

# EVA RECKITT TRUST FUND

England & Wales · Charity number 210563

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1962-10-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 44 Hambidge Lane  
Lechlade  
GL7 3BL

**Phone** 07511368014

**Email** [eva.reckitt.trust@gmail.com](mailto:eva.reckitt.trust@gmail.com)

## Activities

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**Objects:** THE SAID INCOME SHALL BE APPLIED TOWARDS SUCH ONE OR MORE OF THE FOLLOWING OBJECTS AND IN SUCH PROPORTIONS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT. A. THE PUBLICATION AND DISTRIBUTION OF BOOKS, PAPERS OR PERIODICALS AND ALL MODERN LEARNING MATERIALS DIRECTED TOWARDS THE EXTENSION AND DEVELOPMENT OF EDUCATION AMONGST THE POOR AND THE GENERAL BETTERMENT OF THEIR CONDITIONS. B. THE PROMOTION AND ENCOURAGEMENT OF RESEARCH INTO PROBLEMS AFFECTING THE POOR AND THE CONDITIONS IN WHICH THEY LIVE. C. THE RELIEF OF POVERTY AND DISTRESS AMONGST PERSONS WHO SUFFER AS A RESULT OF NATIONAL, INTERNATIONAL OR INDUSTRIAL UNREST POLITICAL OR LEGAL INJUSTICE TYRANNY OPPRESSION OR PERSECUTION INCLUDING DOMESTIC VIOLENCE, CLIMATE CHANGE AND GENDER ORIENTATION. D. THE RELIEF OF POVERTY AMONGST PERSONS WHO SUFFER HARDSHIP AS A RESULT OF WAR. E. THE SUPPORT AND ENCOURAGEMENT OF MOVEMENTS HAVING AS THEIR OBJECT THE BETTERMENT AND WELFARE OF THE POOR

**Activities:** Provides grants Worldwide to movements who work for the education and betterment of the poor, undertake research into problems of the poor, provide relief of poverty and distress amongst persons who suffer as the result of international or industrial unrest, political or legal injustice, tyranny, oppression or persecution or who provide encouragement for the betterment and welfare of the poor.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** NATIONAL OR FOREIGN
- Bangladesh
- Colombia
- Egypt
- Greece
- India
- Kenya
- Lebanon
- Occupied Palestinian Territories
- Sri Lanka

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£34,108	£48,959	-	-
2023-12-31	£33,869	£40,828	-	-
2022-12-31	£39,246	£53,066	-	-
2021-12-31	£48,032	£56,592	-	-
2020-12-31	£44,084	£65,630	-	-

## Trustees

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Name	Role	Appointed
Anna Rachel Bunney		
DAVID RICHARD BIRCH		
Emma Holliday		2023-12-16
MEG WHITTAKER		2011-06-11

**EVA RECKITT TRUST FUND**

England & Wales - Charity number 210563

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# Accounts

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Charity no: 210563

**EVA RECKITT TRUST FUND**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

## EVA RECKITT TRUST FUND

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## EVA RECKITT TRUST FUND

### Legal and Administrative Information

The Trust was established under a declaration of Trust dated 16 May 1940

Charity Commission Registration number: 210563

The Trustees are appointed by the Trustees in accordance with Clause 19 of the Trust Deed dated 16 May 1940

Manager	David Birch
Principal Address	44 Hambidge Lane Lechlade Glos. GL7 3BL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	CCLA One Angel Lane London EC4R 3AB
Independent Examiner	Godfrey Wilson Limited 5 <sup>th</sup> Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	David Birch Anna Bunney Emma Holliday Meg Whittaker

## **EVA RECKITT TRUST FUND**

### **Trustees' Annual Report**

The Trustees present their report together with financial statements for the year ended 31 December 2024.

The financial statements comply with the current statutory requirements, the Trust Deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (effective January 2019).

The financial statements have been prepared on a historic cost basis with the exception of investments which are valued at the date of the balance sheet.

### **Objects of the Charity**

The Eva Reckitt Trust Fund was established under a declaration of Trust dated 16<sup>th</sup> May 1940.

On 2 April 2024 the Charity Commission agreed to a Scheme to modify some of the language and take into consideration new modes of educational materials and some causes of distress and hardship that were not included in the 1940 Trust Deed. The revised objects are given below and were used through 2024.

- a. The publication and distribution of books, papers or periodicals and all modern learning materials directed towards the extension and development of education amongst the poor and the general betterment of their conditions.
- b. The promotion and encouragement of research into problems affecting the poor and the conditions in which they live.
- c. The relief of poverty and distress amongst persons who suffer as a result of national, international or industrial unrest political or legal injustice tyranny oppression or persecution including domestic violence, climate change and gender orientation.
- d. The relief of poverty amongst persons who suffer hardship as a result of war.
- e. The support and encouragement of movements having as their object the betterment and welfare of the poor.

### **Trustees**

David Birch  
Anna Bunney  
Emma Holliday  
Meg Whittaker

Trustees are appointed by the surviving trustees upon the death or retirement of a trustee in accordance with Clause 19 of the 1940 Trust Deed as modified by the 1959 Deed of Variation. Each Trustee may nominate a replacement trustee who then, if not already known to the other Trustees, attends several Trustees' meetings as an ex officio member, and then the Trustees decide on whether to appoint the proposed person as a trustee.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. The Trustees are responsible for making grants from the Trust funds in conformity with the Trust's objects given above.

### **Activities for the Public Benefit**

The Trustees have continued to make grants within the objects of the Charity as stated above. A list of the 44 grants made during 2024 is included on pages 17 and 18 and details of the 7 largest

grants, which amount to 30% of the total value of the grants given in 2024, are given in Appendix A.

The Objects of the Trust are given above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees meet, usually quarterly, to discuss and agree matters affecting the Trust including its investments, financial statements and agree to make grants within the objects stated above. The Trustees also try and meet with a few of the main organisations that the Trust is helping to finance each year.

Requests for grants from the Trust are received in three main ways:

- Unsolicited requests from other charities and individuals, largely arising from the Trust's entry in the Charity Commissioner's web site and the Directory of Grant Giving Trusts.
- The Trust has supported a number of charities for a considerable period of years and requests are received from these for further funds.
- The Trustees themselves each have particular interests and are proactive between meetings in contacting organisations and charities within their areas of interest to see whether the trust can help such organisations.

At each of the meetings of the Trustees requests are considered and a unanimous decision reached as to which to support and how much grant to give each organisation.

The Trustees have a policy of generally not providing funds directly to individuals. This is because the Trustees do not have the resources to check the bona fides of such cases or to monitor the use of such grants. The exception to this is where individuals are known to the Trustees or contacts of the Trustees and whose requests comply with one of the Trust's objectives. The Trust does however support individual cases through other charities which are able to monitor the use of the funds.

### **Review of Financial Position**

The financial statements for the year ended 31 December 2024 show an increase of expenditure over income of £14,851. After allowing for net gains on investments of £29,765, funds have increased by £14,914 in the year.

### **Reserves Policy**

The Trust's investments are unrestricted. The Trust's investments are held in selected funds by CCLA Investment Management Limited (Registered in England No. 2183088). The funds are selected to achieve a balance between capital appreciation/depreciation and income. The Trustees as a grant making trust hold the reserves to provide income for grants and the withdrawal of capital to enable them to distribute an annual level of grants which provide for the sustainable continuation of the Trust and which is currently considered to be about £50k. CCLA

investments are highly ethical, one of the key reasons that the Eva Reckitt Trust has chosen CCLA for its investments.

### **Investments**

The Trust holds its investments in several Funds held by CCLA. CCLA are specialist investment managers for charities, faith organisations, and local authorities that provide a range of funds designed specifically for charities and which is owned entirely by its charity, faith and local authority clients and managed exclusively for their benefit. CCLA Investment Management Limited is authorised and regulated by the Financial Services Authority.

The Trustees have arranged for CCLA to transfer the income from the investments held by CCLA quarterly to the Trust's current account for use in paying out as grants and expenses.

### **Risk Assessment**

The Trustees have reviewed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the exposure to these risks.

The key risk to the Trust is a loss of income and growth from its investments which might not provide for the Trust's capital to maintain its real value and for income to provide for grants that the Trust wishes to provide. However, CCLA have over the years provided the Trust with consistent level of income and growth in the value of investments. Since the Trust only spends what we earn from our income and a small amount of sales of capital this does not constitute a major risk as the Trust has no long-term commitments and are able to adjust our expenditure accordingly and hence we are well able to continue as a going concern.

Approved by the Trustees on 30 September 2025 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## THE EVA RECKITT TRUST FUND

### INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

I report to the Trustees on my examination of the accounts of the Eva Reckitt Trust Fund for the year ended 31 December 2024, as set out on pages 9 to 20.

#### **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dougal Howard*

Dougal Howard ACA  
For and on behalf of:  
Godfrey Wilson Limited  
5<sup>th</sup> Floor Mariner House  
Prince Street  
Bristol  
BS1 4QD

Date: 30 September 2025

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	2024 Total Funds £	2023 Total Funds Previous Year £
<b>Income from:</b>			
Investments		34,108	33,869
Donations		0	0
<b>Total income</b>		<b>34,108</b>	33,869
<b>Expenditure on:</b>			
Charitable activities	4	48,959	40,828
<b>Total expenditure</b>		<b>48,959</b>	40,828
<b>Net income/(expenditure) before gains and losses</b>		<b>(14,851)</b>	<b>(6,959)</b>
<b>Net gains/(losses) on investment assets:</b>		<b>29,765</b>	<b>51,351</b>
<b>Net movement in funds</b>		<b>14,914</b>	44,392
<b>Reconciliation of funds:</b>			
Fund balances brought forward		<b>973,149</b>	928,757
<b>Fund balances carried forward</b>	8	<b>988,063</b>	973,149

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 8 to the accounts.

There was no restricted income or expenditure in either 2023 or 2024.

## EVA RECKITT TRUST FUND

### Balance Sheet as at 31 December 2024

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5	984,896		970,131	
<b>CURRENT ASSETS</b>					
Cash at Bank:					
Current Account		5,834		3,685	
COIF Charities Deposit		233		233	
		<u>6,067</u>		<u>3,918</u>	
<b>CURRENT LIABILITIES</b>					
Creditors - amount falling due within 1 year:					
Grants payable	7	(2,000)		0	
Accountancy and Examiner's Fees		(900)		(900)	
		<u>(2,900)</u>		<u>(900)</u>	
Net Current Assets / (Liabilities)		<u>3,167</u>		<u>3,018</u>	
<b>NET ASSETS</b>	8	<u>988,063</u>		<u>973,149</u>	
<b>TOTAL CHARITY FUNDS</b>		<u>988,063</u>		<u>973,149</u>	

Approved by the Trustees on 30 September 2025 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. Accounting Policies

##### a. Basis of accounting

The Eva Reckitt Trust Fund is an unincorporated charity registered in England and Wales. The registered office address is 44 Hambidge Lane, Lechlade, GL7 3BL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Eva Reckitt Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the Trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded when receivable and deemed unrestricted and available for distribution.

e. Expenditure and grants payable

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is earlier.

f. Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to the charitable activities on the basis that all resources and time are spent in this area. No significant resources are directed towards raising funds.

g. Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised investment gains and losses that are made during the year are reflected in the Statement of Financial Activities. The types of investment are shown at note 5.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Accounting estimates and key judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Asset valuation**

As described in note 1(g) to the financial statements, investments are stated at market value at the balance sheet date.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

2. Employees

The Trust has no employees.

During the year, 4 Trustees were paid fees totalling £400 (2023: £400, 4 Trustees) as permitted by the charity's Trust Deed. The Trustees also received reimbursed expenses totalling £239 (2023: £515, 4 Trustees), related to travel and subsistence.

3. Related party transactions

David Birch is also a Trustee of The WSUP Charity. In the year, Eva Reckitt Trust Fund made grants totalling £2,000 (2023: £nil) to The WSUP Charity. There were no amounts outstanding at either year-end.

There were no other related party transactions during the year.

4. Total expenditure

	Charitable activities £	Support & governance costs £	<b>2024 Total £</b>
Grant payable (see note 6)	46,945	0	<b>46,945</b>
<b>Administration and management:</b>			
Insurance and Zoom Costs	0	315	<b>315</b>
Trustees' fees and expenses	0	639	<b>639</b>
Independent examiners fees	0	900	<b>900</b>
Bank charges	0	160	<b>160</b>
<b>Sub-total</b>	46,945	2,014	<b>48,959</b>
Reallocation of support and governance costs	2,014	(2,014)	<b>0</b>
<b>Total Expenditure</b>	<b>48,959</b>	<b>0</b>	<b>48,959</b>

Governance costs for the year were £2,014 (2023: £2,278).

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

4. Total expenditure (continued)

<b>Prior Year Comparison</b>	Charitable activities £	Support & governance costs £	<b>2023 Total £</b>
Grant payable	38,550	0	<b>38,550</b>
<b>Administration and management:</b>			
Insurance and Zoom Costs	0	303	<b>303</b>
Trustees' fees and expenses	0	915	<b>915</b>
Independent examiners fees	0	900	<b>900</b>
Bank charges	0	160	<b>160</b>
<b>Sub-total</b>	38,550	2,278	<b>40,828</b>
Reallocation of support and governance costs	2,278	(2,278)	<b>0</b>
<b>Total Expenditure</b>	<b>40,828</b>	<b>0</b>	<b>40,828</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

5. Investments

	<b>Holding</b>	<b>Value £</b>
COIF Charities Ethical Investment Fund	108,777.1800	336,404
COIF Global Equity Fund	118,410.9895	348,981
COIF Charities Property Fund	285,520.69	<u>299,511</u>
		<b>984,896</b>

**Summary:**

The Movement in Market Value in the year was:

Market value at 1 January 2024	970,131
Disposals proceeds	(15,000)
Net gain / (loss) during the year	<u>29,765</u>
<b>Market value at 31 December 2024</b>	<b>984,896</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

6. Grants payable to institutions

Notes

\*See further description in Appendix A

Object A

Computer Aid	£1,000
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Object B

Aspire Africa	£1,045
Institute of Technology, Hyderabad*	£2,000

Object C

Prisoners of Conscience	£1,000
Helen Bamber Foundation*	£2,000
Reaching the Unreached	£1,000
Glenthorne Rest House	£1,000
Newcastle Women's Aid	£700
CLASS	£1,500
Children on the edge	£1,000
Conciliation Resources*	£2,000
Music Action International	£1,000
Food Blessed, Lebanon	£1,500

<b>Carried Forward</b>	<b>£16,745</b>
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**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

6. Grants payable to institutions (continued)

<b>Brought Forward</b>	<b>£16,745</b>
<u>Object D</u>	
Medecins sans Frontiers*	£2,000
East Kent Quakers	£1,000
Amos Trust	£1,000
Medical Aid to Palestinians	£1,000
St John of Jerusalem Eye Hospital	£1,000
<u>Object E</u>	
Healthy Living Projects	£1,000
The WSUP Charity*	£2,000
The Kambia Appeal	£1,000
York Women's Counselling	£1,000
Portsmouth Food Bank	£500
Quaker Social Action	£1,000
Off the Streets	£500
Arise Foundation	£500
Precious Sisters	£700
Risha Education Centre*	£2,000
Christmas Care Swindon	£500
The People's Kitchen	£500
Intercare	£500
The Respite Association	£1,000
Halcrow Foundation for Karuna*	£2,500
Home from Hospital Care	£1,000
Sofa Project	£500
Scholarships for Street Kids	£500
The Girls Network	£750
TEMWA	£750
Water Harvest	£1,000
Sudden Productions	£1,000
Workaid	£750
Makhad	£1,000
Sanmarga Trust, Sri Lanka	£1,250
Stepney Bank Stables	£500
<b>Total</b>	<b>£46,945</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2024**

7. Grants payable creditor

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Creditor brought forward	<b>0</b>	<b>0</b>
Expensed in the year	<b>46,945</b>	<b>38,550</b>
Paid in the year	<b>(44,945)</b>	<b>(38,550)</b>
	<hr/>	<hr/>
Creditor carried forward	<b>2,000</b>	<b>0</b>

8. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Gains / losses £	At 31 December 2024 £
<b>Unrestricted funds</b>					
General funds	973,149	34,108	(48,959)	29,765	<b>988,063</b>
					<hr/>
<b>Total funds</b>	973,149	34,108	(48,959)	29,765	<b>988,063</b>

**Prior Period Comparative**

	At 1 January 2023 £	Income £	Expenditure £	Gains / losses £	At 31 December 2023 £
<b>Unrestricted funds</b>					
General funds	928,757	33,869	(40,828)	51,351	<b>973,149</b>
					<hr/>
<b>Total funds</b>	928,757	33,869	(40,828)	51,351	<b>973,149</b>

All funds were held in unrestricted funds at 31 December 2024 and 2023.

9. Financial instruments

	<b>2024</b>	2023
	<b>£</b>	£
Financial assets measured at fair value	<b>984,896</b>	970,131

Financial assets measured at fair value comprise CCLA investments.

## APPENDIX A – DETAILS OF THE LARGER GRANTS MADE

**1. Institute of Technology, Hyderabad, India (£2,000, object B)**

This grant was provided to enable the Institute to undertake a series of tests on the evaporation Pond adjacent to the site of the Bhopal industrial accident to determine the level of toxic pollutants in the pond in order to be able to advise the local population on the toxicity of the pond as it is currently being used for bathing, fishing and to grow crops.

**2. Helen Bamber Foundation (£2,000, object C)**

A further unrestricted grant to this organisation that provides medical and legal assistance to those that have been affected by torture.

**3. Conciliation Resources (£2,000 object C)**

Unrestricted grant provided to Conciliation Resources to assist them with their work in bringing together communities in dispute to enable peaceful resolutions.

**4. Médecins sans Frontieres MSF (£2,000, object D)**

The ERT has continued to provide an annual unrestricted grant to Medecins sans Frontiers to assist them with their amazing work in areas devastated by war and natural disasters.

**5. The WSUP Charity (£2,000, object E)**

An unrestricted grant to this charity that works with Water and Sanitation for Urban Populations to bring domestic water supply, sanitation and health education to peri urban communities in major cities in Africa and Asia.

**6. Risha Education Centre (£1,500 and £500, object E)**

A further unrestricted grant to this small school in a poor area in Nairobi, Kenya to help with staff salaries and other costs.

**7. Halcrow Foundation (£2,500, object E)**

The first part of a multi year project to work with the Halcrow Foundation to provide funds to the British Charity Karuna to fund a project designed to improve midwifery care in a remote rural area of Nepal.

**EVA RECKITT TRUST FUND**

England & Wales - Charity number 210563

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# Accounts

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Charity no: 210563

**EVA RECKITT TRUST FUND**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

## EVA RECKITT TRUST FUND

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## EVA RECKITT TRUST FUND

### Legal and Administrative Information

The Trust was established under a declaration of Trust dated 16 May 1940

Charity Commission Registration number: 210563

The Trustees are appointed by the Trustees in accordance with Clause 19 of the Trust Deed dated 16 May 1940

Manager	David Birch
Principal Address	44 Hambidge Lane Lechlade Glos. GL7 3BL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	CCLA One Angel Lane London EC4R 3AB
Independent Examiner	Godfrey Wilson Limited 5 <sup>th</sup> Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	David Birch Anna Bunney Diana Holliday, Resigned 16 <sup>th</sup> December 2023 Emma Holliday, Appointed 16 <sup>th</sup> December 2023 Meg Whittaker

## EVA RECKITT TRUST FUND

### Trustees' Annual Report

The Trustees present their report together with financial statements for the year ended 31 December 2023.

The financial statements comply with the current statutory requirements, the Trust Deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (effective January 2019).

The financial statements have been prepared on a historic cost basis with the exception of investments which are valued at the date of the balance sheet.

### Objects of the Charity

The Eva Reckitt Trust Fund was established under a declaration of Trust dated 16<sup>th</sup> May 1940. The objects of the Trust in 2023 were derived from the original Trust Deed, as below:

- a. The relief of poverty amongst persons who have been in the service of the family of the founder.
- b. The publication and distribution of books, papers or periodicals directed towards the extension and development of education amongst the poor and the general betterment of their conditions.
- c. The promotion and encouragement of research into problems affecting the poor and the conditions in which they live.
- d. The relief of poverty and distress amongst persons who suffer as a result of national, international or industrial unrest political or legal injustice tyranny oppression or persecution.
- e. The relief of poverty amongst persons who suffer hardship as a result of war.
- f. The support and encouragement of movements having as their object the betterment and welfare of the poor.

In April 2024 the above objects have been modified with the permission of the Charity Commission to update some of the language and take into consideration educational tools and some causes of distress and hardship that were not included in the 1940 Trust Deed. However, this document reports against the original objects as these were current in 2023.

### Trustees

David Birch  
Anna Bunney  
Diana Holliday, Resigned 16<sup>th</sup> December 2023  
Emma Holliday, appointed 16<sup>th</sup> December 2023  
Meg Whittaker

Trustees are appointed by the surviving trustees upon the death or retirement of a trustee in accordance with Clause 19 of the 1940 Trust Deed as modified by the 1959 Deed of Variation. Each Trustee may nominate a replacement trustee who then, if not already known to the other

Trustees, attends several Trustees' meetings as an ex officio member, and then the Trustees decide on whether to appoint the proposed person as a trustee.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. The Trustees are responsible for making grants from the Trust funds in conformity with the Trust's objects given above.

### **Activities for the Public Benefit**

The Trustees have continued to make grants within the objects of the Charity as stated above. A list of the 35 grants made during 2023 is included on pages 18 and 19 and details of the 4 largest grants, which amount to 21% of the total grants given in 2023, are given in Appendix A.

The Objects of the Trust are given above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when

reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees meet, usually quarterly, to discuss and agree matters affecting the Trust including its investments, financial statements and agree to make grants within the objects stated above. The Trustees also try and meet with a few of the main organisations that the Trust is helping to finance each year.

Requests for grants from the Trust are received in three main ways:

- Unsolicited requests from other charities and individuals, largely arising from the Trust's entry in the Charity Commissioner's web site and the Directory of Grant Giving Trusts.
- The Trust has supported a number of charities for a considerable period of years and requests are received from these for further funds.
- The Trustees themselves each have particular interests and are proactive between meetings in contacting organisations and charities within their areas of interest to see whether the trust can help such organisations.

At each of the meetings of the Trustees requests are considered and a unanimous decision reached as to which to support and how much grant to give each organisation.

The Trustees have a policy of generally not providing funds directly to individuals. This is because the Trustees do not have the resources to check the bona fides of such cases or to monitor the use of such grants. The exception to this is where individuals are known to the Trustees or contacts of the Trustees and whose requests comply with one of the Trust's objectives. The Trust does however support individual cases through other charities which are able to monitor the use of the funds.

### **Review of Financial Position**

The financial statements for the year ended 31 December 2023 show an increase of expenditure over income of £6,959. After allowing for realised and unrealised gains on investments of £51,351, funds have increased by £44,392 in the year.

### **Reserves Policy**

The Trust's investments are unrestricted. The Trust's investments are held in selected funds by CCLA Investment Management Limited (Registered in England No. 2183088). The funds are selected to achieve a balance between capital appreciation/depreciation and income. The Trustees as a grant making trust hold the reserves to provide income for grants and the withdrawal of capital to enable them to distribute an annual level of grants which provide for the sustainable continuation of the Trust and which is currently considered to be about £50k. CCLA investments are highly ethical, one of the key reasons that the Eva Reckitt Trust has chosen CCLA for its investments.

## **Investments**

The Trust holds its investments in several Funds held by CCLA. CCLA are specialist investment managers for charities, faith organisations, and local authorities that provide a range of funds designed specifically for charities and which is owned entirely by its charity, faith and local authority clients and managed exclusively for their benefit. CCLA Investment Management Limited is authorised and regulated by the Financial Services Authority.

The Trustees have arranged for CCLA to transfer the income from the investments held by CCLA quarterly to the Trust's current account for use in paying out as grants and expenses.

## **Risk Assessment**

The Trustees have reviewed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the exposure to these risks.

The key risk to the Trust is a loss on income and growth from its investments which might not provide for the Trust's capital to maintain its real value and for income to provide for grants that the Trust wishes to provide. However, CCLA have over the years provided the Trust with a near constant level of income from its investments and apart from 2022 a continued growth in the value of investments. Since the Trust only spends what we earn from our income and a small amount of sales of capital this does not constitute a major risk as the Trust has no long term commitments and are able to adjust our expenditure accordingly and hence we are well able to continue as a going concern.

Approved by the Trustees on 17 September 2024 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## THE EVA RECKITT TRUST FUND

### INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

I report to the Trustees on my examination of the accounts of the Eva Reckitt Trust Fund for the year ended 31 December 2023, as set out on pages 9 to 21.

#### **Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

William Guy Blake ACA  
For and on behalf of:  
Godfrey Wilson Limited  
5<sup>th</sup> Floor Mariner House  
Prince Street  
Bristol  
BS1 4QD

Date: 23 September 2024

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2023

	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £
<b>Income from:</b>				
Investments		33,869	0	33,869
Donations		0	0	0
<b>Total income</b>		33,869	0	33,869
<b>Expenditure on:</b>				
Charitable activities	4	40,828	0	40,828
<b>Total expenditure</b>		40,828	0	40,828
<b>Net income/(expenditure) before gains and losses</b>		(6,959)	0	(6,959)
<b>Net gains/(losses) on investment assets:</b>				
Realised		229	0	229
Unrealised		51,122	0	51,122
<b>Net movement in funds</b>		44,392	0	44,392
<b>Reconciliation of funds:</b>				
Fund balances brought forward		928,757	0	928,757
<b>Fund balances carried forward</b>	7	973,149	0	973,149

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 7 to the accounts.

**EVA RECKITT TRUST FUND**

**Statement of Financial Activities for the  
Year Ended 31 December 2022 (Prior Period)**

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 <b>Total Funds</b> £
<b>Income from:</b>				
Investments		34,096	0	<b>34,096</b>
Donations		0	5,150	<b>5,150</b>
<b>Total income</b>		<u>34,096</u>	<u>5,150</u>	<b>39,246</b>
<b>Expenditure on:</b>				
Charitable activities	4	47,916	5,150	<b>53,066</b>
<b>Total expenditure</b>		<u>47,916</u>	<u>5,150</u>	<b>53,066</b>
<b>Net income/(expenditure) before gains and losses</b>		(13,820)	0	<b>(13,820)</b>
<b>Net gains/(losses) on investment assets:</b>				
Realised		(466)	0	<b>(466)</b>
Unrealised		<u>(136,947)</u>	<u>0</u>	<b>(136,947)</b>
<b>Net movement in funds</b>		(151,233)	0	<b>(151,233)</b>
<b>Reconciliation of funds:</b>				
Fund balances brought forward		<u>1,079,990</u>	<u>0</u>	<b>1,079,990</b>
<b>Fund balances carried forward</b>	7	928,757	0	<b>928,757</b>

## EVA RECKITT TRUST FUND

### Balance Sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		970,131		928,780
<b>CURRENT ASSETS</b>					
Cash at Bank:					
Current Account			3,685		584
COIF Charities Deposit			<u>233</u>		<u>233</u>
			<u>3,918</u>		<u>817</u>
<b>CURRENT LIABILITIES</b>					
Creditors - amount falling due within 1 year:					
Accountancy and Examiner's Fees			<u>(900)</u>		<u>(840)</u>
			<u>(900)</u>		<u>(840)</u>
Net Current Assets / (Liabilities)			<u>3,018</u>		<u>(23)</u>
<b>NET ASSETS</b>	8		<u>973,149</u>		<u>928,757</u>
Represented by:					
Restricted Funds			0		0
Unrestricted Funds			<u>973,149</u>		<u>928,757</u>
<b>TOTAL CHARITY FUNDS</b>			<u>973,149</u>		<u>928,757</u>

Approved by the Trustees on 17 September 2024 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 1. Accounting Policies

##### a. Basis of accounting

The Eva Reckitt Trust Fund is an unincorporated charity registered in England and Wales. The registered office address is 44 Hambridge Lane, Lechlade, GL7 3BL.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Eva Reckitt Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the Trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded when receivable and deemed unrestricted and available for distribution.

e. Expenditure and grants payable

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is earlier.

f. Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to the charitable activities on the basis that all resources and time are spent in this area. No significant resources are directed towards raising funds.

g. Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised investment gains and losses that are made during the year are reflected in the Statement of Financial Activities. The types of investment are shown at note 5.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Accounting estimates and key judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Asset valuation**

As described in note 1(g) to the financial statements, investments are stated at market value at the balance sheet date.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

2. Employees

The Trust has no employees.

During the year, 4 Trustees were paid fees totalling £400 (2022 £400, 4 Trustees) as permitted by the charity's Trust Deed. The Trustees also received reimbursed expenses totalling £115 (2022 £116, 4 Trustees), related to travel and subsistence.

3. Related party transactions

There were no related party transactions during the year other than those disclosed in Note 2.

4. Total expenditure

	Charitable activities £	Support & governance costs £	<b>2023 Total £</b>
Grant payable (see note 6)	38,550	0	<b>38,550</b>
<b>Administration and management:</b>			
Insurance and Zoom Costs	0	303	<b>303</b>
Trustees' fees and expenses	0	915	<b>915</b>
Independent examiners fees	0	900	<b>900</b>
Bank charges	0	160	<b>160</b>
<b>Sub-total</b>	<b>38,550</b>	<b>2,278</b>	<b>40,828</b>
Reallocation of support and governance costs	2,278	(2,278)	<b>0</b>
<b>Total Expenditure</b>	<b>40,828</b>	<b>0</b>	<b>40,828</b>

Governance costs for the year were £2,278 (2022: £1,966).

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

4. Total expenditure (continued)

<b>Prior Year Comparative</b>	Charitable activities £	Support & governance costs £	<b>2022 Total £</b>
Grant payable (see note 6)	51,100	0	<b>51,100</b>
<b>Administration and management:</b>			
Insurance and Zoom Costs	0	279	<b>279</b>
Trustees' fees and expenses	0	516	<b>516</b>
Independent examiners fees	0	840	<b>840</b>
Bank charges	0	331	<b>331</b>
<b>Sub-total</b>	51,100	1,966	<b>53,066</b>
Reallocation of support and governance costs	1,966	(1,966)	<b>0</b>
<b>Total Expenditure</b>	<b>53,066</b>	<b>0</b>	<b>53,066</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

5. Investments

	<b>Holding</b>	<b>Value £</b>
COIF Charities Ethical Investment Fund	108,777.18	327,419
COIF Global Equity Fund	123,505.06	344,628
COIF Charities Property Fund	285,520.69	298,084
		<b>970,131</b>

**Summary:**

The Movement in Market Value in the year was:

Market value at 1 January 2023	928,780
Disposals proceeds	(10,000)
Realised gain / (loss) during the year	229
Unrealised gain / (loss) during the year	51,122

<b>Market value at 31 December 2023</b>	<b>970,131</b>
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Historical cost of these investments £599,000

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

6. Grants payable to institutions

Notes

\*See further description in Appendix A

Object A

Nil

Object B

Computer Aid	£1,000
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Object C

Rural Refugee Network	£1,000
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Salt of the Earth	£1,100
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Object D

Anti Slavery	£1,000
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CLASS	£1,000
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Children on the Edge	£1,000
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The Music Works	£1,000
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Reaching the Unreached	£1,000
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Conciliation Resources*	£2,000
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SEED	£1,000
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Canon Collins Trust	£1,000
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Medecins sans Frontiers*	£2,000
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Peace Direct	£1,000
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<b>Carried Forward</b>	<b>£15,100</b>
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**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

6. Grants payable to institutions (continued)

<b>Brought Forward</b>	<b>£15,100</b>
<u>Object E</u>	
Mohanad Alrifai	£750
Hands Up Foundation	£1,000
Medical Aid for Palestinians*	£2,000
Muirhead Outreach	£1,000
Refugees, Birianis and Bananas	£1,000
Hands Up Foundation	£1,000
<u>Object F</u>	
Work Aid	£750
Water Harvest	£1,000
Makhad	£1,000
The WSUP Charity*	£2,000
Together We Learn Ethiopia	£500
MAP Action	£1,000
The Respite Association	£1,000
Risha Education Centre	£1,500
Sanmarga Trust	£1,250
Healthy Living Project	£1,000
Sudden Productions	£1,000
Portsmouth Friends Without Borders	£1,000
Navjioti	£1,000
York Women's Counselling	£1,000
Precious Sisters	£ 700
Crisis	£1,000
<b>Total</b>	<b>£38,550</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

7. Movements in funds

	At 1 January 2023 £	Income £	Expenditure £	Gains / losses £	At 31 December 2023 £
<b>Unrestricted funds</b>					
General funds	928,757	33,869	40,837	51,351	<b>973,140</b>
<b>Total funds</b>	928,757	33,869	40,837	51,351	<b>973,140</b>

**Prior Period Comparative**

	At 1 January 2022 £	Income £	Expenditure £	Gains / losses £	At 31 December 2022 £
<b>Restricted funds</b>					
Sri Lankan Food Banks	0	5,150	5,150	0	<b>0</b>
<b>Total restricted funds</b>	0	5,150	5,150	0	<b>0</b>
<b>Unrestricted funds</b>					
General funds	1,079,990	34,096	47,916	(137,413)	<b>928,757</b>
<b>Total funds</b>	1,079,990	39,246	53,066	(137,413)	<b>928,757</b>

All funds were held in unrestricted funds at 31 December 2023 and 2022.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2023**

8. Financial instruments

	<b>2023</b>	2022
	<b>£</b>	£
Financial assets measured at fair value	<b>970,131</b>	928,780

Financial assets measured at fair value comprise CCLA investments.

## APPENDIX A – DETAILS OF THE LARGER GRANTS MADE

**1. Conciliation Resources (£2,000 object D)**

Unrestricted grant provided to Conciliation Resources to assist them with their work in bringing together communities in dispute to enable peaceful resolutions.

**2. Medical Aid for Palestinians (£2,000, object E)**

An unrestricted grant to Medical Aid for Palestinians to assist them in their work to provide medical care in both Gaza and the West Bank during these difficult times in the region.

**3. Medecins sans Frontiers (£2,000, object D)**

The ERT has continued to provide an annual unrestricted grant to Medecins sans Frontiers to assist them with their amazing work in areas devastated by war and natural disasters.

**4. The WSUP Charity (£2,000, object F)**

Unrestricted grant made to the WSUP Charity to assist them with their work in providing improved Water, Sanitation and Hygiene Services to poorer areas of major cities in the developing World.

**EVA RECKITT TRUST FUND**

England & Wales - Charity number 210563

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# Accounts

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Charity no: 210563

**EVA RECKITT TRUST FUND**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

## EVA RECKITT TRUST FUND

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## **EVA RECKITT TRUST FUND**

### **Legal and Administrative Information**

The Trust was established under a declaration of Trust dated 16 May 1940

Charity Commission Registration number: 210563

The Trustees are appointed by the Trustees in accordance with Clause 19 of the Trust Deed dated 16 May 1940

Manager	David Birch
Principal Address	44 Hambidge Lane Lechlade Glos. GL7 3BL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	CCLA One Angel Lane London EC4R 3AB
Independent Examiner	Godfrey Wilson Limited 5 <sup>th</sup> Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	David Birch Anna Bunney Diana Holliday Meg Whittaker

## **EVA RECKITT TRUST FUND**

### **Trustees' Annual Report**

The Trustees present their report together with financial statements for the year ended 31 December 2022.

The financial statements comply with the current statutory requirements, the Trust Deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (effective January 2019).

The financial statements have been prepared on a historic cost basis with the exception of investments which are valued at the date of the balance sheet.

### **Objects of the Charity**

The Eva Reckitt Trust Fund was established under a declaration of Trust dated 16<sup>th</sup> May 1940 with the following objects:

- a. The relief of poverty amongst persons who have been in the service of the family of the founder.
- b. The publication and distribution of books, papers or periodicals directed towards the extension and development of education amongst the poor and the general betterment of their conditions.
- c. The promotion and encouragement of research into problems affecting the poor and the conditions in which they live.
- d. The relief of poverty and distress amongst persons who suffer as a result of national, international or industrial unrest political or legal injustice tyranny oppression or persecution.
- e. The relief of poverty amongst persons who suffer hardship as a result of war.
- f. The support and encouragement of movements having as their object the betterment and welfare of the poor.

### **Trustees**

David Birch  
Anna Bunney  
Diana Holliday  
Meg Whittaker

Trustees are appointed by the surviving trustees upon the death or retirement of a trustee in accordance with Clause 19 of the 1940 Trust Deed as modified by the 1959 Deed of Variation. Each Trustee may nominate a replacement trustee who then, if not already known to the other

Trustees, attends several Trustees' meetings as an ex officio member, and then the Trustees decide on whether to appoint the proposed person as a trustee.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. The Trustees are responsible for making grants from the Trust funds in conformity with the Trust's objects given above.

### **Activities for the Public Benefit**

The Trustees have continued to make grants within the objects of the Charity as stated above. A list of the 49 grants made during 2022 is included on pages 18 and 19 and details of the 4 largest grants, which amount to 26% of the total grants given in 2022, are given in Appendix A.

The Objects of the Trust are given above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when

reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees meet, usually quarterly, to discuss and agree matters affecting the Trust including its investments, financial statements and agree to make grants within the objects stated above. The Trustees also try and meet with a few of the main organisations that the Trust is helping to finance each year.

Requests for grants from the Trust are received in three main ways:

- Unsolicited requests from other charities and individuals, largely arising from the Trust's entry in the Charity Commissioner's web site and the Directory of Grant Giving Trusts.
- The Trust has supported a number of charities for a considerable period of years and requests are received from these for further funds.
- The Trustees themselves each have particular interests and are proactive between meetings in contacting organisations and charities within their areas of interest to see whether the trust can help such organisations.

At each of the meetings of the Trustees requests are considered and a unanimous decision reached as to which to support and how much grant to give each organisation.

The Trustees have a policy of generally not providing funds directly to individuals. This is because the Trustees do not have the resources to check the bona fides of such cases or to monitor the use of such grants. The exception to this is where individuals are known to the Trustees or contacts of the Trustees and whose requests comply with one of the Trust's objectives. The Trust does however support individual cases through other charities which are able to monitor the use of the funds.

### **Review of Financial Position**

The financial statements for the year ended 31 December 2022 show an increase of expenditure over income of £13,820. After allowing for realised and unrealised losses on investments of £137,413 funds have decreased by £151,233 in the year.

### **Reserves Policy**

The Trust's investments are unrestricted. The Trust's investments are held in selected funds by CCLA Investment Management Limited (Registered in England No. 2183088). The funds are selected to achieve a balance between capital appreciation/depreciation and income. The Trustees as a grant making trust hold the reserves to provide income for grants and the withdrawal of capital to enable them to distribute an annual level of grants which provide for the sustainable continuation of the Trust and which is currently considered to be about £50k. CCLA investments are highly ethical, one of the key reasons that the Eva Reckitt Trust has chosen CCLA for its investments.

## **Risk Assessment**

The Trustees have reviewed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the exposure to these risks.

For many charities the COVID-19 pandemic has been a major issue. However, for us whilst CCLA, our stockbrokers, have made a significant loss on our investments in 2022, since we only spend what we earn from our income and a small amount of sales of capital this does not constitute a risk to us as we have no long term commitments and are able to adjust our expenditure accordingly and hence we are well able to continue as a going concern. Moreover, at the time of preparing this report in September 2023, CCLA have started to make up last years losses and expect this to continue into 2023.

## **Investments**

The Trust holds its investments in several Funds held by CCLA. CCLA are specialist investment managers for charities, faith organisations, and local authorities that provide a range of funds designed specifically for charities and which is owned entirely by its charity, faith and local authority clients and managed exclusively for their benefit. CCLA Investment Management Limited is authorised and regulated by the Financial Services Authority.

The Trustees have arranged for CCLA to transfer the income from the investments held by CCLA quarterly to the Trust's current account for use in paying out as grants and expenses.

Approved by the Trustees on 10<sup>th</sup> October 2023 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## THE EVA RECKITT TRUST FUND

### INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

I report to the Trustees on my examination of the accounts of the Eva Reckitt Trust Fund for the year ended 31 December 2022, as set out on pages 9 to 21.

#### Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

William Guy Blake ACA  
For and on behalf of:  
Godfrey Wilson Limited  
5<sup>th</sup> Floor Mariner House  
Prince Street  
Bristol  
BS1 4QD

Date: 11<sup>th</sup> October 2023

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 <b>Total Funds</b> £
<b>Income from:</b>				
Investments		34,096	0	<b>34,096</b>
Donations		0	5,150	<b>5,150</b>
<b>Total income</b>		34,096	5,150	<b>39,246</b>
<b>Expenditure on:</b>				
Charitable activities	4	47,916	5,150	<b>53,066</b>
<b>Total expenditure</b>		47,916	5,150	<b>53,066</b>
<b>Net income/(expenditure) before gains and losses</b>		(13,820)	0	<b>(13,820)</b>
<b>Net gains/(losses) on investment assets:</b>				
Realised		(466)	0	<b>(466)</b>
Unrealised		(136,947)	0	<b>(136,947)</b>
<b>Net movement in funds</b>		(151,233)	0	<b>(151,233)</b>
<b>Reconciliation of funds:</b>				
Fund balances brought forward		1,079,990	0	<b>1,079,990</b>
<b>Fund balances carried forward</b>	7	928,757	0	<b>928,757</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 7 to the accounts.

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2021 (Prior Period)

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
<b>Income from:</b>				
Investments		33,809	0	33,809
Donations		0	14,223	14,223
<b>Total income</b>		33,809	14,223	48,032
<b>Expenditure on:</b>				
Charitable activities	4	42,369	14,223	56,592
<b>Total expenditure</b>		42,369	14,223	56,592
<b>Net income/(expenditure) before gains and losses</b>		(8,560)	(0)	(8,560)
<b>Net gains/(losses) on investment assets:</b>				
Realised		(299)	0	(299)
Unrealised		136,027	0	136,027
<b>Net movement in funds</b>		127,168	0	127,168
Transfers between funds*		200	(200)	0
<b>Net Movement in funds</b>		127,368	(200)	127,168
<b>Reconciliation of funds:</b>				
Fund balances brought forward		952,622	200	952,822
<b>Fund balances carried forward</b>	7	1,079,990	0	1,079,990

\* 2020 accounts showed £200 in restricted funds carried forward, this was transferred to unrestricted with the permission of the donor during 2021.

## EVA RECKITT TRUST FUND

### Balance Sheet as at 31 December 2022

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investments	5		928,780		1,072,193
<b>CURRENT ASSETS</b>					
Cash at Bank:					
Current Account		584		8,320	
COIF Charities Deposit		233		233	
		<u>817</u>		<u>8,553</u>	
<b>CURRENT LIABILITIES</b>					
Creditors - amount falling due within 1 year:					
Accountancy and Examiner's Fees		(840)		(756)	
		<u>(840)</u>		<u>(756)</u>	
Net Current Assets / (Liabilities)			<u>(23)</u>		<u>7,797</u>
<b>NET ASSETS</b>	8		<u>928,757</u>		<u>1,079,990</u>
Represented by:					
Restricted Funds			0		0
Unrestricted Funds			<u>928,757</u>		<u>1,079,990</u>
<b>TOTAL CHARITY FUNDS</b>			<u>928,757</u>		<u>1,079,990</u>

Approved by the Trustees on 10<sup>th</sup> October 2023 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. Accounting Policies

##### a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Eva Reckitt Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the Trustees consider appropriate having regard to the current level of unrestricted reserves. The Trustees considered the impact of the COVID-19 pandemic when assessing going concern. The Trustees concluded that the charity was a going concern as it only spends what is earned from the investments. The Trustees reviewed the investments and noted that whilst CCLA, our stockbrokers, have made a significant loss on our investments in 2022, since we only spend what we earn from our income and a small amount of sales of capital this does not constitute a risk to us as we have no long term commitments and are able to adjust our expenditure accordingly and hence we are well able to continue as a going concern. Moreover, at the time of preparing this report in September 2023, CCLA have started to make up last years losses and expect this to continue. Therefore, the Trustees believe there are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded when receivable and deemed unrestricted and available for distribution.

e. Expenditure and grants payable

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is earlier.

f. Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to the charitable activities on the basis that all resources and time are spent in this area. No significant resources are directed towards raising funds.

g. Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised investment gains and losses that are made during the year are reflected in the Statement of Financial Activities. The types of investment are shown at note 5.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Accounting estimates and key judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Asset valuation**

As described in note 1(g) to the financial statements, investments are stated at market value at the balance sheet date.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

2. Employees

The Trust has no employees.

During the year, 4 Trustees were paid fees totalling £400 (2021 £400, 4 Trustees) as permitted by the charity's Trust Deed. The Trustees also received reimbursed expenses totalling £116 (2021 nil, 4 Trustees), related to travel and subsistence.

3. Related party transactions

There were no related party transactions during the year other than those disclosed in Note 2.

4. Total expenditure

	Charitable activities £	Support & governance costs £	<b>2022 Total £</b>
Grant payable (see note 6)	51,100	0	<b>51,100</b>
<b>Administration and management:</b>			
Insurance and Zoom Costs	0	279	<b>279</b>
Trustees' fees and expenses	0	516	<b>516</b>
Independent examiners fees	0	840	<b>840</b>
Bank charges	0	331	<b>331</b>
<b>Sub-total</b>	<b>51,100</b>	<b>1,966</b>	<b>53,066</b>
Reallocation of support and governance costs	1,966	(1,966)	<b>0</b>
<b>Total Expenditure</b>	<b>53,066</b>	<b>0</b>	<b>53,066</b>

Governance costs for the year were £1,966 (2021: £1,705).

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

4. Total expenditure (continued)

**Prior period comparative:**

	Charitable activities £	Support & governance costs £	<b>2021 Total £</b>
Grant payable (see note 6)	54,887	0	<b>54,887</b>
<b>Administration and management:</b>			
Insurance	0	347	<b>347</b>
Trustees' fees and expenses	0	400	<b>400</b>
Independent examiners fees	0	756	<b>756</b>
Bank charges	0	202	<b>202</b>
<b>Sub-total</b>	54,887	1,705	<b>56,592</b>
Reallocation of support & governance costs	1,705	(1,705)	<b>0</b>
<b>Total Expenditure</b>	<b>56,592</b>	<b>0</b>	<b>56,592</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

5. Investments

	<b>Holding</b>	<b>Value £</b>
COIF Charities Ethical Investment Fund	108,777.18	298,137
COIF Global Equity Fund	127,488.33	312,716
COIF Charities Property Fund	285,520.69	317,927
		<b>928,780</b>

**Summary:**

The Movement in Market Value in the year was:

Market value at 1 January 2022	1,072,193
Disposals proceeds	(6,000)
Realised gain / (loss) during the year	(466)
Unrealised gain / (loss) during the year	(136,947)

**Market value at 31 December 2022** **928,780**

Historical cost of these investments £603,556

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

6. Grants payable to institutions

Notes

\*See further description in Appendix A

Object A

Nil

Object B

Computer Aid	£750
TEMWA	£500

Object C

Salt of the Earth	£1,000
Gingerbread	£1,000

Object D

Equality in Tourism	£1,000
Friends without Borders	£1,000
Glenthorne Rest House	£1,000
CLAAS	£1,000
Children on the Edge	£1,000
Reaching the Unreached	£1,000
Peace Brigades International	£1,000
SEED*	£1,500
Music Action International	£1,000
Helen Bamber Foundation *	£2,500
Peace Direct	£1,000
Prisoners of Conscience	£1,000

<b>Carried Forward</b>	<b>£17,250</b>
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**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

6. Grants payable to institutions (continued)

<b>Brought Forward</b>	<b>£17,250</b>
<u>Object E</u>	
Manchester Refugee Support Network	£1,000
Hands Up Foundation	£1,000
Rural Refugee Network	£1,000
Mission Without Borders	£1,000
Refugees, Birianis and Bananas	£500
Hackney Children and Baby Bank	£500
<u>Object F</u>	
MAP Action	£1,000
RNLI (for Banladesh)	£750
Medical Aid for Palestinians	£1,000
Makhad	£1,000
Work Aid	£750
Risha Education Centre*	£2,000
The Respite Association	£1,000
Together We Learn Ethiopia	£500
Water Harvest	£1,000
Project Harar	£1,000
Portsmouth Food Bank	£500
Mustard Tree	£1,000
Avaaya Research Sri Lanka*	£2,125
Voice Sri Lanka*	£2,825
Friends Sri Lanka*	£ 700
Young Carers Development Trust	£1,000
See Beyond Borders	£1,000
Healthy Living Projects	£1,000
Sudden Productions	£1,000
Medecins Sans Frontieres*	£2,000
York Women's Counselling Services	£1,000
Withenshaw Food Bank	£ 500
War on Want	£1,000
Bright Sparks School	£ 500
Precious Sisters	£ 700
Navjyoti	£1,000
Crisis	£1,000
<b>Total</b>	<b>£51,100</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

7. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Gains / losses £	At 31 December 2022 £
<b>Restricted funds</b>					
Sri Lankan Food Banks	0	5,150	5,150	0	0
<b>Total restricted funds</b>	0	5,150	5,150	0	0
<b>Unrestricted funds</b>					
General funds	1,079,990	34,096	47,916	(137,413)	928,757
<b>Total funds</b>	1,079,990	39,246	53,066	(137,413)	928,757

For a description of Sri Lankan Food Banks, see Appendix A.

**Prior Period**

	At 1 January 2021 £	Income £	Expenditure £	Gains / losses £	Transfers between funds £	At 31 December 2021 £
<b>Restricted funds</b>						
Equality in Tourism	0	3,000	3,000	0	0	0
Laptops for local schools	0	11,223	11,223	0	0	0
D Holliday, Samos Volunteers	200	0	0	0	(200)	0
<b>Total restricted funds</b>	200	14,223	14,223	0	(200)	0
<b>Unrestricted funds</b>						
General funds	952,622	33,809	42,369	135,728	200	1,079,990
<b>Total funds</b>	952,822	48,032	56,592	135,728	0	1,079,990

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2022**

8. Net assets between funds

	Restricted funds £	Unrestricted funds £	<b>Total funds £</b>
Investments	0	928,780	<b>928,780</b>
Current assets	0	817	<b>817</b>
Current liabilities	0	(840)	<b>(840)</b>
<b>Net assets at 31 December 2022</b>	<b>0</b>	<b>928,757</b>	<b>928,757</b>

**Prior period comparative:**

	Restricted funds £	Unrestricted funds £	<b>Total funds £</b>
Investments	0	1,072,193	<b>1,072,193</b>
Current assets	0	8,553	<b>8,553</b>
Current liabilities	0	(756)	<b>(756)</b>
<b>Net assets at 31 December 2021</b>	<b>0</b>	<b>1,079,990</b>	<b>1,079,990</b>

9. Financial instruments

	<b>2022</b> £	2021 £
Financial assets measured at fair value	<b>928,780</b>	1,072,193

Financial assets measured at fair value comprise CCLA investments.

## APPENDIX A – DETAILS OF THE LARGER GRANTS MADE

### 1. Food Banks in Sri Lanka (£6,150 object D and F)

Given the sudden collapse of the Si Lankan economy which reduced many there to having significant difficulty in buying and cooking food the Eva Reckitt Trust collected donations from friends and family to help by providing funds to several food banks as listed below. A total of £6,150 was donated to the food banks of which £4,150 was donated by friends and family, £1,000 was donated by the Halcrow Foundation and a further £1,000 came from Eva Reckitt Trust Funds.

Avaaya Research	£2,125 (Object F)
Voice Sri Lanka	£2,825 (Object F)
SEED	£ 500 (Object D)
Friends	£ 700 (Object F)

A further £1,000 was donated to SEED (Object D) as a continuing our long term support to this school including for the disabled in rural Sri Lanka.

### 2. Risha Education Centre (£2,000, object F)

A further £2,000 was donated to this school on a poor area of Nairobi, Kenya as a continuation of the long term support that the Trust has provided to this school.

### 3. Medecins sans Frontiers (£2,000, object F)

The ERT has continued to provide an annual unrestricted grant to Medecins sans Frontiers to assist them with their amazing work in areas devastated by war and natural disasters.

### 4. The Helen Bamber Foundation (£2,500, object D)

The Helen Bamber Foundation works with refugees, particularly those affected by torture and provides them with legal and medical advice and assistance. The ERT continued its long term support to the Helem Bamber Foundation with a further grant intended to provide funds to enable the Foundation to provide small grants to their clients to be able to travel to the Foundation's office.

**EVA RECKITT TRUST FUND**

England & Wales - Charity number 210563

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# Accounts

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Charity no: 210563

**EVA RECKITT TRUST FUND**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

## EVA RECKITT TRUST FUND

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## **EVA RECKITT TRUST FUND**

### **Legal and Administrative Information**

The Trust was established under a declaration of Trust dated 16 May 1940

Charity Commission Registration number: 210563

The Trustees are appointed by the Trustees in accordance with Clause 19 of the Trust Deed dated 16 May 1940

Manager	David Birch
Principal Address	44 Hambidge Lane Lechlade Glos. GL7 3BL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	CCLA One Angel Lane London EC4R 3AB
Independent Examiner	Godfrey Wilson Limited 5 <sup>th</sup> Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	David Birch Anna Bunney Diana Holliday Meg Whittaker

## **EVA RECKITT TRUST FUND**

### **Trustees' Annual Report**

The Trustees present their report together with financial statements for the year ended 31 December 2021.

The financial statements comply with the current statutory requirements, the Trust Deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (effective January 2019).

The financial statements have been prepared on a historic cost basis with the exception of investments which are valued at the date of the balance sheet.

### **Objects of the Charity**

The Eva Reckitt Trust Fund was established under a declaration of Trust dated 16<sup>th</sup> May 1940 with the following objects:

- a. The relief of poverty amongst persons who have been in the service of the family of the founder.
- b. The publication and distribution of books, papers or periodicals directed towards the extension and development of education amongst the poor and the general betterment of their conditions.
- c. The promotion and encouragement of research into problems affecting the poor and the conditions in which they live.
- d. The relief of poverty and distress amongst persons who suffer as a result of national, international or industrial unrest political or legal injustice tyranny oppression or persecution.
- e. The relief of poverty amongst persons who suffer hardship as a result of war.
- f. The support and encouragement of movements having as their object the betterment and welfare of the poor.

### **Trustees**

David Birch  
Anna Bunney  
Diana Holliday  
Meg Whittaker

Trustees are appointed by the surviving trustees upon the death or retirement of a trustee in accordance with Clause 19 of the 1940 Trust Deed as modified by the 1959 Deed of Variation. Each trustee may nominate a replacement trustee who then, if not already known to the other

trustees, attends several trustees' meetings as an ex officio member, and then the trustees decide on whether to appoint the proposed person as a trustee.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. The Trustees are responsible for making grants from the Trust funds in conformity with the Trust's objects given above.

### **Activities for the Public Benefit**

The Trustees have continued to make grants within the objects of the Charity as stated above. A list of the 41 grants made during 2021 is included on pages 18 and 19 and details of the 5 largest grants, which amount to 38% of the total grants given in 2021, are given in Appendix A.

The Objects of the Trust are given above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when

reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees meet, usually quarterly, to discuss and agree matters affecting the Trust including its investments, financial statements and agree to make grants within the objects stated above. The Trustees also try and meet with a few of the main organisations that the Trust is helping to finance each year.

Requests for grants from the Trust are received in three main ways:

- Unsolicited requests from other charities and individuals, largely arising from the Trust's entry in the Charity Commissioner's web site and the Directory of Grant Giving Trusts.
- The Trust has supported a number of charities for a considerable period of years and requests are received from these for further funds.
- The Trustees themselves each have particular interests and are proactive between meetings in contacting organisations and charities within their areas of interest to see whether the trust can help such organisations.

At each of the meetings of the Trustees requests are considered and a unanimous decision reached as to which to support and how much grant to give each organisation.

The Trustees have a policy of generally not providing funds directly to individuals. This is because the Trustees do not have the resources to check the bona fides of such cases or to monitor the use of such grants. The exception to this is where individuals are known to the Trustees or contacts of the Trustees and whose requests comply with one of the Trust's objectives. The Trust does however support individual cases through other charities which are able to monitor the use of the funds.

### **Review of Financial Position**

The financial statements for the year ended 31 December 2021 show an increase of expenditure over income of £8,560. After allowing for realised and unrealised gains on investments of £135,728 funds have increased by £127,168 in the year.

### **Reserves Policy**

The Trust's investments are unrestricted. The Trust's investments are held in selected funds by CCLA Investment Management Limited (Registered in England No. 2183088). The funds are selected to achieve a balance between capital appreciation/depreciation and income. The Trustees as a grant making trust hold the reserves to provide income for grants and the withdrawal of capital to enable them to distribute an annual level of grants which provide for the sustainable continuation of the Trust and which is currently considered to be about £50k. CCLA investments are highly ethical, one of the key reasons that the Eva Reckitt Trust has chosen CCLA for its investments.

## **Risk Assessment**

The Trustees have reviewed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the exposure to these risks.

For many charities the COVID-19 pandemic has been a major issue. However, for us CCLA have continued to perform well, with our investments showing a significant increase in 2020 and maintaining their value in 2021 to end August and our income from investments continues to hold up to similar levels as last year. Moreover, since we only spend what we earn from our income and some sales of increasing capital above inflation, COVID-19 is not a risk to the Charity and we are well able to continue as a going concern.

## **Investments**

The Trust holds its investments in several Funds held by CCLA. CCLA are specialist investment managers for charities, faith organisations, and local authorities that provide a range of funds designed specifically for charities and which is owned entirely by its charity, faith and local authority clients and managed exclusively for their benefit. CCLA Investment Management Limited is authorised and regulated by the Financial Services Authority.

The Trustees have arranged for CCLA to transfer the income from the investments held by CCLA quarterly to the Trust's current account for use in paying out as grants and expenses.

Approved by the Trustees on 17<sup>th</sup> October 2022 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## THE EVA RECKITT TRUST FUND

### INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

I report to the trustees on my examination of the accounts of the Eva Reckitt Trust Fund for the year ended 31 December 2021, as set out on pages 9 to 21.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

William Guy Blake ACA  
For and on behalf of:  
Godfrey Wilson Limited  
5<sup>th</sup> Floor Mariner House  
Prince Street  
Bristol  
BS1 4QD

Date: 18<sup>th</sup> October 2022

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
<b>Income from:</b>				
Investments		33,809	0	33,809
Donations		0	14,223	14,223
<b>Total income</b>		33,809	14,223	48,032
<b>Expenditure on:</b>				
Charitable activities	4	42,369	14,223	56,592
<b>Total expenditure</b>		42,369	14,223	56,592
<b>Net income/(expenditure) before gains and losses</b>		(8,560)	0	(8,560)
<b>Net gains/(losses) on investment assets:</b>				
Realised		(299)	0	(299)
Unrealised		136,027	0	136,027
<b>Net income/(expenditure)</b>		127,168	0	127,168
Transfers between funds*		200	(200)	0
<b>Net movement in funds</b>		127,368	(200)	127,168
<b>Reconciliation of funds:</b>				
Fund balances brought forward		952,822	0	952,822
<b>Fund balances carried forward</b>	7	1,079,990	0	1,079,990

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 7 to the accounts.

\* 2020 Accounts showed £200 in restricted funds carried forward, this has been transferred to unrestricted with the permission of the donor during 2021.

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2020 (Prior Period)

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
<b>Income from:</b>				
Investments		34,220	0	34,220
Donations		0	9,864	9,864
<b>Total income</b>		34,220	0	44,084
<b>Expenditure on:</b>				
Charitable activities	4	55,766	9,864	65,630
<b>Total expenditure</b>		55,766	9,864	65,630
<b>Net income/(expenditure) before gains and losses</b>		(21,546)	(0)	(21,546)
<b>Net gains/(losses) on investment assets:</b>				
Realised		64	0	64
Unrealised		54,946	0	54,946
<b>Net movement in funds</b>		33,464	0	33,464
<b>Reconciliation of funds:</b>				
Fund balances brought forward		919,158	200	919,358
<b>Fund balances carried forward</b>	7	952,622	200	952,822

## EVA RECKITT TRUST FUND

### Balance Sheet as at 31 December 2021

	Notes	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Investments	5	1,072,193	952,465
<b>CURRENT ASSETS</b>			
Cash at Bank:			
Current Account		8,320	844
COIF Charities Deposit		<u>233</u>	<u>233</u>
		<u>8,553</u>	<u>1,077</u>
<b>CURRENT LIABILITIES</b>			
Creditors - amount falling due within 1 year:			
Accountancy and Examiner's Fees		<u>(756)</u>	<u>(720)</u>
		<u>(756)</u>	<u>(720)</u>
Net Current Assets		<u>7,797</u>	<u>357</u>
<b>NET ASSETS</b>	8	<u>1,079,990</u>	<u>952,822</u>
Represented by:			
Restricted Funds		0	200
Unrestricted Funds		<u>1,079,990</u>	<u>952,622</u>
<b>TOTAL CHARITY FUNDS</b>		<u>1,079,990</u>	<u>952,822</u>

Approved by the Trustees on 17<sup>th</sup> October 2022 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 1. Accounting Policies

##### a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Eva Reckitt Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees considered the impact of the COVID-19 pandemic when assessing going concern. The trustees concluded that the charity was a going concern as it only spends what is earned from the investments. The trustees reviewed the investments and noted that they had maintained their value between the start of the year and the end of June and income has been similar to the prior year. Therefore, the trustees believe there are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded when receivable and deemed unrestricted and available for distribution.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

e. Expenditure and grants payable

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is earlier.

f. Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to the charitable activities on the basis that all resources and time are spent in this area. No significant resources are directed towards raising funds.

g. Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised investment gains and losses that are made during the year are reflected in the Statement of Financial Activities. The types of investment are shown at note 5.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Asset valuation**

As described in note 1(g) to the financial statements, investments are stated at market value at the balance sheet date.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

2. Employees

The Trust has no employees.

During the year, 4 trustees were paid fees totalling £400 (2020 £400, 4 trustees) as permitted by the charity's Trust Deed. The trustees also received reimbursed expenses totalling £Nil (2020 £151, 4 trustees), related to travel and subsistence.

3. Related party transactions

There were no related party transactions during the year other than those disclosed in Note 2.

4. Total expenditure

	Charitable activities £	Support & governance costs £	<b>2021 Total £</b>
Grant payable (see note 6)	54,887	0	<b>54,887</b>
<b>Administration and management:</b>			
Insurance and Zoom costs	0	347	<b>347</b>
Trustees' fees and expenses	0	400	<b>400</b>
Independent examiners fees	0	756	<b>756</b>
Bank charges	0	202	<b>202</b>
<b>Sub-total</b>	<b>54,887</b>	<b>1,705</b>	<b>56,592</b>
Reallocation of support and governance costs	1,705	(1,705)	<b>0</b>
<b>Total Expenditure</b>	<b>56,592</b>	<b>0</b>	<b>56,592</b>

Governance costs for the year were £1,705 (2020: £1,766).

**EVA RECKITT TRUST FUND****Notes to the Financial Statements (Cont'd)  
for the Year Ended 31 December 2021**

## 4. Total expenditure (continued)

**Prior period comparative:**

	Charitable activities £	Support & governance costs £	<b>2020 Total £</b>
Grant payable (see note 6)	63,864	0	<b>63,864</b>
<b>Administration and management:</b>			
Insurance	0	210	<b>210</b>
Trustees' fees and expenses	0	551	<b>551</b>
Independent examiners fees	0	720	<b>720</b>
Bank charges	0	285	<b>285</b>
<b>Sub-total</b>	63,864	1,766	<b>65,630</b>
Reallocation of support & governance costs	1,766	(1,766)	<b>0</b>
<b>Total Expenditure</b>	<b>65,630</b>	<b>0</b>	<b>65,630</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

5. Investments

	<b>Holding</b>	<b>Value £</b>
COIF Charities Ethical Investment Fund	108,777.18	340,429
COIF Global Equity Fund	129,750.60	370,866
COIF Charities Property Fund	285,520.69	360,898
		<b>1,072,193</b>

**Summary:**

The Movement in Market Value in the year was:

Market value at 1 January 2021	952,465
Disposals proceeds	(16,000)
Realised gain / (loss) during the year	(299)
Unrealised gain / (loss) during the year	136,027

**Market value at 31 December 2021** **1,072,193**

Historical cost of these investments £606,143

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

6. Grants payable to institutions

Notes

(1) See further description in Appendix A

(2) Co-financed with Halcrow Foundation

Object A

Nil

Object B

Laptops for Warneford School (1)	£5,997
Laptops for Watchfield School (1)	£5,600
Computer Aid International	£750
Book Aid	£750
TEMWA	£500

Object C

Jubilee Debt Campaign	£1,000
Salt of the Earth	£1,000

Object D

Equality in Tourism (1) (2)	£3,000
Reaching the Unreached	£1,000
CLAAS	£1,000
Bhopal Medical Appeal	£1,000
See Beyond Borders	£1,000
Forward Africa Education Trust	£1,040
Peace Direct	£1,000
Prisoners of Conscience Appeal Fund	£1,000
Seed	£1,000
Food Blessed	£1,500
Helen Bamber Foundation (1)	£2,500

<b>Carried Forward</b>	<b>£30,637</b>
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**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

6. Grants payable to institutions (continued)

<b>Brought Forward</b>	<b>£30,637</b>
<u>Object E</u>	
Medecins sans Frontiers (1)	£2,000
<u>Object F</u>	
RNLI (for Bangladesh)	£750
Rise and Shine School	£1,500
Respite Association	£1,000
Healthy Living Project	£1,000
Water Harvest	£1,000
War on Want	£1,000
See Beyond Borders	£1,000
Mustard Tree	£1,000
The Matthew Trust	£750
Friends of Midnapore	£750
Project Harar	£750
Hands Up Foundation	£750
The Girl's Network	£1,000
Sudden Productions	£1,000
York Women's Counselling Service	£1,000
Anti Slavery	£1,000
Navjyoti	£1,000
Risha Education Centre (formally Rise and Shine School)	£1,000
The Music Works	£1,000
Home from Hospital Care	£1,000
Crisis	£1,000
The WSUP Charity (1)	£2,000
<b>Total</b>	<b>£54,887</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2021**

7. Movements in funds

	At 1 January 2021 £	Income £	Expenditure £	Gains / losses £	Transfers between funds £	At 31 December 2021 £
<b>Restricted funds</b>						
Equality in Tourism	0	3,000	3,000	0	0	0
Laptops for local schools	0	11,223	11,223	0	0	0
D Holliday, Samos Volunteers *	200	0	0	0	(200)	0
<b>Total restricted funds</b>	<b>200</b>	<b>14,223</b>	<b>14,223</b>	<b>0</b>	<b>(200)</b>	<b>0</b>
<b>Unrestricted funds</b>						
General funds	952,622	33,809	42,369	135,728	200	<b>1,079,990</b>
<b>Total funds</b>	<b>952,822</b>	<b>48,032</b>	<b>56,592</b>	<b>135,728</b>	<b>0</b>	<b>1,079,990</b>

Purposes of restricted funds:

- a. \* The restricted funds for David Holliday/Samos Volunteers arise from a donation made to the ERT for this specific project and in 2022 this was moved to unrestricted with the permission of the donor.
- b. The funds for Equality in Tourism were received from the Halcrow Foundation for this specific purpose.
- c. For a description of the laptops for local schools see Appendix A.

**Prior Period**

	At 1 January 2020 £	Income £	Expenditure £	Gains / losses £	At 31 December 2020 £
<b>Restricted funds</b>					
Equality in Tourism	0	9,864	9,864	0	0
D Holliday, Samos Volunteers	200	0	0	0	200
<b>Total restricted funds</b>	<b>200</b>	<b>9,864</b>	<b>9,864</b>	<b>0</b>	<b>200</b>
<b>Unrestricted funds</b>					
General funds	919,158	34,220	55,766	55,010	<b>952,622</b>
<b>Total funds</b>	<b>919,358</b>	<b>44,084</b>	<b>65,630</b>	<b>55,010</b>	<b>952,822</b>

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements (Cont'd) for the Year Ended 31 December 2021

#### 8. Net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Investments	0	1,072,193	<b>1,072,193</b>
Current assets	0	8,553	<b>8,553</b>
Current liabilities	0	(756)	<b>(756)</b>
<b>Net assets at 31 December 2021</b>	<b>0</b>	<b>1,079,990</b>	<b>1,079,990</b>

#### Prior period comparative:

	Restricted funds £	Unrestricted funds £	Total funds £
Investments	0	952,465	<b>952,465</b>
Current assets	200	877	<b>1,077</b>
Current liabilities	0	(720)	<b>(720)</b>
<b>Net assets at 31 December 2020</b>	<b>200</b>	<b>952,622</b>	<b>952,822</b>

#### 9. Financial instruments

	2021 £	2020 £
Financial assets measured at fair value	<b>1,072,193</b>	952,465

Financial assets measured at fair value comprise CCLA investments.

## APPENDIX A – DETAILS OF THE LARGER GRANTS MADE

### 1. Laptops for pupils at Local Schools (£11,597 object B)

At the start of Covid lock down in 2021 one of the ERT Trustees and a friend decided to raise funds from friends and family to buy computers for poorer pupils in schools local to them, in order to facilitate them learning whilst having to be at home instead of school. A total of £11,597 was raised including Gift Aid and a small donation from the ERT. A total of 38 second hand laptops were purchased and were refurbished before being provided to the pupils through two local schools.

### 2. Equality in Tourism (£3,000, object D)

The ERT contributed to Equality in Tourism's Women Farmers Project in Tanzania which is helping small farmers develop their holdings and develop marketing links with the hotels nearby which serve the tourists visiting Mount Kilimanjaro. This year the Halcrow Foundation funded the ERT's support to this Project.



### 3. Medecins sans Frontiers (£2,000, object E)

The ERT has continued to provide an annual unrestricted grant to Medecins sans Frontiers to assist them with their amazing work in areas devastated by war and natural disasters.

### 4. The WSUP Charity (£2,000, object F)

The WSUP Charity works with Water and Sanitation for the Urban Poor (WSUP) and others to provide water, sanitation and hygiene education to poorer areas of large cities in Africa and Asia. The ERT provided an unrestricted grant to help with central overheads.

### 5. The Helen Bamber Foundation (£2,500, object D)

The Helen Bamber Foundation works with refugees, particularly those affected by torture and provides them with legal and medical advice and assistance. The ERT continued its long term support to the Helem Bamber Foundation with a further grant intended to provide funds to enable the Foundation to provide small grants to their clients to be able to travel to the Foundation's office.

**EVA RECKITT TRUST FUND**

England & Wales - Charity number 210563

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# Accounts

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Charity no: 210563

**EVA RECKITT TRUST FUND**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

## EVA RECKITT TRUST FUND

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## **EVA RECKITT TRUST FUND**

### **Legal and Administrative Information**

The Trust was established under a declaration of Trust dated 16 May 1940

Charity Commission Registration number: 210563

The Trustees are appointed by the Trustees in accordance with Clause 19 of the Trust Deed dated 16 May 1940

Manager	David Birch
Principal Address	44 Hambidge Lane Lechlade Glos. GL7 3BL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment Managers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Independent Examiner	Godfrey Wilson Limited 5 <sup>th</sup> Floor Mariner House 62 Prince Street Bristol BS1 4QD
Trustees	David Birch Anna Bunney Diana Holliday Meg Whittaker

## **EVA RECKITT TRUST FUND**

### **Trustees' Annual Report**

The Trustees present their report together with financial statements for the year ended 31 December 2020.

The financial statements comply with the current statutory requirements, the Trust Deed, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities (effective January 2019).

The financial statements have been prepared on a historic cost basis with the exception of investments which are valued at the date of the balance sheet.

### **Objects of the Charity**

The Eva Reckitt Trust Fund was established under a declaration of Trust dated 16<sup>th</sup> May 1940 with the following objects:

- a. The relief of poverty amongst persons who have been in the service of the family of the founder.
- b. The publication and distribution of books, papers or periodicals directed towards the extension and development of education amongst the poor and the general betterment of their conditions.
- c. The promotion and encouragement of research into problems affecting the poor and the conditions in which they live.
- d. The relief of poverty and distress amongst persons who suffer as a result of national, international or industrial unrest political or legal injustice tyranny oppression or persecution.
- e. The relief of poverty amongst persons who suffer hardship as a result of war.
- f. The support and encouragement of movements having as their object the betterment and welfare of the poor.

### **Trustees**

David Birch  
Anna Bunney  
Diana Holliday  
Meg Whittaker

Trustees are appointed by the surviving trustees upon the death or retirement of a trustee in accordance with Clause 19 of the 1940 Trust Deed as modified by the 1959 Deed of Variation. Each trustee may nominate a replacement trustee who then, if not already known to the other

trustees, attends several trustees' meetings as an ex officio member, and then the trustees decide on whether to appoint the proposed person as a trustee.

### **Responsibilities of the Trustees**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees are to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Trustees are members of the Charity, but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity. The Trustees are responsible for making grants from the Trust funds in conformity with the Trust's objects given above.

### **Activities for the Public Benefit**

The Trustees have continued to make grants within the objects of the Charity as stated above. A list of the 49 grants made during 2020 is included on pages 18 and 19 and details of the 3 largest grants, which amount to 33% of the total grants given in 2020, are given in Appendix A.

The Objects of the Trust are given above. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when

reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the year.

The Trustees meet, usually quarterly, to discuss and agree matters affecting the Trust including its investments, financial statements and agree to make grants within the objects stated above. The Trustees also try and meet with a few of the main organisations that the Trust is helping to finance each year.

Requests for grants from the Trust are received in three main ways:

- Unsolicited requests from other charities and individuals, largely arising from the Trust's entry in the Charity Commissioner's web site and the Directory of Grant Giving Trusts.
- The Trust has supported a number of charities for a considerable period of years and requests are received from these for further funds.
- The Trustees themselves each have particular interests and are proactive between meetings in contacting organisations and charities within their areas of interest to see whether the trust can help such organisations.

At each of the meetings of the Trustees requests are considered and a unanimous decision reached as to which to support and how much grant to give each organisation.

The Trustees have a policy of generally not providing funds directly to individuals. This is because the trustees do not have the resources to check the bona fides of such cases or to monitor the use of such grants. The exception to this is where individuals are known to the Trustees or contacts of the Trustees and whose requests comply with one of the Trust's objectives. The Trust does however support individual cases through other charities which are able to monitor the use of the funds.

### **Review of Financial Position**

The financial statements for the year ended 31 December 2020 show an increase of expenditure over income of £21,546. After allowing for realised and unrealised gains on investments of £55,010 funds have increased by £33,464 in the year.

### **Reserves Policy**

The Trust's investments are unrestricted. The Trust's investments are held in selected funds by CCLA Investment Management Limited (Registered in England No. 2183088). The funds are selected to achieve a balance between capital appreciation/depreciation and income. The Trustees as a grant making trust hold the reserves to provide income for grants and the withdrawal of capital to enable them to distribute an annual level of grants which provide for the sustainable continuation of the Trust and which currently is considered to be about £50k. CCLA investments are highly ethical, one of the key reasons that the Eva Reckitt Trust has chosen CCLA for its investments.

## **Risk Assessment**

The Trustees have reviewed the major risks to which the Trust is exposed and are satisfied that systems are in place to mitigate the exposure to these risks.

For many charities the COVID-19 pandemic has been a major issue. However, for us CCLA have continued to perform well, with our investments maintaining their value between the beginning of the year and end June and our income from investments continues to hold up to similar levels as last year. Moreover, since we only spend what we earn from our income and some sales of increasing capital above inflation, COVID-19 is not a risk to us and we are well able to continue as a going concern.

## **Investments**

The Trust holds its investments in several Funds held by CCLA. CCLA are specialist investment managers for charities, faith organisations, and local authorities that provide a range of funds designed specifically for charities and which is owned entirely by its charity, faith and local authority clients and managed exclusively for their benefit. CCLA Investment Management Limited is authorised and regulated by the Financial Services Authority.

The Trustees have arranged for CCLA to transfer the income from the investments held by CCLA quarterly to the Trust's current account for use in paying out as grants and expenses.

Approved by the Trustees on 16<sup>th</sup> August 2021 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## THE EVA RECKITT TRUST FUND

### INDEPENDENT EXAMINER'S REPORT ON THE FINANCIAL STATEMENTS

I report to the trustees on my examination of the accounts of the Eva Reckitt Trust Fund for the year ended 31 December 2020, as set out on pages 9 to 21.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

William Guy Blake ACA  
For and on behalf of:  
Godfrey Wilson Limited  
5<sup>th</sup> Floor Mariner House  
Prince Street  
Bristol  
BS1 4QD

Date: 18<sup>th</sup> August 2021

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
<b>Income from:</b>				
Investments		34,220	0	34,220
Donations		0	9,864	9,864
<b>Total income</b>		34,220	9,864	44,084
<b>Expenditure on:</b>				
Charitable activities	4	55,766	9,864	65,630
<b>Total expenditure</b>		55,766	9,864	65,630
<b>Net income/(expenditure) before gains and losses</b>		(21,546)	0	(21,546)
<b>Net gains/(losses) on investment assets:</b>				
Realised		64	0	64
Unrealised		54,946	0	54,946
<b>Net movement in funds</b>		33,464	0	33,464
<b>Reconciliation of funds:</b>				
Fund balances brought forward		919,158	200	919,358
<b>Fund balances carried forward</b>	7	952,622	200	952,822

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 7 to the accounts.

## EVA RECKITT TRUST FUND

### Statement of Financial Activities for the Year Ended 31 December 2019 (Prior Period)

	Note	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
<b>Income from:</b>				
Investments		36,583	0	36,583
Donations		0	0	0
<b>Total income</b>		36,583	0	36,583
<b>Expenditure on:</b>				
Charitable activities	4	44,500	40	44,540
<b>Total expenditure</b>		44,500	40	44,540
<b>Net income/(expenditure) before gains and losses</b>		(7,917)	(40)	(7,957)
<b>Net gains/(losses) on investment assets:</b>				
Realised		890	0	890
Unrealised		90,416	0	90,416
<b>Net movement in funds</b>		83,389	(40)	83,349
<b>Reconciliation of funds:</b>				
Fund balances brought forward		835,769	240	836,009
<b>Fund balances carried forward</b>	7	919,158	200	919,358

## EVA RECKITT TRUST FUND

### Balance Sheet as at 31 December 2020

	Notes	2020	2019
		£	£
<b>FIXED ASSETS</b>			
Investments	5	952,465	912,455
<b>CURRENT ASSETS</b>			
Cash at Bank:			
Current Account		844	2,342
COIF Charities Deposit		233	5,233
		<u>1,077</u>	<u>7,575</u>
<b>CURRENT LIABILITIES</b>			
Creditors - amount falling due within 1 year:			
Accountancy and Examiner's Fees		(720)	(672)
		<u>(720)</u>	<u>(672)</u>
Net Current Assets		<u>357</u>	<u>6,903</u>
<b>NET ASSETS</b>	8	<u>952,822</u>	<u>919,358</u>
Represented by:			
Restricted Funds		200	200
Unrestricted Funds		<u>952,622</u>	<u>919,158</u>
<b>TOTAL CHARITY FUNDS</b>		<u>952,822</u>	<u>919,358</u>

Approved by the Trustees on 16<sup>th</sup> August 2021 and signed on their behalf by

*David Birch*

David Birch  
Manager and Trustee

## EVA RECKITT TRUST FUND

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 1. Accounting Policies

##### a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Eva Reckitt Trust Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### b. Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The trustees considered the impact of the COVID-19 pandemic when assessing going concern. The trustees concluded that the charity was a going concern as it only spends what is earned from the investments. The trustees reviewed the investments and noted that they had maintained their value between the start of the year and the end of June and income has been similar to the prior year. Therefore, the trustees believe there are no material uncertainties about the charity's ability to continue as a going concern.

##### c. Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### d. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is recorded when receivable and deemed unrestricted and available for distribution.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

e. Expenditure and grants payable

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is earlier.

f. Support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to the charitable activities on the basis that all resources and time are spent in this area. No significant resources are directed towards raising funds.

g. Investments

Investments are stated at market value at the balance sheet date. Realised and unrealised investment gains and losses that are made during the year are reflected in the Statement of Financial Activities. The types of investment are shown at note 5.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

l. Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

**Asset valuation**

As described in note 1(g) to the financial statements, investments are stated at market value at the balance sheet date.

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

2. Employees

The Trust has no employees.

During the year, 4 trustees were paid fees totalling £400 (2019 £400, 4 trustees) as permitted by the charity's Trust Deed. The trustees also received reimbursed expenses totalling £151 (2019 £363, 4 trustees), related to travel and subsistence.

3. Related party transactions

There were no related party transactions during the year other than those disclosed in Note 2.

4. Total expenditure

	Charitable activities £	Support & governance costs £	<b>2020 Total £</b>
Grant payable (see note 6)	63,864	0	<b>63,864</b>
<b>Administration and management:</b>			
Insurance	0	210	<b>210</b>
Trustees' fees and expenses	0	551	<b>551</b>
Independent examiners fees	0	720	<b>720</b>
Bank charges	0	285	<b>285</b>
<b>Sub-total</b>	<b>63,864</b>	<b>1,766</b>	<b>65,630</b>
Reallocation of support and governance costs	1,766	(1,766)	<b>0</b>
<b>Total Expenditure</b>	<b>65,630</b>	<b>0</b>	<b>65,630</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

4. Total expenditure (continued)

**Prior period comparative:**

	Charitable activities £	Support & governance costs £	<b>2019 Total £</b>
Grant payable (see note 6)	42,885	0	<b>42,885</b>
<b>Administration and management:</b>			
Trustees' fees and expenses	0	763	<b>763</b>
Independent examiners fees	0	672	<b>672</b>
Bank charges	0	220	<b>220</b>
<b>Sub-total</b>	42,885	1,655	<b>44,540</b>
Reallocation of support & governance costs	1,655	(1,655)	<b>0</b>
<b>Total Expenditure</b>	<b>44,540</b>	<b>0</b>	<b>44,540</b>

Governance costs for the year were £1,766 (2019: £1,655).

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

5. Investments

	<b>Holding</b>	<b>Value £</b>
COIF Charities Ethical Investment Fund	108,777.18	300,029
COIF Global Equity Fund	136,354.26	336,536
COIF Charities Property Fund	285,520.69	315,900
		<b>952,465</b>

**Summary:**

The Movement in Market Value in the year was:

Market value at 1 January 2020	912,455
Disposals proceeds	(15,000)
Realised gain / (loss) during the year	64
Unrealised gain / (loss) during the year	54,946

**Market value at 31 December 2020** **952,465**

Historical cost of these investments £606,143

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

6. Grants payable to institutions

Notes

- (1) See further description in Appendix A  
(2) Co-financed with Halcrow Foundation

Object A

Nil

Object B

Nil

Object C

Salt of the Earth	£1,000
Sudden Productions	£1,000
Book Aid	£750

Object D

Peace Brigades International	£1,000
Justice4Grenfell	£1,000
Equality in Tourism (1)(2)	£13,364
Prisoners of Conscience	£1,000
Helen Bamber Foundation	£2,500
Rural Refugee Network	£1,000
Peace Brigades UK	£1,000
Centre for Legal Aid A and S	£1,000
The Bhopal Medical Appeal	£1,000
Children Change Columbia	£1,000
Minority Rights Group	£1,000
Food Blessed	£1,000
Anti Slavery	£1,000
Refugee Action	£1,000
Food Blessed, Lebanon	£750
Anti Racism Movement for Emergency Relief, Lebanon	£500
Liban TROC, Lebanon	£250
Canon Collins Education and Legal Assistance	£1,000
Survivors of Torture Relief Fund	£1,000
Children on the Edge	£1,000
Stephen Laurence Trust	£1,000
Refugee Bus	£500
Makhad	£1,000

**Carried Forward** **£37,614**

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

6. Grants payable to institutions (continued)

<b>Brought Forward</b>	<b>£37,614</b>
<u>Object E</u>	
The Hands Up Foundation	£500
Kindu Trust	£500
Glenthorne Rest House and Conference Centre	£1,000
Work Aid	£750
Medecins sans Frontiers (1)	£2,000
St John of Jerusalem Eye Hospital	£1,000
Muirhead Outreach Project	£1,000
<u>Object F</u>	
Rise and Shine School (1)	£5,500
St Giles Trust	£1,000
Kambia Appeal	£1,000
Help Madina	£1,000
Home from Hospital Care	£1,000
Mustard Tree	£1,000
The Matthew Trust	£750
Map Action	£1,000
York Womens' Counselling Service	£1,000
Youth Education Services, for Friends of Midnapore	£500
St Joseph's Hospice, Rawalpindi	£1,000
Navjyoti	£1,000
The Music Works	£750
Chernobyl Children in Need	£1,000
Young Carers Development Trust	£1,000
Crisis	£1,000
<b>Total</b>	<b>£63,864</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

7. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Gains / losses £	At 31 December 2020 £
<b>Restricted funds</b>					
Equality in Tourism	0	9,864	9,864	0	0
D Holliday, Samos Volunteers	200	0	0	0	200
<b>Total restricted funds</b>	200	0	0	0	200
<b>Unrestricted funds</b>					
General funds	919,158	34,220	55,766	55,010	<b>952,622</b>
<b>Total funds</b>	919,358	44,084	65,630	55,010	<b>952,822</b>

Purposes of restricted funds:

The restricted funds for Equality in Tourism and David Holliday/Samos Volunteers arise from donations made to the ERT for these specific projects.

**Prior Period**

	At 1 January 2019 £	Income £	Expenditure £	Gains / losses £	At 31 December 2019 £
<b>Restricted funds</b>					
Seed	40	0	40	0	0
D Holliday, Samos Volunteers	200	0	0	0	200
<b>Total restricted funds</b>	240	0	40	0	200
<b>Unrestricted funds</b>					
General funds	835,769	36,583	44,500	91,306	<b>919,158</b>
<b>Total funds</b>	836,009	36,583	44,540	91,306	<b>919,358</b>

**EVA RECKITT TRUST FUND**  
**Notes to the Financial Statements (Cont'd)**  
**for the Year Ended 31 December 2020**

8. Net assets between funds

	Restricted funds £	Unrestricted funds £	<b>Total funds £</b>
Investments	0	952,465	<b>952,465</b>
Current assets	200	876	<b>1,077</b>
Current liabilities	0	(720)	<b>(720)</b>
<b>Net assets at 31 December 2020</b>	200	952,622	<b>952,822</b>

**Prior period comparative:**

	Restricted funds £	Unrestricted funds £	<b>Total funds £</b>
Investments	0	912,455	<b>912,455</b>
Current assets	200	7,375	<b>7,575</b>
Current liabilities	0	(672)	<b>(672)</b>
<b>Net assets at 31 December 2019</b>	200	919,158	<b>919,358</b>

9. Financial instruments

	<b>2020</b> £	2019 £
Financial assets measured at fair value	<b>952,465</b>	912,455

Financial assets measured at fair value comprise CCLA investments.

## APPENDIX A – DETAILS OF THE LARGER GRANTS MADE

### 1. Rise and Shine Nursery School (£5,500 object F)

The Rise and Shine Nursery school is situated in one of the poorer areas of Nairobi and the headmaster and the teachers, all working largely on a voluntary basis, provide a good education for some of the poorer students in the area. The school used to comprise tin sheet buildings on rented land, but a number of years ago the ER Trust bought the school a plot of land and helped it to be rebuilt on the land. The ER Trust has continued to support the school to develop and has contributed both for improvements to the school and to help meet the short fall in running costs. This year's grant was to part cover the initial operating costs of a commercial water purification and bottling plant that the Trust has funded, in order to develop sustainable funding for the school. This project has been co funded by grants to the ERT by the Halcrow Foundation, The Erach and Roshnan Sadri Foundation and the Peter Sorrs Trust. We are most grateful for their support for this project. The development of the project is now complete, and the School started to sell water in 2019, but has been hit by issues relating to covid, hence the need for continuing support.

### 2. Equality in Tourism (£13,364, object D)

The ERT contributed to Equality in Tourism's Women Farmers Project in Tanzania which is helping small farmers develop their holdings and develop marketing links with the hotels nearby which serve the tourists visiting Mount Kilimanjaro. This year the Halcrow Foundation co funded the ERT's support to this Project.



### 3. Medecins sans Frontiers (£2,000, object E)

The ERT has continued to provide an annual unrestricted grant to Medecins sans Frontiers to assist them with their amazing work in areas devastated by war and natural disasters.

**THE EVA RECKITT TRUST FUND**  
**Charity Commission Registration Number 210563**

**44 Hambidge Lane**  
**Lechlade**  
**GLOS GL7 3BL**

20 August 2021

William Guy Blake ACA  
Godfrey Wilson Limited  
Chartered Accountants & Statutory Auditors  
5<sup>th</sup> Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

Dear Guy

**Letter of Representations on the Financial Statements for the Year Ended 31 December 2020**

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter dated 5 July 2021, under the Charities Act 2011 for preparing financial statements, in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these accounts for the year ended 31 December 2020.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain evidence and have provided any additional information that you have requested for the purposes of your examination.
3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable. We confirm that we have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that there have been no events since the balance sheet date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware that a related party of the charity is a person or organisation which either (directly or indirectly) controls, has joint control of, or significantly influences the charity or vice versa and as a result will include: trustees, other key management, close family and other business interests of the previous. We confirm that all related party relationships and transactions have been accounted for and disclosed in accordance with the applicable financial reporting framework.
9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees except as disclosed in the financial statements.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation. There have been no deficiencies in internal control of which we are aware.
14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, employees, former employees, regulators or others.
15. We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware, and have considered a period of at least one year from the date on which the financial statements will be approved.
16. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.

17. We confirm that we are not aware of any matters of material significance that should be reported to regulators. We confirm that all correspondence with the Charity Commission has been made available to you.
18. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.

Yours sincerely

*David Birch*

David Birch – Trustee  
For and on behalf of the trustees of The Eva Reckitt Trust Fund