YORKSHIRE WILDLIFE TRUST

England & Wales · Charity number 210807

Details

Other names	THE YORKSHIRE NATURALISTS TRUST LIMITED, THE YORKSHIRE WILDLIFE TRUST, THE YORKSHIRE WILDLIFE TRUST LIMITED
Status	Registered
Legal form	Charitable company
Company number	00409650
Registered	1964-03-16
Register	View on the Charity Commission register

Contact

Address	Yorkshire Wildlife Trust 1 St. Georges Place York YO24 1GN
Phone	01904659570
Email	info@ywt.org.uk
Website	www.ywt.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROTECT PLACES AND OBJECTS OF NATURAL BEAUTY OR OF ORNITHOLOGICAL, BOTANICAL, GEOLOGICAL, ZOOLOGICAL OR SCIENTIFIC INTEREST FROM INJURY, ILL-TREATMENT OR DESTRUCTION. TO ESTABLISH AND MAINTAIN SANCTUARIES OR RESERVES FOR THE PRESERVATION OF BIRDS OR OTHER ANIMALS ETC. TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE PRINCIPLES AND PRACTICE OF SUSTAINABLE DEVELOPMENT AND THE PRINCIPLES AND PRACTICE OF BIODIVERSITY CONSERVATION.

Activities: Yorkshire Wildlife Trust works for a Yorkshire rich in wildlife, valued and enjoyed by people. Through the support of our members and volunteers we remain a local charity working for local communities and wildlife.

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£16,560,076	£16,083,223	£18,198,617	166
2024-03-31	£14,037,646	£13,906,804	£17,771,268	186
2023-03-31	£12,230,040	£11,314,078	£17,324,815	174
2022-03-31	£9,927,531	£9,582,086	£16,471,032	147
2021-03-31	£10,998,201	£8,296,546	£15,915,720	144

Trustees

Name	Role	Appointed
Anna Dimitropoulou		2024-10-27
Ceri Williams		2022-10-27
Michael Armitage		2020-12-08
Michael Graham		2022-10-27
Nabil Abbas		2022-10-27
Neil Bramley		2024-10-27
Nick Perks		2020-12-08
Penelope Smart		2022-10-27
Peter Meadows		2022-10-27
Suzannah Rockett		2024-10-27

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YORKSHIRE WILDLIFE TRUST

England & Wales - Charity number 210807

Accounts

Yorkshire Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2025

ywt.org.uk

Yorkshire Wildlife Trust is the only charity entirely dedicated to conserving, protecting and enhancing Yorkshire's wildlife and wild places

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

Cover Image: Curlew by Shutterstock

Yorkshire Wildlife Trust
Report of the Board of Trustees

Contents

Celebrating our achievements..... 4

More land and sea managed positively for wildlife..... 5

Wildlife highlights across our reserves..... 6

Active support for wildlife is embedded within society..... 10

Create a wilder future..... 12

Our corporate members and supporters 14

Trustees Annual Report..... 17

Auditors Report..... 21

Annual Accounts 24

Consolidated Statement of Financial Activities 24

Consolidated and Charity Balance Sheets.... 25

Consolidated Cash Flow Statement..... 27

Notes to the accounts..... 28

Swallows at Spurn

SIMON TULL

Working together for a **Wilder Yorkshire**

Yorkshire Wildlife Trust is running and investing in more landscape-scale restoration programmes, projects and people than ever before. Expanding our networks for nature's recovery is increasingly vital as we reach the mid-point in our national goal to restore 30% of nature by 2030. The publication of the county's first-ever State of Yorkshire's Nature report was a crucial step in outlining new and meaningful evidence, helping us to identify and inspiring action where it can have the most impact. Here are just a few of our highlights from another busy year.

Nick Perks, Chair

Dr Mick Armitage, Hon.Treasurer

Our Governance

Directors and trustees
Trustees serving during the year are:
Gurdev Singh
Joanna Webb (to Oct 24)
Martin Randle (to Oct 24)
Nick Perks
Dr Mick Armitage
Peter Meadows
Dr Ceri Williams
Nabil Abbas
Michael Graham
Dr Jane Smart OBE
Suzannah Rockett (from Oct 24)
Anna Dimitropoulou (from Oct 24)
Neil Bramley (from Oct 24)

Patrons
Stephen Martin OBE

Officers of the Trust
President
Prof. Sir John Lawton

Vice President
Prof. Alastair Fitter CBE

Chair of the Board
Joanna Webb (to Oct 24)
Nick Perks (from Oct 24)

Honorary Secretary
Dr Ceri Williams

Honorary Treasurer
Dr Mick Armitage

Directors of Yorkshire Wildlife Services Limited
Darren Tiffney
Pete Meadows

Yorkshire Wildlife Trust
Charity number 210807
Company number 00409650

Yorkshire Wildlife Services Ltd
Company number 09922108

Registered and Principal Office
1 St. George's Place, York, YO24 1GN

Legal Advisors
Harland & Co, 18 St Saviourgate, York, YO1 8NS
Squire Patton Boggs, 6 Wellington Place, Leeds, LS1 4AP

Auditors
Armstrong Watson Audit Limited, Third Floor, 10 South Parade, Leeds, LS1 5QS

Bankers
Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Chief Executive Officer
Rachael Bice

Deputy Chief Executive
Martin Slater

Director of Finance and Central Services
Darren Tiffney

Director of Fundraising and Engagement
Amanda Spivack

Head of Human Resources
Jane Hamilton

Director of Nature Recovery
Sharne McMillan

Celebrating our **achievements**

110
additional hectares under our care through extensions to our reserves

£1.4m
invested in new or expanding nature reserves

560 events
delivered with 22,500 attendees

1,204 task days
run with help from our volunteers

132 miles
of riverbank surveyed and restored for wildlife

48,138 hours
contributed by 1428 volunteers

73 groups
engaged as part of #TeamWilder

£101,450
raised for Wild Ingleborough

400m
of dry stone wall restored

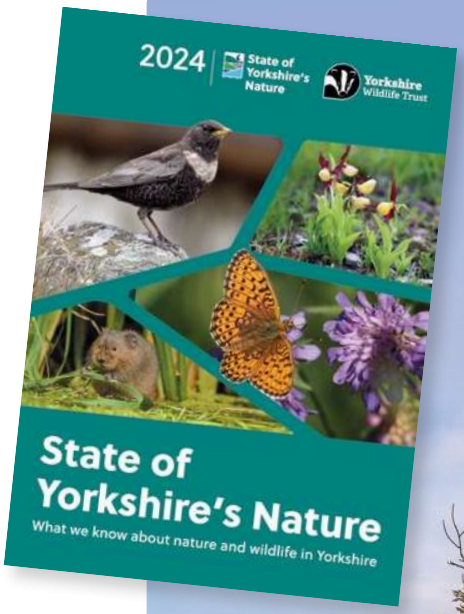
65 broadcast interviews 2000 media articles
promoting Yorkshire's wildlife

2,222 ha
of additional peatland brought into restoration

More land and sea managed positively for wildlife – Restore and grow wild places

The first-ever State of Yorkshire's Nature report

We launched the first-ever report that gives an accurate insight into how Yorkshire's nature is faring – and, crucially where action is now needed to create healthier, resilient and more abundant landscapes.



The headlines were striking;

- Two-thirds of all British species are found in Yorkshire
- Our county is the only place in the country where Yorkshire sandwort and thistle broomrape are found, along with 21% of UK's willow tits.
- Yorkshire is home to some nationally-rare habitats, including our limestone pavements and great white coastal cliffs.

This leading evidence and approach is now shaping our work, as well as conservation and policy right across Yorkshire. Our Nature Recovery and evidence team has been asked to support the production of Local Nature Recovery Strategies, which will help shape public sector policy in the years ahead.

STEPHEN BRIDGER

Wildlife highlights across our reserves

IAN WILSON

An **osprey** was recorded prospecting the new platform at Ripon City Wetlands, and another osprey was spotted at Denaby Ings on its migration south

ANDREW MASON

21 bee orchids were spotted on Chalk Bank at Spurn for the first time in 30 years thanks to changes in conservation grazing management, and a white-letter hairstreak butterfly was also recorded on site for the first time ever.

At **Ripon City Wetlands**, new islands have been created on both the Canal and Riverside lagoons to create the perfect breeding grounds for sand martins, lapwings and little ringed plovers. Nearby Staveley has also seen new habitat upgrades for wildlife, with lake island restoration for little ringed plovers and oystercatchers, and a butterfly bank to create more habitat for Staveley's increasing population of butterflies and moths like small copper, ringlets and brown argus.

We counted over **400 water germander** plants at Bolton on Swale following our highly successful reintroduction project, which marks the first time the plant has been seen in Yorkshire since the 1860s.

SHUTTERSTOCK

SHUTTERSTOCK

Water voles, which have declined by 41% in Yorkshire, had significant breeding success at Skerne Wetlands with 18 out of 20 rafts recording voles on a 500m survey stretch.

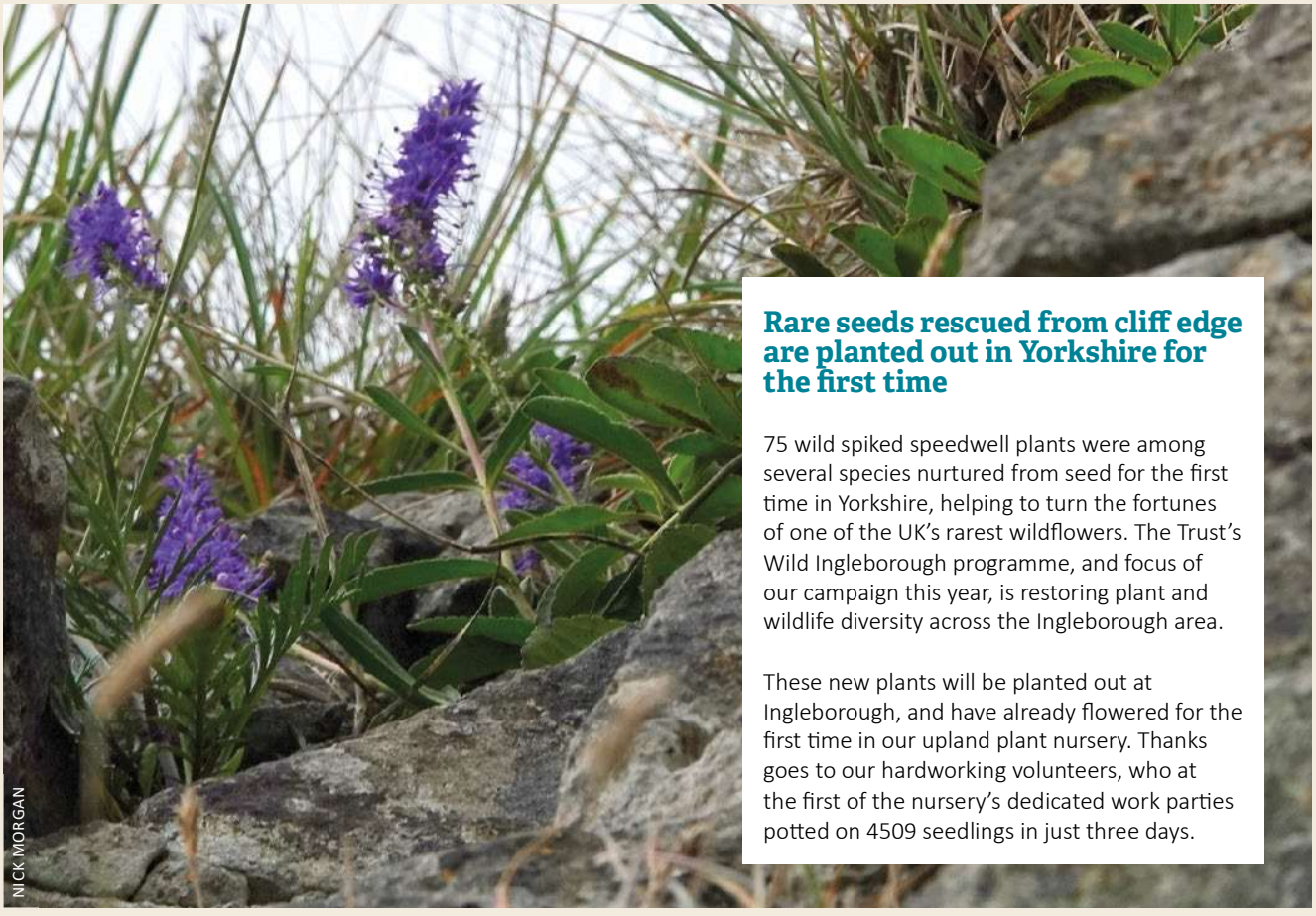
BOB COYLE

The **slender sedge** plant, which was thought lost for nearly a hundred years at Askham Bog and which had until last year produced just a single flower in living memory, surprised ecologists by producing nearly 2000 feathery spikes due to an unseasonably high water table.

JIM HORSFALL

North Cave Wetlands – securing assets for the future

The Trust purchased Dryham Farm, a central part of the reserve which includes the original North Cave farm buildings, with support from the National Lottery. Dryham Farm forms the historic heart of the site, and will help the Trust to plan for the next phases of North Cave Wetlands' future by minimising disturbance for wildlife and improving visitor experience. The reserve also opened the new Dennis Wood hide, and improved access and routes for more visitors including those using mobility aids.



NICK MORGAN

Rare seeds rescued from cliff edge are planted out in Yorkshire for the first time

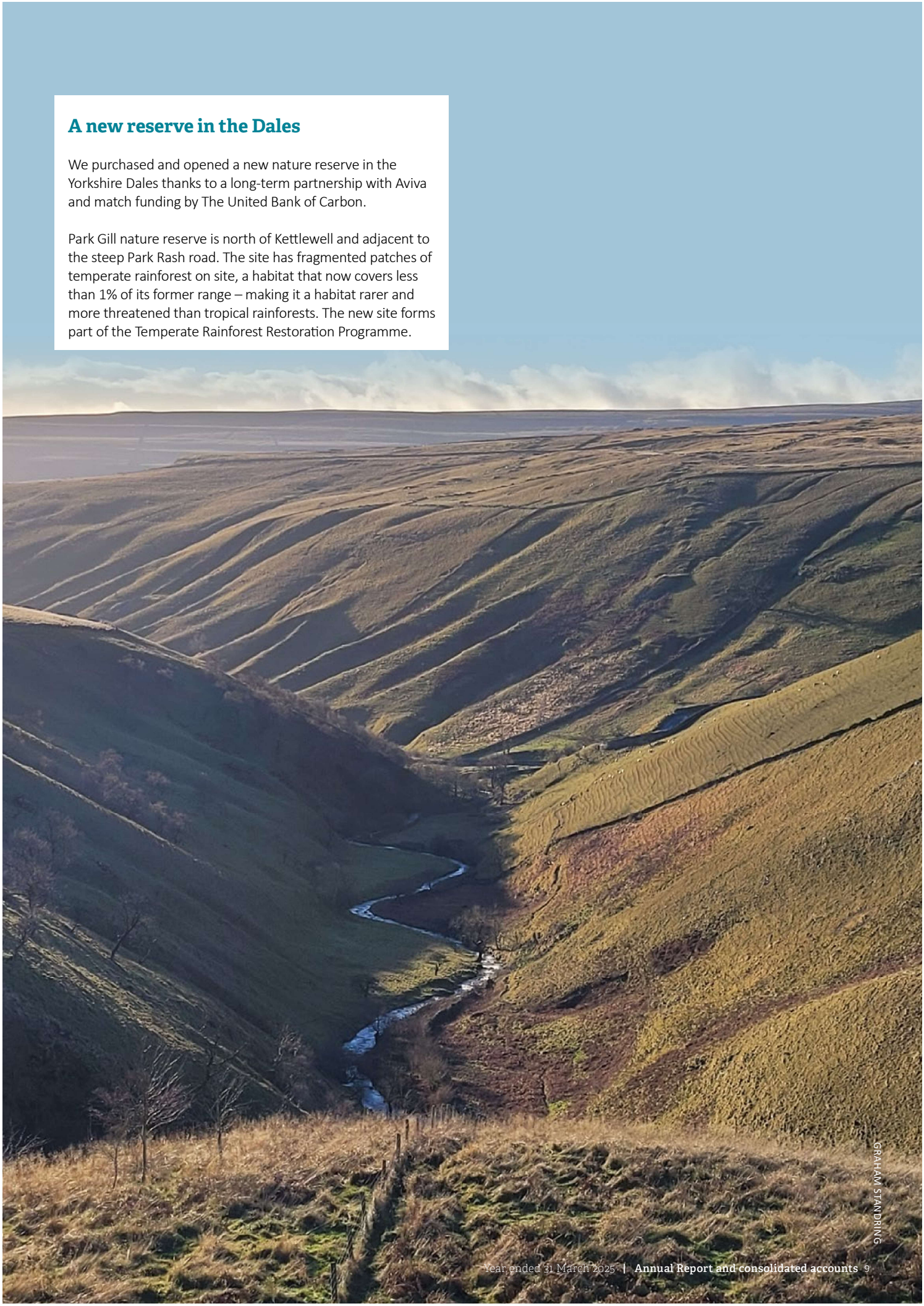
75 wild spiked speedwell plants were among several species nurtured from seed for the first time in Yorkshire, helping to turn the fortunes of one of the UK's rarest wildflowers. The Trust's Wild Ingleborough programme, and focus of our campaign this year, is restoring plant and wildlife diversity across the Ingleborough area.

These new plants will be planted out at Ingleborough, and have already flowered for the first time in our upland plant nursery. Thanks goes to our hardworking volunteers, who at the first of the nursery's dedicated work parties potted on 4509 seedlings in just three days.

A new reserve in the Dales

We purchased and opened a new nature reserve in the Yorkshire Dales thanks to a long-term partnership with Aviva and match funding by The United Bank of Carbon.

Park Gill nature reserve is north of Kettlewell and adjacent to the steep Park Rash road. The site has fragmented patches of temperate rainforest on site, a habitat that now covers less than 1% of its former range – making it a habitat rarer and more threatened than tropical rainforests. The new site forms part of the Temperate Rainforest Restoration Programme.



GRAHAM STANDRING

Active support for wildlife is embedded within society – Partner for a wilder Yorkshire

RICHARD PONTER

Wild Eye – A new sculpture trail focussed on our marine environment

Wild Eye, our three year partnership project with Invisible Dust in Scarborough, concluded with the unveiling of the 5km Wild Eye coastal art and nature trail, which blends large-scale artworks, including a new Seawatching Station on Marine Drive, with digital experiences and sculptures that celebrate marine life and highlight environmental challenges.

Wild Eye, and many of the Trust events and activities are designed to inspire wonder, share knowledge and empower action, helping foster a deeper connection between people and the wildlife that lives alongside us.

Yorkshire Peat Partnership: 15 years of restoration work

For the last 15 years the Yorkshire Peat Partnership have coordinated restoration across the Yorkshire Dales, North York Moors National Park and Nidderdale National Landscape with thanks to over £36 million in funding. An area the size of Bradford is now under recovery- and as a result will prevent the loss of almost 13 million tonnes of carbon emissions by 2050.

River restoration in West Yorkshire

There are over 6500km of rivers in Yorkshire – ranging from unmanaged upland streams to heavily urban areas.

This year the Upper Aire project fenced off 2km of beck to protect the river from soil erosion caused by stock grazing and poaching, and created a significant amount of woodland, hedgerow and improved wetland habitat.

A further 4.5km of improvement work happened on Wortley Beck, and we surveyed, treated and restored 35km of watercourses for invasive, non-native species to make them wilder and more biodiverse habitats for all.

Wilder Humber: Innovation for Oyster reef recovery

Pioneering restoration project, Wilder Humber- a partnership of Yorkshire Wildlife Trust, Lincolnshire Wildlife Trust and Ørsted- broke new ground this year by trialling remote setting, an innovative restoration method never before used to restore native European flat oysters in the UK.

The new remote-setting method – allowing oyster larvae to settle and bind to scallop shells, and then to grow on in the oyster nursery at Spurn Point until they are big enough to be released – should improve project success and reduce costs. If the trial is successful, this method has substantial potential for creating larger native oysters reefs in the Humber and around the UK.

Wilder Humber

FINN VARNEY

Create a wilder future – more people taking positive action for wildlife

New Chair and Vice President

We wished Jo Webb a warm farewell after four years as Chair, and eight years on the board as Trustee. Vice Chair Nick Perks was welcomed as the new Chair of Trustees.

Congratulations were justly received by Prof Alastair Fitter, who our members voted in as our new Vice President not long before he was awarded the Cadbury Medal by the Royal Society of Wildlife Trusts in recognition of 50 years of service to nature conservation. A leading light in conservation and a tireless advocate, Alastair has been instrumental in saving Yorkshire's natural crown jewel, Askham Bog, from years of potential threats.

AMY COOPER

Awards

We were delighted to join with Hull Trains as their charity partner of the year, and to produce a series of social media videos about the benefits of being outdoors on mental health, filmed on our reserves near the rail network including Potteric Carr and North Cave Wetlands. The videos were fronted by ITV broadcaster Jon Mitchell, and subsequently won a Communicate Lens Award for Best Use of Video on Social Media' and the Silver Award for 'Best Copy Style or Tone of Voice.

Advocating for wildlife

When two tankers collided near the Humber Estuary in March, the Trust used its expertise to respond quickly and credibly to media requests, sharing our concerns about the potential impact on the environment and wildlife in the Estuary and on our reserves. This resulted in substantial global, national and local media coverage which highlighted the importance of Yorkshire's coastline and estuary for marine wildlife and migrating birds at a crucial time of year.

We were also proud to take Yorkshire to the heart of Westminster as we joined thousands at the Restore Nature Now march in June, and continue to develop our advocating voice for nature through our daily communications and activities, giving our members and supporters the tools and information to stay informed, lobby and take action for nature at home and work.

Inspiring wildlife action at home and in communities

The relaunch of our Wildlife Gardening Award now offers bronze, silver, and gold tiers with an increasing number of wildlife-friendly actions to take to encourage participants to stay motivated.

Since launching two years ago, the Award has inspired hundreds of people- with gardens of all shapes and sizes and we have rewarded over 500 gardeners for their incredible efforts to create havens for wildlife.

We also created a brand-new online wildlife gardening hub that draws together wildlife gardening advice, toolkits and support from across the movement. The hub is packed with inspiring information support gardeners to make their outdoor spaces more wildlife-friendly.

ANDY STEELE

Corporate members and supporters

Corporate members and supporters create generative partnerships with us; through donations, affinity giving, sponsorship, Gifts in Kind, engagement events and Wild Work Days.

A warm welcome to our new corporate members:
Birds Eye, Colt Construction, Integrated Utility Services, Might Fine / The Serious Sweet Company, Elms Farming, Mone Bros, Rounton Coffee and Termrim Construction.

Our new corporate supporters:
Hiscox, Tadcaster Benefice, Good Food Traders, Mute Animation Studio, The Davies Foundation, Tong Garden Centre, Forbidden Planet, Zizzis, With Many Roots, Wynsor Shoes, Stage One, John Good Group, Ecology Building Society, Hull Trains, Yorkshire Hideaways, Think Cloud Inc, Pocklington School, Ingrid Flutes/ Travel Chapter, Unit 3 Compliance and Fresh Cut Creative.

We appreciate the ongoing support from a wide range of Yorkshire's businesses who value our work – thank you.

Gold Members

Colt Construction
GB Railfreight
Harmony Energy
Jay-be
Kelling Group
Symphony Group
University of Leeds
Wykeland Ltd

Silver Members

Birds Eye
Coxon Brothers
Classic Cottages
Close Brothers
Integrated Utility Services
Lightrock Power
Mighty Fine Co.
TOG24
Wolds Edge Holiday Cottages
University of York
Victrex
Yorkshire Hideaways
Xiros

Bronze Members

Aviva
Consulo Financial Planning
Croda International PLC
Dalesbred
Double Two
Elms Farming
Far 'n' Beyond
Forest Holidays
Friendship Estates
Huddersfield Astronomy Society
Inntravel
Mone Bros
Read Family Group
Reed Boardall Group
Rounton Coffee
Siddall & Hilton
Sinclairs
Sloemotion
Tennants Auctioneers
Termrim Construction Ltd
Meaningful Planet
Weinerberger

Corporate Supporters

Airedale International
Andrew Bennett Wildlife Photography
Banks Group
Beechfield Brands
Castle Howard
Cloud Kickers
Coxon Brothers
Ecology Building Society
Elms Farming
Forbidden Planet
Fresh Cut Creative
Good Food Traders
Hiscox
Hull Trains
Ingrid Flute's/ The Travel Chapter
John Good Group
Kelling Group
Meaningful Planet
Mute Animation Studio
Pocklington School
Puffins Galore
Stage One
Tadcaster Benefice
The Davies Foundation
Think Cloud Inc
Thornwick Bay / Haven
Tong Garden Centre
Umbellifer
Unit 3 Compliance
Victrex
Vp plc
Weinerberger
Whitby Distillery
With Many Roots
Wolds Edge Holiday Cottages
Wynsor Shoes
Yorganics
Yorkshire Hideaways
Yorkshire Water / Kelda Group
Zizzis

Our Annual Accounts and Audit Report

Despite the continuing challenge to public and household finances, we have delivered a financially stable organisation with an increased turnover of £16.6m, another record year for the Trust. Our finance team and trustees have worked together to oversee this performance and to ensure we have the reserves necessary to support the increased scale of organisation and programmes of work, and carefully manage our risks.

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2025. We consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

This is made possible through the combined work of our whole staff team, who also need services and support, including secure digital systems. This year we invested in numerous new sites including Park Gill, extensions of our reserves at Staveley and Brockadale and acquired land and buildings on our North Cave Wetlands.

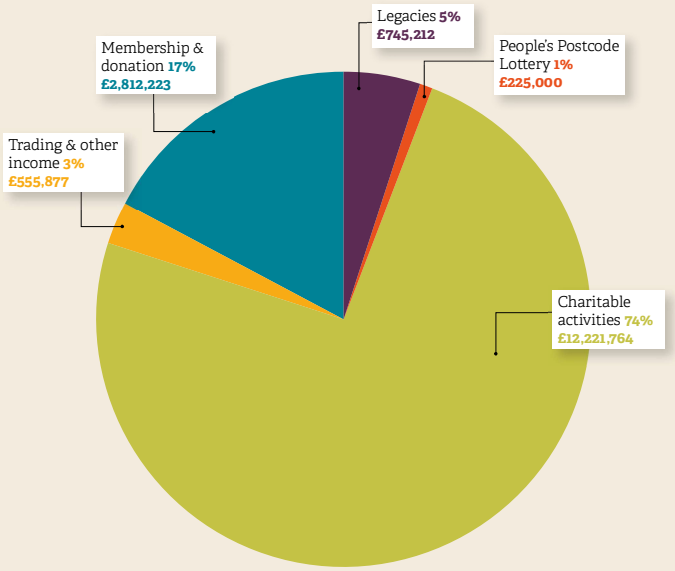
We have also reinvigorated our approach to our flagship Nature Discovery Centres, and improved our accommodation at our York office and planned expansion at our Skipton site in 25/26.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

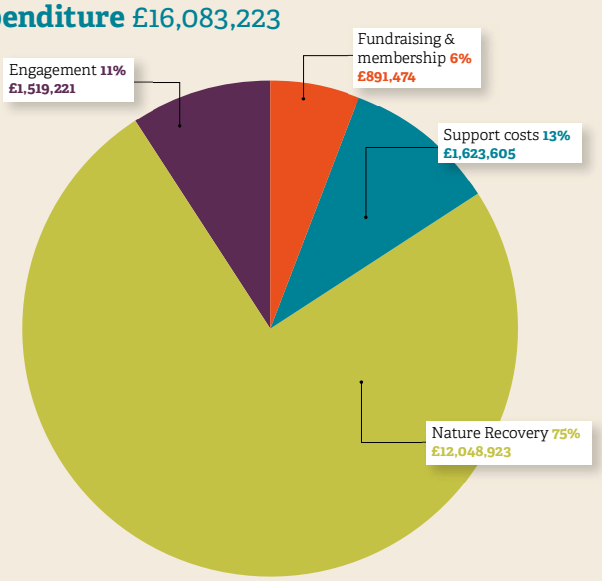
The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019).

Financial summary

Income £16,560,076



Expenditure £16,083,223



Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to continued inflationary pressures on resources, in conjunction with challenges arising from land subsidy income reductions and delays to new agricultural subsidy programmes. We have also continued to make important investments in our IT infrastructure and adequately resourcing our central functions to establish efficient, safe and effective ways of working.

Our financial outturn for 24/25 shows a net movement in funds of an increase of £427,349 with an increase in the general unrestricted funds account of £22,963.

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Our focus this year has been to inspire hearts and minds across Yorkshire and we ran a public engagement campaign with Heart FM in May to reach into new audiences.

With a focus still on critically-important wetland habitats, we ran some localised appeals, to fund improvements to two of our most popular reserves: Staveley and North Cave Wetlands. We were granted £46,285 from the FCC Communities Foundation, supported by £20,158 donated from the public, which will help to fund a programme of improvements to both habitat and visitor experience at Staveley. Our similar local focus at North Cave raised £11,347 from our supporters, £10,500 in grants and £10,000 from an individual, all which will be invested in visitor infrastructure. We were able to install a new wildlife watching hide in Memory of Dennis Wood thanks to a generous donation from the Smith family. We are incredibly grateful to everyone who has donated to secure a bright future for these much- loved reserves.

We are delighted to continue our affinity partnership with silver business members TOG24 with Whitby Gin on their Navy Strength gin and with Ingrid Flute Holiday cottages; and to have a new partnership with Yorganics and Rounton Coffee. We also received significant donations in year from Yorkshire Water, Hiscox, Cloud Kickers and 1% for the Planet which has enabled us to continue our work on Yorkshire's peatlands, wetlands and our local nature reserves.

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work across our nature reserves and wild landscapes. This includes a generous donation from the Puffins Galore art trail around the East coast, and project support and Wild Work Day participation from many local businesses and partners including the University of Leeds, Aviva and Novuna.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £745,212 for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to embed best practice and adopt a holistic approach to carbon reduction through its work, people and activities.

We are continuing to evolve our measurement in this area. The table shows Scope 1 &2 emissions over which we have more control, including electricity and heating, transportation at work and our conservation grazing herd of livestock. These are shown in both absolute terms, and relative to our growing size. We also monitor indirect Scope 3 emissions associated with staff commutes, home working and, most recently, procurement. The data shows our actual emissions from 2020 – 2024, estimated emissions for 24/25 and the target forecast for 25/26.

While we have made progress in some areas, there is more work to do to reduce our operational emissions. YWT also contributes towards net zero through some of our habitat work, such as peat and seagrass restoration, and through encouraging members, supporters and partners to take action for climate and nature.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
General Scope 1 & 2 emissions (tCO2e)	117	135	147	152	151	145
Conservation Grazing Livestock (tCO2e)	201	178	262	255	252	245
Carbon intensity Scope 1 &2 (tCo2e per £m expenditure)	38.3	37.7	32.7	29.0	24.3	26.0
Scope 3 emissions: staff travel and home working (tCO2e)	85	151	206	194	220	210
Scope 3 emissions: procurement (tCO2e)	Not measured	Not measured	1,422	1,130	1,350	1,100

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity faces and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties arise from:

- UK Government positioning nature and climate action to be in opposition to economic growth, which results in policies and public spending commitments favoring commercial development, housing expansion, and grey infrastructure projects over nature's recovery, climate action and nature-based-solutions.
- Increased complexity, competition and long-term liabilities from green finance, ecosystem and nature markets requiring rapid evolution of governance, business models and working practices creating uncertainty.
- Increasing likelihood of adverse climate events, particularly flooding, storm damage and fire incidents, across the portfolio of nature reserves, potentially exceeding capacity and resources to respond and compromising long term conservation objectives and site integrity.
- Increasing cybersecurity threats including data breaches, malware attacks, and sophisticated online financial fraud attempts, which could compromise sensitive information, disrupt operations, and result in financial losses and reputational damage.
- Involvement in large-scale multi-partner grant-funded projects increases financial liabilities and cash flow pressures due to complex funding arrangements, partner performance issues, or project delivery challenges, potentially impacting the charity's financial stability.
- Potential for reputational damage to the Trust from significant internal incidents, external events, or stakeholder concerns that could undermine public confidence, funder and donor support, impacting the Trust's credibility and effectiveness.

Financial Reserves Policy and Going Concern considerations

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire. The Trust's target level of general unrestricted reserves is £1.2m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2025, the Trust had total Funds of £18.20m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £3.72m, with general unrestricted funds up £0.02m to £1.33m (2024: £1.31m). The agreed budget for 25/26 forecasts a year end deficit of £0.18m, which would reduce the unrestricted funds to £0.05m below the Trust's target level of £1.2m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as allocated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Global financial markets were stable for the majority of 24/25 however global trading uncertainty in the final quarter brought about by international tariff uncertainty resulted in overall investment losses of (£0.05m) (2024: £0.27m gain).

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent. We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising.

All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.* Yorkshire Wildlife Trust has a procedure for handling complaints, and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint, we will provide information about how to raise a complaint with the Fundraising Regulator. In the year 24/25 we received a total of 6 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/ maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 11 trustees. The trustees serving during the year are listed on page 3. Rachael Bice was Chief Executive throughout the year.

The Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision- making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Senior Leadership Team, working collectively in development of organisational strategy.

Supporter groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporter groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees, and signed on their behalf by;

Nick Perks, Chair
15th August 2025

Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust (the 'parent charitable company') and its subsidiary (together the 'group') for the year ended 31 March 2025 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Company balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Group Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Group Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Group and the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Group Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement on page 19, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor the Companies Act 2006 and section 151 of the Charities Act 2011 and report in accordance with those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of laws and regulations that affect the company, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the UK Companies Act, tax legislation and occupational health and employment legislation.
- We enquired of the directors, reviewed correspondence with HMRC and reviewed directors meeting minutes for evidence of non compliance with relevant laws and regulations. We also reviewed controls the directors have in place to ensure compliance.
- We gained an understanding of the controls that the directors have in place to prevent and detect fraud. We enquired of the directors about any incidences of fraud that had taken place during the accounting period.

- The risk of fraud and non compliance with laws and regulations and fraud was discussed within the audit team and tests were planned and performed to address these risks. We identified the potential for fraud in the following areas: revenue recognition.

- We reviewed financial statements disclosures and tested to supporting documentation to assess compliance with relevant laws and regulations discussed above.

- We enquired of the directors and third party advisors about actual and potential litigation and claims.

- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.

- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias.

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Williams (Senior statutory auditor)
Statutory Auditors for and on behalf of

Armstrong Watson Audit Limited

Chartered Accountants
Statutory Auditors
Leeds

Date: 27/08/2025

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME					
Donations and legacies	4	2,479,206	1,078,229	**3,557,435**	3,717,976
People's Postcode Lottery	4	225,000	-	**225,000**	225,000
Charitable activities	5	1,158,258	11,063,505	**12,221,764**	9,536,937
Other trading activities	6	445,210	5,131	**450,341**	484,224
Investment Income	7	96,755	8,781	**105,536**	73,509
Total Income		**4,404,430**	**12,155,646**	**16,560,076**	**14,037,646**
EXPENDITURE					-
Raising Funds		933,552	41,964	**975,516**	968,806
Charitable Activities		3,460,510	11,647,197	**15,107,707**	12,937,999
Total Expenditure	8	**4,394,062**	**11,689,161**	**16,083,223**	**13,906,804**
Gains (Losses) on investment assets	15	(2,985)	(47,319)	**(50,304)**	268,657
Net income before transfers and other gains/(losses)		**7,383**	**419,166**	**426,549**	**399,499**
Transfers between funds	19	-	-	**-**	-
Net incoming resources before other recognised gains		**7,383**	**419,166**	**426,549**	**399,499**
Other recognised gains/(losses)					
Gains on fixed assets		800	-	**800**	46,953
Net movement in funds		**8,183**	**419,166**	**427,349**	**446,452**
Reconciliation of funds					
Funds brought forward		3,712,385	14,058,884	**17,771,268**	17,324,815
Total funds carried forward	19	**3,720,567**	**14,478,050**	**18,198,617**	**17,771,267**
Represented by:					
General unrestricted funds		1,334,338	-	**1,334,338**	1,311,375
Designated funds		280,089	-	**280,089**	285,366
Restricted income funds		-	5,533,181	**5,533,181**	6,558,054
Fixed asset purchases fund		2,106,140	8,944,869	**11,051,009**	9,616,471
Total funds	19	**3,720,567**	**14,478,050**	**18,198,617**	**17,771,267**

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

A fully detailed consolidated statement of financial activities for the year ended 31 March 2024 is shown at note 22.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Yorkshire Wildlife Trust

CONSOLIDATED AND CHARITY BALANCE SHEETS

as at 31 March 2025

	Notes	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Fixed assets					
Tangible assets	**11a**	5,384,357	5,308,553	5,384,357	5,308,553
Heritage assets	**11b**	6,077,278	4,718,545	6,077,278	4,718,545
Investments	**15**	2,528,158	2,633,159	2,528,168	2,633,169
Total fixed assets		**13,989,793**	**12,660,257**	**13,989,803**	**12,660,267**
Current assets					
Stock	**12**	131,661	149,819	76,241	73,533
Debtors	**13**	4,242,380	6,407,283	4,590,375	6,708,786
Cash at bank and in hand		3,123,926	2,565,617	2,799,298	2,333,693
Total current assets		**7,497,968**	**9,122,719**	**7,465,914**	**9,116,012**
Liabilities					
Creditors: amounts falling due within one year	**14**	2,967,070	3,646,187	2,935,026	3,639,490
Net current assets		**4,530,898**	**5,476,532**	**4,530,888**	**5,476,522**
Total assets less current liabilities		**18,520,691**	**18,136,789**	**18,520,691**	**18,136,789**
Creditors: amounts falling due after more than one year	**14**	322,074	365,521	322,074	365,521
Net assets		**18,198,617**	**17,771,267**	**18,198,617**	**17,771,267**
The funds of the charity:					
General unrestricted funds		1,334,338	1,311,375	1,334,338	1,311,375
Designated funds		280,089	285,366	280,089	285,366
Restricted income funds		5,533,181	6,558,054	5,533,181	6,558,054
Fixed asset purchases fund		11,051,009	9,616,471	11,051,009	9,616,471
Total funds	**19**	**18,198,617**	**17,771,267**	**18,198,617**	**17,771,267**

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 15/08/25 and signed on their behalf by:

Nick Perks
Chair

Michael Armitage
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Fixed assets					
Tangible assets	**11a**	1,547,865	3,836,493	5,384,358	5,308,553
Heritage assets	**11b**	970,200	5,107,077	6,077,277	4,718,545
Investments	**15**	447,711	2,080,457	2,528,168	2,633,169
Total fixed assets		**2,965,776**	**11,024,027**	**13,989,803**	**12,660,267**
Current assets					
Stock	**12**	76,241	-	76,241	73,533
Debtors	**13**	793,352	3,797,022	4,590,375	6,708,786
Cash at bank and in hand		599,122	2,200,176	2,799,298	2,333,693
Total current assets		**1,468,715**	**5,997,198**	**7,465,913**	**9,116,012**
Liabilities					
Creditors: amounts falling due within one year	**14**	391,850	2,543,176	2,935,026	3,639,490
Net current assets		**1,076,865**	**3,454,023**	**4,530,888**	**5,476,521**
Total assets less current liabilities		**4,042,641**	**14,478,050**	**18,520,691**	**18,136,789**
Creditors: amounts falling due after more than one year	**14**	322,074	-	322,074	365,521
Net assets		**3,720,567**	**14,478,050**	**18,198,617**	**17,771,267**
The funds of the charity:					
General unrestricted funds		1,334,338	-	1,334,338	1,311,375
Designated funds		280,089	-	280,089	285,366
Restricted income funds		-	5,533,181	5,533,181	6,558,054
Fixed asset purchases fund		2,106,140	8,944,869	11,051,009	9,616,471
Total funds	**19**	**3,720,568**	**14,478,050**	**18,198,617**	**17,771,267**

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash inflow from operating activities	**20**	**2,262,191**	**781,339**
Cash outflow from investment activities	**20**	(1,651,310)	(454,950)
Cash outflow from financing activities	**20**	(52,572)	(40,426)
Change in net cash in the year		**558,309**	**285,963**
Cash and cash equivalents at beginning of period		2,565,617	2,279,654
Cash and cash equivalents at end of reporting period		**3,123,926**	**2,565,617**
Represented by:			
Cash at Bank		3,123,926	2,565,617
Accrued investment income		-	-
		3,123,926	**2,565,617**

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

Company information

Yorkshire Wildlife Trust is a company limited by guarantee, governed by its Articles of Association, and a charity registered in England and Wales. The registered office is 1 St George's Place, York, YO24 1GN.

1. ACCOUNTING POLICIES

a. ***Basis of accounts***

(i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.

(ii) The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

(iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.

(iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

(v) Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the group and charity.
Monetary amounts in these financial statements are rounded to the nearest £1.

b. ***Funds held by the charity***

Restricted Funds

(i) Restricted funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Funds

(iii) Unrestricted funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

(iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds.

c. ***Income and Expenditure***

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

(vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.

(viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of total expenditure attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities.

d. Tangible Fixed Assets

(i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives, with a full year's charge in the acquisition year as follows:

- Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over five years.
- Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
- Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.

(ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

(i) The Trust holds heritage assets in the form of land for furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost. No depreciation is charged.

f. Investments

(i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise. The investment in the subsidiary is stated at cost.

g. Stock

(i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.

(ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

(i) Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i. Consolidated financial statements

(i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The Charity only income amounts to £16,010,958 (2024: £13,563,819) with a Charity only net movement in funds of £420,994 (2024: £446,452).

j. Financial Instruments

(i) The charity and its subsidiary only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

k. Taxation

(i) The Trust is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Trust is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

(ii) The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company and paid within 9 months of the year end, no corporation tax arises.

l. Debtors and Other Assets

(i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

(ii) Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

(iii) Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

m. Creditors, loans and provisions

(i) Creditors, loans and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be estimated reliably.

(ii) Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(iii) Financial Liabilities are only derecognised when, and only when, obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

n. Critical accounting estimates and judgements

(i) In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.

(ii) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(iii) The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates

Depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually. A full year of depreciated is charged in the year of acquisition.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that the funds are receivable.

2. APPEALS

	2025	2024
	£	£
Give Seas a Chance	32,282	324
Wildlife Recovery Fund	1,001	4,462
Wild Ingleborough Appeal	62,454	36,045
Staveley Appeal	1,886	20,158
Species Recovery	29,321	-
North Cave Wetlands Appeal	1,085	11,347
Wetlands Appeal	351	1,314
Other Appeals	2,224	3,746
Total	**130,604**	**77,394**

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £5,000 in their wills:

	2025	2024
	£	£
Elizabeth Cornforth	154,425	
Peggy Farrar	115,000	
Alison Clare Armstrong	70,000	
Ann Bryden Barton	65,000	
Brian Robertshaw	56,212	100,000
George Hollingworth	38,091	
Joan Mary Glen	30,000	
Betty Swaine Kitching	25,545	
Patricia Anne Tablor	19,724	
Margaret Burley	19,130	
Diana Tetley	17,833	
Margaret Bower	17,000	42,000
Joan Shirley Dalby	15,570	19,964
Linda Welburn	15,017	
Helen Margaret Roberts	14,516	
Susan Orchard	10,000	
Eric Weightman	10,000	
Antony Edward Smith	10,000	
Michael Brumhead	9,489	
Eileen Allanach	8,000	110,000
Margaret Hornby	6,281	
Michael Chandler	2,538	18,400
Phillis Rockliff	-	84,063
Kenneth Horner	-	55,622
Clive Mills-Hicks	-	46,050
Arthur Clayton Wilson	-	23,593
Elizabeth Baker	-	20,684
Margaret Janet Bulman	-	20,000
John Anthony Scott	-	13,074
Constance Eileen Bell	-	5,000
Other legacies	15,840	20,834
Total	**745,212**	**579,283**

Legacy income includes accrued legacy income of £ Nil (2024: £150,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £357,500 (2024: £733,000).

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Membership subscriptions		1,642,570	-	**1,642,570**	1,565,317
Legacies	**3**	689,001	56,212	**745,212**	579,283
Donations		147,188	891,861	**1,039,049**	1,495,982
People's Postcode Lottery		225,000	-	**225,000**	225,000
Appeals	**2**	448	130,156	**130,604**	77,394
Total Donations and Legacies		**2,704,206**	**1,078,229**	**3,782,436**	**3,942,976**

In 2023-24 Donations & Legacies of £3,942,976 comprised of £2,491,282 Unrestricted and £1,451,695 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grants & subsidies	560,604	9,863,015	**10,423,619**	7,413,314
Contract & consultancy	308,722	1,192,225	**1,500,947**	1,903,539
S106 Agreements & compensation	-	-	**-**	-
Rents & other income	119,460	8,266	**127,726**	82,979
Admissions, education and workshops	169,473	-	**169,473**	137,105
Total income from charitable activities	**1,158,258**	**11,063,505**	**12,221,764**	**9,536,937**

In 2023-24 Income from Charitable Activities of £9,536,937 comprised of £821,250 Unrestricted and £8,715,688 Restricted Funds.

Charitable income includes £8.0m (2024: £5.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.51m (2024: £0.33m) and various Government grants and contracts totalling £7.5m (2024: £4.8m). These relate to works including land management on behalf of local authorities, various land, rivers and marine restoration projects.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Catering & other ancillary sales	418,088	4,781	422,868	454,165
Fundraising events	27,122	350	27,472	30,059
Total	**445,210**	**5,131**	**450,341**	**484,224**

In 2023-24 All Income from Other Trading Activities was Unrestricted

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Dividend Income - UK	355	8,781	**9,137**	22,405
Bank interest - UK	96,400	-	**96,400**	51,104
Total investment income	**96,755**	**8,781**	**105,536**	**73,509**

In 2023-24 Investment Income of £73,509 comprised of £51,694 Unrestricted and £21,815 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2025 £	Total 2024 £
Cost of raising funds					
Fundraising & Membership	603,521	287,953	84,042	**975,516**	968,806
Total	**603,521**	**287,953**	**84,042**	**975,516**	**968,806**
Cost of charitable activities					
Nature Recovery - All Activities	3,531,239	8,517,684	1,353,850	**13,402,773**	11,140,802
Engagement	972,862	546,358	185,713	**1,704,934**	1,797,197
Total cost of charitable activities	**4,504,102**	**9,064,043**	**1,539,563**	**15,107,707**	**12,937,999**
Total resources expended	**5,107,622**	**9,351,996**	**1,623,605**	**16,083,223**	**13,906,804**

In 2023-24 The total of £13,906,804 was made up of Total Direct Staff costs of £4,854,201 , Total Other Direct costs of £7,304,599 and Total Support costs of £1,748,005.

This is stated after charging:	2025 £	2024 £
Operating lease rentals: Land & buildings and other per note 17	16,341	18,424
Auditor's remuneration:		
Audit fees	20,000	18,870
Taxation services	1,000	1,150
Depreciation	352,067	548,156
Trustees expenses	122	250

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £122 (2024: £250).

9. ALLOCATION OF SUPPORT COSTS

	Fundraising Membership	Nature Recovery	Engage-ment	Total 2025
	£	£	£	£
Financial Services	14,118	190,818	24,060	**228,996**
Premises & Insurance	23,051	311,548	39,282	**373,881**
Communications & IT	14,420	194,892	24,573	**233,885**
Audit & Governance	4,229	57,160	7,207	**68,596**
HR & Training	12,778	172,706	21,776	**207,261**
Administration	9,798	132,425	16,697	**158,920**
Depreciation	5,649	294,301	52,117	**352,067**
Total	**84,042**	**1,353,850**	**185,713**	**1,623,605**

For comparison to previous year please see below.

	Fundraising Membership	Nature Recovery	Engage-ment	Total 2024
	£	£	£	£
Financial Services	19,625	218,786	35,429	**273,840**
Premises & Insurance	24,461	272,695	44,159	**341,315**
Communications & IT	14,935	166,502	26,963	**208,400**
Audit & Governance	6,113	68,151	11,036	**85,300**
HR & Training	10,068	112,239	18,176	**140,482**
Administration	10,787	120,252	19,473	**150,512**
Depreciation	11,442	467,848	68,866	**548,156**
Total	**97,431**	**1,426,473**	**224,101**	**1,748,005**

10. EMPLOYEES

Total staff costs	2025 £	2024 £
Wages & salaries	4,906,509	4,665,123
Employers Nat Ins Costs	420,123	394,564
Employers Pension costs	393,453	367,598
Total staff costs	**5,720,085**	**5,427,284**

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March 25	2025 Head count	2025 FTE	2024 Head count	2024 FTE
Nature Recovery - All activities	105	101	103	94
Engagement (including Nature Discovery Centres)	45	34	44	31
Membership and Fundraising	24	17	22	16
Support	17	14	17	16
Total staff	**191**	**166**	**186**	**157**

At 31 March 2025, the Trust had 191 (2024: 186) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 1,428 (2024: 913) active registered volunteers providing 48,138 (2024 52,761) volunteer hours. In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2025 Number	2024 Number
£90,000 - £99,999	1	-
£80,000 - £89,999	-	1
£70,000 - £79,999	1	-
£60,000 - £69,999	2	1
Total over £60,000	**4**	**2**

During 2024/25, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive, Deputy CEO/Director of Operations, Director of Fundraising & Engagement, Director of Nature Recovery and Director of Finance & Central Services, totalled £307,725 (2024: CEO and 3 Directors £283,786). Trustee roles are voluntary and received £nil remuneration (2024: £nil).

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group and Charity	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2024	5,229,200	166,528	739,292	2,938,353	9,073,372
Additions	31,189	-	43,584	371,532	446,305
Disposals	-	-	(48,792)	(25,740)	(74,532)
31 March 2025	**5,260,389**	**166,528**	**734,085**	**3,284,145**	**9,445,146**
Depreciation					
at 1 April 2024	519,313	55,509	668,261	2,521,737	3,764,820
Disposals	-	-	(30,358)	(25,740)	(56,098)
Charge for the year	52,605	5,552	36,996	256,914	352,067
31 March 2025	**571,918**	**61,061**	**674,898**	**2,752,911**	**4,060,788**
Net book value					
31 March 2024	4,709,887	111,019	71,032	416,615	5,308,553
31 March 2025	**4,688,471**	**105,467**	**59,187**	**531,233**	**5,384,357**

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain elements of its land and buildings located at Spurn Point. As at 31 March 2025, the Trust had no liability to the charge.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Group and Charity Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2024	968,903	3,749,642	4,718,545
Additions	-	1,358,733	1,358,733
Disposals	-	-	-
at 31 March 2025	**968,903**	**5,108,375**	**6,077,278**

Five year summary of heritage asset transactions	2024-25 £	2023-24 £	2022-23 £	2021-22 £	2020-21 £
Additions:					
Purchases	1,358,733	106,770	88,630	300,097	2,683
Donations	-	-	-	-	-
Disposals	-	(1,298)	-	-	-
	1,358,733	**105,472**	**88,630**	**300,097**	**2,683**

12. STOCK

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Goods held for resale	**59,591**	79,739	4,171	3,453
Livestock	**72,070**	70,080	72,070	70,080
Total	**131,661**	**149,819**	**76,241**	**73,533**

13. DEBTORS

	Group		Charity	
	2025	2024	2025	2024
Amounts falling due within one year	£	£	£	£
Trade debtors	**439,254**	1,024,086	431,177	1,011,343
Accrued income	**3,713,026**	5,357,076	3,713,026	5,357,076
Prepayments	**90,100**	26,121	90,100	26,121
Amounts due from group undertakings	**-**	-	356,072	314,246
Total	**4,242,380**	**6,407,283**	**4,590,375**	**6,708,786**

14. CREDITORS

	Group		Charity	
	2025	2024	2025	2024
Amounts falling due within one year	£	£	£	£
Trade creditors	**1,735,549**	1,066,337	1,725,945	1,063,825
Taxation, social security and pension	**164,446**	154,609	164,424	154,544
Other creditors	**16,879**	17,885	16,879	17,885
Mortgage Under 1 Year	**35,982**	45,107	35,982	45,107
Accruals	**979,156**	2,334,748	975,156	2,330,630
Deferred income	**35,058**	27,500	16,640	27,500
Total	**2,967,070**	**3,646,187**	**2,935,026**	**3,639,490**

	Group		Charity	
	2025	2024	2025	2024
Amounts falling due after more than one year	£	£	£	£
Mortgage	**322,074**	365,521	**322,074**	365,521
Total	**322,074**	**365,521**	**322,074**	**365,521**

Included in creditors amounts falling due after more than one year is an amount of £250,365 (2024 - £272,045) which is due after five years in respect of the mortage provided by HSBC. YWT has two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

	Group		Charity	
	2025	2024	2025	2024
Deferred income	£	£	£	£
Balance as at 1 April 2024	**27,500**	-	27,500	-
Amount released to income	**(27,500)**	-	(27,500)	-
Amount deferred in year	35,058	27,500	16,640	27,500
Balance as at 31 March 2025	**35,058**	**27,500**	**16,640**	**27,500**

Deferred income comprises contract income received in the year relating to works to be undertaken in 2025-26.

15. INVESTMENTS

Group and Charity	2025	2024
Listed investments	**£**	**£**
Market value at 1 April 2024	2,633,159	2,337,955
Net (withdraw)/additions	(54,698)	26,548
Gains (Losses) on investment assets	(50,304)	268,657
Market value at 31 March 2025	**2,528,158**	**2,633,159**
Cash held for reinvestment	-	-
Accrued investment dividend	-	-
Total	**2,528,158**	**2,633,159**
Historical cost of investments	**1,202,272**	**1,256,970**

Charity only Analysis of investments by type	2025 %	2024 %
COIF Charities Ethical Investment Fund	72%	73%
EdenTree Amity Global Equity Fund for Charities	28%	27%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	2025 %	2024 %
UK	100%	100%
Total	**100%**	**100%**

The above investments were all held with UK registered funds, that include overseas holdings.

Charity

In addition to the above investments, Yorkshire Wildlife Trust also invests in the following:

Yorkshire Wildlife Services Limited
On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust at cost.

16. PENSION SCHEME

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. Total contributions to the scheme (employer) during the year were £393,453 (2024: £367,598).

17. OPERATING LEASE COMMITMENTS

At 31 March 2025, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2025		2024	
Annual operating lease commitments in respect of leases expiring	**Land & buildings £**	**Other £**	**Land & buildings £**	**Other £**
Within one year	11,510	1,225	8,718	1,815
Between one and five years	28,463	-	19,563	1,225
After five years	17,750	-	20,750	-
Total	**57,723**	**1,225**	**49,030**	**3,040**

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of Northwolds Richardson Group Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by Northwolds Richardson Group Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from Northwolds Richardson Group Ltd totalling £17,272 (2024: £87,806), with £ Nil (2024: £8,193) included within creditors at 31 March 2025.

Peter Meadows, Trustee of Yorkshire Wildlife Trust is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £88,917.96 (2024: £23,497) were made from YWSL
- Recharges for goods and services provided by the Trust to YWSL of £337,999 (2024: £281,845)
- The transfer under gift aid of the trading profits of YWSL to the Trust of £6,355 (2024: £862)
- YWSL Collected credit card payments on behalf of the trust during the year totalling £79,182 (2024: £84,787)

Outstanding at the year end was a debtor balance due from YWSL of £356,072 (2024: £314,246)

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025

19. Analysis of Net Accumulated Funds

	Balance 1 April 2024 £	Movement in Funds: Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	Balance 31 March 2025 £
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,311,376	4,404,430	(4,139,349)	(2,185)	(150,000)	(89,934)	1,334,338
Unrestricted Fixed Asset Funds	2,115,642	-	(99,436)	-	-	89,934	2,106,140
Total Unrestricted Funds	**3,427,017**	**4,404,430**	**(4,238,785)**	**(2,185)**	**(150,000)**	**-**	**3,440,478**
DESIGNATED FUNDS							
Strategic Development Fund	-	-	-	-	150,000	-	150,000
Joyce Mary Mountain Fund	285,366	-	(155,278)	-	-	-	130,089
Total Designated Funds	**285,366**	**-**	**(155,278)**	**-**	**150,000**	**-**	**280,089**
	3,712,384	**4,404,430**	**(4,394,062)**	**(2,185)**			**3,720,567**
RESTRICTED FUNDS							
Barnsley - The Fleets S106	15,803	-	(701)	-	-	-	15,102
Bolton on Swale Fund	21,723	-	(5,686)	-	-	-	16,037
Communities Along the Sand	17,559	-	-	-	-	-	17,559
Dealtry Legacy Fund	214,254	-	-	(3,636)	-	-	210,618
Doing More for the Derwent	9,457	86,200	(50,064)	-	-	-	45,593
Dragon in the Dales	15,200	48,096	(63,297)	-	-	-	-
Dryham Farm	-	633,348	(0)	-	75,000	(680,439)	27,908
Environment Agency - Fleets	5,498	74,993	(33,492)	-	-	-	46,999
Environment Agency NB2	26,403	-	-	-	-	-	26,403
Foss YWEU22	15,223	-	(7,600)	-	-	-	7,623
INNS Fund	3,834	9,000	(10,492)	-	-	-	2,342
INNS Mapper Redevelopment	1,517	16,074	(17,591)	-	-	-	-
Manor Farm Endowment	369,131	4,484	(28,433)	-	-	(16,608)	328,573
Marine Appeal	106,834	37,282	(68,801)	-	-	-	75,315
Marine Pollution YW	17,969	-	(17,969)	-	-	-	-
Natural Retreats Fund	19,000	4,000	-	-	-	-	23,000
Nature for Climate 1 (Peat)	150,169	1,329,943	(1,477,706)	-	-	(2,407)	-
Nature for Climate 2 (Peat)	314,459	1,973,609	(2,267,342)	-	-	(20,551)	176
Nature for Climate Rest (HHL)	249,488	978,173	(1,114,979)	-	-	(83,490)	29,191
North Cave Long Term Fund	1,026,705	-	(92,084)	(19,362)	-	(15,367)	899,892
North Cave ST Fund	5,690	42,500	(31,882)	-	-	(13,637)	2,671
North Central Reserves	210,588	-	(34,861)	-	-	-	175,727
North Leeds NR Fund	18,314	-	-	-	-	-	18,314
North region YWEU	12,516	-	(140)	-	(1,212)	-	11,164
North Rivers Fund	111,028	-	(30,000)	-	-	-	81,028
NY Arc	21,076	35,265	(53,034)	-	-	(1,470)	1,838
Orsted Biodiversity	241,730	545,408	(571,242)	-	64,259	18,433	298,589
Potteric Fund YW	1,629	-	(1,629)	-	-	-	-
Potteric Iport	45,340	95,245	(138,148)	-	-	(2,436)	-
Ripon City Wetlands Fund	191,266	4,298	(10,423)	(8,787)	-	-	176,353
River Dove/Kirbymoorside NFM	12,478	320,597	(220,735)	-	-	-	112,340
River Foss FCRM	4,708	74,132	(76,103)	-	-	(2,736)	-
UK Blue Carbon Mapping	5,855	1,145	(7,000)	-	-	-	-
Waders and Wagtails	9,000	45,000	(40,416)	-	(9,000)	-	4,584
Wild Ingleborough Donations	2,716	37,545	(6,737)	-	99,890	-	133,414
Wild Ingleborough WWF/Aviva	150,668	86,813	(168,574)	-	-	(15,784)	53,123
Wortley Beck NFM	9,154	219,975	(133,697)	-	-	(4,700)	90,732
Yorkshire Water Invasive	31,316	72,967	(99,162)	-	-	-	5,121
Yorkshire Water YWEU23	935,000	150,000	-	-	(696,640)	(130,363)	257,997
Subtotal	**4,620,297**	**6,926,091**	**(6,880,018)**	**(31,785)**	**(467,703)**	**(971,555)**	**3,195,326**

19. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2024	Movement in Funds					Balance 31 March 2025
		Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	
	£	£	£	£	£	£	£
Project Funds (cont'd)							
Askham YWEU22	49,947	10	(19,320)	-	-	-	30,637
Crimple Beck 2 YWEU24	-	-	(26,511)	-	200,000	-	173,489
Derwent YWEU24	-	-	(40,033)	-	200,000	-	159,967
Doing More for the Derwent	9,457	86,200	(50,064)	-	-	-	45,593
EA Derwent CP Fund	26,240	42,348	(28,512)	-	-	-	40,076
Environment Agency FCRM	-	95,000	(90,863)	-	-	-	4,137
Environment Agency UAP	39,941	99,200	(97,166)	-	(39,904)	-	2,071
Environment Agency WRF	-	77,885	(77,885)	-	-	-	-
ERYC / EA Fish Mitigation	31,139	31,000	(42,846)	-	-	-	19,293
Esmée Fairburn - Marine	30,213	52,700	(58,858)	-	-	-	24,055
Esmée Fairburn - Peat	35,736	132,000	(148,401)	-	-	-	19,335
Eva Crackles - Land Purchase	62,285	-	-	1,075	(63,360)	-	-
Flamborough Nature Reserve	12,106	13	-	-	-	-	12,119
High Esk Lake	-	232,000	(221,645)	-	-	-	10,355
Humberhead Levels partnership	13,991	-	(321)	-	-	-	13,670
John Ellerman Fund - Marine	32,261	23,000	(37,169)	-	-	-	18,092
Lady's Slipper Orchid - EA	-	57,737	(57,737)	-	-	-	-
Landscape Recovery - Ure	-	254,578	(161,623)	-	-	(85,603)	7,352
LAPWDP Humberhead	-	331,165	(326,381)	-	-	(4,784)	-
Linc Cayton at Flixton Carrs	4,358	84,747	(79,473)	-	-	(9,632)	-
Living Went YWEU22	-	-	(500)	-	250,000	-	249,500
Lower Aire YWEU22	237,681	-	(11,287)	-	-	(7,608)	218,786
Morgan Sindall	30,000	-	-	-	(30,000)	-	-
Nature for Climate (3)	-	293,849	(323,849)	-	30,000	-	-
Nature for Climate HHL	16,258	(23,842)	7,584	-	-	-	-
Network for Nature	-	84,131	(77,422)	-	-	(6,709)	-
NYMNPA FiPL	-	72,138	(57,900)	-	-	-	14,238
Orsted - Seagrass	64,470	163,958	(143,779)	-	-	-	84,649
Park Gill	-	339,353	(2,714)	-	-	(299,922)	36,717
Peatland Projects - EA FCRM	-	95,000	(90,863)	-	-	-	4,137
River Hull Chalk Stream Fund	37,088	15,000	(20,200)	-	-	-	31,888
River Hull Yorkshire Water	6,368	96,000	(62,061)	-	-	-	40,308
Robertshaw Legacy	725,000	56,212	(6,079)	-	-	(248,009)	527,124
Scofield - Wild Ingleborough	2,029	-	(1,362)	-	-	-	667
Three Dales - Landscape Rec	435	289,318	(289,753)	-	-	-	-
Uren/Bellfield Ingleborough	-	202,125	(107,652)	-	-	-	94,473
Wild Eye	2,411	519,508	(518,628)	-	-	(3,291)	-
Wild Ingleborough Appeal	35,619	71,435	(7,164)	-	(99,890)	-	-
Wild Ingleborough Projects		243,325	(127,949)	-	-	-	115,376
Yorkshire Peatland Projects		145,221	(145,221)	-	-	-	-
Yorkshire Water Peat	159,000	210,069	(369,069)	-	-	-	-
All Other Restricted Projects	423,078	757,173	(635,837)	(16,608)	20,857	(59,558)	489,105
Restricted Long Term & Project Funds	**6,558,054**	**12,155,646**	**(11,436,530)**	**(47,319)**	**-**	**(1,696,671)**	**5,533,181**
Restricted Fixed Asset Funds	**7,500,829**	-	**(252,631)**	-	-	**1,696,671**	**8,944,869**
Total Restricted Funds	**14,058,884**	**12,155,646**	**(11,689,161)**	**(47,319)**	**-**	**-**	**14,478,050**
Total Funds	**17,771,267**	**16,560,076**	**(16,083,223)**	**(49,504)**	**-**	**-**	**18,198,617**

For full Restricted Fund analysis from 2023-24, please refer to Annual Report and Audited Accounts 2023-24.

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

In the Financial year 24/25, the Board of Trustees agreed to designate £150,000 for the purposes of advancing the Digital Transformation of the Trust, investment in fundraising capacity and to assist with a strategic review of salary grading.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2025 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In year arise when restricted funds are moved to a specific Budget area, unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

20. Cash flow analysis	Note	2025 £	2024 £
Operating activities			
Net incoming resources before gains/(losses)		**476,853**	**130,842**
Adjustment for:			
Interest costs		25,739	29,026
Investment income		(105,536)	(73,509)
Depreciation	**11a**	352,067	548,156
Changes in working capital:			
Decrease in stock		18,158	(8,937)
Decrease in debtors	**13**	2,164,903	(1,522,980)
Decrease in creditors	**14**	(669,992)	1,678,741
Net cash inflow (outflow) from operating activities		**2,262,191**	**781,339**
Investment activities		**£**	**£**
Investment income received		105,536	73,509
Accrued investment income			
Interest paid		(25,739)	(29,026)
Purchase of fixed & heritage assets		(1,805,038)	(521,135)
Purchase of investments		54,698	(26,548)
Sale proceeds of disposal of assets		19,233	48,250
Net cash inflow (outflow) from investment activities		**(1,651,310)**	**(454,950)**
		£	**£**
Debt due within one year:			
Increase / (decrease) of secured loan (mortgage)	**14**	(9,125)	635
Debt due beyond one year:			
Decrease of secured loan (mortgage)	**14**	(43,447)	(41,061)
Net cash inflow (outflow) from financing activities		**(52,572)**	**(40,426)**
Total Net Cash inflow (outflow)		**558,309**	**285,963**

20. Cash flow analysis (cont'd)

	Note	2025 £	2024 £
Analysis of cash and cash equivalents			
Cash in hand		3,123,926	2,565,617
Cash held for reinvestment		-	-
Accrued investment income		-	-
Overdraft		-	-
		3,123,926	**2,565,617**

Analysis of change in net funds / (debt)	Note	1 April 2024 £	Cash Flow £	31 March 2025 £
Cash at bank and in hand		**2,565,617**	558,309	**3,123,926**
Debt due within one year	14	**(45,107)**	9,125	**(35,982)**
Debt due after one year	14	**(365,521)**	43,447	**(322,074)**
Net funds		**2,154,989**	**610,881**	**2,765,871**

21. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,516,766	-	8,944,869	**11,461,635**
Investments		447,701	-	2,080,457	-	**2,528,158**
Cash at bank and in hand		925,051	-	2,198,876	-	**3,123,926**
Stock		131,661	-	-	-	**131,661**
Debtors		445,357	-	3,797,023	-	**4,242,380**
Current Liabilities		(387,913)	(35,982)	(2,543,176)	-	**(2,967,070)**
Creditors > 1 year		-	(322,074)	-	-	**(322,074)**
		1,561,857	**2,158,711**	**5,533,180**	**8,944,869**	**18,198,617**

For comparison to previous year please see below.

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,526,268	-	7,500,829	**10,027,097**
Investments		444,331	-	2,188,829	-	**2,633,159**
Cash at bank and in hand		737,055	-	1,828,561	-	**2,565,617**
Stock		149,819	-	-	-	**149,819**
Debtors		620,625	-	5,786,658	-	**6,407,283**
Current Liabilities		(355,087)	(45,106.67)	(3,245,993)	-	**(3,646,187)**
Creditors > 1 year		-	(365,521)	-	-	**(365,521)**
		1,596,741	**2,115,640**	**6,558,054**	**7,500,829**	**17,771,267**

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2025

22. Comparative Group statement of financial activities for the financial year to 31 March 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
INCOME			
Donations and legacies	2,266,282	1,451,695	**3,717,976**
People's Postcode Lottery	225,000	-	**225,000**
Charitable activities	821,250	8,715,688	**9,536,937**
Other trading activities	484,224	-	**484,224**
Investments	51,694	21,815	**73,509**
Total Income	**3,848,449**	**10,189,197**	**14,037,646**
EXPENDITURE			
Raising Funds	913,526	55,279	**968,806**
Charitable Activities	3,420,903	9,517,095	**12,937,999**
Total Expenditure	**4,334,430**	**9,572,375**	**13,906,804**
Gains/(losses) on investment assets	64,330	204,327	**268,657**
Net income / (expenditure)	**(421,650)**	**821,149**	**399,499**
Transfers between funds	-	-	**-**
Net incoming resources before other recognised gains	**(421,650)**	**821,149**	**399,499**
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	46,953	-	**46,953**
Net movement in funds	**(374,697)**	**821,149**	**446,452**
Reconciliation of funds			
Funds Brought Forward	4,087,081	13,237,735	**17,324,815**
Total funds carried forward	**3,712,384**	**14,058,884**	**17,771,267**

Balance Sheet YWT	Unrestricted Funds £	Restricted Funds £	2024 £
Fixed assets			
Tangible assets	1,557,367	3,751,186	5,308,553
Heritage assets	968,903	3,749,642	4,718,545
Investments	444,341	2,188,829	2,633,169
Total fixed assets	**2,970,610**	**9,689,657**	**12,660,267**
Current assets			
Stock	73,533	-	73,533
Debtors	922,129	5,786,657	6,708,786
Cash at bank and in hand	505,130	1,828,563	2,333,693
Total current assets	**1,500,792**	**7,615,220**	**9,116,012**
Liabilities			
Creditors: amounts falling due within one year	393,497	3,245,993	**3,639,490**
Net current assets	**1,107,295**	**4,369,227**	**5,476,521**
Total assets less current liabilities	**4,077,905**	**14,058,884**	**18,136,789**
Creditors: amounts falling due after more than one year	365,521	-	365,521
Net assets	**3,712,385**	**14,058,884**	**17,771,267**
The funds of the charity:			
General unrestricted funds	1,311,375	-	1,311,375
Designated funds	285,366	-	285,366
Restricted income funds	-	6,558,054	6,558,054
Fixed asset purchases fund	2,115,642	7,500,829	9,616,471
Total funds	**3,712,385**	**14,058,884**	**17,771,267**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2025

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2025, a profit of £6,355 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2025	**2025 £**	**2024 £**
Turnover	549,118	497,324
Cost of sales	507,615	463,092
Gross Profit	**41,504**	**34,233**
Administrative expenses	35,149	33,371
Profit before taxation	**6,355**	**862**
Gift Aid Donation to Yorkshire Wildlife Trust	6,355	862
Transfer to retained earnings	**-**	**-**

Balance sheet at 31 March 2025	**2025 £**	**2024 £**
Current assets		
Stock	55,420	76,286
Debtors	8,077	12,743
Cash at bank and in hand	324,628	231,924
Total current assets	**388,126**	**320,952**
Current Liabilities		
Creditors: amounts falling due within one year	388,116	320,942
Net current assets	**10**	**10**
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	**10**	**10**

Yorkshire Wildlife Trust
1 St. George's Place
York
YO24 1GN

Phone: 01904 659570
Email: info@ywt.org.uk

ywt.org.uk

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

YORKSHIRE WILDLIFE TRUST

England & Wales - Charity number 210807

Accounts

Yorkshire Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2024

ywt.org.uk

Yorkshire Wildlife Trust is the only charity entirely dedicated to conserving, protecting and enhancing Yorkshire's wildlife and wild places

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

Cover Image: Water vole by Mark Bridger

Yorkshire Wildlife Trust
Report of the Board of Trustees

Contents

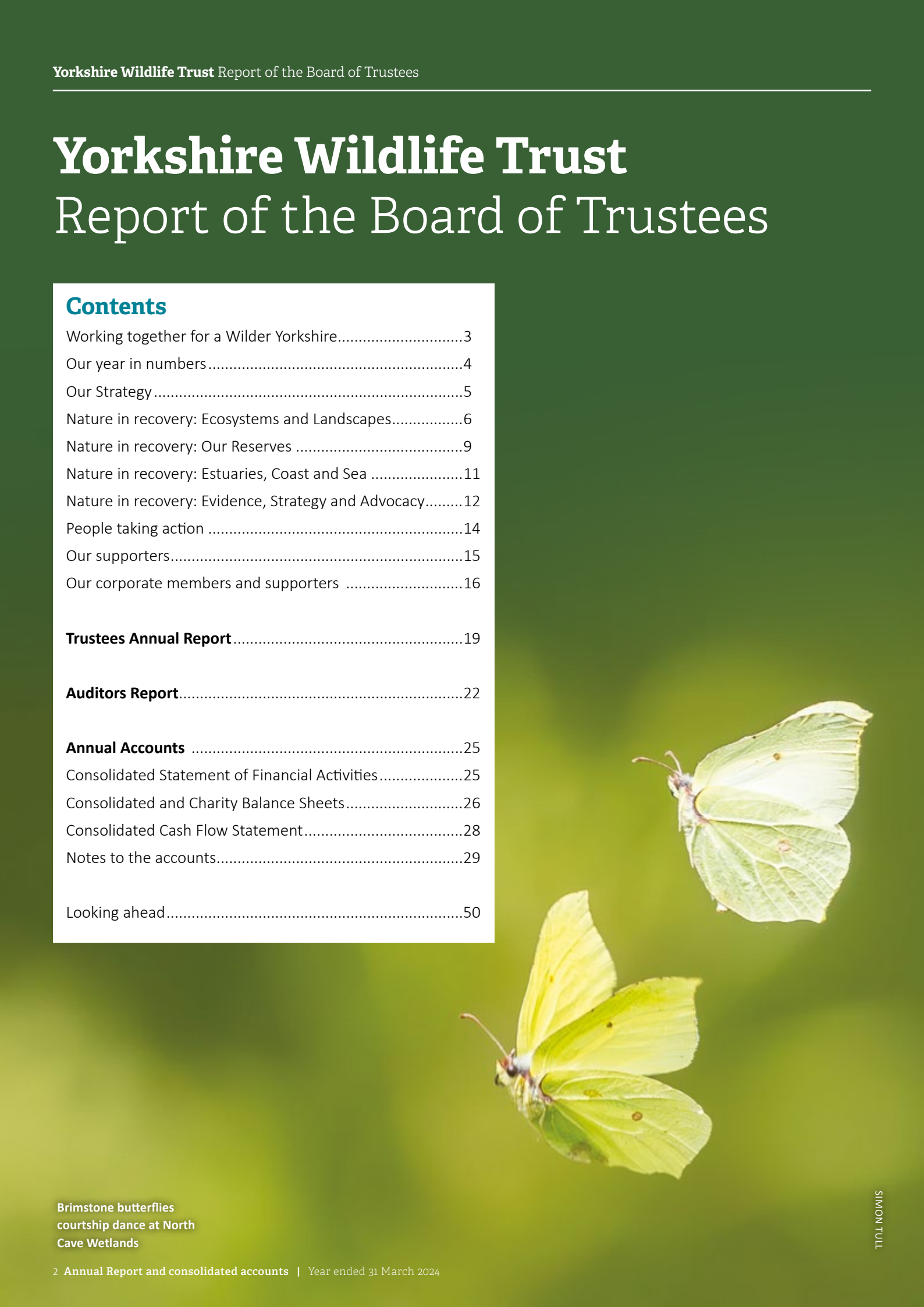
Working together for a Wilder Yorkshire....3
Our year in numbers....4
Our Strategy....5
Nature in recovery: Ecosystems and Landscapes....6
Nature in recovery: Our Reserves....9
Nature in recovery: Estuaries, Coast and Sea....11
Nature in recovery: Evidence, Strategy and Advocacy....12
People taking action....14
Our supporters....15
Our corporate members and supporters....16

Trustees Annual Report....19

Auditors Report....22

Annual Accounts....25
Consolidated Statement of Financial Activities....25
Consolidated and Charity Balance Sheets....26
Consolidated Cash Flow Statement....28
Notes to the accounts....29

Looking ahead....50



Brimstone butterflies courtship dance at North Cave Wetlands

SIMON TULL

Working together for a **Wilder Yorkshire**

Welcome to our 2023-24 report as we present just some of our highlights from the past year. We remain committed and determined to drive nature's recovery in Yorkshire, despite challenges from the rise in costs because human pressures on our wildlife remain high- and are increasing.

This report showcases the breadth of work we do for wildlife across Yorkshire's great landscapes, along the network of water courses and stretching out into the North Sea. Our dedicated Peat, Wild Ingleborough and Marine and Wilder Humber programmes, continue to restore our vital ecosystems from the uplands to the coast, and from source to sea for a wilder Yorkshire.

Our teams work to help as many species as possible in diverse and dispersed places across the region, with a focus on networks for their recovery, with restoration and reintroductions benefitting a range of species and delivering services we all need.

Our achievements in wildlife conservation and protection are accomplished through team effort. Led by our strong, resilient and evolving staff, and so often only achievable with the additional effort made by our fabulous volunteers, with incredible support too from our members and funders. Our new #TeamWilder approach puts people and communities at the heart of nature's recovery.

We are interconnected with the UK and the Crown Dependencies, as a member of The Wildlife Trusts' federation. Our work as an active contributor to the collaborations and ambitions at national level pays dividends for Yorkshire's wildlife and residents.

Finally, to everyone who has supported us in whatever way in the past year – thank you. Your support is vital for us to continue our work to meet our ambitions for wildlife, so we may all have a secure future.

Jo Webb, Chair

Mick Armitage, Hon.Treasurer

Our Governance

Directors and trustees
Trustees serving during the year are:
Prof. Alastair Fitter CBE (to Oct 24)
Gurdev Singh
Joanna Webb (to Oct 24)
Martin Randle (to Oct 24)
Paddy Hall (to Oct 23)
Richard Tripp (to Oct 23)
Nick Perks
Dr Mick Armitage
Peter Meadows
Dr Ceri Williams
Nabil Abbas
Michael Graham
Dr Jane Smart OBE
Suzannah Rockett (from Oct 24)
Anna Dimitropoulou (from Oct 24)
Neil Bramley (from Oct 24)

Officers of the Trust
President
Prof. Sir John Lawton

Patrons
Stephen Martin OBE

Chair of the Board
Joanna Webb
Company Secretary
Nick Perks
Honorary Treasurer
Martin Randle (to Oct 23)
Dr Mick Armitage (from Oct 23)
Directors of Yorkshire Wildlife Services Limited
Darren Tiffney
Christine Packer (to Nov 23)
Pete Meadows (from Nov 23)
Yorkshire Wildlife Trust
Charity number 210807.
Company number 00409650
Yorkshire Wildlife Services Limited
Company number 09922108
Registered and Principal Office
1 St. George's Place, York, YO24 1GN

Legal Advisors
Harland & Co, 18 St Saviourgate, York, YO1 8NS
Auditors
Saffery LLP, Chartered Accountants and Registered Auditors, 10 Wellington Place, Leeds, LS1 4AP
Bankers
Barclays Bank plc, 1 Parliament Street, York, YO1 8SE
Chief Executive Officer
Rachael Bice
Deputy Chief Executive
Martin Slater
Director of Finance
Darren Tiffney
Director of Fundraising and Engagement
Amanda Spivack
Head of Human Resources
Jane Hamilton
Head of Nature Recovery
Sharne McMillan

Our year in numbers

42,311 members
22,142 memberships

85,000 magazines delivered

2,000 welcome calls made

1,370 donations processed **- worth £436k**

1,609 volunteers

52,761 volunteer hours (equivalent to **28** additional full time staff)

447 #TeamWilder sign ups

28+ local action groups actively supported

411 Wildlife Gardening Awards

19,527 people engaged (of which **9,493** were children)

652 engagement sessions

77 broadcast interviews

172 online and print articles with a 'opportunity to see' of **18.8 million** with coverage

Our strategy

For 78 years the Trust has brought people together to learn from, protect and support Yorkshire's wildlife and wild places. Looking ahead to 2030, our work will be more urgent and important than ever before, as a driving force and beacon for nature's recovery.

We want to see biodiversity and wildlife populations increase again, our natural systems returning to health, and residents and visitors alike to benefit from a healthier, more resilient natural environment.

Ambition 1

More land and sea positively managed for wildlife

Ambition 2

More people taking positive action for wildlife

Ambition 3

Active support for wildlife is embedded in the framework of society

Your support for nature's recovery is vital.

PINE MARTEN

TERRY WHITTAKER 2020/VISION

Nature in recovery
Ecosystems and landscapes

We've been working at landscape-scale to restore biodiversity and improve habitats, from our incredible peatlands and Dales uplands to our precious network of rivers.

Peatlands

Yorkshire Peat Partnership restore peatland soils for habitat, atmospheric carbon reduction and slowing the movement of water.

Another **4,084 ha** were brought into restoration in the uplands this year.

Almost **750,000 cotton grass, crowberry and sphagnum plants** were planted to slow the flow of water through **157 km** of eroding channels: the near-equivalent length of the entire river Aire.

Species Recovery Programme funding has been awarded to investigate the potential for reintroducing **white-faced darter dragonflies** back into our lowland peat bogs.

Cumulatively, **42,868 hectares** of peat have now been restored: an area the size of Bradford.

In south Yorkshire, our team are carefully restoring internationally important **lowland peatlands**, an excellent example of a lowland raised mire and a haven for **breeding nightjars**:

- The **Humberhead Peatlands** comprise Thorne, Goole, and Crowle Moors, as well as Hatfield Moors, and represent the largest area of raised bog wilderness in lowland Britain at **2,887 hectares** in size.

- Following surveys last year, restoration work was carried out on the lowland peatlands in the **Humberhead Levels** with support of the **Nature for Climate Fund**. Water levels across the landscape needed to be more effectively managed to ensure the peatland can regain its functional integrity.

- To enable this, two new **2 retrofit tilting weirs** were fitted on to existing steel pile dams and **570m of ditches** were cleared.

Lowland peatland in the Humberhead Levels

BETH THOMAS

Wilder uplands

Our **Wild Ingleborough programme** continues, approaching the end of the first phase restoration with more land in recovery, extensive numbers of montane trees planted and several landowners involved in the care of this much loved Dales landscape.

Woodland recovery:
Another **31,591 native trees** were planted to re-establish the natural tree line and habitats across the mountainside, with the help of **1,018 volunteer hours**.

Conservation grazing:
An essential part of conservation grazing is the upkeep of our boundaries to keep our livestock in and neighbouring livestock out. In 23/24 we repaired **100m of drystone walls** with the help of **592 volunteer hours.**

Species recovery:
We started collecting wildflower seed to propagate and grow on in our nursery including the rare and isolated species **purple saxifrage, spiked speedwell and globeflowers**. We've been propagating the rare **holly fern** in a novel way too, by collecting spores into a spray bottle, mixing with water and spraying directly onto suitable areas of limestone pavement, helping to establish it into new areas around Ingleborough. We are already seeing early green shoots of success.

SARA, TELLING OUR STORIES VOLUNTEER

Dry stone walling at Ingleborough

DWAYNE MARTINDALE

Collecting fern spores for propagation

John Muir Awards for schools in Settle and Kirkby in Malhamdale

In Spring 2023, 35 children from **two local primary schools** took part in a project with **Wild Ingleborough** focussing on ground nesting birds. The work earned them a **John Muir Discovery Level Award**. Studying Ingleborough, the habitats found there and the different types of birds that make the area their home, the children designed a campaign to raise awareness about the vulnerability of ground nesting birds. Their focus was **curlews**, their risk of extinction and the need to take action to protect them. The children became passionate advocates for ground nesting birds, sharing their message in school assemblies and in a special presentation to parents at the Victoria Hall in Settle. Children from Kirkby in Malham wrote poems about ground nesting birds for their literacy work, two of which won prizes in the charity **Curlew Action's World Curlew Day poetry competition**.

Teacher John Bell said:
"The project has been an excellent experience for the children and a great way for them to learn about a local issue with global significance. Most importantly, it has taught them practical ways that they can make a difference"

Rivers

■ The **Yorkshire Derwent Catchment Partnership** has continued ongoing restoration work, with **54km of riverbank** treated to control **giant hogweed**, a species which is not rare enough! We also restarted the **Foss Catchment Partnership project** – which looks to reverse some of the rivers' decline. The project works with farmers to improve water quality by reducing the amount of sediment and pollution entering the watercourse, mitigating flood risk using natural flood management techniques throughout the Foss catchment, and improving habitat for the river Foss wildlife. The Foss Operations Group works with over 25 partner organisations and tackles issues including invasive species.

■ **The Reviving Calderdale's Rivers project** was a 12-month partnership project between Yorkshire Wildlife Trust, the Wild Trout Trust and Calder & Colne Rivers Trust. The project was **funded by the Environment Agency and Yorkshire Water** and looked at restoring and improving riparian sites throughout the Mid-Calder catchment. Amongst other work, **several tonnes of rubbish** were removed from Hebble Brook, and **willow spiling (a living willow wall) was installed** along two farmers' fields to prevent erosion. A population of endangered **white-clawed crayfish** were also rediscovered at Luddenden Brook as part of the project, previously thought extinct in the area.

■ **The river Swale** suffers from a lack of or disconnected floodplains, decreasing wetland space, and pollution from agricultural run off. The goal of the **mid-Swale project** is to restore, enhance and recreate these vital habitats, and we have been working with local landowners to do this whilst also reducing agricultural run-off and potentially lowering flood risk.

This year we have **restored three ponds** located on farmland adjacent to the Swale, as well as improved their margins for wildlife whilst maintaining the original brick and stone lining. We have created areas of new wetland along the river, re-seeding the margins with a local wetland grass mix then fenced to prevent damage by livestock. We have reintroduced **purple loosestrife** and **ragged robin** to improve degraded wetland areas. Finally, we hosted a talk to raise awareness to landowners discussing the importance of soil health and how to farm in a more wildlife friendly manner – as well as the added benefits it could make to the land and their finances.

CLAIRE BURTON

A restored pond from the mid-Swale project

JOHN CAVE

Before: newly planted buffer strip

JOHN CAVE

After: buffer strip in action

■ **Dynamic Drains:**
Dynamic Drains is a project exploring Kingston-Upon-Hull's rich history and relationship with its drainage system. Alongside the Environment Agency, Hull City Council and Groundwork, we hope to inspire communities to take action and help protect Hull's watercourses, with new interpretation produced by our design team and trail cameras giving an insight into the area's more hidden wildlife.

ANDY STEELE

New interpretation about Hull's Dynamic Drains

Nature in recovery
Our reserves

Our nature reserves contribute to a network for nature's recovery across the region, as we restore and create new habitat. We are always delighted when our reserves provide space for some of our favourite species to rest, feed and breed. This year's highlights from our portfolio of 111 nature reserves included;

Eagled eyed recorders at **Potteric Carr** rediscovering rare water beetle **Berosus luridus**, last recorded in 1937 and thought locally extinct.

Water germander, last found in Yorkshire in 1863, was successfully reintroduced to **Bolton-on-Swale** with ongoing monitoring in place.

In the Lower Derwent Valley, the **Yorkshire Derwent Catchment partnership** planted new areas of tansy across several reserves to encourage populations of the rare and brilliantly coloured tansy beetle, as well as the rare greater water parsnip at **Wheldrake Ings.**

A **mother otter with cubs** were spotted for the first time in 60 years at **Wheldrake Ings**.

Conservation grazing with sheep and ponies improved habitat at **Potteric Carr,** resulting in **little ringed plover** breeding alongside two pairs of **bitterns** and two pairs of **willow tits**.

A secretive **water rail** visited **Adel Dam** nature reserve for the first time.

An **osprey** using the new platform at **Ripon City Wetlands**.

We try to ensure our reserves are accessible for as many people as possible. This year at **Hetchell Wood**, we resurfaced approximately **200m** of public footpath, installed a brand new **57m** handrail, a new retaining wall was built for a spring, and around **140** brash bundles were installed across the craggy slope to combat erosion.

Osprey

ANDREW MASON

HOWARD RODDIE

Volunteering to make a change

Much of the work achieved on reserves for wildlife and for access is enabled by the incredible support we receive from volunteers. Over 1000 amazing people gave over 50,000 hours of their time this year to help care for the reserves and the Trust's wild places. 96% said they would recommend volunteering for the Trust.

Caring for our precious plants and animals

Our teams also work with other landowners to ensure some of our most vulnerable species can survive and, where possible, thrive in Yorkshire.

■ One of the most difficult jobs this year was the management of **Avian flu** at North Cave Wetlands: unfortunately 40% of the nationally-important black headed gull colony there was lost. However, thanks to brave and quick action by our staff who collected over 1000 dead birds, the spread of the disease was minimised and the remaining birds did not succumb to the virus. A number of chicks fledged, and figures this year have improved with over **800 breeding birds** returning in spring 2024.

■ Little terns had a record-breaking nesting season on the beaches around Spurn where we work closely with Spurn Bird Observatory. SBO reported **107 fledging** from **58 nesting pairs** thanks to factors including improved habitat and reduced disturbance.

■ Work continued to support the critical population of **white-clawed crayfish** surviving in North Yorkshire, and we began work with Flamingo Land to develop a crayfish hatchery, which will restore populations over the coming years.

■ Establishing rare plant populations is a foundation for nature's recovery. This year we have seen the first flowering **lady's slipper orchids** in the colony we reintroduced. By installing rabbit fencing, we preserved the first flower spikes of **greater butterfly orchid** seen at Ellerburn Bank for several years. While only a handful of these beautiful plants flowered, we are delighted that they cling on and will work to maintain and increase the population.

SARA, TELLING OUR STORIES VOLUNTEER

White-clawed crayfish

Greater butterfly orchid

GUY EDWARDES 2020/VISION

JONO LEADLEY

Lady's slipper orchid

Caring for woodlands

Making the best of ash dieback at Little Beck Wood

NYMNP

Ash dieback continues to be an issue on our woodland reserves and across the UK. We assess and fell dead and dying trees to keep our sites safe – but it's having a huge impact on our time and resources. We are monitoring the progress of the disease and will report on how our woodlands are responding to the management works in the coming years.

However, challenges can also bring opportunities. Thanks to funding from North Yorks Moors National Park Authority we commissioned a thought-provoking installation by local artist Steve Iredale. Carved into the side of a felled ash tree, it can be seen by all visitors walking the Coast to Coast National Trail which passes through Little Beck Wood. The intention is to prompt a moment of reflection on our relationship with the natural world.

Nature in recovery
Estuaries, coast and sea

The summer of 2023 saw the North Sea reach temperatures 5 degrees above average. This climate change-induced pressure on our marine life makes our restoration work all the more important. This year:

We planted over **15,000 seagrass seed bags** into the Humber estuary mudflats, covering an area of **10 hectares.**

We continued to restore the European flat oyster population there; **40,000 adult and juvenile oysters** are now growing on trestles in the Humber estuary.

Our dedicated Waves of Waste volunteers undertook **55 beach cleans** on 6 of the most critical beaches for wildlife along the Yorkshire coast.

As we inspire and educate more people about Yorkshire's marine life, there are more eyes looking out to sea. This year, a pod of **35-40 bottlenose dolphins** were sighted at Spurn Point in September, and **four common dolphins** at Runswick bay which is very rare for that area of coastline.

Other unusual visitors included a **sunfish** and **basking shark** off Flamborough Head- perhaps just passing though, or possibly harbingers of climate change.

Engaging people to care about the wonderful wildlife in the North Sea and around our coastline takes many forms. This year over **7500 people** joined events run by our **Wild Eye partnership** across Scarborough and Whitby, taking part in seaweed searches and cyanotype workshops, seafood cookery classes and attending marine wildlife.

Planting our seagrass seed bags into the Humber mudflats

SIMON TULL

Nature in recovery **Evidence, strategy and advocacy**

As the year progressed, we continued to draw together the evidence for the State of Yorkshire's Nature report, and work on the development of our strategic approach to nature recovery – both due for completion in 2024/25. Meanwhile work on the ground and in our local networks continued:

Conservation evidence

- Our teams continued to advance the practical methods of data collection for conservation to improve our impact. A new approach on the River Hull catchment was developed to systemise data collection and establish more volunteer water quality surveyors.

- Our Invasive Non-Native Species (INNS) team launched the refreshed UK INNS Mapper – an app and website for the reporting of sightings, surveys and management of INNS across England, Wales and Scotland. The Mapper is free to use and aims to provide an effective resource to support INNS programmes and coordinate efforts.

- We used eDNA sampling to evaluate the success of the new ponds created under the District Licencing Scheme for Great Crested Newts which we implement for Natural England. We discovered newts were living in 9 of the 37 ponds created the previous year, which is a 24% success rate – the precise national average, and a very promising sign.

AMY COOPER

Kick sampling the chalk stream at Skerne Wetlands

Some creative signs at the Defend Nature Rally in York

KATIE WICKISON-MAPP

Speaking up and advocating for wildlife

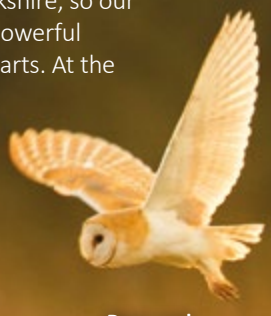
■ We continued to engage in the Planning System to speak up for the wildlife across Yorkshire, using a new prioritisation system to ensure we use our resources to have the most impact. This new system resulted in more effective advocacy, with 18/90 applications with YWT comments considered in the planning officer reports, compared to 1/588 in 22/23.

■ A particular success was at Paull Holme Strays, where our advice and evidence to the Planning Committee meeting resulted in the rejection of a damaging development proposal for a new caravan park at Fort Paull next to our reserve.

■ We mobilised to #DefendNature, as environmental protections and concerns continued to be marginalised by the Government. We attended the Defend Nature Rally in York, to stand up for the Nutrient Neutrality regulations in September and to raise awareness of nature's decline reported in the National State of Nature report.

Local Nature Recovery Strategies

■ Our teams began the engagement in each combined authority area to support the production of these documents. We facilitated a successful workshop event, bringing together wildlife organisations from across Yorkshire to explore partnership working opportunities to drive nature's recovery in Yorkshire, so our collective voice could be more powerful than the sum of our individual parts. At the workshop we focused on what nature absolutely needs from the LNRS process so we could have a clear collective voice when speaking to local government.


Barn owl

JON HAWKINS

Advocacy

■ We developed a relationship with North Yorkshire Council's Highways team regarding their verge management regime. This is developing into a full workstream around other linear habitats, looking at how their management can be positively influenced to be better for wildlife.

■ We continued to work with the Yorkshire and Humber Climate Change Commission to meaningfully address the nature and climate crisis, completing phase one of the Commissions work and helping to design phase two which will focus on land and water use planning. These are essential if we are to co-exist successfully with other species in future.

■ The General Election loomed, and we began preparation to be ready for it to be called during 2024. This included several staff attending the Federation conference in September, focused on mobilising the movement for ensuring nature was in mind during the local and national Elections in 2024.

People taking action

Driving understanding of and enthusiasm for Yorkshire's incredible wildlife remains a vital part of our work to aid nature's recovery.

■ We want our members and visitors to have positive experiences at our reserves and completely updated our nature reserves guide this year. ***Discover Yorkshire's Wildlife*** includes a whole host of new information including spotters guides, best-for guides for families, accessibility, birdwatching and fungi, revised reserve information, seasonal walks, and information about our broader approach to nature conservation.

■ We know that inspiring and encouraging people to connect with and learn more about wildlife will mean more people taking more positive action for wildlife. This is central to our engagement activity. Our new **#TeamWilder** initiative connected with **over 400 individuals, groups and educators** to create new green wildlife corridors, community allotments, wildlife friendly rugby grounds, and village wildflower meadows. Some of these Groups are also liaising with local Parish Councils to develop and implement local sustainable land management plans, and our **Wildlife Gardening Award** was awarded to over **400 people, businesses and community groups** across Yorkshire.

■ Our programme of public engagement events are helping to inspire and encourage people to learn and care more for wildlife and wild places. This year we have engaged over **10,000 adults** and **9,500 children** through **652 sessions**, which have offered a range of digital and in-person experiences. Throughout the year we offered a mix of paid for and complimentary events to ensure our engagement work is both generative and accessible.

■ Once again Cliff the Puffin delighted his fans at the biggest and best **Puffin Festival** yet at Flamborough in May 2023, with **847 event participants** and several hundreds more in visitors to the festival. We are grateful to **Yorkshire Coast BID** for their financial support to make this event possible.

Thank you to our amazing volunteers

1,609 amazing volunteers gave over **52,000 hours** of their time to help care for the reserves and the Trust's wild places, this is **15% increase** on last year and equivalent to an additional 28 full time staff.

98% of our volunteers say volunteering improves their wellbeing and **96%** of current volunteers would recommend working with us.

268 individuals attended training from the Volunteer Programme, nearly 100 more than last year.

A highlight of the year was the **40th anniversary celebration at Grass Wood**, volunteers have been pivotal over many decades to the protection and growth of the reserve, and the recent management of ash die back which will over time create a new ecological phase in the woodlands life story.

SARA, TELLING OUR STORIES VOLUNTEER

Celebrating 40 years at Grass Wood

O'HARA PHOTOGRAPHY

Cliff the Puffin proved a big hit once more at our annual Puffin Festival

Thank you to our generous supporters

We want to say a huge heartfelt thanks to everyone who has joined us to help wildlife this year.

To our members- your loyal support means the world to Yorkshire's wildlife, we're so grateful for all the things you make possible, and we want to continue to make you proud to support us every day.

Thanks also to our legacy pledgers:
Gifts in Wills provide a significant and critical source of income and enable us to make significant progress in protecting and restoring wildlife and wild places in Yorkshire. This year we dedicated an In Memory bench at Brockadale nature reserve to Brian Robertshaw; a dedicated volunteer who left a considerable legacy gift to the Trust. Unrestricted legacies provide a secure foundation for all our achievements for wildlife, and we are grateful to everyone who left a Gift in their Will. Our specific thanks are extended to Jean Dalby; Phillis Rockcliff; Arthur Clayton Wilson; Clive Mills Hicks; MJ Bulman; Eileen Allannach; Kenneth Horner; Elizabeth Baker; M Bower.

Our generous grant funders continued to support our work this year. Grants from the LNER Customer and Community Investment Fund, FCC Communities Foundation, Allison Willis Charitable Trust, Hull and East Riding Charitable Trust and Bruce Wake Charitable Trust supported us to undertake vital works for people and wildlife across our nature reserves. Funding from the A&N Daniell Trust was secured to support our wetland restoration work along the mid-Swale, and a grant from the Ørsted East Coast Community Fund has enabled us to install solar provision at our Living Seas Centre in Flamborough. We were grateful to secure funding again from the People's Postcode Lottery to support a broad range of work across Yorkshire, including our work to inspire and engage with local communities and volunteers through our events programme and volunteering task days.

To our individual donors and corporate supporters, thank you for your substantial support this year; financially, through volunteering, and sometimes in kind. It was lovely to see so many of you at the various events across the year.

We would like to acknowledge the individuals and Trusts who so generously supported our fundraising appeals last year.

We have identified **Staveley** and **North Cave Wetlands** as reserves in need of strategic investment to meet the needs visitors, and improve the potential for wildlife.

Thanks to the generosity of many local supporters and some Trusts, we raised **£21,847** for improvements to visitor experience at North Cave. And thanks to generous supporters we raised **£20,158** to invest in visitor infrastructure and enhance habitats at Staveley. Both nature reserves have a very exciting future ahead, which future generations will benefit from.

Finally, we would like to extend grateful thanks to everyone who has already supported our Wild Ingleborough campaign. Our two-year fundraising campaign has got off to a fabulous start, with **£36,000** raised through our Members in the first month of the campaign. We look forward to sharing more successes at Wild Ingleborough with you, as we restore the landscape to wild abundance.

The new Dennis Wood hide at North Cave Wetlands

PAUL WRAY

Corporate members and supporters

Corporate members and supporters create generative partnerships with us; through donations, affinity giving, sponsorship, Gifts in Kind, engagement events and Wild Work Days.

A warm welcome to our new corporate members:
Birds Eye, Colt Construction, Integrated Utility Services, Might Fine / The Serious Sweet Company, Elms Farming, Mone Bros, Rounton Coffee and Termrim Construction.

Our new corporate supporters:
Hiscox, Tadcaster Benefice, Good Food Traders, Mute Animation Studio, The Davies Foundation, Tong Garden Centre, Forbidden Planet, Zizzis, With Many Roots, Wynsor Shoes, Stage One, John Good Group, Ecology Building Society, Hull Trains, Yorkshire Hideaways, Think Cloud Inc, Pocklington School, Ingrid Flutes/ Travel Chapter, Unit 3 Compliance and Fresh Cut Creative.

We appreciate the ongoing support from a wide range of Yorkshire's businesses who value our work – thank you.

Gold Members:

Birds Eye Ltd
Colt Construction Ltd
Dr Reddy's Laboratories (EU) Ltd
GB Railfreight Ltd
Harmony Energy Ltd
H C Slingsby PLC
Jay-Be Ltd
University of Leeds
Wykeland Ltd
The Symphony Group PLC

Silver Members:

Close Brothers Group PLC
Integrated Utility Services
Lightrock Power Ltd
Might Fine / The Serious Sweet Company Ltd
TOG24 / Mileta Sports Ltd
The Bio-D Company Ltd
University of York

Bronze Members

Aviva PLC
Consulo Financial Planning Ltd
Croda International PLC
Dalesbred Ltd
Double Two Ltd
Elms Farming
Evans Property Group Ltd
Far 'n' Beyond Ltd
Forest Holidays Group Ltd
Friendship Estates Ltd
Henry Boot PLC
Inntravel Ltd
Mone Brothers Ltd
North Wolds Richardson Group Ltd
Peppers Maquees Ltd
Read Family Group Ltd
Reed Boardall Group Ltd
Rounton Coffee Ltd
Sloemotion Distillery Ltd
Syngenta Ltd
Tennants Auctioneers Ltd
Termrim Construction Ltd
Xiros Ltd

Corporate Supporters:

Airedale International
Andrew Bennett Wildlife Photography
Cloud Kickers
Banks Group
Beechfield Brands
Castle Howard
Ecology Building Society
Forbidden Planet
Fresh Cut Creative
Good Food Traders
Hull Trains
Ingrid Flute's/ The Travel Chapter
John Good Group
Hiscox
Mute Animation Studio
Pocklington School
Puffins Galore
Stage One
Tadcaster Benefice
The Davies Foundation
Tong Garden Centre
Think Cloud Inc
Thornwick Bay / Haven
Unit 3 Compliance
Umbellifer
Vp plc
Whitby Distillery
With Many Roots
Wynsor Shoes
Yorganics
Yorkshire Hideaways
Yorkshire Water / Kelda Group
Zizzis

Our Annual Accounts and Audit Report

Despite the continuing challenge to public and household finances, we have delivered a financially stable organisation with an increased turnover of £14.03m, another record year for the Trust. Our finance team and trustees have worked together to oversee this performance and to ensure we have the reserves necessary to support the increased scale of organisation and programmes of work, and carefully manage our risks.

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2024.

We consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

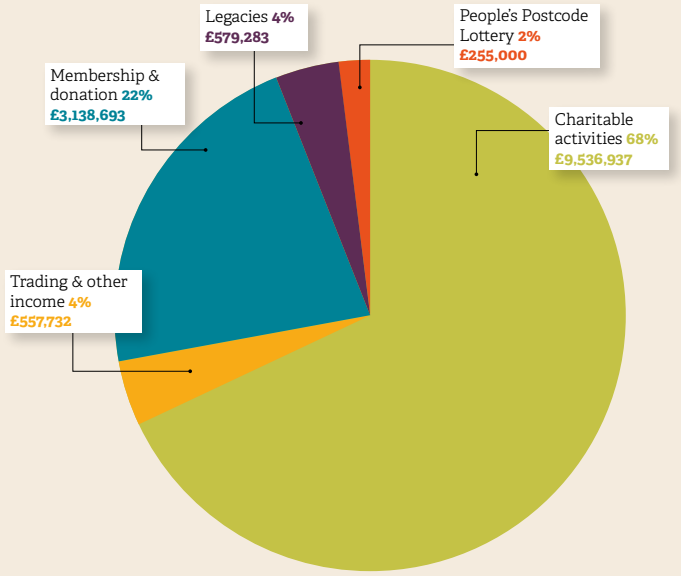
This is made possible through the combined work of our whole staff team, who also need services and support, including secure digital systems. This year we formed a three-year plan in our organisational development journey and improved terms and conditions for staff, increasing annual leave, sickness pay and family related leave provisions. We attended to improvements needed at our offices, completing works at the Blue Bell at Spurn and leased a new space in Pickering.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

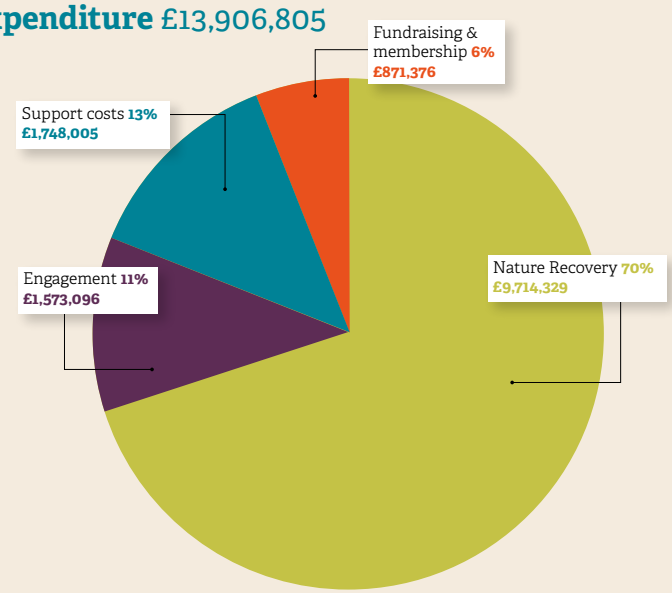
The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2019).

Financial summary

Income £14,037,645



Expenditure £13,906,805



Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to continued inflationary pressures on resources, in conjunction with challenges arising from land subsidy income reductions and delays to new agricultural subsidy programmes. We have also continued to make important investments in our IT infrastructure and adequately resourcing our central functions to establish efficient, safe and effective ways of working.

Our financial outturn for 23/24 shows a net movement in funds of an increase of £446,452, however, with a reduction in the general unrestricted funds account of (£142,722).

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Our focus this year has been to inspire hearts and minds across Yorkshire and we ran a public engagement campaign with Heart FM in May to reach into new audiences.

With a focus still on critically-important wetland habitats, we ran some localised appeals, to fund improvements to two of our most popular reserves: Staveley and North Cave Wetlands. We were granted £46,285 from the FCC Communities Foundation, supported by £20,158 donated from the public, which will help to fund a programme of improvements to both habitat and visitor experience at Staveley. Our similar local focus at North Cave raised £11,347 from our supporters, £10,500 in grants and £10,000 from an individual, all which will be invested in visitor infrastructure. We were able to install a new wildlife watching hide in Memory of Dennis Wood thanks to a generous donation from the Smith family. We are incredibly grateful to everyone who has donated to secure a bright future for these much-loved reserves.

We are delighted to continue our affinity partnership with silver business members TOG24 with Whitby Gin on their Navy Strength gin and with Ingrid Fluke Holiday cottages; and to have a new partnership with Yorganics and Rounton Coffee. We also received significant donations in year from Yorkshire Water, Hiscox, Cloud Kickers and 1% for the Planet which has enabled us to continue our work on Yorkshire's peatlands, wetlands and our local nature reserves.

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work across our nature reserves and wild landscapes. This includes a generous donation from the Puffins Galore art trail around the East coast, and project support and Wild Work Day participation from many local businesses and partners including the University of Leeds, Aviva and Novuna.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £579,283 for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to embed best practice and adopt a holistic approach to carbon reduction through its work, people and activities.

We are continuing to evolve our measurement in this area. The table shows Scope 1 &2 emissions over which we have more control, including electricity and heating, transportation at work and our conservation grazing herd of livestock. These are shown in both absolute terms, and relative to our growing size. We also monitor indirect Scope 3 emissions associated with staff commutes, home working and, most recently, procurement. The data shows our actual emissions from 2019 – 2023, estimated emissions for 23/24 and the target forecast for 24/25.

While we have made progress in some areas, there is more work to do to reduce our operational emissions. YWT also contributes towards net zero through some of our habitat work, such as peat and seagrass restoration, and through encouraging members, supporters and partners to take action for climate and nature.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
General Scope 1 & 2 emissions (tCO2e)	145	117	135	147	150	140
Conservation Grazing Livestock (tCO2e)	210	201	178	262	240	240
Carbon intensity Scope 1 &2 (tCo2e per £m expenditure)	43.5	38.3	37.7	32.7	34.5	31.7
Scope 3 emissions: staff travel and home working (tCO2e)	282	85	151	206	220	220
Scope 3 emissions: procurement (tCO2e)	Not measured	Not measured	Not measured	1,422	1,350	1,200

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity faces and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- The risk of not engaging in new green finance and nature market models of nature recovery including (but not exhaustively); Biodiversity Net Gain, nutrient neutrality and landscape recovery, and blue and land carbon markets.

- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime.

- Rising costs and inflationary pressures of energy, materials and supplier costs may lead to greater unrestricted contributions to projects and greater likelihood of increased core costs.

- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.

- The risk of serious injury to staff or contractors from high-risk activities such as chain sawing, large scale land restoration, marine research and restoration activities.

- The management of 111 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.

- The occurrence of an event that threatens the reputational damage or integrity of the Trust.

- Risk of financial liabilities emerging from working on large-scale multi-partner grant funded projects.

- Potential for overtrading with limited resource to deliver a large, diverse range of projects.

- Maintaining UK GDPR compliance and best practice with differing data sets and data sharing agreements.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy and Going Concern considerations

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves is £1.2m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2024, the Trust had total Funds of £17.77m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £3.71m, with general unrestricted funds down £0.14m to £1.31m (2023: £1.45m). The agreed budget for 24/25 forecasts a year end deficit of £0.28m, which would reduce the unrestricted funds to £0.17m below the Trust's target level of £1.2m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as allocated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Global financial markets did return to a degree of stability in 2023-24, this resulted in overall investment gains of £0.27m (2023: £0.07m loss). Whilst the gain is pleasing, ongoing global conflicts, continued cost of living pressures and other external factors may result in the swings we have encountered over the past two years.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising.

All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.*

Yorkshire Wildlife Trust has a procedure for handling complaints, and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint, we will provide information about how to raise a complaint with the Fundraising Regulator. In the year 23/24 we received a total of 7 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The Directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 11 trustees. The trustees serving during the year are listed on page 3. Rachael Bice was Chief Executive throughout the year.

The Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision- making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Senior Leadership Team, working collectively in development of organisational strategy.

Supporter groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporter groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees, and signed on their behalf by;

Joanna Webb, Chair
20th December 2024

Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust (the parent charitable company) and its subsidiary (the group) for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated and charity balance sheets and the consolidated cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company's state of affairs as at 31 March 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities: We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operate.

Laws and regulations of direct significance in the context of the group and parent charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non- compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.
A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP 20th December 2024

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery LLP
Statutory Auditors
10 Wellington Place, Leeds, LS1 4AP

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOME					
Donations and legacies	**4**	2,266,282	1,451,695	**3,717,976**	3,204,791
People's Postcode Lottery	**4**	225,000	-	**225,000**	225,000
Charitable activities	**5**	821,250	8,715,688	**9,536,937**	8,300,250
Other trading activities	**6**	484,224	-	**484,224**	463,087
Investment Income	**7**	51,694	21,815	**73,509**	36,911
Total Income		**3,848,449**	**10,189,197**	**14,037,646**	**12,230,039**
EXPENDITURE					
Raising Funds		913,526	55,279	**968,806**	794,821
Charitable Activities		3,420,903	9,517,095	**12,937,999**	10,519,256
Total Expenditure	**8**	**4,334,430**	**9,572,375**	**13,906,804**	**11,314,078**
Gains (Losses) on investment assets	**15**	64,330	204,327	**268,657**	(68,441)
Net income before transfers and other gains/(losses)		**(421,650)**	**821,149**	**399,499**	**847,520**
Transfers between funds	**19**	-	-	**-**	-
Net incoming resources before other recognised gains		**(421,650)**	**821,149**	**399,499**	**847,520**
Other recognised gains/(losses)					
Gains on fixed assets		46,953	-	**46,953**	6,265
Net movement in funds		**(374,697)**	**821,149**	**446,452**	**853,784**
Reconciliation of funds					
Funds brought forward		4,087,081	13,237,735	**17,324,815**	16,471,032
Total funds carried forward	**19**	**3,712,384**	**14,058,884**	**17,771,267**	**17,324,815**
Represented by:					
General unrestricted funds		1,311,375	-	**1,311,375**	1,454,097
Designated funds		285,366	-	**285,366**	410,742
Restricted income funds		-	6,558,054	**6,558,054**	5,811,142
Fixed asset purchases fund		2,115,642	7,500,829	**9,616,471**	9,648,834
Total funds	**19**	**3,712,384**	**14,058,884**	**17,771,267**	**17,324,815**

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust

CONSOLIDATED AND CHARITY BALANCE SHEETS

as at 31 March 2024

		Group		Charity	
		2024	2023	2024	2023
	Notes	£	£	£	£
Fixed assets					
Tangible assets	**11a**	5,308,553	5,442,343	5,308,553	5,442,343
Heritage assets	**11b**	4,718,545	4,613,073	4,718,545	4,613,073
Investments	**15**	2,633,159	2,342,097	2,633,169	2,342,107
Total fixed assets		**12,660,257**	**12,397,514**	**12,660,267**	**12,397,523**
Current assets					
Stock	**12**	149,819	140,882	73,533	67,698
Debtors	**13**	6,407,283	4,884,303	6,708,786	5,206,992
Cash at bank and in hand		2,565,617	2,275,512	2,333,693	2,011,136
Total current assets		**9,122,719**	**7,300,695**	**9,116,012**	**7,285,825**
Liabilities					
Creditors: amounts falling due within one year	**14**	3,646,187	1,966,812	3,639,490	1,951,951
Net current assets		**5,476,532**	**5,333,883**	**5,476,522**	**5,333,874**
Total assets less current liabilities		**18,136,789**	**17,731,397**	**18,136,789**	**17,731,396**
Creditors: amounts falling due after more than one year	**14**	365,521	406,581	365,521	406,581
Net assets		**17,771,267**	**17,324,815**	**17,771,267**	**17,324,815**
The funds of the charity:					
General unrestricted funds		1,311,375	1,454,097	1,311,375	1,454,097
Designated funds		285,366	410,742	285,366	410,742
Restricted income funds		6,558,054	5,811,142	6,558,054	5,811,142
Fixed asset purchases fund		9,616,471	9,648,834	9,616,471	9,648,834
Total funds	**19**	**17,771,267**	**17,324,815**	**17,771,267**	**17,324,815**

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 20/12/24 and signed on their behalf by:

Joanna Webb
Chair

Michael Armitage
Hon. Treasurer

Company Number: 00409650

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Fixed assets					
Tangible assets	**11a**	1,557,367	3,751,186	5,308,553	5,442,343
Heritage assets	**11b**	968,903	3,749,642	4,718,545	4,613,073
Investments	**15**	444,341	2,188,829	2,633,169	2,342,107
Total fixed assets		**2,970,610**	**9,689,657**	**12,660,267**	**12,397,523**
Current assets					
Stock	**12**	73,533	-	73,533	67,698
Debtors	**13**	922,129	5,786,657	6,708,786	5,206,991
Cash at bank and in hand		505,130	1,828,563	2,333,693	2,011,136
Total current assets		**1,500,792**	**7,615,220**	**9,116,012**	**7,285,825**
Liabilities					
Creditors: amounts falling due within one year	**14**	393,497	3,245,993	3,639,490	1,951,952
Net current assets		**1,107,295**	**4,369,227**	**5,476,521**	**5,333,873**
Total assets less current liabilities		**4,077,905**	**14,058,884**	**18,136,789**	**17,731,397**
Creditors: amounts falling due after more than one year	**14**	365,521	-	365,521	406,581
Net assets		**3,712,385**	**14,058,884**	**17,771,267**	**17,324,815**
The funds of the charity:					
General unrestricted funds		1,311,375	-	1,311,375	1,454,097
Designated funds		285,366	-	285,366	410,742
Restricted income funds		-	6,558,054	6,558,054	5,811,142
Fixed asset purchases fund		2,115,642	7,500,829	9,616,471	9,648,834
Total funds	**19**	**3,712,385**	**14,058,884**	**17,771,267**	**17,324,815**

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash inflow from operating activities	**20**	**781,339**	**693,189**
Cash outflow from investment activities	**20**	(454,950)	(971,841)
Cash outflow from financing activities	**20**	(40,426)	(45,676)
Change in net cash in the year		**285,963**	**(324,328)**
Cash and cash equivalents at beginning of period		2,279,654	2,603,982
Cash and cash equivalents at end of reporting period		**2,565,617**	**2,279,654**
Represented by:			
Cash at Bank		2,565,617	2,275,512
Accrued investment income		-	4,143
		2,565,617	**2,279,654**

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2024

Company information

Yorkshire Wildlife Trust is a company limited by guarantee, governed by its Articles of Association, and a charity registered in England and Wales. The registered office is 1 St George's Place, York, YO24 1GN.

1. ACCOUNTING POLICIES

a. ***Basis of accounts***

(i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.

(ii) The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

(iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.

(iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

(v) Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements are prepared in sterling, which is the functional currency of the group and charity.
Monetary amounts in these financial statements are rounded to the nearest £1.

b. ***Funds held by the charity***

Restricted Funds

(i) Restricted funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Funds

(iii) Unrestricted funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

(iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds.

c. ***Income and Expenditure***

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

(vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.

(viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of total expenditure attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities.

(ix) The expenditure cost analysis has been reallocated in this year's accounts based on a review of current activities and the previous year's comparisons have been restated relevant to this reallocation.

d. Tangible Fixed Assets

(i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives, with a full year's charge in the acquisition year as follows:

- Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
- Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
- Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.

(ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

(i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

(i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise. The investment in the subsidiary is stated at cost.

g. Stock

(i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.

(ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

(i) Rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i. Pension Costs

(i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

j. Consolidated financial statements

(i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006. The Charity only income amounts to £13,563,819 (2023: £11,762,569) with a Charity only net movement in funds of £446,452 (2023: £853,784).

k. Financial Instruments

(i) The charity and its subsidiary only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

l. Taxation

(i) The Trust is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Trust is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising. Given this, no tax charge arises on the charity.

(ii) The trading subsidiary is liable to corporation tax on its chargeable profits. Current tax, including UK Corporation and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date. As all profits arising in the subsidiary are gift aided to the parent charitable company and paid within 9 months of the year end, no corporation tax arises.

m. Debtors and Other Assets

(i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

(ii) Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

(iii) Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

n. Creditors, loans and provisions

(i) Creditors, loans and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be estimated reliably.

(ii) Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(iii) Financial Liabilities are only derecognised when, and only when, obligations are discharged, cancelled or they expire. Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

o. Critical accounting estimates and judgements

(i) In the application of the group's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant.

(ii) The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(iii) The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

Critical estimates

Depreciation of tangible assets

Depreciation policies have been set according to experience of the useful lives of the assets in each category and are reviewed annually. A full year of depreciated is charged in the year of acquisition.

Legacies

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and sufficient information is available to allow the measure of entitlement, and it is probable that the funds are receivable.

2. APPEALS

	2024	2023
	£	£
Give Seas a Chance	324	2,775
Wildlife Recovery Fund	4,462	1,192
Wild Ingleborough Appeal	36,045	-
Amazing Grazing Appeal	90	6,479
Staveley Appeal	20,158	-
North Cave Wetlands Appeal	11,347	-
Wetlands Appeal	1,314	36,956
Other Appeals	3,656	105
Total	**77,394**	**47,507**

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2024	2023
	£	£
Neil Chrystie	-	475,212
Barbara Wemys	-	80,017
Keith Barrass	-	65,000
Terence Westmoreland	-	41,425
Barbara Smith	-	33,431
Brian Robertshaw	100,000	25,000
Barry Couldwell	-	16,645
Gavin Boyd	-	7,500
Ann Valerie Cotton	-	7,390
Patricia Ibbotson	-	7,000
Andrew Jobbings	-	4,030
Rosemary Maine	-	2,849
RE Lambert	-	2,145
Dorothy Prakke-Sclater	-	2,000
Norman Buck	-	1,000
Jean Longster	-	1,000
Marguerite Wilkinson	-	1,000
Silvia Maunder	-	1,000
Eileen Allanach	110,000	-
Phillis Rockliff	84,063	-
Kenneth Horner	55,622	-
Clive Mills-Hicks	46,050	-
Margaret Bower	42,000	-
Arthur Wilson	23,593	-
Elizabeth Baker	20,684	-
Margaret Bulman	20,000	-
Joan Dalby	19,964	-
John Scott	13,074	-
Michael Chandler	18,400	-
Constance Bell	5,000	-
Keith Barrass	3,934	-
Joyce Andrews	2,672	-
Margaret Elston	2,500	-
Joan Milnes	2,022	-
Stephen Schonut	2,000	-
Mark Holloway	1,000	-
David Martin	1,000	-
Kenneth Playforth	1,000	-
Charles Thomas	1,000	-
Julian Holroyd	1,000	-
Mick Cliff	1,000	-
Carole Campbell	1,000	-
Other legacies	706	151,512
Total	**579,283**	**925,156**

Legacy income includes accrued legacy income of £150,000 (2023: £150,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £733,000 (2023: £817,000).

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Membership subscriptions		1,565,317	-	**1,565,317**	1,474,165
Legacies	**3**	479,103	100,180	**579,283**	925,156
Donations		216,862	1,279,121	**1,495,982**	757,963
People's Postcode Lottery		225,000	-	**225,000**	225,000
Appeals	**2**	5,000	72,394	**77,394**	47,507
Total Donations and Legacies		**2,491,282**	**1,451,695**	**3,942,976**	**3,429,791**

In 2022-23 Donations & Legacies of £3,429,791 comprised of £2,719,061 Unrestricted and £710,729 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants & subsidies	389,009	7,024,305	**7,413,314**	5,596,195
Contract & consultancy	227,341	1,676,198	**1,903,539**	2,491,323
S106 Agreements & compensation	-	-	**-**	2,000
Rents & other income	82,059	920	**82,979**	88,124
Admissions, education and workshops	122,840	14,265	**137,105**	122,607
Total income from charitable activities	**821,250**	**8,715,688**	**9,536,937**	**8,300,249**

In 2022-23 Income from Charitable Activities of £8,300,249 comprised of £885,047 Unrestricted and £7,415,203 Restricted Funds.

Charitable income includes £5.1m (2023: £4.2m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.33m (2023: £0.28m) and various Government grants and contracts totalling £4.8m (2023: £3.9m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Catering & other ancillary sales	454,165	-	454,165	446,162
Fundraising events	30,059	-	30,059	16,925
Total	**484,224**	**-**	**484,224**	**463,087**

In 2022-23 All Income from Other Trading Activities was Unrestricted

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Dividend Income - UK	590	21,815	**22,405**	19,464
Bank interest - UK	51,104	-	**51,104**	17,447
Total investment income	**51,694**	**21,815**	**73,509**	**36,911**

In 2022-23 Investment Income of £36,910 comprised of £17,959 Unrestricted and £18,952 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2024 £	Total 2023 £
Cost of raising funds					
Fundraising & Membership	548,066	323,309	97,431	**968,806**	878,774
Total	**548,066**	**323,309**	**97,431**	**968,806**	**878,774**
Cost of charitable activities					
Nature Recovery - All Activities	3,303,180	6,411,149	1,426,473	**11,140,802**	8,892,953
Engagement	1,002,955	570,141	224,101	**1,797,197**	1,542,350
Total cost of charitable activities	**4,306,135**	**6,981,290**	**1,650,574**	**12,937,999**	**10,435,303**
Total resources expended	**4,854,201**	**7,304,599**	**1,748,005**	**13,906,804**	**11,314,078**

In 2022-23 The total of £11,314,078 was made up of Total Direct Staff costs of £3,988,565, Total Other Direct costs of £5,689,257 and Total Support costs of £1,636,256.

This is stated after charging:	2024 £	2023 £
Operating lease rentals: Land & buildings and other per note 17	18,424	18,778
Auditor's remuneration:		
Audit fees	18,870	18,990
Taxation services	1,150	950
Depreciation	548,156	484,124
Trustees expenses	250	797

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £250 (2023: £797).

9. ALLOCATION OF SUPPORT COSTS

	Fundraising Membership	Nature Recovery	Engage-ment	Total 2024
	£	£	£	£
Financial Services	19,625	218,786	35,429	**273,840**
Premises & Insurance	24,461	272,695	44,159	**341,315**
Communications & IT	14,935	166,502	26,963	**208,400**
Audit & Governance	6,113	68,151	11,036	**85,300**
HR & Training	10,068	112,239	18,176	**140,482**
Administration	10,787	120,252	19,473	**150,512**
Depreciation	11,442	467,848	68,866	**548,156**
Total	**97,431**	**1,426,473**	**224,101**	**1,748,005**

For comparison to previous year please see below.

	Fundraising Membership	Nature Recovery	Engage-ment	Total 2023
	£	£	£	£
Financial Services	20,744	205,090	35,214	**261,048**
Premises & Insurance	26,774	264,708	45,451	**336,932**
Communications & IT	17,894	176,920	30,377	**225,192**
Audit & Governance	5,080	50,228	8,624	**63,933**
HR & Training	9,076	89,735	15,408	**114,219**
Administration	11,984	118,481	20,343	**150,808**
Depreciation	18,195	384,492	81,438	**484,124**
Total	**109,747**	**1,289,654**	**236,855**	**1,636,256**

10. EMPLOYEES

Total staff costs	2024 £	2023 £
Wages & salaries	4,665,123	3,877,253
Employers Nat Ins Costs	394,564	356,430
Employers Pension costs	367,598	304,638
Total staff costs	**5,427,284**	**4,538,321**

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March	2024 Head count	2024 FTE	2023 Head count	2023 FTE
Nature Recovery - All activities	103	94	84	79
Engagement (including Nature Discovery Centres)	44	31	40	34
Membership and Fundraising	22	16	20	13
Support	17	16	15	14
Total staff	**186**	**157**	**159**	**139**

At 31 March 2024, the Trust had 186 (2023: 174) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 913 (2023: 814) active registered volunteers providing 52,761 (2023 46,515) volunteer hours. In accordance with Charities SORP (FRS 102), the value of volunteer time is not recognised in the financial statements.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2024 Number	2023 Number
£80,000 - £89,999	1	-
£70,000 - £79,999	-	1
£60,000 - £69,999	1	1
Total over £60,000	**2**	**2**

During 2023/24, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive, Deputy CEO/Director of Operations, Director of Fundraising & Engagement and Director of Finance & Central Services, totalled £283,786 (2023: CEO and 4 Directors £295,216). Trustee roles are voluntary and received £nil remuneration (2023: £nil).

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group and Charity	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2023	5,209,926	166,528	704,234	2,612,690	8,693,378
Additions	19,274	-	44,053	351,038	414,365
Disposals	-	-	(8,995)	(25,376)	(34,371)
31 March 2024	**5,229,200**	**166,528**	**739,292**	**2,938,353**	**9,073,372**
Depreciation					
at 1 April 2023	467,021	49,959	605,854	2,128,201	3,251,035
Disposals	-	-	(8,995)	(25,376)	(34,371)
Charge for the year	52,292	5,550	71,402	418,912	548,156
31 March 2024	**519,313**	**55,509**	**668,261**	**2,521,737**	**3,764,820**
Net book value					
31 March 2023	4,742,905	116,569	98,381	484,489	5,442,343
31 March 2024	**4,709,887**	**111,019**	**71,032**	**416,615**	**5,308,553**

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain elements of its land and buildings located at Spurn Point. As at 31 March 2024, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Group and Charity Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2023	970,200	3,642,872	4,613,072
Additions	-	106,770	106,770
Disposals	(1,298)	-	(1,298)
at 31 March 2024	**968,903**	**3,749,642**	**4,718,545**

Five year summary of heritage asset transactions	2023-24 £	2022-23 £	2021-22 £	2020-21 £	2019-20 £
Additions:					
Purchases	106,770	88,630	300,097	-	2,683
Donations	-	-	-	-	-
Disposals	(1,298)	-	-	-	-
at 31 March 2024	**105,472**	**88,630**	**300,097**	**-**	**2,683**

12. STOCK

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Goods held for resale	**79,739**	77,822	3,453	4,638
Livestock	**70,080**	63,060	70,080	63,060
Total	**149,819**	**140,882**	**73,533**	**67,698**

13. DEBTORS

	Group		Charity	
	2024	2023	2024	2023
Amounts falling due within one year	£	£	£	£
Trade debtors	**1,024,086**	667,947	1,011,343	659,008
Accrued income	**5,357,076**	4,189,498	5,357,076	4,189,498
Prepayments	**26,121**	26,858	26,121	26,858
Amounts due from group undertakings	**-**	-	314,246	331,628
Total	**6,407,283**	**4,884,303**	**6,708,786**	**5,206,992**

14. CREDITORS

	Group		Charity	
	2024	2023	2024	2023
Amounts falling due within one year	**£**	**£**	**£**	**£**
Trade creditors	**1,066,337**	797,615	1,063,825	786,629
Taxation, social security and pension	**154,609**	193,511	154,544	194,547
Other creditors	**17,885**	13,210	17,885	13,210
Mortgage Under 1 Year	**45,107**	44,472	45,107	44,472
Accruals	**2,334,748**	918,004	2,330,630	913,093
Deferred income	**27,500**	-	27,500	-
Total	**3,646,187**	**1,966,812**	**3,639,490**	**1,951,951**

	Group		Charity	
	2024	2023	2024	2023
Amounts falling due after more than one year	**£**	**£**	**£**	**£**
Mortgage	**365,521**	406,581	**365,521**	406,581
Total	**365,521**	**406,581**	**365,521**	**406,581**

Included in creditors amounts falling due after more than one year is an amount of £272,045 (2023 - £273,567) which is due after five years in respect of the mortage provided by HSBC. YWT has two mortgages as follows:
- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

	Group		Charity	
	2024	2023	2024	2023
Deferred income	**£**	**£**	**£**	**£**
Balance as at 1 April 2023	**-**	37,014	-	37,014
Amount released to income	**-**	(37,014)	-	(37,014)
Amount deferred in year	27,500	-	27,500	-
Balance as at 31 March 2024	**27,500**	**-**	**27,500**	**-**

Deferred income comprises contract income received in the year relating to works to be undertaken in 2024-25.

15. INVESTMENTS

Group and Charity	2024	2023
Listed investments	**£**	**£**
Market value at 1 April 2023	2,337,955	2,388,658
Additions	26,548	17,738
Gains (Losses) on investment assets	268,657	(68,441)
Market value at 31 March 2024	**2,633,159**	**2,337,955**
Cash held for reinvestment	-	-
Accrued investment dividend	-	**4,143**
Total	**2,633,159**	**2,342,097**
Historical cost of investments	**1,256,970**	**1,230,422**

Charity only Analysis of investments by type	2024 %	2023 %
COIF Charities Ethical Investment Fund	73%	72%
EdenTree Amity Global Equity Fund for Charities	27%	28%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	2024 %	2023 %
UK	100%	100%
Total	**100%**	**100%**

The above investments were all held with UK registered funds, that include overseas holdings.

Charity

In addition to the above investments, Yorkshire Wildlife Trust also invests in the following:

Yorkshire Wildlife Services Limited
On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust at cost.

16. PENSION SCHEME

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. Total contributions to the scheme (employer) during the year were £367,598 (2023: £304,638).

17. OPERATING LEASE COMMITMENTS

At 31 March 2024, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2024		2023	
Annual operating lease commitments in respect of leases expiring	**Land & buildings £**	**Other £**	**Land & buildings £**	**Other £**
Within one year	8,718	1,815	5,730	2,641
Between one and five years	19,563	1,225	13,593	3,040
After five years	20,750	-	23,750	-
Total	**49,030**	**3,040**	**43,073**	**5,681**

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of Northwolds Richardson Group Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by Northwolds Richardson Group Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from Northwolds Richardson Group Ltd totalling £87,806 (2023: £63,288), with £8,193 (2023: £3,414) included within creditors at 31 March 2024.

Peter Meadows, Trustee of Yorkshire Wildlife Trust is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £23,497 (2023: £27,432) were made from YWSL
- Recharges for goods and services provided by the Trust to YWSL of £281,845 (2023: £281,539)
- The transfer under gift aid of the trading profits of YWSL to the Trust of £862 (2023: £8,360)
- YWSL Collected credit card payments on behalf of the trust during the year totalling £84,787 (2023: £59,783)

Outstanding at the year end was a debtor balance due from YWSL of £314,246.

19. Analysis of Net Accumulated Funds

	Balance 1 April 2023	Movement in Funds					Balance 31 March 2024
		Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	
	£	£	£	£	£	£	£
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,454,097	3,848,449	(4,031,483)	111,283	(40,516)	(30,456)	1,311,375
Unrestricted Fixed Asset Funds	2,222,241	-	(177,571)		40,516	30,456	2,115,642
Total Unrestricted Funds	**3,676,338**	**3,848,449**	**(4,209,054)**	**111,283**	**-**	**-**	**3,427,017**
DESIGNATED FUNDS							
Joyce Mary Mountain Fund	410,742	-	(125,376)	-	-	-	285,366
Total Designated Funds	**410,742**	**-**	**(125,376)**	**-**	**-**	**-**	**285,366**
RESTRICTED FUNDS							
North Cave Long Term Fund	1,004,342	-	(111,038)	133,401	-	-	1,026,705
Nature for Climate 1 (Peat)	202,791	1,446,546	(1,609,168)	-	110,000	-	150,169
Manor Farm Endowment	373,545	14,266	(44,150)	25,469	-	-	369,131
Nature for Climate 2 (Peat)	138,336	1,334,675	(1,158,551)	-	-	-	314,459
Ripon City Wetlands Fund	191,685	7,548	(21,443)	13,475	-	-	191,266
Dealtry Legacy Fund	189,204	-	-	25,051	-	-	214,254
North Leeds NR Fund	52,124	-	(33,810)	-	-	-	18,314
North Rivers Fund	122,701	-	(11,673)	-	-	-	111,028
Marine Programme YW	62,882	-	(44,913)	-	-	-	17,969
Wild Ingleborough WWF	29,070	28,293	(45,488)	-	(11,874)	-	-
Torne Land Acquisiton Fund	77,422	-	(95,292)	-	17,870	-	-
Wyke Beck YW	50,546	-	(50,546)	-	-	-	-
Marine Programme YW (Engagement)	21,802	-	(21,802)	-	-	-	-
Potteric Fund YW	1,629	-	-	-	-	-	1,629
Orsted Biodiversity	245,235	347,198	(332,518)	-	(18,186)	-	241,730
Peatland Fund	16,624	-	(16,624)	-	-	-	-
Yorkshire Water YWEU23	250,000	685,000	-	-	-	-	935,000
Wild Ingleborough WWF/Aviva	234,377	284,963	(288,146)	-	(80,526)	-	150,668
Marine Appeal	139,606	(1,161)	(31,612)	-	-	-	106,834
Communities Along the Sand reserve Fund	20,651	-	(3,092)	-	-	-	17,559
Humberhead Levels Fund	30,539	-	(12,668)	-	(17,870)	-	-
Eva Crackles Legacy	55,355	-	-	6,930	-	-	62,285
INNS Fund	37,995	-	(34,162)	-	-	-	3,834
Foss YWEU22	36,000	-	(20,777)	-	-	-	15,223
Wetlands Appeal	35,941	1,452	(37,393)	-	-	-	-
Yorkshire Water Invasive Species	61,033	70,842	(100,559)	-	-	-	31,316
Bolton on Swale Fund	26,723	-	(5,000)	-	-	-	21,723
NY Arc	17,031	54,624	(50,579)	-	-	-	21,076
Derwent Catchment NYCC	26,403	-	-	-	-	-	26,403
Environment Agency NB2	32,059	-	(23,128)	-	1,692	-	10,622
North Cave ST Fund	7,465	10,000	(11,776)	-	-	-	5,690
North Central Reserves YWEU23	-	250,000	(39,412)	-	-	-	210,588
Nature for Climate Rest (HHL)	15,531	1,017,785	(783,828)	-	-	-	249,488
UK Blue Carbon Mapping Project	20,775	7,152	(117,352)	-	95,280	-	5,855
North region YWEU	27,000	-	-	-	(14,484)	-	12,516
INNS Mapper Redevelopment	37,611	27,177	(63,271)	-	-	-	1,517
Barnsley - The Fleets S106	52,528	-	(36,725)	-	-	-	15,803
Yorkshire Water Contracts (Peat)	209,847	175,498	(355,345)	-	-	-	30,000
Natural Retreats Richmondshire	19,000	-	-	-	-	-	19,000
Subtotal	**4,173,406**	**5,761,859**	**(5,611,842)**	**204,327**	**81,902**	**-**	**4,609,651**

19. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2023 £	Movement in Funds: Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	Balance 31 March 2024 £
Project Funds (cont'd)							
EA Derwent CP Fund	8,049	47,803	(29,612)	-	-	-	26,240
Askham YWEU22	78,427	-	(32,282)	-	3,803	-	49,947
Humberhead Levels partnership	14,198	-	(207)	-	-	-	13,991
Environment Agency - WRF Aire	-	168,581	(168,581)	-	-	-	-
Flamborough Nature Reserve	12,034	70.00	2	-	-	-	12,106
River Hull Chalk Stream Fund	28,826	29,000	(20,738)	-	-	-	37,088
Esmée Fairburn - Marine	33,214	46,850	(49,851)	-	-	-	30,213
Morgan Sindall	-	200,000	(60,000)	-	(110,000)	-	30,000
Robertshaw Legacy	625,000	100,000		-	-	-	725,000
Scofield - Wild Ingleborough	3,605	-	(1,576)	-	-	-	2,029
BEACH Esk	963	129,482	(126,135)	-	(4,309)	-	-
Wild Eye	-	373,729	(371,318)	-	-	-	2,411
10,000 Trees Project	83,221	-	(60,824)	-	(22,398)	-	-
YW Contracts Chellow	-	687,857	(558,857)	-	-	-	129,000
YPP Contracts	-	222,090	(222,090)	-	-	-	-
Nature for Climate 3	-	124,810	(124,810)	-	-	-	-
Esmée Fairburn - Peat	117,000	58,000	(134,264)	-	(5,000)	-	35,736
ERYC / EA Fish Mitigation	22,923	69,500	(61,285)	-	-	-	31,139
Land Trust - Carr Lodge	8,191	47,892	(56,083)	-	-	-	-
Environment Agency UAP	-	137,857	(96,224)	-	(1,692)	-	39,941
Nature for Climate HHL	-	122,852	(106,594)	-	-	-	16,258
Doing More for the Derwent	14,966	32,986	(38,495)	-	-	-	9,457
Denaby ings extension	13,844	1,200	(14,684)	-	-	-	360
Orsted - Seagrass	154,681	144,693	(234,904)	-	-	-	64,470
John Ellerman Fund - Marine	8,091	49,000	(24,830)	-	-	-	32,261
Lower Aire YWEU22	260,000	-	(22,319)	-	-	-	237,681
All Other Restricted Projects	150,504	1,633,088	(973,386)	-	57,693	(444,821)	423,078
Restricted Long Term & Project Funds	**5,811,142**	**10,189,197**	**(9,201,790)**	**204,327**	**-**	**(444,821)**	**6,558,054**
Restricted Fixed Asset Funds	**7,426,593**	**-**	**(370,585)**	**-**	**-**	**444,821**	**7,500,829**
Total Restricted Funds	**13,237,735**	**10,189,197**	**(9,572,375)**	**204,327**	**-**	**-**	**14,058,884**
Total Funds	**17,324,815**	**14,037,646**	**(13,906,804)**	**315,610**	**-**	**-**	**17,771,267**

For full Restricted Fund analysis from 2022-23, please refer to Annual Report and Audited Accounts 2022-23.

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2024 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

20. Cash flow analysis

	Note	2024 £	2023 £
Operating activities			
Net incoming resources before gains/(losses)		**130,842**	**915,961**
Adjustment for:			
Interest costs		29,026	18,586
Investment income		(73,509)	(28,462)
Depreciation	**11a**	548,156	484,124
Changes in working capital:			
(Increase) in stock		(8,937)	(24,260)
(Increase) in debtors	**13**	(1,522,980)	(1,649,705)
Increase in creditors	**14**	1,678,741	976,944
Net cash inflow (outflow) from operating activities		**781,339**	**693,189**
Investment activities		**£**	**£**
Investment income received		73,509	24,319
Accrued investment income			4,143
Interest paid		(29,026)	(18,586)
Purchase of fixed & heritage assets		(521,135)	(991,192)
Purchase of investments		(26,548)	(17,738)
Sale proceeds of disposal of assets		48,250	27,213
Net cash inflow (outflow) from investment activities		**(454,950)**	**(971,841)**
		£	**£**
Debt due within one year:			
Increase / (decrease) of secured loan (mortgage)	**14**	635	(6,403)
Debt due beyond one year:			
Decrease of secured loan (mortgage)	**14**	(41,061)	(39,274)
Net cash inflow (outflow) from financing activities		**(40,426)**	**(45,676)**
Total Net Cash inflow (outflow)		**285,963**	**(324,328)**

20. Cash flow analysis (cont'd)

	Note	2024 £	2023 £
Analysis of cash and cash equivalents			
Cash in hand		2,565,617	2,275,512
Cash held for reinvestment		-	-
Accrued investment income		-	4,143
Overdraft		-	-
		2,565,617	**2,279,654**

Analysis of change in net funds / (debt)	Note	1 April 2023 £	Cash Flow £	31 March 2024 £
Cash at bank and in hand		**2,275,512**	290,105	**2,565,617**
Debt due within one year	14	**(44,472)**	(635)	**(45,107)**
Debt due after one year	14	**(406,581)**	41,061	**(365,521)**
Net funds		**1,824,458**	**330,531**	**2,154,989**

21. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,526,268	-	7,500,829	**10,027,097**
Investments		444,331	-	2,188,829	-	**2,633,159**
Cash at bank and in hand		737,055	-	1,828,561	-	**2,565,617**
Stock		149,819	-	-	-	**149,819**
Debtors		620,625	-	5,786,658	-	**6,407,283**
Current Liabilities		(355,087)	(45,107)	(3,245,993)	-	**(3,646,187)**
Creditors > 1 year		-	(365,521)	-	-	**(365,521)**
		1,596,741	**2,115,640**	**6,558,054**	**7,500,829**	**17,771,267**

For comparison to previous year please see below.

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,628,823	-	7,426,593	**10,055,416**
Investments		379,407	-	1,962,690	-	**2,342,097**
Cash at bank and in hand		1,202,031	-	1,073,479	-	**2,275,510**
Stock		140,882	-	-	-	**140,882**
Debtors		711,977	-	4,172,326	-	**4,884,303**
Current Liabilities		(569,458)	-	(1,397,353)	-	**(1,966,811)**
Creditors > 1 year		-	(406,581)	-	-	**(406,581)**
		1,864,839	**2,222,241**	**5,811,142**	**7,426,593**	**17,324,815**

22. Comparative Group statement of financial activities for the financial year to 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
INCOME			
Donations and legacies	2,494,061	710,729	**3,204,790**
People's Postcode Lottery	225,000	-	**225,000**
Charitable activities	885,047	7,415,203	**8,300,250**
Other trading activities	463,087	-	**463,087**
Investments	17,959	18,953	**36,912**
Total Income	**4,085,154**	**8,144,885**	**12,230,039**
EXPENDITURE			
Raising Funds	724,411	70,411	**794,821**
Charitable Activities	3,280,886	7,238,370	**10,519,256**
Total Expenditure	**4,005,297**	**7,308,781**	**11,314,078**
Gains/(losses) on investment assets	(5,237)	(63,203)	**(68,441)**
Net income / (expenditure)	**74,620**	**772,900**	**847,520**
Transfers between funds	1,662	(1,662)	**-**
Net incoming resources before other recognised gains	**76,282**	**771,238**	**847,519**
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	4,899	1,366	**6,265**
Net movement in funds	**81,181**	**772,604**	**853,784**
Reconciliation of funds			
Funds Brought Forward	4,005,900	12,465,132	**16,471,032**
Total funds carried forward	**4,087,081**	**13,237,735**	**17,324,815**

Balance Sheet YWT	Unrestricted Funds £	Restricted Funds £	2023 £
Fixed assets			
Tangible assets	1,658,623	3,783,720	5,442,343
Heritage assets	970,200	3,642,873	4,613,073
Investments	379,417	1,962,690	2,342,107
Total fixed assets	**3,008,240**	**9,389,284**	**12,397,523**
Current assets			
Stock	67,698	-	67,698
Debtors	1,034,666	4,172,325	5,206,991
Cash at bank and in hand	937,657	1,073,479	2,011,136
Total current assets	**2,040,021**	**5,245,804**	**7,285,825**
Liabilities			
Creditors: amounts falling due within one year	554,599	1,397,353	1,951,952
Net current assets	**1,485,422**	**3,848,452**	**5,333,873**
Total assets less current liabilities	**4,493,662**	**13,237,736**	**17,731,397**
Creditors: amounts falling due after more than one year	406,581	-	406,581
Net assets	**4,087,081**	**13,237,735**	**17,324,815**
The funds of the charity:			
General unrestricted funds	1,454,097	-	1,454,097
Designated funds	410,742	-	410,742
Restricted income funds	-	5,811,142	5,811,142
Fixed asset purchases fund	2,222,241	7,426,593	9,648,834
Total funds	**4,087,081**	**13,237,735**	**17,324,815**

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2024, a profit of £862 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2024	**2024 £**	**2023 £**
Turnover	497,324	494,733
Cost of sales	463,092	457,509
Gross Profit	**34,233**	**37,224**
Administrative expenses	33,371	28,865
Profit before taxation	**862**	**8,360**
Gift Aid Donation to Yorkshire Wildlife Trust	862	8,360
Transfer to retained earnings	**-**	**-**

Balance sheet at 31 March 2024	**2024 £**	**2023 £**
Current assets		
Stock	76,286	73,184
Debtors	12,743	8,939
Cash at bank and in hand	231,924	264,375
Total current assets	**320,952**	**346,498**
Liabilities		
Creditors: amounts falling due within one year	320,942	346,488
Total assets less current liabilities	**10**	**10**
Creditors: amounts falling due after more than one year	-	-
Net assets	**10**	**10**
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	**10**	**10**

Looking ahead to 2024/25

We are nature's voice when nature has none. We will continue to advocate for Yorkshire's nature on the broadest possible scale; working extensively across land, river and sea, partnering with councils, landowners and communities, and encouraging love for nature with future generations.

We remain focused on ensuring the ambitious Local Nature Recovery Strategies that Yorkshire's nature needs are created.

We will deliver our innovative programme of nature recovery; from the uplands, through our catchments, to the coast and into our offshore marine environment. We will continue to care for our precious reserves and their wildlife, and will encourage more people to mobilise for nature, particularly increasing opportunities for young people.

We want our voice for nature to be heard strongly throughout Yorkshire and in Westminster as the new Government takes shape. As a result, we will share our stories everywhere – with our supporters, the media and in communities- so that we can drive action on climate and ecological breakdown.

Together, we can create a wilder Yorkshire.

Ripon City Wetlands

CHRIS OSBORNE

Yorkshire
Wildlife Trust

Yorkshire Wildlife Trust
1 St. George's Place
York
YO24 1GN

Phone: 01904 659570
Email: info@ywt.org.uk

ywt.org.uk

Yorkshire Wildlife Trust is registered in England no. 00409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN
Image: Red Kite - Jon Hawkins

YORKSHIRE WILDLIFE TRUST

England & Wales - Charity number 210807

Accounts

Yorkshire Wildlife Trust

Trustees' Annual Report and Accounts

Year ended 31 March 2023

ywt.org.uk

Yorkshire Wildlife Trust is the only charity entirely dedicated to conserving, protecting and enhancing Yorkshire's wildlife and wild places

Yorkshire Wildlife Trust is registered in England no. 409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

Cover Image: Hare by Mark Hamblin/2020Vision

Our vision for Yorkshire

Nature-rich and resilient land and seascapes stretching from the sea to cities and fells with healthy, thriving ecosystems meeting the needs of people across Yorkshire.

Yorkshire's nature plays many roles. A source of beauty and wonder, a place to be active, nature creates great places to live and work.

At the heart of it, nature underpins our economy and even our very existence. Nature provides us all with the very fabric that sustains life – food, materials, water purification, and pollination.

Nature does not charge for her role; however, taking nature for granted has led to a crisis. Habitats and species are disappearing or worsening as we build on natural flood plains, destroy forests and degrade the water and soil, threatening our quality of life.

Yorkshire's wildlife sites and protected areas are working to keep many species from disappearing, but they are too few and far between. We must make them the building blocks of a wider ecological network that will withstand climate change and other pressures, and deliver the services that we depend on.

We now understand more about how important nature is to our health, wealth and wellbeing. We need to help nature, so that nature can help us.

Your support for nature's recovery is vital.

PIXABAY

Roe deer

Working together for **Yorkshire's wildlife**

Welcome to our Annual Report for 2022-23, showcasing some of the highlights that your support has helped us to achieve over the past year.

Record-breaking temperatures, new breeding and visiting species, and stark reminders of the benefits of a healthy natural environment played out last year against a backdrop of ongoing economic and societal uncertainties. Our growing evidence is showing the pressure our wildlife is under.

We continue to expand the programmes of work we do and the reach we have. We are ambitious for our cause and committed to evidence informed action, which enables others to act too.

We are embracing the challenges of external and internal change, learning, and adapting the way we work, showing that we are an evolving strong, resilient team. Together we are making an enduring organisation dedicated to Yorkshire's wildlife.

We are interconnected to the UK and the Crown Dependencies, as a member of The Wildlife Trusts' federation. Increasingly our work as an active contributor to the collaborations and ambitions at national level, will pay dividends for Yorkshire's wildlife and residents.

Our Ambitions are for:

- More land and sea to be positively managed for wildlife, to achieve 30% by 2030.
- At least 1 in 4 people to take positive action for wildlife.
- Active support for wildlife to be embedded within the framework of society.

We could not achieve what we do without the loyal support of the members, funders, volunteers and growing team, and hope this year's report is of interest and you feel as proud as we do of being a part of this amazing Trust and wider movement for wildlife. Finally, to everyone who has supported us in whatever way they could, thank you; we need your support to continue working and meeting our ambitions for wildlife.

Jo Webb, Chair

Martin Randle, Treasurer

Black-winged stilt

NIALL BELL

Our Governance

Directors and trustees

Trustees serving during the year are:
Prof. Alastair Fitter CBE
Christine Packer (until October 22)
David Counsell (until October 22)
Gurdev Singh
Joanna Webb
Joanna Royle (until October 22)
Louise Farnell (until October 22)
Martin Randle
Paddy Hall
Richard Tripp
Nick Perks
Mick Armitage
Pete Meadows (from October 22)
Dr Ceri Williams (from October 22)
Nabil Abbas (from October 22)
Michael Graham (from October 22)
Dr Jane Smart OBE (from October 22)

Officers of the Trust

President
Prof. Sir John Lawton

Patrons
Stephen Martin OBE

Chair of the Board
Joanna Webb

Company Secretary
Christine Packer (until October 22)
Nick Perks (from October 22)

Honorary Treasurer
Martin Randle

Directors of Yorkshire Wildlife Services Limited
Darren Tiffney
Christine Packer

Yorkshire Wildlife Trust
Charity number 210807. Company number 409650

Yorkshire Wildlife Services Limited
Company number 9922108

Head Office
1 St. George's Place, York, YO24 1GN

Legal Advisors
Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors
Saffery LLP, Chartered Accountants and Registered Auditors, Mitre House, North Park Road Harrogate, HG1 5RX

Bankers
Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Chief Executive Officer
Rachael Bice

Deputy Chief Executive
Martin Slater

Director of Finance
Darren Tiffney

Director of Fundraising and Engagement
Amanda Spivack

The trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2023.

The trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Annual Report and consolidated accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association.

The financial statements comply with the Charities Act 2011 and the Companies Act 2006.

Charitable Objects

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.

- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.

- To promote research in all branches of nature study and to publish the useful results thereof.

Establishing the State of Yorkshire's Nature

Our Nature Recovery Committee, made up of trustees and external experts, ensures our work is informed by the best available evidence and nature conservation practices so we can optimise our impact on and off our reserves.

We are working in partnership to gather evidence and new insight on what is needed to deliver nature's recovery across Yorkshire. The first phase of work to establish the State of Yorkshire's Nature has told us:

YORKSHIRE SUPPORTS

Around **two thirds** of British flora

Around **60%** of British moth and butterfly species

Around **70%** of British breeding bird species

and therefore makes an important contribution to British biodiversity

Of the plants, birds and lepidoptera, nearly 300 are species of national conservation concern and around 130 have a particularly large part of their British distribution in our county, making us important custodians. We call these Yorkshire stronghold species.

- **17 plant species** have gone extinct in Yorkshire since before 1970
- **1 in 4 plant species** have declined since before 2000
- **7% of our macro moth species** have declined since 2000
- **35% of our breeding bird species** have experienced a decline in their distribution between 1990 and 2010.

This work is generously supported by Joyce Mary Mountain Will Trust. We also would like to offer thanks to Yorkshire Naturalist Union, British Trust for Ornithology, Botanical Society of Britain and Ireland, Butterfly Conservation and Rothamsted Experimental Station for their contributions to the work so far.

ywt.org.uk/driving-natures-recovery

JOHN BRIDGES

Willow tit

Delivering nature's recovery at landscape scale

From the uplands to the coast, we are challenging ourselves to work at a larger scale to create bigger, better and more joined up places for nature. This will enable nature's recovery to accelerate, and increase resilience to a changing climate.

Yorkshire Peat Partnership

The team has completed restoration plans for over **40,000 hectares** of upland blanket bog in Yorkshire and another **6,850 hectares** of peatland have come under restoration management this year.

All peatland has been surveyed across the North York Moors through National Parks Nature, supported by the **Nature for Climate Discovery grant.**

Lowland peat has been surveyed across the **Humberhead Levels** so restoration work can begin, with support of the **Nature for Climate Fund.**

JENNY SHARMAN

Peat surveys

Wilder uplands

Our Wild Ingleborough programme is growing from strength to strength and this year the area in restoration management increased to **1600 hectares**, with **19 hectares of Ashes Shaw pasture** acquired permanently for wildlife thanks to generous donations.

We have also welcomed increasingly diverse visitors to the Ingleborough region. The **Our Ingleborough Festival** included an exhibition for local people and visitors and a film which had captured the oral history of the landscape from residents.

- Across the landscape over **11,000 trees** were planted to kickstart the reestablishment of the natural treeline and bring back woodland habitats on the mountainside.

- The peatlands have begun to be revitalised through the planting of **10,000 sphagnum moss plugs** which will improve water retention and start to rebuild the peatlands.

- Looking ahead, we have secured development funding from the **Defra Environmental Land Management Landscape Recovery Scheme pilot**. This will be used to explore the mechanisms needed to enable farmers and landowners to manage their businesses in close harmony with nature, to work together to bring back thriving populations of **black grouse, curlew, ring ouzels**, and to draw the nearby **red squirrels** further into the Dales. we want to connect **2500 hectares** of land across Ribblesdale including Ingleborough, Kingsdale Head and Chapel-le-Dale.

MARK HAMBLIN/2020VISION

Black grouse

The Wilder North Sea

From the coastline into the deeper sea, we advocate for marine wildlife, and pioneer new seascape restoration approaches to deliver The North Sea Wildlife Trusts' Strategy. Our marine wildlife is precious and under pressure, and by working with others we want to significantly accelerate habitat restoration and enable more species to recover around our coast and in our seas.

Through the Wilder Humber partnership with renewables company Orsted and Lincolnshire Wildlife Trust, habitat restoration including **74 acres of seagrass meadow** and a reef of **half a million oysters** has started to reinvigorate the natural marine ecosystem, store carbon and improve water quality.

Over **50 miles** of coastline, **50 tonnes** of waste (equivalent to 2 humpback whales) has been removed, catalysed by **104 pollution surveys**, associated beach clean ups, and the Fishing for Litter initiative by local fishermen.

The Dogger Bank Marine Protected Area is now **fully protected** from the use of damaging bottom-towed fishing gear. The byelaw, implemented in June 2022, means the area's sensitive sandbanks will be better protected and have a chance to recover.

Four hectares of scrub was cleared at Spurn Point to develop the mosaic of habitats, improve the dune structure and age profile of the buckthorn.

Working in partnership with the **Spurn Bird Observatory,** the beach nesting sites for rare **ringed plover** and **little terns** were protected, with ringed plovers breeding successfully.

Our Living Seas Centre reopened with a **new café and educational activities** for all ages. The education centre will be refreshed next year.

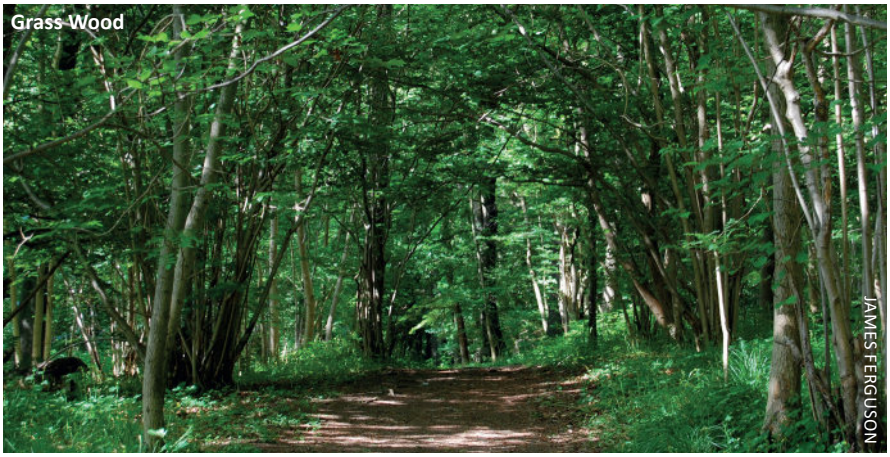
Spurn

IFM VISUALS

Caring for woodlands

Healthy woodlands provide a rich, biodiverse environment, showcasing our wonderful tree species, shade-loving plants and wildflowers. They also host a vast variety of birds, insect species and mysterious fungi. But these vital and varied wild havens are facing increasing challenges.

Ash dieback is a growing problem both in our woodland reserves and more widely across the UK. We are assessing and felling dead and dying trees on a number of our reserves, including more recent work at Grass Wood, Moorlands and Little Beck Wood. This work is having a huge impact on our time and resources, and the long-term impact of the disease and effectiveness of our management techniques will be assessed over the coming years.


Grass Wood

JAMES FERGUSON

Restoring rivers

We work in river systems across Yorkshire, enabled by the Environment Agency and in partnership with landowners. In catchments such as the Wiske and Lower Esk, our work improves water quality, wetland habitats, and increases the number of ponds and scrapes. We are also delivering a highly-skilled programme of invasive non-native species (INNS) treatments.

- Yorkshire Derwent Catchment Partnership secured funding for natural flood management works across the catchment, resulting in **67km of surveys** and **54km** of invasive non-native **species management**, working with more than **60 landowners.**

- A Networks for Nature grant from National Highways kickstarted **40 improvement projects** across the River Calder catchment, managed invasive non-native species and habitat creation.

- White-clawed crayfish were found in **Luddenden Brook in Calderdale**, not seen in that area of Yorkshire since 2014 and testament in part to partnership water quality restoration work.

- We began the next phase of work to support native **white-clawed crayfish** recovery including options for a hatchery to help repopulate water courses, assessed ark sites, and continued to raise awareness about biosecurity among user groups.

White-clawed crayfish

PETER CAIRNS/2020VISION

Our wilder wetlands

In a changing climate, wetlands are essential refuges for Yorkshire's wildlife and global migratory birds. They also host wonderful wildlife spectacles, and spaces for people to be more deeply immersed in nature. Creating and managing wetlands can be complex — it takes time and investment to get the conditions right for a rich myriad of species — and we have had some great success.

Our Wilder Wetlands campaign raised **£142,937** thanks to generous donations, and funding from Biffa Award to make improvements to visitor infrastructure at Adel Dam nature reserve. We received a specific donation to support land acquisition at Denaby Ings, helping us to control water levels there more effectively for wildlife in the future.

The additional funds enable us to create more vital habitats for our wetland birds such as reedbeds, scrapes and islands, and these new wet spaces will improve the resilience of our wetlands to climate change and drought. Our refreshed infrastructure will tie all of this together, bringing wildlife spectacles closer for our visitors.

- Rare **black-winged stilts** bred for the first time in the north of England at our Potteric Carr reserve, successfully raising four young. The nest was protected from potential harm by a huge volunteer effort.

- Glossy ibises, spoonbill and spotted crakes were seen on our wetlands – a sign of our changing climate and the **migration of species north**.

- New shingle islands, sand martin banks, and reedbed nurseries formed of **25,000 reed plugs** were created as part of the **30 hectare** extension at North Cave Wetlands.

- A colossal starling murmuration of around **250,000 birds** appeared at **Ripon City Wetlands,** attracting new visitors to the reserve during the winter months.

- Marsh stitchwort was re-discovered at Potteric Carr for the first time in **40 years**. Willow emerald damselflies were also recorded for the first time, and the reserve now supports **905 species** out of the **2500 species** of UK moths.

- We saw evidence of **otters breeding** at Wheldrake Ings for the first time since the 1960s.

- Two pairs of **avocets bred successfully** at Staveley, and then took their fledged chicks to Ripon City Wetlands.

- **16 more ponds** were created for great crested newts, meaning there is **2540m²** of new habitat in north and west Yorkshire.

- Visitors to **Adel Dam** in Leeds can now enjoy new and improved wildlife-watching opportunities, with brand-new information boards, a new bird feeding area and improved trails thanks to Biffa Award.

Wheldrake Ings

JOHN POTTER

Conservation grazing

Our cattle, sheep and ponies — and those loaned in through grazing arrangements — join us in managing our reserves to control vegetation, create dynamism and promote species-rich grasslands.

■ Thanks to our Amazing Grazing appeal last year, we extended our use of Nofence collars to **65 Highlands**, **Galloways** and **Dexters**. They all now wear collars enabling safe conservation grazing on our reserves at **Spurn**, **Wheldrake Ings, Askham Bog** and **Brockadale**.

■ Our herd of belted Galloways grazed **Ripon City Wetlands** for the first time to reduce the extensive willow spread, creating muddy edges to the lagoons for wetland plants, invertebrates and wading birds.

■ Following detailed research and planning, we swapped some of our Hebridean sheep for four **Konik ponies** with Kent Wildlife Trust. The ponies are restoring habitat at Huxterwell Marsh at Potteric Carr by grazing previously inaccessible and hard-to-manage areas.

BRIAN LAVELLE

Nofence collars

Speaking up and advocating for wildlife

We mobilised supporters to #DefendNature when it looked like the new Government was going to ride roughshod over many of the protections our wildlife relies on — a campaign which is sadly still needed.

■ We continued to work with the **Yorkshire and Humber Climate Change Commission** to meaningfully address the nature and climate crisis, and we signed up to the **Climate Action Pledge.**

■ We facilitated a successful workshop event bringing together the four responsible bodies for developing **Local Nature Recovery Strategies (LNRS)**, as well as other stakeholders. This is the first step on the road to four effective LNRS that complement each other and build a more cohensive strategy.

■ We continued to engage in the **Planning System** to speak up for the wildlife across Yorkshire under pressure from development. We also began exploring potential for biodiversity net gain across the region.

LI-ANN LIM

Defending nature

Connecting people with Nature

The Wildlife Trusts have a long history, founded in grassroots action. At the end of 2022, we launched #TeamWilder, an ambitious new approach empowering local communities to be the leaders and stewards in positive change for nature. The response has been fantastic and we are developing closer ties with even more communities in future.

In Hull, we are pioneering **Dynamic Drains**, supporting Hull City Council's bee-friendly green roof bus shelters and helping West Hull RLFC to 'wild' parts of their grounds.

Our new **Wildlife Gardening Award launched** in March to great and ongoing success, encouraging people to take action no matter the size of their plot.

Over **7000 people** attended the Trust's **390 events** throughout the year to enjoy and watch wildlife. Including school and group sessions, we engaged over **10,700 people**.

#TeamWilder is delivered by our new Community Engagement team. **Nextdoor Nature** in Hull and Doncaster is up and running with funding secured from **National Heritage Lottery Fund** and **People's Postcode Lottery**.

Blackbirds, pigeons and sparrows were the top three in the third **Great Yorkshire Creature Count,** when over **3000 participants** searched for **30 species** in their gardens and neighbourhoods.

Cliff the Puffin delighted his fans at the biggest and best **Puffin Festival** in Flamborough in May, and **'Knitterns'** now roost at Potteric Carr following our **Wilder Wetlands Campaign!**

Citizen scientists have been our **'Eyes on the Bog'** to monitor our peatlands using more than **40 special monitoring plots** across a range of different peatland sites.

Wilder Communities Engagement Officer Andy Steele received the **Dame Mary Smieton EDI Award** for his work with Welcome to English, a Hull-based community group supporting asylum seekers and refugees.

Thank you to our amazing volunteers

Our volunteers are vital contributors to our work for Yorkshire's wildlife and the overall sustainability of the Trust. By offering their time, knowledge, skills, support and networks, our volunteers enable the resources we have to reach further and have more impact than could be achieved by staff alone.

Our amazing volunteers gave over **46,000 hours** of their time to help care for the Trust's reserves and other wild places.

100% of our volunteers say volunteering improves their wellbeing and rated our staff managers at **4.4/5 -** their highest score ever!

We launched **Discovery Days t**o give people an insight into volunteering – **93% of current volunteers** would recommend working with us.

175 individuals attended training from the Volunteer Programme.

Our Spurn volunteers won **National Lighthouse of the Year** – maintaining the lighthouse depends on their dedicated skill.

HOWARD RODDIE

Volunteers in total

1,054

(volunteers, voluntary trainees and corporates)

17	Voluntary trainees
223	Corporate volunteers
814	Volunteers

Thank you to our generous supporters

To our our members – your loyal support means the world to Yorkshire's wildlife, and we've been truly humbled that so many of you have stepped forward to increase your support in this challenging time. We're so grateful for everything you make possible, and we want to continue to make you proud to support us every day.

Generous **legacy donors** left gifts to support our work including land acquisition at Brockadale nature reserve and the purchase of Ashes Shaw Pasture at Wild Ingleborough. We also received a substantial and generous unrestricted legacy towards the end of the year.

Individual donors and corporate supporters made significant contributions to our work financially and through volunteering. We were delighted that so many of you joined us at North Cave Wetlands, Adel Dam, Potteric Carr, Staveley and Denaby Ings nature reserves for exclusive events when we told you more about our work.

Our **grant funders** have helped to support ongoing work with wildlife, people and our organisation. These include a grant from Esmee Fairbairn to develop work around our EDI policies, and a significant grant from NHLF/PPL to launch #TeamWilder through the Nextdoor Nature programme. We successfully secured funding for a second year from Yorkshire Coast BID for the Puffin Festival, and from the Banks Foundations for a replacement water pump at Potteric Carr.

Corporate Members and Supporters

A warm welcome to our new corporate members:
Harmony Energy, NDL Software Ltd, Close Brothers Group PLC, Leeds Building Society, Aviva PLC, Dalesbred Ltd.
As well as to our new corporate supporters: Airedale International, Alexandra Stanley Properties, Arch-Comms, BAMM, Cloud Kickers, Banks Group, Hull & Pickering Quakers, Meltons Restaurant, Northern Monk, Regenesis, Sea2Sky

We appreciate the ongoing support from a wide range of Yorkshire's businesses who value our work – thank you.

Common blue at North Cave Wetlands
RICHARD WILLISON

Gold Members:
Dr Reddy's Laboratories (EU) Ltd
GB Railfreight Ltd
Harmony Energy Ltd
H C Slingsby PLC
Jay-Be Ltd
NDL Software Ltd
University of Leeds
Wykeland Ltd
The Symphony Group PLC

Silver Members:
Close Brothers Group PLC
Leeds Building Society
Lightrock Power Ltd
TOG24 / Mileta Sports Ltd
The Bio-D Company Ltd
University of Bradford
University of York

Bronze Members:
Aviva PLC
Consulo Financial Planning Ltd
Croda International PLC
Dalesbred Ltd
Double Two Ltd
Evans Property Group Ltd
Far 'n' Beyond Ltd
Forest Holidays Group Ltd
Friendship Estates Ltd
Henry Boot PLC
Inntravel Ltd
Lubrizol Ltd
Peppers Marquees Ltd
Read Family Group Ltd
Reed Boardall Group Ltd
Sloemotion Distillery Ltd
Syngenta Ltd
Tennants Auctioneers Ltd
W Clifford Watts Ltd
Xiros Ltd

Corporate Supporters
Airedale International
Alexandra Stanley Properties
Andrew Bennett Wildlife Photography
Arch-Comms
BAMM
Clarks Vehicle Conversions
Cloud Kickers
Banks Group
Barratt Foundation
Beechfield Brands
Castle Howard
Hull & Pickering Quakers
Melton's Restaurant
Northern Monk
Potter Associates
Regenesis
Sea2Sky
Vine House Farm
Vp plc
Whitby Distillery
Yorkshire Water / Kelda Group

Our finances

Despite a challenging financial climate, we have delivered a financially stable organisation with an increased turnover of £12.2m, a record year for the Trust. Our reserves are effectively supporting the scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

Income has increased again this year, with a significant proportion of this from the Nature for Climate funding for peatland restoration. This has also created some cash flow challenges, as the claims have been substantial and the process complex, illuminating the technical skills and administrative capacity needed to manage larger and more complex programmes of work in future.

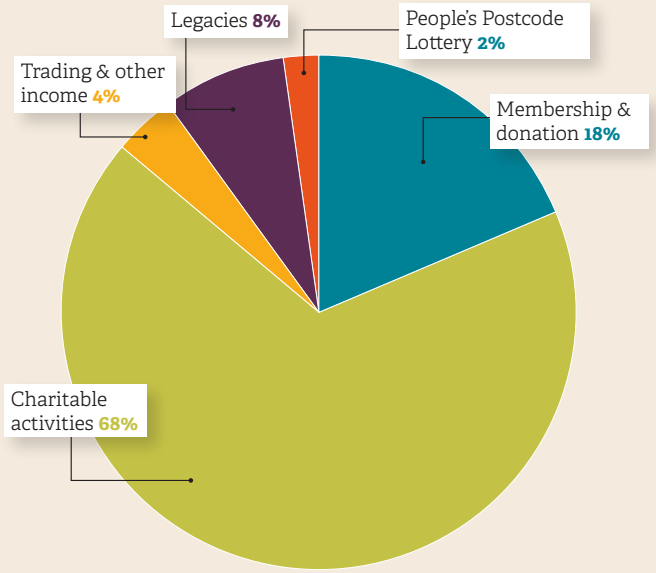
The partnership with Ørsted offered new income streams for marine restoration with investment in staff and infrastructure to increase restoration capability and capacity.

The expansion in project capital and revenue delivery commitments within the Nature for Climate and Ørsted work programmes generated increases in the work grouped under Living Landscapes and Living Seas compared to 21/22.

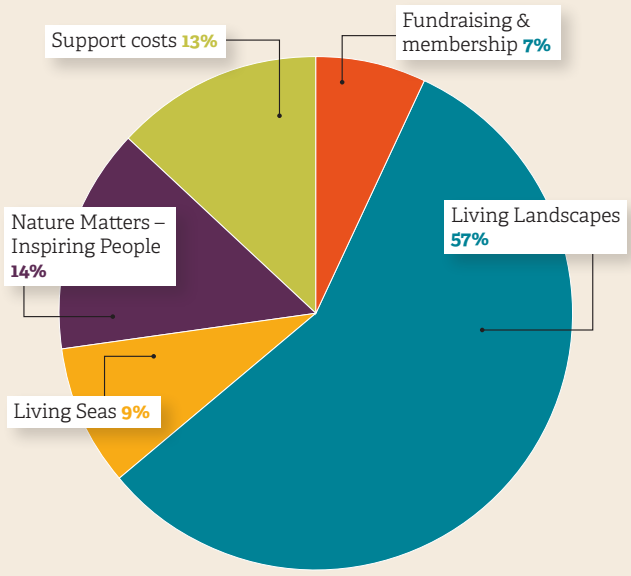
Like many charities, membership numbers have fallen slightly this year as the cost-of-living crisis has particularly impacted families. However, we continue to recruit new members and the overall value of memberships has been maintained, thanks to many members increasing their subscriptions.

We continue to invest in our support services and infrastructure to meet the demands of the growing organisation, particularly in IT and Communications, Finance and Human Resources.

Income £12,230,039



Expenditure £11,313,844



Looking ahead to 2023/24

Our voice will be heard strongly throughout Yorkshire - through the media, at events and in communities - to drive and inspire action which addresses the climate and nature crises. These are the most urgent issues of our time, and will impact the future of all of Yorkshire's widlife.

Our focus is on ensuring Local Nature Recovery Strategies include the level of ambition Yorkshire's nature needs. We will use our evidence and experience to encourage responsible authorities to adopt enduring and meaningful plans for nature.

We will deliver an innovative programme of nature recovery work through our peat, marine and Wild Ingleborough programmes. These will be enabled by traditional and emerging funding sources and work with partnerships which are transforming our landscapes for the better.

Using the guiding principles of #TeamWilder, our major engagement programmes will return and we will continue to encourage action at home through our Wildlife Gardening Award and provide further opportunities in communities as well as with the Trust directly at events, shows and via volunteering activities.

Our dedicated care of our precious nature reserves continues, improving both our habitats and visitor infrastructure so that Yorkshire's wildlife has a supportive and dedicated refuge from which to thrive.

Grey seal

JAMES ARNES

Yorkshire Wildlife Trust
Report of the Board of Trustees

The 2022-23 financial year consolidated our recent achievements, with ambitious large-scale programmes of landscape restoration. This was against a challenging economic backdrop of pressures from the cost of living and inflation of goods, utilities and services. Our reserves continue to play an important role in supporting the increased scale of the organisation and our programmes of work, whilst allowing us to carefully manage our risks.

Contents

Financial and fundraising overview 17

Principal risks and uncertainties 18

Financial Reserves and Investment Policies 18

Yorkshire Wildlife Trust Governance 19

Auditors Report 21

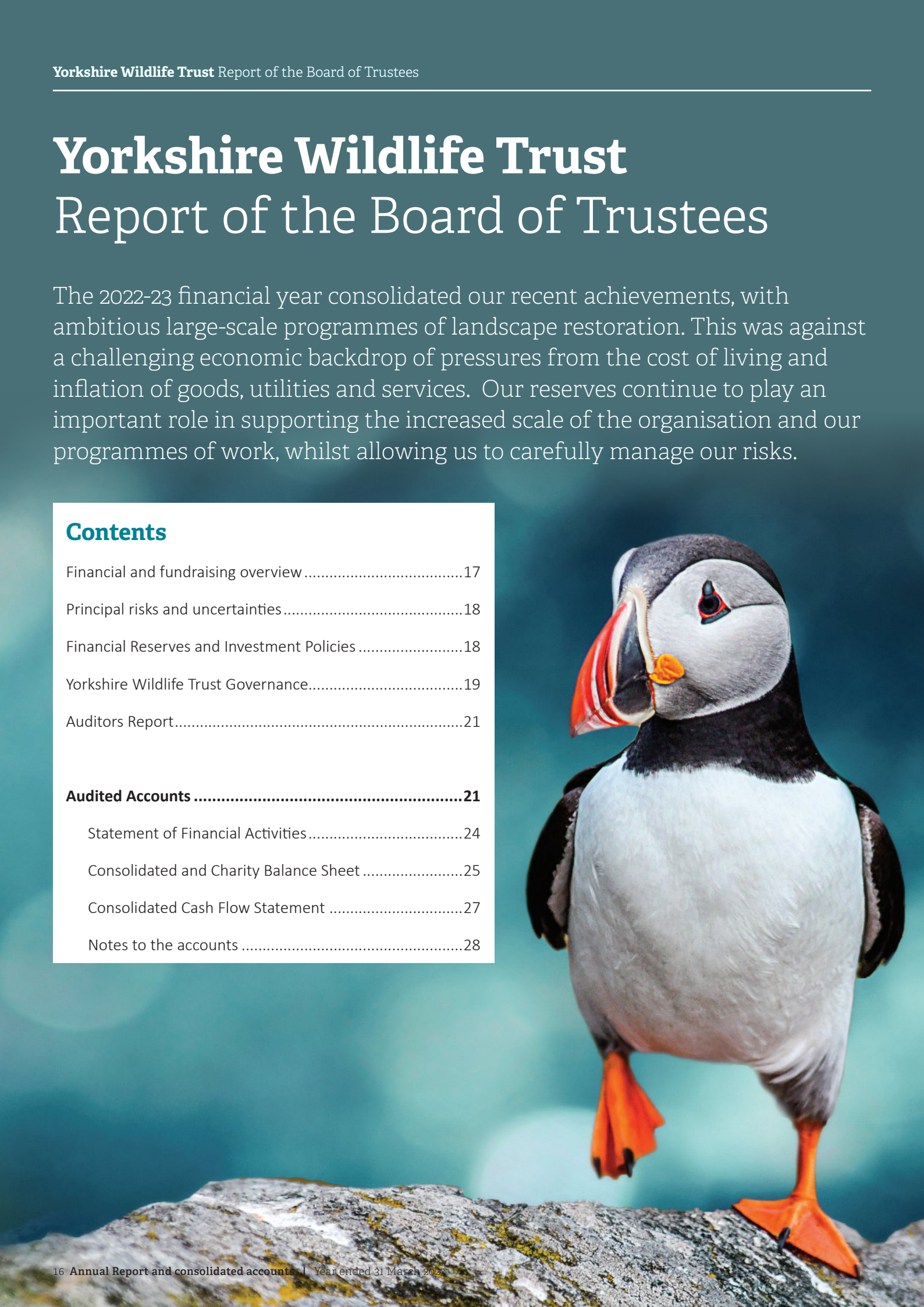
Audited Accounts 21

Statement of Financial Activities 24

Consolidated and Charity Balance Sheet 25

Consolidated Cash Flow Statement 27

Notes to the accounts 28



Financial and Fundraising overview

We remain focused on our financial management and fundraising activities to ensure that the Trust has the resources it needs. Our finances have faced challenges this year due to inflationary pressures, diminishing investment returns and continued pressures arising from land subsidy income reductions. We have also made important investments in our central functions including our Finance and HR systems, in addition to mobile IT equipment.

Our financial outturn for 22/23 however shows a surplus of £0.17m. This pleasing position reverses the small deficit of £0.09m posted in 21/22.

We are once again proud to partner with agencies such as Natural England, the Environment Agency, local and national government to deliver landscape-scale restoration projects. We hope to build on these relationships with the introduction of green financing opportunities such as carbon credits and Biodiversity Net Gain.

Carbon reduction

Yorkshire Wildlife Trust is committed to reach carbon net zero by 2030, and strives to go beyond this target, embedding best practice and adopting a holistic approach to carbon reduction through its work, people and practices. The data shows our actual carbon footprint from 2018 – 2022, estimated emission for 22/23 and the target forecast for 23/24. It is worth noting that the target emission for 21/22 was 489 tonnes, resulting in the Trust being an additional 25.31 tonnes of CO2 below target.

Table One – Yorkshire Wildlife Trust Carbon Emissions

Yorkshire Wildlife Trust Carbon Emissions					Estimate	Target
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Total tonnes of CO2 equivalent	649.42	603.95	402.75	463.69	435.00	396.00

Our analysis compares our usage including; electricity and heating, transportation at work, staff commutes and allowances arising from the carbon impacts of hybrid working from home. Our figures also consider emissions from our conservation grazing herd of livestock.

Our fundraising portfolio of activity continues to grow with corporate partners increasingly interested in funding our landscape and seascape scale work. Wilder Wetlands focused on our wetland nature reserves, specifically drawing attention to Potteric Carr, Adel Dam, Staveley and North Cave as visitor hot spots. We launched an appeal to members through our magazine and newsletters and were humbled to receive donations totaling £142,937. This included £35,617 from members; a £75,000 grant from Biffa Award for Adel Dam; £26,000 in private donations to extend our land holdings at Denaby Ings nature reserve and £5,820 grant from the Banks Group to renew a water pump at Potteric Carr. We are incredibly grateful to everyone who donated.

We are delighted to continue our affinity partnership with silver business members **TOG24** who have produced two t-shirt designs and a tote bag, and with **Whitby Gin** on their Navy Strength gin. We also received sponsorship from **Croda International Plc** for our new *Discover Yorkshire's Wildlife* guidebook and welcomed new gold business members **Harmony Energy** and **NDL Software Ltd**.

The support we continue to receive from our business members, partners and funders has helped us to fund and carry out vital work. This includes corporate grant funding for improvements to Owl Wood and Pit Plantation nature reserve from Banks Group; and project support and Wild Work Day participation from the University of Leeds.

We also reached out to our members in December - following the extremely difficult and challenging year for Trust finances- and asked for a voluntary uplift in their membership subscriptions. We were absolutely thrilled and humbled with the response. 1254 members very generously increased their membership subscriptions by an average of £2.79per month; this fabulous generosity resulted in an annual average increase of £41,979pa (£51,967 inc.Gift Aid) for nature conservation.

Thank you

We have been fortunate in recent years to receive funds in legacies, which this year totalled £925,156 (with £150,000 accrued) for which we are humbly grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps to protect and restore wild places and wildlife for future generations.

Trustees' Annual Report

Principal risks and uncertainties

The Trustees regularly review the risks the charity faces and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- Significant challenges in recruiting and retaining staff due to wage inflation and the volatility in the UK jobs market.

- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime.

- Rising costs and inflationary pressures of energy, materials and supplier costs may lead to greater unrestricted contributions to projects and greater likelihood of increased core costs.

- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.

- The risk of serious injury to staff or contractors from high-risk activities such as chain sawing, large scale land restoration, marine research and restoration activities.

- The management of 111 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.

- The occurrence of an event that threatens the reputational damage or integrity of the Trust.

- Risk of not having sufficient cash flow to support large grant funded projects that deliver income in arrears.

- Potential for overtrading with limited resource to deliver a large, diverse range of projects.

- Maintaining UK GDPR compliance and best practice with differing data sets and data sharing agreements.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy and Going Concern considerations

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves is £1m, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2023, the Trust had total reserves of £17.32m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £4.09m, with general unrestricted funds up £0.17m to £1.45m (2022: £1.28m). The agreed budget for 23/24 forecasts a year end deficit of £0.32m, which would reduce the unrestricted funds to £0.13m above the Trust's target level of £1m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long-term mortgage liability, are set aside as designated funds as these assets are not generally available for day-to-day operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

Uncertain global financial markets due to the Ukranian conflict, rising inflation and disruption to global supply chains, resulted in overall investment losses of £0.05m (2022: £0.21m gain). Despite the disappointing result overall, it was pleasing to see gains in the final two quarters of the year. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising. All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so.*

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator. In the year 22/23 we received a total of 6 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/ maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 13 trustees. The trustees serving during the year are listed at the beginning of this report. Rachael Bice was Chief Executive throughout the year.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 23 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees

Joanna Webb, Chair
31/01/2024

Auditors Report

Opinion

We have audited the financial statements of Yorkshire Wildlife Trust (the parent charitable company) and its subsidiary (the group) for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet and the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company's state of affairs as at 31 March 2023 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 20, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities: We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non- compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Saffery LLP

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery LLP
Chartered Accountants Statutory Auditors
Mitre House, North Park Road, Harrogate, HG1 5RX
Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

31 January 2024

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOME					
Donations and legacies	4	2,494,061	710,729	**3,204,790**	3,158,664
People's Postcode Lottery	4	225,000	-	**225,000**	225,000
Charitable activities	5	885,047	7,415,203	**8,300,250**	6,087,885
Other trading activities	6	463,087	-	**463,087**	441,244
Investment Income	7	17,959	18,953	**36,912**	14,737
Total Income		**4,085,154**	**8,144,885**	**12,230,039**	**9,927,531**
EXPENDITURE					
Raising Funds		724,411	70,411	**794,821**	664,623
Charitable Activities		3,280,886	7,238,370	**10,519,256**	8,917,463
Total Expenditure	8	**4,005,297**	**7,308,781**	**11,314,078**	**9,582,086**
Gains (Losses) on investment assets	15	(5,237)	(63,203)	**(68,441)**	205,700
Net income		**74,620**	**772,900**	**847,520**	**551,146**
Transfers between funds		1,662	(1,662)	**-**	-
Net incoming resources before other recognised gains		**76,282**	**771,238**	**847,519**	**551,146**
Other recognised gains/(losses)					
Gains on fixed assets		4,899	1,366	**6,265**	4,167
Net movement in funds		**81,181**	**772,604**	**853,784**	**555,312**
Reconciliation of funds					
Funds brought forward		4,005,900	12,465,132	**16,471,032**	15,915,720
Total funds carried forward		**4,087,081**	**13,237,735**	**17,324,815**	**16,471,032**
Represented by:					
General unrestricted funds		1,454,097	-	**1,454,097**	1,283,216
Designated funds		410,742	-	**410,742**	589,354
Restricted income funds		-	5,811,142	**5,811,142**	5,473,353
Fixed asset purchases fund		2,222,241	7,426,593	**9,648,834**	9,125,108
Total funds		**4,087,081**	**13,237,735**	**17,324,815**	**16,471,032**

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust

CONSOLIDATED AND CHARITY BALANCE SHEET

as at 31 March 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	**11a**	5,442,343	5,044,857	5,442,343	5,044,857
Heritage assets	**11b**	4,613,073	4,524,443	4,613,073	4,524,443
Investments	**15**	2,342,097	2,391,073	2,342,107	2,391,084
Total fixed assets		**12,397,514**	**11,960,374**	**12,397,523**	**11,960,384**
Current assets					
Stock	**12**	140,882	116,622	67,698	56,565
Debtors	**13**	4,884,303	3,234,598	5,206,992	3,493,965
Cash at bank and in hand		2,275,512	2,601,564	2,011,136	2,386,688
Total current assets		**7,300,695**	**5,952,784**	**7,285,825**	**5,937,218**
Liabilities					
Creditors: amounts falling due within one year	**14**	1,966,812	996,270	1,951,951	980,715
Net current assets		**5,333,883**	**4,956,514**	**5,333,874**	**4,956,503**
Total assets less current liabilities		**17,731,397**	**16,916,887**	**17,731,396**	**16,916,887**
Creditors: amounts falling due after more than one year	**14**	406,581	445,855	406,581	445,855
Net assets		**17,324,815**	**16,471,032**	**17,324,815**	**16,471,032**
The funds of the charity:					
General unrestricted funds		1,454,097	1,283,216	1,454,097	1,283,216
Designated funds		410,742	589,354	410,742	589,354
Restricted income funds		5,811,142	5,473,353	5,811,142	5,473,353
Fixed asset purchases fund		9,648,834	9,125,108	9,648,834	9,125,108
Total funds	**19**	**17,324,815**	**16,471,032**	**17,324,815**	**16,471,032**

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 31/01/24 and signed on their behalf by:

Joanna Webb
Chair

Martin Randle
Hon. Treasurer

Company no 409650

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Fixed assets					
Tangible assets	**11a**	1,658,623	3,783,720	5,442,343	5,044,857
Heritage assets	**11b**	970,200	3,642,873	4,613,073	4,524,443
Investments	**15**	379,417	1,962,690	2,342,107	2,391,084
Total fixed assets		**3,008,240**	**9,389,284**	**12,397,523**	**11,960,384**
Current assets					
Stock	**12**	67,698	-	67,698	56,565
Debtors	**13**	1,034,666	4,172,325	5,206,991	3,493,965
Cash at bank and in hand		937,657	1,073,479	2,011,136	2,386,688
Total current assets		**2,040,021**	**5,245,804**	**7,285,825**	**5,937,218**
Liabilities					
Creditors: amounts falling due within one year	**14**	554,599	1,397,353	1,951,952	980,715
Net current assets		**1,485,422**	**3,848,452**	**5,333,873**	**4,956,503**
Total assets less current liabilities		**4,493,662**	**13,237,736**	**17,731,397**	**16,916,887**
Creditors: amounts falling due after more than one year	**14**	406,581	-	406,581	445,855
Net assets		**4,087,081**	**13,237,735**	**17,324,815**	**16,471,032**
The funds of the charity:					
General unrestricted funds		1,454,097	-	1,454,097	1,283,216
Designated funds		410,742	-	410,742	589,354
Restricted income funds		-	5,811,142	5,811,142	5,473,353
Fixed asset purchases fund		2,222,241	7,426,593	9,648,834	9,125,108
Total funds	**19**	**4,087,081**	**13,237,735**	**17,324,815**	**16,471,032**

Company no 409650

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash inflow from operating activities	**20**	**693,189**	**(1,528,601)**
Cash outflow from investment activities	**20**	(971,841)	(1,160,020)
Cash outflow from financing activities	**20**	(45,676)	(50,538)
Change in net cash in the year		**(324,328)**	**(2,739,159)**
Cash and cash equivalents at beginning of period		2,603,982	5,343,141
Cash and cash equivalents at end of reporting period		**2,279,654**	**2,603,982**
Represented by:			
Cash at Bank		2,275,512	2,601,564
Accrued investment income		4,143	2,418
Cash held for reinvestment		-	-
		2,279,654	**2,603,982**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

a. ***Basis of accounts***

(i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.

(ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice - Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.

(iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.

(iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

(v) All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit / (loss) for Companies Act purposes comprising the net income for the year including net realised gains and losses on investments was a surplus of £170,881 (2022: Loss of £88,340)

b. ***Funds held by the charity***

Restricted Income Funds

(i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

(iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

(iv) The Trustees occasionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds

c. ***Income and Expenditure***

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

(vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.

(viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

(i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

- Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
- Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
- Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.

(ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

(i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

(i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

(i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.

(ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

(i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

i. Pension Costs

(i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

(ii) In reference to the previous Define Benefits Pension Scheme, the Royal Society of Wildlife Trusts (RSWT) is currently investigating whether additional payments to the Wildlife Trusts Pension Scheme by Yorkshire Wildlife Trust are required to meet historic pension liabilities. RSWT's investigations may require legal proceedings against other third parties. The outcome of this process is not expected to be known for 12 to 24 months.

j. Consolidated financial statements

(i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

(i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2023

2. APPEALS

	2023	2022
	£	£
Give Seas a Chance	2,775	135,718
Wildlife Recovery Fund	1,192	569
Peatland Appeal		936
Amazing Grazing Appeal	6,479	8,018
Denaby Ings Reserves Appeal		1,030
Wetlands Appeal	36,956	
Other Appeals	105	-
Total	**47,507**	**146,270**

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2023	2022
	£	£
Neil Stephen Chrystie	475,212	-
Barbara Wemys	80,017	-
Keith Donald Barrass	65,000	-
Terence Westmoreland	41,425	22,000
Barbara Smith	33,431	10,000
Brian Robertshaw	25,000	600,000
Barry Couldwell	16,645	-
Gavin Boyd	7,500	-
Ann Valerie Cotton	7,390	-
Patricia Ibbotson	7,000	-
Andrew Keith Jobbings	4,030	-
Rosemary Maine	2,849	-
RE Lambert	2,145	-
Dorothy Ruth Prakke-Sclater	2,000	-
Norman Herbert Buck	1,000	-
Jean Longster	1,000	-
Marguerite Francesca Wilkinson	1,000	-
Silvia Maunder	1,000	-
Kenneth Horner	-	50,000
Gerard Burns	-	23,304
Margaret Jane Fox	-	20,000
Valerie Cotton	-	20,000
Eileen Allanach	-	19,500
Irene Brown	-	18,827
Joseph Lister	-	16,821
Helen Roberts	-	10,000
Linton Gaunt	-	6,000
Ruth Soames	-	3,695
Adrian Nuttall	-	2,525
Julia Williams	-	2,500
Margaret Sykes	-	1,000
Linda Hunter	-	1,000
Hedley Walker	-	1,000
Nigel Slimming	-	1,000
Mary Turner	-	1,000
Other legacies	151,512	500
Total	**925,156**	**830,672**

Legacy income includes accrued legacy income of £150,000 (2022: £400,000), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £817,000 (2022: £748,000).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Membership subscriptions		1,474,165	-	**1,474,165**	1,422,940
Legacies	**3**	897,308	27,849	**925,156**	830,672
Donations		122,484	635,478	**757,963**	758,782
People's Postcode Lottery		225,000	-	**225,000**	225,000
Appeals	**2**	105	47,402	**47,507**	146,270
Total Donations and Legacies		**2,719,061**	**710,729**	**3,429,791**	**3,383,664**

In 2021-22 Donations & Legacies of £3,383,664 comprised of £1,986,263 Unrestricted and £1,397,401 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants & subsidies	408,223	5,187,972	**5,596,195**	4,689,065
Contract & consultancy	269,887	2,221,436	**2,491,323**	1,178,877
S106 Agreements & compensation	-	2,000	**2,000**	11,400
Rents & other income	84,329	3,795	**88,124**	95,340
Admissions, education and workshops	122,607	-	**122,607**	113,203
Total income from charitable activities	**885,047**	**7,415,203**	**8,300,249**	**6,087,884**

In 2021-22 Income from Charitable Activities of £6,087,884 comprised of £1,861,999 Unrestricted and £4,225,886 Restricted Funds.

Charitable income includes £4.2m (2022: £3.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.28m (2022: £0.381m) and various Government grants and contracts totalling £3.9m (2022: £2.7m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

Furlough Claims through the Coronavirus Job Protection Scheme amounted to £Nil (2022 £7,894).

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Catering & other ancillary sales	446,162	-	446,162	434,818
Fundraising events	16,925	-	16,925	6,426
Total	**463,087**	**-**	**463,087**	**441,244**

In 2021-22 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Dividend Income - UK	512	18,952	19,464	12,031
Bank interest - UK	17,447	-	17,447	2,705
Total investment income	**17,959**	**18,952**	**36,911**	**14,736**

In 2021-22 Investment Income of £14,736 comprised of £3,242 Unrestricted and £11,495 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2023 £	Total 2022 £
Cost of raising funds					
Membership	239,389	255,320	67,227	**561,936**	547,552
Fundraising & legacies	166,341	18,302	48,242	**232,885**	117,071
Total	**405,731**	**273,622**	**115,469**	**794,821**	**664,623**
Cost of charitable activities					
Living Landscapes	2,307,029	4,143,715	798,345	**7,249,090**	6,442,567
Living Seas	300,344	772,294	143,270	**1,215,909**	589,854
Nature Matters - Inspiring & Involving People	1,104,582	566,949	382,726	**2,054,257**	1,885,043
Total cost of charitable activities	**3,711,956**	**5,482,959**	**1,324,342**	**10,519,256**	**8,917,464**
Total resources expended	**4,117,687**	**5,756,581**	**1,439,811**	**11,314,078**	**9,582,086**

In 2021-22 The total of £9,582,086 was made up of Total Direct Staff costs of £3,686,711, Total Other Direct costs of £4,703,253 and Total Support costs of £1,192,122.

This is stated after charging:	2023 £	2022 £
Operating lease rentals: Land & buildings	18,778	19,340
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	20,296	17,363
Taxation services	1,820	1,820
Depreciation	484,124	300,611
Trustees expenses	797	50

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £797 (2022: £50).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2023	Total 2022
	£	£	£	£	£	£	£
Admin Support	29,133	21,732	263,119	32,728	146,655	**493,366**	402,697
Communications & IT	11,563	8,625	104,431	12,990	58,207	**195,816**	178,910
Financial & Governance	665	496	6,007	747	3,348	**11,264**	26,060
Premises & Vehicles	15,072	11,243	136,123	16,931	75,871	**255,240**	283,844
Depreciation	10,794	6,146	288,666	79,875	98,645	**484,124**	300,611
Total	**67,227**	**48,241**	**798,345**	**143,269**	**382,724**	**1,439,811**	**1,192,122**

For comparison to previous year please see below.

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2022	Total 2021
	£	£	£	£	£	£	£
Admin Support	30,935	11,966	225,007	18,124	116,665	**402,697**	498,969
Communications & IT	13,744	5,316	99,966	8,052	51,832	**178,910**	98,952
Financial & Governance	2,002	774	14,561	1,173	7,550	**26,060**	29,362
Premises & vehicles	21,805	8,434	158,598	12,774	82,232	**283,844**	211,433
Depreciation	6,368	2,463	178,406	47,832	65,541	**300,611**	247,963
Total	**74,855**	**28,953**	**676,539**	**87,955**	**323,821**	**1,192,122**	**1,086,679**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

10. EMPLOYEES

Total staff costs	2023 £	2022 £
Wages & salaries	3,877,253	3,484,928
Employers Nat Ins Costs	356,430	287,722
Employers Pension costs	304,638	272,925
Total staff costs	**4,538,321**	**4,045,575**

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March	2023 Head count	2023 FTE	2022 Head count	2022 FTE
Living Landscapes	73	68	69	64
Living Seas	9	8	6	5
Nature Matters	45	38	46	33
Membership and Fundraising	20	13	18	12
Support	13	12	14	13
Total staff	**159**	**139**	**152**	**128**

At 31 March 2023, the Trust had 174 (2022: 147) employees (Head Count)

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 814 (2022: 817) active registered volunteers providing 46,515 (2022 39,056) volunteer hours.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2023 Number	2022 Number
£70,000 - £79,999	1	1
£60,000 - £69,999	1	
Total over £60,000	**2**	**1**

During 2022/23, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £295,216 (2022: £338,955). Trustee roles are voluntary and received £nil remuneration (£2022: £nil).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2022	4,994,260	166,528	619,316	2,064,934	7,845,038
Additions	215,665	-	139,140	547,756	902,561
Disposals	-	-	(54,222)	-	(54,222)
31 March 2023	**5,209,926**	**166,528**	**704,234**	**2,612,690**	**8,693,378**
Depreciation					
at 1 April 2022	414,921	43,098	576,380	1,765,783	2,800,181
Disposals	-	-	(33,271)	-	(33,271)
Charge for the year	52,100	6,861	62,745	362,418	484,124
31 March 2023	**467,021**	**49,959**	**605,853**	**2,128,201**	**3,251,035**
Net book value					
31 March 2022	4,579,339	123,430	42,936	299,151	5,044,857
31 March 2023	**4,742,905**	**116,569**	**98,381**	**484,489**	**5,442,343**

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2023, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2022	970,200	3,554,243	4,524,443
Additions	-	88,630	88,630
Disposals	-	-	-
at 31 March 2023	**970,200**	**3,642,873**	**4,613,073**

Five year summary of heritage asset transactions	2022-23 £	2021-22 £	2020-21 £	2019-20 £	2018-19 £
Additions:					
Purchases	88,630	300,097	-	2,683	51,884
Donations	-		-	-	
Disposals	-	-	-	-	
at 31 March 2023	**88,630**	**300,097**	**-**	**2,683**	**51,884**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

12. STOCK

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Goods held for resale	**77,822**	60,057	4,638	-
Livestock	**63,060**	56,565	63,060	56,565
Total	**140,882**	**116,622**	**67,698**	**56,565**

13. DEBTORS

	Group		Charity	
	2023	2022	2023	2022
Amounts falling due within one year	£	£	£	£
Trade debtors	**667,947**	1,202,813	659,008	1,184,652
Taxation receivable	**-**	86,423	-	86,423
Accrued income	**4,189,498**	1,752,934	4,189,498	1,752,934
Prepayments	**26,858**	60,286	26,858	60,286
Amounts due from group undertakings	**-**	-	331,628	277,528
Other debtors	**-**	132,142	-	132,142
Total	**4,884,303**	**3,234,598**	**5,206,992**	**3,493,965**

14. CREDITORS

	Group		Charity	
	2023	2022	2023	2022
Amounts falling due within one year	£	£	£	£
Trade creditors	**797,615**	307,697	786,629	299,215
Taxation, social security and pension	**193,511**	131,659	194,547	123,445
Other creditors	**13,210**	9,654	13,210	9,654
Mortgage Under 1 Year	**44,472**	50,875	44,472	50,875
Accruals	**918,004**	459,371	913,093	455,151
Amounts due to group undertakings	**-**	-	-	5,360
Deferred income	**-**	37,014	-	37,015
Total	**1,966,811**	**996,270**	**1,951,951**	**980,715**

	Group		Charity	
	2023	2022	2023	2022
Amounts falling due after more than one year	£	£	£	£
Mortgage	**406,581**	445,855	**406,581**	445,855
Total	**406,581**	**445,855**	**406,581**	**445,855**

Included in creditors amounts falling due after more than one year is an amount of £273,567 (2022 - £268,495) which is due after five years in respect of the mortage provided by HSBC. YWT has two mortgages as follows:
- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

	Group		Charity	
	2023	2022	2023	2022
Deferred income	£	£	£	£
Balance as at 1 April 2022	**37,014**	232,242	37,014	232,242
Amount released to income	**(37,014)**	(232,242)	(37,014)	(232,242)
Amount deferred in year	**-**	37,014	-	37,014
Balance as at 31 March 2023	**-**	**37,014**	**-**	**37,014**

Deferred income comprises contract income received in the year relating to works to be undertaken in 2023-24 and land subsidy income received by the Trust.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

15. INVESTMENTS

Listed investments	2023 £	2022 £
Market value at 1 April 2022	2,388,658	1,951,769
Additions	17,738	231,188
Disposals	-	-
Gains (Losses) on investment assets	(68,441)	205,700
Market value at 31 March 2023	**2,337,955**	**2,388,658**
Cash held for reinvestment	-	-
Accrued investment dividend	4,143	**2,417**
Total	**2,342,097**	**2,391,074**
Historical cost of investments at 31 March	**1,230,422**	**1,212,684**

Analysis of investments by type	2023 %	2022 %
COIF Charities Ethical Investment Fund	72%	79%
EdenTree Amity Global Equity Fund for Charities	28%	21%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	2023 %	2022 %
UK	100%	100%
Total	**100%**	**100%**

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 23.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

16. PENSION COSTS

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. The Trust exited a defined pension scheme in 2019-20.

17. OPERATING LEASE COMMITMENTS

At 31 March 2023, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2023		2022	
Annual operating lease commitments in respect of leases expirin	**Land & buildings £**	**Other £**	**Land & buildings £**	**Other £**
Within one year	5,730	2,641	2,730	1,416
Between one and five years	13,593	3,040	4,323	2,006
After five years	23,750	-	-	-
Total	**43,073**	**5,681**	**7,053**	**3,422**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

18. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £63,288 (2022: £65,444), with £3,414 (2022: £nil) included within creditors at 31 March 2023.

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Darren Tiffney, Yorkshire Wildlife Trust's Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £27,432 (2022: £14,736) were made from YWSL during the year, of which £nil (2022: £5360) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £281,539 (2022: £245,699), of which £281,539 (2022: £245,699) was outstanding at 31 March 2023;
- Interest charge to YWSL of £nil (2022: £554) for the loan of £nil (2022: £18,475) from the Trust to YWSL. The loan was repaid in full in March 2022.
- The transfer under gift aid of the trading profits of YWSL to the Trust of £8,360 (2022: £6,813) of which £8,360 was included in debtors as at 31 March 2023
- YWSL Collected credit card payments on behalf of the trust during the year totalling £59,783 of which £22,819 was included in debtors at year end.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

19. Analysis of Net Accumulated Funds

	Balance 1 April 2022	Movement in Funds					Balance 31 March 2023
		Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	
	£	£	£	£	£	£	£
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,283,216	4,085,064	(3,661,142)	(338)	1,662	(254,365)	1,454,097
Unrestricted Fixed Asset Funds	2,133,330	-	(201,117)			290,028	2,222,241
Total Unrestricted Funds	**3,416,546**	**4,085,064**	**(3,862,259)**	**(338)**	**1,662**	**35,664**	**3,676,338**
DESIGNATED FUNDS							
IT & Organisational Dev Fund	51,451	-	(15,787)			(35,664)	-
Joyce Mary Mountain Fund	537,903	90	(127,251)				410,742
Total Designated Funds	**589,354**	**90**	**(143,038)**	**-**	**-**	**(35,664)**	**410,742**
RESTRICTED FUNDS							
North Cave Long Term Fund	1,111,262	-	(62,496)	(24,424)	(20,000)		1,004,342
Nature for Climate (Peat)	-	2,215,590	(1,110,249)		(599,872)	(164,343)	341,126
Manor Farm Endowment	403,102	12,394	(20,418)	(21,532)			373,545
Give Peat a Chance (G Weston)	309,180	-	(309,180)				-
Ripon City Wetlands Fund	213,155	6,558	(16,636)	(11,392)			191,685
Dealtry Legacy Fund	193,790	-	-	(4,586)			189,204
North Leeds Nature Reserve Fund	92,320	-	(16,507)			(23,690)	52,124
North Rivers Fund	123,000	-	(299)				122,701
Marine Programme YW	92,695	17,000	(43,765)			(3,048)	62,882
Wild Ingleborough WWF	161,098	(26,272)	(89,317)			(16,440)	29,070
Torne Land Acquisiton Fund	77,422	-	-				77,422
Wyke Beck YW	93,831	480	(43,765)				50,546
Marine Programme YW (Engagement)	54,052	-	(32,250)				21,802
Potteric Fund YW	21,213	-	589		(20,174)		1,629
Orsted Biodiversity		749,713	(439,095)			(65,383)	245,235
Peatland Fund	56,271	-	(39,647)				16,624
Big Lottery - Bradford Urban	46,089	-	(43,689)			(2,400)	-
Wild ingleborough WWF/Aviva	-	385,154	(147,832)			(2,945)	234,377
Marine Appeal	184,344	7,775	(49,856)			(2,657)	139,606
Communities Along the Sand reserve	51,816	-	(15,075)			(16,091)	20,651
Humberhead Levels Fund	43,191	-	(19,688)		7,035		30,539
Eva Crackles Legacy	56,624	-	-	(1,269)			55,355
Nature Friendly Schools	55,882	(689)	(55,193)				-
Mid-Swale NRN	24,033	-	(24,033)				-
Wildlife Recovery Fund	29,783	1,192	(30,975)				-
Yorkshire Water Invasive Species	69,079	68,779	(73,232)			(3,593)	61,033
Bolton on Swale Fund	35,000	-	(8,277)				26,723
Wild Eye	-	268,938	(268,938)				-
Derwent Catchment NYCC	34,089	4,228	(11,914)				26,403
R Main legacy	39,000	2,849	-		(41,849)		-
North Cave ST Fund	3,249	132,500	(13,077)		20,000	(135,207)	7,465
Nature for Climate Disc (Humber)	28,575	332,828	(339,903)			(21,500)	-
Nature for Climate Rest (Humber)	-	153,408	(137,877)				15,531
UK Blue Carbon Mapping Project	-	97,520	(76,745)				20,775
North region YWEU	30,000	-	(3,000)				27,000
INNS Mapper Redevelopment Fund	-	88,000	(50,389)				37,611
Barnsley - The Fleets S106	38,937	-	13,590				52,528
Yorkshire Water Contracts (Peat)	-	968,456	(758,609)				209,847
Natural Retreats Richmondshire Fund	21,000	(2,000)	-				19,000
Subtotal	**3,793,085**	**5,484,400**	**(4,337,746)**	**(63,203)**	**(654,859)**	**(457,296)**	**3,764,380**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

19. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2022 £	Movement in Funds: Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	Balance 31 March 2023 £
Project Funds (cont'd)							
EA Derwent CP Fund	19,778	-	(11,729)				8,049
Askham YW EU22	-	110,000	(19,820)			(11,753)	78,427
Humberhead Levels partnership Fund	14,296	-	(98)				14,198
Askham Bog - Biffa Award	-	70,410	(2,640)			(67,769)	-
Flamborough Nature Reserve	12,000	-	34				12,034
River Hull Chalk Stream Fund	22,146	41,000	(30,960)			(3,360)	28,826
Esmee - North Sea advocacy	13,409	68,850	(49,046)				33,214
ERDF - Calder Greening (CMBC)	45,489	-	(57,788)		12,298		-
Robertshaw Legacy	600,000	25,000	-				625,000
Scofield - Wild Ingleborough	25,538	-	(151)		(17,888)	(3,894)	3,605
BEACH Esk	-	135,012	(134,049)				963
CS Capital Works Spurn	-	68,129	(44,361)			(23,768)	-
10,000 Trees Project	31,990	66,020	(14,789)				83,221
Moor to Restore (NYM Discovery)	-	50,673	(50,673)				-
PeatLIFE	71,479	70,025	(141,504)				-
Derwent Upland streams (WEIF)	-	49,782	(45,783)			(3,999)	-
Esmee Fairburn - Peat	101,604	176,000	(160,604)				117,000
ERYC / EA Fish Mitigation	12,882	43,400	(33,359)				22,923
Land Trust - Carr Lodge	16,935	49,701	(56,046)			(2,400)	8,191
NHLF - Nextdoor Nature	-	39,868	(37,317)			(2,552)	-
Network for Nature	-	30,208	(30,208)				-
Doing More for the Derwent	15,283	28,336	(28,654)				14,966
Denaby ings extension	11,030	17,113	(14,298)				13,844
Orsted - Seagrass	-	330,954	(174,748)			(1,525)	154,681
John Ellerman Fund - Marine	13,945	47,370	(53,224)				8,091
Lower Aire YW	280,000	-	(20,000)				260,000
All Other Restricted Projects	372,464	1,142,635	(1,469,416)	1,366	660,449	(147,969)	559,529
Restricted Long Term & Project	**5,473,353**	**8,144,885**	**(7,018,974)**	**(61,837)**	**-**	**(726,285)**	**5,811,142**
Restricted Fixed Asset Funds	**6,991,779**	**-**	**(289,809)**		**(1,662)**	**726,285**	**7,426,593**
Total Restricted Funds	**12,465,132**	**8,144,885**	**(7,308,783)**	**(61,837)**	**(1,662)**	**-**	**13,237,735**
Total Funds	**16,471,032**	**12,230,039**	**(11,314,080)**	**(62,175)**	**-**	**-**	**17,324,815**

For full Restricted Fund analysis from 2021-22, please refer to Annual Report and Audited Accounts 2021-22.

19. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2023 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

20. Cash flow analysis	**Note**	**2023** £	**2022** £
Operating activities			
Net incoming resources before gains/(losses)		**915,961**	**345,445**
Adjustment for:			
Interest costs		18,586	9,585
Investment income		(28,462)	(14,736)
Depreciation	**11a**	484,124	300,611
Changes in working capital:			
(Increase) in stock		(24,260)	(18,606)
(Increase) in debtors	**13**	(1,649,705)	(1,376,055)
Increase in creditors	**14**	976,944	(774,845)
Net cash inflow (outflow) from operating activities		**693,189**	**(1,528,601)**
Investment activities		£	£
Investment income received		24,319	12,319
Accrued investment income		4,143	2,417
Interest paid		(18,586)	(9,585)
Purchase of fixed & heritage assets		(991,192)	(938,150)
Purchase of investments		(17,738)	(231,188)
Sale proceeds of disposal of assets		27,213	4,168
Sale proceeds of investments		-	-
Net cash inflow (outflow) from investment activities		**(971,841)**	**(1,160,020)**
		£	£
Debt due within one year:			
Increase / (decrease) of secured loan (mortgage)	**14**	(6,403)	-
Debt due beyond one year:			
Decrease of secured loan (mortgage)	**14**	(39,274)	(50,537)
Net cash inflow (outflow) from financing activities		**(45,676)**	**(50,538)**
Total Net Cash inflow (outflow)		**(324,328)**	**(2,739,159)**

20. Cash flow analysis (cont'd)	Note	2023 £	2022 £
Analysis of cash and cash equivalents			
Cash in hand		2,275,512	2,601,564
Cash held for reinvestment		-	-
Accrued investment income		4,143	2,417
Overdraft		-	-
		2,279,654	**2,603,981**

Analysis of change in net funds / (debt)	Note	1 April 2022 £	Cash Flow £	31 March 2023 £
Cash at bank and in hand		**2,601,564**	(326,052)	**2,275,512**
Debt due within one year	14	**(50,875)**	6,403	**(44,472)**
Debt due after one year	14	**(445,855)**	39,273	**(406,581)**
Net funds		**2,104,834**	**(280,376)**	**1,824,458**

21. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,628,823	-	7,426,593	**10,055,416**
Investments		379,407	-	1,962,690	-	**2,342,097**
Cash at bank and in hand		1,202,031	-	1,073,479	-	**2,275,510**
Stock		140,882	-	-	-	**140,882**
Debtors		711,977	-	4,172,326	-	**4,884,303**
Current Liabilities		(569,458)	-	(1,397,353)	-	**(1,966,811)**
Creditors > 1 year		-	(406,581)	-	-	**(406,581)**
		1,864,839	**2,222,241**	**5,811,142**	**7,426,593**	**17,324,815**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

22. Comparative financial information for the financial year to 31 March 2022	Unrestricted Funds £	Restricted Funds £	Total 2022 £
INCOME			
Donations and legacies	1,761,263	1,397,401	**3,158,664**
People's Postcode Lottery	225,000	-	**225,000**
Charitable activities	1,861,999	4,225,886	**6,087,885**
Other trading activities	441,244	-	**441,244**
Investments	3,242	11,496	**14,737**
Total Income	**4,292,747**	**5,634,783**	**9,927,531**
EXPENDITURE			
Raising Funds	623,325	41,298	**664,623**
Charitable Activities	3,836,116	5,081,347	**8,917,463**
Total Expenditure	**4,459,441**	**5,122,645**	**9,582,086**
Gains/(losses) on investment assets	48,819	156,881	**205,700**
Net income / (expenditure)	**(117,874)**	**669,019**	**551,146**
Transfers between funds	(57,647)	57,647	-
Net incoming resources before other recognised gains	**(175,521)**	**726,667**	**551,146**
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	4,167		**4,167**
Other gains/(losses)	-	-	-
Net movement in funds	**(171,355)**	**726,667**	**555,312**
Reconciliation of funds			
Funds Brought Forward	4,177,255	11,738,466	**15,915,720**
Total funds carried forward	**4,005,900**	**12,465,133**	**16,471,032**

Balance Sheet YWT	Unrestricted Funds £	Restricted Funds £	2022 £
Fixed assets			
Tangible assets	1,608,985	3,435,872	5,044,857
Heritage assets	970,200	3,554,243	4,524,443
Investments	374,815	2,016,269	2,391,084
Total fixed assets	**2,954,000**	**9,006,385**	**11,960,384**
Current assets			
Stock	56,565	-	56,565
Debtors	1,298,159	2,195,806	3,493,965
Cash at bank and in hand	503,207	1,883,480	2,386,688
Total current assets	**1,857,931**	**4,079,287**	**5,937,218**
Liabilities			
Creditors: amounts falling due within one year	360,176	620,539	980,715
Net current assets	**1,497,755**	**3,458,748**	**4,956,503**
Total assets less current liabilities	**4,451,755**	**12,465,133**	**16,916,887**
Creditors: amounts falling due after more than one year	445,855	-	445,855
Net assets	**4,005,900**	**12,465,132**	**16,471,032**
The funds of the charity:			
General unrestricted funds	1,283,216	-	1,283,216
Designated funds	589,354	-	589,354
Restricted income funds	-	5,473,353	5,473,353
Fixed asset purchases fund	2,133,330	6,991,779	9,125,108
Total funds	**4,005,900**	**12,465,132**	**16,471,032**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2023

23. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2023, a profit of £8,360 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2023	**2023 £**	**2022 £**
Turnover	494,733	453,756
Cost of sales	457,509	406,937
Gross Profit	**37,224**	**46,819**
Administrative expenses	28,865	39,452
Interest payable		554
Profit before taxation	**8,360**	**6,813**
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	8,360	6,813
Retained earnings for the financial year	**-**	**-**

Balance sheet at 31 March 2023	**2023 £**	**2022 £**
Current assets		
Stock	73,184	60,057
Debtors	8,939	23,521
Cash at bank and in hand	264,375	214,876
Total current assets	**346,498**	**298,454**
Liabilities		
Creditors: amounts falling due within one year	346,488	298,444
Total assets less current liabilities	**10**	**10**
Creditors: amounts falling due after more than one year	-	-
Net assets	**10**	**10**
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	**10**	**10**

Yorkshire Wildlife Trust

Yorkshire Wildlife Trust
1 St. George's Place
York
YO24 1GN

Phone: 01904 659570
Email: info@ywt.org.uk

ywt.org.uk

Yorkshire Wildlife Trust is registered in England no. 409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

YORKSHIRE WILDLIFE TRUST

England & Wales - Charity number 210807

Accounts

Yorkshire Wildlife Trust

Annual Report and consolidated accounts

Year ended 31 March 2022

ywt.org.uk

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Cover Image: Bittern by Piotr Krzeslak

Directors and Trustees

Trustees serving during the year are:
Prof. Alastair Fitter CBE
Christine Packer
David Counsell
Gurdev Singh
Hugh Williamson (until December 21)
Joanna Webb
Joanna Royle
Louise Farnell
Martin Randle
Paddy Hall
Richard Tripp
Rebecca Holdsworth (until February 22)
Nick Perks
Mick Armitage

Officers of the Trust

President
Prof. Sir John Lawton

Honorary Life Vice Presidents
Derrick Boatman
Maurice Nethercoat

Chair of the Board
Joanna Webb

Company Secretary
Christine Packer

Honorary Treasurer
Martin Randle

Directors of Yorkshire Wildlife Services Limited
Darren Tiffney
Christine Packer

Reference and administrative details

Yorkshire Wildlife Trust
Charity number 210807
Company number 409650

Yorkshire Wildlife Services Limited
Company number 9922108

Principal office
1 St. George's Place, York, YO24 1GN

Legal Advisors
Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors
Saffery Champness LLP, Chartered Accountants
and Registered Auditors, Mitre House, North Park Road
Harrogate, HG1 5RX

Bankers
Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Patrons
The Earl Peel
Paul Sykes
Stephen Martin

Chief Executive Officer
Rachael Bice

Deputy Chief Executive
Martin Slater

Director of Finance
Darren Tiffney

Director of Fundraising and Engagement
Amanda Spivack

Director of Policy and Partnerships
Danny Heptinstall

The Trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2022.

CHARITABLE OBJECTS

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.

- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.

- To promote research in all branches of nature study and to publish the useful results thereof.

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The annual report and the consolidated audited accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association. The financial statements comply with the Charities Act 2011 and the Companies Act 2006.

A message from our Chair of Trustees

Dear Members,
Welcome to our annual report for 2021/22, a transitionary year where we weren't completely on the other side of the pandemic but certainly societally, we were making progress and the sense of freedom was returning. This was reflected by the numbers of visitors we welcomed on our nature reserves and met at our events.

This year the Trust's staff and volunteer teams have worked incredibly hard to get all our work programmes on track and make positive progress. I am very proud of what we have achieved across our substantial region and, with expertise and dedication, caught up on work outstanding from last year. We have consolidated the learning from the experience of the pandemic into new ways of working.

We remain focussed on the urgent need to help our wild places and species be resilient and part of the solution to the climate and biodiversity emergencies, as well as react to and address the issues of pollution and invasive species we see across our region.

We have some wonderful flagship programmes for peatland restoration, new approaches to upland land management and for our wonderful marine environment. We also have a myriad of wildlife gems across our reserves. The large ones are well known whereas the small ones, which sometimes take more effort to find, are precious havens for the species we want to see repopulate our varied landscapes again.

I am positive about the work we are doing and by its continuation and extension we will make a difference for Yorkshire's wildlife. However, I am also realistic that the future for us is uncertain because the future for our wildlife and ecosystems remains worryingly uncertain.

The progress we hoped had been made by the passing of the Environment Act in November, now seems increasingly fragile as political attention is drawn elsewhere. Therefore, our part of the federation of The Wildlife Trusts is very important to ensure our collective voice is heard nationally and we work together to influence others to speak up for Yorkshire's wildlife too.

Jo Webb
Chair of Trustees

Introduction

These are our highlights from our 75th year, which was thankfully more predictable, but not without its challenges. We are working to our new strategic framework, introduced last year and reflected in this report. Our mission remains focused on *making Yorkshire wilder together*.

We continue to expand our programmes of work and the reach we have. We are ambitious for our cause and committed to evidence informed action, which enables others to take action too.

We are embracing the challenges of external and internal change, learning and adapting the way we work, showing that we are an evolving strong, resilient team. Together we will make an enduring organisation dedicated to Yorkshire's wildlife.

Wilder Yorkshire Ambitions

Our ambition for a Wilder Yorkshire through the pursuit of nature's recovery has taken an important step forward this year through the establishment of our Nature Recovery Committee. A combination of Trustees and expert external members are offering insight and expertise to help ensure that we focus on the most impactful work for wildlife.

In the last year we have made good progress on the analysis and coordination of the data for a State of Yorkshire's Nature report which will be published in 2022/23, working with colleagues at the Yorkshire Naturalist Union, British Trust for Ornithology, Botanical Society of Britain and Ireland, Butterfly Conservation and Rotherham Experimental Station. We have been amassing and analysing the data needed to draw conclusions on the state of our habitats and species in Yorkshire. This will inform and focus our work as we look ahead to 2030 when we want to see at least 30% of our land and sea positively managed for wildlife. Our ambition is to engage with more partners on this important work and we look forward to reporting on the extension of this work in coming years.

This work has been supported by the generous gift to the Trust from the Joyce Mary Mountain Will Trust. We are very grateful for the capacity this has created to advance the work, and we are excited about sharing more with Members and supporters soon.

As an important member of The Wildlife Trusts federation, we have been involved in the development of the federation strategy this year, which will guide the work for all Trusts. The document is complementary and enhances our strategy, as we continue to pursue our strategic objectives for Yorkshire and contribute to the wider federation.

Restore and grow wild places

Our reserves

We have a wonderful collection of wild places in our portfolio of reserves. This year we have worked on a variety of improvements which benefit wildlife and people.

Over winter at Potteric Carr, the reserve team reduced the amount of reedbed and remodelled the islands on Piper Marsh. They cleared the area of vegetation, and created conditions for wading birds including curlew and lapwing, oystercatchers and a variety of ducks. This work had some incredible results, which will be shared in next year's report!

Low Carr near Pickering is an important base for our grazing team, and has been managed traditionally for grazing. This is an exciting site as it offers an unconstrained opportunity to transform a farmed landscape into one which enables wildlife to flourish alongside grazing animals. Thanks to the expertise of our team, areas for wildlife enhancement have been identified and we have created a series of water features (woodland, ponds and scrapes) across the site, bordered by Costa Beck. So far, we have seen curlews in the spring, indicating the positive early impact of these new features. This work was achieved with financial support from Yorkshire Water's Biodiversity Enhancement Fund and Natural England.

We have also been pleased to secure stewardship funding from Natural England for the land at Stirley, in Huddersfield, to enhance the landscape for wildlife and people. We will plant trees, create hedgerows, change the grazing regime and make space for water on the site to catalyse nature's recovery in an iconic landscape below Castle Hill.

Thanks to our generous supporters at North Cave Wetlands, a barn for a new tool store was constructed to make work on the reserve easier and more efficient.

The team now have more time to support the rare and beautiful birds that live on the reserve, including avocets, little ringed plover, and the elusive Cetti's warblers. The reserve is a wildlife haven hosting a newly established breeding pair of marsh harrier, bearded tits, and a displaying (but not yet breeding) bittern. It is home to nationally significant numbers of black-headed gull, estimated to be 2% of national population of this amber listed species. We continue our positive working relationship with Breedon Group plc, which enables the reserve team to ensure that the next sections of land to be restored after the quarrying will be designed optimally for wildlife.

Innovation in nature conservation is always exciting. Other Wildlife Trusts have used 'No Fence' collars for grazing cattle to help manage stock in areas which are hard to manage due to fencing costs or practicalities. We were interested to see if the technology could help in our own work. Our first trial site was at Wheldrake Ings, where the collars made a difference to when and where the cattle could graze, and the plant communities important to the functioning of the site could be managed more carefully. This trial was successful and subsequently, thanks to the generous donations to our Amazing Grazing appeal, we have been able to extend the use of the collars to the Highland cows at Spurn.

Sadly another incident of significant and illegal fly tipping at Brockadale nature reserve presented a challenge, but thanks to generous support from local waste disposal companies Adams & Sons, and Acumen Waste Services Ltd, the waste was removed from the site. A new car parking height restriction barrier has now been installed which should help to prevent similar illegal events in the future; thanks to Project Fabrications for helping to provide an affordable solution.

Finally, proving persistence really does pay off, Dearne Valley Wetlands was designated a Site of Special Scientific Interest (SSSI) by Natural England, giving this special site and its wildlife vital protection for years to come. It follows over twenty years of work and was designated primarily for the nationally important breeding and wintering birds that use the wet grasslands, wetlands, open water and scrub habitats. In comparison to 20-30 years ago when the valley was a significantly degraded, industrial landscape, you can see just how far we have come. Many would have considered this valley beyond repair, but the dedication and hard work of conservation groups have ensured its restoration to an exemplary space for wildlife. This truly gives us hope and shows nature can recover when given the right support.

Our flagships

Yorkshire's precious peatlands
Practical restoration work has resulted in 3,976 hectares of peat restored this year, preventing more damaging carbon emissions and recreating the valuable peatland habitats in our uplands.

In total c40,000 hectares or 400 km² of Yorkshire's blanket bog has been restored (equivalent to 1.5 times the size of the City of York). Since our work began in 2008 nearly 42% of Yorkshire's degraded blanket bog has been restored. We had a staggering run of successful funding bids, with a huge £8 million secured for more peatland restoration over the next three to four years to deliver the ambitions of the Great North Bog Partnership. We have grown the staff team as there is so much important work to do. We have begun working on plans to establish the potential for lowland peat restoration in Yorkshire with an additional successful funding bid for the Humberhead Levels.

The Great North Bog Partnership has developed into a functioning coalition, with regular meetings of a Board and operations group. The delivery partnerships have begun to collaborate further on public and private funding opportunities, influencing and engagement work. Over the last year, the Great North Bog initiative has received a significant boost in capacity through support from the Esmeé Fairbairn Foundation for areas of work that are otherwise difficult to obtain funding for.

Marine Programme
This year we published 'Our North Sea: Leading the way to recovery,' a joint strategy for all Wildlife Trusts bordering the North Sea. This is an important document, created in partnership with support of the Esmée Fairbairn Foundation, and facilitated by our marine advocacy team. It enables us to set out the challenges and opportunities for this remarkable marine environment, and how to ensure the wildlife that lives there has a sustainable future.

We work in partnership with Sea Watch Foundation – a national charity dedicated to cetacean research and conservation – to develop a network of land- based surveyors. In this way we hope to understand more about the biodiversity, abundance and distribution of the North Sea's cetaceans. The network has grown considerably since 2019, from a handful of observers in Yorkshire to a network that now stretches from Lincolnshire to the Tyne.

We work with Tees Valley, Durham, and Lincolnshire Wildlife Trusts to offer training and manage groups of volunteers to undertake these surveys. We hope this data will help us to better understand cetaceans using the coastal zone and advocate for management measures where appropriate. In the past year, 165 volunteers were trained to conduct 1,411 cetacean surveys, resulting in 1,763 whales, dolphins and porpoises being recorded.

Over the last three years we received funding from the Endangered Landscapes Programme, supported by the Arcadia Fund to identify the capacity for biodiversity enhancements around the Humber Estuary. This includes the potential for seascape scale restoration on both the north and south banks of the Humber. The project drew on the expertise of many partners working in the area to highlight where changes in management or landscape function could benefit wildlife should opportunities arise. These opportunities will be explored in more depth as willing partnerships emerge.

Study of the Humber Estuary's history, revealed the extent of the loss of seagrass in the outer estuary, and the great potential for it to be re-established. Work by the marine team – with support from the Government's Green Recovery Challenge Fund, in partnership with Sea Grown, and approved by Natural England – established innovative methods for seagrass propagation and planting.

In September, around 30,000 seagrass seeds were sustainably and carefully collected and planted across nine acres of the Humber Estuary. A staggering 70% of the seeds successfully germinated into adult plants, sufficient for a permanent new seagrass meadow to inhabit a 0.5 acre of previously bare mudflat.

With expert care and nurture, we can restore Yorkshire's mighty seagrass meadows to their former glory – a vast, green underwater forest where juvenile fish and feeding birds can find refuge. It is also an incredible natural carbon solution as seagrass absorbs 10% of global ocean carbon every year.

The success of this collaboration and innovation has resulted in the development of a relationship with Ørsted. The world's largest offshore wind farm company are committed to proactively supporting nature around their areas of operation. With the company's financial support in 21/22, we began working at trial scale to extend the area for seagrass re-establishment. We also continued with the husbandry and reintroduction of 100,000 juvenile oysters as part of our long-term programme of biodiversity enhancement in the Humber. While documenting the healthy growth of these juvenile oysters, the team found spat forming on adult oyster shells – evidence of successful spawning events and a huge step towards repopulating the vast oyster reef that once filled the mouth of the Humber.

Yorkshire Wildlife Trust Report of the Board of Trustees

Wild Ingleborough
In the last year the emerging Wild Ingleborough Partnership has gained ground, literally as well as metaphorically. Together with our five partners, WWF-UK, The Woodland Trust, Natural England, University of Leeds and United Bank of Carbon, we are working to build the foundations of the long-term programme we hope to deliver in the area.

Our team were involved in the first phases of the restoration work, transforming the landscape by planting 67,000 trees, securing 980m of boundaries and clocking more than 4,000 volunteer hours. Our partners have worked in local communities to share the aims of the project and co-create opportunities for local engagement.

We have acquired and begun to restore new land holdings in the area in partnership with Natural England, the United Bank of Carbon and the Quadrature Climate Foundation. We secured £600,000 of further funding from Aviva via WWF-UK for the next phase of restoration activities.

We are incredibly excited by the potential to re-establish a natural treeline at Ingleborough, and to ensure this new habitat encourages diverse bird, butterfly and insect populations. We also hope to host rare and re-establishing iconic species such as the short-eared owl, hen harrier and red squirrel. We aim to restore the landscape to a rich patchwork of woodland, grassland and blanket bog, which will help to tackle the ecological and climate crisis.

We also acknowledge and respect the different and mixed views about land use and landscape change in the uplands. We are working with our partners to engage with a range of community perspectives, expressed by individuals and groups, to ensure that while we seek to be pioneering, we are sensitive to the impact of change on local communities.

Creating Great Experiences

Volunteering

We celebrated our 75th anniversary with our volunteers at a vitual Annual Volunteers' Conference and focused upon the impressive collective achievements of our volunteers over the Trust's history.

The Trust was founded on the passion and power of volunteers, whose involvement continues to be the Trust's greatest collective force for nature. In 21/22, 817 people volunteered with us, giving nearly 40,000 hours of their time to help wildlife in a myriad of ways. We are pleased that 96% of our volunteers feel healthier because of the volunteering efforts and 93% would recommend volunteering with us. One of our volunteers has been supporting the Trust for 45 years – a lifetime's work for wildlife, for which we are incredibly grateful.

The impact of our volunteers' effort is tangible, and often has immediate benefits. One great example has been our Waves of Waste beach cleans, which take place all along our coast to tackle the waste washed up on Yorkshire's shoreline. It's estimated that within the North Sea alone, approximately 20,000 tonnes of waste is dumped annually – the equivalent weight of 20 blue whales! This year, our staff and volunteers have managed to achieve:

- **121 beach cleans (including surveys)**
- **188 hours has been spent cleaning our coast (mostly by our incredible volunteers)**
- **17 miles surveyed**
- **56 miles of coastline have been cleaned**
- **796 people have helped us clean our beaches**
- **186 bags of litter have been removed from our coastline**

Visitor Experience & Events

Sharing our work with others is hugely motivating. We are fortunate to have a variety of ways for people to have positive experiences with nature, and reach others beyond our own facilities.

We have made significant investments at Spurn and Potteric Carr to improve our visitor infrastructure. We increased innovative and inspiring signage to guide visitors around the reserves, bringing to life sights and spectacles throughout the year. We refreshed and enhanced interpretation in the Spurn Discovery Centre to improve understanding of the history of the amazing peninsula. Our first Wild Winter Wonderland at Potteric Carr was a success, enjoyed by over 1,800 visitors, and provided insight for future similar events.

From Spurn Safaris to Forest Tots, and guided walks to needle felting, our teams have helped others to engage with wildlife in familiar and unusual ways.

Ripon City Wetlands, our newest nature reserve is emerging from the footprint of a working quarry. Opened to the public in 2019 it is home to bitterns, avocets, little ringed plovers, kingfishers and otters among the reedbeds and in the water. We were thrilled to receive a Good Access Scheme award from the Open Country. Responding to feedback that the gravel car park and gates made it challenging for visitors with limited mobility to access the reserve, we resurfaced trails, installed new gates, an accessible shelter and created a disabled parking bay in the centre of the reserve. We're so grateful to everyone who advised us and we've gained useful knowledge for future work.

Thanks to support from BiffaAward for our 'Wilder Lives at Adel Dam' project, we have planned and begun to improve the visitor facilities with a new hide, welcome area, trails and interpretation. Work will be completed in 22/23.

Re-opening the Living Seas Centre following the pandemic has been a challenge due to resources but we are pleased that school visits and our events programme have restarted. We are working on a configuration of marine and coastal activities at the centre for 22/23, which will provide a positive way forward to make the most of the facility and opportunities for engagement at Flamborough.

We were delighted to host the Yorkshire Puffin Festival again in May, online after a year's absence and with thanks to funding from the Business Improvement District (BID) and Bourne Leisure for making this year's event possible. Support from our partners and businesses in the area was positive, and we welcomed fantastic digital engagement with visitors over the weekend. Our characterful seabirds also provided an opportunity to tell marine themed stories. Two of our young supporters, Sophie and Theo, were so inspired by our Puffin Protector Pack, they wrote to their MP, started a Puffin Club at their school and featured on Look North!

The 'Wild Eye' project is an exciting collaboration between the Trust and arts-science charity Invisible Dust, which received its first phase of funding this year

from Scarborough Borough Council, as part of the Towns Deal Fund. The project engaged with Scarborough and Whitby residents and visitors on the challenges and threats climate change poses to Yorkshire's wildlife by using the creative reach of highly accomplished artists. The project culminated in a series of locally designed, nature-inspired benches in Whitby, and an eye-catching sculpture by internationally renowned artist, Ryan Gander, situated on the headland at Scarborough Castle.

Our engagement activities and events are supported by the players of the People's Postcode Lottery, whose support means we can continue to provide accessible and informative opportunities for a diverse community to engage with Yorkshire's wildlife.

Partner for a Wilder Yorkshire

Nature's recovery is dependent on partnership. Ecosystems and species don't recognise organisational ownership or political boundaries. It is unlikely that one person or organisation can maintain all the knowledge, skills and experience needed to carefully steward our habitats and species back to abundance and health. Our work must therefore be as much about what and how the Trust works with others, as what we deliver alone.

Partnership working is rewarding, impactful and produces symbiotic results, however it can be time consuming, challenging and requires compromise. It also requires all partners to understand what unique contribution they can make. Our team are increasingly accomplished at working with others for wildlife, and we will continue this approach in future years.

Our partners are many and varied, including organisations as well as dedicated, and passionate individuals.

We work with universities including the University of Hull for our marine programme, the University of Leeds for work including the Yorkshire and Humber Climate Commission, natural flood management and peat programmes. We also work with Manchester University on the science to accelerate peatland restoration.

We are delighted that members of the Yorkshire Naturalists' Union have been visiting our reserves to survey of a range of species. This collaboration is particularly important because of the expertise, experience and detailed knowledge YNU members have about these places. Their insights will help us to ensure our portfolio of reserves are playing their part in nature's recovery across Yorkshire. Combining the knowledge of the YNU members with the passion and expertise of our staff and volunteers, helps us provide suitable conditions for species and habitats to thrive. We want to build on this re-strengthening relationship and look forward to seeing results.

There is an amazing network of partnerships across Yorkshire who work to support wildlife and our ecosystems:

■ As a part of the Environment Agency and Leeds City Council's- Leeds Flood Alleviation Scheme, we facilitated the second round of the 'NatureBid' for the Upper Aire Valley. This is a reverse auction where farmers bid to provide new hedgerows, soil aeration, tree planting, livestock fencing and drinking points.

■ Yorkshire Invasive Species Forum is hosted by the Trust, with a small staff team in place to carry out the management of invasive species, funded by Yorkshire Water and the Environment Agency. Drawing together expertise and data through the Invasive Non-Native Species (INNS) mapper, the partnership is an important hub for expertise covering existing and future invasive species management.

■ On the Humber, we are represented at the Humber 100 Forum to consider the long-term future of life on and around the estuary. We are engaged with a series of partners considering managed realignment at Skeffling.

■ The Humberhead Levels partnership continues with successful funding applications across the reach of the group's three counties. Yorkshire discovery funding from the Defra Nature for Climate fund is enabling surveys on lowland peat stocks and condition to help plan future restoration works. Close working between YWT and Doncaster Council on the partnership's work is bringing a refreshed level of ambition and support to the partnership.

■ YWT continues to engage with all Local Nature Partnerships (LNP) in the region, contributing and sharing the experience. This year, the partnerships have been considering how new funding sources and approaches to managing wildlife alongside activities such as farming and new development will be undertaken through the Environmental Land Management Schemes and Biodiversity Net Gain. The role for LNPs are going to be particularly important as the Local Nature Recovery Strategies are developed. Conversations this year have focussed on the preparation for when Local Authorities begin this process, and making and sharing best use of combined knowledge.

Yorkshire Wildlife Trust Report of the Board of Trustees

■ Our position on the Executive Board of the Yorkshire Marine Nature Partnership enables us to foster stronger working relationships with both statutory agencies and other environmental organisations. This helps to enable pragmatic and collaborative solutions to county-wide marine issues. Established in 2021, the YMNP's main focus for the next five years will include advocating for improved management of MPAs; more consistency in the implementation of relevant regional environmental policies; and greater engagement from business and industry in the long-term management of our marine environment.

■ Derwent Catchment Partnership has recorded an impressive year of engagement and action on the ground. 60 land-owners are engaged, including via social media, five hectares of flood plain has been reconnected with the river, 1km of riparian fence was installed and 52km of rivers in the catchment were improved. A great achievement in a very valuable catchment for wildlife, running from the North York Moors into the Vale of Pickering and Vale of York.

We are pleased to report this collection of collaborative work. We are acutely aware our primary partner in future must be Nature, led by the life cycles and forces in which we live. When fully embraced, this will evolve and support the way we work.

Society must operate consciously as a species embedded within Nature; everything we rely upon and do is affected by and is contributing to Nature's cycles. If we can place ourselves as observers and studiers of natural systems as they adapt to climate change and other pressures, our work will be informed and led by the wisdom and evidence from Nature. This will make our work more effective and sustainable.

Create a Wilder Future

Nature Positive Decisions

All Trust staff and every supporter community contributes to ensuring Yorkshire is making 'nature positive' decisions so that the needs of wildlife and our natural systems are properly accounted for in decision making processes across Yorkshire. All the work we do demonstrates why caring for wildlife is essential.

The planning application at Brockadale is an excellent example of where the Trust can make a difference, closely working with the local community to improve outcomes for wildlife. Despite the application being approved, the decision to extend the quarry next door to the reserve was re-examined. Due to the case we were able to make about the sensitivity of the nature reserve, we have secured a considerable number of safeguards in the way the Quarry will operate. This will help significantly to mitigate the risk to the nature reserve.

Ideally in future, we will locate new developments more carefully and look for how, as places evolve, they can retrofit more natural functions and havens for wildlife. To achieve this requires subtle as well as substantial shifts in the way our system works. Our team are continuing to work with Local Planning Authorities across Yorkshire to influence their strategic plans as well as endeavouring to influence better outcomes for wildlife on specific applications. This year we received 656 consultations from planning authorities. Of those we objected to 19, provided comments on 194 and checked the details of a further 163. The others were discounted based on initial screening.

Our work with the Yorkshire and Humber Climate Commission will ensure the needs of wildlife are considered alongside those of people as we mitigate, build resilience and adapt to climate change. Equally Nature North, a collaboration across the northern region of NGOs, public bodies and funders, is making progress on the case for significant investment opportunities across our region and beyond.

We continue to participate in the Yorkshire Land Anchor Network facilitated by Yorkshire Water, which is helping to join up conversations between landowners, farmers, local authorities and environmental organisations. We welcome opportunities to explore common interests and examine carefully and better understand different perspectives. This group is sharing insight, experience and solutions to the common challenges faced by the land management community.

Extending our reach

We are diversifying our audiences and considering how each generation across society can reconnect with wild places, wildlife and natural systems.

2021/22 was the second year of the Nature Friendly Schools project, a part of the national Children and Nature programme, facilitated by Natural England and funded by the Department for Education and DEFRA. Our team engaged with 7,675 people in 44 schools, training teachers and 'greening' a number of school grounds. The Yorkshire team delivered a significant proportion of the overall national programme – a credit to the staff who worked so hard on the project.

School visits also restarted at the Living Seas Centre, Stirley, Spurn and Potteric Carr and we helped over 2,770 pupils and their teachers to explore and learn about our natural world across 42 separate education sessions. Our wider events programme has been revamped to offer a unique range of experiences for adults and families and foster intergenerational engagement with nature.

Our second Great Yorkshire Creature Count weekend of wildlife took places during The Wildlife Trusts' 30 Days Wild challenge. This is a significant and important initiative to engage people with the nature on their doorstep and show why biological recording is interesting, easy and vital. This year more than 4,000 people took part in the Count and reported nearly 15,000 of Yorkshire's creatures. Designed to help people see and identify common species, the results showed blackbirds, woodpigeon and house sparrows were the top three most-recorded species, birds predominated with robin (5th), starling (7th), blue tit (8th) and dunnock (10th) joining them in the top ten. Garden snail (4th), buff-tailed bumblebee (6th) and honeybee (9th) represented the invertebrates among the most-recorded creatures.

Thanks to funding from National Lottery Heritage Fund, for 'Nextdoor Nature' we have taken an important step this year to form Yorkshire's #TeamWilder. This will enable us to align with The Wildlife Trusts' movement and focus more of our work on, not just inspiring, but empowering others to speak up and take action for their local wildlife and wild places.

Through #TeamWilder, we will better empower those we work with, and crucially drive the focus and build capacity to reach new audiences and communities by making our work more accessible and inclusive. We have begun a review to understand how we can better play our part in giving everyone wilder lives across Yorkshire and secure a better future for our wildlife in the process.

Innovation and catalysing action

Some of our teams are working in extreme conditions; the uplands, river systems and at sea and in intertidal areas. The conditions they endure and the labour-intensive nature of traditional approaches to restoration work has led them to seek new ways of achieving their goals. By working in close knit, multi-skilled teams, they are creating new approaches creating innovative technical and digital solutions to challenges.

The peat team continue to develop BogBase – a unique database for mapping and designing our peatland restoration works. Our marine team have refined the approaches to oyster reintroduction and sea grass propagation, as well engaging with blue carbon mapping and the potential electrification of the inshore fishing fleet.

Our invasive species team have been experimenting with techniques to re-establish healthy plant communities at High Royd following the removal of invasive species. This will enable them to test different methods to see which are most effective.

Earlier this year we reviewed and refreshed our event booking system to make it easier to track, book and pay online. We revamped our volunteer-led talks offer, making it easier for community groups to request and book a speaker on a wide range of topics including '75 Years of Yorkshire Wildlife Trust,' 'Friendly Fungi' and the 'North Sea'.

Foster One Trust Culture

We must work effectively together as a staff team and in a wider network to ensure we make the most of the resources we have. This year we identified a programme of internal projects, to focus, enable and contain our organisational development activities. This included work by our Trustees to review our Governance, the establishment of enhanced programme and project management mechanisms and improved Individual Performance Plans. We will drive the delivery of our Strategy in pursuit of nature's recovery.

We celebrated our 75th Anniversary at our Staff Conference, Volunteers Conference, Annual Members Day and AGM and in each edition of our Members' magazine. We helped our staff meet up again through 'reconnection days' on our reserves, and we continued to use digital technology to bring teams together to share information and experiences through regular staff briefings and conference events. To enable more staff to work flexibly, we issued more IT equipment, prepared for our server replacement and introduced Microsoft Teams. We have developed principles for hybrid working to support the change in working patterns and the new ways of working.

We have made significant and important progress in upskilling and training the entire team in safeguarding, so that everyone understands our organisational and personal responsibilities.

We commissioned an external Health and Safety Audit to provide an objective assessment and action plan on the important work of keeping our team, volunteers and visitors safe and engaged. We have begun implementing the action plan which will continue into 22/23.

During this year we have, like many other organisations, seen increased staff turnover and the challenge of the impact of the pandemic on our staff team. This has created challenges of capacity and some activities we had hoped to progress have been delayed. We will need to continue attending to staff wellbeing and team cohesion as pressures remain on everyone from the ongoing covid infection rate, cost of living crisis and impact of political instability on the environmental agenda.

Financially Strong and Sustainable Trust

To ensure that the Trust has the resources it needs, we must keep focused on our financial management and fundraising. There have been pressures on our finances this year as land subsidy income from the Government continues to diminish and there have been increases in costs for resources and for staff. We have made investments in more IT equipment as noted above and we are noticing the costs of remaining complaint with different regulatory regimes and insurance for the Trust are also increasing too.

This year our finance team have worked hard to process an increasing number of transactions as we reach the turnover of more than £9m again and to bring in a new finance system. The new 'Iplicit' system will help to provide the efficiency and capacity for the Trust as a larger organisation, now handling a larger and more complex volume of projects and funds.

Our financial outturn for 21/22 was a small deficit of £88k. While we had worked towards a breakeven outturn, we had predicted a deficit may occur as a likely ripple effect of the pandemic's impact on work programme delivery last year, when a small surplus of £100k was posted.

Our fundraising activity continues to strengthen, and in March 2022 we appointed a Fundraising Manager who brings additional capacity and expertise alongside our existing team. Our fundraising and engagement campaign, Gives Seas a Chance, focused on our marine programme and included an appeal to our membership through our magazine and e-newsletters. Funds raised from the Appeal will directly support much needed additional capacity within the Marine Team, to undertake our restoration work, to undertake specialist research and advocate for better protection of the North Sea. It will also increase community engagement and outreach work to champion keystone species restoration across the Humber.

We were thrilled to be approached by **Whitby Gin** to launch an affinity with 'Navy Strength' gin; to have the continued support from **BioD** and secure sponsorship from **Jay-Be** for new interpretation at Flamborough Head nature reserve. The campaign raised £187,000; a phenomenal total, and we are incredibly grateful to everyone who donated. In an incredibly challenging year, we were pleased to have the continued support of our corporate members, funders and partners; **Castle Howard** Christmas Tree donations; the support from **GBRailfreight** at Potteric Carr nature reserve and the high participation levels in WildWorkDays from **Leeds University** and **Hitachi Capital** generated much needed funding.

We have been fortunate in recent years to receive funds in legacies, this year this has totalled £830,670 (with £400,000 accrued) for which we are very grateful. Gifts in Wills remain a critical funding source in enabling us to achieve significant steps forward to protect and restore wild places for wildlife and for future generations.

Lastly, but by no means least, to wrap up our performance this year, this is an insight into our progress on Carbon Emission Reductions in pursuit of our goal to become carbon neutral by 2030. We only have data available from 18/19 to 20/21 with the most recent data reports on the pandemic year. It indicates how changing working patterns reduced our carbon footprint considerably, by one third from our baseline shown in Table One.

Table One – Yorkshire Wildlife Trust Carbon Emissions

	2018/19	2019/20	2020/21
Total tonnes of CO2 equivalent	649.42	603.95	402.75

This illustrates the power of working remotely to bring down our carbon emissions. However, we recognise many of the positive features of our work were also lost in 21/22. We will be following closely the figures from this year, once available, to see what proportion of that reduction we have retained in the year where some of our pre-pandemic patterns returned.

Our analysis compares our usage across electricity and heating, transportation at work and our staff commutes and we made an allowance of the impacts of working at home. Our figures also consider emissions from our conservation grazing herd of livestock. We have been developing a Carbon Emissions Reduction Strategy and Action Plan within this year for adoption in 2022/23 and will be reporting on this in future years. We are grateful for the support provided from the Royal Society of Wildlife Trusts and the People's Postcode Lottery around this work.

Principal risks and uncertainties

The Trustees regularly review the risks the charity face and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- Significant challenges in recruiting and retaining staff due to wage inflation and the volatility in the UK jobs market.

- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime

- Rising costs and inflationary pressures of energy, materials and supplier costs may lead to greater unrestricted contributions to projects and greater likelihood of increased core costs.

- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.

- Financial systems change, embedding the new system into the Trust's refined working practices and financial management.

- The managing of 108 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.

- Greater public awareness of complex environmental issues challenges the Trust to have sufficient resource and capacity to react and respond in a timely manner.

- The occurrence of an event that threatens the reputational damage or integrity of the Trust.

- Sudden loss of key personnel or our head office communication and IT systems.

- Potential for overtrading with limited resource to deliver a large, diverse range of projects.

- Incomplete global trade deals provide uncertainty, logistical challenges and supply chain pressures affecting the Trust's ability to secure goods and services.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves was increased from £0.9m (2020/21) to £1m due to the expansion of the Trust's work, with a minimum of 80% set for budgeting below which we should not fall.

At 31 March 2022, the Trust had total reserves of £16.4m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £4m, down £0.18m on prior year, with general unrestricted funds down £0.09m to £1.28m (2021: £1.37m). The agreed budget for 22/23 forecasts a year end deficit of 0.28m, which would reduce the unrestricted funds to the Trust's target level of £1m.

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long term mortgage liability, are set aside as designated funds as these assets are not generally available for day-today operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:
- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

It was pleasing to build on the gains from the 20/21 financial year of 0.39m with gains in 21/22 of £0.21m. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising. All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so. *

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator.

in the year 21/22 we received a total of 4 complaints of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 12 trustees. The trustees serving during the year are listed at the beginning of this report. Rachael Bice was Chief Executive throughout the year.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 24 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees

Joanna Webb, Chair
30th January **202**3

Auditors Report

Opinion

We have audited the financial statements of (the parent charitable company) Yorkshire Wildlife Trust for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet and the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company's state of affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 21, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:
We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:
We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and

regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non- compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditors responsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sally Appleton (Senior Statutory Auditor)
for and on behalf of Saffery Champness LLP

Saffery Champness LLP

30 January 2023

Mitre House, North Park Road, Harrogate, HG1 5RX

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust would like to thank all its corporate partners who have supported the Trust throughout the year.

CORPORATE BENEFACTOR
Yorkshire Water / Kelda Group

GOLD
University of Leeds
Wykeland Limited
GB Railfreight
Jay-Be
Dr Reddy's Laboratories (EU) Ltd
Bio D
Slingsby
Vp plc
The Symphony Group PLC

SILVER
University of York
University of Bradford
Lightrock Power
TOG24

BRONZE
North Wolds Printers
Forest Holidays
Croda International Plc
W Clifford Watts Ltd
The Reed Boardall Group Ltd
Xiros Ltd
Friendship Estates Ltd
Evans Property Group
Double Two Ltd
Tennants Auctioneers Ltd
Peppers Marquees Ltd
Henry Boot
Inntravel Ltd
Consulo Financial Planning
Beal developments
Read Family Group
Syngenta Ltd
Harland & Co Solicitors
Far 'n' Beyond Ltd
Crafting4Good CIC
Sloemotion Distillery
Lubrizol

FUNDERS
People's Postcode Lottery
Esmée Fairbairn Foundation

Vote of Thanks for the year ended 31 March 2022 continued...

Yorkshire Wildlife Trust would like to thank all its partners, supporters, major donors and Wildlife Guardians for their help with its work, many of whom are listed below. We would like to also give thanks to players of People's Postcode Lottery and The National Lottery. Each year, People's Postcode Lottery support Yorkshire Wildlife Trust providing significant funding for our work. The National Lottery Heritage Fund and The National Lottery Community Fund continually support Yorkshire Wildlife Trust, providing significant funding for our work.

Aggregate Industries UK Ltd
Airedale International
Anamika Memorial Trust
Andrew Bennett Wildlife Photography
Arco
Ark Display Graphics
Artists for Painted Dogs
Barclays plc
Barnsley Metropolitan Borough Council
Barratt Homes
Barry Green Memorial Fund
Beechfield Brands
Bernard Sunley Foundation
Biffa Award
Biotope
Bourne Leisure
Bradford City Council
Bridgeland Developments Limited
Calderdale Council
Castle Howard Estate
Charlotte Schofield
City of York Council
Clarkes Vehicle Conversions
Culra Charitable Trust
David Hill
Department for Environment, Food & Rural Affairs
Derbyshire Wildlife Trust
Don Catchment Partnership
Doncaster East Internal Drainage Board
Doncaster Metropolitan Borough Council
Dragonfly Agency
Durham County Council
E Robson Charitable Trust
E.ON UK
East Riding of Yorkshire Council
East Yorkshire Rivers Trust
Emily Weircroft Charitable Trust
Environment Agency
Esmée Fairbairn Foundation
EUlife
European Maritime and Fisheries Fund
European Regional Development Fund (ERDF)
Flamborough Bird Observatory
Friends of Lower Derwent Valley
Friends of Yorkshire Wildlife Trust
Frognal Trust
Garfield Weston Foundation
GB Rail Freight
Give as You Live
Harewood House Estate
Harland and Co Solicitors
Harrogate Borough Council
High Batts
Hitachi Capitol UK
Holderness Coast Fishing Industry Group
Howardian Hills AONB
HSBC Bank plc
Hull and East Riding Wildfowlers Association
Hull City Council
Humberhead Levels NIA Partnership
Ian Crowley
Ilke Homes
John Ellerman Foundation
Joyce Mary Mountain Will Trust
Kirklees City Council
Land Trust
Langdale Trust
Leeds City Council
Leicestershire and Rutland Wildlife Trust
Lincolnshire Wildlife Trust
Louis Nicholas Residual Charitable Trust
Majorie Coote Animal Charitable Trust
Marine Life
Marine Management Organisation
Mark and Susan Schofield
Marshall and Viggars Charitable Trust
McDonald's Scarborough
Micro Propagation Services
Middlemarch Environmental Ltd
Ministry of Housing, Communities & Local Govt.
Mollie Croysdale Charitable Trust
N Smith Charitable Settlement
National Trust
Natural England Lower Derwent Valley Team
Natural England
Natural England Ingleborough Team
Nidderdale AONB
Norfolk Wildlife Trust
North Lincolnshire Council
North Pennines AONB Partnership
North York Moors National Park Authority
North Yorkshire County Council
Northern Electric PLC
Northern Powergrid
Northumberland Wildlife Trust
Nottinghamshire Wildlife Trust
Open Country
Original Cottages
Ørsted
Persimmon Homes
Pybus Trust
Quadrature Climate Foundation
R Walker Charitable Trust
Robert and Judith Bellfield
Robin and Sue Perutz
Royal National Lifeboat Institution
Royal Society for the Protection of Birds
Royal Society of Wildlife Trusts
Rural Payments Agency
Samuel Storey Family Charitable Trust
Scarborough Borough Council
Schofield Sweeney
Scottish Natural Heritage
Sea Change
SeaGrown Ltd
Selby District Council
Sheffield and Rotherham Wildlife Trust
South Holderness Countryside Society
Spurn Bird Observatory Trust
Stephen Martin
Stuart Pomeroy
Suffolk Wildlife Trust
Tesco Bags of Help
The Aslackby Trust
The Barker Charitable Trust Limited
The Boatman Charitable Trust
The Co-operative
The Coulthurst Trust
The Dashlight Foundation
The Deep
The Icthius Charitable Trust
The Linden Charitable Trust
The Lower Ure Conservation Trust
The National Lottery Community Fund
The National Lottery Heritage Fund
The Players of the People's Postcode Lottery
The Woodland Trust
Thirsk Community Woodland Group
Treboom
United Bank of Carbon
University of Hull
University of Leeds
University of York
Vera Kaye Rollit Charitable Trust
Vine House Farm
Wakefield Metropolitan District Council
West Beck Preservation Society
West Yorkshire Combined Authority
Wetwheels Yorkshire
Wharfedale Naturalists Society
Wildlife Guardians
Wildlife Travel
With Many Roots
WWF- UK
Xiros
XPO Bulk
York BID
York Diocesan Board of Finance/Pybus trust
York Ornithological Club
Yorkshire Coast Nature
Yorkshire Dales Millennium Trust
Yorkshire Dales National Park Authority
Yorkshire Dales Rivers Trust
Yorkshire Derwent Catchment Partnership
Yorkshire Farming and Wildlife Partnership
Yorkshire Naturalists Union
Yorkshire Water

Yorkshire Wildlife Trust
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOME					
Donations and legacies	4	1,761,263	1,397,401	**3,158,664**	2,153,290
People's Postcode Lottery	4	225,000	-	**225,000**	225,000
Charitable activities	5	1,861,999	4,225,886	**6,087,885**	8,404,699
Other trading activities	6	441,244	-	**441,244**	194,666
Investment Income	7	3,242	11,496	**14,737**	20,545
Total Income		**4,292,747**	**5,634,783**	**9,927,531**	**10,998,201**
EXPENDITURE					
Raising Funds		623,325	41,298	**664,623**	547,229
Charitable Activities		3,836,116	5,081,347	**8,917,463**	7,749,317
Total Expenditure	8	**4,459,441**	**5,122,645**	**9,582,086**	**8,296,546**
Gains on investment assets	15	48,819	156,881	**205,700**	389,695
Net income		**(117,874)**	**669,019**	**551,146**	**3,091,350**
Transfers between funds		(57,647)	57,647	**-**	-
Net incoming resources before other recognised gains		**(175,521)**	**726,667**	**551,146**	**3,091,350**
Other recognised gains/(losses)					
Gains on fixed assets		4,167	-	**4,167**	15,037
Net movement in funds		**(171,355)**	**726,667**	**555,312**	**3,106,387**
Reconcilliation of funds					
Funds brought forward		4,177,255	11,738,466	**15,915,720**	12,809,332
Total funds carried forward		**4,005,900**	**12,465,132**	**16,471,032**	**15,915,720**
Represented by:					
General unrestricted funds		1,283,216	-	**1,283,216**	1,371,556
Designated funds		589,354	-	**589,354**	752,963
Restricted income funds		-	5,473,353	**5,473,353**	5,354,169
Fixed asset purchases fund		2,133,330	6,991,779	**9,125,108**	8,437,032
Total funds		**4,005,900**	**12,465,132**	**16,471,032**	**15,915,720**

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEET
as at 31 March 2022

		Group		Charity	
	Notes	2022 £	2021 £	2022 £	2021 £
Fixed assets					
Tangible assets	11a	5,044,857	4,707,414	5,044,857	4,707,414
Heritage assets	11b	4,524,443	4,224,346	4,524,443	4,224,346
Investments	15	2,391,073	1,953,342	2,391,084	1,953,352
Total fixed assets		**11,960,374**	**10,885,102**	**11,960,384**	**10,885,112**
Current assets					
Stock	12	116,622	98,016	56,565	46,647
Debtors	13	3,234,598	1,858,543	3,493,965	1,993,042
Cash at bank and in hand		2,601,564	5,341,567	2,386,688	5,263,991
Total current assets		**5,952,784**	**7,298,126**	**5,937,218**	**7,303,680**
Liabilities					
Creditors: amounts falling due within one year	14	996,270	1,771,115	980,715	1,776,680
Net current assets		**4,956,514**	**5,527,011**	**4,956,503**	**5,527,000**
Total assets less current liabilities		**16,916,888**	**16,412,112**	**16,916,887**	**16,412,112**
Creditors: amounts falling due after more than one year	14	445,855	496,392	445,855	496,392
Net assets		**16,471,032**	**15,915,720**	**16,471,032**	**15,915,720**
The funds of the charity:					
General unrestricted funds		1,283,216	1,371,556	1,283,216	1,371,556
Designated funds		589,354	752,963	589,354	752,963
Restricted income funds		5,473,353	5,354,169	5,473,353	5,354,169
Fixed asset purchases fund		9,125,108	8,437,032	9,125,108	8,437,032
Total funds	20	**16,471,032**	**15,915,720**	**16,471,032**	**15,915,720**

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 30th January 2023 and signed on their behalf by:

Joanna Webb
Chair

Martin Randle
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Fixed assets					
Tangible assets	**11a**	1,608,985	3,435,872	5,044,857	4,707,414
Heritage assets	**11b**	970,200	3,554,243	4,524,443	4,224,346
Investments	**15**	374,815	2,016,269	2,391,084	1,953,352
Total fixed assets		**2,954,000**	**9,006,385**	**11,960,384**	**10,885,112**
Current assets					
Stock	**12**	56,565	-	56,565	46,647
Debtors	**13**	1,298,159	2,195,806	3,493,965	1,993,042
Cash at bank and in hand		503,207	1,883,480	2,386,688	5,263,991
Total current assets		**1,857,931**	**4,079,287**	**5,937,218**	**7,303,680**
Liabilities					
Creditors: amounts falling due within one year	**14**	360,176	620,539	980,715	1,776,680
Net current assets		**1,497,755**	**3,458,748**	**4,956,503**	**5,527,000**
Total assets less current liabilities		**4,451,755**	**12,465,133**	**16,916,887**	**16,412,112**
Creditors: amounts falling due after more than one year	**14**	445,855	-	445,855	496,392
Net assets		**4,005,900**	**12,465,132**	**16,471,032**	**15,915,720**
The funds of the charity:					
General unrestricted funds		1,283,216	-	1,283,216	1,371,556
Designated funds		589,354	-	589,354	752,963
Restricted income funds		-	5,473,353	5,473,353	5,354,169
Fixed asset purchases fund		2,133,330	6,991,779	9,125,108	8,437,032
Total funds	**20**	**4,005,900**	**12,465,132**	**16,471,032**	**15,915,720**

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash inflow from operating activities	**21**	**(1,528,601)**	**2,923,366**
Cash outflow from investment activities	**21**	(1,160,020)	(224,440)
Cash outflow from financing activities	**21**	(50,538)	(51,929)
Increase in net cash in the year		**(2,739,159)**	**2,646,997**
Cash and cash equivalents at beginning of period		5,343,141	2,696,144
Cash and cash equivalents at end of reporting period		**2,603,982**	**5,343,141**
Represented by:			
Cash at Bank		2,601,564	5,341,567
Accrued investment income		2,418	1,574
Cash held for reinvestment		-	-
		2,603,982	**5,343,141**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

1. ACCOUNTING POLICIES

a. ***Basis of accounts***

(i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.

(ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice - Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.

(iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis.

(iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

(v) All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit / (loss) for Companies Act purposes comprising the net income for the year including net realised gains and losses on investments was a loss of £88,340 (2021: £104,710)

b. ***Funds held by the charity***

Restricted Income Funds

(i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

(iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

(iv) The Trustees occassionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds

c. ***Income and Expenditure***

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

(vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.

(viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

(i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

- Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
- Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
- Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.

(ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

(i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

(i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

(i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.

(ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

(i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

i. Pension Costs

(i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

j. Consolidated financial statements

(i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

(i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

2. APPEALS

The Trust received donations for the following appeals (including gift aid) in the year:

	2022	2021
	£	£
Give Seas a Chance	135,718	54,135
Wildlife Recovery Fund	569	51,461
Peatland Appeal	936	7,700
Amazing Grazing Appeal	8,018	-
Denaby Ings Reserves Appeal	1,030	-
Other Appeals	-	2,943
Total	**146,270**	**116,238**

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2022	2021
	£	£
Brian Robertshaw	600,000	-
Kenneth Horner	50,000	-
Gerard Burns	23,304	-
Terence Westmoreland	22,000	-
Margaret Jane Fox	20,000	-
Valerie Cotton	20,000	-
Eileen Allanach	19,500	-
Irene Brown	18,827	-
Joseph Lister	16,821	-
Helen Roberts	10,000	-
Barbara Smith	10,000	-
Linton Gaunt	6,000	-
Ruth Soames	3,695	-
Adrian Nuttall	2,525	14,000
Julia Williams	2,500	-
Margaret Sykes	1,000	-
Linda Hunter	1,000	-
Hedley Walker	1,000	-
Nigel Slimming	1,000	-
Mary Turner	1,000	
Andrew Jobbings	-	90,000
Helen Watson	-	77,493
Rosemary Maine	-	39,000
Joyce Andrews	-	36,000
Petra Straatman	-	20,591
Elizabeth Cornforth	-	20,000
Barbara Ballard	-	17,620
Eileen Cranfield	-	11,993
Clive Alan	-	4,000
Anthony Austin	-	3,264
Gavin Boyd	-	2,000
Janet Harrison	-	1,845
Joseph Goodworth	-	1,658
Peter Bradfield	-	1,000
Lorna Knockton	-	1,000
Other legacies	500	600
Total	**830,672**	**328,064**

Legacy income includes accrued legacy income of £400,000 (2021: £Nil), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £748,000 (2021: £1,036,000).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Membership subscriptions		1,422,940	-	**1,422,940**	1,368,797
Legacies	3	230,672	600,000	**830,672**	342,064
Donations		106,620	652,162	**758,782**	327,691
People's Postcode Lottery		225,000	-	**225,000**	225,000
Appeals	2	1,031	145,239	**146,270**	114,738
Total Donations and Legacies		**1,986,263**	**1,397,401**	**3,383,664**	**2,378,290**

In 2020-21 Donations and Legacies of £2,378,290 comprised of £1,986,068 Unrestricted and £392,222 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants & subsidies	647,808	4,041,257	4,689,065	7,447,903
Contract & consultancy	1,005,648	173,229	1,178,877	576,060
S106 Agreements & compensation	-	11,400	11,400	281,271
Rents & other income	95,340	-	95,340	45,877
Admissions, education and workshops	113,203	-	113,203	53,588
Total income from charitable activities	**1,861,999**	**4,225,886**	**6,087,884**	**8,404,699**

In 2020-21 Income from Charitable Activities of £8,404,699 comprised of £2,103,670 Unrestricted and £6,301,029 Restricted Funds.

Charitable income includes £3.1m (2020: £4.2m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.38m (2021: £0.41m) and various Government grants and contracts totalling £2.7m (2021: £3.8m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

Furlough Claims through the Coronavirus Job Protection Scheme amounted to £7,894 (2021 £306,738) and are included within unrestricted income.

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Catering & other ancillary sales	434,818	-	434,818	193,181
Fundraising events	6,426	-	6,426	1,485
Total	**441,244**	**-**	**441,244**	**194,666**

In 2020-21 All Income from Other Trading Activities was Unrestricted

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Dividend Income - UK	537	11,495	**12,031**	8,887
Bank interest - UK	2,705	-	**2,705**	11,658
Total investment income	**3,242**	**11,495**	**14,736**	**20,545**

In 2020-21 Investment Income of £20,545 comprised of £12,264 Unrestricted and £8,281 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2022 £	Total 2021 £
Cost of raising funds					
Membership	240,539	232,158	74,855	**547,552**	418,615
Fundraising & legacies	77,206	10,912	28,953	**117,071**	128,614
Total	**317,745**	**243,070**	**103,808**	**664,623**	**547,229**
Cost of charitable activities					
Living Landscapes	2,103,074	3,662,954	676,539	**6,442,567**	5,600,227
Living Seas	198,769	303,130	87,955	**589,854**	352,446
Nature Matters - Inspiring & Involving People	1,067,123	494,100	323,821	**1,885,043**	1,796,644
Total cost of charitable activities	**3,368,966**	**4,460,183**	**1,088,314**	**8,917,464**	**7,749,317**
Total resources expended	**3,686,711**	**4,703,253**	**1,192,122**	**9,582,086**	**8,296,546**

In 2020-21 The total of £8,296,546 was made up of Total Direct Staff costs of £3,284,793, Total Other Direct costs of £3,925,074 and Total Support costs of £1,086,680.

This is stated after charging:	2022 £	2021 £
Operating lease rentals: Land & buildings	19,340	20,456
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	17,363	14,859
Taxation services	1,820	1,335
Depreciation	300,611	247,964
Trustees expenses	50	7

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £50 (2021: £7).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2022	Total 2021
	£	£	£	£	£	£	£
Admin Support	30,935	11,966	225,007	18,124	116,665	**402,697**	498,969
Communications & IT	13,744	5,316	99,966	8,052	51,832	**178,910**	98,952
Financial & Governance	2,002	774	14,561	1,173	7,550	**26,060**	29,362
Premises & Vehicles	21,805	8,434	158,598	12,774	82,232	**283,844**	211,433
Depreciation	6,368	2,463	178,406	47,832	65,541	**300,611**	247,963
Total	**74,855**	**28,952**	**676,539**	**87,954**	**323,819**	**1,192,122**	**1,086,679**

For comparison to previous year please see below.

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2021	Total 2020
	£	£	£	£	£	£	£
Admin Support	37,756	14,730	264,933	24,769	156,781	**498,969**	427,521
Communications & IT	7,487	2,921	52,540	4,912	31,092	**98,951**	84,812
Financial & Governance	2,222	867	15,590	1,458	9,226	**29,362**	24,937
Premises & vehicles	15,998	6,242	112,264	10,496	66,435	**211,434**	200,668
Depreciation	5,784	1,972	115,485	43,300	81,424	**247,963**	288,134
Total	**69,247**	**26,731**	**560,811**	**84,934**	**344,958**	**1,086,679**	**1,026,072**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

10. EMPLOYEES

Total staff costs	2022 £	2021 £
Wages & salaries	3,484,928	3,190,150
Social Security costs	287,722	271,164
Pension costs	272,925	250,045
Total staff costs	**4,045,575**	**3,711,360**

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March	2022 Total	2022 FTE	2021 Total	2021 FTE
Living Landscapes	69	64	63	57
Living Seas	6	5	7	5
Nature Matters	46	33	47	34
Membership and Fundraising	18	12	16	11
Support	14	13	12	11
Total staff	**152**	**128**	**144**	**118**

At 31 March 2022, the Trust had 147 (2021: 144) employees.

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 817 (2021: 520) active registered volunteers providing 39,056 (2021 19,233) volunteer hours.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2022 Number	2021 Number
£70,000 - £79,999	1	1
£60,000 - £69,999		1
Total over £60,000	**1**	**2**

Chief Executive Officer salary paid to Rachael Bice during the year to 31 March 2022 was £76,500 (2021: £75,000). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Rachael Bice amounted to £9,180 (2021: £9,000).

During 2021/22, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £ 338,955 (2021: £323,243). Trustee roles are voluntary and received £nil remuneration (£2021: £nil).

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2021	4,769,514	166,528	585,408	1,735,000	7,256,450
Additions	224,746	-	55,363	357,945	638,053
Disposals	-	-	(21,454)	(28,011)	(49,465)
31 March 2022	**4,994,260**	**166,528**	**619,316**	**2,064,934**	**7,845,038**
Depreciation					
at 1 April 2021	367,226	37,547	546,385	1,597,878	2,549,036
Disposals	-	-	(21,454)	(28,011)	(49,465)
Charge for the year	47,695	5,551	51,448	195,916	300,611
31 March 2022	**414,921**	**43,098**	**576,380**	**1,765,783**	**2,800,181**
Net book value					
31 March 2021	4,402,288	128,981	39,022	137,123	4,707,414
31 March 2022	**4,579,339**	**123,430**	**42,936**	**299,151**	**5,044,857**

In October 2005, the Trust granted a legal charge to Barclays Bank plc over the property at 1 St Georges's Place, York.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2022, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2021	970,200	3,254,146	4,224,346
Additions	-	300,097	300,097
Disposals	-	-	-
at 31 March 2022	**970,200**	**3,554,243**	**4,524,443**

Five year summary of heritage asset transactions	2021-22 £	2020-21 £	2019-20 £	2018-19 £	2017-18 £
Additions:					
Purchases	300,097	-	2,683	51,884	223,647
Donations	-	-	-	-	-
Disposals	-	-	-	-	(11,000)
at 31 March 2022	**300,097**	**-**	**2,683**	**51,884**	**212,647**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

12. STOCK

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Goods held for resale	**60,057**	52,131	-	762
Livestock	**56,565**	45,885	56,565	45,885
Total	**116,622**	**98,016**	**56,565**	**46,647**

13. DEBTORS

Amounts falling due within one year	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade debtors	**1,202,813**	472,382	1,184,652	461,462
Taxation receivable	**86,423**	51,930	86,423	51,930
Accrued income	**1,752,934**	1,291,070	1,752,934	1,291,070
Prepayments	**60,286**	29,945	60,286	29,945
Amounts due from group undertakings	**-**	-	277,528	145,418
Other debtors	**132,142**	13,217	132,142	13,217
Total	**3,234,598**	**1,858,543**	**3,493,965**	**1,993,042**

Included in amounts due from group undertakings is an unsecured loan to Yorkshire Wildlife Services Limited of £Nil (2021 £18,475). Interest was payable on the loan at a rate of 3% per annum. The loan was repaid to Yorkshire Wildlife Trust in March 2022

14. CREDITORS

Amounts falling due within one year	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Trade creditors	**307,697**	1,270,922	299,215	1,265,115
Taxation, social security and pension	**131,659**	105,045	123,445	103,807
Other creditors	**9,654**	23,098	9,654	23,098
Mortgage	**50,875**	50,875	50,875	50,875
Accruals	**459,371**	88,933	455,151	85,834
Amounts due to group undertakings	**-**	-	5,360	15,709
Deferred income	**37,014**	232,242	37,015	232,242
Total	**996,270**	**1,771,115**	**980,715**	**1,776,680**

Amounts falling due after more than one year	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Mortgage	**445,855**	496,392	**445,855**	496,392
Total	**445,855**	**496,392**	**445,855**	**496,392**

Included in creditors amounts falling due after more than one year is an amount of £268,495 (2021 - £292,004) which is due after five years in respect of the mortage provided by HSBC. YWT has two mortgages as follows:
- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

Deferred income	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Balance as at 1 April 2021	**232,242**	72,682	232,242	72,682
Amount released to income	**(232,242)**	(72,682)	(232,242)	(72,682)
Amount deferred in year	**37,014**	232,242	37,015	232,242
Balance as at 31 March 2022	**37,014**	**232,242**	**37,015**	**232,242**

Deferred income comprises contract income received in the year relating to works to be undertaken in 2022-23 and land subsidy income received by the Trust.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

15. INVESTMENTS
Group and charity

Listed investments	**2022 £**	**2021 £**
Market value at 1 April 2021	1,951,769	1,553,224
Additions	231,188	8,850
Disposals	-	-
Net gain/(loss) on investments	205,700	389,695
Market value at 31 March 2022	**2,388,658**	**1,951,769**
Cash held for reinvestment	-	-
Accrued investment dividend	2,417	**1,574**
Total	**2,391,074**	**1,953,343**
Historical cost of investments at 31 March	**1,212,684**	**981,496**

Analysis of investments by type	**2022 %**	**2021 %**
COIF Charities Ethical Investment Fund	72%	79%
EdenTree Amity Global Equity Fund for Charities	28%	21%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	**2022 %**	**2021 %**
UK	100%	100%
Total	**100%**	**100%**

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited
On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 24.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

16. PENSION COSTS

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. The Trust exited a defined pension scheme in 2019-20.

17. OPERATING LEASE COMMITMENTS

At 31 March 2022, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2022		**2021**	
Annual operating lease commitments in respect of leases expirin	**Land & buildings £**	**Other £**	**Land & buildings £**	**Other £**
Within one year	2,730	1,416	9,063	1,567
Between one and five years	4,323	2,006	7,053	
After five years	-	-	-	-
Total	**7,053**	**3,422**	**16,116**	**1,567**

18. FINANCIAL COMMITMENTS

18a. COMMITMENTS UNDER AGENCY AGREEMENTS

Periodically, the Trust enters into agreements with Yorkshire landowners to act as their agent for peat restoration contracts on their land and for claiming Higher Level Stewardship grants from Natural England on their behalf. The total value of the contract work within the year ended 31st March 2022 was £nil (2021 £0.19m). Neither the grant income receivable from Natural England, nor the payments to the contractors for the peat restoration works are included in the Statement of Financial Activities, because the incoming resources do not belong to the Trust and the Trust has no responsibility for their ultimate application, being legally bound to apply the funds to the peat restoration works as agent for the landowners.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

19. RELATED PARTY TRANSACTIONS

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £65,444 (2021: £45,551), with Nil (2021: £1,687) included within creditors at 31 March 2022. North Wold Printers Ltd are a bronze Corporate Member making a £500 contribution in 2022 (2021: £500).

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Christine Packer, a Trustee of Yorkshire Wildlife Trust, is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

Darren Tiffney, Yorkshire Wildlife Trust's Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £14,736 (2021: £28,334) were made from YWSL during the year, of which £5,360 (2021: £15,709) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £245,699 (2021: £126,944), of which £245,699 (2020: £126,944) was outstanding at 31 March 2022;
- Interest charge to YWSL of £554 (2021: £554) for the loan of £18,475 (2021: £18,475) from the Trust to YWSL. The loan was repaid in full in March 2022
- The transfer under gift aid of the trading profits of YWSL to the Trust of £6,813 (2020: £14,456) of which £6,813 was included in debtors as at 31 March 2022.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

20. Analysis of Net Accumulated Funds

	Balance 1 April 2021	Movement in Funds: Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	Balance 31 March 2022
	£	£	£	£	£	£	£
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,371,556	4,292,747	(4,211,851)	52,986	(57,647)	(164,575)	1,283,216
Unrestricted Fixed Asset Funds	2,052,736	-	(138,088)	-	-	218,682	2,133,330
Total Unrestricted Funds	**3,424,292**	**4,292,747**	**(4,349,939)**	**52,986**	**(57,647)**	**54,107**	**3,416,546**
DESIGNATED FUNDS							
IT & Organisational Development Fund	118,368	-	(12,810.52)	-	-	(54,106.53)	51,451
Joyce Mary Mountain Fund	634,595	-	(96,691.52)	-	-	-	537,903
Total Designated Funds	**752,963**	**-**	**(109,502.04)**	**-**	**-**	**(54,106.53)**	**589,354.43**
RESTRICTED FUNDS							
North Cave Long Term Fund	992,805	50,500	(41,101)	109,057	-	-	1,111,262
DEFRA Peat Partnership	990,886	(207,480)	(783,406)	-	-	-	-
Manor Farm Endowment	402,370	9,859	(21,916)	19,288	-	(6,499)	403,102
Give Peat a Chance (Garfield Weston)	312,000	-	(2,820)	-	-	-	309,180
Ripon City Wetlands Fund	232,876	1,636	(23,515)	2,159	-	-	213,155
Dealtry Legacy Fund	185,906	-	(13,068)	20,953	-	-	193,790
North Leeds Nature Reserve Fund	148,117	-	(38,858)	-	-	(16,938)	92,320
North Rivers Fund	123,000	-	-	-	-	-	123,000
Marine Programme YW	120,000	-	(27,305)	-	-	-	92,695
Wild Ingleborough WWF	114,492	196,512	(184,476)	-	50,000	(31,375)	145,153
Torne Land Acquisiton Fund	102,697	-	(25,275)	-	-	-	77,422
Wyke Beck YW	100,000	-	(6,169)	-	-	-	93,831
Marine Programme YW (Engagement)	80,000	-	(25,948)	-	-	-	54,052
Potteric Fund YW	79,033	-	(53,990)	-	-	(3,830)	21,213
Wild Ingleborough Gauber	79,000	256,436	(2,876)	-	(16,518)	(300,097)	15,946
Peatland Fund	75,271	-	(19,000)	-	-	-	56,271
Big Lottery - Bradford Urban Discovery	68,049	44,126	(61,919)	-	-	(4,166)	46,089
Green Recovery Fund (Marine)	58,883	118,700	(134,043)	-	-	(43,540)	-
Marine Appeal	54,135	120,449	(20)	-	9,781	-	184,344
Communities Along the Sand reserve	51,816	-	-	-	-	-	51,816
Humberhead Levels Fund	51,644	-	(8,453)	-	-	-	43,191
Eva Crackles Legacy	51,200	-	-	5,424	-	-	56,624
Nature Friendly Schools	50,158	187,060	(181,336)	-	-	-	55,882
Mid-Swale NRN	50,000	-	(25,967)	-	-	-	24,033
Wildlife Recovery Fund	47,775	-	(20,000)	-	2,009	-	29,783
Yorkshire Water Invasive Species	42,322	72,775	(46,018)	-	-	-	69,079
Bolton on Swale Fund	40,000	-	(5,000)	-	-	-	35,000
Wild Eye Phase 1	39,981	93,750	(133,731)	-	-	-	-
Derwent Catchment NYCC	39,700	-	(5,611)	-	-	-	34,089
R Main legacy	39,000	-	-	-	-	-	39,000
North Cave ST Fund	38,170	187,500	(6,842)	-	-	(215,579)	3,249
LCC Wyke Beck	37,356	-	(37,356)	-	-	-	-
North Sea mapping	37,010	21,000	(58,049)	-	39	-	-
Sanderson Land Purchase Fund	33,482	-	-	-	(33,482)	-	-
North region YWEU	30,000	-	-	-	-	-	30,000
Mitchell Trust	24,625	-	(24,625)	-	-	-	-
Barnsley - The Fleets S106	24,595	-	(11,171)	-	25,514	-	38,937
FCC - Ripon City Wetlands	22,354	-	(9,140)	-	1,127	(14,342)	-
Natural Retreats Richmondshire Fund	21,000	-	-	-	-	-	21,000
Seagrass Donation	20,000	-	(15,500)	-	-	(4,500)	-
Subtotal	**5,111,708**	**1,152,822**	**(2,054,505)**	**156,881**	**38,470**	**(640,866)**	**3,764,510**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

20. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2021	Movement in Funds					Balance 31 March 2022
		Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	
	£	£	£	£	£	£	£
Project Funds (cont'd)							
EA Derwent CP Fund	15,274	11,000	(6,496)	-	-	-	19,778
Grasswood Fund	15,100	-	-	-	(15,100)	-	-
Humberhead Levels partnership Fund	14,296	-	-	-	-	-	14,296
Endangered Landscapes Prog- Humber	13,660	29,992	(43,652)	-	-	-	(0)
Flamborough Nature Reserve	12,000	-	-	-	-	-	12,000
River Hull Chalk Stream Fund	11,732	-	(2,586)	-	13,000	-	22,146
Esmee - North Sea advocacy	10,685	44,850	(42,126)	-	-	-	13,409
ERDF - Calder Greening (CMBC)	133	279,720	(230,421)	-	-	(3,943)	45,489
Robertshaw Legacy	-	600,000	-	-	-	-	600,000
Scofield - Wild Ingleborough	-	25,538	-	-	-	-	25,538
BEACH Esk	-	25,995	(25,995)	-	-	-	-
Wild Wiske Revival (WEG)	-	99,464	(99,464)	-	-	-	-
Great North Bog	-	59,833	(59,833)	-	-	-	-
Nature for Climate - Uplands Peat	-	703,263	(642,524)	-	-	(60,739)	-
PeatLIFE	-	119,630	(48,151)	-	-	-	71,479
EA fund - Peat	-	95,000	(95,000)	-	-	-	-
Esmee Fairburn - Peat	-	110,000	(1,257)	-	-	(7,139)	101,604
ERYC / EA Fish Mitigation	-	25,000	(12,118)	-	-	-	12,882
Natural England - River Hull Prog	-	19,600	(19,600)	-	-	-	-
WEIF Chalkshire - River Hull Prog	-	33,500	(33,509)	-	9	-	-
WEIF Harmonising - River Hull Prog	-	43,000	(43,000)	-	-	-	-
WEIF upland streams - River Hull Prog	-	15,499	(15,499)	-	-	-	-
Esmee - North Sea advocacy	-	20,000	(20,000)	-	-	-	-
Orsted - Seagrass	-	40,219	(1,179)	-	-	(39,040)	-
John Ellerman Fund - Marine	-	25,000	(11,055)	-	-	-	13,945
Lower Aire YW	-	300,000	(20,000)	-	-	-	280,000
All Other Restricted Projects	149,581	1,755,860	(1,432,153)	-	21,268	(18,279)	476,278
Restricted Long Term & Project Funds	**5,354,169**	**5,634,783**	**(4,960,123)**	**156,881**	**57,647**	**(770,005)**	**5,473,353**
Restricted Fixed Asset Funds	**6,384,296**	**-**	**(162,523)**		**-**	**770,005**	**6,991,779**
Total Restricted Funds	**11,738,465**	**5,634,783**	**(5,122,645)**	**156,881**	**57,647**	**-**	**12,465,132**
Total Funds	**15,915,720**	**9,927,530**	**(9,582,086)**	**209,867**	**-**	**-**	**16,471,032**

For full Restricted Fund analysis from 2020-21, please refer to Annual Report and Audited Accounts 2020-21.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

20. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2022 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

21. Cash flow analysis	Note	2022 £	2021 £
Operating activities			
Net incoming resources before gains/(losses)		**345,445**	**2,701,655**
Adjustment for:			
Interest costs		9,585	9,929
Investment income		(14,736)	(20,544)
Depreciation	11a	300,611	247,964
Changes in working capital:			
(Increase) in stock		(18,606)	(4,059)
(Increase) in debtors	13	(1,376,055)	(699,433)
Increase in creditors	14	(774,845)	687,855
Net cash outflow from operating activities		**(1,528,601)**	**2,923,367**

Investment activities	£	£
Investment income received	12,319	18,971
Accrued investment income	2,417	1,574
Interest paid	(9,585)	(9,929)
Purchase of fixed & heritage assets	(938,150)	(242,906)
Purchase of investments	(231,188)	(8,850)
Sale proceeds of disposal of assets	4,168	16,700
Sale proceeds of investments	-	-
Net cash outflow from investment activities	**(1,160,020)**	**(224,440)**

		£	£
Debt due within one year:			
Increase / (decrease) of secured loan (mortgage)		(0)	1,898
Debt due beyond one year:			
Decrease of secured loan (mortgage)	14	(50,537)	(53,828)
Net cash outflow from financing activities		**(50,538)**	**(51,930)**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

21. Cash flow analysis (cont'd)	Note	2022 £	2021 £
Analysis of cash and cash equivalents			
Cash in hand		2,601,564	5,341,564
Cash held for reinvestment		-	-
Accrued investment income		2,417	1,574
Overdraft		-	-
		2,603,981	**5,343,138**

Analysis of change in net funds / (debt)	Note	1 April 2021 £	Cash Flow £	31 March 2022 £
Cash at bank and in hand		**5,341,564**	(2,740,000)	**2,601,564**
Liquid resources		-	-	-
Debt due within one year	14	**(50,875)**	-	**(50,875)**
Debt due after one year	14	**(496,392)**	50,537	**(445,855)**
Net funds		**4,794,297**	**(2,689,463)**	**2,104,834**

22. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		-	2,579,185	-	6,991,779	**9,570,964**
Investments		374,805	-	2,016,269	-	**2,391,074**
Cash at bank and in hand		718,083	-	1,883,480	-	**2,601,564**
Stock		116,622	-	-	-	**116,622**
Debtors		1,063,807	-	2,170,791	-	**3,234,598**
Current Liabilities		(400,747)	-	(597,187)	-	**(997,934)**
Creditors > 1 year		-	(445,856)	-	-	**(445,856)**
		1,872,570	**2,133,330**	**5,473,353**	**6,991,779**	**16,471,032**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

23. Comparative financial information for the financial year to 31 March 2021	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME			
Donations and legacies	1,761,068	392,222	**2,153,290**
People's Postcode Lottery	225,000	-	**225,000**
Charitable activities	2,103,670	6,301,029	**8,404,699**
Other trading activities	194,666	-	**194,666**
Investments	12,263	8,281	**20,545**
Total Income	**4,296,667**	**6,701,532**	**10,998,201**
EXPENDITURE			
Raising Funds	539,555	7,674	**547,229**
Charitable Activities	2,972,502	4,776,814	**7,749,317**
Total Expenditure	**3,512,058**	**4,784,488**	**8,296,546**
Gains/(losses) on investment assets	81,063	308,632	**389,695**
Net income / (expenditure)	**865,672**	**2,225,676**	**3,091,350**
Transfers between funds	(94,286)	94,286	**-**
Net incoming resources before other recognised gains	**771,386**	**2,319,962**	**3,091,350**
Other recognised gains/(losses)			
Gains/(losses) on fixed assets	16,700	(1,664)	**15,037**
Other gains/(losses)	-	-	**-**
Net movement in funds	**788,086**	**2,318,298**	**3,106,387**
Reconcilliation of funds			
Funds Brought Forward	3,389,168	9,420,164	**12,809,332**
Total funds carried forward	**4,177,254**	**11,738,462**	**15,915,720**

Balance Sheet YWT	Unrestricted Funds £	Restricted Funds £	2021 £
Fixed assets			
Tangible assets	1,578,928	3,128,486	4,707,414
Heritage assets	970,200	3,254,146	4,224,346
Investments	378,637	1,574,715	1,953,352
Total fixed assets	**2,927,765**	**7,957,347**	**10,885,113**
Current assets			
Stock	46,647	-	46,647
Debtors	733,298	1,259,743	1,993,042
Cash at bank and in hand	1,585,279	3,678,711	5,263,990
Total current assets	**2,365,224**	**4,938,455**	**7,303,679**
Liabilities			
Creditors: amounts falling due within one year	619,342	1,157,338	1,776,680
Net current assets	**1,745,882**	**3,781,116**	**5,526,999**
Total assets less current liabilities	**4,673,648**	**11,738,464**	**16,412,112**
Creditors: amounts falling due after more than one year	496,392	-	496,392
Net assets	**4,177,256**	**11,738,464**	**15,915,720**
The funds of the charity:			
General unrestricted funds	1,371,556	-	1,371,556
Designated funds	752,963	-	752,963
Restricted income funds	-	5,354,169	5,354,169
Fixed asset purchases fund	2,052,736	6,384,296	8,437,032
Total funds	**4,177,255**	**11,738,465**	**15,915,720**

Yorkshire Wildlife Trust
NOTES TO THE ACCOUNTS
for the year ended 31 March 2022

24. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2022, a profit of £6,813 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2022	2022 £	2021 £
Turnover	453,756	226,446
Cost of sales	406,937	174,093
Gross Profit	**46,819**	**52,353**
Administrative expenses	39,452	37,343
Interest payable	554	554
Profit before taxation	**6,813**	**14,456**
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	6,813	14,456
Retained earnings for the financial year	**-**	**-**

Balance sheet at 31 March 2022	2022 £	2021 £
Current assets		
Stock	60,057	51,369
Debtors	23,521	26,631
Cash at bank and in hand	214,876	77,574
Total current assets	**298,454**	**155,574**
Liabilities		
Creditors: amounts falling due within one year	298,444	155,564
Total assets less current liabilities	**10**	**10**
Creditors: amounts falling due after more than one year	-	-
Net assets	**10**	**10**
Capital and Reserves		
Share Capital	10	10
Profit and loss reserves	-	-
Total equity	**10**	**10**

Yorkshire Wildlife Trust

Yorkshire Wildlife Trust
1 St. George's Place
York
YO24 1GN

Phone: 01904 659570
Email: info@ywt.org.uk

ywt.org.uk

Yorkshire Wildlife Trust is registered in England no. 409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN

YORKSHIRE WILDLIFE TRUST

England & Wales - Charity number 210807

Accounts

Yorkshire Wildlife Trust

Annual Report and consolidated accounts

Year ended 31 March 2021

ywt.org.uk

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Cover Image: Grey seal by Alexander Mustard

Directors and Trustees

Trustees serving during the year are:
Alastair Fitter
Christine Packer
David Counsell
Gurdev Singh
Hugh Williamson
Joanna Webb
Joanna Royle
Louise Farnell
Martin Randle
Mike Cooke (to Apr 21)
Paddy Hall
Richard Tripp
Rebecca Holdsworth (from Dec 20)
Nick Perks (from Dec 20)
Mick Armitage (from Dec 20)

Officers of the Trust

President
Prof. Sir John Lawton

Honorary Life Vice Presidents
Derrick Boatman
Maurice Nethercoat

Chair of the Board
Mike Cooke (to Dec 20)
Joanna Webb (from Dec 20)

Company Secretary
Richard Tripp (to Dec 20)
Christine Packer (from Dec 20)

Honorary Treasurer
Martin Randle

Directors of Yorkshire Wildlife Services Limited
Peter Batchelor
Christine Packer

Reference and administrative details

Yorkshire Wildlife Trust
Charity number 210807
Company number 409650

Yorkshire Wildlife Services Limited
Company number 9922108

Principal office
1 St. George's Place, York, YO24 1GN

Legal Advisors
Harland & Co, 18 St Saviourgate, York, YO1 8NS

Auditors
Saffery Champness LLP, Chartered Accountants
and Registered Auditors, Mitre House, North Park Road
Harrogate, HG1 5RX

Bankers
Barclays Bank plc, 1 Parliament Street, York, YO1 8SE

Patrons
The Earl Peel
Paul Sykes
Stephen Martin

Chief Executive Officer
Rachael Bice

Director of Finance
Peter Batchelor (to Feb 2021)
Darren Tiffney (from Mar 2021)

Director of Fundraising and Engagement
Amanda Spivack

Operations Directors
Terry Smithson (to Feb 2021)
Lisa Kerslake (to Feb 2021)

The Trustees of Yorkshire Wildlife Trust are pleased to present their Annual Report and the Consolidated Audited Accounts for the year to 31st March 2021.

OUR VISION

Yorkshire Wildlife Trust works for a Yorkshire rich in wildlife, for the benefit of everyone, with more wildlife, more wild places and more people having a strong connection to nature.

We aim to reverse the decline in Yorkshire's wildlife on land and sea and inspire others to work with us to achieve this goal.

BEN HALL/2020VISION

CHARITABLE OBJECTS

The objects for which the Trust is established are:

- For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of: wildlife and its habitats; places of natural beauty; places of zoological, botanical, geographical, archaeological or scientific interest; features of landscape with geological, physiographical, or amenity value in particular, but not exclusively, in ways that further biodiversity.

- To advance the education of the public in: the principles and practice of sustainable development; and the principles and practice of biodiversity conservation.

- To promote research in all branches of nature study and to publish the useful results thereof.

The Trustees also confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

The annual report and the consolidated audited accounts are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees, who are also directors of the charity for the purposes of the Companies Act, have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

Yorkshire Wildlife Trust ("YWT") is a Charity registered with the Charity Commission in England and Wales and a company limited by guarantee governed by its Articles of Association. The financial statements comply with the Charities Act 2011 and the Companies Act 2006.

A message from our Chair of Trustees

Dear Members,

After such a turbulent year it is a real pleasure to contribute to the Annual Report and Accounts for the year to 31 March 2021, as Chair of the Board of Trustees at Yorkshire Wildlife Trust, which has reached its 75th year of existence.

I commend this report to you as a reflection of the magnificent effort which has been made for Yorkshire's wildlife in the last year, through your support, as Members, volunteers and staff. This effort born from dedication to our cause and generosity of spirit has resulted in a very positive year for the Trust, with some key themes emerging.

1. Wildlife and nature matters to the residents and visitors, we are an important part of Yorkshire's society which reflects the love and care for our wild places and species.

2. The Trust's team can simultaneously handle pressures, make changes and deliver fantastic things for wildlife.

3. It is many people joining together which makes YWT special and effective.

We were relieved in such a difficult year we were able to make a modest surplus when at the beginning of the pandemic, we had good reason to be seriously concerned about the possible financial out-turn for the year and the longer-term implications for the Trust's finances. While this is a good result, we need to remain cautious and prudent over the coming 12 months too, as it is clear not all the implications of the pandemic have yet worked through.

Therefore, you will see in the strategic report we have endeavoured to give you a sense of the year the Trust has experienced, some of the highs and the challenges as well as highlighting some particular successes we are proud of for our wildlife.

Our ability to pivot our work to reflect the changes we were all living through we hope will have a lasting legacy. The development of the Great Yorkshire Creature Count in this year has given us the foundation for annual engagement event to inspire more people to become interested in biological recording by providing an easy first step.

Reflecting on the necessity of evidence to inform our work has catalysed our team to start work on a State of Nature report for Yorkshire, which will be seeking to finalise and share next year. A strong evidence base making the best of the long history of naturalist expertise across the county is something we are very keen to draw upon and add to as we look to the future for wildlife in Yorkshire.

We are acutely aware of the fast pace of change in the UK, around environmental issues, driven by the completion of the Brexit process, the pandemic and the ever-increasing awareness around biodiversity loss, pollution and climate change. Preparing the Trust to meet the demands, challenges and opportunities all of these changes create is something the Board and leadership team are in dialogue about. Our teams are rapidly responding to the opportunities whenever they can to enable us to channel increased funding to our wildlife on our reserves and across the uplands, woodlands, farmed environments, rivers, estuaries, and sea.

Thus, in this unusual year we have also refreshed and clarify our plans and priorities, which you will see as we look ahead in the strategic report and we will be redoubling our efforts to link up in partnership nationally, across the north and in iconic Yorkshire to do our best for the wildlife which resides and passes through here.

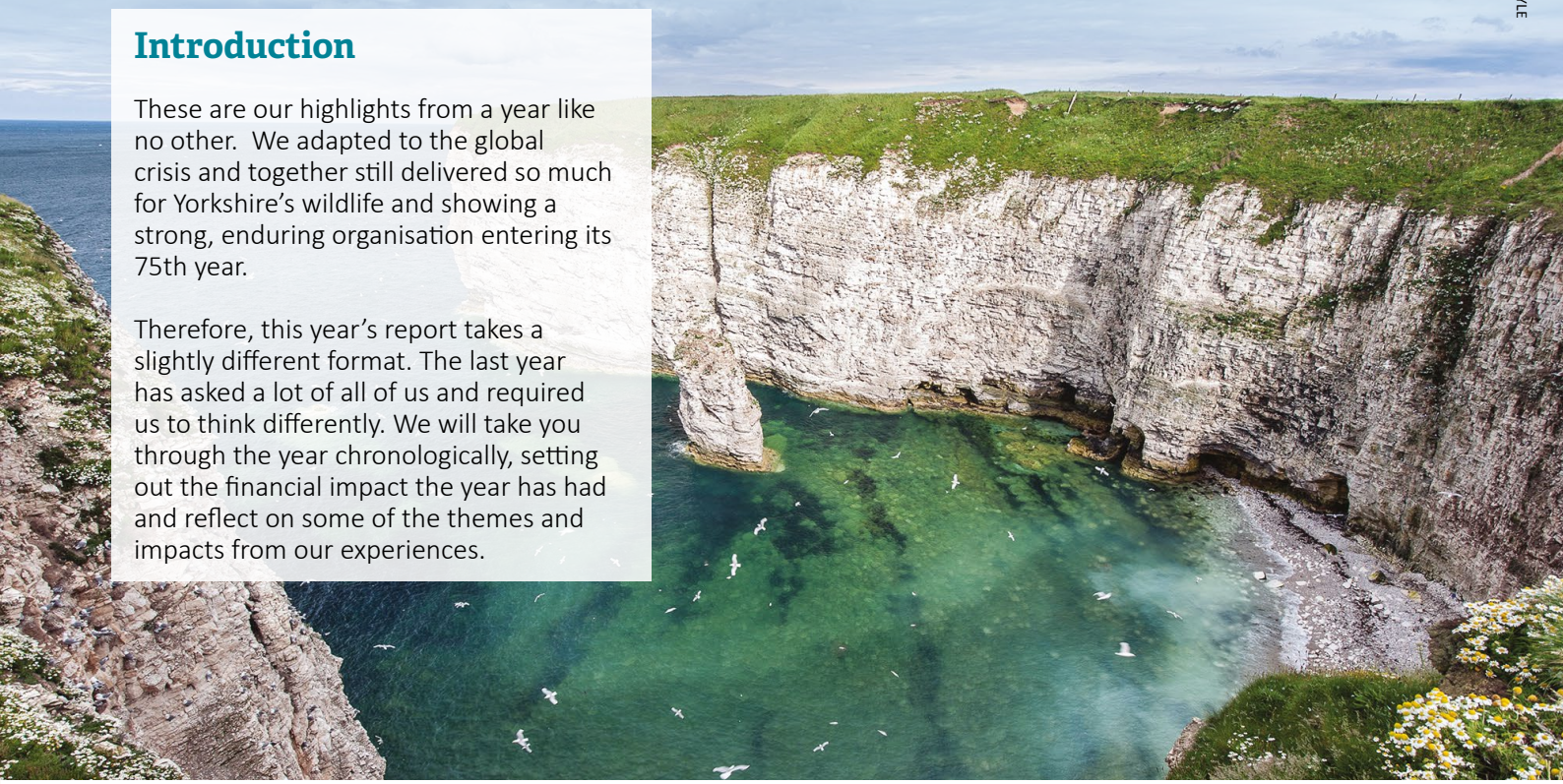
We look forward to working with all partners as restrictions lift during 2021/22 to allow public full enjoyment of nature, wildlife and their engagement with all those things in Yorkshire.

Within every year some colleagues, both long standing and recent leave the Trust and thank them for all their contributions and we wish them well, in their new endeavours.

I took over as Chair after last year's AGM so, finally, I particularly want to thank Professor Mike Cooke CBE who was Chair through most of the year, and, for all his contribution prior to that, which helped to steer the Trust safely through the turbulent waters of the first lockdown.

My very best wishes to all in creating an even wilder, more iconic Yorkshire in future as we work to bring about nature's recovery over the years ahead.

Jo Webb
Chair of Trustees


GEORGE STOYLE

Introduction

These are our highlights from a year like no other. We adapted to the global crisis and together still delivered so much for Yorkshire's wildlife and showing a strong, enduring organisation entering its 75th year.

Therefore, this year's report takes a slightly different format. The last year has asked a lot of all of us and required us to think differently. We will take you through the year chronologically, setting out the financial impact the year has had and reflect on some of the themes and impacts from our experiences.

A year of challenge and change Spring (April, May and June)

We began the year in national lock down, pivoting to enable as many staff as possible to work together but from home, defining what constituted essential work under the rules and individually trying to make sense of how our professional and personal lives could all be conducted online, under one roof.

For so many the abrupt change was a severe shock – with an imperative to urgently do as much as we all could to support each other and our brave frontline colleagues, the NHS and emergency services and those who keep essential services running.

Meanwhile, something amazing was happening outdoors. As our lives slowed down and quietened, our wildlife experienced a unique spring season with more space, less noise, cleaner air, less disturbance. Many more people noticed the brighter skies, louder bird song, more grass left to grow- overall nature became our companion in lock down, if and when we were lucky enough to have access to it.

It is important to reflect on the rarity of this time for wildlife; for some people it was a hugely challenging, harrowing time, while for others it was a welcome slower pace of life. For nature and wildlife it was breathing space from frenetic human lives which had created relentless pressure.

Behind the scenes at the Trust, the team were working incredibly hard moving to home working, reprogramming and supporting people who couldn't work, placing nearly 50% of staff on furlough. We also had a group of staff and volunteers who kept essential frontline works going including security and livestock checks.

We recognised the need to rapidly increase our digital engagement to support people at home. Our first initiative was the Great Yorkshire Creature Count, which attracted more than 700 participants recording 13,600 observations around their homes in 24 hours. We were also delighted to record our highest ever number of participants in 30 Days Wild.

We received the incredibly welcome news that the Askham Bog planning appeal had been dismissed, meaning the damaging development had been stopped in large part to the Trust's campaign alongside the City of York Council. We are incredibly grateful to everyone who generously supported the Bog throughout our campaign.

Summer (July, August, September)

As lockdown eased and people could leave home, the respite nature had experienced was counter-balanced by a sudden surge of people in outdoor spaces.

Peoples' appreciation of the outdoors and nature was wonderful to see. However, there were some less favourable consequences on our reserves where not all visitors realised how sensitive wildlife is to disturbance, especially from large gatherings, litter and fires. We are very grateful to the volunteers who stepped forward to be our 'eyes and ears' at this time. They helped us understand what was happening when we did not have our full team of staff available.

We have since developed this approach into a wildlife warden/steward role, to help give a friendly, guiding voice on the reserves to help visitors understand the wonder, beauty and function our wildlife plays as well as its sensitivities at different times of year.

During the summer months, following some adjustments to how they worked and travelled, our Peatlands Team were able to carry out surveying work. We surveyed an amazing 3,755 hectares of peatlands, completed restoration plans for 7,711 hectares of peatlands across 20 sites, and delivered restoration works on 3,113 hectares- that's over 4,000 football pitches!

We tackled different invasive species on our rivers network. We treated 54.8km of riverbank and completed surveys along a further 49km of rivers, working with 64 amazing landowners keen to see native species thrive on their land.

Meanwhile, the breeding season was in full-swing and we were delighted by two significant events. After 30 years, a pair of little ringed plover fledged two chicks at Bolton-on-Swale Lake nature reserve. And, at our newest reserve Ripon City Wetlands, marsh harriers attempted to nest for the first time – however not progressing we think due to an immature male. Both truly joyous moments, when nature lets us know, we were getting something right.

Autumn (October, November, December)

During the autumn months, much of our onsite work delivered directly by staff managed to find a new normal. The different Tier system restrictions across our region required regular review and revision of the offers we could make to visitors and volunteers. Again, we adapted and our team changed working practices repeatedly, doing their best to communicate to Members and volunteers about what we could and couldn't offer. Thank you for your patience and support during this time.

Despite all efforts to keep infections low, by the end of October we returned to lockdown. This time, visits to green space were permitted for exercise. We made the wildlife and relaxing surroundings of Potteric Carr accessible to all Doncaster residents. We gifted complimentary access to the reserve during November and were thrilled that so many local people safely took up the offer. This resulted in 141 new memberships when we reopened fully.

In November the Trust hosted its first online AGM. We were very grateful to Dr Amir Khan who shared his enthusiasm for wildlife and boundless energy to inspire us all to get outdoors, connect with nature and keep active. We were delighted that 213 of you joined us for that event and following the event another 608 people viewed the recording online.

Later in the winter, we heard our bid to the Government's first round of the Green Recovery Challenge Fund had been successful, enabling us to embark on an 18 month programme of work to extend our oyster reintroduction and establish seagrass reintroduction at Spurn Point. This was a great endorsement for the ambitions and innovative work by the marine team and we will be delighted to report on our progress to re-establish this essential ecosystem feature, important for fish populations and carbon sequestration in future years.

Christmas was an unusual affair for so many people but we were pleased many of our staff could see their families briefly at such an important time of year. YWT took its traditional Christmas Party online too which gave us the chance to enjoy some downtime at the end of a tough year.

Winter (January, February, March)

Following a brief release over Christmas, we entered another full national lockdown. We took a cautious approach and closed our visitors centres. These slowly reopened in line with Government guidance but not fully within 2020/21.

Heading towards year end, we prepare our fundraising campaigns, work on the ground continues through the winter and into spring, checking water levels in our wetlands, livestock across our land holdings and the lambing season comes around again.

The teams always continue to look for opportunities and during this time we received good news that the Garfield Weston Foundation had provided a substantial grant to boost our peatland work further. This was welcomed as we have also been involved in the formation of the Great North Bog initiative which we hope is going to create further influence to lever investment into our peatlands – one of the most critical actions we can take to reduce carbon emissions in the UK is to restore our precious peatlands.

During the last year we have been forming our newest partnership to bring our Wild Ingleborough ambition to life, more of which will be reported next year. Meanwhile one of our most longest standing partnerships at North Cave Wetlands continued to flourish.

PIXABAY

Although sadly we did have to postpone our celebration of its 20 year anniversary. We are planning a bumper programme to ensure we do celebrate the remarkable success of the reserve, due in no small part to an enduring partnership with the Breedon Group, the Trust and the local volunteer group.

SHUTTERSTOCK

Repeated rapid response and resilience

This year, we found new levels of resilience and capacity to respond to rapid change. Our teams planned and replanned our work repeatedly, we have communicated with our different audiences much more than normal to try to help everyone keep pace with the changes.

Our staff and volunteers worked incredibly hard and adjusted to the constant changes and not being allowed to do all of the work we had planned. Despite our volunteering programme being severely disrupted, our volunteers still managed to clock a huge 19,233 hours for wildlife! This is about 25% of an average year, and many volunteers were frustrated they couldn't do more. We are delighted our volunteering survey results showed 96% of our volunteers would recommend volunteering at Yorkshire Wildlife Trust, despite the disruption.

We have also been through some internal changes including in the senior leadership team and on the Trustee Board – each change brings an opportunity to look forward and to reflect.

Working for Wildlife

During the critical spring season most of our teams were home based and work curtailed during the lockdown. Despite this we have still achieved some great successes for wildlife in addition to those listed above.

- We cared for over 1,500 hectares of grasslands, which support pollinators and a myriad of birds and mammals

- We managed 17 wetland sites – which are essential for rare birds such as bittern and avocet.

- The team at Spurn continued to support the reestablishment of oysters at Spurn, with the addition of the Highland cattle on the grassland areas to create better conditions for a rich variety of insects which also benefit bats, birds and small mammals.

- Our peatland teams are reporting more wildlife in the uplands with evidence of short-eared owls and otters inhabiting the recovering landscapes.

- We restored two new ponds across the Yorkshire Wolds and surveyed a further 14 to help us plan future restoration.

SIMON WARD

Our marine team continued to monitor wildlife in the North Sea to inform our essential marine advocacy work to protect these populations from damaging human activities. In the last year minke whale, harbour porpoise and bottlenose dolphins have been recorded and 45 volunteers spent 474 hours carrying out 326 surveys.

TOM MARSHALL

The financial impact in numbers

We had to make some tough decisions to comply with the strict Government rules. We cancelled events, closed visitor facilities, and restricted volunteering. We furloughed staff and did not implement a planned pay-rise. These all had an impact on our finances, and income from sources which relied on visitors fell sharply:

However, thanks to the loyalty of our supporters to wildlife and some quick work by our teams, reductions were mitigated by;

Generous emergency support from funders and the UK government

The generous support we have received along with some prudent decisions has resulted in a positive end of year position. The Trust finished the year with a general unrestricted surplus of £0.11m, increasing unrestricted reserves to £1.37m.

We anticipate the unrestricted surplus in this financial year to be eroded in the coming year as a result of works not undertaken due to Covid and an increased infrastructure spend due to an expected hybrid working environment.

We will need to progress carefully in this next year as the full impacts of the pandemic are yet to show in the economy and Government support remains in place at the time of writing. We will be reviewing our financial reserves levels to ensure we have long term resilience throughout the coming years.

Digital pivot

Constraint is often the catalyst for creativity and this year our teams showed this in spades as we moved to predominantly online working. Credit must go to our IT team who enabled everyone to work from home within a few days of lock down being announced. During the year, major system improvements have been made alongside supporting all of our team so that virtually all our digital work could be done remotely.

We recognised people still wanted to engage with our work and learn more about wildlife despite spending more time at home. Our communications team focused on keeping in touch with our members and supporters through a variety of channels sharing news and the wonders of wildlife. Our Living Seas team, created the Living Seas Live events to bring the wonders of the Yorkshire coast to homes all over Yorkshire. We also ensured we kept news on openings available to the public and our Covid information page was the most visited with 115,000 views.

Over the past year...

New membership via the website increased to **1,100** in the year compared to 603 in 2019/20

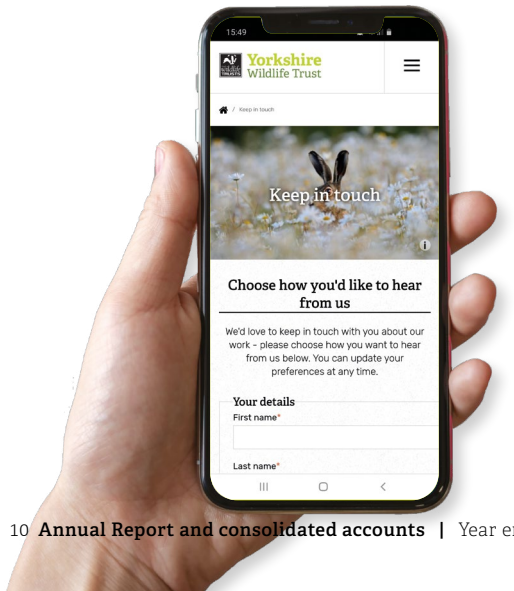
200% increase in traffic to web from Twitter

37% increase in web traffic since March 2020 with 20% increase in visits to home page

27% increase on Google-driven traffic to web (people searching for us or our work)

Facebook remains our key channel, while Instagram is showing the fastest increase in engagement which is linked to our focus on increasing younger viewers- traffic from 18-24 year olds has gone up by 14%

Our website traffic gives us a good insight into which of our reserves are popular with visitors, and which subjects are motivating people to look for information, in the last year our other most popular web pages included; Potteric Carr, Spurn, North Cave Wetlands, Moorlands Reserve, Brockadale, Staveley and Flamborough. Other areas of interest included our recruitment pages, those about birds of prey and volunteering. The Great Yorkshire Creature Count also created a particular peak of traffic in June.



We couldn't have survived without your support

Under the trials and tribulations of the last year, underlying themes have emerged which the Trust has been an incredibly grateful recipient of. Collaboration, team work and support enabled us to come through remarkable challenges. We are enormously grateful for the support our members, funders, volunteers and supporters have shown for the Trust's work and staff in the last year.

We were able to pivot and change our working approach, adapting to new pressures, we moved online with events and activities thanks to emergency and public funding from the Heritage Emergency Fund provided by the National Lottery Heritage Fund and Esmée Fairburn Foundation, which also helped us plan for future work. Finally, a word of thanks to our members and volunteers. Your unwavering support during a global crisis has helped us to keep going and we quite simply could not have done it without your help and faith in us.

Looking forward

We are immensely proud of the resilience and support of the whole team through such a period of uncertainty and worry as we reacted and adapted to the crisis we all faced. Despite a year like no other when as a Trust we are also going through a period of transformation to be better prepared to face the nature and climate emergencies, whilst achieving so much for the wildlife, wild places and people of Yorkshire.

For the trust as an organisation we need to look across 2020/21 and 2021/22 together, there is some work which we still need to catch up upon, there are changes and learning which the pandemic has catalysed which need consolidating into permanent ways of working, and we want to make sure we keep our eyes on the future. There is unprecedented recognition we must do more to prevent catastrophic climate change and biodiversity collapse and we want to be ready to share our ideas and expertise to help nature recover as fast as possible.

Looking ahead we have an ambitious programme of work to deliver, shown below. We will be developing ourstrategic focus alongside our partners to ensure we put Yorkshire on the right track for 30% of land and sea to be positively managed for nature by 2030, to address the ecological and climate emergencies. We hope this will not be adversely impacted by the ongoing pandemic and will focus our attention on delivery in the most effective ways within Government guidance.

Our priorities in 2021/22

Informed by our new strategy we have set out the priorities that we will focus on delivering to fulfil our overall ambition for a Wilder Yorkshire, under each of our five delivery themes during the coming year. Together they will put us in the best position to deliver more impact for wildlife across Yorkshire.

Wilder Yorkshire

We want to be more ambitious for wildlife, increasing our influence and impact. This year we will boldly articulate our ambitions for Wilder Yorkshire – our call for the wild. This will focus our own actions and inspire others to take action too, we will do this by:

- Producing a State of Nature report for Yorkshire and expressing the key risks to and opportunities for wildlife to enable us to articulate the 30:30 Wilder Yorkshire vision highlighting long term, Yorkshire scale priorities and targets, considering species, habitats, ecosystems and nature-based solutions.

- Delivering our Marine Campaign to significantly increase awareness of and support for our marine work and to raise funds.

Restore and Grow Wild Places

We own and manage some of the most remarkable havens for wildlife in Yorkshire. Our priorities for our core work on reserves and with our partners will be:

- Delivery of the Yorkshire peat programme and development of the Great North Bog Partnership.

- Delivery of marine species restoration projects and future vision for the Humber estuary.

- Delivery of outstanding visitor experiences at Spurn and Potteric and implementing our Wild to Wildest framework across a range of reserves.

- Delivering significant landscape restoration works at Stirley, Ingleborough and in Barnsley; and flood alleviation works across Aire, Calder and Went catchments.

Partner for a Wilder Yorkshire

We are ambitious for wildlife and need others to be too, therefore our partnership work is critical to amplify our impact, our priorities will be to:

- Develop our partnerships with key local authorities, statutory and corporate partners.

- Play our part in major partnership networks – Local Nature Partnerships, Yorkshire Land Anchor Network, Yorkshire & Humber Climate Commission, Catchment Partnership Network.

Create a Wilder Future

Our influence must get to the right people with the right messages at the right time. Our impact will be enhanced by continuing to join up our work, developing as a data and knowledge rich organisation, and enhancing our reputation as an innovative Trust, this year we will focus on:

- Continuing to join up our engagement, education, and volunteering work into inspiring programmes and increasing our insight into our communities to inform our campaigns, programme development, communications and recruitment

- Collating and using our evidence base and innovative case studies to drive nature's recovery and nature-based- solutions (with marine, peatland, farming, invasive species examples) and seek research and development investment.

Foster a One Trust culture

There is a huge demand for our skills and expertise and our resources are limited, therefore, efficient and effective teamwork is necessary to spread our impact as far as we can, this year we will:

- Celebrate our 75th anniversary to showcase our collective experience and expertise.

- Deliver initiatives to support strategy, governance & leadership development

- Deliver a future wellbeing and resilience programme to support staff to recover and develop from impact of the pandemic. Continue to support staff wellbeing, resilience, and the move to modern working practices.

Financially Strong and Sustainable Trust

We have grown significantly, as have the expectations upon us, to enable us to maintain and grow the Trust's impact in a sustainable way, we must balance our costs and income with the quality and impact of our work, this year we will focus on:

- Achieving a balanced budget from a deficit forecast by fundraising, careful budgeting and financial management.

- Completing our carbon footprint assessment and produce our Carbon Emissions Reduction Plan.

Rachael Bice
Chief Executive Officer

COVID-19

The impact of the COVID-19 pandemic continues to have a significant impact on the activities of the organisation since it took hold in the UK in March 2020, causing the sporadic closure of our gateway sites and reserves; inhibiting our ability to undertake ongoing projects, developing relationships with our supporters and engaging with the public in our events and workshops.

This impact was greatly mitigated through the determined efforts of our staff team coupled with the availability of Government funding programmes and the generous support of our members, donors and partners which placed us in a robust position to cope with many of the challenges presented and ensured our continued financial stability.

Thankfully many of our conservation activities both during and now subsequently were able to continue in a responsible and socially distanced manner and we look forward to safely reintroducing face-to-face engagement activity again very soon.

We also recognise that COVID-19 will potentially have a long-lasting effect on the way the Trust conducts its work. Our approach is one of cautios open-mindedness, conscious that solutions will require a creative approach, with the ethos of continuous improvement. This approach will be vital to the operational and financial health of the organisation.

We have updated the Trust's principal risks and uncertainties below to reflect the expected impact of COVID-19 on the Trust during 21/22 reflecting on the effects during the 20/21 year.

Principal risks and uncertainties

The Trustees regularly review the risks the charity face and where appropriate establish processes and procedures to mitigate those risks identified, including, where appropriate, putting in place insurance and setting aside financial reserves. The Trust's principal risks and uncertainties are summarised as follows;

- Significant social and economic consequences faced throughout the UK and within Yorkshire as a result of the COVID-19 pandemic.

- Systems breach/IT fraud/Cyber-crime; increased risk of data breaches, virus and malware attacks and sophisticated attempts at online financial crime

- Continuing disruption to delivery of our work programme from the necessity for staff in some circumstances to work from home, constant changes to Government guidance, the potential for additional localised outbreaks and future variants

- Risk of UK Government policy to reinvigorate the economy, not accounting for wildlife and environmental factors, instead favouring commercially focussed activity including housing development and large infrastructure plans to the detriment of wildlife.

- Financial systems change, the Trust are embarking on a full financial systems change operational in April 2022.

- The managing of 108 sites across Yorkshire and the potential impact of major disasters and adverse events at these sites, many resulting from the effects of climate change, in particular incidents of flooding and fire.

- Increased pressures on our nature reserves and their infrastructure, including anti-social behaviour, overcrowding and disturbance of wildlife indirectly resulting from COVID-19 limitations on people's movements.

- The occurrence of an event that threatens the reputational damage or integrity of the Trust.

- Sudden loss of key personnel or our head office communication and IT systems.

- Potential for overtrading with limited resource to deliver a large, diverse range of projects.

- Increased job market volatility, supply chain pressures and labour availability as a result of Brexit and the COVID-19 pandemic.

The Board of Trustees approved the Strategic Report contained within the Annual Report as required by The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013.

Financial Reserves Policy

The Trust's financial reserves policy is reviewed annually by the trustees. In setting the Trust's reserve policy, the trustees consider various financial metrics and data, cash flow movements and working capital requirements, anticipated risks, fixed assets equity availability and material future commitments. The Trust's key driver in setting its general unrestricted target is maintaining sufficient cash flow to allow it to continue to trade and to ensure it can fund the large number of projects for which grant funding is received in arrears, whilst at the same time not retaining large sums of money that could be put to use to support nature conservation in Yorkshire.

The Trust's target level of general unrestricted reserves remained at £0.9m during 2020/21 with a minimum of 80% set for budgeting below which we should not fall. Since the year end, the recovery from the pandemic and the ensuing expansion and development of the Trust's work suggests a significant increase in the target will be likely at the next formal review later in 2021.

At 31 March 2021, the Trust had total reserves of £15.9m including unrestricted, restricted, designated funds and fixed asset reserves. Of this, our unrestricted funds (including fixed assets and designated funds) totalled £4.18m, up £0.79m on prior year, with general unrestricted funds up £0.1m at £1.37m (2020: £1.27m).

General unrestricted funds represent available funds of the charity which trustees are free to use in accordance with the charitable objectives of the Trust. Funds used to purchase fixed assets, net of the Trust's long term mortgage liability, are set aside as designated funds as these assets are not generally available for day-today operations of the Trust. These comprise primarily nature reserves, which are held as part of the charitable objectives of the Trust and cannot be readily sold, and also Trust premises and equipment which are required for us to operate effectively. These assets may from time to time be used to raise funding if it is in the best interest of the Trust to do so.

During the year, the Trust has also designated £0.65m of unrestricted funds in the Joyce Mary Mountain Fund, assisting YWT with strategic development and advocacy capacity.

Investment Policy

The Trust's Articles of Association enable it to invest monies not immediately needed for its purposes in such investments deemed appropriate, subject to such conditions as may be required by law. While trustees have delegated authority for the management of investments to a Finance and Risk Committee and to fund managers, they retain ultimate responsibility for all matters relating to and affecting the Trust's investments.

The investment policy objectives are:

- Investment objectivity and integrity
- Preservation of real value of the Trust's monetary assets
- Optimisation of capital growth and income generated from the Trust's monetary assets, with appropriate consideration and management of investment risk
- Invest in an ethical manner, consistent with the Trust's charitable status
- Flexibility and accessibility of invested funds

During the financial year, the trustees continued to hold all Yorkshire Wildlife Trust investments within stocks, shares or funds in those investments that are subject to screening of an ethical nature and to ensure that no investments are made which are knowingly contrary to the objects of the Trust. All Trust investments are currently held in either CCLA COIF Ethical Investment Fund or the Eden Tree Amity Global Equity Fund.

It was pleasing to see the total unrealised losses of £0.03m in 19/20 reversed in this financial year with an overall gain on investments of £0.39m. The Trustees will continue to monitor market performance and the suitability of its investment options.

Fundraising Disclosure

In accordance with the Charities Act 2011, as amended in 2016, the Trust endeavours to adhere to the Code of Fundraising Practice governed by the Fundraising Regulator, and all relevant guidance published by the Chartered Institute of Fundraising including Treating donors fairly. The Director of Fundraising and Engagement coordinates our fundraising activity to ensure the highest standards of fundraising practice. We did not receive any complaints in relation to fundraising in the year.

Our commitment to supporters

Through our members' magazine, our website, events and activities and our other communications we will always tell you about how you are helping to make a difference for wildlife so you know how your money is being spent.

We strictly adhere to the Code of Fundraising Practice as defined by the Fundraising Regulator and follow all relevant guidance from the Chartered Institute of Fundraising. All fundraisers representing us receive training so as to understand the standards we expect when they are speaking to members of the public on our behalf, to ensure a positive experience. We will always take action if others acting on our behalf fail to meet our high standards and we will never sell your data to anyone else or share it without consent or having a legitimate reason to do so. *

Yorkshire Wildlife Trust has a procedure for handling complaints and we are committed to dealing with all complaints constructively, impartially and effectively. We will make every effort to ensure that all complaints receive a complete, accurate and timely response and no complaint is ever disregarded. If we cannot resolve a fundraising related complaint we will provide information about how to raise a complaint with the Fundraising Regulator.

In the year 2020/21, we received a total of 6 complaints, of which none were related to our fundraising activity.

Equality, Diversity and Inclusion

Yorkshire Wildlife Trust is committed to providing access and equality in its activities, across its nature reserves, as well as supporting equal opportunities and equal treatment for its staff, volunteers, members and supporters regardless of sex, gender, race, religion or belief, age, marriage or civil partnership, pregnancy/maternity, sexual orientation or disability. The Trust has a dedicated group tasked with developing the approach to equality, diversity and inclusion.

Governing document

Yorkshire Wildlife Trust is a charitable company limited by guarantee, governed by its Articles of Association. It is registered as a charity with the Charity Commission. The Articles of Association were updated at the 2012 AGM.

Structure, Governance and Management

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees. The Trust currently has 14 trustees. The trustees serving during the year are listed at the beginning of this report. Rachael Bice was Chief Executive throughout the year.

The Directors consider the trustees, the Chief Executive Officer and the Senior Leadership Team together comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. The pay of the Chief Executive and Senior Leadership Team is reviewed annually.

Trustee appointment, induction and training

Trustees are elected by the members of the Trust at the Annual General Meeting for an initial period of 4 years and are then eligible to seek re-election for a further 4 year period. Trustees may from time to time co-opt an eligible person to fill a temporary vacancy until the next Annual General Meeting when the co-opted trustees can subsequently stand for election.

New trustees undergo an induction to brief them on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the Trust. They are also invited to meet key employees and other trustees. New trustees attend an induction day, led by the Chief Executive and hold trustee feedback sessions each year with Chair of the Board of Trustees.

*It is sometimes necessary for YWT to allow its carefully vetted suppliers to use supporter data to carry out work on our behalf, such as undertaking member satisfaction surveys or sending out mailings to our supporters. We may also sometimes have to share data in other circumstances, for example where there's a legal requirement to do so. Please see our privacy policy on the website.

Organisation

The Board of Trustees administers the charity and meets at least five times a year. The Finance and Risk Committee comprises a minimum of three trustees and up to two other members of the Trust who can be appointed by the Board, and meets at least four times a year. The Chief Executive is appointed by the trustees to manage the day to day operations of the charity. The trustees actively engage with the Chief Executive Officer and Directors, working collectively in development of organisational strategy.

Supporters groups operate to encourage, coordinate and focus the active participation and contribution of volunteers to the Trust's projects and objectives at local level. Supporters groups are part of the Trust's volunteer structure, reporting through staff, and may be formed around a specific project, site or community, a group of sites or wider geographic area, according to the interests of group members.

The Trust is an active member of The Wildlife Trusts. This is a national partnership of 46 independent Wildlife Trusts and the Royal Society of Wildlife Trusts (RSWT) which operates throughout the UK. All the Wildlife Trusts contribute an annual levy to fund RSWT to provide advocacy and representation at a national level.

Trading Subsidiary

Yorkshire Wildlife Services Limited (YWSL), a company registered in England, is a wholly owned trading subsidiary of Yorkshire Wildlife Trust. YWSL commenced trading on 1 April 2016, with a view to generating funds on behalf of Yorkshire Wildlife Trust for the furtherance of its charitable objectives and ensuring continued compliance with UK tax legislation. Profits generated by YWSL are generally distributed to the charity using gift aid. Further information is included in Notes 15 and 24 of the accounts.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Yorkshire Wildlife Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to operate.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information;
- at the time of approving the financial statements, the Trust has sufficient resources to continue to operate and there are no material uncertainties regarding the Trust's ability to continue as a going concern.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This statement is agreed by Yorkshire Wildlife Trust Board of Trustees

Joanna Webb, Chair
15th July 2021

Auditors Report

Opinion

We have audited the financial statements of (the parent charitable company) Yorkshire Wildlife Trust for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet and the cash flow statement, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the group and the parent charitable company's state of affairs as at 31 March 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report including the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report including the Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report including the Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 15, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:
We assessed the susceptibility of the group and parent charitable company's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charitable company by discussions with trustees and updating our understanding of the sector in which the group and parent charitable company operates.

Laws and regulations of direct significance in the context of the charitable company include The Companies Act 2006, and guidance issued by the Charity Commission for England and Wales .

Audit response to risks identified:
We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charitable company's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charitable company's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and

regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non- compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sally Appleton (Senior Statutory Auditor) for and on behalf of Saffery Champness LLP

Chartered Accountants Statutory Auditors Date: 20/12/21

Saffery Champness LLP

Mitre House, North Park Road, Harrogate, HG1 5RX

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Yorkshire Wildlife Trust would like to thank all its corporate partners who have supported the Trust throughout the year.

CORPORATE BENEFACTOR
Yorkshire Water / Kelda Group

GOLD
University of Leeds
Jay-Be
Wykeland Limited
Dr Reddy's Laboratories (EU) Ltd
GB Railfreight
Bio D
Slingsby

SILVER
Tata Consultancy Services
University of York
Lifestyle Garden

BRONZE
Wienerberger Ltd
Peppers Marquees Ltd
North Wolds Printers
Henry Boot
Forest Holidays
Inntravel Ltd
Croda International Plc
Consulo Financial Planning
W Clifford Watts Ltd
Beal Developments
The Reed Boardall Group Ltd
Read Family Group
Xiros Ltd
Syngenta Ltd
Friendship Estates Ltd.
Harland & Co Solicitors
Evans Property Group
Far 'n' Beyond Ltd
Double Two Ltd
Tennants Auctioneers Ltd

SUPPORTERS
Schofield Sweeney
Castle Howard
Andrew Bennett Wildlife Photography
Photography
Beechfields
Vine House Farm
Original Cottages

Vote of Thanks for the year ended 31 March 2021 continued...

Yorkshire Wildlife Trust would like to thank all its partners, supporters, major donors and Wildlife Guardians for their help with its work, many of whom are listed below. We would like to also give thanks to players of People's Postcode Lottery and The National Lottery. Each year People's Postcode Lottery, The National Lottery Heritage Fund and The National Lottery Community Fund continually support Yorkshire Wildlife Trust, providing significant funding for our work.

Aggregate Industries UK Ltd
Aire Rivers Trust
Arco
Ark Display Graphics
Artists for Painted Dogs
Associated British Ports
Barclays plc
Barnsley Metropolitan Borough Council
Barry Green Memorial Fund
Bernard Sunley Foundation
Biffa Award
Biotope
Bourne Leisure
Bradford City Council
Breedon Group
Bridgeland Developments Limited
British Dragonfly Society
Butterfly Conservation
Calder & Colne Rivers Trust
Calderdale Council
Canal and River Trust
Castle Howard Estate
Charlotte Schofield
Child Dynamix
City of York Council
Community Foundation Limited
CP Thackray Charitable Trust
David Hudson Charitable Trust
Department for Environment, Food & Rural Affairs
Derbyshire Wildlife Trust
Don Catchment Partnership
Don Catchment Rivers Trust
Doncaster East Internal Drainage Board
Doncaster Metropolitan Borough Council
Double Two
Durham County Council
E.ON UK
East Riding of Yorkshire Council
East Yorkshire Rivers Trust
Emily Weircroft Charitable Trust
Endangered Landscapes Programme
Environment Agency
Esmée Fairbairn Foundation
EUlife
European Maritime and Fisheries Fund
European Regional Development Fund (ERDF)
FCC Communities Foundation
Filey Bird Observatory Group
Flamborough Bird Observatory
Friends of Lower Derwent Valley
Friends of Yorkshire Wildlife Trust
Garfield Weston Foundation
Garganey Trust
GB Rail Freight
Genr8
Give as You Live
Green Future Building
Green Leeds
Greenhow Landscape & Biodiversity Enhancement
Habitat Aid Ltd
Harewood House Estate
Harland and Co Solicitors
Harlaxton Engineering Services Limited
Harrogate Borough Council
Help for Heroes
High Batts
Holderness Coast Fishing Industry Group
Holderness Fisheries Local Action Group
Howardian Hills AONB
HSBC Bank plc
Hull and East Riding Wildfowlers Association
Hull City Council
Humber Aquaculture Partnership
Humberhead Levels NIA Partnership
Icthius Charitable Trust
IUCN Peatland
John Lewis Plc
Jonathan and Margaret Allison
Jordans Cereals
Joseph Nickerson Charitable Foundation
Joyce Mary Mountain Will Trust
Kirklees City Council
Lab Centre
Land Trust
Leeds City Council
Leicestershire and Rutland Wildlife Trust
Lincolnshire Wildlife Trust
Loch Lomond & the Trossachs NPA
Marine Life
Marine Management Organisation
Master Pile
McDonald's Scarborough
Micro Propagation Services
Middlemarch Environmental Ltd
Ministry of Housing, Communities & Local Govt.
Mountain Warehouse (Beverley)
N Smith Charitable Settlement
National Trust

Vote of Thanks for the year ended 31 March 2021 continued...

Natural England
Nidderdale AONB
Ninehundred Communications Group Limited
Norfolk Wildlife Trust
North Lincolnshire Council
North Pennines AONB Partnership
North York Moors National Park Authority
North Yorkshire County Council
Northern Electric PLC
Northern Powergrid
Northumberland Wildlife Trust
Nottinghamshire Wildlife Trust
Palimati Trust
Patrick Turner
Persimmon Homes
Pro Tyre
Probe (Hull) Ltd
PwC
Quadrature Climate Foundation
River Hull Valley Drainage Heritage
Robin and Sue Perutz
Rotary Club of Harrogate
Royal Botanic Gardens Kew
Royal National Lifeboat Institution
Royal Society for the Protection of Birds
Royal Society of Wildlife Trusts
Rural Payments Agency
Samuel Storey Family Charitable Trust
Sandbeck Park
Scarborough Borough Council
Scottish Natural Heritage
Seafarers Hospital Society
SeaGrown Ltd
SeaWatch Foundation
Selby District Council
Sheffield and Rotherham Wildlife Trust
South Holderness Countryside Society
Spurn Bird Observatory Trust
Spurn Migfest
Stephen Martin
Suffolk Wildlife Trust
Tesco Bags of Help
The Barker Charitable Trust Limited
The Boatman Charitable Trust
The Co-operative
The Coulthurst Trust
The Deep
The Linden Charitable Trust
The National Lottery Community Fund
The National Lottery Heritage Fund
The Players of the People's Postcode Lottery
The Robert Fuller Gallery
The Rotary Club of Doncaster
The Shears Foundation
The Tregoning Trust
Tinsley Charitable Trust
Treboom
The Lower Ure Conservation Trust
United Bank of Carbon
University of Hull
University of Leeds
University of York
Veolia Environmental Trust
Vincent Wildlife Trust- Kevin O'Hara
Vine House Farm
Visit Hull and East Yorkshire
Voluntary Action Barnsley
Voluntary Action Kirklees
Waitrose Limited
Wakefield Metropolitan District Council
Walker Morris LLP
Welcome to Yorkshire
West Beck Preservation Society
West Yorkshire Combined Authority
Wetwheels Yorkshire
Wharfedale Naturalists Society
Wildlife Guardians
Wildlife Travel
The Woodland Trust
WWF- UK
Xiros
YHA Youth Hostels Association – Boggle Hole
YMCA Barnsley
York Civic Trust
York Diocesan Board of Finance/Pybus trust
York Ornithological Club
Yorkshire & Clydesdale Bank
Yorkshire Agricultural Society
Yorkshire Coast Nature
Yorkshire Dales Millennium Trust
Yorkshire Dales National Park Authority
Yorkshire Dales Rivers Trust
Yorkshire Derwent Catchment Partnership
Yorkshire Farming and Wildlife Partnership
Yorkshire Naturalists Union
Yorkshire Water

Yorkshire Wildlife Trust

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Donations and legacies	4	1,761,068	392,222	**2,153,290**	3,077,599
People's Postcode Lottery	4	225,000	-	**225,000**	225,000
Charitable activities	5	2,103,670	6,301,029	**8,404,699**	4,938,559
Other trading activities	6	194,666	-	**194,666**	464,342
Investment Income	7	12,263	8,281	**20,545**	19,386
Total Income		**4,296,667**	**6,701,532**	**10,998,201**	**8,724,886**
EXPENDITURE					
Raising Funds		539,555	7,674	**547,229**	656,698
Charitable Activities		2,972,502	4,776,814	**7,749,317**	7,506,046
Total Expenditure	8	**3,512,058**	**4,784,488**	**8,296,546**	**8,162,744**
Gains/(Losses) on investment assets	15	81,063	308,632	**389,695**	(27,600)
Net income		**865,671**	**2,225,676**	**3,091,350**	**534,542**
Transfers between funds		(94,286)	94,286	**-**	-
Net incoming resources before other recognised gains		**771,385**	**2,319,962**	**3,091,350**	**534,542**
Other recognised gains/(losses)					
Gains/(Losses) on fixed assets		16,700	(1,664)	**15,037**	(1,730)
Actuarial gains on DB pension scheme	16	-	-	**-**	69,297
Net movement in funds		**788,085**	**2,318,298**	**3,106,387**	**602,109**
Reconcilliation of funds					
		3,389,168	9,420,164	**12,809,332**	12,207,223
Total funds carried forward		**4,177,253**	**11,738,461**	**15,915,720**	**12,809,332**
Represented by:					
General unrestricted funds		1,371,556	-	**1,371,556**	1,266,846
Designated funds		752,963	-	**752,963**	150,000
Restricted income funds		-	5,354,169	**5,354,169**	3,004,224
Fixed asset purchases fund		2,052,736	6,384,296	**8,437,032**	8,388,262
Total funds		**4,177,255**	**11,738,465**	**15,915,720**	**12,809,332**

All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year.

Yorkshire Wildlife Trust
CONSOLIDATED AND CHARITY BALANCE SHEET
as at 31 March 2021

	Notes	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Fixed assets					
Tangible assets	**11a**	4,707,414	4,714,136	4,707,414	4,714,136
Heritage assets	**11b**	4,224,346	4,224,347	4,224,346	4,224,347
Investments	**15**	1,953,342	1,554,760	1,953,352	1,554,770
Total fixed assets		**10,885,103**	**10,493,243**	**10,885,113**	**10,493,253**
Current assets					
Stock	**12**	98,016	93,957	46,647	46,863
Debtors	**13**	1,858,543	1,159,110	1,993,042	1,331,112
Cash at bank and in hand		5,341,564	2,694,604	5,263,990	2,555,062
Total current assets		**7,298,123**	**3,947,671**	**7,303,679**	**3,933,037**
Liabilities					
Creditors: amounts falling due within one year	**14**	1,771,115	1,081,361	1,776,680	1,066,737
Net current assets		**5,527,009**	**2,866,310**	**5,526,999**	**2,866,300**
Total assets less current liabilities		**16,412,112**	**13,359,552**	**16,412,112**	**13,359,552**
Creditors: amounts falling due after more than one year	**14**	496,392	550,220	496,392	550,220
Net assets		**15,915,720**	**12,809,332**	**15,915,720**	**12,809,332**
The funds of the charity:					
General unrestricted funds		1,371,556	1,266,846	1,371,556	1,266,846
Designated funds		752,963	150,000	752,963	150,000
Restricted income funds		5,354,169	3,004,224	5,354,169	3,004,224
Fixed asset purchases fund		8,437,032	8,388,262	8,437,032	8,388,262
Total funds	**20**	**15,915,720**	**12,809,332**	**15,915,720**	**12,809,332**

The accompanying accounting policies and notes form an integral part of these financial statements.

The financial statements were approved by the trustees on 15th July 2021 and signed on their behalf by:

Joanna Webb
Chair

Martin Randle
Hon. Treasurer

Yorkshire Wildlife Trust
CHARITY BALANCE SHEET
as at 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Fixed assets					
Tangible assets	**11a**	1,578,928	3,128,486	4,707,414	4,714,136
Heritage assets	**11b**	970,200	3,254,146	4,224,346	4,224,346
Investments	**15**	378,637	1,574,715	1,953,352	1,554,770
Total fixed assets		**2,927,765**	**7,957,348**	**10,885,113**	**10,493,252**
Current assets					
Stock	**12**	46,647	-	46,647	46,863
Debtors	**13**	733,298	1,259,743	1,993,042	1,331,112
Cash at bank and in hand		1,585,279	3,678,711	5,263,990	2,555,062
Total current assets		**2,365,224**	**4,938,455**	**7,303,679**	**3,993,037**
Liabilities					
Creditors: amounts falling due within one year	**14**	619,342	1,157,338	1,776,680	1,066,737
Net current assets		**1,745,882**	**3,781,117**	**5,526,999**	**2,866,300**
Total assets less current liabilities		**4,673,647**	**11,738,465**	**16,412,112**	**13,359,552**
Creditors: amounts falling due after more than one year	**14**	496,392	-	496,392	550,220
Net assets		**4,177,255**	**11,738,465**	**15,915,720**	**12,809,332**
The funds of the charity:					
General unrestricted funds		1,371,556	-	1,371,556	1,266,846
Designated funds		752,963	-	752,963	150,000
Restricted income funds		-	5,354,169	5,354,169	3,004,224
Fixed asset purchases fund		2,052,736	6,384,296	8,437,032	8,388,262
Total funds	**20**	**4,177,255**	**11,738,465**	**15,915,720**	**12,809,332**

Yorkshire Wildlife Trust
CONSOLIDATED CASH FLOW STATEMENT
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash inflow from operating activities	**21**	**2,923,366**	**1,068,986**
Cash outflow from investment activities	**21**	(224,440)	(330,795)
Cash outflow from financing activities	**21**	(51,929)	(48,035)
Increase in net cash in the year		**2,646,997**	**690,156**
Cash and cash equivalents at beginning of period		2,696,141	2,005,985
Cash and cash equivalents at end of reporting period		**5,343,138**	**2,696,141**
Represented by:			
Cash at Bank		5,341,564	2,694,604
Accrued investment income		1,574	1,536
Cash held for reinvestment		-	-
		5,343,138	**2,696,141**

Yorkshire Wildlife Trust

NOTES TO THE ACCOUNTS

for the year ended 31 March 2021

1. ACCOUNTING POLICIES

a. *Basis of accounts*

(i) These accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006.

(ii) The financial statements have been prepared applying the Charity Commission Statement of Recommended Practice - Accounting and Reporting in accordance with the provisions of the Charities SORP (FRS 102) effective 1 January 2015.

(iii) At the time of approving the financial statements, the Trustees deemed the Trust to have sufficient resources to continue to operate for a period of at least 12 months and there are no material uncertainties regarding the Trust's financial position. The financial statements have therefore been prepared on a going concern basis. Further information on the impact of COVID-19 on the Trust's operations is provided in the Trustees' Report.

(iv) Yorkshire Wildlife Trust meets the definition of a public benefit entity under FRS 102.

(v) All income resources and resources expended derive from continuing activities. The statement of financial activities includes all gains and losses recognised in the year. The profit / (loss) for Companies Act purposes comprising the net income for the year including net realised gains and losses on investments was £104,710 (2020: £551,659)

b. *Funds held by the charity*

Restricted Income Funds

(i) Restricted Income funds are those held where a use has been specified by the donor. These are funds that can only be used for particular restricted purposes.

(ii) Where the cost of delivering a restricted project is only partially funded by restricted income, a transfer between funds, of unrestricted income to a restricted fund is made.

Unrestricted Income Funds

(iii) Unrestricted Income funds are those held where there are no restrictions and which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

(iv) The Trustees occassionally vote to designate unrestricted funds for specific projects or programmes of work, thereby reclassifying as designated funds

c. *Income and Expenditure*

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

c. Income and Expenditure

(i) Membership subscriptions are accounted for on a cash received basis.

(ii) Income from legacies is recognised when the entitlement to the legacy is known with certainty, the value of the legacy receipt can be quantified with reasonable certainty and the timing of receipt is known with reasonable probability.

(iii) Grants income is recognised in the Statement of Financial Activities in the period to which it relates. Where a grant is restricted by the funder for use in a future period, its recognition is deferred until the charity becomes entitled to the resource. Grants in respect of specific projects are credited to a restricted fund, against which relevant expenditure is charged.

(iv) Contractual income is recognised in the incoming resources in the Statement of Financial Activities to the extent that the charity has provided the related goods and/or services. Where such income is received in advance then the income is deferred until the charity becomes entitled to the resource.

(v) Investment income and gains and losses on disposals are allocated on the basis of whether the funds invested are for restricted use or for general unrestricted purposes.

(vi) Income from all other Trust activities is accounted for when it is receivable.

(vii) Resources used are accounted for on an accruals basis, inclusive of any irrecoverable VAT. Resources used are apportioned on the basis of whether the incoming resources were for restricted purposes or for general unrestricted purposes.

(viii) Support costs, which include administration costs and the running and maintenance of the Trust's offices, and which are not directly attributable to any one specific activity, are apportioned and allocated to the other direct activities on the basis of full time equivalent staff levels attributable to that activity. Expenditure directly attributable to specific activities has been allocated directly to those activities. This allocation is consistent with previous years.

d. Tangible Fixed Assets

(i) Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

- Plant and Equipment, including Fixtures and Fittings, together with Motor Vehicles are written off on a straight line basis over three years.
- Freehold property is valued at cost less depreciation, which is applied on a straight line basis over 100 years.
- Leasehold Improvements are valued at cost less depreciation, which is applied on a straight line basis over the duration of the lease.

(ii) Tangible fixed assets costing over £1,000 are capitalised at cost and are depreciated at the rates as set out above.

e. Heritage Assets

(i) The Trust holds heritage assets in furtherance of the charitable objects of the Trust. These assets are nature reserves and cannot be readily sold and so in the normal operations of the Trust are not available for other use. The Trustees consider that owing to the incomparable nature of these reserves, conventional valuation approaches lack sufficient reliability and that, even if valuations could be obtained, the costs would be onerous compared with the additional benefits derived by the Trust and users of the accounts. The figures in the accounts represent the cost or valuation of the asset on acquisition where available, or where this is not available are included at the historic book cost.

f. Investments

(i) Quoted Investments held in the nature of fixed assets are stated at market value. Gains and losses on disposal and revaluation are charged to the Statement of Financial Activities in the year in which they arise.

g. Stock

(i) Retail stock is stated at the lower of cost and net realisable value, after making due allowance for any obsolete items.

(ii) Livestock assets are stated at fair value less estimated costs of sale

h. Operating Leases

(i) Property rentals under operating leases are charged to the Statement of Financial Activities on a straight line basis over the term of the lease.

i. Pension Costs

(i) The company operates a defined contribution scheme for the benefit of eligible employees. The assets of the scheme are held separately from those of the Trust, being invested with insurance companies. Contributions are charged to the Statement of Financial Activities in the year to which they relate.

j. Consolidated financial statements

(i) The financial statements consolidate the results of the charity and its wholly owned subsidiary Yorkshire Wildlife Services Limited on a line-by-line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

k. Financial Instruments

(i) The charity and its subsidiary only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. APPEALS

The Trust received donations for the following appeals (including gift aid) in the year:

	2021	2020
	£	£
Give Seas a Chance	54,135	-
Wildlife Recovery Fund	51,461	-
Peatland Appeal	7,700	59,125
Askham Bog Appeal	1,044	39,964
Nature Reserves Appeal	399	12,466
Marine Appeal	-	200
Other Appeals	-	95
Total	**114,738**	**111,850**

3. LEGACIES

The Trust received income in the year from legacies from the following benefactors who were kind enough to make bequests of over £1,000 in their wills:

	2021	2020
	£	£
Andrew Jobbings	90,000	-
Helen Watson	77,493	-
Rosemary Main	39,000	-
Joyce Andrews	36,000	-
Petra Straatman	20,591	-
Elizabeth Cornforth	20,000	300,000
Barbara Ballard	17,620	-
Adrian J Nuttall	14,000	-
Eileen Cranfield	11,993	129,263
Clive Alan	4,000	-
Anthony Austin	3,264	-
Gavin Boyd	2,000	-
Janet Harrison	1,845	-
Joseph Goodworth	1,658	7,453
Peter Bradfield	1,000	-
Lorna Knockton	1,000	-
Joseph Lister	-	221,538
Graham Cain	-	197,667
Peggy Dunning	-	50,000
Doris Thompson	-	20,000
Pauline Foley	-	10,706
Dorothy Bruce	-	5,000
Jean Summerscales	-	5,000
Mavis Jackson-Goul	-	4,000
Enid Gilberthorpe	-	2,755
Gwynith Duck	-	1,000
Norman Thompson	-	1,000
Rita Steele	-	1,000
Other legacies	600	1,820
Total	**342,064**	**958,202**

Legacy income includes accrued legacy income of £Nil (2020: £10,167), notified by year end over which we had sufficient certainty of the amount receivable and the timing of receipt. The value of legacies notified, but which have not yet been included within the above figures due to uncertainty as to value and the timing of receipt, is estimated at approximately £1,036,000 (2020: £785,000).

4. DONATIONS AND LEGACIES

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Membership subscriptions		1,368,797	-	**1,368,797**	1,308,250
Legacies	**3**	303,064	39,000	**342,064**	958,202
Donations		89,207	238,484	**327,691**	699,297
People's Postcode Lottery		225,000	-	**225,000**	225,000
Appeals	**2**	-	114,738	**114,738**	111,850
Total Donations and Legacies		**1,986,068**	**392,222**	**2,378,291**	**3,302,599**

In 2019-20 Donations and Legacies of £3,302,599 comprised of £2,642,271 Unrestricted and £660,328 Restricted Funds.

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants & subsidies	1,527,481	5,920,422	7,447,903	3,942,593
Contract & consultancy	476,724	99,336	576,060	744,140
S106 Agreements & compensation	-	281,271	281,271	39,621
Rents & other income	45,877	-	45,877	101,438
Admissions, education and workshops	53,588	-	53,588	110,767
Total income from charitable activities	**2,103,670**	**6,301,029**	**8,404,698**	**4,938,559**

In 2019-20 Income from Charitable Activities of £4,938,559 comprised of £1,476,255 Unrestricted and £3,462,304 Restricted Funds.

Charitable income includes £4.2m (2020: £3.1m) of income from various Government funding streams. This includes land management subsidies through various Government schemes totalling £0.41m (2020: £0.46m) and various Government grants and contracts totalling £3.8m (2020: £2.6m). These relate to works including land management on behalf of local authorities, various rivers and peatland restoration projects and marine advocacy grants.

Furlough Claims through the Coronavirus Job Protection Scheme amounted to £306,738

6. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Catering & other ancillary sales	193,182	-	193,182	455,979
Fundraising events	1,485	-	1,485	8,363
Total	**194,666**	**-**	**194,666**	**464,342**

In 2019-20 All Income from Other Trading Activities was Unrestricted

7. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Dividend Income - UK	606	8,281	**8,887**	11,500
Bank interest - UK	11,657	-	**11,657**	7,886
Total investment income	**12,263**	**8,281**	**20,544**	**19,386**

In 2019-20 Investment Income of £19,386 comprised of £8,686 Unrestricted and £10,700 Restricted Funds.

8. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Direct staff costs £	Other Direct Costs £	Support costs (Note 9) £	Total 2021 £	Total 2020 £
Cost of raising funds					
Membership	204,462	144,908	69,245	**418,615**	540,072
Fundraising & legacies	89,475	12,408	26,731	**128,614**	116,626
Total	**293,937**	**157,316**	**95,976**	**547,229**	**656,698**
Cost of charitable activities					
Living Landscapes	1,827,295	3,212,121	560,811	**5,600,227**	5,137,113
Living Seas	174,706	92,806	84,934	**352,446**	479,288
Nature Matters - Inspiring & Involving People	988,855	462,830	344,959	**1,796,644**	1,889,645
Total cost of charitable activities	**2,990,856**	**3,767,758**	**990,704**	**7,749,318**	**7,506,046**
Total resources expended	**3,284,793**	**3,925,074**	**1,086,680**	**8,296,547**	**8,162,744**

In 2019-20 Total Direct Staff costs was £3,267,910, Total Other Direct costs was £3,868,760 and Total Support costs was £1,026,074

This is stated after charging:	2021 £	2020 £
Operating lease rentals: Land & buildings	20,456	18,957
Auditor's remuneration:		
Audit fees (including irrecoverable VAT)	14,859	15,328
Taxation services	1,335	1,335
Grant assurance services	-	-
Depreciation	247,964	288,135
Trustees expenses	7	1,260

No Trustees were remunerated for their role as Trustees during the year.

Trustees were reimbursed for reasonable and necessary expenses incurred in the performance of their duties, with total expenses of £7 (2020: £1,260).

9. ALLOCATION OF SUPPORT COSTS

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2021	Total 2020
	£	£	£	£	£	£	£
Admin Support	37,756	14,730	264,933	24,769	156,781	**498,969**	427,521
Communications & IT	7,487	2,921	52,540	4,912	31,092	**98,952**	84,812
Financial & Governance	2,222	867	15,590	1,458	9,226	**29,362**	24,937
Premises & Vehicles	15,998	6,242	112,264	10,496	66,435	**211,433**	200,668
Depreciation	5,784	1,972	115,485	43,300	81,424	**247,963**	288,134
Total	**69,247**	**26,730**	**560,811**	**84,933**	**344,956**	**1,086,679**	**1,026,072**

For comparison to previous year please see below

	Membership	Fundraising & legacies	Living Landscapes	Living Seas	Nature Matters - Inspiring & involving people	Total 2020	Total 2019
	£	£	£	£	£	£	£
Admin Support	37,639	10,527	224,658	22,603	132,094	427,521	459,513
Communications & IT	7,467	2,088	44,568	4,484	26,205	84,812	58,362
Financial & Governance	2,195	614	13,105	1,318	7,705	24,937	15,207
Premises & vehicles	17,666	4,941	105,450	10,609	62,002	200,668	194,734
Depreciation	4,811	1,142	134,641	41,313	106,227	288,134	372,259
Total	69,778	19,312	522,422	80,327	334,233	1,026,072	1,100,075

10. EMPLOYEES

Total staff costs	2021 £	2020 £
Wages & salaries	3,190,150	3,143,467
Social Security costs	271,164	272,968
Pension costs	250,045	240,716
Total staff costs	**3,711,360**	**3,657,151**

Average number of employees (and full-time equivalent) analysed by activity for the year ended 31st March 2021	2021 Total	2021 FTE	2020 Total	2020 FTE
Living Landscapes	63	57	61	54
Living Seas	7	5	7	5
Nature Matters	47	34	47	34
Membership and Fundraising	16	11	20	12
Support	12	11	10	10
Total staff	**144**	**118**	**145**	**115**

At 31 March 2021, the Trust had 144 (2020: 145) employees.

In addition to our employees, the Trust relies on volunteers to help in all aspects of our work, particularly practical conservation work and involving and inspiring activities such as education, events and membership. During the financial year the Trust had 520 (2020: 870) active registered volunteers providing 19,233 of volunteer hours.

The number of employees whose emoluments (including taxable benefits in kind but excluding employer pension costs) exceeded £60,000, was as follows:	2021 Number	2020 Number
£70,000 - £79,999	1	1
£60,000 - £69,999	1	
Total over £60,000	**2**	**1**

Chief Executive Officer salary paid to Rachael Bice during the year to 31 March 2021 was £75,000 (2020: £43,750). Payments made by the Trust during the year into the defined contribution pension scheme on behalf of Rachael Bice amounted to £9,000 (2020: £5,250).

During 2020/21, employee salary and benefits of the key management personnel of the Trust, comprising the Chief Executive and four Operational Directors, totalled £323,243 (2020: £277,544) Trustee roles are voluntary and received £nil remuneration (£2020: £nil).

Included in the key management personnel salaries and benefits is a compensation for loss of office paid to former employees during the year which amounted to £20,050.

11a. TANGIBLE FIXED ASSETS (excluding Heritage Assets)

Group	Freehold Property £	Leasehold Improvements £	Motor vehicles £	Plant & equipment £	Total £
Cost					
at 1 April 2020	4,728,218	166,528	588,056	1,577,437	7,060,238
Additions	43,256	-	18,086	181,565	242,906
Disposals	(1,959)	-	(20,734)	(24,001)	(46,695)
31 March 2021	**4,769,514**	**166,528**	**585,408**	**1,735,000**	**7,256,450**
Depreciation					
at 1 April 2020	319,647	31,983	499,790	1,494,683	2,346,102
Disposals	(295)	-	(20,734)	(24,001)	(45,030)
Charge for the year	47,874	5,564	67,330	127,195	247,964
31 March 2021	**367,226**	**37,547**	**546,385**	**1,597,878**	**2,549,036**
Net book value					
31 March 2020	4,408,571	134,545	88,266	82,754	4,714,136
31 March 2021	**4,402,288**	**128,981**	**39,022**	**137,123**	**4,707,414**

In October 2005, the Trust's York Office is subject to a Legal Charge in favour of Barclays Bank Plc.

In February 2014, the Trust granted a legal charge to the Trustees of the National Heritage Memorial Fund over certain of its land and buildings located at Spurn Point. As at 31 March 2021, the Trust had no liability to the chargee.

In September 2016, the Trust granted a legal charge to HSBC Bank plc over freehold land at Low Carr Farm, near Pickering, North Yorkshire.

11b. HERITAGE ASSETS

Cost or valuation	Unrestricted Funds £	Restricted Funds £	Total £
at 1 April 2020	970,200	3,254,146	4,224,346
Additions	-	-	-
Disposals	-	-	-
at 31 March 2021	**970,200**	**3,254,146**	**4,224,346**

Five year summary of heritage asset transactions	2020-21 £	2019-20 £	2018-19 £	2017-18 £	2016-17 £
Additions:					
Purchases	-	2,683	51,884	223,647	3,225
Donations	-	-	-	-	-
Disposals	-	-	-	(11,000)	-
at 31 March 2021	**-**	**2,683**	**51,884**	**212,647**	**3,225**

In August 2018, The Trust acquired 5 Hectares of land adjoining its Kilnsea Wetlands Nature Reserve, East Yorkshire.

In August 2018, The Trust acquired 13 Hectares of land, known as Manor Farm, adjoining its Potteric Carr Nature Reserve, South Yorkshire.

Heritage asset additions in the year to 31 March 2020 relate to professional costs associated with the acquisitions at Kilnsea Wetlands and Manor Farm Potteric Carr during 2018.

12. STOCK

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Goods held for resale	**52,131**	53,087	762	5,993
Livestock	**45,885**	40,870	45,885	40,870
Total	**98,016**	**93,957**	**46,647**	**46,863**

13. DEBTORS

	Group		Charity	
	2021	2020	2021	2020
Amounts falling due within one year	£	£	£	£
Trade debtors	**472,382**	87,560	461,462	70,911
Taxation receivable	**51,930**	72,365	51,930	72,365
Accrued income	**1,291,070**	744,093	1,291,070	744,093
Prepayments	**29,945**	45,664	29,945	45,664
Amounts due from group undertakings	**-**	-	145,418	188,651
WT Pension Scheme	**-**	35,850	-	35,850
Other debtors	**13,217**	173,578	13,217	173,578
Total	**1,858,543**	**1,159,110**	**1,993,042**	**1,331,112**

Included in amounts due from group undertakings is an unsecured loan to Yorkshire Wildlife Services Limited of £18,475. Interest is payable on the loan at a rate of 3% per annum. The loan is repayable to Yorkshire Wildlife Trust before 31 March 2022 and is therefore due within 1 year.

14. CREDITORS

	Group		Charity	
	2021	2020	2021	2020
Amounts falling due within one year	£	£	£	£
Trade creditors	**1,270,922**	670,237	1,265,115	661,372
Taxation, social security and pension	**105,045**	134,071	103,807	121,324
Other creditors	**23,098**	24,747	23,098	24,747
Mortgage	**50,875**	48,976	50,875	48,976
Accruals	**88,933**	130,648	85,834	126,798
Amounts due to group undertakings	**-**	-	15,709	10,838
Deferred income	**232,242**	72,682	232,242	72,682
Total	**1,771,115**	**1,081,362**	**1,776,680**	**1,066,737**

	Group		Charity	
	2021	2020	2021	2020
Amounts falling due after more than one year	£	£	£	£
Mortgage	**496,392**	550,220	**496,392**	550,220
WT Pension provision	**-**	-	**-**	-
Total	**496,392**	**550,220**	**496,392**	**550,220**

Included in creditors amounts falling due after more than one year is an amount of £292,004, which is due after five years. This relates to two mortgages as follows:

- Mortgage provided by Barclays Bank Plc, secured on the Trust's York Office, is repayable by October 2025 at an interest rate of 1.125% over Base Rate.
- Mortgage provided by HSBC Bank PLC, Secured on land owned by the Trust at Low Carr Farm, nr Pickering North Yorkshire, repayable by September 2036 at an interest rate of 1.8% over Base Rate.

	Group		Charity	
	2021	2020	2021	2020
Deferred income	£	£	£	£
Balance as at 1 April 2020	**72,682**	38,568	72,682	38,568
Amount released to income	**(72,682)**	(38,568)	(72,682)	(38,568)
Amount deferred in year	**232,242**	72,682	232,242	72,682
Balance as at 31 March 2021	**232,242**	**72,682**	**232,242**	**72,682**

Deferred income comprises contract income received in the year relating to works to be undertaken in 2021-22 and land subsidy income received by the Trust.

15. INVESTMENTS

Group and charity

Listed investments	**2021 £**	**2020 £**
Market value at 1 April 2020	1,553,224	1,569,391
Additions	8,850	11,433
Disposals	-	-
Net gain/(loss) on investments	389,695	(27,600)
Market value at 31 March 2021	**1,951,769**	**1,553,224**
Cash held for reinvestment	-	-
Accrued investment dividend	1,574	**1,536**
Total	**1,953,342**	**1,554,760**
Historical cost of investments at 31 March	**981,496**	**972,646**

Analysis of investments by type	**2021 %**	**2020 %**
COIF Charities Ethical Investment Fund	79%	81%
EdenTree Amity Global Equity Fund for Charities	21%	19%
Yorkshire Wildlife Services Limited	0%	0%

At 31 March the geographic allocation of investments was as follows:

Geographic Analysis of investments	**2021 %**	**2020 %**
UK	100%	100%
Total	**100%**	**100%**

The above investments were all held with UK registered funds, that include overseas holdings.

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1).

Further information is provided at Note 24.

The investment in YWSL (£10) is included in the balance sheet of Yorkshire Wildlife Trust.

16. PENSION COSTS

The Trust operates one pension arrangement: a Standard Life auto-enrolment defined contribution scheme. The Trust exited a defined pension scheme in 2019-20.

17. OPERATING LEASE COMMITMENTS

At 31 March 2021, the Trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows;

	2021		2020	
Annual operating lease commitments in respect of leases expiring	**Land & buildings £**	**Other £**	**Land & buildings £**	**Other £**
Within one year	9,063	1,567	14,645	3,761
Between one and five years	7,053	-	16,116	1,567
After five years	-	-	-	-
Total	**16,116**	**1,567**	**30,761**	**5,328**

18. FINANCIAL COMMITMENTS

18a. COMMITMENTS UNDER AGENCY AGREEMENTS

Periodically, the Trust enters into agreements with Yorkshire landowners to act as their agent for peat restoration contracts on their land and for claiming Higher Level Stewardship grants from Natural England on their behalf. The total value of the contract work within the year ended 31st March 2021 was £0.19m (2020 £0.45m). Neither the grant income receivable from Natural England, nor the payments to the contractors for the peat restoration works are included in the Statement of Financial Activities, because the incoming resources do not belong to the Trust and the Trust has no responsibility for their ultimate application, being legally bound to apply the funds to the peat restoration works as agent for the landowners.

19. RELATED PARTY TRANSACTIONS

Mike Cooke is a Non Executive Director of Humber Teaching NHS Foundation Trust. Mr Cook declares a conflict of interest at any meetings in relation to services provided by Humber Teaching NHS Foundation Trust to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year the Trust incured £Nil (2020:£87,684) under this contract to Humber Teaching NHS Foundation Trust.

Gurdev Singh, a Trustee of Yorkshire Wildlife Trust, is also a Director of North Wold Printers Ltd who provide printing services to the Trust. Mr Singh declares a conflict of interest at any meetings in relation to services provided by North Wold Printers Ltd to Yorkshire Wildlife Trust and takes no part in decision making relating to the procurement of such services by the Trust. During the year, the Trust purchased print and mailing services from North Wold Printers Ltd totalling £45,551 (2020: £55,750), with £1,687 (2020: £Nil) included within creditors at 31 March 2021. North Wold Printers Ltd are a bronze Corporate Member making a £500 contribution in 2021 (2020: £Nil)

Paddy Hall, a Trustee of Yorkshire Wildlife Trust, is also Chairman of the West Beck Preservation Society. Yorkshire Wildlife Trust has granted the West Beck Preservation Society a licence to 31 March 2025 for restricted fishing rights and access to 1.6km of West Beck, a tributary of the River Hull, East Yorkshire.

Christine Packer, a Trustee of Yorkshire Wildlife Trust, is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

Peter Batchelor, Yorkshire Wildlife Trust's former Director of Finance and Central Services is also a Director of Yorkshire Wildlife Services Limited, the Trust's wholly owned trading subsidiary.

During the course of the year, Yorkshire Wildlife Trust undertook regular operational transactions with Yorkshire Wildlife Services Limited, its subsidiary company. This included the sale of goods and services between the two organisations. Yorkshire Wildlife Trust also entered into an agreement with Yorkshire Wildlife Services Limited for the provision of operational and administrative services to the trading subsidiary. During the year the following transactions took place between the Trust and Yorkshire Wildlife Services Ltd (YWSL):

- Purchases of £28,334 (2020: £39,545) were made from YWSL during the year, of which £15,709 (2020: £10,838) is outstanding at the year end and is included within creditors;
- Recharges for goods and services provided by the Trust to YWSL of £126,944 (2020: £256,349), of which £126,944 (2020: £156,349) was outstanding at 31 March 2021;
- Interest charge to YWSL of £554 (2020: £554) for the loan of £18,475 (2020: £18,475) from the Trust to YWSL. The loan capital and interest is included within debtors at 31 March 2021. The loan is repayable on 31 March 2022.
- The transfer under gift aid of the trading profits of YWSL to the Trust of £14,456 (2020: £13,589) of which £14,456 was included in debtors as at 31 March 2021.

20. Analysis of Net Accumulated Funds

	Balance 1 April 2020 £	Movement in Funds: Incoming resources £	Expended in year £	Gains & Losses £	Transfers in year £	Transfer to Asset purchase £	Balance 31 March 2021 £
UNRESTRICTED FUNDS							
General Unrestricted Funds	1,266,847	3,646,667	(3,346,929)	97,763	(94,286)	(198,506)	1,371,556
Unrestricted Fixed Asset Funds	1,972,322	-	(118,092)	-	-	198,506	2,052,736
Total Unrestricted Funds	**3,239,168**	**3,646,667**	**(3,465,021)**	**97,763**	**(94,286)**	**-**	**3,424,292**
DESIGNATED FUNDS							
IT & Organisational Development Fund	150,000	-	(31,632)	-	-	-	118,368
Joyce Mary Mountain Fund	-	650,000	(15,405)	-	-	-	634,595
Total Designated Funds	**150,000**	**650,000**	**(47,037)**	**-**	**-**	**-**	**752,963**
RESTRICTED FUNDS							
Long Term Funds							
Bolton on Swale Fund	45,000	-	(5,000)	-	-	-	40,000
Communities along the sands fund	51,816	-	-	-	-	-	51,816
Eva Crackles Fund	49,424	-	-	1,776	-	-	51,200
Dealtry Legacy Fund	161,320	-	(11,982)	36,568	-	-	185,906
Humberhead Levels Fund	106,125	-	(34,481)	-	(20,000)	-	51,644
Humberhead Levels Partnership Fund	14,296	-	-	-	-	-	14,296
Land purchase fund	1,500	-	-	-	-	-	1,500
North Cave long term fund	806,224	60,405	(56,579)	182,755	-	-	992,805
North Leeds nature reserves Fund	163,250	-	(12,254)	-	-	(2,880)	148,117
North Rivers Fund	150,000	-	(27,000)	-	-	-	123,000
NY Moors Fund - Bill & Ursula Mitchell Trust	55,287	-	(30,662)	-	-	-	24,625
Peatland Restoration Fund	75,271	-	-	-	-	-	75,271
Potteric Carr - Manor Farm Fund	333,205	8,281	(26,650)	87,533	-	-	402,369
Potteric Carr Fund	149,095	-	(27,080)	(1,664)	1,664	(42,981)	79,033
Potteric Visitor Centre Solar Fund	754	-	-	-	-	-	754
Richmondshire fund	19,000	2,000	-	-	-	-	21,000
River Torne Catchment Fund	120,000	-	(17,303)	-	-	-	102,697
Margaret Sanderson Fund	33,483	-	-	-	-	-	33,483
Woodland Management Fund	25,000	-	(25,000)	-	-	-	-
Ripon City Wetlands Fund		256,271	(23,396)				232,876
	2,360,049	**326,958**	**(297,386)**	**306,968**	**(18,336)**	**(45,861)**	**2,632,392**
Project Funds							
Askham Bog Appeal	2,291	1,044	-	-	-	-	3,335
Back from the Brink National Lottery Heritage Fund	-	34,312	(29,111)	-	-	(2,780)	2,421
Barnsley MBC Fleets Project Fund	9,014	20,000	(23,807)	-	-	-	5,207
Barnsley MBC Fleets S106 Fund	33,971	23,000	(32,377)	-	-	-	24,595
Bradford Urban Discovery Big Lottery Community Fund	34,284	91,281	(63,229)	-	7,369	(1,656)	68,049
Calder Greening Calderdale Council	-	125,929	(133,122)	-	7,326	-	133
Carr Lodge The Land Trust	-	49,809	(49,809)	-	-	-	-
Derwent NYMNP	2,100	38,351	(22,542)	-	-	-	17,909
Derwent Jugger Howe	-	54,835	(54,835)	-	0	-	(0)
Dearne Valley Country Park Fund	4,660	-	-	-	-	-	4,660
Dearne Valley Landscape Partnership	3,000	-	(3,000)	-	-	-	-
Derwent Catchment N Yorkshire County Council	49,755	-	(10,055)	-	-	-	39,700
Derwent Catchment Partnership The Environment Agency	1,780	15,000	(16,780)	-	-	-	0
Derwent Villages EA WEIF	-	14,245	(8,905)	-	-	(5,340)	(0)
Derwent Doing More The Environment Agency	13,949	22,530	(30,121)	-	-	-	6,358
Derwent Catchment Fund The Environment Agency	19,071	9,167	(12,964)	-	-	-	15,274
Endangered Landscapes Programme - Humber	40,447	-	(26,787)	-	-	-	13,660
Flamborough Nature Reserve Fund	12,000	-	-	-	-	-	12,000
Fraisthorpe Wind Farm	3,000	3,862	(5,344)			(1,518)	-
Give Peat a Chance Appeal		312,000					312,000
Giving Seas a Chance Fund	-	54,135		-	-	-	54,135
Great Crested Newts Project The Environment Agency	4,300	6,000	(6,141)	-	-	-	4,159
Green Recovery Fund - Marine		118,700	(52,212)			(7,605)	58,883
Invasive Species Project Yorkshire Water	16,538	59,428	(34,812)	-	1,167	-	42,322
Invasive Species Project The Environment Agency	15,838	5,000	(18,500)	-	-	-	2,338
National Lottery Heritage Fund – Emergency Fund	-	50,000	(35,338)	-	-	(13,946)	716
Ingleborough WWF	-	120,937	(6,445)	-	-	-	114,492
Ingleborough - Gauber	-	79,000	-	-	-	-	79,000

20. Analysis of Net Accumulated Funds (Cont'd)

	Balance 1 April 2020	Movement in Funds					Balance 31 March 2021
		Incoming resources	Expended in year	Gains & Losses	Transfers in year	Transfer to Asset purchase	
	£	£	£	£	£	£	£
Project Funds (cont'd)							
Nature Reserves Appeal	1,862	399	(2,261)	-	-	-	-
NHS Health Trainers	-	25,000	(25,000)	-	-	-	-
Marine NS Carbon Mapping	-	47,010	(10,000)	-	-	-	37,010
Nature Friendly Schools DEFRA and DFE	35,370	265,137	(250,350)	-	-	-	50,158
North Cave Wetlands short term fund	5,412	60,000	(14,303)	-	-	(12,939)	38,170
North Newbald Becksies Project	1,930	-	(16)	-	-	-	1,914
North of England Peat Partnership DEFRA	184,183	2,858,889	(2,052,186)	-	-	-	990,886
North Sea Marine Advocacy Esmee	17,249	53,797	(60,362)	-	-	-	10,685
Peatland Appeal	-	7,700	-	-	-	-	7,700
Peatland EU Life	-	121,903	(121,903)	-	-	-	-
Peatland EA Fund	-	95,000	(95,000)	-	-	-	-
Peat Yorkshire Water Fund	-	17,500	(17,500)	-	-	-	-
Ripon City Wetlands WREN	13,907	-	28	-	9,619	(1,200)	22,354
River Foss The Environment Agency	5,456	26,000	(30,168)	-	-	(1,288)	-
River Hull Chalk Stream Fund	11,932	-	(200)	-	-	-	11,732
River Hull Catchment Partnership The	1,026	15,000	(13,200)	-	-	-	2,825
River Hull & Top Hill Low	5,000	-	(2,000)	-	-	-	3,000
River Torne Projects The Environment	2,217	-	(2,217)	-	-	-	0
RSWT Carbon Grant	-	10,000	-	-	-	-	10,000
Staveley Nature Reserve WREN	3,265	-	(3,991)	-	3,637	-	2,911
Tomorrow's Natural Leaders National	1,452	121,966	(126,090)	-	12,000	-	9,328
Wild Eye	-	70,000	(30,019)	-	-	-	39,981
Wildlife Recovery Fund	-	51,461	(3,686)	-	-	-	47,775
Wyke Beck Leeds City Council	76,799	-	(39,443)	-	-	-	37,356
Yorkshire Water EU	-	500,000	(120,000)	-	-	-	380,000
Other restricted project funds	11,118	719,250	(661,128)	-	71,504	(4,094)	136,650
Restricted Long Term & Project Funds	**3,004,224**	**6,701,534**	**(4,654,615)**	**306,968**	**94,286**	**(98,228)**	**5,354,169**
Restricted Fixed Asset Funds	**6,415,940**	**-**	**(129,872)**		**-**	**98,228**	**6,384,296**
Total Restricted Funds	**9,420,164**	**6,701,534**	**(4,784,487)**	**306,968**	**94,286**	**-**	**11,738,465**

For full Restricted Fund analysis from 2019-20, please refer to Annual Report and Audited Accounts 2019-20

20. Analysis of Net Accumulated Funds (cont'd)

The general unrestricted funds represents the available unrestricted funds of the charity which the Trustees are free to use, in accordance with the charitable objectives of the Trust.

Designated funds represent unrestricted funds set aside by the Trustees for essential spend or future purposes.

Restricted funds represent funds received by the Trust for use towards a specific purpose or particular project.

The fixed assets funds represent the net book value of tangible fixed assets, net of the Trust's long term mortgage liability. The allocation of tangible fixed assets is carried out on the basis of whether the funds used for the acquisition were from restricted funds or from unrestricted funds. Transfers to Asset Purchase represents expenditure on items capitalised as fixed assets at 31 March 2021 and movement from general unrestricted funds to reflect the annual capital repayment of the Trust's mortgage liability. Transfers In Year arise when unrestricted money is utilised to contribute towards delivery of a restricted fund project or the designation of general unrestricted funds.

Designated funds

During the year to 31 March 2021, the Trust designated £650,000 from the Joyce Mary Mountain Fund. The programme is expected to complete in the financial year 23-24.

Restricted Funds

The Trust holds the following restricted funds:

- The Dealtry Legacy Fund is a legacy received during the year ended 31 March 2001 to be used for the purchase and development of freshwater nature reserves within North & East Yorkshire.
- The Eva Crackles Fund is a legacy received during the year ended 31 March 2008 to be used for the purchase of land in the East Riding of Yorkshire for conservation purposes.
- The North Cave long term fund comprises donations for the long term development and management of North Cave nature reserve.
- The Margaret Sanderson Fund is a legacy received during 2019 for the purchase of land in Yorkshire.
- The Humberhead Levels Fund was created using a donation received in August 2018 from Yorkshire Water. The fund is to be used to support our work across the Humberhead Levels.
- The Bolton on Swale Fund was created using a donation received from Yorkshire Water to support our ongoing management and development of Bolton on Swale nature reserve.
- The North Leeds nature reserves fund was created using a donation received from Yorkshire Water in March 2019. The fund is to be used to support nature reserve management and engagement activities in North Leeds and enable access improvements to our nature reserves at Adel Dam and Hetchell Wood.

  The North Rivers Fund was created using a donation received from Yorkshire Water. The fund is to be used to support our work within the Ure, Swale catchment and tributaries including the Wiske and Tutt.
- The Peatland Restoration Fund was created using a donation received from Yorkshire Water and the proceeds of the Trust's Peatland Appeal in 2019. The fund is to be used to support peatland restoration, research and carbon reduction initiatives.
- The Potteric Carr - Manor Farm Fund is an endowment received from Persimmon Home Plc to manage land and deliver engagement activities at Manor Farm, adjacent to Potteric Carr nature reserve.

20. Analysis of Net Accumulated Funds (cont'd)

- The Potteric Carr fund was created using a donation from Tesco PLC received in October 2018 and a donation from Yorkshire Water in February 2020. The fund is to be used to support nature reserve management, engagement activities and projects at Potteric Carr nature reserve, Doncaster.
- The River Torne Catchment Fund was created using a donation received from Yorkshire Water to support our work in the Torne River Catchment.
- The Ripon City Wetlands fund represents amounts received by Aggregate Industries UK Ltd to manage land.

During the year to 31 March 2021, the Trust received restricted funds with incoming resources in excess of £30,000 as follows:

- Back from the Brink - Yorkshire Wildlife Trust, working with RSPB is delivering a Willow Tit restoration project in the Dearne Valley, Barnsley funded by The National Lottery Heritage Fund.
- Bradford Urban Discovery Project - In December 2018, the Trust began a new project in South Bradford supporting urban communities to reclaim and improve local green spaces for people and wildlife, providing residents with accessible and local natural areas. Funded by The National Lottery Community Fund and Bradford City Council.
- Barnsley Fleets Project - In partnership with Barnsley Metropolitan Borough Council, restoration of greenspace in Barnsley to extend the 'wildlife corridor' along the River Dearne and Barnsley Canal.

- Calder Greening Project - in partnership with Calderdale Council, the Environment Agency and the European Regional Development Fund, Calder Greening is a series of projects to improve green spaces, deliver river restoration work and encourage tourism and business growth across the Calder Valley.
- Land Trust funding at Carr Lodge has successfully allowed us to continue to bring 70 acres of land at Carr Lodge, Doncaster under environmental management.

- Tomorrow's Natural Leaders - training scheme launched with funding from The National Lottery Community Fund, Our Bright Future fund to encourage young people to connect with their local environment and gain skills and experience contributing to the green economy.

  Give Peat a Chance - Project funded by Garfield Weston foundation for essential restoration of Fleet Moss.

- North of England Peat Partnership and the Yorkshire Peat Partnership - Lead partner in £4.5m project to deliver peatland restoration across the North of England. Funded by Defra and the Environment Agency.
- Green Recovery Fund - Heritage Lottery Fund for Native oyster and seagrass meadow restoration in the Humber Estuary.

- Pennine PeatLIFE is funded by the EU LIFE programme with match funding from Yorkshire Water, United Utilities, Northumbrian Water and the Environment Agency. Pennine PeatLIFE is led by the North Pennines Area of Outstanding Natural Beauty (AONB) Partnership in collaboration with Yorkshire Wildlife Trust and Forest of Bowland AONB Partnership.
- Wild Ingleborough WWF-UK and Quadrature investment in the Wild Ingleborough project to restore mountain treeline through woodland, grassland and blanket bog habitats.
- Ingleborough - Gauber, preparation for a significant land acquisition and restoration programme.

20. Analysis of Net Accumulated Funds (cont'd)

- Nature Friendly Schools - project funded by the Department for Education and DEFRA to give thousands of children the opportunity to get closer to nature to benefit their learning, health and wellbeing;

- Marine Advocacy Esmee Fairbairn and WTs - Leading a North Sea Marine Advocacy Programme on behalf of the Wildlife Trusts, campaigning for Marine Protection Zones in UK waters, and particularly in the North Sea (MPZ); The campaign is funded by The Esmee Fairbairn Foundation;
- River Derwent Projects - Lead delivery partner of the Derwent Catchment Partnership, aiming to improve water quality and create wildlife habitat in the Derwent catchment;
- Wild Eye Project in association with Scarborough Borough Council to deliver marine conservation and public sculpture

- Other restricted funds are grants for a range of projects, of which the largest are displayed separately.

21. Cash flow analysis

	Note	2021 £	2020 £
Operating activities			
Net incoming resources before gains/(losses)		**2,701,655**	**557,218**
Adjustment for:			
Interest costs		9,929	14,614
Investment income		(20,544)	(19,386)
Depreciation	**11a**	247,964	288,135
Changes in working capital:			
(Increase) / decrease in stock		(4,059)	30,374
(Increase) / decrease in debtors	**13**	(699,433)	547,396
Increase / (decrease) in creditors	**14**	687,855	(423,585)
DB Pension scheme non-cash movement		-	69,297
Net cash inflow/(outflow) from operating activities		**2,923,366**	**1,064,062**

Investment activities		£	£
Investment income received		18,971	17,850
Accrued investment income		1,574	1,536
Interest paid		(9,929)	(14,614)
Purchase of fixed & heritage assets		(242,906)	(329,234)
Purchase of investments		(8,850)	(11,433)
Sale proceeds of disposal of assets		16,700	5,100
Sale proceeds of investments		-	-
Net cash inflow/(outflow) from investment activities		**(224,440)**	**(330,795)**

		£	£
Debt due within one year:			
Increase / (decrease) in short term borrowing	**14**	-	-
Increase / (decrease) of secured loan (mortgage)		1,898	860
Debt due beyond one year:			
Increase / (decrease) of secured loan (mortgage)	**14**	(53,828)	(48,895)
Net cash inflow/(outflow) from financing activities		**(51,929)**	**(48,035)**

21. Cash flow analysis (cont'd)	Note	2021 £	2020 £
Analysis of cash and cash equivalents			
Cash in hand		5,341,564	2,694,604
Cash held for reinvestment		-	-
Accrued investment income		1,574	1,536
Overdraft		-	-
		5,343,138	**2,696,141**

Analysis of change in net funds / (debt)	Note	1 April 2020 £	Cash Flow £	31 March 2021 £
Cash at bank and in hand		**2,694,604**	2,646,960	**5,341,564**
Liquid resources		**-**	-	-
Debt due within one year	14	**(48,976)**	(1,898)	**(50,875)**
Debt due after one year	14	**(550,220)**	53,828	**(496,392)**
Net funds		**2,095,408**	**2,698,889**	**4,794,297**

22. Analysis of Group Net Assets by fund

		Unrestricted Funds		Restricted Funds		
	Note	General & Designated £	Fixed Assets £	Income £	Fixed Assets £	Total £
Tangible fixed assets		**-**	2,549,129	**-**	6,382,632	**8,931,761**
Investments		378,627	-	1,574,715	-	**1,953,342**
Cash at bank and in hand		1,662,853	-	3,678,711	-	**5,341,564**
Stock		98,016	-	-	-	**98,016**
Debtors		598,800	-	1,259,743	-	**1,858,543**
Current Liabilities		(613,776)	-	(1,157,338)	-	**(1,771,115)**
Creditors > 1 year		-	(496,392)	-	-	**(496,392)**
		2,124,519	**2,052,737**	**5,355,832**	**6,382,632**	**15,915,720**

23. Comparative financial information for the financial year to 31 March 2020	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME			
Donations and legacies	2,417,271	660,328	**3,077,599**
People's Postcode Lottery	225,000	-	**225,000**
Charitable activities	1,476,255	3,462,304	**4,938,559**
Other trading activities	464,342	-	**464,342**
Investments	8,686	10,700	**19,386**
Total Income	**4,591,554**	**4,133,332**	**8,724,886**
EXPENDITURE			
Raising Funds	612,442	47,795	**660,236**
Charitable Activities	3,200,912	4,306,519	**7,507,432**
Total Expenditure	**3,813,354**	**4,354,314**	**8,167,668**
Gains/(losses) on investment assets	(2,927)	(24,673)	**(27,600)**
Net income / (expenditure)	**775,273**	**(245,655)**	**529,618**
Transfers between funds	(81,873)	81,873	**-**
Net incoming resources before other recognised gains	**693,400**	**(163,782)**	**529,618**
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	3,017	(4,747)	**(1,730)**
Other gains/(losses)	-	-	**-**
Actuarial gains / (losses) on defined benefit pension schemes	69,297	-	**69,297**
Net movement in funds	**765,714**	**(168,529)**	**597,185**
Reconcilliation of funds			
	2,618,530	9,588,693	**12,207,223**
Total funds carried forward	**3,384,244**	**9,420,164**	**12,804,408**

	Unrestricted Funds £	Restricted Funds £	2020 £
Fixed assets			
Tangible assets	1,552,342	3,161,794	4,714,136
Heritage assets	970,199	3,254,147	4,224,346
Investments	296,968	1,257,802	1,554,770
Total fixed assets	**2,819,509**	**7,673,743**	**10,493,252**
Current assets			
Stock	46,863	-	46,863
Debtors	485,239	845,873	1,331,112
Cash at bank and in hand	1,100,326	1,454,736	2,555,062
Total current assets	**1,632,428**	**2,300,609**	**3,933,037**
Liabilities			
Creditors: amounts falling due within one year	512,549	554,188	1,066,737
Net current assets	**1,119,879**	**1,746,421**	**2,866,300**
Total assets less current liabilities	**3,939,388**	**9,420,164**	**13,359,552**
Creditors: amounts falling due after more than one year	550,220	-	550,220
Net assets	**3,389,168**	**9,420,164**	**12,809,332**
The funds of the charity:			
General unrestricted funds	1,266,846	-	1,266,846
Designated funds	150,000	-	150,000
Restricted income funds	-	3,004,224	3,004,224
Fixed asset purchases fund	1,972,322	6,415,940	8,388,262
Total funds	**3,389,168**	**9,420,164**	**12,808,332**

24. TRADING SUBSIDIARY

Yorkshire Wildlife Services Limited

On 18 December 2015, Yorkshire Wildlife Services Limited ("YWSL") a company registered in England was incorporated. Yorkshire Wildlife Trust owns the entire share capital of YWSL (10 ordinary shares of £1). YWSL was incorporated as a wholly owned subsidiary, with a view to generating funds on behalf of Yorkshire Wildlife Trust and ensuring continued compliance with UK tax legislation. YWSL commenced trading on 1 April 2016. On 1 April 2016, the retail and catering operations of Yorkshire Wildlife Trust were moved to YWSL. All retail and catering stock at 1 April 2016 was transferred to YWSL.

During the 12 months to 31 March 2021, a profit of £14,456 before taxation was generated and subsequently distributed to Yorkshire Wildlife Trust under the gift aid scheme.

Profit and loss account for 12m to 31 March 2021	**2021 £**	**2020 £**
Turnover	226,446	481,253
Cost of sales	174,093	442,282
Gross Profit	**52,354**	**38,971**
Administrative expenses	37,344	24,828
Interest payable	**554**	554
Profit before taxation	**14,456**	**13,589**
Taxation		
Gift Aid Donation to Yorkshire Wildlife Trust	14,456	13,589
Retained earnings for the financial year	**-**	**-**

Balance sheet at 31 March 2021	**2021 £**	**2020 £**
Current assets		
Stock	51,369	47,094
Debtors	26,631	27,488
Cash at bank and in hand	77,574	139,542
Total current assets	**155,574**	**214,124**
Liabilities		
Creditors: amounts falling due within one year	155,564	195,639
Total assets less current liabilities	**10**	**18,485**
Creditors: amounts falling due after more than one year	-	18,475
Net assets	**10**	**10**
Capital and Reserves		
	10	10
Profit and loss reserves	-	-
Total equity	**10**	**10**

Yorkshire Wildlife Trust

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Yorkshire Wildlife Trust is registered in England no. 409650 and is a registered charity no. 210807. Registered Office: 1 St George's Place, York, YO24 1GN