

Charity Registration No. 211042 (England and Wales)

Charity Registration No. SC045491 (Scotland)

Company Registration No. RC000619 (England and Wales)

TOC H

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair) P Dimoline (Hon Treasurer) H Geater Childs (Vice Chair) R Allen
Charity number (England and Wales)	211042
Charity number (Scotland)	SC045491
Company number	RC000619
Registered office	PO Box 15824 Birmingham West Midlands B13 3JU
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors	B P Collins Collins House 32-38 Station Road Gerrards Cross Bucks SL9 8EL

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The aims and objects of Toc H remain unchanged and continue to be to:

- Advance the Christian religion
- Advance education especially in regard to the study and practices of the social services
- Promote the efficiency of our Armed Forces
- Promote the rehabilitation of offenders against the laws of Our Realm
- In the interests of social welfare to provide or assist in the provision of facilities for recreation or other leisure time occupations with the object of improving conditions of life particularly among young people
- Give relief to the poor and aged
- Give assistance to the sick
- Promote such other charitable purposes as Toc H may determine Toc H is committed to building a fairer society by working with communities to promote friendship and service to confront prejudice and practise reconciliation.

Since its incorporation, and first Royal Charter after the First World War, the work of Toc H has been guided by the Four Points of the Toc H Compass:

- Friendship: to love widely
- Service: to build bravely
- Fair mindedness: to think fairly
- To witness humbly

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The objectives for the year ahead are

- To develop a strategy for future developments in the light of the difficulties created by Covid-19
- To appoint a new General secretary
- To continue to maintain a balanced budget
- To maintain and facilitate greater involvement and communications between members and supporters
- To identify new ways of encouraging members to contribute to the building up of local communities whilst in addition identifying new members who will contribute to future developments
- To maintain and seek to attract new members and support existing subscribers
- To investigate joint working with likeminded charities in promoting community participation
- Having reached a stable financial position for the movement to look to establishing a secure future by succession planning, we have employed two admin assistants so as not to be purely dependant on the goodwill of volunteers
- To continue to seek the development and create new partnerships with charities that share the aims of Toc H
- To consider the future uses appropriate development of buildings owned by Toc H for community use

The trustees continue to give due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

- To support through grants projects that reflect the charitable aims of Toc H.

Achievements and performance

The board of trustees has continued to work towards stabilising the charity's finances.

The trustees continued to work towards a balanced budget by continuing to reduce outgoings by carefully reviewing expenditure.

- The impact of Covid-19 was a particularly noticeable in that local groups were unable to meet, Board meetings had to be held on zoom and there was no opportunity to explore potential developments due to the inability for travel.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditures. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves has been maintained throughout the year. The reserves are held with the intention of being available for future use for supporting new initiatives and sustaining current activities. An important factor in the follow up to Covid-19.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Structure, governance and management.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)
P Dimoline (Hon Treasurer)
H Geater Childs (Vice Chair)
R Allen

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

The Trustees met for eight full board meetings during the year ended 31 March 2020.

The Executive Sub Committee has been given delegated authority by the board to make essential operational decisions. The Executive Sub Committee consists of:

-The Chair
-The Vice Chair
-The Honorary Treasurer

All decisions taken by the Executive Sub Committee are reported to the next full meeting of the board for scrutiny and ratification.

Covid 19

The Board of Toc H will, in light of Covid-19, be exploring new approaches to its work especially in light of the effect it's had on the membership. A specific initiative will be the exploration of grant aid to charitable projects that work within the principles of the Four Points of the Compass.

In the light of the death of our General Secretary, Douglas Geater Childs the charity will advertise the post and appoint a successor.

The trustees' report was approved by the Board of Trustees.

T H Drummond

T Drummond (Chair)
Chair
Dated: 20 October 2021

H Geater Childs (Vice Chair)
Chair
Dated: 20 October 2021

H Geater Childs

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

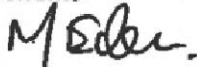
Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms



Mr Mark James Eden

Chartered Certified Accountants

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated: 11/11/21

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	57,973	-	57,973	38,340	-	38,340
Charitable activities	4	243	-	243	16,667	-	16,667
Investments	5	39,554	-	39,554	54,973	-	54,973
Other income	6	39,703	-	39,703	75,131	-	75,131
Total income		137,473	-	137,473	185,111	-	185,111
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Relief to poor and aged	7	100,321	-	100,321	118,442	-	118,442
Advance Education	7	9,417	-	9,417	11,132	-	11,132
Facilities for recreation or other leisure time	7	67,732	-	67,732	73,753	-	73,753
Total charitable expenditure		177,470	-	177,470	203,327	-	203,327
Other expenses	12	12,740	-	12,740	36	-	36
Total resources expended		190,210	-	190,210	203,363	-	203,363
Net gains/(losses) on investments	13	35,568	-	35,568	5,292	-	5,292
Net movement in funds		(17,169)	-	(17,169)	(12,960)	-	(12,960)
Fund balances at 1 April 2020		1,317,437	8,612	1,326,049	1,330,397	8,612	1,339,009
Fund balances at 31 March 2021		1,300,268	8,612	1,308,880	1,317,437	8,612	1,326,049

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	14		136,284		146,285
Investment properties	15		580,000		580,000
Investments	16		306,916		271,348
			<u>1,023,200</u>		<u>997,633</u>
Current assets					
Debtors falling due after one year	18	-		124,748	
Debtors falling due within one year	18	5,376		4,155	
Cash at bank and in hand		290,983		208,513	
		<u>296,359</u>		<u>337,416</u>	
Creditors: amounts falling due within one year	19	(10,679)		(8,000)	
Net current assets			285,680		328,416
Total assets less current liabilities			<u>1,308,880</u>		<u>1,326,049</u>
Income funds					
Restricted funds	21		8,612		8,612
<u>Unrestricted funds</u>					
General unrestricted funds		920,268		937,437	
Revaluation reserve		380,000		380,000	
			<u>1,300,268</u>		<u>1,317,437</u>
			<u>1,308,880</u>		<u>1,326,049</u>

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BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

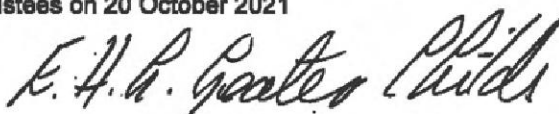
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2021



T Drummond (Chair)
Trustee



H Geater Childs (Vice Chair)
Trustee

Company Registration No. RC000619

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is PO Box 15824, Birmingham, West Midlands, B13 3JU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Leasehold improvements	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line
Motor vehicles	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.15 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

1.16 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	6,237	25,978
Legacies receivable	265	10,035
Grants received	51,471	2,327
	<u>57,973</u>	<u>38,340</u>
Grants receivable for core activities		
Erewash Borough Council Covid-19 Grant	10,000	-
Cornwall Council Covid-19 Grant	10,000	-
South Lakeland District Council Covid-19 Grant	10,000	-
Tunbridge Wells Borough Council Covid-19 Grant	10,000	-
Redcar Council Covid-19 Grant	10,000	-
Privy Purse 2020	250	-
Gift Aid	1,221	2,327
	<u>51,471</u>	<u>2,327</u>

4 Charitable activities

	Fundraising event	Fundraising event
	2021	2020
	£	£
Booking income for leisure activities	243	16,667

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental Income	38,520	52,425
Interest receivable	1,034	2,548
	<u>39,554</u>	<u>54,973</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Net gain on disposal of tangible fixed assets	-	61,990
Membership subscriptions	7,430	10,591
Net gain on financial instruments	32,273	2,550
	<u>39,703</u>	<u>75,131</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Relief to poor and aged	Advance Education	Facilities for recreation or other leisure time	Total 2021	Relief to poor and aged	Advance Education	Facilities for recreation or other leisure time	Total 2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Staff costs	18,475	1,421	8,527	28,423	36,338	2,604	15,823	54,565
Depreciation and impairment	515	40	238	793	2,523	194	1,184	3,881
Social welfare	915	-	-	915	3,473	-	-	3,473
Premises costs	61,397	4,415	28,491	92,303	59,008	4,539	27,234	90,781
Facilities for recreation or other leisure time	3,086	-	-	3,086	19	-	-	19
	<u>84,388</u>	<u>5,876</u>	<u>35,256</u>	<u>125,520</u>	<u>101,381</u>	<u>7,337</u>	<u>44,021</u>	<u>152,719</u>
Grant funding of activities (see note 8)	-	-	16,543	16,543	-	-	12,851	12,851
Share of support costs (see note 9)	11,845	2,588	11,845	25,878	13,709	3,048	13,708	30,483
Share of governance costs (see note 9)	4,288	953	4,288	9,529	3,372	749	3,573	7,494
	<u>100,321</u>	<u>9,417</u>	<u>67,732</u>	<u>177,470</u>	<u>118,442</u>	<u>11,132</u>	<u>73,753</u>	<u>203,327</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

	Facilities for recreation or other leisure time 2021 £	Facilities for recreation or other leisure time 2020 £
Grants to institutions:		
Sarehole Grant	2,500	-
Tower Hamlets Food Bank	1,000	-
D&G Family Foundation	1,000	-
Ottley Food Bank	1,000	-
George Elliot Hospital	1,000	-
St Mary Magdalene Church	500	-
Other	9,543	12,651
	<u>16,543</u>	<u>12,651</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Subsistence costs	250	-	250	387	CA1& CA3 - 45%, CA2-10%
General travel expenses	1,403	-	1,403	352	CA1& CA3 - 45%, CA2-10%
Trustees expenses	4,249	-	4,249	3,633	CA1& CA3 - 45%, CA2-10%
Equipment purchases	2,119	-	2,119	3,050	CA1& CA3 - 45%, CA2-10%
Office costs	9,011	-	9,011	11,895	CA1& CA3 - 45%, CA2-10%
Sundry expenses	8,846	-	8,846	11,146	CA1& CA3 - 45%, CA2-10%
Examiner's fees	-	4,188	4,188	4,320	Governance
Legal and professional	-	5,341	5,341	3,174	Governance
	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>	<u>37,957</u>	
Analysed between					
Charitable activities	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>	<u>37,957</u>	

Key:

- CA 1 (Charitable activity 1) - Relief to poor or aged
- CA 2 (Charitable activity 2) - Advance education
- CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

5 trustees were reimbursed a total of £4,249 travelling and subsistence expenses (2020 - 3 trustees were reimbursed a total of £3,989) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2
Employment costs	2021 £	2020 £
Wages and salaries	21,631	50,599
Social security costs	6,443	2,488
Other pension costs	349	1,478
	28,423	54,565

There were no employees whose annual remuneration was £60,000 or more.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Other Expenses

	Unrestricted funds	Unrestricted funds
	2021	2020
Net loss on disposal of tangible fixed assets	12,639	-
Financing costs	101	36
	<u>12,740</u>	<u>36</u>

13 Net gains/(losses) on Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Gain on fair value of investment	<u>35,568</u>	<u>5,292</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Plant and Motor vehicles machinery		Total
	£	£	£	£	£	£
Cost						
At 1 April 2020	123,342	10,000	3,015	5,238	23,698	165,291
Additions	-	-	2,468	843	-	3,431
Disposals	-	-	-	-	(23,698)	(23,698)
At 31 March 2021	123,342	10,000	5,503	6,179	-	145,024
Depreciation and impairment						
At 1 April 2020	-	-	2,938	5,009	11,059	19,006
Depreciation charged in the year	-	-	409	384	-	793
Eliminated in respect of disposals	-	-	-	-	(11,059)	(11,059)
At 31 March 2021	-	-	3,347	5,393	-	8,740
Carrying amount						
At 31 March 2021	123,342	10,000	2,158	786	-	136,284
At 31 March 2020	123,342	10,000	77	227	12,639	146,285

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets (Continued)

Trustees' believe depreciation on land and buildings is not required. Trustees have considered the value of the assets without actually revaluing them and they are satisfied that the aggregate value of those assets at the time in question is not less than the aggregate amount at which they are stated in the charity's accounts.

15 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	580,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	271,348
Valuation changes	35,568
At 31 March 2021	306,916
Carrying amount	
At 31 March 2021	306,916
At 31 March 2020	271,348

17 Financial Instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	306,916	271,348

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Gift Aid	5,376	4,155
Amounts falling due after more than one year:	2021 £	2020 £
Other debtors	-	124,748
Total debtors	5,376	128,903

The long term recoverable amount in the prior year related to the Alison House development loan. According to the contract signed, dated September 2012, the loan would have been repaid in instalments over a period of 20 years. This loan has been fully repaid in the current year.

19 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		144	4,207
Deferred income	20	4,203	-
Trade creditors		2,172	713
Accruals and deferred income		4,160	4,080
		10,679	9,000

20 Deferred income

	2021 £	2020 £
Arising from Advance rent received on Werside	4,203	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement In funds Incoming resources £	Balance at 1 April 2020 £	Movement In funds Incoming resources £	Balance at 31 March 2021 £
Downend	7,000	-	7,000	-	7,000
Central and Local Toc H	1,612	-	1,612	-	1,612
	<u>8,612</u>	<u>-</u>	<u>8,612</u>	<u>-</u>	<u>8,612</u>

Downend

The fund for specific projects to carry out in Downend.

Central and Local Toc H

There are numerous small balances.

22 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	136,284	-	136,284	146,285	-	146,285
Investment properties	580,000	-	580,000	580,000	-	580,000
Investments	306,916	-	306,916	271,348	-	271,348
Current assets/ (liabilities)	277,068	8,612	285,680	319,804	8,612	328,416
	<u>1,300,268</u>	<u>8,612</u>	<u>1,308,880</u>	<u>1,317,437</u>	<u>8,612</u>	<u>1,326,049</u>

23 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2021.

24 Events after the reporting date

The trustees have considered the effect of the Covid-19 outbreak on the Charity's activities. This outbreak has caused disruption to the Charity's business. However, the charity holds good cash reserves, which helped the Charity to continue its operations during the pandemic.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	-	32,600
	<u> </u>	<u> </u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

A property owned by the charity was rented to Mr T Drummond (trustee) during the year. Lease was agreed in line with the Charities Commission guidelines and rent at a market rate has been charged.