

The Guild of Health and St Raphael Ltd

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



A company limited by guarantee and not having share capital

Company Registration no: 00487460

Charity Registration no: 211016

Contents

REPORT OF THE CHAIRPERSON	3
FINANCIAL REVIEW	5
STRUCTURE, GOVERNANCE AND MANAGEMENT	6
REPORT OF THE CHIEF EXECUTIVE OFFICER.....	7
REPORT OF THE TRUSTEES	11
REFERENCE AND ADMINISTRATIVE INFORMATION.....	12
STATEMENT OF TRUSTEE RESPONSIBILITIES.....	13
REPORT OF THE INDEPENDENT EXAMINER	14
STATEMENT OF FINANCIAL ACTIVITIES.....	15
BALANCE SHEET	16
NOTES TO THE FINANCIAL STATEMENTS.....	17

REPORT OF THE CHAIRPERSON

Welcome to the 2021-2022 Trustees Annual Report of the Guild of Health and St Raphael. It is my pleasure to be writing this introduction, having joined the Guild as Chair of Trustees in October 2021.

Over the last year, it has been a privilege to work closely with Gillian, to get to know longer-standing team members Graham and Wendy and to see their incredible output of work, to recruit and begin working closely with Sue as Company Secretary, and to have interviewed and welcomed Theresa to the team as Executive Administrator in the last few months. What a wonderful team they are!

I'm very grateful to our Board of Trustees, who give their time, expertise, advice and guidance in and through the meetings of the Board, a full-day annual Away Day, the AGM, a finance committee and via email for all kinds of ad hoc requests. I am also very grateful for the president of the Guild, Professor Jim McManus, for his immense support and for the incredible knowledge and experience he brings to the role. He deserves a very big 'thank you' for all he has done over the last 5 years.

During an Away Day with the Board of Trustees, Jim introduced us to the work of Professor Sandro Galea, a Dean at the School of Public Health at Boston University in the United States. I have been avidly consuming his writing since. In his book *Well: What We Need to Talk About When We Talk About Health*, he describes how our individual and collective health is affected by matters such as equality, justice, money, employment, inclusion, access to the outdoors, and friendships or, rather, affected by the absence or lack of those things.

Strikingly, Professor Galea includes a whole chapter on why we must talk about love and hate when we talk about health. In writing about love he says:

Love ... does not mean simply love between individuals – romantic love or the love of a parent for a while. It means an unwillingness to tolerate injustice, disease, or pain among anyone, anywhere.'

He then goes on to write about *agape* (which he defines as 'unconditional love for humanity that is not tied to the hope of gain') and health, and says:

It is an active love that seeks to do good and improve conditions for all ... Whenever people act on behalf of others by seeking to make the world better for them, they put this love into practice. Our poor health is inextricably linked with a history of hate and exclusion that has produced societal structures that make us sicker. Accordingly, we have no real choice but to reject hate and embrace love's potential to shape a better society – if for no other reason than the alternative, hate, hasn't worked.

If ever there was a compelling argument for why the Church should be leading the way in creating healthy people and health communities – healthy in body, mind, and spirit – it's that.

In the Bible, in Matthew 12:30-31, we are told to:

'Love the Lord your God with all your heart and with all your soul and with all your mind and with all your strength.'

And to

'Love your neighbour as yourself.' There is no commandment greater than these.'

Loving our neighbour helps them to be healthier, to flourish more, to live a fuller life. What a wonderful gift that is to give.

As we look forward into 2022-2023, there are exciting things ahead: a project to review how we communicate the profound mission and values of the Guild, our AGM at Lichfield Cathedral, another series of beautiful advent reflections, new Healthy Healing Hubs launching and much more. Professor John Swinton will be joining the Guild as president from October 2022 and I'm very much looking forward to working with him. The Board of Trustees will be continuing to learn and develop in the practices of good charity governance, with an annual plan of work for each year to include reviewing risks, ensuring policies are up to date and relevant, hearing from the team and assessing the finances of the charity.

Finally, thanks to you and all the other members, supporters, funders and pray-ers of the Guild. We couldn't do it without you.

A handwritten signature in black ink, appearing to read 'Steve Coles', with a stylized flourish at the end.

Steve Coles
Chairperson

FINANCIAL REVIEW

Review of the charity's financial position at the end of March 2022

The financial position of the Guild of Health and St. Raphael Ltd is satisfactory, with reconciled investments amounting to £700,760 at 31 March 2022, compared with £708,093 at the end of March 2021. It should be noted that the Trustees agreed to withdrawals from the investments of £60,000 during the year to fund the planned budget deficit. There have also been large fluctuations in the value of the investments caused by the markets' reactions to the pandemic.

Income has fallen to £49,137 for the year, compared with £51,442 in 2021. Our aim through the development of the Healthy Healing Hub project is to see our income increase year on year by attracting new members, through the sale of resources and training and through a revised subscription model for churches who register as a Healthy Healing Hubs. Despite the effects of the pandemic, our plan remains to generate enough income to enable the Guild to be self-sustaining from revenue income by a staged process of reducing deficits by the year ending 31 March 2024. In the meantime, there will be planned withdrawals from reserves to cover the planned deficits.

Also, despite the effects of the pandemic, the trustees decided to continue with the launch of the Healthy Healing Hub project which happened in November 2021, acknowledging that this project is the key part of the strategy to make the Guild financially sustainable. There will be continued withdrawals from reserves to ensure the Guild can maintain its ongoing commitments and responsibilities as an employer and to enable the Guild to develop its relationships with other bodies, in the furtherance of its charitable objectives.

Principal sources of funds

The Guild has invested assets with a market value of £700,760 at the year end and over the year these investments showed a positive movement in value £52,667 which has added to the financial position. In line with the strategic decision of the Board of Trustees, we are migrating to a financial model which should see our main income realised through the Healthy Healing Hub project, through membership subscriptions, the sale of resources, training, and attracting new grants. The Guild will continue to develop its conferences and training sessions which contribute a modest income.

Investment policy

The Guild is guided by the Church of England in terms of the management of its investment portfolio which is ethically framed. The principal risk facing the charity is volatility in the investment markets.



Steve Coles
Chairperson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company (namely The Guild of Health and St. Raphael Limited) is a company limited by guarantee and does not have share capital and is governed by its Articles of Association.

Policy of recruitment and training of new trustees

The power of appointing and removing trustees is vested in the members of the company. The trustees have the power at any time to appoint any person to be a trustee either to fill a vacancy or as an additional member, and the members vote on the new trustee appointment at the following Annual General Meeting. The total number of trustees must not be less than six. At each Annual General Meeting, one third of the trustees retire from office when they will be eligible for re-election. There is an induction programme for new trustees and training is offered as required.

Management

The Guild has a board of trustees. Previously all decisions were made by the council at full board of trustees' meetings. Some decision-making now takes place in the Finance Committee but comes to the board of trustees for ratification.

Trustees have been recruited for their professional skill (medical and allied health professionals) or their interest and experience in the healing ministry or associated work. They are nominated and elected at the Annual General Meeting. They are required to declare any interests and benefits.

Patrons and President

The Board of Trustees is honoured to have three patrons reflecting its ecumenical nature: the Archbishop of Canterbury, the Archbishop of York, and the president of the Methodist Council. The trustees have appointed Professor Jim McManus to be the President for a three-year term to promote the Guild at a national level. The trustees have decided not to appoint a Vice-President as this was felt not to be necessary.

Financial Risk Management

The Trustees are aware that they are responsible for ensuring that any risks arising from their activities are adequately insured where possible and that all expenditure is properly authorised and the payment thereof subject to internal checks.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements.

REPORT OF THE CHIEF EXECUTIVE OFFICER

Introduction

When organisations like the Guild of Health and St Raphael get to around 80 years old, many come to a natural end – either they have served their function, or else their original aims and objectives are no longer relevant. Those who go on longer do so either because they reinvent themselves or they reinvigorate their work based on the founding vision of their founders. The Guild of Health and St Raphael is now well beyond its 80th birthday and so I have been pondering which we have been doing – reinventing or reinvigorating?

We were originally set up to 'preach spiritual healing to the church which has lost the power to practise it' and to challenge the church which had become resigned to suffering and disease, so much so that people found 'this world of comparatively no account'. The Guild was born to give confidence to churches and Christians to recover the power of the faith to bring healing and hope in this world.

I have no doubt that today, the vision of our founders is still relevant, urgent and needed. Indeed, if you scan your eyes over our aims and objectives, you might, like me, still nod at how important each one is, and how exciting it is to be involved with an organisation with these relevant and expansive aims. And in this report, I will go through our areas of activity to demonstrate how we have been meeting these aims in the past year.

Delivering these aims for the church today, and in the world that we live in, comes with some unique challenges: particularly, the decline of the church in a pluralistic and materialistic world where individualism challenges the value of community life. Additionally, we live in deeply unstable times, not only politically but because of the shadow of Covid and the cost-of-living crisis. These bring additional healing needs and challenges to operations and growth.

Words cannot quite express my gratitude and pride in the Guild team. Together, we have had an extraordinary year of creatively running the membership communities, sensing where we need to put our energies and responding to where God is leading us. We have run many courses, created content, and interacted with thousands of people through events, the website and our online presence. And this has led to growth.

Looking beyond, this has led to strategic development in volunteers, consultancy development and new partnerships in the current year – but it was in 2021-22 that we saw the foundations of this growth, growth which I am confident our founders would have approved.

I had a conversation recently about the difference between prophecy and "a good idea", and how to tell the difference. Prophecy is a prediction of the future based on the prophet having a particular relationship with God. Good ideas are those which are tested by seeing if they work out in the end. Are we a prophetic organisation, or are we just delivering good ideas that seem to be working?

I don't feel entirely comfortable with either way of framing our work. To me, the Guild of Health and St Raphael is a gift, and we are joining in with the work of God through the Guild in today's world – sharing the hope and healing of the faith, reaching those in need, training church leaders, working with medicine and science, and proclaiming the vision that all people can flourish in mind, body and soul in this life. Thanks be to God.

The Healthy Healing Hub Project

The Healthy Healing Hub (HHH) project is the main way the Guild today supports, trains and networks churches to be a place of healing and hope in the community. Through the Good Practice in the Healing Ministry Charter, and training and badging, the churches have confidence in the ministry they offer and others have confidence to partner with them.

In the 2021-22 period, we welcomed 5 Bronze tier HHHs. We have also welcomed three Gold hubs; these are centres of excellence from which we can base regional training. In total, we ran 8 training courses (all full to capacity), and there is no sign that interest is dwindling. Feedback has been positive, with one recent participant commenting:

This was an excellent and really grounding course that made sense. It not only gives a thorough explanation of the theology of healing, but Gillian provides practical advice on how to explain the meaning behind Jesus' healing ministry and how we can make sense of that today. It was really encouraging, and I would recommend this to anyone wanting to know more about healing in ministry." NB July 2021

We learnt this year that people value the training not only for the content, but for the learning style that we use – person-centred, where story and sharing are valued. Feedback has helped us identify that it is the connection with others engaged in the healing ministry that is of particular value to our members, and this is an area that we are going to build upon.

The project continues to develop: I have recently talked to a prison chaplain who wants to establish an HHH chaplaincy, with the interfaith chaplains. In the future, we will be introducing a fair price policy, professionally filming the training videos, developing a volunteer community, and launching the silver and gold training courses.

Previously, the Guild has offered training on a variety of topics such as contemplation, social prescribing, mental health and green theology. In order to bring order and clarity to the organization, workshops and bespoke training of this type all now come under the HHH project, with member churches accessing them as part of their membership. This will allow HHHs to update their training and explore new ways of offering the healing ministry.

We continue to develop partnerships with organisations which are aligned with our values.

I would like to offer particular thanks to Graham Fender Allison who leads the training development of the Healthy Healing Hub project and leads many of the training sessions.

The GoHealth Community

The GoHealth Community is our individual membership community where members receive a monthly bundle of resources on a topic, which we then explore through prayer and practice. This year we have explored topics including praying for healing, the environment, gender and our body, and mental health, to name just a couple.

We have moved away from commissioning blogs, and instead focused on the community itself with the tagline: 'Together we flourish'. This motto has proved popular as it denotes the power of community, connection, and a broad understanding of the ministry of healing.

This year we have added just over 100 new members to the GoHealth Community. We saw particular growth through the email Advent retreat, where over 40 people joined. We have learnt that people especially value the connection with others who have similar interests, and the role of prayer. These are two areas that we will develop in the coming year.

I would like to offer particular thanks to Wendy Lloyd who manages the GoHealth Community content, and brings to the role specialist skills around community growth and marketing.

The GoHealth Podcast

Podcasting is one of the most important communication tools at our disposal because they get away from soundbites and instead can explore topics at depth. This year the GoHealth Podcast has helped us reach new audiences who are encouraged to continue the conversation in the GoHealth community, the HHH project or other events.

We launched our second season of the podcast, *Learning to Heal*, where we explored in conversation topics such as addiction, death and dying, and living with chronic illness. I chatted to a wide range of guests, who generously gave us their time and wisdom, including Brian Draper, Paula Gooder and Claire Gilbert.

In 2021-22, there were 1307 listens to the podcast, which represents an increase of around 300% on the previous year.

Again, huge thanks to Wendy Lloyd who manages and produces the podcast.

Chrism and research

Our journal Chrism continues to be a source of interest for many members, and we have seen a modest increase in membership this year. Unfortunately, the conference was postponed. This represents the struggle many organizations are having with in-person gatherings following the pandemic. I continue to look for a sub editor to help with timely production after a number of issues have been delayed in publication. However, we were delighted to publish a number of excellent articles, including by Jim McManus and The Bishop of London amongst others. Chrism remains a viable and unique journal and, with just a little more support, I am confident that we will continue to improve its circulation.

Website and online learning development

We continue to invest in the website, as it is our most useful form of engagement, marketing and our membership place. Indeed, in this period over 20000 people visited the website, up 160% from the previous year. 68% were new visitors. The majority were from the UK, but there was also significant interest from the US. Most referrals to the website were from Facebook.

As a small charity, we strive for efficiency. One of the ways that we do this is by using the Denis Duncan lectures to create group and individual training resources held on the moodle platform. These are available free to members and are run as group learning events in the GoHealth Community.

Events

As noted above, in-person gatherings continued to be difficult in this period. However, we ran many events online, including the 2021 Denis Duncan Lecture with Dr Ruth Valerio. This event had over 130 tickets sold and was run in partnership with the Church of Scotland who continue to value the relationship. We also ran a number of smaller online events and training, including the healing potential of the hybrid church, a social prescribing workshop, and a quiet morning and a music and healing workshop.

Our Online Presence

Social media continues to be a powerful way to reach new audiences, find new members and attract people with training events. We continue to work with a marketing consultant who helps us refine and promote our message, and to get people involved in our work. Over the last year we have reached over 164,000 on Facebook (up 177% on previous year)

Becoming a national voice

Alongside creating an online presence, I work hard to elevate the Guild as a reliable and powerful voice on health, healing, and faith in the public square. This has led to growth in networks and membership, training opportunities, consultation work for the Guild and a number of new projects.

In this year, I appeared on UCB Radio, Premier FM and twice on the BBC Local Sunday shows. I was also interviewed at length by the Lifefulness podcast, a leading secular platform that explores the role of community in spiritual development.

I preached in several locations around the UK including Canterbury Cathedral, Brasenose College Oxford, Lichfield Cathedral and Bath and Wells Cathedral. I also spoke at a number of training events, including Sion college in London, for the Diocese of Bangor, and as a group of theological advisors to the Bishop of London. I also sat on the steering group for the Archbishop of Canterbury's commission on the review of social care in the UK. I led online workshops for the Heartedge community, the National Healing Advisors network, and New Faith Deal Focus groups for FaithAction.

Financial issues

I am grateful to Chris Garman in 2021-22 for his assistance with the financial operations for this year as we continue to improve operations in terms of efficiency, policy, and governance. While operating with a deficit budget is not ideal, we are going in the right direction financially. Income is stable and, with the investment in staff and web developments, I remain confident that we will see the growth that we are aiming for. Further donations, commissioned work and consultancy fees would also be good income streams to reduce the deficit.

And finally....

I am blessed to work with a gifted and visionary staff team - I really could not do it without them. So an enormous thank you to Wendy Lloyd and Graham Fender Allison. I have learnt so much from you both – thank you for giving the Guild your energy and wisdom, and for being prepared to help me and the trustees develop God's mission in the Guild to bring healing and hope to many.

It is with sadness that Chris Garman decided to leave the Guild to more actively pursue his retirement. I would like to thank him for his work, and wish him all the very best.

We welcomed our new Company Secretary, Dr Sue Martin. Sue comes to us with enormous experience of health governance, and trustee work and I am absolutely delighted that she is part of the team.

I am also thrilled to be working with the new Chair, Steve Coles, and would like to thank him for everything that he has already brought to the Guild in terms of the trustees, and the support and guidance he has offered me as CEO and the staff team as a whole. We are very blessed that Steve, who comes with a huge range of skills and experience in the third sector, feels called to lead the board of the trustees .

I would also like to thank the board of trustees and particularly David McDonald who took on the acting chair role this year before Steve was appointed.

Finally, thank you to all the members and supporters – please pray for me, as I pray for you.

Reverend Doctor Gillian Straine

Chief Executive Officer

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Summary of the purposes of the charity as set out in its governing document.

The objects of The Guild of Health and St. Raphael Limited are:

- to bring together Christians including doctors, psychologists, other health professionals and ministers of religion, to work in fellowship for fuller health, both for the individual and the community.
- to enable members to study the interaction between physical, mental and spiritual factors in wellbeing through conferences, publications and other educational endeavours.
- to sustain and strengthen by prayer and sacrament people who are sick or suffering in anyway, and all those who minister to them.
- to help men and women to realise in themselves, as members of the Christian family, the abundant life offered by Christ and share this in the world.

In shaping our aims and objective the Trustees have considered the Charity Commission's guidance on public benefit. All our charitable activities focus on the promoting the healing ministry of the Christian Church, through the objects outlined above, and are undertaken to further our charitable purposes for the public benefit. In this way, the trustees have complied with the duty to have regard to the guidance issued by the Commission under section4(b)of Charities (Protection and Social Investment) Act2016.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities and performance of projects or services identified in the accounts.

Recognising our need to adapt to meet the needs of an ever-changing society the focus, the charity's work in the future will be through the Healthy Healing Hubs project, the GoHealth community and Chrism



Steve Coles
Chairperson

REFERENCE AND ADMINISTRATIVE INFORMATION

The directors of the charitable company (the charity) are its trustees for the purposes of Charity Law.

Trustees:

Mr Steve Coles (Chairperson)
Mrs Rosemarie Davidson-Gotobed
Mr Ken Herbert
Dr David McDonald
Dr Catherine Nelson
Dr Michael Platt
Dr Victoria Showunmi
Mr Steve Coles

Company Secretary Dr Sue Martin

Chief Executive Officer Reverend Doctor Gillian Straine

Registered Office:

Azets
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Company
Registration Number: 00487460

Charity
Registration Number: 211016

Bankers:

The Co-Operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Independent Examiner:

Philip Clark FCA
Azets Audit Services
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of The Guild of Health and St Raphael Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any departures and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small company regime (section 419 (2) of the Companies Act 2006)

Approved by the Board on 30th August, 2022 and signed on its behalf by



Steve Coles
Chairperson

REPORT OF THE INDEPENDENT EXAMINER

Independent Examiner's Report to the Trustees of The Guild of Health and St Raphael Ltd.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Azets Audit Services
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

Date:

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

INCOME AND EXPENDITURE ACCOUNT

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2021 Total funds £
INCOME FROM:	2			
Donations and legacies		640	-	5,847
Charitable activities		18,266	-	15,440
Other trading activities		-	-	-
Investment income		30,231	-	30,155
Total Income		<u>49,137</u>	<u>-</u>	<u>51,442</u>
EXPENDITURE ON:	3			
Cost of Raising Funds		13,180	-	34,430
Charitable Activities		109,082	-	81,748
Total Expenditure		<u>122,262</u>	<u>-</u>	<u>116,178</u>
Net (Expenditure) / income before gains on investments		(73,125)	-	(64,736)
Net gains on investment assets		52,667	-	134,459
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		(20,458)	-	69,723
RECONCILIATION OF FUNDS				
Balances brought forward 1 April 2021		734,710	-	664,987
Balances carried forward 31 March 2022	12	<u>714,252</u>	<u>-</u>	<u>734,710</u>

BALANCE SHEET

AT 31 MARCH 2022

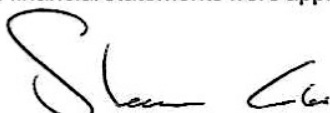
	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	4	-	-
Investments	5	700,760	708,093
Total fixed assets		700,760	708,093
CURRENT ASSETS			
Debtors	5	409	178
Short Term Investments		-	60
Cash at bank and in hand		15,499	30,432
Total current assets		15,908	30,670
LIABILITIES	6		
Creditors: amounts following due within one year		(2,416)	(4,053)
NET CURRENT ASSETS		13,492	26,617
NET ASSETS		661,584	734,710
THE FUNDS OF THE CHARITY			
Unrestricted income fund		714,252	734,710
Restricted funds		-	-
TOTAL CHARITY FUNDS		714,252	734,710

For the financial year ended 31 March 2022, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 30th August 2022 and signed on their behalf by:



Steve Coles
Chairperson
Company Registration No 00487460

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1) ACCOUNTING POLICIES

The following principal accounting policies have been consistently used in the preparation of the financial statements:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

b) Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above.

With regard to the next accounting period, the year ending 31 March 2023, the most significant area that affect the carrying value of the assets held by the charity is the level of investment return and the performance of the investment markets (see the investment policy section of the trustees' report for more information).

c) Income recognition

Income is recognised when the charity has entitlement to the income, it is likely to be received and the amount can be reliably estimated. Tax recoverable on gift aid is accrued in the financial statements. Legacies are accounted for when the Trustees are notified of the legacy and the receipt is probable.

d) Expenditure Recognition

Expenditure is recognised on an accruals basis. Direct charitable expenditure are the costs incurred in achieving the charitable objectives of the Charity. Governance costs are the costs associated with the legal and statutory duties of the Charity. Grants payable are accounted for when approved by the Trustees.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

e) Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice. Support costs and governance costs are apportioned to healthcare establishment expenses only.

f) Tangible Fixed Assets and Depreciation

Individual assets costing £1,000 or more, with an expected useful life exceeding one year, are capitalised at cost.

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on a straight line basis over three years.

g) Fixed Asset Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above, one of the main forms of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

h) Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

j) Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.

k) Fund accounting

General funds represent incoming resources received or generated for expenditure on the general objectives of the charity.

l) Pension costs

Contributions in respect of the charity's stakeholder pension scheme are charged to the statement of financial activities in the period in which they become payable to the scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

m) Critical accounting estimates and judgements

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgements are inherent in the formation of estimates, together with the past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements

2) INCOME

	2022 Unrestricted £	2022 Restricted £	2021 Total funds £
a) Donations & Legacies			
Donations	640	-	2,634
Gift aid	-	-	513
Legacies	-	-	2,700
	<u>640</u>	<u>-</u>	<u>5,847</u>
b) Charitable activities			
Membership Income	9,478	-	5,368
Training	5,634	-	1,420
Literature & Resource Sales	149	-	80
Events & Presentations	2,580	-	1,072
Other	425	-	7,500
	<u>18,266</u>	<u>-</u>	<u>15,440</u>
d) Investment Income			
Interest	<u>30,231</u>	<u>-</u>	<u>30,155</u>

In 2022 income of £Nil was restricted income and all other amounts were to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

3) EXPENDITURE

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £
a) Raising funds			
Marketing & Website Development	600	-	24,419
Administration	1,038	-	263
Consultancy	10,094	-	9,748
Advertising	1,448	-	-
	<u>13,180</u>	<u>-</u>	<u>34,430</u>
b) Charitable Activities			
Website Hosting	6,149	-	1,518
Newsletter, Journal & Online	3,139	-	2,047
Membership Administration	219	-	2,388
Consultancy	-	-	764
Events, Conferences & Seminars	2,920	-	1,012
Partnership Payments	-	-	2,500
Staff Salaries (note 10)	75,230	-	60,175
Recruitment costs	8,400	-	-
Staff training, travel & expenses	1,481	-	1,265
Governance	313	-	333
Telephone, postage and stationery	4,270	-	2,095
Equipment and IT maintenance	-	-	885
Support costs:			
Bookkeeping and support	2,852	-	1,883
Payroll and HR support	1,432	-	1,945
Professional fees and subs	308	-	209
Insurance	-	-	446
Bank charges	329	-	123
Independent Examiner's Fee	2,040	-	2,160
	<u>109,082</u>	<u>-</u>	<u>81,748</u>
Total charitable costs	<u>122,262</u>	<u>-</u>	<u>116,178</u>

In 2022 expenditure of £Nil related to restricted expenditure and all other amounts were from unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

4) TANGIBLE FIXED ASSETS

	2022	2021
	£	£
Office Equipment		
Cost		
At 1 April 2021	1,246	1,246
Additions in year	-	-
At 31 March 2022	<u>1,246</u>	<u>1,246</u>
Depreciation		
At 1 April 2021	1,246	1,246
Charge for the year	-	-
At 31 March 2022	<u>1,246</u>	<u>1,246</u>
Net Book Value		
At 31 March 2021 and 2022	<u>-</u>	<u>-</u>

5) FIXED ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments		
Market value at 1 April 2021	708,093	633,634
Withdrawals	(60,000)	(60,000)
Unrealised gains/(losses)	52,667	134,459
Market value at 31 March 2022	<u>700,760</u>	<u>708,093</u>
Cost at 31 March 2022	<u>513,095</u>	<u>573,095</u>

6) DEBTORS

	2022	2021
	£	£
Prepayments	-	-
Other debtors	409	178
	<u>409</u>	<u>178</u>

7) SHORT TERM INVESTMENT

	2022 £	2021 £
At 1 April 2021	-	60
At 31 March 2022	<u>-</u>	<u>60</u>

These investments are held with CCLA.

8) LIABILITIES

Creditors: Amounts falling due within one year

Taxation and social security
Accruals
Other creditors

	2022 £	2021 £
Taxation and social security	-	-
Accruals	1,800	1,800
Other creditors	616	2,253
	<u>2,416</u>	<u>4,053</u>

9) COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. At the year-end there were 12 members (2021: 12). In the event of the company winding-up, the liability of the members is limited to £1 each and the balance of the fund would be transferred to an association with objects similar to this company.

10) STAFF COSTS AND NUMBERS

	2022 £	2021 £
Staff costs analysed:		
Salaries	71,775	58,777
Social security costs	1,943	268
Pension contributions	1,512	1,130
	<u>75,230</u>	<u>60,175</u>

No employees had emoluments in excess of £60,000 (2021: £NIL)

The key management personnel of the Charity comprise the Trustees and the charity Director. The employee benefits of the key management personnel of the Charity were £43,690 (2021: £41,106).

Average number of employees during the year was as follows:

	2022	2021
Administration:	4	4

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

11) TRUSTEES' REMUNERATION

Trustees neither receive nor waived any emoluments in the year (2021: nil).

Travel and accommodation expenses totalling £191 (2021: £333) were reimbursed to 4 Trustees (2021: 4) during the year.

12) RECONCILIATION OF FUNDS

	2022	2021
	£	£
At 1 April 2021	734,710	664,987
Net movement in funds in year	(73,130)	69,723
At 31 March 2022	<u>661,584</u>	<u>734,710</u>
Represented by:		
Fixed assets	648,093	708,093
Current assets	15,908	30,670
Current liabilities	(2,417)	(4,053)
	<u>661,584</u>	<u>734,710</u>