

**LORD RYCHE'S ALMSHOUSES
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2023**

LORD RYCHE'S ALMSHOUSES

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LORD RYCHE'S ALMSHOUSES

TRUSTEES' ANNUAL REPORT for the year ended 31st December 2023

Legal and administrative information

Charity name

The charity is also known by the names Lord Ryche's Almshouses Charity and The Rochford Charities.

Charity Commission registered number

210524

Charity's principal address

The address used for all correspondence is that of the Honorary Clerk, Mrs S Faulkner

111 Alexandra Way
Great Wakering
Southend on Sea
Essex
SS3 0GX

Governing document

The charity is governed by the regulations set out in the Charity Commissioners' Scheme of 1922 as amended in 1979, 1985 and 2001 which is based on the Will of Lord Ryche of Rochford made in 1571.

Charity's objects

The Charity owns six almshouses for the use and benefit of local, needy and aged tenants.

1. Trustees and governance

Trustees

The current trustees, and those who acted during the year covered by this report are as follows: -

Mr J H Howard	- Chairman	Mr C J Clark	- Trustee
Mr D J Cottis	- Vice-Chairman	Mr C Tabor	- Trustee
Mr J R A Jackson	- Trustee	Mrs F Squier	- Trustee
Mr J P Smoothy	- Treasurer	Mrs J McPherson	- Trustee
Mr R Whittingham	- Trustee		

All the members acted throughout the year ended 31st December 2023.

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TRUSTEES' ANNUAL REPORT for the year ended 31st December 2023

2. Activities and achievements

Principal activities

The principal activity of the trust is the provision of long-term housing for six local, needy and aged persons.

Funding strategy

Costs are funded by investment income and a monthly contribution from each tenant.

Maintenance

Maintenance of, and repairs to, the Almshouses is arranged by the Trustees. Costs include exterior window cleaning and gardening.

Achievements in 2023

Redesign of the Communal Garden continues.

3. Policies

Reserves

The trustees' policy is to maintain income that either exceeds or matches the costs incurred in the operation of the charity.

As at 31st December 2023, unrestricted and restricted reserves totalled £246808 (2022: £250875).

4. Signature and declaration

I declare, in my capacity of charity trustee, that:

- The trustees have approved the Report set out above;
- The trustees have complied with their duty as per section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission; and
- The trustees have authorised me to sign it on their behalf.



.....
J P Smoothy – Trustee & Treasurer

For and on behalf of the Trustees of Lord Ryche's Almshouses

LORD RYCHE'S ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Lord Ryche's Almshouses on the Receipts and Payments Accounts for the year ended 31 December 2023, set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period and that an independent examination is needed (under section 144 of the Charities Act 2011 (the Charities Act)).

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
David Stapleton BSc ACA
Howard & Stapleton
26-28 West Street
Rochford
Essex, SS4 1AJ

20th June 2025

LORD RYCHE'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2023

		2023		2022	
	Notes	Unrestricted Funds £	Restricted Funds £	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>
Receipts					
Donations, legacies and other similar receipts	1	450	-	5100	-
Operating activities					
- to further charity's objects		-	-	-	-
- to generate funds		-	-	-	-
Grants received	2	-	-	-	-
Other receipts	3	39050	-	37605	-
Interest and dividends	4	265	-	7	-
		<u>39765</u>	<u>-</u>	<u>42712</u>	<u>-</u>
Payments					
Payments for generating funds					
Charitable payments:					
- grants paid		-	-	-	-
- charitable activities		-	-	-	-
- support costs	5	15697	-	8830	-
- management and administration		2025	-	3241	-
- finance costs		26110	-	16096	-
Other payments		-	-	-	-
		<u>43832</u>	<u>-</u>	<u>28167</u>	<u>-</u>
Non-cash movements					
Profit on disposal of investments		-	-	-	-
Transfer between funds		(5482)	5482	(8070)	8070
		<u>(5482)</u>	<u>5482</u>	<u>(8070)</u>	<u>8070</u>
Net Receipts/(Payments)					
For period		(9549)	5482	6475	8070
Surplus funds brought forward		211690	39185	205215	31115
As at 31 December 2023		<u>202141</u>	<u>44667</u>	<u>211690</u>	<u>39185</u>

The notes on page 5 form part of these accounts

LORD RYCHE'S ALMSHOUSES

NOTES TO RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2023

Notes	2023		2022	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
1. Donations, legacies and other similar receipts				
Donations				
- restricted	-	-	-	-
- unrestricted	450	-	5100	-
Legacies	-	-	-	-
Gift Aid tax refunds	-	-	-	-
	<u>450</u>	<u>-</u>	<u>5100</u>	<u>-</u>
2. Grants received				
Rochford District Council	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. Other receipts				
Residents' contributions	39050	-	37605	-
	<u>39050</u>	<u>-</u>	<u>37605</u>	<u>-</u>
4. Interest and dividends				
Deposit account interest	265	-	7	-
	<u>265</u>	<u>-</u>	<u>7</u>	<u>-</u>
5. Support costs				
Utilities	1597	-	1138	-
Insurance	1311	-	1227	-
Maintenance	12788	-	6465	-
Council tax	-	-	-	-
	<u>15697</u>	<u>-</u>	<u>8830</u>	<u>-</u>

7. Assets

The trustees do not hold any assets aside from;

(1) cash accumulated and held in the bank;

(2) the freehold land and buildings comprising the six almshouses with a current value of £1,250,000, the cost of which is indeterminable.

LORD RYCHE'S ALMSHOUSES

STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2023

	2023			2022		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
	£	Funds	Funds	£	Funds	Funds
		£	£		£	£
Assets						
Almshouses costs	534677	179276	355401	534677	179276	355401
Cash funds:						
- Current account	793	793	-	6407	6407	-
- Deposit account	22072	22072	-	26007	26007	-
Assets retained for the charity's own use	-	-	-	-	-	-
	<u>557542</u>	<u>202141</u>	<u>355401</u>	<u>567091</u>	<u>211690</u>	<u>355401</u>
Liabilities						
Charity bank loan	310734	-	310734	316216	-	316216
	<u>310734</u>	<u>-</u>	<u>310734</u>	<u>316216</u>	<u>-</u>	<u>316216</u>

Signed on behalf of the trustees



.....
J H Howard – Trustee and Chairman