</u>	<u>6,713</u>

**Approved by the Trustees on**                      **and signed on their behalf**

.....  
J Langford

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2023**

	Note	2023		2022	
		£	£	£	£
<b>Freehold Property at valuation</b>	1&2		249,600		249,600
<b>Investments in the Hands of the Official Custodian for Charities at Valuation</b>	3				
Accumulation Shares in M&G		220,593		207,697	
Income Shares in M&G		<u>24,522</u>		<u>24,110</u>	
			245,115		231,807
<b>Balances at Bank and Building Society</b>					
Stafford Railway Building Society	4	28,386		12,793	
Barclays Bank Current Account	5	<u>10,194</u>		<u>18,432</u>	
		38,580		31,225	
<b>Debtors and Prepayments</b>	5	529		582	
		<u>529</u>		<u>582</u>	
<b>Creditors and accruals</b>	5	<u>(875)</u>		<u>(821)</u>	
			38,234		30,986
		<u><u>532,949</u></u>		<u><u>512,393</u></u>	

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>1 Freehold Property</b>	<u>249,600</u>	<u>249,600</u>
<b>2 Revaluation Reserve</b>	<u>198,216</u>	<u>198,216</u>
<b>3 Extraordinary Repair Fund</b>		
As at 1 January 2023	231,807	224,862
Valuation gain/(loss) in the year	13,308	6,945
As at 31 December 2023	<u>245,115</u>	<u>231,807</u>
<b>4 Cyclical Maintenance Fund</b>		
As at 1 January 2023	12,793	14,460
Transfer from Income & Expenditure Accounts	21,032	7,184
Interest	494	41
Expenditure during the year	(5,933)	(8,892)
As at 31 December 2023	<u>28,386</u>	<u>12,793</u>
<b>5 General Fund</b>		
As at 1 January 2023	18,193	9,813
Income over expenditure/ (expenditure over income)	(8,345)	8,380
	<u>9,848</u>	<u>18,193</u>
Cash at Bank	10,194	18,432
Debtors and prepayments	529	582
Creditors and accruals	(875)	(821)
As at 31 December 2023	<u>9,848</u>	<u>18,193</u>

An adjustment has been made in this note to remove the property cost of £51,384 (2022 - £51,384) from the General Fund. The comparative note has also been adjusted.

**THE FOREBRIDGE CHARITY**  
**REGISTERED CHARITY NO: 211188**

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**6 Shares in M&G**

	<b>No.</b>	<b>2023</b> <b>Cost</b> <b>£</b>	<b>Mkt. Value</b> <b>£</b>	<b>No.</b>	<b>2022</b> <b>Cost</b> <b>£</b>	<b>Mkt. Value</b> <b>£</b>
Accumulation Shares in M&G	1,968	31,524	220,592	1,968	31,524	207,697
Income Shares in M&G	27,301	13,594	24,523	27,301	13,594	24,110
		<u>45,118</u>	<u>245,115</u>		<u>45,118</u>	<u>231,807</u>

**7** The accounts have been prepared on an accruals basis and with property and investment valued at a market valuation.