

# SAFFRON WALDEN UNITED CHARITIES

England & Wales · Charity number 210662

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 1962-10-31

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** C/o Community Hospital  
Radwinter Road  
Saffron Walden  
Essex  
CB11 3HY

**Phone** 01799526122

**Email** [clerkswuc@btinternet.com](mailto:clerkswuc@btinternet.com)

## Activities

---

**Objects:** SEE INDIVIDUAL CONSTITUENTS

**Activities:** Relief of Hardship

## Classification

---

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

---

- **Area of benefit:** ANCIENT PARISH OF SAFFRON WALDEN
- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£48,962	£43,533	-	-
2023-12-31	£48,674	£56,283	-	-
2022-12-31	£48,539	£60,330	-	-
2021-12-31	£47,296	£49,144	-	-
2020-12-31	£46,971	£61,684	-	-

## Trustees

Name	Role	Appointed
<b>Helen Jane Burke-Scott</b>	Chair	2021-07-29
Claire Callaghan		2026-03-12
DOUG PERRY		
Fiona BROUET		2025-03-06
Jen Jennings		2025-09-04
Katherine Elizabeth Mendes-Day		2025-06-04
MARION BARKER		
Mark Vernon		2025-09-04
Roz Millership		2023-12-14
Vivian Falk Ms		2023-12-14

## Linked charities

---

- MATTHEW BROMFIELD (210662-1)
- EDMUND TURNER (210662-10)
- WILLIAM TURNER (210662-11)
- THOMAS TURNER (210662-12)
- ELIZABETH ERSWELL (210662-2)
- SARAH VISCOUNTESS FALKLAND (210662-3)
- WILLIAM LEADER (210662-4)
- LETTICE MARTIN (210662-5)
- ANTHONY PENNISTON OR PENNYSTONE (210662-6)
- MATTHEW RAND (210662-7)
- JANE AND JOSEPH SPARROW (210662-8)
- JAMES EARL OF SUFFOLK AND EDMUND TURNER (210662-9)

**SAFFRON WALDEN UNITED CHARITIES**

England & Wales - Charity number 210662

---

# Accounts

---

**SAFFRON WALDEN UNITED CHARITIES**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024	2023
		£	£
<b>Receipts</b>			
Income shares -			
Investment Fund	2	48,962	48,399
Other income		1,500	275
		<u>50,462</u>	<u>48,674</u>
<b>Total receipts</b>			
<b>Payments</b>			
Direct charitable expenses	3	43,533	46,723
Management and administration of the charity	4	<u>10,171</u>	<u>9,560</u>
<b>Total payments</b>		<u>(53,704)</u>	<u>(56,283)</u>
<b>Decrease in cash</b>		(3,242)	(7,609)
<b>Cash funds last year end</b>		<u>25,733</u>	<u>33,342</u>
<b>Cash funds this year end</b>		22,491	25,733
<b>Other recognised gains and losses</b>			
Gains (losses) on investment unrealised	5	<u>39,735</u>	<u>150,680</u>
<b>Net movement of funds</b>		62,226	176,413
<b>Investment value brought forward</b>		<u>1,758,963</u>	<u>1,608,283</u>
<b>Funds carried forward</b>		<u><u>1,821,189</u></u>	<u><u>1,784,696</u></u>

The notes on pages 8 and 9 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**

England & Wales - Charity number 210662

---

# Accounts

---

**FILE COPY**

**SAFFRON WALDEN UNITED CHARITIES  
REGISTERED CHARITY NUMBER 210662  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**SAFFRON WALDEN UNITED CHARITIES**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>Contents</b>	<b>Page</b>
Legal and administrative information	1 - 2
Trustees' report	3 - 4
Independent Examiner's report to the Trustees	5
Receipts and payments account	6
Balance sheet	7
Notes to the financial statements	8-9

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** Saffron Walden United Charities is now the Registered Charity for five former charities, which were amalgamated on 4 October 2000, namely - Saffron Walden United Charities, Lying-in-Charity, Saffron Walden Benevolent Fund, Lord Howard de Walden's Charity and the proceeds of the sale of Saffron Walden Nurses Home.

The body of Trustees, when complete, shall consist of ten competent persons being appointed or re-appointed for a four year term by a resolution of the Trustees at the annual meeting of the trustee board.

The nominated Trustees, showing the date their office expires, are:

Mrs D Cornell (Chairman)		9 June 2026
Mr J Noakes		9 June 2026
Mrs M Barker		9 June 2026
Mrs M Reed		9 June 2026
Mrs G Caswell	(Resigned 21 November 2023)	
Mrs B Brouet (Vice Chairman)		29 July 2025
Mrs G Mummery		29 July 2025
Mr D Perry		29 July 2025
Mrs P Ferguson		29 July 2025
Mrs H Burke-Scott		29 July 2025
Mrs V Falk	(Appointed 14 December 2023)	14 December 2027
Mrs R Millership	(Appointed 14 December 2023)	14 December 2027

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION (Continued)**

**Clerk to the Trustees** Mr A J Ketteridge

**Charity Address** Saffron Walden United Charities  
c/o Community Hospital  
Radwinter Road  
Saffron Walden  
Essex  
CB11 3HY

**Registered Charity**  
**Number** 210662

**Independent Examiner**  
Sarah Elizabeth Warner FCCA  
Bentens  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**Bankers** Barclays Bank Plc  
12a Market Place  
Saffron Walden  
Essex  
CB10 1HR

**Object of charity** Providing financial assistance in cases of  
hardship

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the financial statements for the year ended 31 December 2023.

**Constitution, objects and policies**

The charity's object and principal activity is to provide financial assistance in cases of hardship for those persons living in the geographic area administered by the former Borough Council of Saffron Walden.

The Trustees are aware of the Public Benefit requirement and have been made aware of the guidance provided by the Charities Commission.

The Trustees continue to develop and maintain useful links with the statutory agencies including Social Workers, Health Visitors, District Council Housing Officers, Uttlesford Citizens Advice Bureau and other local voluntary organisations involved in community welfare.

The management of the charity is by the Chairman of the Trustees acting in consultation with an emergency sub-committee of Trustees for urgent decisions. Routine daily management and administration is delegated to the clerk who is subject to report at minuted meetings of the Trustees.

The constitution states that the Trustees should hold at least two ordinary meetings in each year. The Trustees met as a body on four occasions during the financial year under review.

**Development, activities and achievements this year**

The Saffron Walden United Charities achieved the objects of the charity by making grants and donations totalling £46,723 during the financial year ending 31 December 2023.

**Financial Review**

The statement of financial activities shows net outgoings for the year of £7,609. The market value of the COIF investments increased by £150,680 in this year. The COIF invests in investments which produce capital growth. They have still received income on a quarterly basis which meets the annual requirements for distribution. The trustees decide on how much to distribute based on the amount of income received from the investment. The Trustees consider that the level of cash reserves and investments held at the balance sheet date are adequate for the charity to continue its activities for the foreseeable future.

**Future developments**

The charity uses the COIF investments that are reviewed annually and the Trustees are committed to continuing the prudent investment policies that have operated for a number of years and have served the charity well.

**Trustees**

All of the Trustees named on Page 1 other than as shown, served throughout the year. The Charity has the power to appoint additional Trustees as it considers fit to do so. The constitution regarding the appointment of trustees changed on 30 November 2004 in accordance with the Order made under section 26 of the Charities Act dated 16 June 2004.

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (Continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Approval**

This report was approved by the trustees on 13th June 2024 and signed on their behalf.



**MRS D CORNELL**

**Chairman**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES**

I report to the Trustees on my examination of the accounts of the above charity [Charity No. 210662] for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Sarah Elizabeth Warner FCCA**  
**Association of Chartered Certified Accountants**  
**Bentons**  
**Abbey House**  
**51 High Street**  
**Saffron Walden**  
**Essex**  
**CB10 1AF**

**Date:**

**SAFFRON WALDEN UNITED CHARITIES**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023	2022
		£	£
<b>Receipts</b>			
Income shares -			
Investment Fund	2	48,399	48,539
Other income		275	-
		<u>48,674</u>	<u>48,539</u>
<b>Total receipts</b>		<b>48,674</b>	<b>48,539</b>
<b>Payments</b>			
Direct charitable expenses	3	46,723	50,133
Management and administration of the charity	4	9,560	10,197
		<u>(56,283)</u>	<u>(60,330)</u>
<b>Total payments</b>		<b>(56,283)</b>	<b>(60,330)</b>
<b>Decrease in cash</b>		<b>(7,609)</b>	<b>(11,791)</b>
<b>Cash funds last year end</b>		<b>18,342</b>	<b>30,133</b>
<b>Cash funds this year end</b>		<b>10,733</b>	<b>18,342</b>
<b>Other recognised gains and losses</b>			
Gains (losses) on investment unrealised	5	150,680	(213,539)
		<u>161,413</u>	<u>(195,197)</u>
<b>Net movement of funds</b>		<b>1,623,283</b>	<b>1,836,822</b>
<b>Investment value brought forward</b>		<b>1,623,283</b>	<b>1,836,822</b>
<b>Funds carried forward</b>		<b>1,784,696</b>	<b>1,641,625</b>

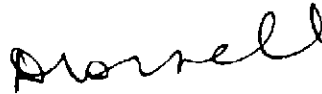
The notes on pages 8 and 9 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**BALANCE SHEET AS AT 31 DECEMBER 2023**

	Note	2023	2022
		£	£
<b>Fixed Assets</b>			
Investments	5	1,758,963	1,623,283
<b>Current assets</b>			
Cash at bank and in hand	6	25,733	18,342
<b>Net assets</b>		1,784,696	1,641,625
<b>Represented by</b>			
Unrestricted funds		1,784,696	1,641,625

Approved by the trustees on 18 June 2024 and signed on their behalf

MRS D CORNELL



The notes on pages 8 and 9 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1 Accounting policies**

**a Basis of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 .

**b Income**

Income resources are donations along with interest and dividends from C.O.I.F.

**c Investments**

Investments are stated at market value, this is based on the bid price for listed investments. Realised and unrealised gains and losses on investments are dealt with in the receipts and payments account. Investment income plus associated tax recoverable is credited to income on a receipts basis.

**2 Income from shares - Charities Official Investment Fund**

	2023	2022
	£	£
86592.89 shares - United Charities	47,176	46,994
2042.18 shares - United Charities	1,223	1,545
	48,399	48,539

**3 Direct charitable expenditure**

	2023	2022
	£	£
Grants	46,723	50,133
	46,723	50,133

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>4 Management and administration expenditure</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Postage, stationery and telephone	1,023	952
Clerk's salary	7,792	8,500
Audit fee	600	600
Miscellaneous expenses	145	145
	<u>9,560</u>	<u>10,197</u>
	<u>9,560</u>	<u>10,197</u>

There was one employee during the year.

**5 Investments - Shares in COIF Charities Investment Fund Inc**

<b>Market Value</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 1 January	1,623,283	1,836,822
Disposal proceeds	(15,000)	-
Net gains (losses) on investments	150,680	(213,539)
At 31 December	<u>1,758,963</u>	<u>1,623,283</u>
	<u>1,758,963</u>	<u>1,623,283</u>

**6 Cash at bank**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Barclays current account	25,733	18,342
	<u>25,733</u>	<u>18,342</u>
	<u>25,733</u>	<u>18,342</u>

**SAFFRON WALDEN UNITED CHARITIES**

England & Wales - Charity number 210662

---

# Accounts

---

**FILE COPY**

**SAFFRON WALDEN UNITED CHARITIES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Legal and administrative information	1 - 2
Trustees' report	3 - 4
Auditors' report to the Trustees	5 - 6
Receipts and payments account	7
Balance sheet	8
Notes to the financial statements	9-10

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** Saffron Walden United Charities is now the Registered Charity for five former charities, which were amalgamated on 4 October 2000, namely - Saffron Walden United Charities, Lying-in-Charity, Saffron Walden Benevolent Fund, Lord Howard de Walden's Charity and the proceeds of the sale of Saffron Walden Nurses Home.

The body of Trustees, when complete, shall consist of ten competent persons being appointed or re-appointed for a four year term by a resolution of the Trustees at the annual meeting of the trustee board.

The nominated Trustees, showing the date their office expires, are:

Mrs D Cornell (Chairman)	9 June 2026
Mr J Noakes	9 June 2026
Mrs M Barker	9 June 2026
Mrs M Reed	9 June 2026
Mrs G Caswell	9 June 2026
Mrs B Brouet (Vice Chairman)	29 July 2025
Mrs G Mummery	29 July 2025
Mr D Perry	29 July 2025
Mrs P Ferguson	29 July 2025
Mrs H Burke-Scott	29 July 2025

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION (Continued)**

<b>Clerk to the Trustees</b>	Mr A J Ketteridge
<b>Charity Address</b>	Saffron Walden United Charities c/o Community Hospital Radwinter Road Saffron Walden Essex CB11 3HY
<b>Registered Charity Number</b>	210662
<b>Auditors</b>	Bentens Registered Auditors and Chartered Certified Accountants Abbey House 51 High Street Saffron Walden Essex CB10 1AF
<b>Bankers</b>	Barclays Bank Plc 12a Market Place Saffron Walden Essex CB10 1HR
<b>Object of charity</b>	Providing financial assistance in cases of hardship

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and the financial statements for the year ended 31 December 2022.

**Constitution, objects and policies**

The charity's object and principal activity is to provide financial assistance in cases of hardship for those persons living in the geographic area administered by the former Borough Council of Saffron Walden.

The Trustees are aware of the Public Benefit requirement and have been made aware of the guidance provided by the Charities Commission.

The Trustees continue to develop and maintain useful links with the statutory agencies including Social Workers, Health Visitors, District Council Housing Officers, Uttlesford Citizens Advice Bureau and other local voluntary organisations involved in community welfare.

The management of the charity is by the Chairman of the Trustees acting in consultation with an emergency sub-committee of Trustees for urgent decisions. Routine daily management and administration is delegated to the clerk who is subject to report at minuted meetings of the Trustees.

The constitution states that the Trustees should hold at least two ordinary meetings in each year. The Trustees met as a body on four occasions during the financial year under review.

**Development, activities and achievements this year**

The Saffron Walden United Charities achieved the objects of the charity by making grants and donations totalling £50,133 during the financial year ending 31 December 2022.

**Financial Review**

The statement of financial activities shows net outgoings for the year of £11,791. The market value of the COIF investments decreased by £213,539 in this year. The COIF invests in investments which produce capital growth. They have still received income on a quarterly basis which meets the annual requirements for distribution. The trustees decide on how much to distribute based on the amount of income received from the investment. The Trustees consider that the level of cash reserves and investments held at the balance sheet date are adequate for the charity to continue its activities for the foreseeable future.

**Future developments**

The charity uses the COIF investments that are reviewed annually and the Trustees are committed to continuing the prudent investment policies that have operated for a number of years and have served the charity well.

**Trustees**

All of the Trustees named on Page 1 other than as shown, served throughout the year. The Charity has the power to appoint additional Trustees as it considers fit to do so. The constitution regarding the appointment of trustees changed on 30 November 2004 in accordance with the Order made under section 26 of the Charities Act dated 16 June 2004.

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (Continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Approval**

This report was approved by the trustees on 22/06/23 and signed on their behalf.



**MRS D CORNELL**  
**Chairman**

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES**

**Opinion**

We have audited the financial statements of Saffron Walden United Charities for the year ended 31 December 2022 on pages 7 to 10, which comprise the receipts and payments account, the balance sheet and the related notes. The financial framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its
- incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES  
CONTINUED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the
- financial statements; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

**SAFFRON WALDEN  
ESSEX**

**BENTENS  
REGISTERED AUDITORS  
CHARTERED CERTIFIED ACCOUNTANTS**

**SAFFRON WALDEN UNITED CHARITIES**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022	2021
		£	£
<b>Receipts</b>			
Income shares -			
Investment Fund	2	<u>48,539</u>	<u>47,296</u>
<b>Total receipts</b>		48,539	47,296
<b>Payments</b>			
Direct charitable expenses	3	50,133	39,129
Management and administration of the charity	4	<u>10,197</u>	<u>10,015</u>
<b>Total payments</b>		<u>(60,330)</u>	<u>(49,144)</u>
<b>Decrease in cash</b>		(11,791)	(1,848)
<b>Cash funds last year end</b>		<u>30,133</u>	<u>31,981</u>
<b>Cash funds this year end</b>		18,342	30,133
<b>Other recognised gains and losses</b>			
Gains (losses) on investment unrealised	5	<u>(213,539)</u>	<u>229,066</u>
<b>Net movement of funds</b>		(195,197)	259,199
<b>Investment value brought forward</b>		<u>1,836,822</u>	<u>1,607,756</u>
<b>Funds carried forward</b>		<u><u>1,641,625</u></u>	<u><u>1,866,955</u></u>

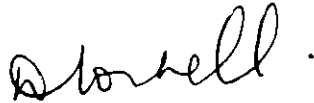
The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**BALANCE SHEET AS AT 31 DECEMBER 2022**

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Investments	5	1,623,283	1,836,822
<b>Current assets</b>			
Cash at bank and in hand	6	18,342	30,133
<b>Net assets</b>		1,641,625	1,866,955
<b>Represented by</b>			
Unrestricted funds		1,641,625	1,866,955

Approved by the trustees on 22/06/23... and signed on their behalf

**MRS D CORNELL**



The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 Accounting policies**

**a Basis of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 .

**b Income**

Income resources are donations along with interest and dividends from C.O.I.F.

**c Investments**

Investments are stated at market value. this is based on the bid price for listed investments. Realised and unrealised gains and losses on investments are dealt with in the receipts and payments account. Investment income plus associated tax recoverable is credited to income on a receipts basis.

<b>2 Income from shares - Charities Official Investment Fund</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
86592.89	shares - United Charities	46,994	45,790
3997.47	shares - United Charities	1,545	1,506
		<u>48,539</u>	<u>47,296</u>

<b>3 Direct charitable expenditure</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Grants		50,133	39,129
		<u>50,133</u>	<u>39,129</u>

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>4 Management and administration expenditure</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Postage, stationery and telephone	952	770
Clerk's salary	8,500	8,500
Audit fee	600	600
Miscellaneous expenses	145	145
	<u>10,197</u>	<u>10,015</u>

There was one employee during the year.

**5 Investments - Shares in COIF Charities Investment Fund Inc**

<b>Market Value</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 January	1,836,822	1,607,756
Disposal proceeds	-	-
Net gains (losses) on investments	(213,539)	229,066
At 31 December	<u>1,623,283</u>	<u>1,836,822</u>

**6 Cash at bank**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Barclays current account	<u>18,342</u>	<u>30,133</u>
	<u>18,342</u>	<u>30,133</u>

**SAFFRON WALDEN UNITED CHARITIES**

England & Wales - Charity number 210662

---

# Accounts

---

**SAFFRON WALDEN UNITED CHARITIES  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Legal and administrative information	1
Trustees' report	3
Auditors' report to the Trustees	5
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** Saffron Walden United Charities is now the Registered Charity for five former charities, which were amalgamated on 4 October 2000, namely - Saffron Walden United Charities, Lying-in-Charity, Saffron Walden Benevolent Fund, Lord Howard de Walden's Charity and the proceeds of the sale of Saffron Walden Nurses Home.

The body of Trustees, when complete, shall consist of ten competent persons being appointed or re-appointed for a four year term by a resolution of the Trustees at the annual meeting of the trustee board.

The nominated Trustees, showing the date their office expires, are:

Mrs D Cornell (Chairman)	12 June 2022
Mr J Noakes	17 June 2022
Mrs M Barker	17 June 2022
Mrs M Reed	17 June 2022
Mrs G Caswell	6 December 2022
Mrs B Brouet (Vice Chairman)	29 July 2025
Mrs G Mummery	29 July 2025
Mr D Perry	29 July 2025
Mrs P Ferguson	29 July 2025
Mrs H Burke-Scott	29 July 2025

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION (Continued)**

<b>Clerk to the Trustees</b>	Mr A J Ketteridge Saffron Walden United Charities c/o Community Hospital Radwinter Road Saffron Walden Essex CB11 3HY
<b>Registered Charity Number</b>	210662
<b>Auditors</b>	Bentens Registered Auditors and Chartered Certified Accountants Abbey House 51 High Street Saffron Walden Essex CB10 1AF
<b>Bankers</b>	Barclays Bank Plc 12a Market Place Saffron Walden Essex CB10 1HR
<b>Object of charity</b>	Providing financial assistance in cases of hardship

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and the financial statements for the year ended 31 December 2021.

**Constitution, objects and policies**

The charity's object and principal activity is to provide financial assistance in cases of hardship for those persons living in the geographic area administered by the former Borough Council of Saffron Walden.

The Trustees continue to develop and maintain useful links with the statutory agencies including Social Workers, Health Visitors, District Council Housing Officers, Uttlesford Citizens Advice Bureau and other local voluntary organisations involved in community welfare.

The management of the charity is by the Chairman of the Trustees acting in consultation with an emergency sub-committee of Trustees for urgent decisions. Routine daily management and administration is delegated to the clerk who is subject to report at minuted meetings of the Trustees.

The constitution states that the Trustees should hold at least two ordinary meetings in each year. The Trustees met as a body on four occasions during the financial year under review.

**Development, activities and achievements this year**

The Saffron Walden United Charities achieved the objects of the charity by making grants and donations totalling £39,129 during the financial year ending 31 December 2021.

**Financial Review**

The statement of financial activities shows net outgoing's for the year of £1,848, the market value of the COIF investments increased by £229,066 in this year. This was due to the increase in value of the investments. The COIF invests in investments which produce capital growth. They have still received income on a quarterly basis which meets the annual requirements for distribution. The trustees decide on how much to distribute based on the amount of income received from the investment.

**Future developments**

The charity uses the COIF investments that are reviewed annually and the Trustees are committed to continuing the prudent investment policies that have operated for a number of years and have served the charity well.

**Trustees**

All of the Trustees named on Page 1 other than as shown, served throughout the year. The Charity has the power to appoint additional Trustees as it considers fit to do so. The constitution regarding the appointment of trustees changed on 30 November 2004 in accordance with the Order made under section 26 of the Charities Act dated 16 June 2004.

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (Continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Approval**

This report was approved by the trustees on .....and signed on their behalf.

**MRS D CORNELL**

**Chairman**

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES**

**Opinion**

We have audited the receipts and payments accounts and statement of assets and liabilities on pages 7 to 10 of Saffron Walden United Charities for the year ended 31 December 2021 and the related notes. The financial framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its
- incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES  
CONTINUED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

**SAFFRON WALDEN  
ESSEX**

**BENTENS  
REGISTERED AUDITORS  
CHARTERED CERTIFIED ACCOUNTANTS**

**SAFFRON WALDEN UNITED CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021	2020
<b>Income and Expenditure</b>		<b>£</b>	<b>£</b>
<b>Incoming resources</b>			
Income shares -			
Investment Fund	2	47296	46971
Bank deposit interest		<u>-</u>	<u>-</u>
<b>Total incoming resources</b>		<b>47296</b>	<b>46971</b>
 <b>Resources expended</b>			
Direct charitable expenses	3	39129	51801
Management and administration of the charity	4	<u>10015</u>	<u>9883</u>
<b>Total resources expended</b>		<b>( 49144)</b>	<b>( 61684)</b>
<b>Net incoming (outgoing) resources for the year</b>		<b>( 1848)</b>	<b>( 14713)</b>
<b>Other recognised gains and losses</b>			
Gains (losses) on investment unrealised	5	<u>229066</u>	<u>97631</u>
<b>Net movement of funds</b>		<b>227218</b>	<b>82918</b>
<b>Funds brought forward</b>		<u>1640445</u>	<u>1557527</u>
<b>Funds carried forward</b>		<b><u>£ 1867663</u></b>	<b><u>£ 1640445</u></b>

The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**BALANCE SHEET AS AT 31 DECEMBER 2021**

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Investments	5	1836822	1607756
<b>Current assets</b>			
Cash at bank and in hand	6	<u>30133</u>	<u>32689</u>
Debtors			
<b>Net assets</b>		<u>£ 1866955</u>	<u>£ 1640445</u>
<b>Represented by</b>			
Unrestricted funds		<u>£ 1867663</u>	<u>£ 1640445</u>

Approved by the trustees on ..... and signed on their behalf

**MRS D CORNELL**

The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

**a) Basis of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in compliance with Statement of Recommended Practice 'Accounting for Charities 2011'.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

**b) Income**

Income resources are donations along with interest and dividends from C.O.I.F.

**c) Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

<b>2 Income from shares - Charities Official Investment Fund</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
86592.89 shares - United Charities	45790	44898
3997.47 shares - United Charities	<u>1506</u>	<u>2073</u>
	<b>£ 47296</b>	<b>£ 46971</b>

<b>3 Direct charitable expenditure</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	-	-
Grants	<u>39129</u>	<u>51801</u>
	<b>£ 39129</b>	<b>£ 51801</b>

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>4 Management and administration expenditure</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Postage, stationery and telephone	770	738
Clerk's salary	8500	8500
Audit fee	600	600
Miscellaneous expenses	145	45
	<u>£ 10015</u>	<u>£ 9883</u>

There was one employee during the year.

**5 Investments - Shares in COIF Charities Investment Fund Inc**

<b>Market Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 January	1607756	1530125
Disposal proceeds	-	( 20000)
Net gains (losses) on investments	229066	97631
At 31 December	<u>£ 1836822</u>	<u>£ 1607756</u>

<b>6 Cash at bank</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Barclays current account	30133	32689
Barclays business premium account	-	-
	<u>£ 30133</u>	<u>£ 32689</u>

<b>7 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	708	-
	<u>£ 708</u>	<u>-</u>

**SAFFRON WALDEN UNITED CHARITIES**

England & Wales - Charity number 210662

---

# Accounts

---

**SAFFRON WALDEN UNITED CHARITIES**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Legal and administrative information	2
Trustees' report	4
Auditors' report to the Trustees	6
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees** Saffron Walden United Charities is now the Registered Charity for five former charities, which were amalgamated on 4 October 2000, namely - Saffron Walden United Charities, Lying-in-Charity, Saffron Walden Benevolent Fund, Lord Howard de Walden's Charity and the proceeds of the sale of Saffron Walden Nurses Home.

The body of Trustees, when complete, shall consist of ten competent persons being appointed or re-appointed for a four year term by a resolution of the Trustees at the annual meeting of the trustee board.

The nominated Trustees, showing the date their office expires, are:

Mrs D Cornell (Chairman)	12 June 2022
Mrs B Brouet (Vice Chairman)	11 June 2021
Mrs J Mummery	11 June 2021
Mr D Perry	11 June 2021
Mr J Noakes	17 June 2022
Mrs M Barker	17 June 2022
Mrs Meg Reed	16 June 2022
Mrs P Ferguson	30 November 2020
Capt K Thurlow	13 September 2022 (appointed 2018)
Mrs G Caswell	6 December 2022

**SAFFRON WALDEN UNITED CHARITIES**  
**LEGAL AND ADMINISTRATIVE INFORMATION (Continued)**

<b>Clerk to the Trustees</b>	Mr A J Ketteridge Saffron Walden United Charities c/o Community Hospital Radwinter Road Saffron Walden Essex CB11 3HY
<b>Registered Charity Number</b>	210662
<b>Auditors</b>	Bentens Registered Auditors and Chartered Certified Accountants Abbey House 51 High Street Saffron Walden Essex CB10 1AF
<b>Bankers</b>	Barclays Bank Plc 12a Market Place Saffron Walden Essex CB10 1HR
<b>Object of charity</b>	Providing financial assistance in cases of hardship

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report and the financial statements for the year ended 31 December 2020.

**Constitution, objects and policies**

The charity's object and principal activity is to provide financial assistance in cases of hardship for those persons living in the geographic area administered by the former Borough Council of Saffron Walden.

The Trustees continue to develop and maintain useful links with the statutory agencies including Social Workers, Health Visitors, District Council Housing Officers, Uttlesford Citizens Advice Bureau and other local voluntary organisations involved in community welfare.

The management of the charity is by the Chairman of the Trustees acting in consultation with an emergency sub-committee of Trustees for urgent decisions. Routine daily management and administration is delegated to the clerk who is subject to report at minuted meetings of the Trustees.

The constitution states that the Trustees should hold at least two ordinary meetings in each year. The Trustees met as a body on four occasions during the financial year under review.

**Development, activities and achievements this year**

The Saffron Walden United Charities achieved the objects of the charity by making grants and donations totalling £51,801 during the financial year ending 31 December 2020.

**Financial Review**

The statement of financial activities shows net outgoing's for the year of £14,713, the market value of the COIF investments rose by £97631 in this year. This was due to the sale of some of the units plus an increase in value of the investments. The COIF invests in investments which produce capital growth. They have still received income on a quarterly basis which meets the annual requirements for distribution. The trustees decide on how much to distribute based on the amount of income received from the investment.

**Future developments**

The charity uses the COIF investments that are reviewed annually and the Trustees are committed to continuing the prudent investment policies that have operated for a number of years and have served the charity well.

**Trustees**

All of the Trustees named on Page 1 other than as shown, served throughout the year. The Charity has the power to appoint additional Trustees as it considers fit to do so. The constitution regarding the appointment of trustees changed on 30 November 2004 in accordance with the Order made under section 26 of the Charities Act dated 16 June 2004.

**SAFFRON WALDEN UNITED CHARITIES**  
**TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Observe the methods and principles in the Charities SORP;

Make judgements and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Approval**

This report was approved by the trustees on 24 June 2021 and signed on their behalf.

**MRS D CORNELL**

**Chairman**

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES**

**Opinion**

We have audited the receipts and payments accounts and statement of assets and liabilities on pages 7 to 10 of Saffron Walden United Charities for the year ended 31 December 2020 and the related notes. The financial framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its
- incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

**AUDITORS' REPORT TO THE TRUSTEES OF  
SAFFRON WALDEN UNITED CHARITIES  
CONTINUED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....

**SAFFRON WALDEN  
ESSEX**

**BENTENS  
REGISTERED AUDITORS  
CHARTERED CERTIFIED ACCOUNTANTS**

**SAFFRON WALDEN UNITED CHARITIES**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	2020	2019
<b>Income and Expenditure</b>			
<b>Incoming resources</b>			
Income shares -			
Investment Fund	2	46971	46364
Bank deposit interest		<u>-</u>	<u>-</u>
<b>Total incoming resources</b>		46971	46364
 <b>Resources expended</b>			
Direct charitable expenses	3	51801	55447
Management and administration of the charity	4	<u>9883</u>	<u>8520</u>
<b>Total resources expended</b>		<u>( 61684)</u>	<u>( 63967)</u>
<b>Net incoming (outgoing) resources for the year</b>		<u>( 14713)</u>	<u>( 17603)</u>
 <b>Other recognised gains and losses</b>			
Gains (losses) on investment unrealised	5	<u>97631</u>	<u>257177</u>
<b>Net movement of funds</b>		82918	239574
<b>Funds brought forward</b>		<u>1557527</u>	<u>1317953</u>
<b>Funds carried forward</b>		<u>£ 1640445</u>	<u>£ 1557527</u>

The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**BALANCE SHEET AS AT 31 DECEMBER 2020**

	Note	2020	2019
<b>Fixed Assets</b>			
Investments	5	1607756	1530125
<b>Current assets</b>			
Cash at bank and in hand	6	<u>32689</u>	<u>27401</u>
<b>Net assets</b>		<u>£ 1640445</u>	<u>£ 1557526</u>
<b>Represented by</b>			
Unrestricted funds		<u>£ 1640445</u>	<u>£ 1557527</u>

Approved by the trustees on 24 June 2021 and signed on their behalf

**MRS D CORNELL**

The notes on pages 9 and 10 form part of these financial statements

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**1 Accounting policies**

**a) Basis of financial statements**

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations which are described in the Trustees' Report and all of which are continuing.

The financial statements have been prepared in compliance with Statement of Recommended Practice 'Accounting for Charities 2011'.

The charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement.

**b) Income**

Income resources are donations along with interest and dividends from C.O.I.F.

**c) Investments**

Investments are stated at market value. Realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities. Investment income plus associated tax recoverable is credited to income on an accruals basis, using dates of payment for dividends, and daily accrual for interest.

	<b>2020</b>	<b>2019</b>
<b>2 Income from shares - Charities Official Investment Fund</b>		
86592.89 shares - United Charities	44898	44007
3997.47 shares - United Charities	<u>2073</u>	<u>2357</u>
	<u>£ 46971</u>	<u>£ 46364</u>
 <b>3 Direct charitable expenditure</b>		
Donations	-	-
Grants	<u>51801</u>	<u>55447</u>
	<u>£ 51801</u>	<u>£ 55447</u>

**SAFFRON WALDEN UNITED CHARITIES**  
**NOTES ACCOMPANYING AND FORMING PART OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>4 Management and administration expenditure</b>	<b>2020</b>	<b>2019</b>
Postage, stationery and telephone	738	400
Clerk's salary	8500	7375
Audit fee	600	600
Advertising	-	-
Miscellaneous expenses	45	145
	<b>£ 9883</b>	<b>£ 8520</b>

There was one employee during the year.

<b>5 Investments - Shares in COIF Charities Investment Fund Inc</b>	<b>2020</b>	<b>2019</b>
<b>Market Value</b>		
At 1 January	1530125	1292948
Disposal proceeds	( 20000)	( 20000)
Net gains (losses) on investments	97631	257177
At 31 December	<b>£ 1607756</b>	<b>£ 1530125</b>

<b>6 Cash at bank</b>		
Barclays current account	32689	27401
Barclays business premium account	-	-
	<b>£ 32689</b>	<b>£ 27401</b>