

# Annual Report for 2020/21

**Rutland Historic Churches Preservation Trust** exists to provide financial assistance to all churches and chapels within the County of Rutland, whenever they may need help for conservation and maintenance. All of these places of worship, fine buildings, have been inherited by our generation to use and to care for, and to pass on to the next generation, diligently preserved, as we have received them.

Our new income for this year has come from very kind donations totalling £1,445 from two parochial church councils and seven individuals. We also received two legacies and a very generous gift from Richard Adams, the producer of The Rutland Calendar 2021. To all of these supporters we extend our sincere thanks and gratitude.

The Finance Sub-Committee continues to keep our Reserves and Investment Policy closely under review. In response to the continuing climate of very low interest rates for cash investments the Trustees have been cautiously developing a policy of gradually increasing the proportion of our investments which are held in the COIF range of recommended equity funds suitable for Charities. These funds have performed well over recent years, and are now recovering well after the downturn during mid 2020 due to Covid. Overall therefore, the growth of these investments has been significant and remains encouraging to June 2021. The Finance Sub-Committee will continue to monitor these funds prudently and afford opportunities to harvest a small proportion of the growth in these funds annually in order to increase our grant giving capacity whilst, at the same time, inflation proofing our investments over the long term. In this context, Trustees gratefully acknowledge the most valuable investment advice we receive from our specialist Trustees in this field, and also the sterling work of our Treasurer for his very capable management of an increasingly complex range of funds.

During the Financial Year 2020/21 the Trust has paid grants totalling £18,000 to Caldecott, Thistleton, Preston, Stretton and Cottesmore. Grants approved which have not yet been paid because work is still in progress, amount to a further £27,400 (to five churches) most of which are likely to be paid out during the coming financial year of 2021/22

We are now preparing for the **2021 Sponsored Ride and Stride planned for Saturday 11th September**. This biennial event is planned, publicised and all documentation is prepared by a small sub-committee of two trustees, to whom our Board of Trustees owe a great debt of thanks for their time and effort involved. In 2019 this event raised £20,203 including Gift aid recovery. Approximately half of these funds were given immediately to the sponsored churches nominated by the participants and the remainder was invested in RHCPT funds for supporting all churches in Rutland. We are hoping that our Church organisers and participants will be able to achieve very similar results this year. The details of arrangements and the documentation are available on our website. In previous years every church in Rutland has been open to welcome walkers and cyclists, to provide refreshments and to sign off their sponsor forms as they arrive and **so we appeal, once again to our PCC's to arrange for Recorders to be in all of our churches from 10 am to 6 pm on Saturday the 11th September.**

Our Trust wishes to acknowledge and thank the Churches Conservation Trust for their work in our County. The CCT continues to fund the care of Rutland churches at Ayston, Wardley, Burley on the Hill and, most recently, St. Peter's Church Tickencote has been vested into their care during the past year. We truly appreciate the work done by the **Churches Conservation Trust** in our County.

As and when their Church Quinquennial Reports are issued we are encouraging the parochial church councils to contact us for financial help, if they need it, so that they may complete the recommended work promptly, thus avoiding any unnecessary deterioration to their Church fabric. Please contact the Secretary as early as possible when you have decided upon a project, and always before an order has to be placed for the work.

To close this report the Trustees wish to take this public opportunity of thanking, once again, all of our supporters, sponsors and donors for all they have contributed during the past year. During the coming year, as in the past, we confidently look forward to receiving the continuing favour of our benefactors, and to providing all necessary support to our beautiful Rutland churches.

June 2021

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RHCPT	FINANCIAL ASSETS	at March 31st 2021		B		
		£	£	Int.%	Matures	%
<b><u>INSTANT ACCESS</u></b>						
Barclays Current a/c		54,933		0.00		
COIF Charities Deposit Fund		53,145		0.01		
			108,078			10.8
<b><u>SHORT TERM DEPOSIT</u></b>						
Cambridge & Counties Bank 95 day a/c			89,558	1.00		8.9
<b><u>FIXED TERM DEPOSITS</u></b>						
Hodge Bank	3 yr	15,370		1.30	24.04.2022	
United Trust Bank	3 yr	45,000		2.10	16.05.2022	
Hodge Bank	3 yr	26,638		0.30	06.03.2023	
United Trust Bank	3 yr	41,251		1.75	14.04.2023	
			128,259			12.8
<b><u>EQUITY BASED</u></b>						
COIF Charities Investment Fund						
Income units 15,615.60		279,931				
COIF Charities Global Equity Income Fund						
Accumulation units 78,432.55		347,668				
COIF Fixed Interest Fund						
Accumulation units 5,215.40		48,475	676,074			67.5
<b><u>TOTAL</u></b>			1,001,969			100.0



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

RUTLAND HISTORIC CHURCHES PRESERVATION TRUST

On accounts for the year  
ended

31 MARCH 2021

Charity no  
(if any)

211068

Set out on pages

1 + 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

*G Brand*

Date:

16/5/21

Name:

MRS GILLIAN BRAND

Relevant professional  
qualification(s) or body  
(if any):

AAT

Address:

66 STATION ROAD

OAKHAM

RUTLAND LEIS 6QU