

**HARLING TOWN LANDS TRUST**  
**ANNUAL REPORT 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**

The Charity historically owns a small farm, which is leased to a tenant on a 10-year lease expiring in 2028. More recently the Charity has acquired three domestic properties which all have paying Tenants. In addition, the Charity owns Peppers Drive, which is the only vehicle access to a village play area. This is leased by the Parish Council on a 10-year lease.

The income from these properties is the main charity income.

We also have a small investment with the COIF which pays a quarterly income.

**HARLING TOWN LANDS TRUST  
RECEIPTS AND PAYMENT SUMMARY**

**1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024**

|   |                   |
|---|-------------------|
| <b>Bals at bank brought forward 1<sup>st</sup> April 2023</b> | <b>£19,476.54</b> |
|---|-------------------|

**Receipts**

|                                 |           |
|---------------------------------|-----------|
| Allotment Rent (12 Months)      | 45.00     |
| Peppers Corner Rent (12 Months) | 1,700.00  |
| COIF Interest (12 Months)       | 151.35    |
| Gaze - Rental Income net        | 24,645.00 |
| Town Farm Rental Income         | 10,000.00 |
| Wayleave                        | 15.35     |
| Land Registry Refund            | 40.00     |
| EDF Refund                      | 67.00     |

|                     |                  |
|---------------------|------------------|
| <b>Total Income</b> | <b>36,663.70</b> |
|---------------------|------------------|

**Expenses**

|   |          |
|---|----------|
| Management Fees                           | 2,365.92 |
| Trust Insurance                           | 294.97   |
| MCP Solicitors re Town Farm Bungalow      | 900.00   |
| Ashtons Legal, adjusting Farm Tenancy     | 1,500.00 |
| Insurance 12 Spinney Drive                | 344.92   |
| Insurance 11 Kemps Barn                   | 267.26   |
| Insurance 46 Garlondes                    | 192.43   |
| Insurance claim excess on 11 Kemps Barn   | 250.00   |
| Bank Charges                              | 79.95    |
| Boiler Service 11 Kemps Barn              | 101.83   |
| Boiler Service 12 Spinney Drive           | 90.00    |
| Boiler Service 46 Garlondes & Cooker Test | 166.00   |
| Rent Review Letter 12 Spinney Drive       | 90.00    |
| Grant paid to Harling PCC                 | 6,000.00 |
| Grant paid to Harling TIF                 | 6,000.00 |
| Grant paid to Educational Foundation      | 6,000.00 |

|                       |                  |
|-----------------------|------------------|
| <b>Total Expenses</b> | <b>24,643.28</b> |
|-----------------------|------------------|

|   |                   |
|---|-------------------|
| <b>Balance at Bank 31<sup>st</sup> March 2024 C/Fwd</b> | <b>£31,496.96</b> |
|---|-------------------|

|                                |                   |
|--------------------------------|-------------------|
| <b>COIF Fund current value</b> | <b>£ 5,512.74</b> |
|--------------------------------|-------------------|

## **Charity Assets**

**Town Farm**


**Pepper Drive**

**12 Spinney Drive**

**11 Kemps Barn**

**46 Garlondes**

# HARLING TOWN LANDS TRUST - YEAR END ACCOUNTS 4/1/23 - 31/3/24

|   | 1/4/23 TO<br>31/3/24 |  |
|---|----------------------|--|
| <b>BANK BALANCE B/F</b>   | <b>£19,476.54</b>    | <b>BANK<br/>STATEMENT<br/>VERIFIED</b> |
| <b>INCOME</b>   | <b>£36,663.70</b>    |  |
|   | <b>£56,140.24</b>    |  |
| <b>MANAGEMENT FEES &amp;<br/>EXPENSES</b>   | <b>(£2,711.92)</b>   |  |
| <b>EXPENDITURE</b>  | <b>(£21,931.36)</b>  |  |
|   | <b>£31,496.96</b>    | <b>BANK<br/>STATEMENT<br/>VERIFIED</b> |
| All entries verified and<br>checked and found to be<br>correct                      |                      |  |
|  |                      |  |
| Dawn Clarke   |                      |  |
| 6 January 2025  |                      |  |