

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2021
FOR
THE OXFORD AND BERMONDSEY CLUB

RT Accountancy Services
Chartered Certified Accountants
60 Bridge Road
Slade Green
Erith, Kent
DA8 2DQ

THE OXFORD AND BERMONDSEY CLUB

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE OXFORD AND BERMONDSEY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00327716 (England and Wales)

Registered Charity number

210673

Registered office

3 Webb Street
Tower Bridge Road
London
SE1 4RP

Trustees

A P S Thurgood
Canon O J Beament MBE
D O'Brien
G Sharp
M Situ
P W Holmes

Independent Examiner

RT Accountancy Services
Chartered Accountants
60 Bridge Road
Erith, Kent
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company incorporated on the 8th May 1937 and was registered as a charity on the 4th February 1963.

Recruitment and appointment of new trustees

The recruitment of trustees is reviewed on a regular basis and changes were made during the year.

Organisational structure

The Directors of the organisation are also the Charitable Trustees and form the O.B.C. Council of management, which is responsible for organisational strategy. The Council of Management meets on a monthly basis. A full time member of staff is employed in the role of Chief Executive with responsibility for the operational management of the organisation. Financial management support is provided by a charity finance bookkeeper. The Chief Executive and Financial bookkeeper report directly to the Council of Management. The OBC Youth Club is an open access universal youth provision whose membership is between 7yrs to 19+yrs of age. The Chief Executive is responsible for the development of the organisation's curriculum programme of activities and also to provide line management to the sessional youth workers.

THE OXFORD AND BERMONDSEY CLUB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

There are no related parties

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. The trustees believe that maintaining the restricted reserves at a reasonable level in combination with reviewing on a regular basis the controls of the key financial systems will provide sufficient safeguard in the event of adverse conditions. Additional financial controls were established in 2007, the benefits of which have been reflected in the yearly figures. The trustees will examine on a regular basis other operational and business risks which the charity faces and are establishing systems to mitigate the sufficient risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the OBC are for its members to be equipped to be full members in society and giving them the opportunity to utilise the potential to their full and to take on their individual responsibilities as an adult with confidence. We aim to achieve this by providing activities and events which are informative, adventurous, residential, creative, sporting, competitive and recreational. We also provide training for both members and adult workers all of which contribute to the personal and social education of the participants as well as being safe and fun for them.

Public benefit of the charity

Our Objectives and Aims set out our reasons for operating and therefore our contribution to public benefit. The Youth Club is an important part the local community providing a safe, friendly and fun place for its members. It serves the young people of the London Borough of Southwark as well as some young people from the neighbouring boroughs. It provides both indoor and out-door activities for its female and male members as well non-formal educational training courses. The purpose of our structured programme is to give members self belief and confidence to enable them to become responsible adults.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The O.B.C. Youth Club was successful in securing a continuation of Local Authority Core Funding for the period April 2021 – March 2022 from the London Borough of Southwark. This enabled the organisation to continue the delivery of a universal youth provision providing information advice and guidance, personal development support and non-formal educational programmes focussing on raising levels of achievement, developing vocational and life skills as well as anti-discrimination and crime prevention.

Tier 4 Covid-19 Lockdown restrictions continued throughout the first quarter of the year with National Youth Agency guidance being set at 'alert level RED'. This limited the organisation's youth provision to • Online Digital Youth Services • Detached / Outdoor local youth Services • 1-2-1 sessions with vulnerable young people only (indoors) • Small group-work sessions indoors with vulnerable young people (consistent with social distancing guidelines).

The global pandemic continued to impact upon the outcomes of the work of the organisation. Despite this the OBC were able to sustain engagement with young people during the first quarter through the continued development and delivery of online sessions and the use of social media.

Within the period the OBC delivered 191 youth club sessions over 50 weeks of operation. Football attendances totalled 2714 of which 31% were female, 72% participants fell within the targeted age cohort of 11+yrs.

Partnership programmes with external organisations add value to the work of the organisation. The OBC continued to develop programmes in partnership with organisations and agencies in order to increase the services on offer to young people providing Information Advice & Guidance on personal health & wellbeing.

The OBC is grateful for the support through joint work with;

Active Communities Network, for the provision of Basket Ball coaching sessions.

HYP Southwark, for the provision of Sexual Health & Wellbeing workshops for under 25's and staff training 'condom distribution'. The OBC is registered organisation for the C- Card Scheme.

Fareshare UK & Food Cloud to obtain quality, edible food "food" from food manufacturers, retailers, caterers and other sources, and redistribute the food to the Community Food Associate for the Community Food Associate's use.

Greggs Tower Bridge Rd for the provision of free foodstuffs under their 'End of Day Product collection Scheme'.

PECAN The OBC is registered for the distribution of Foodbank Vouchers.

The organisation has continued to further the professional development of the staff team through the provision of vocational training made possible through the historical 'Herbert Fry' bequest.

The OBC Youth Club sustained its ethos of developing indigenous youth leadership and positive role models, improving life chances and employability of young people from within the local area through the provision of volunteering and training opportunities.

All staff and volunteers undertake enhanced DBS disclosures prior to working at the centre. Youth Club staff also undergo safeguarding awareness and introduction to youth work training. Additional training provided included Child Protection, Fire Safety Awareness, Health & Safety in the workplace, and Food Safety for Catering.

The organisation continued to generate income through venue hires and lettings inline with the relaxation of covid-19 restrictions. Activities delivered by user groups' added value to the work of the organisation and increased the services provided to the local community.

FINANCIAL REVIEW

Reserves policy

The results of the year's operations are set out in the attached financial statements.

The global Covid-19 pandemic continued to impact on the financial performance of the organisation during 2021.

Statement of Financial Activities shows a 166% increase in income from venue hires. This can be attributed to recommencement of user group activities within the OBC facility, following an extended layoff period due to the covid-19 pandemic.

Salaries increased by 22% on the previous year as a result of the furloughing of staff during 2020.

Light & Heat expenditure increased by 32% due to greater use of the facility as user groups returned.

Rates & water decreased 242% on the previous year as a longstanding leak on the water system was located and rectified.

Repairs & renewals increased by 820% as a result of necessary maintenance work being carried out on the OBC facility. It is expected that further work will be required within the year ahead.

Legal & professional fees were down by 346% as the need for these specific services reduced during the year.

Principal funding sources

The OBC continued to receive a 'core' grant from the London Borough of Southwark for the delivery of a Universal Youth Provision.

The organisation also raises revenue through the hire of its facility with the remainder of the organisation income coming from companies, trusts, and individuals.

The OBC is extremely grateful for the support and funding it has received from the London Borough of Southwark Youth & Play Service and for kind donations received from various individuals.

FUTURE DEVELOPMENTS

The OBC Board will continue to evaluate the services it provides for young people and to the community in consultation with principle funders and its membership in order to ensure that activities are relevant to its charitable purpose and appropriate to the needs of the client base.

In addition to the continuance and enhancement of the range of the activities referred to earlier in the report, the organisation will continue to focus on developing its youth offer, increase the membership and reach of the organisation within the local & surrounding areas and facilitate for wider community use of the OBC facility.

The organisation will set out to improve overall sustainability by increasing revenue from venue hires and lettings over the next period.

The board of trustees have agreed to a Governance & Strategic Review over the next period in order to ensure organisational compliance and to focus the organisation's activities in meeting the needs of its client base and secure future sustainability.

ON BEHALF OF THE BOARD:



Mr P. Holmes – Chair

16th August 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OXFORD AND BERMONDSEY CLUB**

Independent Examiner's Report

Report to the trustees/directors/ members of THE OXFORD AND BERMONDSEY CLUB

On accounts for the year ended 31 DECEMBER 2021

Charity no: 210673

Company no: 00327716

Set out on pages 1 to 16

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/12/2021

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention, which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006, or
- the accounts do not accord with such records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 and the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 09/07/2022

Name: YUNITA RAMGOOLAM, FCCA CPFA

RT Accountancy Services
60 Bridge Road
Erith
Kent DA8 2DQ

THE OXFORD AND BERMONDSEY CLUB

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		105,326	-	105,326	88,596
Investment income	2	<u>2</u>	<u>-</u>	<u>2</u>	<u>23</u>
Total incoming resources		105,328	-	105,328	88,619
RESOURCES EXPENDED					
Other resources expended		<u>111,896</u>	<u>-</u>	<u>111,896</u>	<u>100,930</u>
NET INCOMING/(OUTGOING) RESOURCES		(6,568)	-	(6,568)	(12,311)
RECONCILIATION OF FUNDS					
Total funds brought forward		305,271	-	305,271	317,582
TOTAL FUNDS CARRIED FORWARD		<u><u>298,703</u></u>	<u><u>-</u></u>	<u><u>298,703</u></u>	<u><u>305,271</u></u>

THE OXFORD AND BERMONDSEY CLUB

BALANCE SHEET
AT 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	253,307	-	253,307	257,165
CURRENT ASSETS					
Stocks		0	-	0	0
Debtors	7	4,911	-	4,911	8,223
Cash at bank and in hand		<u>42,700</u>	-	<u>42,700</u>	<u>41,733</u>
		47,681	-	47,681	49,956
CREDITORS					
Amounts falling due within one year	8	(2,285)	-	(2,285)	(1,850)
NET CURRENT ASSETS		<u>45,396</u>	-	<u>45,396</u>	<u>48,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>298,703</u>	-	<u>298,703</u>	<u>305,271</u>
NET ASSETS		<u>298,703</u>	-	<u>298,703</u>	<u>305,271</u>
FUNDS	9				
Unrestricted funds:					
General fund				26,106	32,674
Development Fund				<u>272,597</u>	<u>272,597</u>
				<u>298,703</u>	<u>305,271</u>
TOTAL FUNDS		<u>298,703</u>	-	<u>298,703</u>	<u>305,271</u>

THE OXFORD AND BERMONDSEY CLUB

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2021**

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

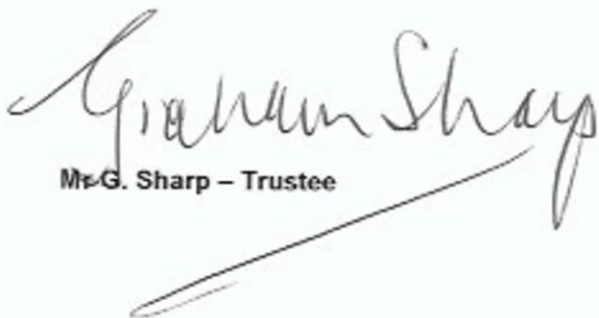
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on the 16th August 2022 and were signed on its behalf by:



Mr P. W. Holmes – Trustee (Chair)



Mr G. Sharp – Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2021, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Revenue grants are credited to the Statement of Financial Activities on the earlier date of when that are received but where they have not been received on the due date, they are included in the Balance Sheet as accrued income.

Grants received for specific purposes are accounted for as Restricted Funds in the Statement of Financial Activities.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets the criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds are donations and all other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>2</u>	<u>23</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>3,858</u>	<u>10,735</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>72,707</u>	<u>59,489</u>

THE OXFORD AND BERMONDSEY CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	32,674	(6,568)	26,106
Development Fund	<u>272,597</u>	<u>-</u>	<u>272,597</u>
	305,271	(6,568)	298,703
TOTAL FUNDS	<u>305,271</u>	<u>(6,568)</u>	<u>298,703</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,328	(111,896)	(6,568)
Development Fund	<u>-</u>	<u>-</u>	<u>-</u>
	105,328	(111,896)	(6,568)
TOTAL FUNDS	<u>105,328</u>	<u>(111,896)</u>	<u>(6,568)</u>

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Totals £
COST			
At 1 January 2021	385,758	155,613	541,371
Additions	-	-	-
At 31 December 2021	<u>385,758</u>	<u>155,613</u>	<u>541,371</u>
DEPRECIATION			
At 1 January 2021	128,593	155,613	284,206
Charge for year	3,858	0	3,858
At 31 December 2021	<u>132,451</u>	<u>155,613</u>	<u>288,064</u>
NET BOOK VALUE			
At 31 December 2021	<u>253,307</u>	<u>0</u>	<u>253,307</u>
At 31 December 2020	<u>257,165</u>	<u>0</u>	<u>257,165</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>4,911</u>	<u>8,223</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>2,285</u>	<u>1,850</u>
	<u>2,285</u>	<u>1,850</u>

THE OXFORD AND BERMONDSEY CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOMING RESOURCES		
Voluntary income		
Grants		
Donations	57,675	58,913
Subscriptions and canteen	510	300
Bar	246	535
Venue hire	0	0
Other income	46,895	28,198
	0	650
	105,326	88,596
Investment income		
Deposit account interest	2	23
Total incoming resources	105,328	88,619
RESOURCES EXPENDED		
Support costs		
Management		
Wages	72,707	59,489
Rates and water	776	1,879
Insurance	4,394	4,236
Light and heat	10,812	8,139
Telephone	1,086	1,054
Postage and stationery	602	446
Bar	0	0
Sundries	1,320	1,006
Premises Costs	3,248	3,462
Canteen expenses	0	0
Repairs and renewals	3,077	374
Household and cleaning	5,044	2,665
Activities	427	1,323
Activities Herbert Fry	441	0
Accountancy	3,539	3,988
Legal and professional	408	1,414
Entertainment	0	0
Equipment	0	73
Staff Training	0	0
	107,881	89,548
Finance		
Bank charges	157	125
Other (Depreciation)		
Short leasehold	3,858	3,858
Fixtures and fittings	0	6,878
Stock written off	0	521
	3,858	11,257
Total resources expended	111,896	100,930

THE OXFORD AND BERMONDSEY CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2021 £	2020 £
Net income/(expenditure)	<u>(6,568)</u>	<u>(12,311)</u>