

**LORD RYCHE'S ALMSHOUSES  
TRUSTEES ANNUAL REPORT  
AND  
ACCOUNTS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

# **LORD RYCHE'S ALMSHOUSES**

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# LORD RYCHE'S ALMSHOUSES

## TRUSTEES' ANNUAL REPORT for the year ended 31<sup>st</sup> December 2020

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### Legal and administrative information

#### *Charity name*

The charity is also known by the names Lord Ryche's Almshouses Charity and The Rochford Charities.

#### *Charity Commission registered number*

210524

#### *Charity's principal address*

The address used for all correspondence is that of the Honorary Secretary, Mrs A Buddle

6 Century Cottages  
Rocheway  
Rochford  
Essex  
SS4 1DQ

#### *Governing document*

The charity is governed by the regulations set out in the Charity Commissioners' Scheme of 1922 as amended in 1979, 1985 and 2001 which is based on the Will of Lord Ryche of Rochford made in 1571.

#### *Charity's objects*

The Charity owns six almshouses for the use and benefit of local, needy and aged tenants.

### 1. Trustees and governance

#### *Trustees*

The current trustees, and those who acted during the year covered by this report are as follows: -

Mr J H Howard	- Chairman	Mr C J Clark	- Trustee
Mr D J Cottis	- Vice-Chairman	Mr C Tabor	- Trustee
Mr J R A Jackson	- Trustee	Mrs F Squier	- Trustee
Mr J P Smoothy	- Treasurer	Mrs J McPherson	- Trustee
Mr R Whittingham	- Trustee		

All the members acted throughout the year ended 31<sup>st</sup> December 2020.

# **LORD RYCHE'S ALMSHOUSES**

## **TRUSTEES' ANNUAL REPORT for the year ended 31<sup>st</sup> December 2020**

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### **2. Activities and achievements**

#### *Principal activities*

The principal activity of the trust is the provision of long-term housing for six local, needy and aged persons.

#### *Funding strategy*

Costs are funded by investment income and a monthly contribution from each tenant.

#### *Maintenance*

Maintenance of, and repairs to, the Almshouses is arranged by the Trustees. Costs include exterior window cleaning and gardening.

#### *Achievements in 2020*

Because of the extensive building works in 2020, the Trustees were unable to maintain full occupancy until the completion of the planned alterations. Each Almshouse was occupied by 31<sup>st</sup> December 2020.

### **3. Policies**

#### Reserves

The trustees' policy is to maintain income that either exceeds or matches the costs incurred in the operation of the charity.

As at 31<sup>st</sup> December 2020, unrestricted and restricted reserves totaled £211890 (2019: £189215).

### **4. Signature and declaration**

I declare, in my capacity of charity trustee, that:

- The trustees have approved the Report set out above;
- The trustees have complied with their duty as per section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission; and
- The trustees have authorised me to sign it on their behalf.



.....  
J P Smoothy – Trustee & Treasurer

For and on behalf of the Trustees of Lord Ryche's Almshouses

# **LORD RYCHE'S ALMSHOUSES**

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

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Report to the trustees of Lord Ryche's Almshouses on the Receipts and Payments Accounts for the year ended 31 December 2020, set out on pages 4 to 6.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period and that an independent examination is needed (under section 144 of the Charities Act 2011 (the Charities Act)).

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stapleton ACA  
Howard & Stapleton  
26-28 West Street  
Rochford  
Essex, SS4 1AJ

May 2021

# LORD RYCHE'S ALMSHOUSES

## RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2020

	Notes	2020 Unrestricted Funds £	Restricted Funds £	2019 Unrestricted Funds £	Restricted Funds £
<b>Receipts</b>					
Donations, legacies and other similar receipts	1	29427	-	64525	-
Operating activities					
- to further charity's objects		-	-	-	-
- to generate funds		-	-	-	-
Grants received	2	-	-	1177	-
Other receipts	3	11637	-	11100	-
Interest and dividends	4	20	-	365	-
		<u>41084</u>	<u>-</u>	<u>77167</u>	<u>-</u>
<b>Payments</b>					
Payments for generating funds					
Charitable payments:					
- grants paid		-	-	30	-
- charitable activities		-	-	-	-
- support costs	5	3095	-	7860	-
- management and administration		2284	-	2200	-
- finance costs		11968	-	176	-
Other payments		1062	-	870	-
		<u>18409</u>	<u>-</u>	<u>11136</u>	<u>-</u>
<b>Non-cash movements</b>					
Profit on disposal of investments		-	-	4169	-
Reduction in investment value		-	-	-	-
		<u>-</u>	<u>-</u>	<u>4169</u>	<u>-</u>
<b>Net Receipts/(Payments)</b>					
For period		22675	-	70200	-
Surplus funds brought forward		158814	30401	88614	30401
As at 31 December 2020		<u>181489</u>	<u>30401</u>	<u>158814</u>	<u>30401</u>

The notes on page 5 form part of these accounts

# LORD RYCHE'S ALMSHOUSES

## NOTES TO RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2020

	Notes	2020 Unrestricted Funds £	Restricted Funds £	2019 Unrestricted Funds £	Restricted Funds £
<b>1. Donations, legacies and other similar receipts</b>					
Donations					
- restricted		-	-	-	-
- unrestricted		29427	-	62525	-
Legacies		-	-	2000	-
		<u>29427</u>	<u>-</u>	<u>64525</u>	<u>-</u>
<b>2. Grants received</b>					
Rochford District Council		-	-	1177	-
		<u>-</u>	<u>-</u>	<u>1177</u>	<u>-</u>
<b>3. Other receipts</b>					
Rent contributions		11637	-	11100	-
		<u>11637</u>	<u>-</u>	<u>11100</u>	<u>-</u>
<b>4. Interest and dividends</b>					
Deposit account interest		20	-	286	-
NS&I interest		-	-	27	-
Dividends		-	-	52	-
		<u>20</u>	<u>-</u>	<u>365</u>	<u>-</u>
<b>5. Support costs</b>					
Utilities		1582	-	3774	-
Insurance		1088	-	1068	-
Maintenance		1567	-	1930	-
Council tax		(1142)	-	1088	-
		<u>3095</u>	<u>-</u>	<u>7860</u>	<u>-</u>
<b>6. The Project</b>					

Building works to extend the rear of each almshouse commenced in September 2019 and finished in September 2020. The work to transform six small bed-sits into six one-bedroomed apartments with modern bathrooms, kitchens and individual heating systems. Costs to date amount to £518638 (2019: £189520).

### 7. Assets

The trustees do not hold any assets aside from;

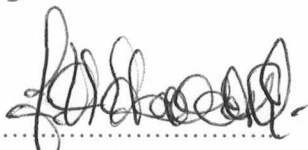
- (1) cash accumulated and held in the bank;
- (2) the freehold land and buildings comprising the six almshouses with a current value of £1,250,000, the cost of which is indeterminable.

# LORD RYCHE'S ALMSHOUSES

## STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2020

		2020			2019	
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
	£	Funds	Funds	£	Funds	Funds
		£	£		£	£
<b>Assets</b>						
Almshouses improvements	518638	163237	355401	176796	50079	126717
Cash funds:						
- Current account	15519	15519	-	96122	96122	-
- Deposit account	2733	2733	-	12613	12613	-
Assets retained for the charity's own use	-	-	-	-	-	-
	<u>536890</u>	<u>181489</u>	<u>355401</u>	<u>285531</u>	<u>158814</u>	<u>126717</u>
<b>Liabilities</b>						
Charity bank loan	325000	-	325000	96316	-	96316
	<u>325000</u>	<u>-</u>	<u>325000</u>	<u>96316</u>	<u>-</u>	<u>96316</u>

Signed on behalf of the trustees



J H Howard – Trustee and Chairman