

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE OXFORD AND BERMONDSEY CLUB**

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE OXFORD AND BERMONDSEY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are pleased to present their Annual Report together with the financial statements of the charitable company for the year ended 31 December 2023 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Status

Company limited by guarantee
Registered in England and Wales
Registered charity

Registered Company number

00327716 (England and Wales)

Registered Charity number

210673

Registered office

3 Webb Street
Tower Bridge Road
London
SE1 4RP

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law

A.P.S. Thurgood	Treasurer
M. Situ	
N. Smikle	
P.W. Holmes	
S.J. Elvin	Chair

Key Management Personnel

N.D. Riley	Chief Executive Officer
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Independent Examiners

RT Accountancy Services
Chartered Certified Accountants
60 Bridge Road
Erith, Kent
DA8 2DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company incorporated on the 8th May 1937 and was registered as a charity on the 4th February 1963.

Recruitment and appointment of new trustees

The recruitment of trustees is reviewed on a regular basis and changes were made during the year.

Organisational structure

The Company Directors are also the Charitable Trustees of the organisation and form the OBC Council of Management, which is responsible for organisational strategy. The Council of Management meets on a regular basis. A full time member of staff is employed in the role of Chief Executive with responsibility for the operational management of the organisation. Financial management support is provided by a charity finance bookkeeper. The Chief Executive and the Financial Bookkeeper report directly to the Council of Management. The OBC Youth Club is an open access universal youth provision for young people between the ages of 7yrs to 19+yrs of age. The Chief Executive is responsible for the development of the organisation's curriculum programme of activities and also provides line management to the Sessional Youth Support workers.

Related Parties

The Charity has no Related Parties to report.

None of the trustees receive remuneration or other benefit from their work with the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

There are no related parties

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. The trustees believe that maintaining the restricted reserves at a reasonable level in combination with reviewing on a regular basis the controls of the key financial systems will provide sufficient safeguard in the event of adverse conditions. Additional financial controls were established in 2007, the benefits of which have been reflected in the yearly figures. The trustees will examine on a regular basis other operational and business risks which the charity faces and are establishing systems to mitigate the sufficient risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the OBC are for its members to be equipped to be full members in society and giving them the opportunity to utilise the potential to their full and to take on their individual responsibilities as an adult with confidence. We aim to achieve this by providing activities and events which are informative, adventurous, residential, creative, sporting, competitive and recreational. We also provide training for both members and adult workers all of which contribute to the personal and social education of the participants as well as being safe and fun for them.

Public benefit of the charity

Our Objectives and Aims set out our reasons for operating and therefore our contribution to public benefit. The Youth Club is an important part the local community providing a safe, friendly and fun place for its members. It serves the young people of the London Borough of Southwark as well as some young people from the neighbouring boroughs. It provides both indoor and out-door activities for its female and male members as well non-formal educational training courses. The purpose of our structured programme is to give members self belief and confidence to enable them to become responsible adults.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation had previously been successful in securing Local Authority Core Funding through the Positive Futures for Young people Fund (PFYPF) for the two-year period April 2022 – March 2024 from the London Borough of Southwark. This enabled the organisation to continue its delivery of a weekly universal youth provision for young people 7-19+ yrs, providing a safe place for young people to socialise and access information advice and guidance, personal development support and non-formal educational programmes focussing on raising levels of achievement, developing vocational and life skills and delivering anti-discrimination work and crime prevention workshops.

In addition to the above, the organisation was also able to provide a number of 'Youth Led' off site activities for young people through a successful application to the Southwark Council Neighbourhoods Fund. Sport activities remain a popular draw for young people. A grant through the Sport England 'Together Fund' provided for mixed sport sessions within Youth Club Sessions.

Within the period the OBC delivered 186 youth club sessions (incorporating outreach activities) over 49 weeks of operation. Footfall attendances totalled 3685. All participants were within the targeted age group of 11-19+ yrs.

Partnership programmes with external organisations add value to the work of the organisation. The OBC youth club continued to develop programmes in partnership with organisations and agencies in order to increase the services on offer to young people providing Information Advice & Guidance on personal health & wellbeing.

The OBC is grateful for the support through joint work with;

Active Communities Network: for the provision of weekly Sports Activities within Junior Youth Club Sessions and intensive individual & family support for young people at risk through their Ambition/Vanguard Project.

The organisation has continued to further the professional development of the staff team and provide professional placement opportunities for students studying towards a degree in youth work.

The OBC Youth Club sustained its ethos of developing indigenous youth leadership and positive role models, improving life chances and employability of young people from within the local area through the provision of volunteering and training opportunities.

All staff and volunteers undertake enhanced DBS disclosures prior to working at the centre. Youth Club staff also undergo safeguarding awareness and introduction to youth work training. Additional training provided included Child Protection, Fire Safety Awareness, Health & Safety in the workplace, and Food Safety for Catering.

The organisation was successful in increasing income through venue hires and lettings adding value to the services provided to the local community. Activities provided by external groups include;

Active Communities Network Ambition Youth Mentoring Programme
Alaska Building Management Company
Bright Sojourner Day Nursery
Castellers of London –Catalan Cultural Activity
Cherubim & Seraphim Community Church
First Class Learning English & Maths Tuition
Guildable Manor of Southwark
HFH Productions Theatre Company
Little Kickers Football Coaching for children 18months to 7yrs
Matt Fiddes Martial Arts for Young People
Poise Tennis Children's Tennis Coaching
Pulse Healthcare NHS Diabetes Prevention Project
Toucan Theatre Company
Vessels of Mercy Community Church
Xyla Health & Wellbeing NHS Diabetes prevention Programme

FINANCIAL REVIEW

Reserves policy

The results of the year's operations are set out in the attached financial statements.

The Statement of Financial Activities demonstrates a reduction in income for the period which was due to the donation bequeathed to the organisation in the previous year.

Premises Costs, Household & Cleaning demonstrated an increase of 178% on the previous year due to the organisation changing service provider and increasing the area of the building incorporated within the service contract.

Legal & professional fees decreased greatly for the period as the requirement for professional advice and guidance for the purpose of updating the organisational governing document (Articles of Association) was concluded.

Principal funding sources

The organisation continued to receive a 'core' grant from the London Borough of Southwark through the Positive Futures for Young People Fund (PFYPPF) for the delivery of a Universal Youth Provision. The OBC was also a recipient of Southwark Neighbourhoods Fund Grant which provided for 'Youth Led Activities' throughout the year. Additional revenue was also raised through the hire of its facility to community groups and organisations.

The remainder of the organisations income was made up of small grants and individual donations.

The OBC is extremely grateful for the support and funding it has received from the London Borough of Southwark and also to Southwark Councillors representing both the London Bridge & West Bermondsey and the Chaucer electoral wards for the Southwark Neighbourhoods Fund Grant. Also for Sport England 'Together Fund' and for the kind donations received from various individuals including the Guildable Manor of Southwark.

FUTURE DEVELOPMENTS

The OBC Board will continue to evaluate the services it provides for young people and to the community in consultation with principle funders and its membership, in order to ensure that activities are relevant to its charitable purpose and appropriate to the needs of the client base.

In addition to the continuance and enhancement of the range of the activities referred to earlier in the report, the organisation will continue to focus on developing its youth offer, increase the membership and reach of the organisation within the wider local community and facilitate for wider community use of the OBC facility.

The organisation will set out to improve overall sustainability by increasing revenue from fundraising and venue hires over the next period.

The board of trustees have agreed to the continuance of a Governance & Strategic Review over the next year in order to ensure organisational compliance, to focus the organisation's activities in meeting the needs of its client base and to secure future sustainability of the organisation.

ON BEHALF OF THE BOARD:



Mrs S-J Elvin – Trustee (Chairperson)

Date : 25th September 2024.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OXFORD AND BERMONDSEY CLUB**

Independent Examiner's Report

Report to the Trustees of THE OXFORD AND BERMONDSEY CLUB

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023, which are set out on pages 9 to 16.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

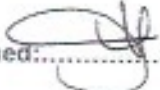
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 29. August. 2024.

Name: YUNITA RAMGOOLAM, FCCA CPFA
RT Accountancy Services
60 Bridge Road
Erith
Kent DA8 2DQ

THE OXFORD AND BERMONDSEY CLUB

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Designated funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		112,672	0	112,672	602,025
Investment income	2	<u>2,635</u>	<u>0</u>	<u>2,635</u>	<u>415</u>
Total incoming resources		115,307	0	115,307	602,440
RESOURCES EXPENDED					
Other resources expended		<u>141,075</u>	<u>0</u>	<u>141,075</u>	<u>128,855</u>
NET INCOMING/(OUTGOING) RESOURCES					
		(25,768)	0	(25,768)	473,585
RECONCILIATION OF FUNDS					
Total funds brought forward		284,913	487,448	772,288	298,703
TOTAL FUNDS CARRIED FORWARD		<u>259,145</u>	<u>487,448</u>	<u>746,520</u>	<u>772,288</u>

All income and expenditure derives from continuing activities.

THE OXFORD AND BERMONDSEY CLUB

BALANCE SHEET
AT 31 DECEMBER 2023

	Note	Unrestricted funds £	Designated funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	245,591	-	245,591	249,449
CURRENT ASSETS					
Stocks		52	-	52	0
Debtors	7	16,888	-	16,888	13,341
Cash at bank and in hand		<u>1,420</u>	<u>487,448</u>	<u>488,868</u>	<u>514,091</u>
		18,360	487,448	505,808	527,432
CREDITORS					
Amounts falling due within one year	8	(4,879)	-	(4,879)	(4,593)
NET CURRENT ASSETS		<u>13,481</u>	<u>487,448</u>	<u>500,929</u>	<u>522,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,072</u>	<u>487,448</u>	<u>746,520</u>	<u>772,288</u>
NET ASSETS		<u>259,072</u>	<u>487,448</u>	<u>746,520</u>	<u>772,288</u>
FUNDS	9				
Unrestricted funds:					
General fund				(13,525)	12,243
Designated fund				487,448	487,448
Development Fund				<u>272,597</u>	<u>272,597</u>
				<u>746,520</u>	<u>772,288</u>
TOTAL FUNDS		<u></u>		<u>746,520</u>	<u>772,288</u>

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2023

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its surplus for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on the **25th September 2024** and were signed on its behalf by:



Mrs S-J Elvin (Chairperson)



M. Situ – Trustee

STATEMENT OF CASH FLOW
AS AT 31 DECEMBER 2023

	2023 £	2022 £
Cash flows of operating activities:		
Net cash provided by (used in) operating activities	(23,652)	471,391
Cash flows of investing activities:		
Purchase of tangible assets	-	-
Net cash provided by (used in) financing activities	(23,652)	471,391
Change in cash and cash equivalents in the reporting period	(25,223)	471,391
Change in cash and cash equivalents in the beginning reporting period	14,091	42,700
Cash and cash equivalents at the end of the reporting period	488,868	514,091
Reconciliation of net income / (expenditure) to net cash from operating activities		
Net income for the reporting period	(25,768)	473,585
Adjustments for:		
Depreciation charges	3,858	3,858
Decrease / (Increase) in debtors	(3,599)	(8,360)
Increase / (Decrease) in creditors	286	2,308
Net cash provided by (used in) operating activities	(25,223)	471,391
Analysis of cash and cash equivalents		
Total Cash in hand	488,868	514,091

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2024**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when that are received but where they have not been received on the due date, they are included in the Balance Sheet as accrued income.

Grants received for specific purposes are accounted for as Restricted Funds in the Statement of Financial Activities.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023**Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets the criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and all other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,635</u>	<u>415</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>3,858</u>	<u>3,858</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>85,601</u>	<u>75,806</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2023	385,758	155,613	541,371
Additions	-	-	-
At 31 December 2023	<u>385,758</u>	<u>155,613</u>	<u>541,371</u>
DEPRECIATION			
At 1 January 2023	136,309	155,613	291,922
Charge for year	3,858	0	3,858
At 31 December 2023	<u>140,167</u>	<u>155,613</u>	<u>295,780</u>
NET BOOK VALUE			
At 31 December 2023	<u>245,591</u>	<u>0</u>	<u>245,591</u>
At 31 December 2022	<u>249,449</u>	<u>0</u>	<u>249,449</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	16,887	12,195
	<u>16,887</u>	<u>12,195</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	4,879	4,593
	<u>4,879</u>	<u>4,593</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,243	(25,768)	(13,525)
Designated fund	487,448	0	487,448
Development Fund	<u>272,597</u>	<u>-</u>	<u>272,597</u>
	772,288	(25,768)	746,520
TOTAL FUNDS	<u>772,288</u>	<u>(25,768)</u>	<u>746,520</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,307	141,075	(25,768)
Designated fund	0	0	0
Development Fund	<u>0</u>	<u>0</u>	<u>0</u>
	115,307	141,075	(25,768)
TOTAL FUNDS	<u>115,307</u>	<u>141,075</u>	<u>(25,768)</u>

THE OXFORD AND BERMONDSEY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
INCOMING RESOURCES		
Voluntary income		
Grants	37,426	40,756
Donations	1,358	859
Subscriptions	0	0
Venue hire	73,888	72,962
Other income (bequest)	0	487,448
	112,672	602,025
Investment income		
Deposit account interest	2,635	415
Total incoming resources	115,307	602,440
RESOURCES EXPENDED		
Support costs		
Management		
Wages	85,601	75,806
Rates and water	1,164	955
Insurance	3,562	4,315
Light and heat	10,727	9,228
Telephone	1,542	1,154
Postage and stationery	470	613
Sundries	1,376	1,125
Premises Costs	7,531	7,600
Repairs and renewals	1,718	2,280
Household and cleaning	14,394	5,169
Activities	420	1,758
Activities Neighbourhood Fund	2,386	0
Accountancy	4,006	4,437
Legal and professional	2,257	10,399
Entertainment	0	0
Equipment	0	0
Staff Training	0	0
	137,154	124,839
Finance		
Bank charges	63	157
Other (Depreciation)		
Land & Buildings	3,858	3,858
Fixtures and fittings	0	0
Stock written off	0	0
	3,858	3,858
Total resources expended	141,075	128,855

THE OXFORD AND BERMONDSEY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Net income/(expenditure)	<u>(25,768)</u>	<u>473,585</u>