

The Guild of Health & St Raphael Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021



A company limited by guarantee and not having share capital

Company Registration no: 00487460

Charity Registration no: 211016

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REPORT OF THE CHAIRPERSON

"So when you see the 'abomination of desolation' spoken of by Daniel, standing where it ought not to be (let the reader understand i.e. in the Holy Place), then let those who"

Matthew 24.15, Mark 13.14

These are the words of Jesus; this is the Word of the Lord.

One of those powerful and devastating statements, given by Jesus to his disciples during his last days, but it contained the salvific message, for those who see the signs, wherever they are, to head for safety. In our western modern era, it need not mean literally to go to the mountains or hasten from the city but, metaphorically, to quickly distance ourselves from the 'prince of this world' and abide in the bosom of God, to hold fast to Truth and Everlasting Love. It is the message for all Ages; and we know that, even now in many areas of the globe, people really do have to flee their homes to head for the mountains or seek refuge in a foreign land.

The Holy Place, today, is planet Earth. The temple of Jerusalem is our Global City. There are no foreigners. We are one, in each other and in God just as God is in us all – these are the words of Jesus, declaring God's unconditional eternal Love for 'those who' Turn to the Creator, Divine Protector, Saviour, Wonderful Counsellor, the Sovereign of Peace. Good News, indeed!

As I write this, I am coincidentally listening to a song by John Legend:

All of me loves all of you, your curves and all your edges, all your perfect imperfections. Give your all to me, I give my all to you. You're my end and my beginning. Even when I lose, I'm winning.

Isn't that amazing: An amazing Grace? To be both alpha and omega with God, in unconditional love, and have Jesus lose his earthly life to win for us eternity. In Christ, we share the 'win-win'.

I am aware that I am writing more about biblical authority than The Guild of Health and St. Raphael here, for this is what underpins and overarches our part in mission – the healing ministry of Christ for all nations and for all peoples, and for our precious habitat which is the home of God and all Creation.

My apocalyptic reference at the start of this piece was most probably the archetypal stark forewarning in the beginning - as God made order out of chaos to give us Life, so there would have to be chaos again and again for the New Order to be continually reworked and embedded over time until 'Kingdom come'. And the last days of Jesus' earthly ministry are paradigmatic of the Last Days of his heavenly ministry, in which we all have a part to play.

That shocking phrase, written by Daniel many decades before Christ spoke it, can, of course, be seen in relation to the COVID-19 pandemic which has brought devastation to individuals, families, businesses, industries, organisations, institutions, but this is part of a wider global desolation. War and famine, pestilence and earthquake in diverse places have always been with us, just as poor and destitute neighbours are still with us, and we must pay grave heed to mass extinction and calamitous environmental damage now upon us, and numerous gross injustices and inequalities and systemic corruptions on which humankind is indicted. Through tyrannies and democracies alike, 'defilement of the sanctuary of power' (Daniel 11.31) provides more damning evidence than human weakness and failure for not doing God's will on Earth as it is in Heaven; Abomination, indeed, sets up desolation.

If the power of love is to replace the love of power, and perfect love to cast out fear, it is a monumental project to rebuild that temple – but we know and trust the architect and master builder who are one with the creative energy pouring out on us all. We, the labourers, have individual and collective responsibility to help finish the job. Restoration of the Holy Covenant is work in progress.

As we moved from 2020 into 2021, I wrote in Guild News that it was the start of the third decade of the 21st century, and we would dedicate this to healing, through the light and love of Jesus Christ, for truth and

The Guild of Health & St Raphael Limited

reconciliation towards peace within human unity and the oneness with God that is promised. We know that it will be hard work – we have centuries of evidence for that ongoing spiritual battle – but we continue onwards and upwards in the knowledge that the Holy Spirit works in us, and with us, and through us; and the more of ‘those who’ join and turn to God, the sooner we will reach our divine home.

The growth in membership of the Guild, and the increasing number of hands that are turning to this one ‘building industry’ is truly remarkable, and the far-reaching output and uptake of resources to enable the work is heart-warming. Members can read below what has been achieved, and what is planned, and we are really grateful to Gillian for her vision and energy, and to her brilliant team for their skills and commitment.

During the year, we sadly had to say goodbye to Sue Chapman and Steve Radley who both needed to pursue other career paths, and we are indebted to them for the foundation work they put in respectively in managing and developing the membership body, and in managing business matters and finance onto a secure footing.

We are pleased to have our new Company Secretary, Christopher Garman, who brings a sharp eye and mind along with impressive efficiency to guide business processes and our finances, and to have our three new trustees, Victoria Showunmi, Catherine Nelson and Rosemarie Davidson-Gotobed who have a wealth of expertise, skills and dedication that they have already been applying in full force.

We are thankful for our Board of Trustees who have given generously and tirelessly of their own time in careful governance and supporting staff, and for our president, Professor Jim McManus, for his immense support as a champion for the Guild and his facilitation of connections and partnerships that we have forged. We are pleased that Jim is continuing in his much-valued role for the next year.

The COVID shadow continues to hang over civilisation – not just as a threat but with certain judgmental functions in a ‘sheep-goats’ sort of way: The imposed lockdowns have shown different ways for people to work and be kinder to themselves and the environment; in many domains we have become more neighbourly, sensitive, watchful, considerate and helpful; interdependence has started to become a central value for a sharing community. The negative fallouts have revealed glaring deficiencies and failings in society, and the many injustices, inequalities, and iniquities exposed through a compounding effect on the existing wider desolation. Through the global impact of a microbe, a giant magnifying glass has shown up the fingerprints of culpable perpetrators – and that is all of us in some degree in collusion with self-serving ways of the world. A desperate need for mental and spiritual health and wellbeing is now a pandemic within a pandemic – but we know the remedy and the way. Our GoHealth Community and indeed all the work of the Guild is a torch to illuminate the path through the Light and Love of Christ.

Doctor David McDonald
Chairperson

FINANCIAL REVIEW

Review of the charity's financial position at the end of March 2021

The financial position of the Guild of Health and St. Raphael is satisfactory, with reconciled investments amounting to £708,098 at the 31 March 2021, compared with £633,634 at the end of March 2020. It should be noted that the trustees agreed to withdrawals from the investments of £60,000 during the year to fund the planned budget deficit. There have also been large fluctuations in the value of the investments caused by the markets' reactions to the pandemic.

Income has fallen to £51,442 for the year, compared with £53,225 in 2020. We aim through the development of the Healthy Healing Hub project is to see our income increase year on year by attracting new members, through the sale of resources and training and through a revised subscription model for churches who register as a Healthy Healing Hubs. The plan remains, despite the effects of the pandemic, to generate enough income to be self-sustaining from revenue income by a staged process of reducing deficits by the year ending 31 March 2024. In the meantime, there will be planned withdrawals from reserves to cover the planned deficits.

The trustees, despite the effects of the pandemic, decided to continue with the launch of the Healthy Healing Hubs project which happened in November 2021 acknowledging this is the key part of the strategy to make the Guild financially sustainable. There will be continued withdrawals from reserves to ensure the Guild can maintain its ongoing commitments and responsibilities as an employer and to enable the Guild to develop its relationships with other bodies, in the furtherance of its charitable objectives.

Principal sources of funds

The Guild has invested assets of £708,098 which realised our main source of income of £30,155. In line with the strategic decision of the board of trustees, we are migrating to a financial model which should see our main income realised through the Healthy Healing Hub project, through membership subscriptions, the sale of resources, training, and attracting new grants. The Guild will continue to develop its conferences which contribute a modest income.

Investment policy

The Guild is guided by the Church of England in terms of the management of its investment portfolio which is ethically framed. Principal risks facing the charity is volatility in the investment markets.

Dr David McDonald
Chairperson

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company (namely The Guild of Health and St. Raphael Limited) is a company limited by guarantee and does not have share capital and is governed by its Memorandum and Articles of Association.

Policy of recruitment and training of new trustees

The power of appointing and removing trustees is vested in the members of the company. The trustees have the power at any time to appoint any person to be a trustee either to fill a vacancy or as an additional member, and the members vote on the new trustee appointment at the following Annual General Meeting. The total number of trustees must not be less than nine. At each Annual General Meeting, one third of the trustees retire from office when they will be eligible for re-election. There is an induction programme for new trustees and training is offered as required.

Management

The Guild has a board of trustees. Previously all decisions were made by the council at full board of trustees' meetings. Some decision-making now takes place in the sub-committees but comes to the board of trustees for ratification.

Trustees have been recruited for their professional skill (medics and allied health professionals) or their interest and experience in the healing ministry or associated work. They are nominated and elected at the Annual General Meeting. They are required to declare any interests and benefits.

Patrons and President

The board of trustees is honoured to have three patrons reflecting its ecumenical nature: the Archbishop of Canterbury, the Archbishop of York, and the president of the Methodist Council. The trustees have appointed Professor Jim McManus to be the President for a three-year term to promote the Guild at a national level. The trustees have decided not to appoint a Vice-President as this was felt not to be necessary.

Financial Risk Management

The trustees are aware that they are responsible for ensuring that any risks arising from their activities are adequately insured where possible and that all expenditure is properly authorised and the payment thereof subject to internal checks.

Volunteers

The value of services provided by volunteers is not incorporated into the financial statements.

REPORT OF THE CHIEF EXECUTIVE OFFICER

Introduction

At the beginning of last year, the team and I were preparing ourselves for a busy 12 months with the launch of our new website, a reformation of the membership communities, new resource types, exciting events, and the development of the Healthy Healing Hub project. And then the COVID-19 pandemic hit our shores. In the very early days of the first lockdown, the team gathered on Zoom and I asked two questions – how much do you think this pandemic will impact our plans for the year, and how much will it impact the lives of people in this country? The resounding feeling was that the effects of the COVID-19 would be profound and lasting, and that we had a duty not only to respond to the emerging needs of the isolated, suffering and grief stricken in the name of Christ, but we had to shape the Guild so that we could deliver the aims and objectives of the charity into the world that was going to emerge from the pandemic, not the world we had just left behind.

I am beyond proud of what the team and I have achieved this year in a turbulent and difficult period of history to not only delivering everything we set out to do, but to have pivoted and reconceived some of the work in the light of the pandemic, while also providing many people with healing and hope in the darkest of times. This is a charity that I am proud to lead, and I am grateful to each member, the whole staff team, all the trustees, and others who support us in different ways.

What has been achieved is possible only through what we do together and so in each section of the report I outline in green the opportunities for all members and friends of the Guild to continue to build on the work as we look to the future. If you feel inspired, just email me on director@gohealth.org.uk.

The Healthy Healing Hub Project

The pandemic meant that the piloting of the Healthy Healing Hub project could not proceed as planned – so we moved it online. The process of listening to a wide variety of church leaders was seminal and we learnt that an attainment model would be desirable, of the importance of peer-to-peer learning, and the need to share best practice. From this we developed the tiered process of membership. All training courses to date have sold out and to date over 100 individuals have gone through the training

Many churches and chaplaincies from around the country have shown interest, and I am regularly invited to speak to groups of all sizes about the project. At the time of writing, the course is about to be moved to the Moodle platform, the silver tier training is being developed and we are about to launch the first Healthy Healing Hubs who will be mapped on the website and start on the support packages.

In this way, we have moved from the branches model of the Guild, which was fading away, to a modern badging model where people and churches can engage in training, get a nationally recognised qualification, and ask key questions about how God is calling them to be a place for healing for the whole community. It helps to make the key move away from seeing the healing ministry as perhaps a once-a-month service, to a vision that healing and wholeness is the everyday work of a growing church.

The future and how you can get involved – We need more churches and chaplaincies to sign up, volunteers to run the courses, and specialised training for churches on the silver tier. Can your church sign up to the training? Are you a specialist who could offer training through this project, for example, in Christian listening, pastoral ministry, mental health outreach etc?

The GoHealth Community

The pandemic has shown the value of online communities just at a moment in our history when we were

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making major changes to our membership. With sadness, we ended the publication of Guild News this year.

It was replaced with membership community resourced in a way to suit the world – and new members are joining us every month. Members now receive a monthly bundle of resource including blogs, prayers and films.

The GoHealth Community is more than just a resource producer. We are a growing network of individuals who seek to flourish, to pray for those in need, and together to reach into the world with the Good News of Jesus Christ in the healing ministry. And we are growing because at its heart The GoHealth Community clearly demonstrates our values as an organisation to connect, to listen and to welcome.

The future and how you can get involved – have you updated your members so that you receive great content monthly? Perhaps you have skills and experience in the healing ministry and feel called to write for us? Might you want to get involved in our online community or join the prayer group online? Who do you know who might be interested to join the GoHealth Community?

The GoHealth Podcast

Podcasting is one of the most important communication tools at our disposal because they get away from soundbites and instead can explore topics at depth. And it helps us reach new audiences. In our first season, *Sacramental stories* we demonstrate the complexity and power of the healing ministry through the stories of real human lives. At the time of writing, our episodes have been listened to over 800 times, and it is growing every day.

The future and how you can get involved – We are planning the next season – do you know someone who would be great to interview? Have you listened to the podcast? Have you subscribed? The more people who subscribe, the more people who will find us.

Chrism and research

Our journal Chrism continues to be a source of interest for many members, and we have seen a small increase in membership this year. We plan to publish the papers of our first Chrism conference on *Covid-19 and the response of the Church* due to be held in Sarum in October 2021. We are also engaged in research on the spiritual coping methods used during the lockdowns with Coventry university. This is ahead of a major funding grant to explore the ways in which the healing ministry have helped people cope and recover.

The future and how you can get involved – We greatly encourage article ideas even if you have not written academically in the past – do you have an idea? Or do you have editorial experience and would like to get involved?

Online learning platform

Even before the pandemic hit the headlines, we were planning an online learning environment. We are a small charity, and to reach the level of audiences needed, the online learning environment is essential. This year we have invested in the Moodle online platform, and through the work of Graham Fender Allison we are refining this to make it an efficient and satisfying way to engage in the training. This year we have launched 10 courses and have many more planned.

The future and how you can get involved – Have you had a go at the *Learning to heal* course? It is an online learning course using the Denis Duncan members to explore the meaning of healing, and it is free for members! Perhaps there is someone you know who would be keen to engage with the online learning courses?

Events

This year's events did not go ahead as planned but, like the rest of the country, we pivoted and moved operations online. We were thrilled to make a connection with the Iona Community and welcomed the leader, the Reverend Ruth Harvey, to deliver the Denis Duncan Lecture online (400 booked). As usual, this event

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was run in collaboration with the Church of Scotland.

In March, we were also delighted to host The Bishop of London, the Right Reverend Sarah Mullally, who spoke about mental health and the role of the church (sold out at 500 tickets). On top of these major events, I was also able to 'Zoom' around the country leading workshops on the healing ministry to various groups including Chichester University, Diocese of Leeds, Diocese of Monmouth and clergy training in the Scottish Episcopal church.

The future and how you can get involved – Have you seen the event content on the YouTube channel? Is there a healing training event that you would like to organise?

Our Online Presence

Whether or not you use social media, or even agree with it, its influence is enormous and the most cost-effective way for us to reach a large audience with the work we are engaged in. All our marketing is done through social media, and regular adverts in the Church Times. It is imperative that we do not hide our lamp under a bushel, and in a noisy and busy marketplace, we need clear and attractive messaging to raise our profile. And so, this year, I have been working with a marketing consultant to help raise our profile. Over the last year we have reached approximately 68,600 on Facebook, attracted 237 new followers (four times higher than the previous period), and engagement with 11,400 people through liking, sharing and clicking on Facebook alone – this leads to membership growth, event sales and our reputation increased.

The future and how you can get involved – Have you found us on Facebook, Twitter and LinkedIn? If you are on those platforms, the most important thing to do is engage with the posts by liking, sharing, and commenting - the more people who engage with our posts, the more people will see our work.

Becoming a national voice

I am pleased to report that the Guild of Health and St Raphael is supporting the Bishop of Carlisle, the lead bishop in the Church of England on health, in coordinating all the healing advisors. He also endorses our Healthy Healing Hub project. During the pandemic, I served on a national church group advising senior leaders on mental health during the lockdown, and in the Diocese of London on supporting clergy wellbeing. I regularly appear on UCB radio talking about health and faith and was interviewed in the Church Times for a major piece on mental health and the church. Most recently, I have been asked to serve on the theological stream of the Archbishop of Canterbury's commission on the review of social care in the UK. And I also led a months' worth of reflections from St Paul's Cathedral in January 2021, in some of the darkness days of the pandemic.

The future and how you can get involved – Our success as an organisation depends, I believe, on both a top down and a grassroots approach. Wherever you operate, your voice is the best publicity that we have. Please tell people about our website, our events, and courses, and together we will help all people flourish and the Guild to grow.

Financial issues

I am grateful to Chris Garman and his assistance with the financial operations for this year as we continue to improve operations in terms of efficiency, policy, and governance. While operating with a deficit budget is not ideal, we are going in the right direction financially. This year I am particularly pleased that we invested in the website, the online learning platform and marketing of the Guild without a significant drop in income, and a reduction in spending from the previous year (reflecting our constant drive to improve efficiency). This bodes well for the coming year with lower spending on infrastructure, and a reduction in restriction around travel and events, where we have historically picked up memberships and other income potential.

And finally....

This year we have seen a few changes in the staff team. Steve Radley left to concentrate on his photography work, and Sue Chapman, who had done extraordinary work coordinating the membership of the Guild, also decided to leave to seek a full-time position.

I was delighted to welcome Chris Garman to the team. Chris is the new Company Secretary, also taking on some financial responsibility too.

The Guild of Health & St Raphael Limited

I am blessed to work with a gifted and visionary staff team. I really could not do it without them, so an enormous thank you to Wendy Lloyd and Graham Fender Allison.

I would also like to thank the board of trustees and David McDonald who is chairing the group. Lucyann Ashdown, who stepped down as chairperson, has been an enormous source of encouragement and support throughout this last year, which has included for me both moving house and home schooling two young children. I am grateful to her for her wisdom, vision, and friendship.

Finally, thank you to all the members and supporters – please pray for me, as I pray for you.

Reverend Doctor Gillian Straine
Chief Executive Officer

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

The financial statements comply with the Charities Act 2001, the Companies Act 2006, the Memorandum and Articles of association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Summary of the purposes of the charity as set out in its governing document.

The objects of The Guild of Health and St. Raphael Limited are:

- to bring together Christians including doctors, psychologists, other health professionals and ministers of religion, to work in fellowship for fuller health, both for the individual and the community.
- to enable members to study the interaction between physical, mental and spiritual factors in wellbeing through conferences, publications and other educational endeavours.
- to sustain and strengthen by prayer and sacrament people who are sick or suffering in anyway, and all those who minister to them.
- to help men and women to realise in themselves, as members of the Christian family, the abundant life offered by Christ and share this in the world.

In shaping our aims and objective the Trustees have considered the Charity Commission's guidance on public benefit. All our charitable activities focus on the promoting the healing ministry of the Christian Church, through the objects outlined above, and are undertaken to further our charitable purposes for the public benefit. In this way, the trustees have complied with the duty to have regard to the guidance issued by the Commission under section 4(b) of Charities (Protection and Social Investment) Act 2016.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities and performance of projects or services identified in the accounts.

Recognising our need to adapt to meet the needs of an ever-changing society the focus, the charity's work in the future will be through the Healthy Healing Hubs project, the GoHealth community and Chrism

Doctor David McDonald
Chairperson

REFERENCE AND ADMINISTRATIVE INFORMATION

The directors of the charitable company (the charity) are its trustees for the purposes of Charity Law.

Trustees: Doctor David McDonald (Chairperson)
 The Reverend Lucyann Ashdown (Vice-Chairperson)
 Mrs Rosemarie Davidson-Gotobed
 Mr Ken Herbert
 The Reverend Professor Helen Leathard
 Doctor Catherine Nelson
 Doctor Michael Platt
 Doctor Victoria Showunmi

Company Secretary Mr Christopher Garman

Chief Executive Officer Reverend Doctor Gillian Straine

Registered Office: 23 The Close
 Lichfield
 Staffordshire
 WS13 7LD

Company
Registration Number: 00487460

Charity
Registration Number: 211016

Bankers: The Co-Operative Bank
 PO Box 250
 Skelmersdale
 WN8 6WT

Independent Examiner: Philip Clark FCA
 Azets Audit Services
 2nd Floor
 Regis House
 45 King William Street
 London
 EC4R 9AN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Charity Trustees (who are also the directors of The Guild of Health and St Raphael Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any departures and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small company regime (section 419 (2) of the Companies Act 2006)

Approved by the Board on 19 July 2021 and signed on its behalf by



Dr David McDonald
Chairperson

REPORT OF THE INDEPENDENT EXAMINER

Independent Examiner's Report to the Trustees of The Guild of Health and St Raphael Limited.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

accounting records were not kept in respect of the Company as required by section 386 of the Act 2006; or the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Azets Audit Services

Azets Audit Services
2nd Floor
Regis House
45 King William Street
London
EC4R 9AN

Date: 20 August 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

INCOME AND EXPENDITURE ACCOUNT

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2020 Total funds £
INCOME FROM:	2			
Donations and legacies		5,847	-	1,386
Charitable activities		15,440	-	11,812
Other trading activities		-	-	-
Investment income		30,155	-	40,027
Total Income		<u>51,442</u>	<u>-</u>	<u>53,225</u>
EXPENDITURE ON:	3			
Cost of Raising Funds		34,430	-	30,188
Charitable Activities		81,748	-	90,897
Total Expenditure		<u>116,178</u>	<u>-</u>	<u>121,085</u>
Net (Expenditure) / income before gains on investments		(64,736)	-	(67,860)
Net gains/losses on investment assets		134,459	-	(134,318)
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		69,723	-	(202,178)
RECONCILIATION OF FUNDS				
Balances brought forward 1 April 2020		664,987	-	867,165
Balances carried forward 31 March 2021	12	<u>734,710</u>	<u>-</u>	<u>664,987</u>

The Guild of Health & St Raphael Limited

BALANCE SHEET

AT 31 MARCH 2021

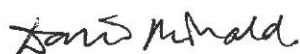
	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	4	-	-
Investments	5	708,093	633,634
Total fixed assets		708,093	633,634
CURRENT ASSETS			
Debtors	5	178	2,918
Short Term Investments		60	60
Cash at bank and in hand		30,432	40,955
Total current assets		30,670	43,933
LIABILITIES	6		
Creditors: amounts following due within one year		(4,053)	(12,480)
NET CURRENT ASSETS		26,617	31,353
NET ASSETS		734,710	664,987
THE FUNDS OF THE CHARITY			
Unrestricted income fund		734,710	664,987
Restricted funds		-	-
TOTAL CHARITY FUNDS		734,710	664,987

For the financial year ended 31 March 2021, the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees on 19 July 2021 and signed on their behalf by:



Dr David McDonald
Chairperson
Company Registration No 00487460

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1) ACCOUNTING POLICIES

The following principal accounting policies have been consistently used in the preparation of the financial statements:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

b) Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above.

With regard to the next accounting period, the year ending 31 March 2021, the most significant area that affect the carrying value of the assets held by the charity is the level of investment return and the performance of the investment markets (see the investment policy section of the trustees' report for more information).

c) Income recognition

Income is recognised when the charity has entitlement to the income, it is likely to be received and the amount can be reliably estimated. Tax recoverable on gift aid is accrued in the financial statements. Legacies are accounted for when the Trustees are notified of the legacy and the receipt is probable.

d) Expenditure Recognition

Expenditure is recognised on an accruals basis. Direct charitable expenditure are the costs incurred in achieving the charitable objectives of the Charity. Governance costs are the costs associated with the legal and statutory duties of the Charity. Grants payable are accounted for when approved by the Trustees.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

e) Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice. Support costs and governance costs are apportioned to healthcare establishment expenses only.

f) Tangible Fixed Assets and Depreciation

Individual assets costing £1,000 or more, with an expected useful life exceeding one year, are capitalised at cost.

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets over their expected useful lives. It is calculated on a straight line basis over three years.

g) Fixed Asset Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above, one of the main forms of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value is acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

h) Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

i) Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

- j) Creditors and provisions
Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt.
- k) Fund accounting
General funds represent incoming resources received or generated for expenditure on the general objectives of the charity.
- l) Pension costs
Contributions in respect of the charity's stakeholder pension scheme are charged to the statement of financial activities in the period in which they become payable to the scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.
- m) Critical accounting estimates and judgements
In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgements are inherent in the formation of estimates, together with the past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates. Management do not consider there to be any material accounting estimates or judgements that need disclosure in these financial statements

2) INCOME

	2021 Unrestricted £	2021 Restricted £	2020 Total funds £
a) Donations & Legacies			
Donations	2,634	-	505
Tax recovery	513	-	881
Legacies	2,700	-	-
	<u>5,847</u>	<u>-</u>	<u>1,386</u>
b) Charitable activities			
Membership Income	5,368	-	6,242
Training	1,420	-	550
Literature & Resource Sales	80	-	1,290
Events & Presentations	1,072	-	1,200
Other	7,500	-	2,530
	<u>15,440</u>	<u>-</u>	<u>11,812</u>
d) Investment Income			
Interest	<u>30,155</u>	<u>-</u>	<u>40,027</u>

In 2020 income of £2,000 was restricted income and all other amounts were to unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

3) EXPENDITURE

	2021 Unrestricted £	2021 Restricted £	2020 Total funds £
a) Raising funds			
Marketing & Website Development	24,419	-	19,570
Administration	263	-	8,797
Consultancy	9,748	-	-
Professional fees & bank	-	-	721
Office Costs	-	-	1,100
	<u>34,430</u>	<u>-</u>	<u>30,188</u>
b) Charitable Activities			
Website Hosting	1,518	-	507
Newsletter, Journal & Online	2,047	-	6,588
Membership Administration	2,388	-	-
Consultancy	764	-	-
Events, Conferences & Seminars	1,012	-	5,585
Partnership Payments	2,500	-	16,402
Staff Salaries	60,175	-	50,208
Staff Travel & Expenses	1,265	-	6,137
Governance	333	-	3,670
Telephone, postage and stationery	2,095	-	-
Repairs and maintenance	885	-	-
Support costs:			
Bookkeeping and support	1,883	-	-
Payroll and HR support	1,945	-	-
Professional fees	209	-	-
Insurance	446	-	-
Bank charges	123	-	-
Independent Examiner's Fee	2,160	-	1,800
	<u>81,748</u>	<u>-</u>	<u>90,897</u>
Total charitable costs	<u>116,178</u>	<u>-</u>	<u>121,085</u>

In 2020 expenditure of £2,000 related to restricted expenditure and all other amounts were from unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

4) TANGIBLE FIXED ASSETS

	2021	2020
	£	£
Office Equipment		
Cost		
At 1 April 2020	1,246	1,246
Additions in year	-	-
At 31 March 2021	<u>1,246</u>	<u>1,246</u>
Depreciation		
At 1 April 2020	1,246	1,246
Charge for the year	-	-
At 31 March 2021	<u>1,246</u>	<u>1,246</u>
Net Book Value		
At 31 March 2020 and 2021	<u>-</u>	<u>-</u>

5) FIXED ASSET INVESTMENTS

	2021	2020
	£	£
Listed investments		
Market value at 1 April 2020	633,634	857,952
Withdrawals	(60,000)	(90,000)
Unrealised gains/(losses)	134,459	(134,318)
Market value at 31 March 2021	<u>708,093</u>	<u>633,634</u>
Cost at 31 March 2021	<u>573,095</u>	<u>633,095</u>

6) DEBTORS

	2021	2020
	£	£
Prepayments	-	3,902
Accrued income	178	1,015
	<u>178</u>	<u>4,917</u>

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

7) SHORT TERM INVESTMENT	2021	2020
	£	£
At 1 April 2020	60	60
At 31 March 2021	<u>60</u>	<u>60</u>

These investments are held with CCLA.

8) LIABILITIES	2021	2020
Creditors: Amounts falling due within one year	£	£
Taxation and social security	-	390
Accruals	1,800	1,740
Other creditors	2,253	4,344
	<u>4,053</u>	<u>6,474</u>

9) COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. At the year-end there were 12 members (2020: 12). In the event of the company winding-up, the liability of the members is limited to £1 each and the balance of the fund would be transferred to an association with objects similar to this company.

10) STAFF COSTS AND NUMBERS	2021	2020
	£	£
Staff costs analysed:		
Salaries	58,777	49,536
Social security costs	268	322
Pension contributions	1,130	350
	<u>60,175</u>	<u>50,208</u>

No employees had emoluments in excess of £60,000 (2020: £NIL)

The key management personnel of the Charity comprise the Trustees and the charity Director. The employee benefits of the key management personnel of the Charity were £41,106 (2020: £32,340).

Average number of employees during the year was as follows:

	2021	2020
Administration:	4	3

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

11) TRUSTEES' REMUNERATION

Trustees neither receive nor waived any emoluments in the year (2020: nil).

Travel and accommodation expenses totalling £333 (2020: £2,450) were reimbursed to 4 Trustees (2020: 4) during the year.

12) RECONCILIATION OF FUNDS

	2021	2020
	£	£
At 1 April 2020	664,987	867,165
Net movement in funds in year	69,723	(202,178)
At 31 March 2021	<u>734,710</u>	<u>664,987</u>
Represented by:	708,093	633,634
Fixed assets		
Current assets	30,670	43,933
Current liabilities	(4,053)	(12,480)
	<u>734,845</u>	<u>664,987</u>