

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

Raffingers LLP, Statutory Auditor  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Report of the Independent Auditors</b>	4 to 7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Notes to the Financial Statements</b>	10 to 17
<b>Detailed Statement of Financial Activities</b>	18 to 19

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**REPORT OF THE TRUSTEES**  
**for the year ended 30 September 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the charity is to provide support for members who have fallen on hard times or who are faced with illness and disabilities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Income is mainly derived from investment in M&G Investment and COIF Charity Funds.

Incoming resources show an increase in comparison with the previous year due to two generous legacies totalling £282,232, as well as a slight increase in investment income. Expenses increased in comparison with the previous year due to more grants being paid during the year.

**Internal and external factors**

The trustees have made full assessment of the internal and external factors that may affect these financial statements and do not deem any factors material enough to have an impact.

**FINANCIAL REVIEW**

**Investment policy and objectives**

Under its trust deed the charity has the ability to invest at the discretion of its board of trustees.

**Reserves policy**

The board of trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on grants and receiving resources through investment income. The trustees considered that the ideal level of reserves as at 30 September 2022 would be six months of resources expended which equates to approximately £23,500.

The actual reserves as at 30 September 2022 were £57,730 after excluding fixed asset investment amounting to £859,383. Investments are held by the trustees so that the income can be used for charitable activities.

**FUTURE PLANS**

The Concert Artistes' Association Benevolent Fund continues considering various charitable activities, including grant applications in the furtherance of its objectives to benefit the members of The Concert Artistes' Association.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**REPORT OF THE TRUSTEES**  
**for the year ended 30 September 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Recruitment and appointment of new trustees**

Trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will support the work of the Concert Artistes' Association Benevolent Fund.

**Organisational structure**

The day to day operation of the charity is controlled and managed by the trustees.

**Induction and training of new trustees**

New trustees are given a full induction by the senior trustees. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

**Wider network**

The charity was specifically established to meet the requirement of the qualifying members of The Concert Artistes' Association.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

211012

**Principal address**

20 Bedford Street  
London  
WC2E 9HP

**Trustees**

Mrs B Humphrey

Stage name: Barbara Daniels

Mr C Emmett

Stage name: Chris Emmett

Mrs A Gaynor (appointed 09/03/2022)

Stage name: Avril Gaynor

Mr P J M Lee (resigned 30/12/2021)

Stage name: Patrick Lee

**Auditors**

Raffingers LLP, Statutory Auditor  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**REPORT OF THE TRUSTEES**  
**for the year ended 30 September 2022**

**PUBLIC BENEFIT REPORT**

The board have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs B Daniels - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**Opinion**

We have audited the financial statements of Concert Artistes' Association Benevolent Fund (the 'charity') for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the sector the Charity belongs to;- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.



**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF**  
**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Raffingers LLP, Statutory Auditor  
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Essex  
IG8 8HD

Date: .....

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	282,435	10,245
Investment income	3	<u>25,423</u>	<u>19,539</u>
<b>Total</b>		<u>307,858</u>	<u>29,784</u>
 <b>EXPENDITURE ON Charitable activities</b>	 4		
Relief of distressed members of The Association		47,356	42,797
Net gains/(losses) on investments		<u>(61,083)</u>	<u>85,770</u>
 <b>NET INCOME</b>		 199,419	 72,757
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		 717,694	 644,937
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u>917,113</u>	 <u>717,694</u>

The notes form part of these financial statements

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**BALANCE SHEET**  
**30 September 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Investments	9	859,383	686,466
<b>CURRENT ASSETS</b>			
Prepayments and accrued income		6,710	4,969
Cash at bank		<u>58,579</u>	<u>32,859</u>
		65,289	37,828
<b>CREDITORS</b>			
Amounts falling due within one year	10	(7,559)	(6,600)
<b>NET CURRENT ASSETS</b>		<u>57,730</u>	<u>31,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>917,113</u>	<u>717,694</u>
<b>NET ASSETS</b>		<u>917,113</u>	<u>717,694</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>917,113</u>	<u>717,694</u>
<b>TOTAL FUNDS</b>		<u>917,113</u>	<u>717,694</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mrs B Daniels - Trustee

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 September 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the organisation qualifies as a small charity.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date, are noted as a commitment but not accrued as expenditure.

**Charitable activities**

The cost of charitable activities confirm those incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and other costs linked to the strategic management of the charity.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**1. ACCOUNTING POLICIES - continued**

**Allocation and apportionment of costs**

Overhead and support costs have been allocated first between charitable activity and governance. Overhead and support costs relating to charitable activities have been apportioned based on usage.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the board of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Creditors and provision**

Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

**Cash at bank and in hand and debtors**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

**Investments**

Listed investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closed quoted market price.

Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and legacies	<u>282,435</u>	<u>10,245</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Dividends	<u>25,423</u>	<u>19,539</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities £	Support costs (see note 5) £	Totals £
Relief of distressed members of The Association	<u>8,362</u>	<u>33,143</u>	<u>5,851</u>	<u>47,356</u>

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Relief of distressed members of The Association	<u>141</u>	<u>5,710</u>	<u>5,851</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**6. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

During the year, £276 of administrative expenses were reimbursed to the Trustees (2021 - £376).

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,245
Investment income	<u>19,539</u>
<b>Total</b>	<u>29,784</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Relief of distressed members of The Association	42,797
Net gains on investments	<u>85,770</u>
<b>NET INCOME</b>	72,757
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	644,937
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>717,694</u></u>

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**8. AUDITORS' REMUNERATION**

Audit fees of £3,960 (2021 - £3,600) are included in the expenditure for the year.

**9. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 October 2021	686,466
Additions	234,000
Impairments	<u>(61,083)</u>
At 30 September 2022	<u>859,383</u>
<b>NET BOOK VALUE</b>	
At 30 September 2022	<u>859,383</u>
At 30 September 2021	<u>686,466</u>

There were no investment assets outside the UK.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Sundry creditors	<u>7,559</u>	<u>6,600</u>

**11. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	717,694	199,419	917,113
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>717,694</u>	<u>199,419</u>	<u>917,113</u>



**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	307,858	(47,356)	(61,083)	199,419
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>307,858</u>	<u>(47,356)</u>	<u>(61,083)</u>	<u>199,419</u>

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	644,937	72,757	717,694
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>644,937</u>	<u>72,757</u>	<u>717,694</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	29,784	(42,797)	85,770	72,757
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>29,784</u>	<u>(42,797)</u>	<u>85,770</u>	<u>72,757</u>

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	644,937	272,176	917,113
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>644,937</u>	<u>272,176</u>	<u>917,113</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	337,642	(90,153)	24,687	272,176
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>337,642</u>	<u>(90,153)</u>	<u>24,687</u>	<u>272,176</u>

Unrestricted funds represent funds available to the trustees for the general purposes of the charity.

**12. RELATED PARTY DISCLOSURES**

Charges were made by the Concert Artistes' Association of £3,600 (2021 - £3,000) in respect of use of office at 20 Bedford Street, London, WC2E 9HP and for general administration expenses.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 September 2022**

**13. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many organisations of similar size and nature, the charity uses its auditors to assist with the preparation of its financial statements.

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	282,435	10,245
<b>Investment income</b>		
Dividends	<u>25,423</u>	<u>19,539</u>
<b>Total incoming resources</b>	307,858	29,784
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Gifts and donations	2,896	1,367
Use of office	3,840	3,000
Administration expenses	276	475
Bereavement grants	1,350	1,200
Grants to individuals	<u>33,143</u>	<u>33,155</u>
	41,505	39,197
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	141	-
<b>Governance costs</b>		
Auditors' remuneration	3,960	3,600
Professional fees	<u>1,750</u>	<u>-</u>
Total resources expended	<u>47,356</u>	<u>42,797</u>
<b>Net income/(expenditure) before gains and losses</b>	260,502	(13,013)
<b>Realised recognised gains and losses</b>		
Unrealised gains/(losses) fixed asset investment	(61,083)	84,091
Carried forward	193,709	67,478

This page does not form part of the statutory financial statements

**CONCERT ARTISTES' ASSOCIATION**  
**BENEVOLENT FUND**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 30 September 2022**

	2022 £	2021 £
<b>Realised recognised gains and losses</b>		
Brought forward	193,709	67,478
Realised gains/(losses) fixed asset investment	<u>-</u>	<u>1,679</u>
<b>Net income</b>	<u><u>199,419</u></u>	<u><u>72,757</u></u>