

Charity registration number 211042 (England and Wales)

Charity registration number SC045491 (Scotland)

Company registration number RC000619 (England and Wales)

TOC H

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

TOC H

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair)	
	P Dimoline (Hon Treasurer)	
	D Poole	(Appointed 14 May 2022)
	D Child	(Appointed 14 May 2022)
	N Mears	(Appointed 16 October 2021)
	L Parker	(Appointed 16 October 2021)
	Mr Robert Barker	(Appointed 16 October 2021)
	Peter Gill	(Appointed 16 October 2021)

Charity number (England and Wales) 211042

Charity number (Scotland) SC045491

Company number RC000619

Registered office
PO Box 15824
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West Midlands
B13 3JU

Independent examiner
Jerroms Business Solutions Limited
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
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Bankers
The Co-operative Bank Plc
PO Box 250
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WN8 6WT

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The objectives of Toc H remain unchanged. We continue to provide support to local communities to improve their conditions of life, especially amongst young people. We offer relief to those who live in poverty, and to the aged and sick.

2022 is 100 years since Toc H was granted its Royal Charter. Its origins lie a few years earlier on the road that led up to the Ypres Salient and the fields of Flanders when Philip Clayton, an Army Chaplain, established Talbot House as a place of welcome for soldiers travelling up to the front. From the beginning, the organisation was open to everyone regardless of rank, creed or colour, and it provided a place of humanity and well-being as a simple act of service and friendship.

At the end of the war, the spirit that had developed through Talbot House and its work continued as soldiers came home from the front and sought an opportunity to continue the service they had found in Talbot House. From those early beginnings a set of values began to emerge which have shaped the organisation ever since.

First, the importance of relationships and ongoing friendship. Shaped in the trenches, this value has been at the core of Toc H from the beginning and it helps to create the culture of welcome and hospitality on which we are founded.

Second, the commitment to service and to the personal contribution we can all make to the good society. This is the foundation for trust and engagement at the centre of Toc H's view of the world.

Third, a commitment to equality and inclusion. From the very beginning Toc H has been about honouring diversity. At Talbot House over the door was the statement 'Abandon rank all ye who enter here'; this was at the time revolutionary in its intent and created a culture where difference was and is actively valued.

Fourth, a deep sense of the importance of reconciliation building social cohesion, addressing polarisation and division and ensuring that communities are not denied a future because of things that happened in their past.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Our key objectives over the next 12 months will be:

- To establish two neighbourhood hubs (of the ten in our three-year plan) with a social enterprise base in areas of multiple disadvantage and where we can offer support to local communities to develop their aspirations for positive change.
- To establish in these locations activities for older people which relieve isolation but present an opportunity for older people both to contribute to the social good and to develop mutually supportive relationships.
- To establish in these locations work with young people to support their mental health.
- To review our governance arrangements and make any changes necessary to the better functioning of the organisation.
- To review our membership structures and explore new possibilities for extending our membership more widely.
- To make a shift to an organisation with no central office where our Executive Staff work from home and our Project Staff from their local hub.
- The trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that Toc H's aims and activities, as set out above, fulfil the criteria. The trustees do not anticipate any change in the future to this operational approach. The trustees consider the guidance on public benefit each year.
- Much of the current work of Toc H is dependent on the efforts and commitment of volunteers. We will maintain our commitment to Toc H as a volunteer-friendly organisation.
- The Charity has set aside funds for the transitional arrangements required by its new strategy. We have set aside a proportion of our assets as working capital for the transition to the new strategy. These funds are being used to employ our Executive Team and to provide development funding for the first three years of the plan.
- The second tranche of our funds is a more traditional reserves fund draw-down, to cover unexpected expenditure or if we have a shortfall in income. This backup is required because we are effectively in a start-up situation.
- The remainder of our assets are being set aside to provide the resources for an orderly closure if our plan does not come to fruition. Toc H is an organisation with a Royal Charter and any closure plan will need resources to deliver a neat and tidy end to 100 years of history.

The trustees continue to give due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This last year has been for Toc H a year on the way to transition. The Covid pandemic has had a significant effect on Toc H, and the demographic of our members means that many of our branches have closed and our membership numbers have dropped.

So this year we have taken stock, as we said we would in our annual report last year. We have reflected on our history and our assets, both material and intellectual. From that reflection we have developed a strategy for the next three years which will renew the organisation and builds on our values and our overall mission to create the good society and will help us capture the imagination of our stakeholders and partners.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

We anticipate in the medium term that our income will come from four main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.
- Social Enterprise income.

Our strategic plan develops this income profile over a three-year period. We will begin with social enterprise income and then as we develop new programmes of activity we will apply for funds from other sources.

At present most of our income streams are indicative and we are therefore unable to say with certainty that they will accrue as planned. This is why we have set aside reserves.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)	
P Dimoline (Hon Treasurer)	
H Geater Childs (Vice Chair)	(Retired 19 March 2022)
D Poole	(Appointed 14 May 2022)
D Child	(Appointed 14 May 2022)
N Mears	(Appointed 16 October 2021)
L Parker	(Appointed 16 October 2021)
Mr Robert Barker	(Appointed 16 October 2021)
Peter Gill	(Appointed 16 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

The Trustees met for five full board meetings during the year ended 31 March 2022.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

- The Chair
- The Vice Chair
- The Honorary Treasurer
- The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

The trustees' report was approved by the Board of Trustees.



T Drummond (Chair)
Chair

Date: 10 9.22



P Dimoline (Hon Treasurer)
Chair

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms Business Solutions Limited

Mr Mark James Eden

Chartered Certified Accountants

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated: 13/9/2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	39,096	-	39,096	57,973	-	57,973
Charitable activities	4	918	-	918	243	-	243
Investments	5	45,630	-	45,630	39,554	-	39,554
Other income	6	8,520	-	8,520	39,703	-	39,703
Total income		94,164	-	94,164	137,473	-	137,473
Expenditure on:							
Charitable activities							
Relief to poor and aged	7	102,584	-	102,584	100,321	-	100,321
Advance Education	7	9,860	-	9,860	9,417	-	9,417
Facilities for recreation or other leisure time	7	65,521	-	65,521	67,732	-	67,732
Total charitable expenditure		177,965	-	177,965	177,470	-	177,470
Other expenses	12	132	-	132	12,740	-	12,740
Total expenditure		178,097	-	178,097	190,210	-	190,210
Net gains/(losses) on investments	13	13,622	-	13,622	35,568	-	35,568
Net movement in funds		(70,311)	-	(70,311)	(17,169)	-	(17,169)
Fund balances at 1 April 2021		1,300,268	8,612	1,308,880	1,317,437	8,612	1,326,049
Fund balances at 31 March 2022		1,229,957	8,612	1,238,569	1,300,268	8,612	1,308,880

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	14		136,721		136,284
Investment properties	15		580,000		580,000
Investments	16		320,538		306,916
			<u>1,037,259</u>		<u>1,023,200</u>
Current assets					
Debtors	18	6,680		5,376	
Cash at bank and in hand		209,116		290,983	
		<u>215,796</u>		<u>296,359</u>	
Creditors: amounts falling due within one year	19	(14,486)		(10,679)	
Net current assets			201,310		285,680
Total assets less current liabilities			<u>1,238,569</u>		<u>1,308,880</u>
Income funds					
Restricted funds	21		8,612		8,612
<u>Unrestricted funds</u>					
General unrestricted funds		849,957		920,268	
Revaluation reserve		380,000		380,000	
		<u></u>	<u>1,229,957</u>	<u></u>	<u>1,300,268</u>
			<u>1,238,569</u>		<u>1,308,880</u>

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BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.


The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

10 Sept 2022



T Drummond (Chair)
Trustee



P Dimoline (Hon Treasurer)
Trustee

Company registration number RC000619

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is PO Box 15824, Birmingham, West Midlands, B13 3JU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Leasehold improvements	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,623	6,237
Legacies receivable	23,500	265
Grants received	10,973	51,471
	<u>39,096</u>	<u>57,973</u>
Grants receivable for core activities		
Erewash Borough Council Covid-19 Grant	-	10,000
Cornwall Council Covid-19 Grant	-	10,000
South Lakeland District Council Covid-19 Grant	9,669	10,000
Tunbridge Wells Bourough Council Covid-19 Grant	-	10,000
Redcar Council Covid-19 Grant	-	10,000
Privy Purse 2020	-	250
Gift Aid	1,304	1,221
	<u>10,973</u>	<u>51,471</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Fundraising event 2022 £	Fundraising event 2021 £
Booking income for leisure activities	<u>918</u>	<u>243</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	45,484	38,520
Interest receivable	146	1,034
	<u>45,630</u>	<u>39,554</u>

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Membership subscriptions	8,520	7,430
Net gain on financial instruments	-	32,273
	<u>8,520</u>	<u>39,703</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Relief to poor and aged	Advance Facilities for Education recreation leisure time	Total 2022	Relief to poor and aged	Advance Facilities for Education recreation leisure time	Total 2021
	2022 £	2022 £	£	2021 £	2021 £	£
Staff costs	37,615	2,893	57,869	18,475	1,421	28,423
Depreciation and impairment	656	50	1,009	515	40	793
Social welfare	610	-	610	915	-	915
Premises costs	49,078	3,775	75,504	61,397	4,415	92,303
Facilities for recreation or other leisure time	482	-	482	3,086	-	3,086
	88,441	6,718	135,474	84,388	5,876	125,520
Grant funding of activities (see note 8)	-	-	11,064	-	-	16,543
Share of support costs (see note 9)	10,260	2,279	22,798	11,645	2,588	25,878
Share of governance costs (see note 9)	3,883	863	8,629	4,288	953	9,529
	102,584	9,860	177,965	100,321	9,417	177,470

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

	Facilities for recreation or other leisure time 2022 £	Facilities for recreation or other leisure time 2021 £
Grants to institutions (8 grants):		
Sarehole Grant	-	2,500
Tower Hamlets Food Bank	-	1,000
D&G Family Foundation	-	1,000
Ottley Food Bank	-	1,000
George Eliot Hospital	-	1,000
St Mary Magdalene Church	-	500
Other	7,064	9,543
Lowestoft Food Bank	500	-
Kings Heath Food Bank	500	-
Denny Food Bank	500	-
Soth Port Soup Kitchen	500	-
Sefton Childrens Trust	500	-
The Harbour Project	500	-
British Red Cross	1,000	-
	<u>11,064</u>	<u>16,543</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Subsistence costs	495	-	495	250	250
General travel expenses	2,202	-	2,202	1,403	1,403
Trustees expenses	9,650	-	9,650	4,249	4,249
Equipment purchases	45	-	45	2,119	2,119
Office costs	7,292	-	7,292	9,011	9,011
Sundry expenses	3,114	-	3,114	8,846	8,846
Audit fees	-	4,050	4,050	-	4,188
Legal and professional	-	4,579	4,579	-	5,341
	<u>22,798</u>	<u>8,629</u>	<u>31,427</u>	<u>25,878</u>	<u>35,407</u>
Analysed between					
Charitable activities	<u>22,798</u>	<u>8,629</u>	<u>31,427</u>	<u>25,878</u>	<u>35,407</u>

Key:

CA 1 (Charitable activity 1) - Relief to poor or aged

CA 2 (Charitable activity 2) - Advance education

CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

10 Trustees

6 trustees were reimbursed a total of £6,863 travelling and subsistence expenses (2021 - 5 trustees were reimbursed a total of £4,249) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>4</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	47,162	21,631
Social security costs	8,584	6,443
Other pension costs	2,123	349
	<u>57,869</u>	<u>28,423</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Other expenses

	Unrestricted funds	Unrestricted funds
	2022	2021
Net loss on disposal of tangible fixed assets	-	12,639
Financing costs	132	101
	<u>132</u>	<u>12,740</u>

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	13,622	35,568
	<u>13,622</u>	<u>35,568</u>

14 Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Plant and machinery	Total
	£	£	£	£	£
Cost					
At 1 April 2021	123,342	10,000	5,504	6,179	145,025
Additions	-	-	196	1,248	1,444
	<u>123,342</u>	<u>10,000</u>	<u>5,700</u>	<u>7,427</u>	<u>146,469</u>
At 31 March 2022	123,342	10,000	5,700	7,427	146,469
Depreciation and impairment					
At 1 April 2021	-	-	3,347	5,393	8,740
Depreciation charged in the year	-	-	507	501	1,008
	<u>-</u>	<u>-</u>	<u>3,854</u>	<u>5,894</u>	<u>9,748</u>
At 31 March 2022	-	-	3,854	5,894	9,748
Carrying amount					
At 31 March 2022	<u>123,342</u>	<u>10,000</u>	<u>1,846</u>	<u>1,533</u>	<u>136,721</u>
At 31 March 2021	<u>123,342</u>	<u>10,000</u>	<u>2,156</u>	<u>786</u>	<u>136,284</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets

(Continued)

Trustees' believe depreciation on land and buildings is not required. Trustees have considered the value of the assets without actually revaluing them and they are satisfied that the aggregate value of those assets at the time in question is not less than the aggregate amount at which they are stated in the charity's accounts.

15 Investment property

2022

£

Fair value

At 1 April 2021 and 31 March 2022

580,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2022 £	2021 £
Cost	249,781	249,781
Accumulated depreciation	-	-
Carrying amount	249,781	249,781

	2022 £	2021 £
Freehold	580,000	580,000
Long leasehold	-	-
Short leasehold	-	-

16 Fixed asset investments

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16	Fixed asset investments		(Continued)
			Listed investments £
	Cost or valuation		
	At 1 April 2021		306,916
	Valuation changes		13,622
			<hr/>
	At 31 March 2022		320,538
			<hr/>
	Carrying amount		
	At 31 March 2022		320,538
			<hr/>
	At 31 March 2021		306,916
			<hr/>
17	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	320,538	306,916
		<hr/>	<hr/>
18	Debtors	2022	2021
		£	£
	Amounts falling due within one year:		
	Gift aid recoverable	6,680	5,376
		<hr/>	<hr/>
19	Creditors: amounts falling due within one year	2022	2021
		£	£
	Other taxation and social security	-	144
	Deferred income	5,295	4,203
	Trade creditors	4,822	2,172
	Accruals and deferred income	4,369	4,160
		<hr/>	<hr/>
		14,486	10,679
		<hr/>	<hr/>
20	Deferred income	2022	2021
		£	£
	Arising from Advance rent received on Wierside	5,295	4,203
		<hr/>	<hr/>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	5,295	4,203
Movements in the year:		
Deferred income at 1 April 2021	4,203	-
Resources deferred in the year	1,092	4,203
Deferred income at 31 March 2022	5,295	4,203

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Downend	7,000	-	7,000	-	7,000
Central and Local Toc H	1,612	-	1,612	-	1,612
	8,612	-	8,612	-	8,612

Downend
The fund for specific projects to carry out in Downend.

Central and Local Toc H
There are numerous small balances.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	136,721	-	136,721	136,284	-	136,284
Investment properties	580,000	-	580,000	580,000	-	580,000
Investments	320,538	-	320,538	306,916	-	306,916
Current assets/(liabilities)	192,698	8,612	201,310	277,068	8,612	285,680
	<u>1,229,957</u>	<u>8,612</u>	<u>1,238,569</u>	<u>1,300,268</u>	<u>8,612</u>	<u>1,308,880</u>

23 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2022.

24 Related party transactions

There was no related party transactions during the year.