

Charity registration number 211042 (England and Wales)

Charity registration number SC045491 (Scotland)

Company registration number RC000619 (England and Wales)

TOC H

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TOC H

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T Drummond (Chair)
P Dimoline (Hon Treasurer)
D Poole
D Child
R Barker (Vice chair)
P Gill

Charity number (England and Wales)

211042

Charity number (Scotland)

SC045491

Company number

RC000619

Registered office

483 Green Lanes
London
N13 4BS

Independent examiner

Jerroms Business Solutions Limited
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Bankers

The Co-operative Bank Plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors

B P Collins
Collins House
32-38 Station Road
Gerrards Cross
Bucks
SL9 8EL

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Reserves policy

We anticipate in the medium term that our income will come from four main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.
- Social Enterprise income.

Our strategic plan develops this income profile over a three-year period. We will begin with social enterprise income and then as we develop new programmes of activity we will apply for funds from other sources.

At present most of our income streams are indicative and we are therefore unable to say with certainty that they will accrue as planned. This is why we have set aside reserves.

More people are joining Toc H as members but this is not yet reflected in our income because numbers overall continue to decrease this is because we have a largely elderly membership.

We have a number of branches which are now dormant in our accounts either because they have closed or have not reopened post Covid. During the year we will review the funds from these accounts.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)

P Dimoline (Hon Treasurer)

D Poole

D Child

N Mears

(Resigned 25 September 2023)

L Parker

(Resigned 31 March 2024)

R Barker (Vice chair)

P Gill

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

Organisational structure

The Trustees met for three full board meetings during the year ended 31 March 2024.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

-The Chair

-The Vice Chair

-The Honorary Treasurer

-The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

A key part of our strategy during the year was the development of second-hand shops around which we had hoped to build new community hubs as the focus for building new work across the country. Our first shop in Newport did not perform according to plan and we decided to close it after three months because its level of turnover was significantly below expectations. This was primarily because of the location of the premises and the closure during the first month of the adjacent Wilco store, which provided much of the walk past customer potential. In our reflections on this direction of travel we also recognised that this model requires a much more mature community organisation to support it if it is to be successful. We monitored performance very carefully and so took the decision to close the shop as soon as we were clear it was unlikely to provide the surplus we needed to sustain local work. With the start-up costs, staff costs and our liability on the lease we have made an overall loss on this initiative of £137,000.

Our work on Newport has grown significantly over the year and we have strengthened our relationship with the local authority. We submitted a bid for £250,000 to the Community Ownership Fund to renovate the building and make it more ecologically friendly and we are waiting for a decision on the application (we have expected this in early June but the General Election created a period of 'purdah' for announcements about government funding and so we are still waiting to hear whether the application has been successful). We have also been successful with other grants and will be able to expand the work at Newport particularly around supporting children and young people.

Our Newport services include the Eveswell Explorers and Giggle Wiggles Stay and Play groups, both of which enjoy consistently high attendance and are a much-needed support to low-income families in the area. Typically, these families struggle to afford childcare and do not have the funds for expensive days out. Children receive valuable learning experiences and socialization with peers, and the groups act as a dependable source of friendship, stability and community for families.

The High Brooms work also continues to go well, again we have had some success with fundraising with the work here. Fundraising is particularly difficult in High Brooms because of its location in the Royal Borough of Tunbridge Wells and the perception that the area is relatively wealthy. Much of the work we do in High Brooms is focussed on the less wealthy and particularly on young families and older people, a significant amount of work has also been done on repairing and updating the building.

Highlights of our work in High Brooms include our growing Neurospicy group, offering peer support to neurodiverse children and their families, and our partnership with Olympia Boxing, which supports young people improve their confidence, resilience and emotional wellbeing through boxfit classes. We also continue our work with older residents through community participation and our popular HB Arts Club. Attendees value the mental health benefits and friendships which arise from our groups and are encouraged to co-deliver sessions alongside our workers when possible.

Our Blackpool work continues to go from strength to strength, we have built on the excellent work that was already underway at St Peter's South Shore, which has increased the amount of activity at the church community centre and provided some new support strategies for those who have attended.

Our work in Blackpool operates in one of the most economically deprived areas in England. Despite these difficult circumstances, attendees of our That Friday Feeling and Art and Soul groups are building flourishing lives, characterized by community and connection. Our support offers purpose, meaning and community to these Blackpool residents, helping them navigate complex issues including addiction, homelessness and mental ill-health.

Our website is now up and running and provides us with credibility, a good user experience, good accessibility, and marketing possibilities which until now have been unavailable. We now create a good first impression as an organisation online and we have been able to make the website more interactive and we hope to increase the conversion rates for the activities we manage and organise. The analytics and insights we now get into use of the website also provides useful information into how people see us.

We have completely refreshed our Weirside hostel in the Lake District, this has included repairs to the structure of the building, the roof in particular, the installation of Wi-Fi, a new fireplace, a revamp of the bunk beds, new rugs and carpets, new sofas and new crockery and cutlery. The place is now fully functioning.

Our local community work continues in Saltburn-by-the-Sea, Cosby, Denny in Scotland and Barton-upon-Humber.

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

T. Drummond

T Drummond (Chair)

Chair

Date: 19. 8. 24

P. D. Dimoline

P Dimoline (Hon Treasurer)

Treasurer

TOC H

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms Business Solutions Limited

Mr Mark James Eden

Chartered Certified Accountants

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated:

TOC H

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2	47,250	20,000	67,250	198,934	-	198,934
Charitable activities	3	-	6,895	6,895	-	-	-
Enterprise Income	4	13,396	-	13,396	-	-	-
Investments	5	35,120	-	35,120	50,046	-	50,046
Other income	6	22,322	-	22,322	33,957	-	33,957
Total income		118,088	26,895	144,983	282,937	-	282,937
Expenditure on:							
<u>Charitable activities</u>							
Relief to poor and aged	7	188,727	5,430	194,157	231,088	-	231,088
Advance education	7	25,476	506	25,982	21,683	-	21,683
Facilities for recreation or other leisure time	7	139,540	6,986	146,526	121,849	-	121,849
Enterprise Expenditure	7	150,175	-	150,175	-	-	-
Total charitable expenditure		503,918	12,922	516,840	374,620	-	374,620
Material costs		3,257	-	3,257	-	-	-
Other expenditure	13	4,107	-	4,107	204	-	204
Total expenditure		511,282	12,922	524,204	374,824	-	374,824
Net gains/(losses) on investments	14	7,289	-	7,289	95,241	-	95,241
Net income/(expenditure)		(385,905)	13,973	(371,932)	3,354	-	3,354
Transfers between funds		(4,422)	4,422	-	-	-	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	(107,381)	-	(107,381)
Net movement in funds	10	(390,327)	18,395	(371,932)	(104,027)	-	(104,027)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,125,930	8,612	1,134,542	1,229,957	8,612	1,238,569

TOC H

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Fund balances at 31 March 2024	735,603	27,007	762,610	1,125,930	8,612	1,134,542
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TOC H

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		146,443		145,176
Investment property	17		420,000		420,000
Investments	18		-		208,398
			<u>566,443</u>		<u>773,574</u>
Current assets					
Debtors	19	24,233		3,659	
Cash at bank and in hand		186,737		363,928	
		<u>210,970</u>		<u>367,587</u>	
Creditors: amounts falling due within one year	20	(14,803)		(6,619)	
Net current assets			196,167		360,968
Total assets less current liabilities			<u>762,610</u>		<u>1,134,542</u>
Net assets excluding pension liability			<u>762,610</u>		<u>1,134,542</u>
			<u><u>762,610</u></u>		<u><u>1,134,542</u></u>
The funds of the charity					
Restricted income funds	23	27,007		8,612	
Unrestricted funds		462,984		745,930	
Revaluation reserve		272,619		380,000	
		<u>762,610</u>		<u>1,134,542</u>	
		<u><u>762,610</u></u>		<u><u>1,134,542</u></u>	

TOC H

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19.8.24

T Drummond

T Drummond (Chair)

Chair

P. D. Dimoline

P Dimoline (Hon Treasurer)

Treasurer

Company registration number RC000619 (England and Wales)

TOC H

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is 483 Green Lanes, London, N13 4BS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

A subsidiary, Toc H Trading Community Interest Company (C.I.C) was incorporated on 11 August 2023. Toc H Trading C.I.C is a private company limited by guarantee. Toc H has taken exemption from preparing consolidated accounts as the net income of the group (ie. after removing intra-group transactions) in the accounting period is no more than the audit threshold under the relevant charity legislation.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line
Motor vehicles	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	247	-	247	118,408	-	118,408
Legacies receivable	36,142	-	36,142	69,441	-	69,441
Grants received	10,861	20,000	30,861	11,085	-	11,085
	<u>47,250</u>	<u>20,000</u>	<u>67,250</u>	<u>198,934</u>	<u>-</u>	<u>198,934</u>
Grants receivable for core activities						
Gift Aid	-	-	-	1,085	-	1,085
Lottery Grant	-	-	-	10,000	-	10,000
The Henry Smith Charity	-	10,000	10,000	-	-	-
National Grid Electricity	-	10,000	10,000	-	-	-
Distribution	-	10,000	10,000	-	-	-
Other	10,861	-	10,861	-	-	-
	<u>10,861</u>	<u>20,000</u>	<u>30,861</u>	<u>11,085</u>	<u>-</u>	<u>11,085</u>

3 Income from charitable activities

	Branch activities 2024 £	Total 2023 £
Westhill Endowment - Grant for Work in Blackpool	<u>6,895</u>	<u>-</u>
Analysis by fund		
Restricted funds	<u>6,895</u>	<u>-</u>
	<u>6,895</u>	<u>-</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from enterprise income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	13,396	-

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	33,341	49,754
Interest receivable	1,779	292
	<u>35,120</u>	<u>50,046</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	26,317
Membership subscriptions	22,322	7,640
	<u>22,322</u>	<u>7,640</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Relief to poor and aged	Advance Facilities for education recreation or other leisure time	Enterprise Expenditure	Total	Relief to poor and aged	Advance Facilities for education recreation or other leisure time	Total
	2024 £	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Direct costs							
Staff costs	99,683	14,604	91,572	205,859	124,916	9,609	192,179
Depreciation and impairment	3,685	283	1,702	5,670	839	65	1,291
Social welfare	3,023	-	-	153,198	672	-	672
Premises costs	55,772	4,849	25,149	85,770	76,037	5,849	116,980
Facilities for recreation or other leisure time	1,610	-	-	1,610	910	-	910
Insurance	2,280	-	-	2,280	-	-	-
	166,053	19,736	118,423	454,387	203,374	15,523	312,032
Grant funding of activities (see note 8)	-	-	-	-	-	-	1,000
Share of support and governance costs (see note 9)							
Support	18,840	4,187	18,839	41,866	19,667	4,371	43,705
Governance	9,264	2,059	9,264	20,587	8,047	1,789	17,883
	194,157	25,982	146,526	516,840	231,088	21,683	374,620
Analysis by fund							
Unrestricted funds	188,727	25,476	139,540	503,918	231,088	21,683	374,620
Restricted funds	5,430	506	6,986	12,922	-	-	-
	194,157	25,982	146,526	516,840	231,088	21,683	374,620

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Grants payable

	Facilities for recreation or other leisure time 2023 £
Grants to institutions:	
Pakistan Flood Relief	1,000

9 Support costs allocated to activities

	2024 £	2023 £
Subsistence costs	6,353	3,510
General travel expenses	9,578	13,529
Trustees expenses	4,900	4,079
Equipment purchases	1,854	6,063
Office costs	9,285	7,120
Sundry expenses	9,896	9,404
Governance costs	20,587	17,883
	<u>62,453</u>	<u>61,588</u>

Analysed between:

Relief to poor and aged	28,104	27,714
Advance education	6,246	6,160
Facilities for recreation or other leisure time	28,103	27,714
	<u>62,453</u>	<u>61,588</u>

	2024 £	2023 £
Governance costs comprise:		
Examiners fees	4,660	4,320
Bookkeeping fees	-	4,759
Legal and professional	15,927	8,804
	<u>20,587</u>	<u>17,883</u>

Key:

- CA 1 (Charitable activity 1) - Relief to poor or aged
- CA 2 (Charitable activity 2) - Advance education
- CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

Basis of allocation - CA1& CA3 - 45%,CA2-10%

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	4,660	4,320
	Depreciation of owned tangible fixed assets	5,670	1,291
	Loss/(profit) on disposal of tangible fixed assets	3,966	(26,317)
		<u> </u>	<u> </u>

11 Trustees

5 trustees were reimbursed a total of £4,233 travelling and subsistence expenses (2023 - 2 trustees were reimbursed a total of £4,180) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Administration	11	6
	<u> </u>	<u> </u>

Employment costs

	2024 £	2023 £
Wages and salaries	175,606	167,654
Social security costs	18,019	12,119
Other pension costs	12,234	12,406
	<u> </u>	<u> </u>
	205,859	192,179
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	3,966	-
Financing costs	141	204
	<u> </u>	<u> </u>
	4,107	204
	<u> </u>	<u> </u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	-	(12,140)
Sale of investments	7,289	107,381
	<u>7,289</u>	<u>95,241</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Plant and machinery £	Motor vehicles £	Total £
Cost					
At 1 April 2023	123,342	1,095	12,185	14,990	151,612
Additions	-	15,146	9,760	-	24,906
Disposals	-	-	-	(14,990)	(14,990)
	<u>123,342</u>	<u>16,241</u>	<u>21,945</u>	<u>-</u>	<u>161,528</u>
At 31 March 2024	123,342	16,241	21,945	-	161,528
Depreciation and impairment					
At 1 April 2023	-	4,391	6,523	125	11,039
Depreciation charged in the year	-	1,522	2,649	1,499	5,670
Eliminated in respect of disposals	-	-	-	(1,624)	(1,624)
	<u>-</u>	<u>5,913</u>	<u>9,172</u>	<u>-</u>	<u>15,085</u>
At 31 March 2024	-	5,913	9,172	-	15,085
Carrying amount					
At 31 March 2024	<u>123,342</u>	<u>10,328</u>	<u>12,773</u>	<u>-</u>	<u>146,443</u>
At 31 March 2023	<u>123,342</u>	<u>1,308</u>	<u>5,661</u>	<u>14,865</u>	<u>145,176</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	420,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £147,381 (2023 - £147,381).

	2024 £	2023 £
Freehold	420,000	420,000

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	208,398
Disposals	(208,398)
At 31 March 2024	-
Carrying amount	
At 31 March 2024	-
At 31 March 2023	208,398

A subsidiary, Toc H Trading Community Interest Company (C.I.C) was incorporated on 11 August 2023. Toc H Trading C.I.C is a private company limited by guarantee. Toc H has taken exemption from preparing consolidated accounts as the net income of the group (ie. after removing intra-group transactions) in the accounting period is no more than the audit threshold under the relevant charity legislation.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	320
Gift aid recoverable	3,339	3,339
Amounts owed by subsidiary undertakings	4,653	-
Other debtors	11,098	-
Prepayments and accrued income	5,143	-
	<u>24,233</u>	<u>3,659</u>

20 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	21	4,120	2,519
Trade creditors		2,280	-
Other creditors		4,020	-
Accruals and deferred income		4,383	4,100
		<u>14,803</u>	<u>6,619</u>

21 Deferred income

	2024 £	2023 £
Arising from Advance rent received on Wierside	<u>4,120</u>	<u>2,519</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>4,120</u>	<u>2,519</u>
Movements in the year:		
Deferred income at 1 April 2023	2,519	5,295
Resources deferred in the year	1,601	(2,776)
Deferred income at 31 March 2024	<u>4,120</u>	<u>2,519</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,234	12,406

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Leisure activities	8,612	-	-	-	8,612
Work in Blackpool	-	6,895	(2,170)	-	4,725
Newport Central Cost	-	-	-	4,422	4,422
The Henry Smith Charity	-	10,000	(2,840)	-	7,160
National Grid Electricity Distribution	-	10,000	(7,912)	-	2,088
	8,612	26,895	(12,922)	4,422	27,007
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	8,612	-	-	-	8,612

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

(Continued)

Downend

The fund for specific projects to carry out in Downend.

Central and Local Toc H

There are numerous small balances.

Work in Blackpool

Activities for the relief to the poor and aged including support groups, befriending, after school and pre school activities for low income families

Newport Central Costs

Community focused activities to support poor and aged particularly support young children and young people.

National Grid

Community focused activities in Newport to support poor and aged. Infrastructure costs to support recreation and leisure activities. Training opportunity to support the advance of education related to energy efficiency and conservation.

The Henry Smith Charity

Community focused activities at High Brooms to support poor and aged, particularly young families. Infrastructure costs to support recreation and leisure activities.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	1,125,930	118,088	(511,282)	(4,422)	7,289	735,603
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	1,229,957	282,937	(374,824)	-	(12,140)	1,125,930

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	146,443	-	146,443
Investment properties	420,000	-	420,000
Current assets/(liabilities)	169,160	27,007	196,167
	<u>735,603</u>	<u>27,007</u>	<u>762,610</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	145,176	-	145,176
Investment properties	40,000	-	420,000
Investments	208,398	-	208,398
Current assets/(liabilities)	352,356	8,612	360,968
	<u>745,930</u>	<u>8,612</u>	<u>1,134,542</u>

26 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2024.

27 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>-</u>	<u>18,600</u>

Lessor

The operating leases represent leases of Unit 14 The Kingsway Centre Newport to third parties. The leases are negotiated over terms of 1 year.

28 Related party transactions

There was no related party transactions during the year.

Document Activity Report

Document Sent

Wed, 07 Aug 2024 16:19:58 GMT

Document Activity History

Document history shows most recent activity first

Date

Activity

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<http://jerroms.accountantspace.co.uk/messages/VerifyDocument>