

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE OXFORD AND BERMONDSEY CLUB**

THE OXFORD AND BERMONDSEY CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their Annual Report together with the financial statements of the charitable company for the year ended 31 December 2022 which are also prepared to meet the requirements for a Directors' Report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

LEGAL AND ADMINISTRATIVE DETAILS

Status

Company limited by guarantee
Registered in England and Wales
Registered charity

Registered Company number

00327716 (England and Wales)

Registered Charity number

210673

Registered office

3 Webb Street
Tower Bridge Road
London
SE1 4RP

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purposes of charity law

A P S Thurgood

D O'Brien

G Sharp

M Situ

P W Holmes

Key Management Personnel

Nick Riley Chief Executive Officer

Independent Examiners

RT Accountancy Services
Chartered Accountants
60 Bridge Road
Erith, Kent
DA8 2DQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company incorporated on the 8th May 1937 and was registered as a charity on the 4th February 1963.

Recruitment and appointment of new trustees

The recruitment of trustees is reviewed on a regular basis and changes were made during the year.

Organisational structure

The Company Directors are also the Charitable Trustees of the organisation and form the OBC Council of Management, which is responsible for organisational strategy. The Council of Management meets on a regular basis. A full time member of staff is employed in the role of Chief Executive with responsibility for the operational management of the organisation. Financial management support is provided by a charity finance bookkeeper. The Chief Executive and the Financial Bookkeeper report directly to the Council of Management. The OBC Youth Club is an open access universal youth provision for young people between the ages of 7yrs to 19+yrs of age. The Chief Executive is responsible for the development of the organisation's curriculum programme of activities and also provides line management to the Sessional Youth Support workers.

Related Parties

The Charity has no Related Parties to report.

None of the trustees receive remuneration or other benefit from their work with the charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

There are no related parties

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. The trustees believe that maintaining the restricted reserves at a reasonable level in combination with reviewing on a regular basis the controls of the key financial systems will provide sufficient safeguard in the event of adverse conditions. Additional financial controls were established in 2007, the benefits of which have been reflected in the yearly figures. The trustees will examine on a regular basis other operational and business risks which the charity faces and are establishing systems to mitigate the sufficient risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the OBC are for its members to be equipped to be full members in society and giving them the opportunity to utilise the potential to their full and to take on their individual responsibilities as an adult with confidence. We aim to achieve this by providing activities and events which are informative, adventurous, residential, creative, sporting, competitive and recreational. We also provide training for both members and adult workers all of which contribute to the personal and social education of the participants as well as being safe and fun for them.

Public benefit of the charity

Our Objectives and Aims set out our reasons for operating and therefore our contribution to public benefit. The Youth Club is an important part the local community providing a safe, friendly and fun place for its members. It serves the young people of the London Borough of Southwark as well as some young people from the neighbouring boroughs. It provides both indoor and out-door activities for its female and male members as well non-formal educational training courses. The purpose of our structured programme is to give members self belief and confidence to enable them to become responsible adults.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation was successful in securing a continuation of Local Authority Core Funding for the two-year period April 2022 – March 2024 from the London Borough of Southwark. This enabled the organisation to continue its delivery of a weekly universal youth provision for young people 7-19+ yrs, providing information advice and guidance, personal development support and non-formal educational programmes focussing on raising levels of achievement, developing vocational and life skills and delivering anti-discrimination work and crime prevention workshops.

Within the period the OBC delivered 187 youth club sessions (incorporating outreach activities) over 53 weeks of operation. Footfall attendances totalled 3259 of which, participants within the targeted age group of 11-19+yrs totalled 83%.

Partnership programmes with external organisations add value to the work of the organisation. The youth club continue to develop programmes in partnership with organisations and agencies in order to increase the services on offer to young people providing Information Advice & Guidance on personal health & wellbeing.

The OBC is grateful for the support through joint work with;

Active Communities Network: for the provision of weekly Sports Activities within Junior Youth Club Sessions.
Active Communities Network Ambition Programme: providing intensive individual & family support for young people at risk.

Code 7 & Safer London: for the delivery of a programme of crime reduction workshops.

Greggs Tower Bridge Road: for the provision of food donations under their 'End of Day Products Collection Scheme'

London Metropolitan University: providing support for the provision of professional work placements

The organisation has continued to further the professional development of the staff team and provide professional placement opportunities for students studying towards a degree in youth work.

The OBC Youth Club sustained its ethos of developing indigenous youth leadership and positive role models, improving life chances and employability of young people from within the local area through the provision of volunteering and training opportunities.

All staff and volunteers undertake enhanced DBS disclosures prior to working at the centre. Youth Club staff also undergo safeguarding awareness and introduction to youth work training. Additional training provided included Child Protection, Fire Safety Awareness, Health & Safety in the workplace, and Food Safety for Catering.

The organisation was successful in increasing income through venue hires and lettings adding value to the services provided to the local community. Activities provided by external groups include;

Active Communities Network Breaking Barriers Programme
Bright Sojourner Nursery.
Castellers of London
Cherubim & Seraphim Community Church
Drawing Room After School Arts Project
First Class Learning English & maths Tuition
Health & Happiness for Older Women (HHoW) Yoga
Keep Active Stay Focussed Youth Martial Arts Training
Little Kickers Football Coaching for children 18months to 7yrs
Matt Fiddes Martial Arts for Young People
Of Productions Filming Base
Poise Tennis Children's Tennis Coaching
Toucan Theatre Rehearsals
Ultrafit Solutions Kickboxing
Vessels of Mercy Community Church

FINANCIAL REVIEW

Reserves policy

The results of the year's operations are set out in the attached financial statements.

The Statement of Financial Activities demonstrates a growth in venue hire income for the period as the recommencement of user group activities continued following the period of suspension during the Covid-19 Pandemic. Donations also increased on the previous year.

Premises Costs, Rates & Water and Activity Costs all demonstrated an increase on the previous year as service provision returned to pre pandemic levels.

Legal & professional fees demonstrated the largest increase for the period as the organisation sought professional advice and guidance for the purpose of updating its governing document (Articles of Association).

Principal funding sources

The OBC received a distribution of funds from a generous bequest made to the organisation by former OBC Member Mr S.C. Pursey and his wife K.C. Pursey. This addition to the funds will be designated for building maintenance & improvements that will facilitate for the future work of the organisation.

The organisation continued to receive a 'core' grant from the London Borough of Southwark through the Positive Futures for Young People Fund (PFYPP) for the delivery of a Universal Youth Provision and also raised revenue through the hire of its facility to community groups and organisations. The remainder of the organisations income is made up of small grants and individual donations.

The OBC is extremely grateful for the support and funding it has received from the London Borough of Southwark Youth & Play Service, The Tackling Inequalities Fund (Sport England) administered through Active Communities Network and for the kind donations received from various individuals including the Guildable Manor of Southwark.

FUTURE DEVELOPMENTS

The OBC Board will continue to evaluate the services it provides for young people and to the community in consultation with principle funders and its membership, in order to ensure that activities are relevant to its charitable purpose and appropriate to the needs of the client base.

In addition to the continuance and enhancement of the range of the activities referred to earlier in the report, the organisation will continue to focus on developing its youth offer, increase the membership and reach of the organisation within the wider local community and facilitate for wider community use of the OBC facility.

The organisation will set out to improve overall sustainability by increasing revenue from fundraising and venue hires over the next period.

The board of trustees have agreed to the continuance of a Governance & Strategic Review over the next year in order to ensure organisational compliance, to focus the organisation's activities in meeting the needs of its client base and to secure future sustainability of the organisation.

ON BEHALF OF THE BOARD:



Mr A. P. Thurgood – Trustee (Treasurer)

22nd August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OXFORD AND BERMONDSEY CLUB

Independent Examiner's Report

Report to the Trustees of THE OXFORD AND BERMONDSEY CLUB

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022, which are set out on pages 9 to 18.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 15 August 2023

Name: YUNITA RAMGOOLAM, FCCA CPFA

RT Accountancy Services
60 Bridge Road
Erith
Kent DA8 2DQ

THE OXFORD AND BERMONDSEY CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Designated funds £	2022 Total funds £	2021 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		114,577	487,448	602,025	105,328
Investment income	2	<u>415</u>	<u>-</u>	<u>415</u>	<u>2</u>
Total incoming resources		114,992	487,448	602,440	105,328
RESOURCES EXPENDED					
Other resources expended		<u>128,855</u>	<u>-</u>	<u>128,855</u>	<u>111,896</u>
NET INCOMING/(OUTGOING) RESOURCES		(13,863)	487,448	473,585	(6,568)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>298,776</u>	<u>-</u>	<u>298,703</u>	<u>305,271</u>
TOTAL FUNDS CARRIED FORWARD		<u>284,913</u>	<u>487,448</u>	<u>772,288</u>	<u>298,703</u>

All income and expenditure derives from continuing activities.

THE OXFORD AND BERMONDSEY CLUB

BALANCE SHEET
AT 31 DECEMBER 2022

	Note	Unrestricted funds £	Designated funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	249,449	-	249,449	253,307
CURRENT ASSETS					
Stocks		0	-	0	0
Debtors	7	13,341	-	13,341	4,911
Cash at bank and in hand		<u>26,643</u>	<u>487,448</u>	<u>514,091</u>	<u>42,700</u>
		39,984	487,448	527,432	47,681
CREDITORS					
Amounts falling due within one year	8	(4,593)	-	(4,593)	(2,285)
NET CURRENT ASSETS		<u>35,391</u>	<u>487,448</u>	<u>522,839</u>	<u>45,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>284,840</u>	<u>487,448</u>	<u>772,288</u>	<u>298,703</u>
NET ASSETS		<u>284,840</u>	<u>487,448</u>	<u>772,288</u>	<u>298,703</u>
FUNDS	9				
Unrestricted funds:					
General fund				12,243	26,106
Designated fund				487,448	
Development Fund				<u>272,597</u>	<u>272,597</u>
				<u>772,288</u>	<u>298,703</u>
TOTAL FUNDS				<u>772,288</u>	<u>298,703</u>

BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2022

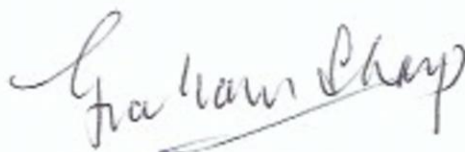
The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2022 and of its surplus for the period then ended in accordance with the requirements of Sections 394 and 395 of the Act, and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies' subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on the **22nd August 2023** and were signed on its behalf by:



Mr A. P. Thurgood – Trustee (Treasurer)



Mr G. D. Sharp – Trustee

THE OXFORD AND BERMONDSEY CLUB

STATEMENT OF CASH FLOW
AS AT 31 DECEMBER 2022

	2022 £	2021 £
Cash flows of operating activities:		
Net cash provided by (used in) operating activities	471,391	xxxxx
Cash flows of investing activities:		
Purchase of tangible assets	-	
Net cash provided by (used in) financing activities	<u>471,391</u>	<u>xxxxx</u>
Change in cash and cash equivalents in the reporting period	471,391	
Change in cash and cash equivalents in the beginning reporting period	42,700	
Cash and cash equivalents at the end of the reporting period	<u>514,091</u>	<u>xxxxx</u>
Reconciliation of net income / (expenditure) to net cash from operating activities		
Net income for the reporting period	473,585	
Adjustments for:		
Depreciation charges	3,858	
Decrease / (Increase) in debtors	(8,360)	
Increase / (Decrease) in creditors	2,308	
Net cash provided by (used in) operating activities	<u>471,391</u>	<u>xxxxx</u>
Analysis of cash and cash equivalents		
Total Cash in hand	<u>514,091</u>	<u>42,700</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2017, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when that are received but where they have not been received on the due date, they are included in the Balance Sheet as accrued income.

Grants received for specific purposes are accounted for as Restricted Funds in the Statement of Financial Activities.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets the criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and all other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>415</u>	<u>2</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>3,858</u>	<u>3,858</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>75,806</u>	<u>72,707</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2022	385,758	155,613	541,371
Additions	-	-	-
At 31 December 2022	<u>385,758</u>	<u>155,613</u>	<u>541,371</u>
DEPRECIATION			
At 1 January 2022	132,451	155,613	288,064
Charge for year	3,858	0	3,858
At 31 December 2022	<u>136,309</u>	<u>155,613</u>	<u>291,922</u>
NET BOOK VALUE			
At 31 December 2022	<u>249,449</u>	<u>0</u>	<u>249,449</u>
At 31 December 2021	<u>253,307</u>	<u>0</u>	<u>253,307</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>12,195</u>	<u>4,911</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>4,593</u>	<u>2,285</u>
	<u>4,593</u>	<u>2,285</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2022

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	26,106	(13,863)	12,243
Designated fund	-	487,448	487,448
Development Fund	<u>272,597</u>	<u>-</u>	<u>272,597</u>
	298,703	473,585	772,288
TOTAL FUNDS	<u>298,703</u>	<u>473,585</u>	<u>772,288</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,992	(128,855)	(13,863)
Designated fund	487,448	-	487,448
Development Fund	<u>-</u>	<u>-</u>	<u>-</u>
	602,440	(128,855)	473,585
TOTAL FUNDS	<u>602,440</u>	<u>(128,855)</u>	<u>473,585</u>

THE OXFORD AND BERMONDSEY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOMING RESOURCES		
Voluntary Income		
Grants	40,756	57,675
Donations	859	510
Subscriptions	0	246
Venue hire	72,962	46,895
Other income (bequest)	487,448	0
	602,025	105,326
Investment income		
Deposit account interest	415	2
Total incoming resources	602,440	105,328
RESOURCES EXPENDED		
Support costs		
Management		
Wages	75,806	72,707
Rates and water	955	776
Insurance	4,315	4,394
Light and heat	9,228	10,812
Telephone	1,154	1,086
Postage and stationery	613	602
Sundries	1,125	1,320
Premises Costs	7,600	3,248
Repairs and renewals	2,280	3,077
Household and cleaning	5,169	5,044
Activities	1,758	427
Activities Herbert Fry	0	441
Accountancy	4,437	3,539
Legal and professional	10,399	408
Entertainment	0	0
Equipment	0	0
Staff Training	0	0
	124,839	107,881
Finance		
Bank charges	157	157
Other (Depreciation)		
Land & Buildings	3,858	3,858
Fixtures and fittings	0	0
Stock written off	0	0
	3,858	3,858
Total resources expended	128,697	111,739

THE OXFORD AND BERMONDSEY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Net income/(expenditure)	<u>473,585</u>	<u>(6,568)</u>