

TOC H

England & Wales · Charity number 211042

Details

Status Registered

Legal form Other

Company number [RC000619](#)

Registered 1963-03-14

Register [View on the Charity Commission register](#)

Contact

Address Toc H
483 Green Lanes
London
N13 4BS

Phone 01214433552

Email info@toch.org.uk

Website www.toch-uk.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION, TO ADVANCE EDUCATION ESPECIALLY IN REGARD TO THE STUDY AND PRACTICE OF THE SOCIAL SCIENCES, TO PROMOTE THE REHABILITATION OF OFFENDERS, TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATIONS WITH THE OBJECT OF IMPROVING CONDITIONS OF LIFE, PARTICULARLY AMONG YOUNG PEOPLE, TO GIVE RELIEF TO THE POOR AND AGED, TO GIVE ASSISTANCE TO THE SICK AND TO PROMOTE SUCH OTHER CHARITABLE PURPOSES TO TOC H MAY DETERMINE.

Activities: The aims and objects of Toc H remain unchanged and continue to be to:-Advance the Christian religion-Advance education especially in regard to the study and practices of the social services-Promote the efficiency of our Armed Forces-Promote the rehabilitation of offenders against the laws of Our Realm -Promote such other charitable purposes as Toc H may determine

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£723,704	£362,918	£1,119,021	9
2024-03-31	£144,983	£516,204	-	-
2023-03-31	£282,937	£374,620	-	-
2022-03-31	£94,164	£178,097	-	-
2021-03-31	£137,473	£190,210	-	-

Trustees

Name	Role	Appointed
Debbie Child		2022-05-14
Denise Poole		2022-05-14
Peter Gill		2021-10-16
Rahoul Gaurang Naik		2025-03-01
Rev Tracy Charnock		2025-03-01
Sharen Kaur Ravat		2025-03-01

Linked charities

- TOC H WOMEN'S ASSOCIATION TRUST CHARITY (211042-1)

TOC H

England & Wales - Charity number 211042

Accounts

Charity registration number 211042 (England and Wales)

Company registration number RC000619

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair) D Poole D Child P Gill Mrs S K Ravat Mr R G Naik T Charnock	(Appointed 12 October 2024) (Appointed 12 October 2024) (Appointed 12 October 2024)
Charity number (England and Wales)	211042	
Company number	RC000619	
Registered office	483 Green Lanes London N13 4BS	
Independent examiner	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH	
Bankers	The Co-operative Bank Plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT	
Solicitors	B P Collins Collins House 32-38 Station Road Gerrards Cross Bucks SL9 8EL	

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The objectives of Toc H remain unchanged. We continue to provide support to local people and the communities where they live to improve their quality of life.

Our new approach—establishing community initiatives that meet local needs and promote wellbeing, either directly under the Toc H banner or in partnership with local charities in particularly disadvantaged areas—is progressing well.

At the heart of our work is a simple but powerful mission: to create a sense of **belonging** as a counterforce to the fragmentation, exclusion and polarisation which characterises much of our society. This has been part of our history from the beginning. We believe that belonging is not a passive feeling, but something that must be actively nurtured—through inclusion, connection, recognition, and agency.

Inclusion is our starting point. We strive to build communities where no one is left behind—where disparities are addressed, differences are not just tolerated but accommodated, and where cultural sensitivity and disability inclusion are embedded in everything we do. This means creating environments that are open, responsive, and welcoming to all.

Connection is what binds us. We support the development of relationships that are dynamic and lasting—relationships that go beyond surface-level interaction or policy rhetoric. We foster communities that are emotionally rich, where people feel genuinely affiliated, accepted, and cared for.

Visibility and recognition are essential. We believe in amplifying the voices of those we work alongside. Everyone should be seen, heard, and valued—not as a matter of tokenism, but through deep respect and authenticity. It's about moving beyond marketing narratives to embrace and honour people's identities and lived experiences.

Finally, **agency** is fundamental. True belonging means people feel a sense of control over their lives and circumstances. We support individuals and communities to exercise influence, create change, and participate meaningfully in the decisions that affect them. Belonging cannot exist without the power to shape your own path.

Together with local community groups across the country, we work to bring this vision to life—supporting initiatives that build inclusive, connected, and empowered communities where everyone belongs.

Our local and national development work continues to grow, with a number of significant initiatives reflecting our commitment to public benefit through the prevention or relief of poverty, the advancement of education, health and wellbeing, the promotion of community development and citizenship, the arts, conflict resolution, and the fostering of religious and racial harmony, equality, and diversity.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Eveswell, Newport

The Eveswell Community Centre is an evolution of longstanding Toc H activity, building on the legacy of our local branch established in the 1950s. The Centre is now under the stewardship of a strong local management group, with a growing number of initiatives co-produced by community members to support families, young people, and older residents. We are developing a long-term, eco-friendly plan to ensure the Centre remains a valuable and sustainable asset for the community.

Pillgwenlly (Pill), Newport

In Pill, we are working in close partnership with the Pill Trust, an organisation with a well-established programme supporting individuals experiencing food insecurity, as well as wider work with families and children.

Blackpool

We are collaborating with St Peter's Church, which has a strong history of working with people experiencing homelessness. Our involvement has helped expand the portfolio of activities available through the Church Centre.

Thornbury, East Bradford

The Thornbury Charity is currently in the process of registering with the Charity Commission and will take on the management of the Thornbury Centre. Toc H is supporting this transition and working closely with the new charity to establish a suite of revitalised community projects.

Denny, Falkirk

Denny remains one of our original Toc H branches and is undertaking an asset transfer process to secure the future of its club for individuals with learning disabilities. This is a vital service in the Falkirk area, and our goal is to protect and expand its provision through permanent premises and long-term sustainability planning.

High Brooms, Kent

High Brooms Community Centre, developed from one of our original branches, currently focuses on children and young people. We are actively exploring the expansion of this work to develop a fully-fledged family and children's project.

Other Ongoing Local Work

We continue to maintain and support local initiatives in **Cosby, Saltburn-by-the-Sea, Mill Hill, Looe (Cornwall), and Barton-upon-Humber**, each delivering grassroots community engagement and support.

Weirside Hostel, Lake District

Our hostel at Weirside has seen strong usage this year, providing temporary accommodation for asylum seekers, families with children, and occasionally visitors seeking affordable access to the Lake District.

Emerging Work

We are exploring new areas of work in **Darlaston (West Midlands), the Welsh Valleys, and Leicester**, in response to emerging community needs and opportunities for collaboration.

Strategies for achieving aims and objectives

The trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that ToCH's aims and activities, as set out above, fulfil the criteria. The trustees do not anticipate any change in the future to this operational approach.

The Charity has set aside funds for the transitional arrangements required by its new strategy. We have set aside a proportion of our assets as working capital for the transition to the new strategy. These funds are being used to employ our Executive Team and to provide development funding for the first three years of the plan.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

This year has had three main elements in term of our achievement and performance: ensuring our organisation works effectively and efficiently, what we have called 'hygiene' work. Second is the development work that we have done with local projects. Then, third, promoting the organisation to new partners so that we can expand our portfolio of activity

Ensuring our organisation is fit for purpose has been a major focus this year. This has involved undertaking comprehensive health and safety, and where necessary fire audits across all our properties and ensuring each is correctly registered with the Land Registry. There have been some costs associated with this work. We have reviewed and strengthened our safeguarding procedures to ensure they meet the highest standards. In addition, we have implemented robust financial systems to support accurate and transparent accounting, particularly where we are involved in government-funded programmes that require enhanced audit processes. We have also established systems to support our partners in areas such as HR and safeguarding, further enhancing our collective capacity to deliver safe and effective services. This has also included the last phase of closing our social enterprise work in Newport which is now complete.

Then second a key strand of our work this year has focused on development across several sites and partnerships.

In **Eveswell, Newport**, we have undertaken significant development, supported by funding from the **Community Ownership Fund** (Ministry of Housing, Communities and Local Government) and the **Community Facilities Fund**, an initiative of the Welsh Government. This investment will allow for the complete renovation of the Eveswell Community Centre, ensuring it remains fit for purpose for the next 20 to 30 years. The works include full insulation, the installation of solar panels, and the creation of an eco-friendly green roof.

As part of the redevelopment, the building will be transferred to Toc H via an asset transfer from Newport City Council under a 25-year lease. In parallel, we are supporting the local Management Committee to develop a strategic plan and establish systems that will enable both the expansion and enhancement of services offered through the centre, through a process of co-production with the local community.

In **Pill, also in Newport**, we continue to support the Pill Trust with fundraising to sustain their excellent work with local families. We are currently developing proposals to extend this work, including responses to rising food insecurity in light of the imminent closure of Newport Foodbank.

In **Blackpool**, two funded projects came to a close during the year. We have since refocused our efforts on supporting young people and are working towards a larger-scale initiative. This will include renovation work at **St Peter's Church Centre**, a much-used community hub situated in one of the most deprived areas in England.

In **Thornbury (East Bradford)**, we have successfully raised funds to support the transition from the current tenant to a newly formed charity, which is in the process of registering with the Charity Commission. We will continue to support this charity in developing new initiatives at the **Thornbury Centre**, and in the coming year, we plan to explore work focusing on social cohesion and tackling community polarisation.

In **Denny (Falkirk)**, we have responded to important changes under the **Disclosure (Scotland) Act**, working with our volunteers to ensure our work with children and vulnerable adults remains fully compliant. We also supported efforts to secure funding for the annual holiday for participants at the Toc H Club—an experience we continue to enhance each year.

At **High Brooms (Kent)**, we have launched new work supporting neurodiverse children and their families. The Community Centre remains a valued and well-used facility, hosting a range of groups and local events. We are currently exploring options to further develop family services in this area.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

In line with our commitment to supporting displaced communities, we organised a residential week for Ukrainians in the UK under the **Homes for Ukraine** scheme. This provided families with an opportunity to connect, share mutual support, and participate in a range of enriching activities—including mindfulness sessions, canoeing on Lake Windermere, archery, and axe throwing. The week was very well received, and we plan to repeat the event in 2025.

Then third we are exploring new work. We are particularly concerned to support children and families and are drawing up plans to develop this work in our exiting hubs. We are also exploring the possibility of focussing in developing work of social cohesion and addressing the polarisation which has come to characterise our society in recent years.

Financial review

We are beginning to see a return on the work we have done in building the new model of operation. We have a surplus of £356,411 this year which is largely due to the closure of the social enterprise in Newport but also from the focus we have been giving to the 'hygiene' work we have been doing. Our aim is to break even in 25/26.

Reserves policy

We anticipate our income coming from three main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)	
P Dimoline (Hon Treasurer)	(Resigned 12 October 2024)
D Poole	
D Child	
R Barker (Vice chair)	(Resigned 12 October 2024)
P Gill	
Mrs S K Ravat	(Appointed 12 October 2024)
Mr R G Naik	(Appointed 12 October 2024)
T Charnock	(Appointed 12 October 2024)

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

The Trustees met for six full board meetings during the year ended 31 March 2025.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

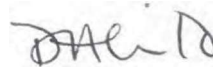
- The Chair
- The Vice Chair
- The Honorary Treasurer
- The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

The trustees' report was approved by the Board of Trustees.



T Drummond (Chair)



D Child

15 September 2025

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Mark James Eden
Jerroms Business Solutions Limited

Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull

West Midlands

B90 8AH

Date: 16/10/2025

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	2	90,831	437,856	528,687	47,250	20,000	67,250
Charitable activities	3	-	6,895	6,895	-	6,895	6,895
Enterprise Income	4	-	-	-	13,396	-	13,396
Investments	5	66,932	-	66,932	35,120	-	35,120
Other income	6	128,085	-	128,085	22,322	-	22,322
Total income		285,848	444,751	730,599	118,088	26,895	144,983
Expenditure on:							
Raising funds	7	-	6,600	6,600	-	-	-
<u>Charitable activities</u>							
Relief to poor and aged	8	157,890	73,007	230,897	188,727	5,430	194,157
Advance education	8	20,245	-	20,245	25,476	506	25,982
Facilities for recreation or other leisure time	8	100,330	-	100,330	139,540	6,986	146,526
Enterprise Expenditure	8	-	-	-	150,175	-	150,175
Total charitable expenditure		278,465	73,007	351,472	503,918	12,922	516,840
Material costs		-	-	-	3,257	-	3,257
Other expenditure	14	4,846	-	4,846	4,107	-	4,107
Total expenditure		283,311	79,607	362,918	511,282	12,922	524,204
Net gains/(losses) on investments	15	(11,270)	-	(11,270)	7,289	-	7,289
Net income/(expenditure)		(8,733)	365,144	356,411	(385,905)	13,973	(371,932)
Transfers between funds		(1,237)	1,237	-	(4,422)	4,422	-
Net movement in funds	11	(9,970)	366,381	356,411	(390,327)	18,395	(371,932)
Reconciliation of funds:							
Fund balances at 1 April 2024		735,603	27,007	762,610	1,125,930	8,612	1,134,542
Fund balances at 31 March 2025		725,633	393,388	1,119,021	735,603	27,007	762,610

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	17		141,967		146,443
Investment property	18		-		420,000
Investments	19		388,730		-
			<u>530,697</u>		<u>566,443</u>
Current assets					
Debtors	20	384,274		24,233	
Cash at bank and in hand		212,130		186,737	
		<u>596,404</u>		<u>210,970</u>	
Creditors: amounts falling due within one year	21	(8,080)		(14,803)	
Net current assets			<u>588,324</u>		<u>196,167</u>
Total assets less current liabilities			<u>1,119,021</u>		<u>762,610</u>
The funds of the charity					
Restricted income funds	24		393,388		27,007
Unrestricted funds	25		725,633		735,603
			<u>1,119,021</u>		<u>762,610</u>

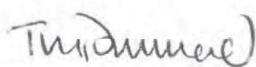
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The trustees acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

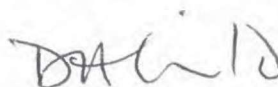
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 September 2025



T Drummond (Chair)

D Child



Company registration number RC000619 (England and Wales)

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is 483 Green Lanes, London, N13 4BS.

1.1 Basis of preparation

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

A subsidiary, Toc H Trading Community Interest Company (C.I.C), was incorporated on 11 August 2023 as a private company limited by guarantee. The Toc H trading Community Company (C.I.C) was established to explore trading opportunities that could generate additional income to support the charitable activities of Toc H.

However, after initial planning and assessment, the intended trading model did not prove viable, and the anticipated opportunities did not materialise as expected. As a result, the decision was made to wind down the CIC, and it was formally struck off the register and dissolved on 27 May 2025.

In accordance with the relevant charity legislation, Toc H has taken exemption from preparing consolidated accounts, as the net income of the group (after eliminating intra-group transactions) during the accounting period did not exceed the audit threshold.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

Branches for the most part do their own fundraising and are supported by the central structure. Branches are entirely run by volunteers.

The new work we have developed are referred to as Hubs fundraising with hubs is done centrally and they have sessional based staff who provide a range of services to the local community.

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	13	-	13	247	-	247
Legacies	80,000	-	80,000	36,142	-	36,142
Grants	10,818	437,856	448,674	10,861	20,000	30,861
	<u>90,831</u>	<u>437,856</u>	<u>528,687</u>	<u>47,250</u>	<u>20,000</u>	<u>67,250</u>
Grants						
COF Grant	-	300,000	300,000	-	-	-
Awards for All High Broom	-	26,250	26,250	-	-	-
Awards for All Newport	-	19,991	19,991	-	-	-
Moondance Newport	-	19,683	19,683	-	-	-
Shared Prosperity Newport	-	17,400	17,400	-	-	-
Cloth Workers	-	13,440	13,440	-	-	-
The Henry Smith Charity	-	9,410	9,410	-	10,000	10,000
Cloth Workers	-	9,400	9,400	-	10,000	10,000
Other	10,818	22,282	33,100	10,861	-	10,861
	<u>10,818</u>	<u>437,856</u>	<u>448,674</u>	<u>10,861</u>	<u>20,000</u>	<u>30,861</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from donations and legacies

(Continued)

Legacy income:

At the balance sheet date, the charity had received formal notification from the solicitor of its entitlement to a legacy under a will. Although probate had not yet been granted as at the year-end, the executors confirmed that the estate had sufficient assets to meet the legacy and that no material uncertainties remained. In accordance with the Charities SORP (FRS 102), the legacy income of £80,000 has therefore been recognised in the financial statements as a debtor, as the charity had entitlement, the receipt was probable, and the amount could be measured reliably.

Grant income:

During the year, the charity secured the COF grant of £300,000. This grant was awarded following a formal application process, for which associated costs of £6,600 were incurred and disclosed under the cost of raising funds (see Note 8).

Grant income is further analysed within Restricted Funds (see Note 24), which provides a full description of the income.

3 Income from charitable activities

	Branch activities 2025 £	Branch activities 2024 £
Other income	6,895	6,895
	<u>6,895</u>	<u>6,895</u>
Analysis by fund		
Restricted funds	6,895	6,895
	<u>6,895</u>	<u>6,895</u>

4 Income from enterprise income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	-	13,396
	<u>-</u>	<u>13,396</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	66,294	33,341
Interest receivable	638	1,779
	<u>66,932</u>	<u>35,120</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	87,415	-
Membership Subscription	16,320	22,322
Other income	24,350	-
	<u>128,085</u>	<u>22,322</u>

During the year, the charity disposed of an investment property that had previously been carried at fair value. The property was sold for £507,415, resulting in a gain on disposal of £87,415, which has been recognised in the Statement of Financial Activities.

7 Expenditure on raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	6,600	-
	<u>6,600</u>	<u>-</u>

The charity incurred £6,600 in costs to support the preparation and submission of a successful grant application. The charity secured a grant of £300,000. This grant was awarded following a formal application process, for which associated costs of £6,600 were incurred and disclosed under the cost of raising funds (see Note 24).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Relief to poor and aged		Advance Facilities for education or other leisure time		Total		Relief to poor and aged		Advance Facilities for education or other leisure time		Total	
	2025	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£	£	£
Direct costs												
Staff costs	113,001	8,692	52,155	173,848	99,683	14,604	91,572	-	205,859			
Depreciation and impairment	3,732	417	2,505	6,654	3,685	283	1,702	-	5,670			
Social Welfare	7,382	-	-	7,382	3,023	-	-	150,175	153,198			
Premises Costs	33,721	2,741	16,444	52,906	55,772	4,849	25,149	-	85,770			
Facilities for recreation or other leisure time	1,978	-	-	1,978	1,610	-	-	-	1,610			
Insurance	1,908	-	-	1,908	2,280	-	-	-	2,280			
	<u>161,722</u>	<u>11,850</u>	<u>71,104</u>	<u>244,676</u>	<u>166,053</u>	<u>19,736</u>	<u>118,423</u>	<u>150,175</u>	<u>454,387</u>			
Grant funding of activities (see note 9)	39,949	1,900	-	41,849	-	-	-	-	-			
Share of support and governance costs (see note 10)												
Support	22,474	4,994	22,474	49,942	18,840	4,187	18,839	-	41,866			
Governance	6,752	1,501	6,752	15,005	9,264	2,059	9,264	-	20,587			
	<u>230,897</u>	<u>20,245</u>	<u>100,330</u>	<u>351,472</u>	<u>194,157</u>	<u>25,982</u>	<u>146,526</u>	<u>150,175</u>	<u>516,840</u>			
Analysis by fund												
Unrestricted funds	157,890	20,245	100,330	278,465	188,727	25,476	139,540	150,175	503,918			
Restricted funds	73,007	-	-	73,007	5,430	506	6,986	-	12,922			
	<u>230,897</u>	<u>20,245</u>	<u>100,330</u>	<u>351,472</u>	<u>194,157</u>	<u>25,982</u>	<u>146,526</u>	<u>150,175</u>	<u>516,840</u>			

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Grants payable

	Relief to poor and aged 2025 £	Advance education 2025 £	Total 2025 £
Grants to institutions:			
Awards for All High Brooms	12,126	-	12,126
Westhill Grant Blackpool	5,127	-	5,127
Shares Prosperity	3,840	-	3,840
Hedley Foundation	3,000	-	3,000
Henry Smith Grant	2,500	-	2,500
Cloth Workers	9,400	-	9,400
John Paul 11 Foundation	1,483	-	1,483
Whitehead Monkton	558	-	558
Bramwell Trust	390	-	390
Kent Community	1,525	-	1,525
	<u>39,949</u>	<u>-</u>	<u>39,949</u>
Grants to individuals	-	1,900	1,900
	<u>39,949</u>	<u>1,900</u>	<u>41,849</u>

10 Support costs allocated to activities

	2025 £	2024 £
Subsistence costs	1,676	6,353
General travel expenses	8,770	9,578
Trustees expenses	2,552	4,900
Equipment purchases	-	1,854
Office costs	22,327	9,285
Sundry expenses	14,617	9,896
Governance costs	15,005	20,587
	<u>64,947</u>	<u>62,453</u>
Analysed between:		
Relief to poor and aged	29,226	28,104
Advance education	6,495	6,246
Facilities for recreation or other leisure time	29,226	28,103
	<u>64,947</u>	<u>62,453</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities (Continued)

	2025	2024
	£	£
Governance costs comprise:		
Examiner's fees	5,520	4,660
Legal and professional	9,485	15,927
	<u>15,005</u>	<u>20,587</u>

Key:

CA 1 (Charitable activity 1) - Relief to poor or aged

CA 2 (Charitable activity 2) - Advance education

CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

Basis of allocation - CA1& CA3 - 45%,CA2-10%

11 Net movement in funds 2025 £ 2024 £

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	5,520	4,660
Depreciation of owned tangible fixed assets	6,654	5,670
(Profit)/loss on disposal of tangible fixed assets	(87,415)	3,966
	<u> </u>	<u> </u>

12 Trustees

7 trustees were reimbursed a total of £2,824 travelling and subsistence expenses (2023 - 2 trustees were reimbursed a total of £4,180) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	9	11
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	155,919	175,606
Social security costs	7,822	18,019
Other pension costs	10,107	12,234
	<u>173,848</u>	<u>205,859</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

14 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	-	3,966
Intercompany loan written off	4,653	-
Financing costs	193	141
	<u>4,846</u>	<u>4,107</u>

Toc H Trading C.I.C. ceased operations and was formally dissolved on 27 May 2025. The loan written off in the year relates to this entity, and no further activities or transactions of the C.I.C. will be reported in these financial statements.

15 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(11,270)	-
Sale of investments	-	7,289
	<u>(11,270)</u>	<u>7,289</u>

16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Plant and machinery	Total
	£	£	£	£
Cost				
At 1 April 2024	123,342	16,240	21,945	161,527
Additions	-	1,875	304	2,179
At 31 March 2025	123,342	18,115	22,249	163,706
Depreciation and impairment				
At 1 April 2024	-	5,913	9,172	15,085
Depreciation charged in the year	-	3,438	3,216	6,654
At 31 March 2025	-	9,351	12,388	21,739
Carrying amount				
At 31 March 2025	123,342	8,764	9,861	141,967
At 31 March 2024	123,342	10,328	12,773	146,443

18 Investment property

During the year, the charity disposed of an investment property that had previously been carried at fair value. The property was sold for £507,415, resulting in a gain on disposal of £87,415, which has been recognised in the Statement of Financial Activities (see Note 6).

The investment property has been sold during the financial year to 31st March 2025.

	2025 £	2024 £
Freehold	-	420,000

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	-
Additions	400,000
Valuation changes	(11,270)
At 31 March 2025	<u>388,730</u>
Carrying amount	
At 31 March 2025	<u>388,730</u>
At 31 March 2024	<u>-</u>

20 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Gift aid recoverable	-	3,339
Amounts owed by subsidiary undertakings	-	4,653
Other debtors	-	11,098
Prepayments and accrued income	384,274	5,143
	<u>384,274</u>	<u>24,233</u>

Prepayments and accrued income include £80,000 of legacy income and £300,000 of grant income. Further details are provided in Note 2.

21 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	22	1,853	4,120
Trade creditors		-	2,280
Other creditors		945	4,020
Accruals		5,282	4,383
		<u>8,080</u>	<u>14,803</u>

22 Deferred income

	2025 £	2024 £
Arising from Advance rent received on Wierside	<u>1,853</u>	<u>4,120</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	1,853	4,120
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2024	4,120	2,519
Released from previous periods	(2,267)	-
Resources deferred in the year	-	1,601
	<u> </u>	<u> </u>
Deferred income at 31 March 2025	1,853	4,120
	<u> </u>	<u> </u>

23 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,107	12,234
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
High Broom - Awards for All 2024	-	19,991	(12,126)	-	-	7,865
High Broom - The Clothworkers Grant	-	9,400	(9,400)	-	-	-
High Broom - Kent Community Fund	-	5,000	(3,385)	-	-	1,615
High Broom - Whitehead Monkton	-	1,338	(558)	-	-	780
High Broom - The Henry Smith Charity	7,160	9,410	(10,344)	-	-	6,226
Newport - Cof Bid	-	300,000	(6,600)	-	-	293,400
Newport - Shared Prosperity Fund	-	13,440	(9,600)	-	-	3,840
Newport - Simon Gibson Trust	-	3,914	-	-	-	3,914
Newport - Moondance	-	17,400	-	-	-	17,400
Newport - National Grid Electricity Distribution	2,088	-	(2,088)	-	-	-
Newport - Central Cost	4,422	-	-	-	-	4,422
Newport - Awards for All 2024 - National Lottery	-	19,683	(7,776)	-	-	11,907
Weirsie - Hedley Foundation	-	3,000	(3,000)	-	-	-
Weirsie - Leicestershire Ukrainian Community Grant	-	4,950	-	-	-	4,950
Leisure Activities	8,612	-	-	-	-	8,612
Blackpool - Westhill	4,725	6,895	(12,857)	1,237	-	-
Middlesborough - John Paul II Foundation	-	4,080	(1,482)	-	-	2,598
Bradford - Brammell Trust	-	26,250	(391)	-	-	25,859
	27,007	444,751	(79,607)	1,237	-	393,388

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds	(Continued)						
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024	£
	£	£	£	£	£	£	£
Leisure activities	8,612	-	-	-	-	8,612	
Work in Blackpool	-	6,895	(2,170)	-	-	4,725	
Newport Central Cost	-	-	-	4,422	-	4,422	
The Henry Smith Charity	-	10,000	(2,840)	-	-	7,160	
National Grid Electricity Distribution	-	10,000	(7,912)	-	-	2,088	
	8,612	26,895	(12,922)	4,422	-	27,007	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

(Continued)

Downend

The fund for specific projects to carry out in Downend

Central and Local Toc H

There are numerous small balances to support local community activities

Blackpool – Westhill

Activities for the relief of the poor and aged including support groups, befriending, after school and pre school activities for low income families

Newport - Including Awards for All, National Lottery, Shared Prosperity, Simon Gibson Trust, Moondance, Newport Coff

Community focus activities to support the poor and aged. Particularly supporting young children and young people. Improving the facilities for the community use. Providing after school and holiday activities. Providing befriending opportunities and community support programs.

National Grid

Community focused activities in Newport to support the poor and aged. Infrastructure costs to support recreation, leisure and learning activities. Training opportunities to support the advance of education related to energy efficiency and conservation.

The Henry Smith Charity

Community focused activities at High Brooms to support poor and aged. Particularly supporting young families. Infrastructure costs to support recreation and leisure activities.

Hedley Foundation – Weirside

To support Ukrainian Refugee families access outdoor activities and recreation.

Leicestershire Ukrainian Community Grant – Weirside

To support Ukrainian Refugee families access outdoor activities and recreation.

John Paul 11 Foundation

Community focused activities in Middlesborough supporting the poor and aged access community activities.

Bramwell Trust – Bradford

Activities for the relief of the poor and aged including support groups, community activities particularly supporting young people.

The Henry Smith Charity

Community focused activities at High Brooms to support poor and aged, particularly young families. Infrastructure costs to support recreation and leisure activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
General funds	735,603	285,848	(283,311)	(1,237)	(11,270)	725,633
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	1,125,930	118,088	(511,282)	(4,422)	7,289	735,603

26 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	141,967	-	141,967
Investments	388,730	-	388,730
Current assets/(liabilities)	194,936	393,388	588,324
	<u>725,633</u>	<u>393,388</u>	<u>1,119,021</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	146,443	-	146,443
Investment properties	420,000	-	420,000
Current assets/(liabilities)	169,160	27,007	196,167
	<u>735,603</u>	<u>27,007</u>	<u>762,610</u>

27 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2025.

28 Related party transactions

There was no related party transactions during the year.

Document Activity Report

Document Sent

Fri, 17 Oct 2025 09:06:49 GMT

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England & Wales - Charity number 211042

Accounts

Charity registration number 211042 (England and Wales)

Charity registration number SC045491 (Scotland)

Company registration number RC000619 (England and Wales)

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair) P Dimoline (Hon Treasurer) D Poole D Child R Barker (Vice chair) P Gill
Charity number (England and Wales)	211042
Charity number (Scotland)	SC045491
Company number	RC000619
Registered office	483 Green Lanes London N13 4BS
Independent examiner	Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
Bankers	The Co-operative Bank Plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors	B P Collins Collins House 32-38 Station Road Gerrards Cross Bucks SL9 8EL

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

Reserves policy

We anticipate in the medium term that our income will come from four main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.
- Social Enterprise income.

Our strategic plan develops this income profile over a three-year period. We will begin with social enterprise income and then as we develop new programmes of activity we will apply for funds from other sources.

At present most of our income streams are indicative and we are therefore unable to say with certainty that they will accrue as planned. This is why we have set aside reserves.

More people are joining Toc H as members but this is not yet reflected in our income because numbers overall continue to decrease this is because we have a largely elderly membership.

We have a number of branches which are now dormant in our accounts either because they have closed or have not reopened post Covid. During the year we will review the funds from these accounts.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)

P Dimoline (Hon Treasurer)

D Poole

D Child

N Mears

(Resigned 25 September 2023)

L Parker

(Resigned 31 March 2024)

R Barker (Vice chair)

P Gill

Recruitment and appointment of trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

Organisational structure

The Trustees met for three full board meetings during the year ended 31 March 2024.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

-The Chair

-The Vice Chair

-The Honorary Treasurer

-The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

A key part of our strategy during the year was the development of second-hand shops around which we had hoped to build new community hubs as the focus for building new work across the country. Our first shop in Newport did not perform according to plan and we decided to close it after three months because its level of turnover was significantly below expectations. This was primarily because of the location of the premises and the closure during the first month of the adjacent Wilco store, which provided much of the walk past customer potential. In our reflections on this direction of travel we also recognised that this model requires a much more mature community organisation to support it if it is to be successful. We monitored performance very carefully and so took the decision to close the shop as soon as we were clear it was unlikely to provide the surplus we needed to sustain local work. With the start-up costs, staff costs and our liability on the lease we have made an overall loss on this initiative of £137,000.

Our work on Newport has grown significantly over the year and we have strengthened our relationship with the local authority. We submitted a bid for £250,000 to the Community Ownership Fund to renovate the building and make it more ecologically friendly and we are waiting for a decision on the application (we have expected this in early June but the General Election created a period of 'purdah' for announcements about government funding and so we are still waiting to hear whether the application has been successful). We have also been successful with other grants and will be able to expand the work at Newport particularly around supporting children and young people.

Our Newport services include the Eveswell Explorers and Giggle Wiggles Stay and Play groups, both of which enjoy consistently high attendance and are a much-needed support to low-income families in the area. Typically, these families struggle to afford childcare and do not have the funds for expensive days out. Children receive valuable learning experiences and socialization with peers, and the groups act as a dependable source of friendship, stability and community for families.

The High Brooms work also continues to go well, again we have had some success with fundraising with the work here. Fundraising is particularly difficult in High Brooms because of its location in the Royal Borough of Tunbridge Wells and the perception that the area is relatively wealthy. Much of the work we do in High Brooms is focussed on the less wealthy and particularly on young families and older people, a significant amount of work has also been done on repairing and updating the building.

Highlights of our work in High Brooms include our growing Neurospicy group, offering peer support to neurodiverse children and their families, and our partnership with Olympia Boxing, which supports young people improve their confidence, resilience and emotional wellbeing through boxfit classes. We also continue our work with older residents through community participation and our popular HB Arts Club. Attendees value the mental health benefits and friendships which arise from our groups and are encouraged to co-deliver sessions alongside our workers when possible.

Our Blackpool work continues to go from strength to strength, we have built on the excellent work that was already underway at St Peter's South Shore, which has increased the amount of activity at the church community centre and provided some new support strategies for those who have attended.

Our work in Blackpool operates in one of the most economically deprived areas in England. Despite these difficult circumstances, attendees of our That Friday Feeling and Art and Soul groups are building flourishing lives, characterized by community and connection. Our support offers purpose, meaning and community to these Blackpool residents, helping them navigate complex issues including addiction, homelessness and mental ill-health.

Our website is now up and running and provides us with credibility, a good user experience, good accessibility, and marketing possibilities which until now have been unavailable. We now create a good first impression as an organisation online and we have been able to make the website more interactive and we hope to increase the conversion rates for the activities we manage and organise. The analytics and insights we now get into use of the website also provides useful information into how people see us.

We have completely refreshed our Weirside hostel in the Lake District, this has included repairs to the structure of the building, the roof in particular, the installation of Wi-Fi, a new fireplace, a revamp of the bunk beds, new rugs and carpets, new sofas and new crockery and cutlery. The place is now fully functioning.

Our local community work continues in Saltburn-by-the-Sea, Cosby, Denny in Scotland and Barton-upon-Humber.

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

T. Drummond

T Drummond (Chair)

Chair

Date: *19. 8. 24*

P. D. Dimoline

P Dimoline (Hon Treasurer)

Treasurer

TOC H

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms Business Solutions Limited

Mr Mark James Eden

Chartered Certified Accountants

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated:

TOC H

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2	47,250	20,000	67,250	198,934	-	198,934
Charitable activities	3	-	6,895	6,895	-	-	-
Enterprise Income	4	13,396	-	13,396	-	-	-
Investments	5	35,120	-	35,120	50,046	-	50,046
Other income	6	22,322	-	22,322	33,957	-	33,957
Total income		118,088	26,895	144,983	282,937	-	282,937
Expenditure on:							
<u>Charitable activities</u>							
Relief to poor and aged	7	188,727	5,430	194,157	231,088	-	231,088
Advance education	7	25,476	506	25,982	21,683	-	21,683
Facilities for recreation or other leisure time	7	139,540	6,986	146,526	121,849	-	121,849
Enterprise Expenditure	7	150,175	-	150,175	-	-	-
Total charitable expenditure		503,918	12,922	516,840	374,620	-	374,620
Material costs		3,257	-	3,257	-	-	-
Other expenditure	13	4,107	-	4,107	204	-	204
Total expenditure		511,282	12,922	524,204	374,824	-	374,824
Net gains/(losses) on investments	14	7,289	-	7,289	95,241	-	95,241
Net income/(expenditure)		(385,905)	13,973	(371,932)	3,354	-	3,354
Transfers between funds		(4,422)	4,422	-	-	-	-
Other recognised gains and losses:							
Revaluation of tangible fixed assets		-	-	-	(107,381)	-	(107,381)
Net movement in funds	10	(390,327)	18,395	(371,932)	(104,027)	-	(104,027)
Reconciliation of funds:							
Fund balances at 1 April 2023		1,125,930	8,612	1,134,542	1,229,957	8,612	1,238,569

TOC H

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Fund balances at 31 March 2024	<u>735,603</u>	<u>27,007</u>	<u>762,610</u>	<u>1,125,930</u>	<u>8,612</u>	<u>1,134,542</u>
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The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

TOC H

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		146,443		145,176
Investment property	17		420,000		420,000
Investments	18		-		208,398
			<u>566,443</u>		<u>773,574</u>
Current assets					
Debtors	19	24,233		3,659	
Cash at bank and in hand		186,737		363,928	
		<u>210,970</u>		<u>367,587</u>	
Creditors: amounts falling due within one year	20	(14,803)		(6,619)	
Net current assets			196,167		360,968
Total assets less current liabilities			<u>762,610</u>		<u>1,134,542</u>
Net assets excluding pension liability			<u>762,610</u>		<u>1,134,542</u>
			<u><u>762,610</u></u>		<u><u>1,134,542</u></u>
The funds of the charity					
Restricted income funds	23		27,007		8,612
Unrestricted funds			462,984		745,930
Revaluation reserve			272,619		380,000
			<u>762,610</u>		<u>1,134,542</u>
			<u><u>762,610</u></u>		<u><u>1,134,542</u></u>

TOC H

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...19.8.24



T Drummond (Chair)
Chair



P Dimoline (Hon Treasurer)
Treasurer

Company registration number RC000619 (England and Wales)

TOC H

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is 483 Green Lanes, London, N13 4BS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

A subsidiary, Toc H Trading Community Interest Company (C.I.C) was incorporated on 11 August 2023. Toc H Trading C.I.C is a private company limited by guarantee. Toc H has taken exemption from preparing consolidated accounts as the net income of the group (ie. after removing intra-group transactions) in the accounting period is no more than the audit threshold under the relevant charity legislation.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line
Motor vehicles	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	247	-	247	118,408	-	118,408
Legacies receivable	36,142	-	36,142	69,441	-	69,441
Grants received	10,861	20,000	30,861	11,085	-	11,085
	<u>47,250</u>	<u>20,000</u>	<u>67,250</u>	<u>198,934</u>	<u>-</u>	<u>198,934</u>
Grants receivable for core activities						
Gift Aid	-	-	-	1,085	-	1,085
Lottery Grant	-	-	-	10,000	-	10,000
The Henry Smith Charity	-	10,000	10,000	-	-	-
National Grid Electricity Distribution	-	10,000	10,000	-	-	-
Other	10,861	-	10,861	-	-	-
	<u>10,861</u>	<u>20,000</u>	<u>30,861</u>	<u>11,085</u>	<u>-</u>	<u>11,085</u>

3 Income from charitable activities

	Branch activities 2024 £	Total 2023 £
Westhill Endowment - Grant for Work in Blackpool	<u>6,895</u>	<u>-</u>
Analysis by fund		
Restricted funds	<u>6,895</u>	<u>-</u>
	<u>6,895</u>	<u>-</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Income from enterprise income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Non-charitable trading activities	13,396	-

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	33,341	49,754
Interest receivable	1,779	292
	<u>35,120</u>	<u>50,046</u>

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	26,317
Membership subscriptions	22,322	7,640
	<u>22,322</u>	<u>7,640</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	Relief to poor and aged		Advance Facilities for education		recreation or other leisure time		Enterprise Expenditure		Total	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	£	£	£	£	£	£	£	£	£	£
Direct costs										
Staff costs	99,683	124,916	14,604	9,609	91,572	57,654	-	-	205,859	192,179
Depreciation and impairment	3,685	839	283	65	1,702	387	-	-	5,670	1,291
Social welfare	3,023	672	-	-	-	-	150,175	-	153,198	672
Premises costs	55,772	76,037	4,849	5,849	25,149	35,094	-	-	85,770	116,980
Facilities for recreation or other leisure time	1,610	910	-	-	-	-	-	-	1,610	910
Insurance	2,280	-	-	-	-	-	-	-	2,280	-
	<u>166,053</u>	<u>203,374</u>	<u>19,736</u>	<u>15,523</u>	<u>118,423</u>	<u>93,135</u>	<u>150,175</u>	<u>-</u>	<u>454,387</u>	<u>312,032</u>
Grant funding of activities (see note 8)	-	-	-	-	-	1,000	-	-	-	1,000
Share of support and governance costs (see note 9)										
Support	18,840	19,667	4,187	4,371	18,839	19,667	-	-	41,866	43,705
Governance	9,264	8,047	2,059	1,789	9,264	8,047	-	-	20,587	17,883
	<u>194,157</u>	<u>231,088</u>	<u>25,982</u>	<u>21,683</u>	<u>146,526</u>	<u>121,849</u>	<u>150,175</u>	<u>-</u>	<u>516,840</u>	<u>374,620</u>
Analysis by fund										
Unrestricted funds	188,727	231,088	25,476	21,683	139,540	121,849	150,175	-	503,918	374,620
Restricted funds	5,430	-	506	-	6,986	-	-	-	12,922	-
	<u>194,157</u>	<u>231,088</u>	<u>25,982</u>	<u>21,683</u>	<u>146,526</u>	<u>121,849</u>	<u>150,175</u>	<u>-</u>	<u>516,840</u>	<u>374,620</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Grants payable

	Facilities for recreation or other leisure time 2023 £
Grants to institutions:	
Pakistan Flood Relief	1,000

9 Support costs allocated to activities

	2024 £	2023 £
Subsistence costs	6,353	3,510
General travel expenses	9,578	13,529
Trustees expenses	4,900	4,079
Equipment purchases	1,854	6,063
Office costs	9,285	7,120
Sundry expenses	9,896	9,404
Governance costs	20,587	17,883
	<u>62,453</u>	<u>61,588</u>

Analysed between:

Relief to poor and aged	28,104	27,714
Advance education	6,246	6,160
Facilities for recreation or other leisure time	28,103	27,714
	<u>62,453</u>	<u>61,588</u>

Governance costs comprise:

	2024 £	2023 £
Examiners fees	4,660	4,320
Bookkeeping fees	-	4,759
Legal and professional	15,927	8,804
	<u>20,587</u>	<u>17,883</u>

Key:

- CA 1 (Charitable activity 1) - Relief to poor or aged
- CA 2 (Charitable activity 2) - Advance education
- CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

Basis of allocation - CA1& CA3 - 45%,CA2-10%

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,660	4,320
Depreciation of owned tangible fixed assets	5,670	1,291
Loss/(profit) on disposal of tangible fixed assets	3,966	(26,317)
	<u> </u>	<u> </u>

11 Trustees

5 trustees were reimbursed a total of £4,233 travelling and subsistence expenses (2023 - 2 trustees were reimbursed a total of £4,180) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administration	11	6
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	175,606	167,654
Social security costs	18,019	12,119
Other pension costs	12,234	12,406
	<u> </u>	<u> </u>
	205,859	192,179
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Other expenditure

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Net loss on disposal of tangible fixed assets	3,966	-
Financing costs	141	204
	<u> </u>	<u> </u>
	4,107	204
	<u> </u>	<u> </u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	-	(12,140)
Sale of investments	7,289	107,381
	<u>7,289</u>	<u>95,241</u>

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Plant and machinery £	Motor vehicles £	Total £
Cost					
At 1 April 2023	123,342	1,095	12,185	14,990	151,612
Additions	-	15,146	9,760	-	24,906
Disposals	-	-	-	(14,990)	(14,990)
At 31 March 2024	<u>123,342</u>	<u>16,241</u>	<u>21,945</u>	<u>-</u>	<u>161,528</u>
Depreciation and impairment					
At 1 April 2023	-	4,391	6,523	125	11,039
Depreciation charged in the year	-	1,522	2,649	1,499	5,670
Eliminated in respect of disposals	-	-	-	(1,624)	(1,624)
At 31 March 2024	<u>-</u>	<u>5,913</u>	<u>9,172</u>	<u>-</u>	<u>15,085</u>
Carrying amount					
At 31 March 2024	<u>123,342</u>	<u>10,328</u>	<u>12,773</u>	<u>-</u>	<u>146,443</u>
At 31 March 2023	<u>123,342</u>	<u>1,308</u>	<u>5,661</u>	<u>14,865</u>	<u>145,176</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Investment property

	2024 £
Fair value	
At 1 April 2023 and 31 March 2024	420,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £147,381 (2023 - £147,381).

	2024 £	2023 £
Freehold	420,000	420,000

18 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	208,398
Disposals	(208,398)
At 31 March 2024	-
Carrying amount	
At 31 March 2024	-
At 31 March 2023	208,398

A subsidiary, Toc H Trading Community Interest Company (C.I.C) was incorporated on 11 August 2023. Toc H Trading C.I.C is a private company limited by guarantee. Toc H has taken exemption from preparing consolidated accounts as the net income of the group (ie. after removing intra-group transactions) in the accounting period is no more than the audit threshold under the relevant charity legislation.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	320
Gift aid recoverable	3,339	3,339
Amounts owed by subsidiary undertakings	4,653	-
Other debtors	11,098	-
Prepayments and accrued income	5,143	-
	<u>24,233</u>	<u>3,659</u>

20 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Deferred income	21	4,120	2,519
Trade creditors		2,280	-
Other creditors		4,020	-
Accruals and deferred income		4,383	4,100
		<u>14,803</u>	<u>6,619</u>

21 Deferred income

	2024	2023
	£	£
Arising from Advance rent received on Wierside	4,120	2,519
	<u>4,120</u>	<u>2,519</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	4,120	2,519
	<u>4,120</u>	<u>2,519</u>
Movements in the year:		
Deferred income at 1 April 2023	2,519	5,295
Resources deferred in the year	1,601	(2,776)
	<u>4,120</u>	<u>2,519</u>
Deferred income at 31 March 2024	<u>4,120</u>	<u>2,519</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	12,234	12,406
	<u>12,234</u>	<u>12,406</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

23 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Leisure activities	8,612	-	-	-	8,612
Work in Blackpool	-	6,895	(2,170)	-	4,725
Newport Central Cost	-	-	-	4,422	4,422
The Henry Smith Charity	-	10,000	(2,840)	-	7,160
National Grid Electricity Distribution	-	10,000	(7,912)	-	2,088
	<u>8,612</u>	<u>26,895</u>	<u>(12,922)</u>	<u>4,422</u>	<u>27,007</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	<u>8,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,612</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Restricted funds

(Continued)

Downend

The fund for specific projects to carry out in Downend.

Central and Local Toc H

There are numerous small balances.

Work in Blackpool

Activities for the relief to the poor and aged including support groups, befriending, after school and pre school activities for low income families

Newport Central Costs

Community focused activities to support poor and aged particularly support young children and young people.

National Grid

Community focused activities in Newport to support poor and aged. Infrastructure costs to support recreation and leisure activities. Training opportunity to support the advance of education related to energy efficiency and conservation.

The Henry Smith Charity

Community focused activities at High Brooms to support poor and aged, particularly young families. Infrastructure costs to support recreation and leisure activities.

24 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
General funds	1,125,930	118,088	(511,282)	(4,422)	7,289	735,603
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2023 £
General funds	1,229,957	282,937	(374,824)	-	(12,140)	1,125,930
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	146,443	-	146,443
Investment properties	420,000	-	420,000
Current assets/(liabilities)	169,160	27,007	196,167
	<u>735,603</u>	<u>27,007</u>	<u>762,610</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	145,176	-	145,176
Investment properties	40,000	-	420,000
Investments	208,398	-	208,398
Current assets/(liabilities)	352,356	8,612	360,968
	<u>745,930</u>	<u>8,612</u>	<u>1,134,542</u>

26 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2024.

27 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	-	18,600

Lessor

The operating leases represent leases of Unit 14 The Kingsway Centre Newport to third parties. The leases are negotiated over terms of 1 year.

28 Related party transactions

There was no related party transactions during the year.

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England & Wales - Charity number 211042

Accounts

Charity registration number 211042 (England and Wales)

Charity registration number SC045491 (Scotland)

Company registration number RC000619 (England and Wales)

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T Drummond (Chair)	
P Dimoline (Hon Treasurer)	
D Poole	(Appointed 14 May 2022)
D Child	(Appointed 14 May 2022)
N Mears	
L Parker	
Mr Robert Barker (Vice chair)	
Peter Gill	

Charity number (England and Wales) 211042

Charity number (Scotland) SC045491

Company number RC000619

Registered office
483 Green Lanes
London
N13 4BS

Independent examiner
Jerroms Business Solutions Limited
Lumanerl House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Bankers
The Co-operative Bank Plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors
B P Collins
Collins House
32-38 Station Road
Gerrards Cross
Bucks
SL9 8EL

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The objectives of Toc H remain unchanged. We continue to provide support to local communities to improve their conditions of life, especially amongst young people. We offer relief to those who live in poverty, and to the aged and sick.

We live in changing times. Much of the way we have understood our society over the last 50 years seems to be shifting and we are seeing cultural social and political change at a pace not seen for many years. Many local communities across the country see themselves as left behind and languishing: old industrial centers, coastal towns and sometimes even old county towns are now places where it is difficult to flourish and do well in terms of jobs and other opportunities.

We have all seen the strain this places on robust and engaged democracy and the effects it has on limiting the personal potential both socially and economically of those who live in what is now most of the country. In a change from what has traditionally been expected it is a phenomenon of both the north and the south of the country.

Toc H is responding to this change by building the capacity of those we work with to strengthen the bonds that hold together communities, encourage the engagement and participation of local people, strengthen civil society and build a locally negotiated and owned sense of the common good. Toc H has worked in this way for the last 100 years since its days in the trenches of the Ypres salient and is now in a process of renewing its ways of working and methods of engagement to better achieve these overall objectives.

Our plan is to build local engagement around a social enterprise (a second hand clothes store) and a community resource (a local meeting space) where we can build a local management group, a series of community activities focused on personal wellbeing and more a general sense community solidarity. These local hubs will provide a location where we can begin to rebuild the sense of meaning, mutual support and participation that are the hallmarks of strong, healthy, and prosperous communities.

Our experience thus far is that there is a real thirst in local communities for this work which brings people together and supports them in organising change. It is not however easy work funders tend to prefer simple models of service delivery and the forces at work dividing and reducing the capacity of local communities are strong, but we have seen some real progress during our first year on the ground.

Our key objectives over the next 12 months will be:

- To establish two additional Neighbourhood hubs to complement the four already underway with functioning management committees and good governance structures.
- To establish two social enterprise shops in locations where are active which provide premises for our neighbourhood work.
- To continue to establish local services where we are active in partnership with local people so as to build resilience and capacity as well as encourage participation and engagement.
- To recruit new trustees who fill the gaps in experience of our Trustee Board and to ensure we are promoting good governance of our work.
- To set up a new project at Weirside supporting young people in building their resilience and personal skills and capacities.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that ToCH's aims and activities, as set out above, fulfil the criteria. The trustees do not anticipate any change in the future to this operational approach.

The Charity has set aside funds for the transitional arrangements required by its new strategy. We have set aside a proportion of our assets as working capital for the transition to the new strategy. These funds are being used to employ our Executive Team and to provide development funding for the first three years of the plan.

Achievements and performance

This has been a significant year for Toc H as we have begun to put in place our plans to address some of these issues:

- We have consolidated work in Newport in South Wales (where we are negotiating with Newport Council an asset transfer) and in High Brooms in Kent which has meant re-establishing a local management group, ensuring our buildings are fit for purpose and beginning a series of activities that support local people.
- We have begun new work in Blackpool and in Middlesbrough where we have established fledgling management groups
- and we are applying for funds to strengthen local capacity and establish activities with local people.
- We now have several local services provided to and by local people including work with older people, families, and our very successful boxing clubs.
- We have set up a Community Interest Company to manage the social enterprise work of establishing local shops. We are currently recruiting the board of directors who will lead this work on behalf of Toc H.
- Our Mountain hostel known as Weirside in the Lake District is being developed for use with Young people to provide an opportunity for respite and encouraging the development of personal resilience.
- We have continued to supported existing work in Leicestershire, Saltburn, London, Denny in Scotland, and Barton in Humberside.
- We have reviewed our membership requirements. Membership is now free through we encourage new members to make an annual donation.
- We have reviewed our brand strategy and will shortly be upgrading our website.
- Our social enterprise work has not gone as planned and we have decided to review and adjust the way it is being delivered to embed it more clearly in our neighbourhood work.

Financial review

We anticipate in the medium term that our income will come from four main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.
- Social Enterprise income.

Our strategic plan develops this income profile over a three-year period. We will begin with social enterprise income and then as we develop new programmes of activity we will apply for funds from other sources.

At present most of our income streams are indicative and we are therefore unable to say with certainty that they will accrue as planned. This is why we have set aside reserves.

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)

P Dimoline (Hon Treasurer)

D Poole

(Appointed 14 May 2022)

D Child

(Appointed 14 May 2022)

N Mears

L Parker

Mr Robert Barker (Vice chair)

Peter Gill

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

The Trustees met for five full board meetings during the year ended 31 March 2022.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

-The Chair

-The Vice Chair

-The Honorary Treasurer

-The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

The trustees' report was approved by the Board of Trustees.



T Drummond (Chair)

Chair



P Dimoline (Hon Treasurer)

Trustee

Date: 7th October 2023

TOC H

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerrons Business Solutions Limited



Mr Mark James Eden
Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 7/10/23

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	198,934	-	198,934	39,097	-	39,097
Charitable activities	4	-	-	-	918	-	918
Investments	5	50,046	-	50,046	45,630	-	45,630
Other income	6	33,957	-	33,957	8,520	-	8,520
Total Income		282,937	-	282,937	94,165	-	94,165
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Relief to poor and aged	7	231,088	-	231,088	100,214	-	100,214
Advance Education	7	21,683	-	21,683	10,291	-	10,291
Facilities for recreation or other leisure time	7	121,849	-	121,849	67,461	-	67,461
Total charitable expenditure		374,620	-	374,620	177,966	-	177,966
Other expenses	12	204	-	204	132	-	132
Total expenditure		374,824	-	374,824	178,098	-	178,098
Net gains/(losses) on investments	13	95,241	-	95,241	13,622	-	13,622
Net incoming/(outgoing) resources		3,354	-	3,354	(70,311)	-	(70,311)
<u>Other recognised gains and losses</u>							
Revaluation of tangible fixed assets		(107,381)	-	(107,381)	-	-	-
Net movement in funds		(104,027)	-	(104,027)	(70,311)	-	(70,311)
Fund balances at 1 April 2022		1,229,957	8,612	1,238,569	1,300,268	8,612	1,308,880
Fund balances at 31 March 2023		1,125,930	8,612	1,134,542	1,229,957	8,612	1,238,569

The statement of financial activities includes all gains and losses recognised in the year.

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		145,176		136,721
Investment property	16		420,000		580,000
Investments	17		208,398		320,538
			<u>773,574</u>		<u>1,037,259</u>
Current assets					
Debtors	18	3,659		6,680	
Cash at bank and in hand		363,928		209,116	
		<u>367,587</u>		<u>215,796</u>	
Creditors: amounts falling due within one year	19	(6,619)		(14,486)	
Net current assets			<u>360,968</u>		<u>201,310</u>
Total assets less current liabilities			<u>1,134,542</u>		<u>1,238,569</u>
Income funds					
Restricted funds			8,612		8,612
<u>Unrestricted funds</u>					
General unrestricted funds		853,311		849,957	
Revaluation reserve		272,619		380,000	
			<u>1,125,930</u>		<u>1,229,957</u>
			<u>1,134,542</u>		<u>1,238,569</u>

TOC H

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7/10/23



T Drummond (Chair)
Trustee



P Dimoline (Hon Treasurer)
Trustee

Company registration number RC000619

TOC H

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is 483 Green Lanes, London, N13 4BS.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Leasehold improvements	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line
Motor vehicles	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	118,408	4,624
Legacies receivable	69,441	23,500
Grants received	11,085	10,973
	<u>198,934</u>	<u>39,097</u>
Grants receivable for core activities		
South Lakeland District Council Covid-19 Grant	-	9,669
Gift Aid	1,085	1,304
Lottery Grant	10,000	-
	<u>11,085</u>	<u>10,973</u>

4 Charitable activities

	Fundraising event
	2022
	£
Booking income for leisure activities	918

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rental income	49,754	45,484
Interest receivable	292	146
	<u>50,046</u>	<u>45,630</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	26,317	-
Membership subscriptions	7,640	8,520
	<u>33,957</u>	<u>8,520</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

7 Charitable activities	Relief to poor and aged		Advance Facilities for Education		Facilities for recreation or other leisure time		Total 2023	Relief to poor and aged		Advance Facilities for Education		Facilities for recreation or other leisure time		Total 2022
	2023	£	2023	£	2023	£		2023	£	2022	£	2022	£	
Staff costs	124,916		9,609		57,654		192,179	33,305		2,893		17,361		53,559
Depreciation and impairment	839		65		387		1,291	656		50		303		1,009
Social welfare	672		-		-		672	610		-		-		610
Premises costs	76,037		5,849		35,094		116,980	49,078		3,775		22,651		75,504
Facilities for recreation or other leisure time	910		-		-		910	482		-		-		482
	<u>203,374</u>		<u>15,523</u>		<u>93,135</u>		<u>312,032</u>	<u>84,131</u>		<u>6,718</u>		<u>40,315</u>		<u>131,164</u>
Grant funding of activities (see note 8)	-		-		1,000		1,000	-		-		11,064		11,064
Share of support costs (see note 9)	19,667		4,371		19,667		43,705	10,280		2,279		10,259		22,798
Share of governance costs (see note 9)	8,047		1,789		8,047		17,883	5,823		1,294		5,823		12,940
	<u>231,088</u>		<u>21,683</u>		<u>121,849</u>		<u>374,620</u>	<u>100,214</u>		<u>10,291</u>		<u>67,461</u>		<u>177,966</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

	Facilities for recreation or other leisure time 2023 £	Facilities for recreation or other leisure time 2022 £
Grants to Institutions:		
Other	-	7,064
Lowestoft Food Bank	-	500
Kings Heath Food Bank	-	500
Denny Food Bank	-	500
Soth Port Soup Kitchen	-	500
Sefton Childrens Trust	-	500
The Harbour Project	-	500
British Red Cross	-	1,000
Pakistan Flood Relief	1,000	-
	<u>1,000</u>	<u>11,064</u>

9 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Subsistence costs	3,510	-	3,510	495	-	495
General travel expenses	13,529	-	13,529	2,202	-	2,202
Trustees expenses	4,079	-	4,079	9,650	-	9,650
Equipment purchases	6,063	-	6,063	45	-	45
Office costs	7,120	-	7,120	7,292	-	7,292
Sundry expenses	9,404	-	9,404	3,114	-	3,114
Accountancy fees	-	4,320	4,320	-	4,050	4,050
Bookkeeping fees	-	4,759	4,759	-	4,310	4,310
Legal and professional	-	8,804	8,804	-	4,579	4,579
	<u>43,705</u>	<u>17,883</u>	<u>61,588</u>	<u>22,798</u>	<u>12,939</u>	<u>35,737</u>
Analysed between						
Charitable activities	<u>43,705</u>	<u>17,883</u>	<u>61,588</u>	<u>22,798</u>	<u>12,940</u>	<u>35,737</u>

Key:

CA 1 (Charitable activity 1) - Relief to poor or aged

CA 2 (Charitable activity 2) - Advance education

CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

Basis of allocation - CA1& CA3 - 45%,CA2-10%

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Trustees

2 trustees were reimbursed a total of £4,180 travelling and subsistence expenses (2022 - 6 trustees were reimbursed a total of £6,863) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Administration	<u>6</u>	<u>4</u>
Employment costs	2023	2022
	£	£
Wages and salaries	167,654	42,852
Social security costs	12,119	8,584
Other pension costs	12,406	2,123
	<u>192,179</u>	<u>53,559</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other expenses

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Financing costs	<u>204</u>	<u>132</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(12,140)	13,622
Gain/(loss) on sale of investments	107,381	-
	<u>95,241</u>	<u>13,622</u>

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Plant and Motor vehicles and machinery	Total
	£	£	£	£	£
Cost					
At 1 April 2022	123,342	10,000	5,700	7,427	146,469
Additions	-	-	-	4,757	19,747
Disposals	-	(10,000)	-	-	(10,000)
At 31 March 2023	123,342	-	5,700	12,184	156,216
Depreciation and impairment					
At 1 April 2022	-	-	3,855	5,894	9,749
Depreciation charged in the year	-	-	537	629	1,291
At 31 March 2023	-	-	4,392	6,523	11,040
Carrying amount					
At 31 March 2023	123,342	-	1,308	5,661	145,176
At 31 March 2022	123,342	10,000	1,846	1,533	136,721

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Investment property

	2023 £
Fair value	
At 1 April 2022	580,000
Disposals	(160,000)
At 31 March 2023	<u>420,000</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £147,381 (2022 - £200,000).

	2023 £	2022 £
Freehold	420,000	580,000
Long leasehold	-	-
Short leasehold	-	-
	<u>420,000</u>	<u>580,000</u>

17 Fixed asset investments

	Listed Investments £
Cost or valuation	
At 1 April 2022	320,538
Valuation changes	(12,140)
Disposals	(100,000)
At 31 March 2023	<u>208,398</u>
Carrying amount	
At 31 March 2023	<u>208,398</u>
At 31 March 2022	<u>320,538</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		320	-
Gift aid recoverable		3,339	6,680
		<u>3,659</u>	<u>6,680</u>
19 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Deferred income	20	2,519	5,295
Trade creditors		-	4,822
Accruals and deferred income		4,100	4,369
		<u>6,619</u>	<u>14,486</u>
20 Deferred Income		2023	2022
		£	£
Arising from Advance rent received on Wierside		<u>2,519</u>	<u>5,295</u>
Deferred income is included in the financial statements as follows:			
		2023	2022
		£	£
Deferred Income is included within:			
Current liabilities		<u>2,519</u>	<u>5,295</u>
Movements in the year:			
Deferred Income at 1 April 2022		5,295	4,203
Resources deferred in the year		(2,776)	1,092
Deferred Income at 31 March 2023		<u>2,519</u>	<u>5,295</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	145,176	-	145,176	136,721	-	136,721
Investment properties	420,000	-	420,000	580,000	-	580,000
Investments	208,398	-	208,398	320,538	-	320,538
Current assets/(liabilities)	352,356	8,612	360,968	192,698	8,612	201,310
	<u>1,125,930</u>	<u>8,612</u>	<u>1,134,542</u>	<u>1,229,957</u>	<u>8,612</u>	<u>1,238,569</u>

22 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2023.

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	<u>18,600</u>	<u>-</u>

The operating leases represent leases of Unit 14 The Kingsway Centre Newport to third parties. The leases are negotiated over terms of 1 year.

24 Related party transactions

There was no related party transactions during the year.

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England & Wales - Charity number 211042

Accounts

Charity registration number 211042 (England and Wales)

Charity registration number SC045491 (Scotland)

Company registration number RC000619 (England and Wales)

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ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair) P Dimoline (Hon Treasurer) D Poole D Child N Mears L Parker Mr Robert Barker Peter Gill	(Appointed 14 May 2022) (Appointed 14 May 2022) (Appointed 16 October 2021) (Appointed 16 October 2021) (Appointed 16 October 2021) (Appointed 16 October 2021)
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Charity number (England and Wales) 211042

Charity number (Scotland) SC045491

Company number RC000619

Registered office
PO Box 15824
Birmingham
West Midlands
B13 3JU

Independent examiner
Jerroms Business Solutions Limited
Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Bankers
The Co-operative Bank Plc
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Solicitors
B P Collins
Collins House
32-38 Station Road
Gerrards Cross
Bucks
SL9 8EL

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The objectives of Toc H remain unchanged. We continue to provide support to local communities to improve their conditions of life, especially amongst young people. We offer relief to those who live in poverty, and to the aged and sick.

2022 is 100 years since Toc H was granted its Royal Charter. Its origins lie a few years earlier on the road that led up to the Ypres Salient and the fields of Flanders when Philip Clayton, an Army Chaplain, established Talbot House as a place of welcome for soldiers travelling up to the front. From the beginning, the organisation was open to everyone regardless of rank, creed or colour, and it provided a place of humanity and well-being as a simple act of service and friendship.

At the end of the war, the spirit that had developed through Talbot House and its work continued as soldiers came home from the front and sought an opportunity to continue the service they had found in Talbot House. From those early beginnings a set of values began to emerge which have shaped the organisation ever since.

First, the importance of relationships and ongoing friendship. Shaped in the trenches, this value has been at the core of Toc H from the beginning and it helps to create the culture of welcome and hospitality on which we are founded.

Second, the commitment to service and to the personal contribution we can all make to the good society. This is the foundation for trust and engagement at the centre of Toc H's view of the world.

Third, a commitment to equality and inclusion. From the very beginning Toc H has been about honouring diversity. At Talbot House over the door was the statement 'Abandon rank all ye who enter here'; this was at the time revolutionary in its intent and created a culture where difference was and is actively valued.

Fourth, a deep sense of the importance of reconciliation building social cohesion, addressing polarisation and division and ensuring that communities are not denied a future because of things that happened in their past.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our key objectives over the next 12 months will be:

- To establish two neighbourhood hubs (of the ten in our three-year plan) with a social enterprise base in areas of multiple disadvantage and where we can offer support to local communities to develop their aspirations for positive change.
- To establish in these locations activities for older people which relieve isolation but present an opportunity for older people both to contribute to the social good and to develop mutually supportive relationships.
- To establish in these locations work with young people to support their mental health.
- To review our governance arrangements and make any changes necessary to the better functioning of the organisation.
- To review our membership structures and explore new possibilities for extending our membership more widely.
- To make a shift to an organisation with no central office where our Executive Staff work from home and our Project Staff from their local hub.

- The trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that Toc H's aims and activities, as set out above, fulfil the criteria. The trustees do not anticipate any change in the future to this operational approach. The trustees consider the guidance on public benefit each year.

- Much of the current work of Toc H is dependent on the efforts and commitment of volunteers. We will maintain our commitment to Toc H as a volunteer-friendly organisation.

- The Charity has set aside funds for the transitional arrangements required by its new strategy. We have set aside a proportion of our assets as working capital for the transition to the new strategy. These funds are being used to employ our Executive Team and to provide development funding for the first three years of the plan.

- The second tranche of our funds is a more traditional reserves fund draw-down, to cover unexpected expenditure or if we have a shortfall in income. This backup is required because we are effectively in a start-up situation.

- The remainder of our assets are being set aside to provide the resources for an orderly closure if our plan does not come to fruition. Toc H is an organisation with a Royal Charter and any closure plan will need resources to deliver a neat and tidy end to 100 years of history.

The trustees continue to give due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This last year has been for Toc H a year on the way to transition. The Covid pandemic has had a significant effect on Toc H, and the demographic of our members means that many of our branches have closed and our membership numbers have dropped.

So this year we have taken stock, as we said we would in our annual report last year. We have reflected on our history and our assets, both material and intellectual. From that reflection we have developed a strategy for the next three years which will renew the organisation and builds on our values and our overall mission to create the good society and will help us capture the imagination of our stakeholders and partners.

TOC H

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

We anticipate in the medium term that our income will come from four main sources:

- Individual giving from members and other supporters as well as events income from activity we will develop over the first three years of the plan.
- Grants from Charitable Trusts and Foundations
- Grants from public bodies including local authorities, CCG's, Central Government etc.
- Social Enterprise income.

Our strategic plan develops this income profile over a three-year period. We will begin with social enterprise income and then as we develop new programmes of activity we will apply for funds from other sources.

At present most of our income streams are indicative and we are therefore unable to say with certainty that they will accrue as planned. This is why we have set aside reserves.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)	
P Dimoline (Hon Treasurer)	
H Geater Childs (Vice Chair)	(Retired 19 March 2022)
D Poole	(Appointed 14 May 2022)
D Child	(Appointed 14 May 2022)
N Mears	(Appointed 16 October 2021)
L Parker	(Appointed 16 October 2021)
Mr Robert Barker	(Appointed 16 October 2021)
Peter Gill	(Appointed 16 October 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

The Trustees met for five full board meetings during the year ended 31 March 2022.

The Finance and General Purposes Committee has been given delegated authority by the board to make essential operational decisions. The Finance and General Purposes Committee consists of:

- The Chair
- The Vice Chair
- The Honorary Treasurer
- The Chief Executive Officer

All decisions taken by the Finance and General Purposes Committee are reported to the next full meeting of the board for scrutiny and ratification.

The trustees' report was approved by the Board of Trustees.



T Drummond (Chair)

Chair

Date: 10 9.22



P Dimoline (Hon Treasurer)

~~Chair~~

TOC H

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms Business Solutions Limited

Mr Mark James Eden
Chartered Certified Accountants

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH



Dated: 13/9/2022

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:						
Donations and legacies	3	39,096	-	39,096	57,973	57,973
Charitable activities	4	918	-	918	243	243
Investments	5	45,630	-	45,630	39,554	39,554
Other income	6	8,520	-	8,520	39,703	39,703
Total income		94,164	-	94,164	-	137,473
Expenditure on:						
Charitable activities						
Relief to poor and aged	7	102,584	-	102,584	100,321	100,321
Advance Education	7	9,860	-	9,860	9,417	9,417
Facilities for recreation or other leisure time	7	65,521	-	65,521	67,732	67,732
Total charitable expenditure		177,965	-	177,965	-	177,470
Other expenses	12	132	-	132	12,740	12,740
Total expenditure		178,097	-	178,097	-	190,210
Net gains/(losses) on investments	13	13,622	-	13,622	35,568	35,568
Net movement in funds		(70,311)	-	(70,311)	(17,169)	(17,169)
Fund balances at 1 April 2021		1,300,268	8,612	1,308,880	1,317,437	1,326,049
Fund balances at 31 March 2022		1,229,957	8,612	1,238,569	1,300,268	1,308,880

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		136,721		136,284
Investment properties	15		580,000		580,000
Investments	16		320,538		306,916
			<u>1,037,259</u>		<u>1,023,200</u>
Current assets					
Debtors	18	6,680		5,376	
Cash at bank and in hand		209,116		290,983	
		<u>215,796</u>		<u>296,359</u>	
Creditors: amounts falling due within one year	19	(14,486)		(10,679)	
Net current assets			<u>201,310</u>		<u>285,680</u>
Total assets less current liabilities			<u>1,238,569</u>		<u>1,308,880</u>
Income funds					
Restricted funds	21		8,612		8,612
<u>Unrestricted funds</u>					
General unrestricted funds		849,957		920,268	
Revaluation reserve		380,000		380,000	
			<u>1,229,957</u>		<u>1,300,268</u>
			<u>1,238,569</u>		<u>1,308,880</u>

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BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

10 Sept 2022

T M Drummond

T Drummond (Chair)
Trustee

P. D. Dimoline

P Dimoline (Hon Treasurer)
Trustee

Company registration number RC000619

TOC H

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is PO Box 15824, Birmingham, West Midlands, B13 3JU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Leasehold improvements	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.15 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	4,623	6,237
Legacies receivable	23,500	265
Grants received	10,973	51,471
	<u>39,096</u>	<u>57,973</u>
Grants receivable for core activities		
Erewash Borough Council Covid-19 Grant	-	10,000
Cornwall Council Covid-19 Grant	-	10,000
South Lakeland District Council Covid-19 Grant	9,669	10,000
Tunbridge Wells Bourough Council Covid-19 Grant	-	10,000
Redcar Council Covid-19 Grant	-	10,000
Privy Purse 2020	-	250
Gift Aid	1,304	1,221
	<u>10,973</u>	<u>51,471</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Fundraising event 2022 £	Fundraising event 2021 £
Booking income for leisure activities	918	243

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Rental income	45,484	38,520
Interest receivable	146	1,034
	<u>45,630</u>	<u>39,554</u>

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Membership subscriptions	8,520	7,430
Net gain on financial instruments	-	32,273
	<u>8,520</u>	<u>39,703</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

7 Charitable activities

	Relief to poor and aged		Advance Facilities for Education or other leisure time		Total 2022		Relief to poor and aged		Advance Facilities for Education or other leisure time		Total 2021	
	2022	£	2022	£	£	£	2021	£	2021	£	2021	£
Staff costs	37,615		2,893		57,869		18,475		1,421		8,527	
Depreciation and impairment	656		50		1,009		515		40		238	
Social welfare	610		-		610		915		-		-	
Premises costs	49,078		3,775		75,504		61,397		4,415		26,491	
Facilities for recreation or other leisure time	482		-		482		3,086		-		-	
	<u>88,441</u>		<u>6,718</u>		<u>135,474</u>		<u>84,388</u>		<u>5,876</u>		<u>35,256</u>	
Grant funding of activities (see note 8)	-		-		11,064		-		-		16,543	
Share of support costs (see note 9)	10,260		2,279		22,798		11,645		2,588		11,645	
Share of governance costs (see note 9)	3,883		863		8,629		4,288		953		4,288	
	<u>102,584</u>		<u>9,860</u>		<u>177,965</u>		<u>100,321</u>		<u>9,417</u>		<u>67,732</u>	
												<u>177,470</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

	Facilities for recreation or other leisure time 2022 £	Facilities for recreation or other leisure time 2021 £
Grants to institutions (8 grants):		
Sarehole Grant	-	2,500
Tower Hamlets Food Bank	-	1,000
D&G Family Foundation	-	1,000
Ottley Food Bank	-	1,000
George Eliot Hospital	-	1,000
St Mary Magdalene Church	-	500
Other	7,064	9,543
Lowestoft Food Bank	500	-
Kings Heath Food Bank	500	-
Denny Food Bank	500	-
Soth Port Soup Kitchen	500	-
Sefton Childrens Trust	500	-
The Harbour Project	500	-
British Red Cross	1,000	-
	<u>11,064</u>	<u>16,543</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs	Support costs	Governance costs	2022 Support costs		Governance costs	2021
	£	£	£	£	£	£
Subsistence costs	495	-	495	250	-	250
General travel expenses	2,202	-	2,202	1,403	-	1,403
Trustees expenses	9,650	-	9,650	4,249	-	4,249
Equipment purchases	45	-	45	2,119	-	2,119
Office costs	7,292	-	7,292	9,011	-	9,011
Sundry expenses	3,114	-	3,114	8,846	-	8,846
Audit fees	-	4,050	4,050	-	4,188	4,188
Legal and professional	-	4,579	4,579	-	5,341	5,341
	<u>22,798</u>	<u>8,629</u>	<u>31,427</u>	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>
Analysed between						
Charitable activities	<u>22,798</u>	<u>8,629</u>	<u>31,427</u>	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>

Key:

CA 1 (Charitable activity 1) - Relief to poor or aged

CA 2 (Charitable activity 2) - Advance education

CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

10 Trustees

6 trustees were reimbursed a total of £6,863 travelling and subsistence expenses (2021 - 5 trustees were reimbursed a total of £4,249) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>4</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	47,162	21,631
Social security costs	8,584	6,443
Other pension costs	2,123	349
	<u>57,869</u>	<u>28,423</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

12 Other expenses

	Unrestricted funds	Unrestricted funds
	2022	2021
Net loss on disposal of tangible fixed assets	-	12,639
Financing costs	132	101
	<u>132</u>	<u>12,740</u>

13 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	13,622	35,568
	<u>13,622</u>	<u>35,568</u>

14 Tangible fixed assets

	Land and buildings	Leasehold improvements	Fixtures, fittings & equipment	Plant and machinery	Total
	£	£	£	£	£
Cost					
At 1 April 2021	123,342	10,000	5,504	6,179	145,025
Additions	-	-	196	1,248	1,444
	<u>123,342</u>	<u>10,000</u>	<u>5,700</u>	<u>7,427</u>	<u>146,469</u>
At 31 March 2022	123,342	10,000	5,700	7,427	146,469
Depreciation and impairment					
At 1 April 2021	-	-	3,347	5,393	8,740
Depreciation charged in the year	-	-	507	501	1,008
	<u>-</u>	<u>-</u>	<u>3,854</u>	<u>5,894</u>	<u>9,748</u>
At 31 March 2022	-	-	3,854	5,894	9,748
Carrying amount					
At 31 March 2022	<u>123,342</u>	<u>10,000</u>	<u>1,846</u>	<u>1,533</u>	<u>136,721</u>
At 31 March 2021	<u>123,342</u>	<u>10,000</u>	<u>2,156</u>	<u>786</u>	<u>136,284</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14 Tangible fixed assets

(Continued)

Trustees believe depreciation on land and buildings is not required. Trustees have considered the value of the assets without actually revaluing them and they are satisfied that the aggregate value of those assets at the time in question is not less than the aggregate amount at which they are stated in the charity's accounts.

15 Investment property

2022

£

Fair value

At 1 April 2021 and 31 March 2022

580,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2022	2021
	£	£
Cost	249,781	249,781
Accumulated depreciation	-	-
	<hr/>	<hr/>
Carrying amount	249,781	249,781
	<hr/> <hr/>	<hr/> <hr/>
	2022	2021
	£	£
Freehold	580,000	580,000
Long leasehold	-	-
Short leasehold	-	-
	<hr/> <hr/>	<hr/> <hr/>

16 Fixed asset investments

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Fixed asset investments		(Continued)	
		Listed investments £	
Cost or valuation			
At 1 April 2021			306,916
Valuation changes			13,622
At 31 March 2022			<u>320,538</u>
Carrying amount			
At 31 March 2022			<u>320,538</u>
At 31 March 2021			<u>306,916</u>
17 Financial instruments		2022	2021
		£	£
Carrying amount of financial assets			
Instruments measured at fair value through profit or loss		<u>320,538</u>	<u>306,916</u>
18 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Gift aid recoverable		<u>6,680</u>	<u>5,376</u>
19 Creditors: amounts falling due within one year		2022	2021
	Notes	£	£
Other taxation and social security		-	144
Deferred income	20	5,295	4,203
Trade creditors		4,822	2,172
Accruals and deferred income		4,369	4,160
		<u>14,486</u>	<u>10,679</u>
20 Deferred income		2022	2021
		£	£
Arising from Advance rent received on Wierside		<u>5,295</u>	<u>4,203</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	5,295	4,203
Movements in the year:		
Deferred income at 1 April 2021	4,203	-
Resources deferred in the year	1,092	4,203
Deferred income at 31 March 2022	5,295	4,203

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Balance at 31 March 2022
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	£
Downend	7,000	-	7,000	-	7,000
Central and Local Toc H	1,612	-	1,612	-	1,612
	<u>8,612</u>	<u>-</u>	<u>8,612</u>	<u>-</u>	<u>8,612</u>

Downend
The fund for specific projects to carry out in Downend.

Central and Local Toc H
There are numerous small balances.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	136,721	-	136,721	136,284	-	136,284
Investment properties	580,000	-	580,000	580,000	-	580,000
Investments	320,538	-	320,538	306,916	-	306,916
Current assets/(liabilities)	192,698	8,612	201,310	277,068	8,612	285,680
	<u>1,229,957</u>	<u>8,612</u>	<u>1,238,569</u>	<u>1,300,268</u>	<u>8,612</u>	<u>1,308,880</u>

23 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2022.

24 Related party transactions

There was no related party transactions during the year.

TOC H

England & Wales - Charity number 211042

Accounts

Charity Registration No. 211042 (England and Wales)

Charity Registration No. SC045491 (Scotland)

Company Registration No. RC000619 (England and Wales)

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**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Drummond (Chair) P Dimoline (Hon Treasurer) H Geater Childs (Vice Chair) R Allen
Charity number (England and Wales)	211042
Charity number (Scotland)	SC045491
Company number	RC000619
Registered office	PO Box 15824 Birmingham West Midlands B13 3JU
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Sollihull West Midlands B90 8AH
Bankers	The Co-operative Bank Plc PO Box 250 Delf House Southway Skelmersdale WN8 6WT
Solicitors	B P Collins Collins House 32-38 Station Road Gerrards Cross Bucks SL9 8EL

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Royal Charter, and the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities", issued in October 2019.

Objectives and activities

The aims and objects of Toc H remain unchanged and continue to be to:

- Advance the Christian religion
- Advance education especially in regard to the study and practices of the social services
- Promote the efficiency of our Armed Forces
- Promote the rehabilitation of offenders against the laws of Our Realm
- In the interests of social welfare to provide or assist in the provision of facilities for recreation or other leisure time occupations with the object of improving conditions of life particularly among young people
- Give relief to the poor and aged
- Give assistance to the sick
- Promote such other charitable purposes as Toc H may determine Toc H is committed to building a fairer society by working with communities to promote friendship and service to confront prejudice and practise reconciliation.

Since its incorporation, and first Royal Charter after the First World War, the work of Toc H has been guided by the Four Points of the Toc H Compass:

- Friendship: to love widely
- Service: to build bravely
- Fair mindedness: to think fairly
- To witness humbly

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The objectives for the year ahead are

- To develop a strategy for future developments in the light of the difficulties created by Covid-19
- To appoint a new General secretary
- To continue to maintain a balanced budget
- To maintain and facilitate greater involvement and communications between members and supporters
- To identify new ways of encouraging members to contribute to the building up of local communities whilst in addition identifying new members who will contribute to future developments
- To maintain and seek to attract new members and support existing subscribers
- To investigate joint working with likeminded charities in promoting community participation
- Having reached a stable financial position for the movement to look to establishing a secure future by succession planning, we have employed two admin assistants so as not to be purely dependant on the goodwill of volunteers
- To continue to seek the development and create new partnerships with charities that share the aims of Toc H
- To consider the future uses appropriate development of buildings owned by Toc H for community use

The trustees continue to give due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

- To support through grants projects that reflect the charitable aims of Toc.H.

Achievements and performance

The board of trustees has continued to work towards stabilising the charity's finances.

The trustees continued to work towards a balanced budget by continuing to reduce outgoings by carefully reviewing expenditure.

- The impact of Covid-19 was a particularly noticeable in that local groups were unable to meet, Board meetings had to be held on zoom and there was no opportunity to explore potential developments due to the inability for travel.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditures. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The level of reserves has been maintained throughout the year. The reserves are held with the intention of being available for future use for supporting new initiatives and sustaining current activities. An important factor in the follow up to Covid-19.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. Structure, governance and management.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Drummond (Chair)
P Dimoline (Hon Treasurer)
H Geater Childs (Vice Chair)
R Allen

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company.

The charity is governed by its' Royal Charter and is an incorporated association.

The Trustees met for eight full board meetings during the year ended 31 March 2020.

The Executive Sub Committee has been given delegated authority by the board to make essential operational decisions. The Executive Sub Committee consists of:

-The Chair
-The Vice Chair
-The Honorary Treasurer

All decisions taken by the Executive Sub Committee are reported to the next full meeting of the board for scrutiny and ratification.

Covid 19

The Board of Toc H will, in light of Covid-19, be exploring new approaches to its work especially in light of the effect it's had on the membership. A specific initiative will be the exploration of grant aid to charitable projects that work within the principles of the Four Points of the Compass.

In the light of the death of our General Secretary, Douglas Geater Childs the charity will advertise the post and appoint a successor.

The trustees' report was approved by the Board of Trustees.



T Drummond (Chair)
Chair
Dated: 20 October 2021

H Geater Childs (Vice Chair)
Chair
Dated: 20 October 2021



TOC H

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOC H

I report to the trustees on my examination of the financial statements of Toc H (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 (the 2006 Act). You are satisfied that the financial statements of the charity are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

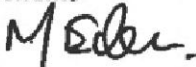
Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms



Mr Mark James Eden

Chartered Certified Accountants

Lumaneri House

Blythe Gate

Blythe Valley Park

Solihull

West Midlands

B90 8AH

Dated: 11/11/21

TOC H

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and legacies	3	57,973	-	57,973	38,340	-	38,340
Charitable activities	4	243	-	243	16,667	-	16,667
Investments	5	39,554	-	39,554	54,973	-	54,973
Other income	6	39,703	-	39,703	75,131	-	75,131
Total Income		137,473	-	137,473	185,111	-	185,111
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Relief to poor and aged	7	100,321	-	100,321	118,442	-	118,442
Advance Education	7	9,417	-	9,417	11,132	-	11,132
Facilities for recreation or other leisure time	7	67,732	-	67,732	73,753	-	73,753
Total charitable expenditure		177,470	-	177,470	203,327	-	203,327
Other expenses	12	12,740	-	12,740	36	-	36
Total resources expended		190,210	-	190,210	203,363	-	203,363
Net gains/(losses) on investments	13	35,568	-	35,568	5,292	-	5,292
Net movement in funds		(17,169)	-	(17,169)	(12,960)	-	(12,960)
Fund balances at 1 April 2020		1,317,437	8,612	1,326,049	1,330,397	8,612	1,339,009
Fund balances at 31 March 2021		1,300,268	8,612	1,308,880	1,317,437	8,612	1,326,049

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TOC H

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14		136,284		146,285
Investment properties	15		580,000		580,000
Investments	16		306,916		271,348
			<u>1,023,200</u>		<u>997,633</u>
Current assets					
Debtors falling due after one year	18		-		124,748
Debtors falling due within one year	18		5,376		4,155
Cash at bank and in hand			290,983		208,513
			<u>296,359</u>		<u>337,416</u>
Creditors: amounts falling due within one year	19		(10,679)		(9,000)
Net current assets			<u>285,680</u>		<u>328,416</u>
Total assets less current liabilities			<u>1,308,880</u>		<u>1,326,049</u>
Income funds					
Restricted funds	21		8,612		8,612
<u>Unrestricted funds</u>					
General unrestricted funds			920,268		937,437
Revaluation reserve			380,000		380,000
			<u>1,300,268</u>		<u>1,317,437</u>
			<u>1,308,880</u>		<u>1,326,049</u>

TOC H

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

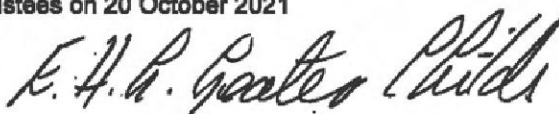
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2021



T Drummond (Chair)
Trustee



H Geater Childs (Vice Chair)
Trustee

Company Registration No. RC000619

TOC H

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Toc H is a private company limited by guarantee incorporated in England and Wales. The registered office is PO Box 15824, Birmingham, West Midlands, B13 3JU.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's Royal Charter, dated 10 June 1971 (as amended 11 December 2013), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies to which the charity is entitled are included in the statement of financial activities unless they are incapable of measurement.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Expenditure

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Nil
Leasehold improvements	Nil
Fixtures, fittings & equipment	20% Straight line
Plant and machinery	20% Straight line
Motor vehicles	10% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.15 Branches

The branches are included in these accounts where returns have been received at central services. Branches undertake their own fundraising with central support.

Branches consist entirely of volunteers. The Toc H Trustees oversees the delivery of welfare services.

1.16 Fund Accounting

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	6,237	25,978
Legacies receivable	265	10,035
Grants received	51,471	2,327
	<u>57,973</u>	<u>38,340</u>
Grants receivable for core activities		
Erewash Borough Council Covid-19 Grant	10,000	-
Cornwall Council Covid-19 Grant	10,000	-
South Lakeland District Council Covid-19 Grant	10,000	-
Tunbridge Wells Borough Council Covid-19 Grant	10,000	-
Redcar Council Covid-19 Grant	10,000	-
Privy Purse 2020	250	-
Gift Aid	1,221	2,327
	<u>51,471</u>	<u>2,327</u>

4 Charitable activities

	Fundraising event	Fundraising event
	2021	2020
	£	£
Booking income for leisure activities	243	16,667

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rental Income	38,520	52,425
Interest receivable	1,034	2,548
	<u>39,554</u>	<u>54,973</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	61,990
Membership subscriptions	7,430	10,591
Net gain on financial instruments	32,273	2,550
	<u>39,703</u>	<u>75,131</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Relief to	Advance	Facilities for	Total	Relief to	Advance	Facilities for	Total
	poor and aged	Education	recreation or other leisure time	2021	poor and aged	Education	recreation or other leisure time	2020
	2021	2021	2021		2020	2020	2020	
	£	£	£	£	£	£	£	£
Staff costs	18,475	1,421	8,527	28,423	36,338	2,604	15,823	54,565
Depreciation and impairment	515	40	238	793	2,523	194	1,184	3,881
Social welfare	915	-	-	915	3,473	-	-	3,473
Premises costs	61,397	4,415	28,491	92,303	59,008	4,539	27,234	90,781
Facilities for recreation or other leisure time	3,086	-	-	3,086	19	-	-	19
	<u>84,388</u>	<u>5,876</u>	<u>35,256</u>	<u>125,520</u>	<u>101,381</u>	<u>7,337</u>	<u>44,021</u>	<u>152,719</u>
Grant funding of activities (see note 8)	-	-	16,543	16,543	-	-	12,881	12,881
Share of support costs (see note 9)	11,845	2,588	11,845	25,878	13,709	3,048	13,708	30,483
Share of governance costs (see note 9)	4,288	953	4,288	9,529	3,372	749	3,573	7,494
	<u>100,321</u>	<u>9,417</u>	<u>67,732</u>	<u>177,470</u>	<u>118,442</u>	<u>11,132</u>	<u>73,753</u>	<u>203,327</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

	Facilities for recreation or other leisure time 2021 £	Facilities for recreation or other leisure time 2020 £
Grants to institutions:		
Sarehole Grant	2,500	-
Tower Hamlets Food Bank	1,000	-
D&G Family Foundation	1,000	-
Ottley Food Bank	1,000	-
George Elliot Hospital	1,000	-
St Mary Magdalene Church	500	-
Other	9,543	12,651
	<u>16,543</u>	<u>12,651</u>

-

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Subsistence costs	250	-	250	387	CA1& CA3 - 45%,CA2-10%
General travel expenses	1,403	-	1,403	352	CA1& CA3 - 45%,CA2-10%
Trustees expenses	4,249	-	4,249	3,633	CA1& CA3 - 45%,CA2-10%
Equipment purchases	2,119	-	2,119	3,050	CA1& CA3 - 45%,CA2-10%
Office costs	9,011	-	9,011	11,895	CA1& CA3 - 45%,CA2-10%
Sundry expenses	8,846	-	8,846	11,146	CA1& CA3 - 45%,CA2-10%
Examiner's fees	-	4,188	4,188	4,320	Governance
Legal and professional	-	5,341	5,341	3,174	Governance
	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>	<u>37,957</u>	
Analysed between Charitable activities	<u>25,878</u>	<u>9,529</u>	<u>35,407</u>	<u>37,957</u>	

Key:

- CA 1 (Charitable activity 1) - Relief to poor or aged
- CA 2 (Charitable activity 2) - Advance education
- CA 3 (Charitable activity 3) - Facilities for recreation or other leisure time

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

5 trustees were reimbursed a total of £4,249 travelling and subsistence expenses (2020 - 3 trustees were reimbursed a total of £3,989) during the year.

None of the trustees received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021	2020
	£	£
Wages and salaries	21,631	50,599
Social security costs	6,443	2,488
Other pension costs	349	1,478
	<u>28,423</u>	<u>54,565</u>

There were no employees whose annual remuneration was £60,000 or more.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Other Expenses

	Unrestricted funds	Unrestricted funds
	2021	2020
Net loss on disposal of tangible fixed assets	12,639	-
Financing costs	101	36
	<u>12,740</u>	<u>36</u>

13 Net gains/(losses) on Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Gain on fair value of investment	<u>35,568</u>	<u>5,292</u>

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets

	Land and buildings	Leasehold improvements	Furniture, fixtures & equipment	Plant and Motor vehicles machinery	Total	
	£	£	£	£	£	
Cost						
At 1 April 2020	123,342	10,000	3,015	5,238	23,698	165,291
Additions	-	-	2,468	843	-	3,431
Disposals	-	-	-	-	(23,698)	(23,698)
At 31 March 2021	123,342	10,000	5,503	6,179	-	145,024
Depreciation and impairment						
At 1 April 2020	-	-	2,938	5,009	11,059	19,006
Depreciation charged in the year	-	-	409	384	-	793
Eliminated in respect of disposals	-	-	-	-	(11,059)	(11,059)
At 31 March 2021	-	-	3,347	5,393	-	8,740
Carrying amount						
At 31 March 2021	123,342	10,000	2,158	786	-	136,284
At 31 March 2020	123,342	10,000	77	227	12,639	146,286

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

14 Tangible fixed assets (Continued)

Trustees believe depreciation on land and buildings is not required. Trustees have considered the value of the assets without actually revaluing them and they are satisfied that the aggregate value of those assets at the time in question is not less than the aggregate amount at which they are stated in the charity's accounts.

15 Investment property

	2021 £
Fair value	
At 1 April 2020 and 31 March 2021	580,000

The fair value of the investment property has been arrived at on the basis of a valuation carried out by trustees. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2020	271,348
Valuation changes	35,568
At 31 March 2021	306,916
Carrying amount	
At 31 March 2021	306,916
At 31 March 2020	271,348

17 Financial Instruments	2021 £	2020 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	306,916	271,348

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Gift Aid	5,376	4,155
	<u>5,376</u>	<u>4,155</u>
Amounts falling due after more than one year:	2021	2020
	£	£
Other debtors	-	124,748
	<u>-</u>	<u>124,748</u>
Total debtors	5,376	128,903
	<u>5,376</u>	<u>128,903</u>

The long term recoverable amount in the prior year related to the Alison House development loan. According to the contract signed, dated September 2012, the loan would have been repaid in instalments over a period of 20 years. This loan has been fully repaid in the current year.

19 Creditors: amounts falling due within one year		2021	2020
	Notes	£	£
Other taxation and social security		144	4,207
Deferred income	20	4,203	-
Trade creditors		2,172	713
Accruals and deferred income		4,160	4,080
		<u>10,679</u>	<u>9,000</u>

20 Deferred income	2021	2020
	£	£
Arising from Advance rent received on Werside	4,203	-
	<u>4,203</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds		Movement In funds		
	Balance at 1 April 2019 £	Incoming resources £	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
Downend	7,000	-	7,000	-	7,000
Central and Local Toc H	1,612	-	1,612	-	1,612
	<u>8,612</u>	<u>-</u>	<u>8,612</u>	<u>-</u>	<u>8,612</u>

Downend
The fund for specific projects to carry out in Downend.

Central and Local Toc H
There are numerous small balances.

22 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	136,284	-	136,284	146,285	-	146,285
Investment properties	580,000	-	580,000	580,000	-	580,000
Investments	306,916	-	306,916	271,348	-	271,348
Current assets/ (liabilities)	277,068	8,612	285,680	319,804	8,612	328,416
	<u>1,300,268</u>	<u>8,612</u>	<u>1,308,880</u>	<u>1,317,437</u>	<u>8,612</u>	<u>1,326,049</u>

23 Financial commitments, guarantees and contingent liabilities

The charity had no capital commitments at 31 March 2021.

24 Events after the reporting date

The trustees have considered the effect of the Covid-19 outbreak on the Charity's activities. This outbreak has caused disruption to the Charity's business. However, the charity holds good cash reserves, which helped the Charity to continue its operations during the pandemic.

TOC H

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	-	32,600
	<u> </u>	<u> </u>

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

A property owned by the charity was rented to Mr T Drummond (trustee) during the year. Lease was agreed in line with the Charities Commission guidelines and rent at a market rate has been charged.