

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales · Charity number 210472

Details

Status Registered

Legal form Other

Registered 1961-01-30

Register [View on the Charity Commission register](#)

Contact

Address Friends Of The Sick
Suite 69 - Churchill House
137 - 139 Brent Street
London
NW4 4DJ

Phone 02074350836

Email info@ukfos.org

Website www.ukfos.org

Activities

Objects: 1) TO ORGANISE AND MAINTAIN THE SUPPLY OF JEWISH NURSES AND HOME HELPS OFR NEEDY JEWISH PERSONS INCAPACITATED THROUGH ACCIDENT, ILL HEALTH OLD AGE CHILDBIRTH OR OTHER REASON AND TO RENDER FINANCIAL AND OTHER ASSISTANCE AS MAY BE NECESSARY. 2) TO ARRANGE FOR VISITING OF AND SUPPLY OF KOSHER FOOD TO AND GENERALLY PROVIDE FOR CARE AND COMFORT OF JEWISH NEEDY PERSONS RESIDENT IN LONDON (PARTICULARLY IN THE NORTH WEST DISTRICTS) WHO ARE INCAPACITATED.

Activities: Friends of the Sick (Chevrat Bikkur Cholim) is an independent charity whose objective is to provide support workers to members of the Jewish Community who are incapacitated through accident, ill-health, old age or any other reason. The Charity strives to achieve this by providing one-on-one support in the homes of members of the Jewish Community who live in the London area.

Classification

- **How:** Provides Human Resources
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** LONDON (PARTICULARLY IN THE NORTH WEST DISTRICTS)
- Barnet
- Brent
- Camden
- Harrow
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£160,528	£94,088	-	-
2023-12-31	£95,440	£91,889	-	-
2022-12-31	£89,312	£99,859	-	-
2021-12-31	£98,058	£106,002	-	-
2020-12-31	£115,168	£110,283	-	-

Trustees

Name	Role	Appointed
SIMON SACKMAN	Chair	
Joy Goldberg		2020-02-25
RICHARD LIMBURG		

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales - Charity number 210472

Accounts

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Richard Limburg Joy Goldberg
Charity number	210472
Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
Independent Examiner	Anthony Epton BA FCA CTA FCIE Goldwins Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG
Principal bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their report and the Charity's financial statements for the year ended 31 December 2024.

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's Rules which are its governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" (the **Charities SORP**).

Structure, governance and management

Friends of the Sick (Chevrat Bikkur Cholim) is an unincorporated association that was established in 1947. It was registered with the Charity Commission as a charity on 30 January 1961. The Charity's website is www.ukfos.org.

Trustees

The following trustees held office throughout the year:

Simon Sackman (President)
Richard Limburg
Joy Goldberg

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objective

The mission of Friends of the Sick (Chevrat Bikkur Cholim) is to provide companionship, emotional support and practical assistance for vulnerable members of the Jewish community in London. We aim to help individuals living alone or struggling with old age or physical or mental illness. We do this primarily through home visits to clients by one of our trained support workers; we also provide telephone support.

What we do may not grab the headlines, but it often makes a significant and very positive difference to the lives of our clients. A visit by, or conversation with, one of our support workers provides the social interaction and mental stimulation that in this internet age many desperately need. Something as simple as a chat over a cup of tea, helping with an email or taking someone for a walk can give a big boost to a person's self-esteem. Clients look forward to the regular visits or calls from their support workers and many form lasting friendships. What we do can also help the partners and relatives of clients, who welcome the respite that our support workers provide.

Activity

In 2024 Friends of the Sick employed nine female support workers, the majority of whom have worked for us for many years. All our support workers are Jewish and are therefore familiar with Kashrut and other Jewish customs that are important to clients.

During the year we provided over 2,300 hours of support to 19 different clients living in Edgware, Finchley, Golders Green, Hampstead, Hendon, Mill Hill and Swiss Cottage. Our procedure for taking on new clients is straightforward and involves minimum bureaucracy, typically no more than a couple of phone calls and an initial meeting with the assigned support worker. We tailor our services according to the specific requirements of the individual client, be it help with shopping once a week, several visits to prepare meals or one-off assistance in getting to a GP or hospital appointment.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The welfare of our clients is our number one concern. To minimise the risk both to client and support worker, many of the operational protocols that were introduced during COVID remain in place. For example, all support workers were throughout the year provided with appropriate personal protective equipment for every visit they made.

Friends of the Sick has been serving vulnerable Jewish people in London for almost 80 years and as a result is well known to many in the community through its extensive donor base and its links with welfare organisations and medical services, non-Jewish as well as Jewish. For many years we have had a close relationship with Jewish Care social worker teams, who provide the majority of our client referrals. In 2024 clients were also introduced by the Association of Jewish Refugees and Barnet Social Services. During the year the General Secretary met with representatives of Jewish Care, AJR, Paperweight, Barnet Social Services and Temple Fortune Medical Group.

Financial review

In August 2024 the Charity was fortunate to receive an exceptional single donation of £76,084 from the Arthur and Rosa Oppenheimer Fund, a charitable trust that had been established by Arthur Oppenheimer, the son of the late Arnold Oppenheimer z'l who founded Friends of the Sick in 1947. Arnold Oppenheimer was closely involved with the Charity during the remainder of his long life, and he and his son generously supported its work over many years. The Charity is extremely grateful for this donation, not least because it maintains a tangible link with our founder.

In 2024 total income, including the exceptional donation, was £160,528, an increase of 68.2 per cent. on the previous year (2023: £95,440). Total income, excluding the exceptional donation, was £84,444. The main source of income was donations from individuals and charitable trusts, including the exceptional donation, which amounted to £114,949 (2023: £58,827). The majority of donations other than the exceptional donation were in response to appeals at Rosh Hashanah and Pesach. The amounts raised from these appeals were most heartening given the continuing focus on the sad events in Israel. No legacies were received in 2024 or in 2023.

The next largest source of income was contributions from clients for our services (shown in the Statement of financial activities as income from 'Charitable activities') at £27,980 (2023: £23,519). This covered some 64 per cent. of the salaries and travel expenses of support workers and supply of PPE. As a charity, we deliberately set our charges to clients at a level which is significantly lower than the cost of equivalent services available from commercial agencies and in appropriate circumstances we are prepared to reduce our charges or waive them altogether. We never turn someone away for financial reasons.

The Trustees remain conscious of the need to control costs. In 2024 the Charity continued to operate remotely through a virtual office and did not incur any property rental costs. Despite paying support workers an hourly rate above the London Living Wage plus their travel expenses for each visit and the costs of providing support workers with PPE, total expenditure in 2024 at £94,088 was only 2.4 per cent. higher than in the previous year (2023: £91,889), which was broadly in line with CPI inflation.

As a result of the exceptional donation referred to above, the Charity had a net surplus for the year before unrealised profit on its listed investments (see Investments below) of £66,440 (2023: net surplus of £3,551). If the Charity had not received the exceptional donation, the net deficit for the year would have been £9,644.

Investments

In accordance with good governance, the Trustees regularly review the Charity's investment policy seeking to balance the need to maintain sufficient cash in immediate access accounts to meet operating expenses against higher yielding listed investments and bank deposits. The Trustees select investments based on research and taking into account the Charity's medium and long-term requirements. As at 31 December 2024 approximately 45 per cent. of Charity's net assets were represented by listed investments and approximately 39 per cent. by term deposits with various banks.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Investments (continued)

Throughout 2024 the Charity maintained its holding of 12,534.57 Income units in M&G Equities Investment Fund for Charities (Charifund) that the Charity has owned for many years. Charifund is a unit trust managed by M&G Securities Limited, that, as its name implies, is specifically aimed at charities.

Charifund aims to provide an annual yield above that available from the FTSE All-Share Index; an income stream that increases every year; and a level of capital growth, net of ongoing charges of 0.47 per cent., that is higher than inflation over any ten-year period as measured by the UK Retail Prices Index. At least 70 per cent. of the fund is invested in the shares of companies that are based or do most of their business in the UK. Charifund makes distributions four times a year, which produces a regular and relatively stable source of income for the Charity. In 2024 income from Charifund units was £14,912, an increase of over 39 per cent. compared with the previous year (2023: £10,717). This income represented some 9.3 per cent. of the Charity's total income for the year, including the exceptional donation referred to above.

As at 31 December 2024 the market value of the Charifund units held by the Charity was £184,558, an increase of £4,688 over the previous year-end (2023: £179,870). As a result of this increase in market value during the course of the financial year, the Statement of financial activities shows a surplus on investments for the year of £4,688 (2023: Deficit (£4,328)). As at 5 September 2025 (the latest practicable date before the finalisation of these accounts) the market value of the Charifund units was £200,841.

Funds not invested in Charifund units and not required for short-term operational purposes, which funds included the exceptional donation referred to above, are placed on deposit with various UK banks. As at the year-end the Charity had approximately £158,000 on either 1-year term or call deposits earning interest of between 4.3 per cent. and 5.0 per cent. Save for one term deposit which will mature in 2026, these deposits matured on various dates in 2025 and the proceeds have been re-invested in new 1-year term deposits.

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and non-financial.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees consider that they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community living or working in areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no remuneration was paid to any of the Trustees in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

So far as each of the Trustees is aware:

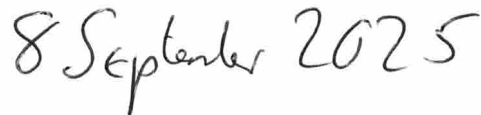
- a) there is no relevant information of which the independent examiner is unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On behalf of the Trustees

A handwritten signature in black ink that reads "S. L. Sackman".

Simon Sackman

President and Trustee

A handwritten date in black ink that reads "8 September 2025".

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

I report to the Trustees on my examination of the accounts of Friends of the Sick (Chevrat Bikkur Cholim) (the **Charity**) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the Charity's accounts in accordance with the requirements of the Charities Act 2011 (the **Act**).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

..9.September 2025

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2024

		Total funds 2024	Total funds 2023
		All unrestricted	
	<i>Note</i>	£	£
Income			
Donations and legacies	2	114,949	58,827
Charitable activities	3	27,980	23,519
Investment income	4	17,599	13,094
Total income		160,528	95,440
Expenditure			
Raising funds	5	(4,704)	(5,038)
Charitable activities	6	(89,384)	(86,851)
Total expenditure		(94,088)	(91,889)
Net surplus		66,440	3,551
Net surplus/(deficit) on investments	9	4,688	(4,328)
Net movements in funds		71,128	(777)
Total funds brought forward		333,718	334,495
Total funds carried forward		404,846	333,718

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2024

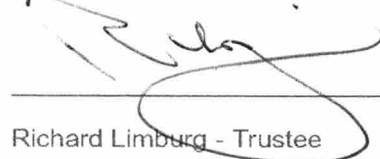
		2024	2023
		All unrestricted	
	Note	£	£
Fixed assets			
Investments	9	184,558	179,870
Total fixed assets		184,558	179,870
Current assets			
Debtors	10	5,976	4,561
Cash at bank and in hand		219,125	153,524
Total current assets		225,101	158,085
Liabilities			
Creditors: Amounts falling due within one year	11	(4,813)	(4,237)
Net current assets		220,288	153,848
Total net assets		404,846	333,718
The funds of the Charity:			
Unrestricted funds		404,846	333,718
Total funds of the Charity		404,846	333,718

The Board of Trustees approved the accounts on



Simon Sackman - President and Trustee

8 September 2025



Richard Limburg - Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net cash generated by/(used in) operating activities	48,002	(7,371)
Cash flows from investing activities:		
Dividends and interest from investments	17,599	13,094
Net cash provided by investing activities	65,601	13,094
Net cash generated by financing activities	65,601	5,723
Change in cash and cash equivalents in the reporting period	65,601	5,723
Cash and cash equivalents at start of the reporting period	153,524	147,801
Cash and cash equivalents at end of the reporting period	217,621	153,524
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	219,125	153,524
	£	£
Net surplus/(expenditure) for the reporting period (as per the Statement of financial activities)	71,128	(777)
Adjustments:		
Unrealised (profit)/losses on investments	(4,688)	4,328
Dividends and interest on investments	(17,599)	(13,094)
(Increase)/Decrease in debtors	(1,415)	3,725
Increase/(Decrease)/ in creditors	576	(1,553)
Net cash generated/(used in) operating activities	48,002	(7,371)

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Contributions from clients are accounted for on a receivable basis, after making provision for bad or doubtful debts.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred once all conditions attached to the legacy have been fulfilled.

Grants

Grants, whether from Government, Local Authorities or others, are recognised as an incoming resource when the Charity becomes entitled to them, which is when a formal offer of funding is communicated in writing to the Charity.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2024

1 Accounting policies

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include independent examination fees and costs linked to the strategic management of the Charity.

Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of financial activities includes the net gains and losses on revaluation and (if applicable) disposal during the year.

Financial instruments

The financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the relevant donors.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies the Trustees are required to make judgements and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2024

2 Donations and legacies

Total 2024	Total 2023
£	£
114,949	58,827

3 Income from charitable activities

2024	2023
£	£
27,980	23,519

4 Investment income

2024	2023
£	£
14,912	10,717
2,687	2,377
17,599	13,094

5 Raising funds

2024	2023
£	£
4,704	5,038
4,704	5,038

6 Charitable activities

2024	2023
£	£
40,204	37,790
3,545	4,186
40,953	40,694
182	221
4,500	3,960
89,384	86,851

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2024

7 Governance costs

Governance costs included in charitable activities are:

	2024	2023
	£	£
Independent examiner's fee	4,500	3,960

8 Salaries

	2024	2023
	£	£
Support workers' salaries	40,204	37,790
Office and administration salaries	32,500	32,500
Pension contributions	3,500	3,500
	76,204	73,790

The number of employees during most of the year was 10 (2023:8), which included 9 (2023: 7) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid, or expenses reimbursed, to any of them.

9 Fixed asset investments

	Listed investments
	£
At 1 January 2024	179,870
Revaluation	4,688
At 31 December 2024	184,558

The listed investments comprise 12,534.57 Sterling Income units in M&G Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2024

10 Debtors

	2024	2023
	£	£
Other debtors	2,016	2,335
Accrued income	3,645	1,819
Gift Aid recoverable	315	407
	5,976	4,561

11 Creditors: Amounts due within one year

	2024	2023
	£	£
Taxation and social security costs	313	277
Other creditors and accruals	4,500	3,960
	4,813	4,237

13 Going concern

The Trustees are of the opinion that the Charity is a going concern for the foreseeable future.

14 Related party transactions including trustee expenses

There were no transactions with any of the Trustees and no Trustee received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which was £257 (2023: £351).

15 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales - Charity number 210472

Accounts

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Richard Limburg Joy Goldberg
Charity number	210472
Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
Independent Examiner	Anthony Epton BA FCA CTA FCIE Goldwins Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG
Principal bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

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Structure, governance and management

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Trustees

The following trustees held office throughout the year:

Simon Sackman (President)
Richard Limburg
Joy Goldberg

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objective

For more than 75 years Friends of the Sick (Chevrat Bikkur Cholim) has been supporting vulnerable members of the Jewish community in London. The nature of that support has changed over that time, but the objective remains the same - to help those struggling with old age or physical or mental illness. In today's increasingly remote, technological world, Friends of the Sick provides support and, crucially, companionship through one-on-one home visits to clients by our dedicated team of trained staff. We complement what larger social welfare organisations offer and can represent an alternative to expensive residential care. What we do may in itself seem of no great consequence, but by literally performing the timeless mitzvah of Bikkur Cholim - visiting and extending aid to the sick - we allow those who do not require full-time care but are often on their own to continue to live independent and fulfilling lives.

Activity

In 2023 Friends of the Sick employed nine support workers, all of whom are Jewish; the majority of them have worked for the Charity for many years. Support workers are paid an hourly rate above the London Living Wage plus fares. During the year we provided over 2,500 hours of support to a total of 22 different clients living in the traditional Jewish areas of North West London and the fast growing communities in Hertfordshire. On average we supported 17 clients every month.

Our approach is flexible and friendly. We take on new clients with a minimum of formality and treat every client as an individual with his or her particular requirements and design our services accordingly. Each support worker spends as much or as little time with their client as the client wants. So, a support worker may come just once a week to help with the weekly shop or a couple of times to prepare meals or every weekday. They may help a client to get to a GP or hospital appointment or assist with minor administrative matters. As well as home visits we also offer telephone support. Crucially, every visit or phone call by one of our support workers provides an opportunity for social interaction and mental stimulation. Spending a few hours with an elderly person, whether it is taking them for a walk or just having a quiet chat over a cup of tea, can raise that person's spirits immeasurably.

TRUSTEES' ANNUAL REPORT

The welfare of our clients is our top priority. Although thankfully the risk from COVID-19 diminished in 2023, the Trustees decided that it was important to maintain the operational protocols that were introduced during the pandemic. Accordingly, all support workers were throughout the year provided with appropriate personal protective equipment for every visit they made.

Clients are referred to us from a variety of sources, including Jewish Care, the Association of Jewish Refugees, Shalvata and synagogue welfare committees and also from support workers and relatives of former clients. During the year meetings took place with the North West London and Hertfordshire social worker teams at Jewish Care to reinforce our already strong relationship with Jewish Care. As part of an effort to promote our services, the General Secretary also met with representatives of AJR, Paperweight and the Barnet Social Prescribing Link Worker Service, which provides support and information to patients who have social or economic issues.

Financial review

In 2023 total income was £95,440, an increase of 6.86 per cent. on the previous year (2022: £89,312). The main source of income was donations from individuals and charitable trusts; at £58,827 these were 29 per cent. higher than in the previous year (2022: £45,371). The majority of donations were in response to appeals at Rosh Hashanah and Pesach. The response to the former from our loyal donor base was particularly gratifying given the natural focus on Israel following the terrible events there on 7 October. No legacies were received in 2023 or in the previous year.

The next largest source of income was contributions from clients for our services (shown in the Statement of financial activities as income from 'Charitable activities') at £23,519 (2022: £33,284). Our charges are significantly lower than the cost of equivalent services available from commercial agencies and contributions from clients covered some 62 per cent. of the salaries of support workers and only 25.6 per cent. of total expenses for the year. Accordingly, we rely to a significant extent on the generous support of our donors. True to our charitable principles, where someone cannot afford our charges, these are reduced or waived altogether. We never turn someone away for financial reasons.

Given the Charity's small size and the pressure on income, the Trustees are very conscious of the need to control costs. Despite the additional costs of continuing to provide support workers with PPE, total expenditure in 2023 at £91,889 was almost 8 per cent. lower than in the previous year (2022: £99,859). The Charity operates remotely through a virtual office and does not incur any property rental costs.

The Charity had a net surplus for the year before unrealised losses on its listed investments (see Investments below) of £3,551 (2022: deficit (£10,547)).

Investments

In accordance with good governance, the Trustees regularly review the Charity's investment policy seeking to *balance the need to maintain sufficient cash to meet operating expenses against higher yielding listed investments and bank deposits*. The Trustees select investments based on research and taking into account the Charity's medium and long-term requirements.

During 2023 the Charity continued to hold, as it has done for many years, a substantial proportion of its assets in Income units in M&G Equities Investment Fund for Charities (Charifund), a unit trust managed by M&G securities Limited. Charifund aims to provide an annual yield above that available from the FTSE All-Share Index; an income stream that increases every year; and a level of capital growth higher than RPI inflation over any ten-year period. At least 70 per cent. of the fund is invested in the shares of companies that are based, or do most of their business, in the UK. Charifund makes distributions four times a year, which produces a regular and relatively stable source of income for the Charity. Income from Charifund units in 2023 was £10,717 (2022: £10,404), which represented over 11 per cent. of the Charity's total income for the year.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

As at 31 December 2023 the market value of the Charifund units held by the Charity was £179,870 (2022: £184,198). As a result, the Statement of financial activities shows a deficit on investments for the year of £4,328 (2022: Deficit (£10,864)). The Charity did not dispose of any of its Charifund units in 2023 and accordingly this deficit merely reflects the change in the market value of those units over the course of the financial year. As at 1 July 2024 (the latest practicable date before the finalisation of these accounts) the market value of the Charifund units was £189,925.

Funds not invested in Charifund units and not required in the short-term are placed on deposit with various UK banks. In 2023 the Trustees took advantage of rising interest rates to invest a total of £80,000 into two 1 Year Fixed Rate Bonds with Cambridge & Counties Bank. The first for £50,000 carried a fixed rate of interest of 3.5 per cent. and matured in April 2024. The second for £30,000 carries a fixed rate of interest of 5.0 per cent. and will mature in August 2024.

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and non-financial.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees consider that they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community living or working in areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no remuneration was paid to any of the Trustees in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

TRUSTEES' ANNUAL REPORT

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware:

- a) there is no relevant information of which the independent examiner is unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On behalf of the Trustees

S. L. Sackman

Simon Sackman

President and Trustee

3 July 2024

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

I report to the Trustees on my examination of the accounts of Friends of the Sick (Chevrat Bikkur Cholim) (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the Charity's accounts in accordance with the requirements of the Charities Act 2011 (the **Act**).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. *In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.*

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

.....10 July 2024

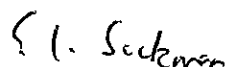
FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2023

		Total funds 2023	Total funds 2022
		All unrestricted	
	<i>Note</i>	£	£
Income			
Donations and legacies	2	58,827	45,371
Charitable activities	3	23,519	33,284
Investment income	4	13,094	10,657
Total income		95,440	89,312
Expenditure			
Raising funds	5	(5,038)	(2,161)
Charitable activities	6	(86,851)	(97,698)
Total expenditure		(91,889)	(99,859)
Net surplus/(deficit)		3,551	(10,547)
Net (deficit) on investments	9	(4,328)	(10,864)
Net movements in funds		(777)	(21,411)
Total funds brought forward		334,495	355,906
Total funds carried forward		333,718	334,495

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2023

		2023	2022
		All unrestricted	
	<i>Note</i>	£	£
Fixed assets			
Investments	9	179,870	184,198
Total fixed assets		179,870	184,198
Current assets			
Debtors	10	4,561	8,286
Cash at bank and in hand		153,524	147,801
Total current assets		158,085	156,087
Liabilities			
Creditors: Amounts falling due within one year	11	(4,237)	(5,790)
Net current assets		153,848	150,297
Total net assets		333,718	334,495
The funds of the Charity:			
Unrestricted funds		333,718	334,495
Total funds of the Charity		333,718	334,495

The Board of Trustees approved the accounts on



Simon Sackman - President and Trustee

3 July 2024



Richard Limburg - Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities:		
Net cash (used in) operating activities	(7,371)	(18,526)
Cash flows from investing activities:		
Dividends and interest from investments	13,094	10,657
Cash flows from tangible fixed assets		
Proceeds on sale	-	400
Net cash provided by investing activities and tangible fixed assets	13,094	11,057
Net cash generated by/(used in) financing activities	5,723	(7,469)
Change in cash and cash equivalents in the reporting period	5,723	(7,469)
Cash and cash equivalents at start of the reporting period	147,801	155,270
Cash and cash equivalents at end of the reporting period	153,524	147,801
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	153,524	147,801
	£	£
Net (expenditure) for the reporting period (as per the Statement of financial activities)	(777)	(21,411)
Adjustments:		
Depreciation	-	58
Unrealised losses on investments	4,328	10,864
Dividends and interest on investments	(13,094)	(10,657)
Decrease in debtors	3,725	702
(Decrease)/Increase/ in creditors	(1,553)	1,918
Net cash (used in) operating activities	(7,371)	(18,526)

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Contributions from clients are accounted for on a receivable basis, after making provision for bad or doubtful debts.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred once all conditions attached to the legacy have been fulfilled.

Grants

Grants, whether from Government, Local Authorities or others, are recognised as an incoming resource when the Charity becomes entitled to them, which is when a formal offer of funding is communicated in writing to the Charity.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2023

1 Accounting policies

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit/independent examination fees and costs linked to the strategic management of the Charity.

Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of financial activities includes the net gains and losses on revaluation and (if applicable) disposal during the year.

Financial instruments

The financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the relevant donors.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies the Trustees are required to make judgements and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2023

2 Donations and legacies

	Total 2023	Total 2022
	£	£
Donations	58,827	45,371
	58,827	45,371

3 Income from charitable activities

	2023	2022
	£	£
Contributions from clients	23,519	33,284

4 Investment income

	2023	2022
	£	£
Income from listed investments	10,717	10,404
Bank and other interest	2,377	253
	13,094	10,657

5 Raising funds

	2023	2022
	£	£
Advertising and appeal expenses	5,038	2,161
	5,038	2,161

6 Charitable activities

	2023	2022
	£	£
Support workers' salaries	37,790	42,302
Support workers' travel expenses and personal protective equipment	4,186	4,048
Administration and IT costs	40,694	45,420
Bank and credit card charges	221	198
Auditors' fee adjustment	-	570
Independent examiner's fee	3,960	3,600
Legal fees	-	1,560
	86,851	97,698

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2023

7 Governance costs

Governance costs included in charitable activities are:

	2023	2022
	£	£
Auditors' fee adjustment	-	570
Independent examiner's fee	3,960	3,600

8 Salaries

	2023	2022
	£	£
Support workers' salaries	37,790	42,428
Office and administration salaries	32,500	31,250
Employer's National Insurance	-	116
Pension contributions	3,500	3,500
	73,790	77,294

The number of employees during most of the year was 8 (2022:10), which included 7 (2022: 9) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid, or expenses reimbursed, to any of them.

9 Fixed asset investments

	Listed investments
	£
At 1 January 2023	184,198
Revaluation	(4,328)
At 31 December 2023	179,870

The listed investments comprise 12,534.57 Sterling Income units in M&G Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2023

10 Debtors

	2023	2022
	£	£
Other debtors	2,335	8,286
Accrued income	1,819	-
Gift Aid recoverable	407	-
	4,561	8,286

11 Creditors: Amounts due within one year

	2023	2022
	£	£
Taxation and social security costs	277	331
Other creditors and accruals	3,960	5,459
	4,237	5,790

13 GOING CONCERN

The Trustees are of the opinion that the Charity is a going concern for the foreseeable future.

14 Related party transactions including trustee expenses

There were no transactions with any of the Trustees and no Trustee received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which is £351 (2022: £351).

15 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales - Charity number 210472

Accounts

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Richard Limburg Joy Goldberg
Charity number	210472
Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
Independent Examiner	Anthony Epton BA FCA CTA FCIE Goldwins Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG
Principal bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their report and the Charity's accounts for the year ended 31 December 2022.

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's Rules which are its governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the **Charities SORP**).

Structure, governance and management

Friends of the Sick (Chevrat Bikkur Cholim) is an unincorporated association that was established in 1947. It was registered with the Charity Commission as a charity on 30 January 1961. The Charity's website is www.ukfos.org.

Trustees

The following trustees held office throughout the year::

Simon Sackman (President)
Richard Limburg
Joy Goldberg

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objective

Friends of the Sick or (as it is fondly known by many) Bikkur Cholim aims to provide support and companionship to the vulnerable in the Jewish community in and around London. Our services are an important piece in the jigsaw of community welfare services. We sit between mainstream welfare organisations, which mostly no longer offer home support, and the entirely voluntary efforts of local synagogues. We are there when elderly or sick people, often living alone or with a dependent partner, need help but do not require full-time care or do not wish to move to a residential care home. Helping people to continue living in the familiar and comforting surroundings of their own homes is at the heart of what we do.

Activity

Friends of the Sick achieves its objective principally through one-on-one home visits to clients by our dedicated team of trained support workers; we are also able to offer telephone support. In 2022 we employed nine support workers. All our employees are Jewish and thus able to relate to clients when it comes to Kashrut and Jewish customs and practices. The vast majority of our support workers have worked for Friends of the Sick for many years.

Our support workers perform a range of tasks which vary according to the needs of the individual client. These include help with shopping, preparing meals, transporting the client to the doctor or a hospital appointment or simply chatting over a cup of tea or game of cards or taking them for a walk in a local park. Our support workers can also assist with minor administrative matters. These tasks may seem insignificant, but the companionship, social interaction and mental stimulation our support workers provide can make an enormous difference for those who might otherwise feel isolated and ignored. As a result many of our clients form close friendships with their support workers. Importantly, as well as helping the client what we do can bring much needed respite for clients' main carers.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Given the vulnerable status of our clients, the operational protocols that were introduced to minimise the risks associated with COVID-19 were kept in place. Accordingly, all support workers were throughout the year, and continue to be, provided with appropriate personal protective equipment for every visit they make.

Although over the course of the year the direct impact of COVID-19 thankfully receded, activity levels in 2022 remained below those reached in 2019, the last full year before the pandemic. In 2022 the Charity provided over 3,100 hours of support to 22 different clients. This represented a modest increase on 2021 when some 3,000 hours of support was provided to a total of 16 clients.

The majority of client referrals came from Jewish Care, with whom we have a good working relationship; we regularly liaise with front line social workers and attend appropriate seminars organised by Jewish Care. Other referrals were received from the Association of Jewish Refugees, synagogue welfare officers and recommendations from past clients or their relatives and through our website, which was completely redesigned and upgraded during the year.

Traditionally, Friends of the Sick mostly served the Jewish community in North West London, but as the community has moved to new areas in Greater London and beyond, so has Bikkur Cholim. In 2022 we supported clients in Swiss Cottage, Hampstead, Hampstead Garden Suburb, Hendon, Golders Green, Mill Hill, Southgate, Stanmore, Edgware, Wembley, Whetstone, Bushey, Borehamwood and Barnet.

Financial review

In 2022, against a difficult economic background, total income, from donations, contributions from clients and investment income, including a small amount of bank interest, was £89,312. This was a decrease of 9.8 per cent. on the previous year (2021: £99,058). Donations from individual donors and charitable trusts at £45,371 were 27 per cent. lower than in the previous year (2021: £62,188). As in the past, the majority of donation income came through the Rosh Hashanah appeal. No legacies were received in 2022, nor were there any in 2021.

We do seek a contribution from clients for the services we provide, but it remains our policy never to turn someone away for financial reasons. Where someone cannot afford our charges, these are reduced or waived altogether. Our charges are significantly lower than the cost of equivalent services available from commercial agencies. In 2022 contributions from clients (shown in the Statement of financial activities as income from 'Charitable activities') was £33,284 (2021: £27,402). These contributions covered some 78 per cent. of the salaries of support workers, who are paid an hourly rate slightly above the London Living Wage, and only one-third of total expenses for the year. Accordingly, we rely to a significant extent on the generous support of our donors.

Given the Charity's small size and the pressure on income, the Trustees are very conscious of the need to control costs. Despite the additional costs of providing support workers with PPE, total expenditure in 2022 at £99,859 was almost 6 per cent. lower than in the previous year (2021: £106,002). During the year the Charity moved out of its offices in Churchill House and now operates remotely through a virtual office; this has reduced costs but without any impact on operations.

The Charity had a net deficit for the year before unrealised losses on its listed investments of £10,547 (2021: £6,944).

Investments

In accordance with good governance, the Trustees regularly review the Charity's investment policy seeking to balance the need to maintain sufficient cash to meet operating expenses against higher yielding listed investments. The Trustees select investments based on research and taking into account the Charity's medium and long-term requirements.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Given the relatively low returns available on cash deposits during the majority of 2022, a substantial proportion of the Charity's assets continued to be held in Sterling Income units in M&G Equities Investment Fund for Charities (Charifund). Charifund aims to provide an annual yield above that available from the FTSE All-Share Index; an income stream that increases every year; and a level of capital growth, net of ongoing charges, that is higher than inflation over any ten-year period, as measured by the Retail Prices Index. At least 70% of the fund is invested in the shares of UK companies, with a focus on high-yielding stocks where the companies have the potential to grow their dividends over the long term. Charifund makes distributions four times a year, which produces a regular and relatively stable source of income for the Charity. Income from Charifund units in 2022 was £10,404 (2021: £9,339).

As at 31 December 2022 the market value of the Charifund units held by the Charity was £184,198 (2021: £195,062) resulting in an unrealised loss for the year of £10,864 (2021: gain £23,017). This loss is merely a reflection of the market value of those investments at the year-end. As at 16 June 2023 (the latest practicable date before the finalisation of these accounts) the market value of the Charifund units was £180,576.

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The majority of donations are received during the second half of the year through the Rosh Hashanah appeal. Funds that are not invested and not required in the short-term are placed on deposit with various UK banks. Bank interest received in 2022 amounted to £253 (2021: £129). Since the year-end the Charity has transferred a substantial proportion of its surplus cash into a bank's 1-year fixed term bond yielding 3.5 per cent.

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and non-financial.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees consider that they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community living or working in areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no trustee remuneration was paid in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

Independent examination

For many years the Trustees opted to have Charity's annual accounts audited, even though an audit was not required by law. However, in recent years an audit had become increasingly onerous and costly. Having regard to this and recent broadening of the scope of an independent examination, the Trustees have decided to have an independent examination of the Charity's annual accounts, as they consider this to give sufficient comfort to both existing and future donors.

Accordingly, the Trustees have appointed Goldwins to carry out the independent examination of the Charity's annual accounts and they have replaced the previous firm of auditors.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

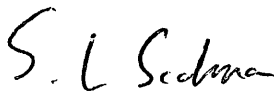
Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the Trustees is aware:

- a) there is no relevant information of which the independent examiner is unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

On behalf of the Trustees



Simon Sackman

President and Trustee

21 June 2023

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

I report to the Trustees on my examination of the accounts of Friends of the Sick (Chevrat Bikkur Cholim) (the **Charity**) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the Charity's accounts in accordance with the requirements of the Charities Act 2011 (the **Act**).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

.....22 June 2023

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2022

		Total funds 2022	Total funds 2021
		All unrestricted	
	<i>Note</i>	£	£
Income			
Donations and legacies	2	45,371	62,188
Charitable activities	3	33,284	27,402
Investment income	4	10,657	9,468
Total income		89,312	99,058
Expenditure			
Raising funds	5	(2,161)	(2,804)
Charitable activities	6	(97,698)	(103,198)
Total expenditure		(99,859)	(106,002)
Net (deficit)		(10,547)	(6,944)
Net (deficit)/gains on investments	10	(10,864)	23,017
Net movements in funds		(21,411)	16,073
Total funds brought forward		355,906	339,833
Total funds carried forward		334,495	355,906

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2022

	Note	2022 All unrestricted £	2021 £
Fixed assets			
Tangible assets	9	-	458
Investments	10	184,198	195,062
Total fixed assets		184,198	195,520
Current assets			
Debtors	11	8,286	8,988
Cash at bank and in hand		147,801	155,270
Total current assets		156,087	164,258
Liabilities			
Creditors: Amounts falling due within one year	12	(5,790)	(3,872)
Net current assets		150,297	160,386
Total net assets		334,495	355,906
The funds of the Charity:			
Unrestricted funds		334,495	355,906
Total funds of the Charity		334,495	355,906

The Board of Trustees approved the accounts on 21 June 2023.

S. L. Sackman

Simon Sackman - President and Trustee

Richard Limburg

Richard Limburg - Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2022

	2022	2021
	£	£
Cash flows from operating activities:		
Net cash (used in) operating activities	(18,526)	(18,313)
Cash flows from investing activities:		
Dividends and interest from investments	10,657	9,468
Cash flows from tangible fixed assets		
Proceeds on sale	400	-
Net cash provided by investing activities and tangible fixed assets	11,057	9,468
Net cash (used in) financing activities	(7,469)	(8,845)
Change in cash and cash equivalents in the reporting period	(7,469)	(8,845)
Cash and cash equivalents at start of the reporting period	155,270	164,115
Cash and cash equivalents at end of the reporting period	147,801	155,270
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	147,801	155,270

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Reconciliation of net (expenditure)/income to
net cash flows from operating activities
for the year ended 31 December 2022

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(21,411)	16,073
Adjustments:		
Depreciation	58	457
Unrealised gains/losses on investments	10,864	(23,017)
Dividends and interest on investments	(10,657)	(9,468)
Decrease/(Increase) in debtors	702	(1,761)
Increase/(Decrease) in creditors	1,918	(597)
Net cash (used in) operating activities	(18,526)	(18,313)

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in the financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Contributions from clients are accounted for on a receivable basis, after making provision for bad or doubtful debts.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred once all conditions attached to the legacy have been fulfilled.

Grants

Grants, whether from Government, Local Authorities or others, are recognised as an incoming resource when the Charity becomes entitled to them, which is when a formal offer of funding is communicated in writing to the Charity.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

1 Accounting policies

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit/independent examination fees and costs linked to the strategic management of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, which has been provided at rates calculated to write down the asset to its estimated residual value over its useful life as follows:

Fixtures, fittings and equipment	25% on cost
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Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of financial activities includes the net gains and losses on revaluation and disposal throughout the year.

Financial instruments

The financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the relevant donors.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

1 Accounting policies

Critical accounting estimates and judgements

In the application of the Charity's accounting policies the Trustees are required to make judgements and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations and legacies

	Total 2022	Total 2021
	£	£
Donations	45,371	62,188
Legacies	-	-
	45,371	62,188

3 Income from charitable activities

	2022	2021
	£	£
Contributions from clients	33,284	27,402

4 Investment income

	2022	2021
	£	£
Income from listed investments	10,404	9,339
Bank and other interest	253	129
	10,657	9,468

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

5 Raising funds

	2022	2021
	£	£
Advertising and appeal expenses	2,161	2,804
	2,161	2,804

6 Charitable activities

	2022	2021
	£	£
Support workers' salaries and National Insurance	42,302	44,044
Support workers' travel expenses and personal protective equipment	4,048	4,613
Office and administration costs	45,420	50,913
Bank and credit card charges	198	128
Auditors' remuneration	570	3,500
Independent examiner's fee	3,600	-
Legal fees	1,560	-
	97,698	103,198

7 Governance costs

Governance costs included in charitable activities are:

	2022	2021
	£	£
Auditors' remuneration	-	3,500
Auditors' fee adjustment	570	-
Independent examiner's fee	3,600	-

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

8	Salaries	2022	2021
		£	£
	Support workers' salaries	42,428	43,962
	Office and administration salaries	31,250	30,000
	Employer's National Insurance	116	295
	Pension contributions	3,500	3,500
		77,294	77,757

The number of employees during most of the year was 10 (2021:10), which included 9 (2021: 9) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid, or expenses reimbursed, to any of them.

9	Tangible fixed assets	Furniture, fittings & equipment
		£
	Cost	
	At 1 January 2022	7,825
	Written off on disposal	(7,825)
	At 31 December 2022	-
	Depreciation	
	At 1 January 2022	7,367
	Charge for year	58
	Written off on disposal	(7,425)
	At 31 December 2022	-
	Net book value at 31 December 2022	-
	Net book value at 31 December 2021	458

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2022

10 Fixed asset investments	Listed investments
	£
At 1 January 2022	195,062
Revaluation	(10,864)
At 31 December 2022	184,198

The listed investments comprise 12,534.57 Sterling Income units in M&G Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited.

11 Debtors	2022	2021
	£	£
Other debtors	8,286	7,577
Prepayments	-	875
Gift Aid recoverable	-	34
Taxation and social security	-	502
	8,286	8,988

12 Creditors: Amounts due within one year	2022	2021
	£	£
Taxation and social security costs	331	-
Other creditors and accruals	5,459	3,872
	5,790	3,872

13 COVID-19

As set out in the Trustees Annual Report, the Trustees have considered the impact of COVID-19 on the accounts for the year ended 31 December 2022 and for the foreseeable future. The Trustees continue to keep relevant matters under review.

14 GOING CONCERN

The Trustees are of the opinion that the Charity is a going concern for the foreseeable future.

15 Related party transactions including trustee expenses

There were no transactions with any of the Trustees and none received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which is £351 (2021: £351).

16 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales - Charity number 210472

Accounts

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Richard Limburg Joy Goldberg
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Charity number	210472
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Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
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Auditors	Harwood Hutton Limited 4 Devonshire Street London W1W 5DT
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Principal bankers	HSBC plc 122 Finchley Road London NW3 5JD
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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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Statement of financial activities	9
Balance sheet	10
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Notes to the financial statements	13 - 18

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their report and the Charity's accounts for the year ended 31 December 2021.

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's Rules which are its governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the Charities SORP)

Structure, governance and management

Friends of the Sick (Chevrat Bikkur Cholim) is an unincorporated association that was established in 1947. It was registered with the Charity Commission as a charity on 30 January 1961. The Charity's website is www.ukfos.org.

Trustees

The following trustees held office throughout the year::

Simon Sackman (President)
Richard Limburg
Joy Goldberg

2021 was a particularly sad time for the Charity. As reported in the Trustees' Annual Report for 2020, at the beginning of the year our long-serving Trustee, Martin Jaskel z'l, passed away after a short illness.

The year also ended on a sad note with the premature passing of our Honorary Treasurer, Michael Wechsler z'l, who died in December after a brave battle with cancer. Like Martin, Michael had been a Trustee of Friends of the Sick for over 20 years. Throughout most, if not all, of that time Michael had served as Honorary Treasurer, in which capacity he had for many years regularly dealt with the funds collected by Mrs Fisher. Michael was a pleasure to work with - his contributions to Board meetings were always constructive and the smile on his face was ever present, even during his illness which sadly coincided with the COVID pandemic. Michael will be sorely missed by Bikkur Cholim and the other Jewish charities with which he was involved.

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objectives, activities, achievements and performance

Friends of the Sick's objective is to provide support and companionship to the elderly and vulnerable in the Jewish community in London. Helping people to continue living in the familiar and comforting surroundings of their own homes is at the heart of what we do.

The Charity achieves its objective principally through one-on-one home visits to clients by our dedicated team of trained support workers, the majority of whom have worked for us for many years; the Charity also offers telephone support. Almost all of our support workers are Jewish and thus familiar with Kashrut and other Jewish customs, which is an important factor for clients. Our support workers perform a variety of tasks tailored to each client's individual requirements. These include help with shopping, preparing meals, getting clients to medical appointments and assisting with minor administrative matters, as well as providing respite for main carers. Most importantly, our support workers provide companionship, vital social interaction and mental stimulation for those who might otherwise feel isolated and ignored. Many of our clients form close friendships with their support workers.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

During 2021 Friends of the Sick continued to be adversely impacted by COVID-19. Elderly and vulnerable people, and those responsible for them, understandably remained nervous about allowing non-family members, even support workers whom they knew well and trusted, into their homes. It was only after lockdown restrictions began to be eased in July 2021 that activity levels started to pick up. Over the whole of 2021 the Charity provided almost 3,000 hours of support to 16 clients living in Edgware, Hendon, Golders Green, Mill Hill, Southgate, Stanmore, Swiss Cottage and Whetstone, including telephone support for a blind client. Although this was a substantial increase on 2020 (when 1,850 hours of support was provided to 29 clients, mainly in the first three months of the year), activity in 2021 as a whole did not reach pre-pandemic levels. In 2019 the Charity had provided over 4,250 hours of support to 38 clients. Encouragingly, the improvement seen in the second half of 2021 has continued in 2022. In the first 6 months of the current year the average number of hours worked each month by support workers was 273, an increase of 21 per cent. on the corresponding period in 2021. The Charity is also receiving an increasing number of enquiries.

The welfare of clients and staff is of paramount importance to the Charity. Since the start of the pandemic, strict operational protocols to be followed by support workers before, during and following each client visit have been in place in order to minimise the risk to both clients and support workers. These protocols are reviewed regularly in light of government and Public Health England guidelines. All of our support workers have received training (by a Care Quality Commission-approved training provider) in personal health and hygiene and the control and prevention of the spread of infection, with particular focus on COVID-19. All support workers are fully vaccinated, are provided with appropriate personal protective equipment for every visit they make and undergo regular testing for COVID-19.

Financial review

2021 was another difficult year financially for the Charity. Income from customary sources, comprising donations, contributions from clients and investment income, including a small amount of bank interest, was £99,058. This was an increase of 13 per cent. on the previous year (2020: £87,468), but was more than 10 per cent. down on the equivalent income for 2019, the last full year before the pandemic (2019: £110,943). Total income for 2021 was 14 per cent. lower than the previous year (2020: £115,168), the latter having been boosted by exceptional COVID-related income (under the Government's Coronavirus Job Retention Scheme and by way of business rates relief) totalling £27,700. No COVID-19 related income was received in 2021.

Against a difficult economic backdrop for charities generally, donations (from individual donors and charitable trusts) at £62,188 held up reasonably well (2020: £65,406). As in previous years, the majority of donation income came through the Rosh Hashanah appeal. No legacies were received in 2021 (2020: £2,886).

We ask clients to make a contribution to the cost of the services we provide, but this does not cover the full staff and administration expense to the Charity of providing those services. It remains our policy never to turn someone away for financial reasons and where a client cannot afford our charges, these are reduced or waived altogether. Contributions from clients (shown in the Statement of financial activities as income from 'Charitable activities') at £27,402 represented nearly 28 per cent. of total income. Client contributions in 2021 were more than double those in the previous year (2020: £13,192), reflecting the upturn in activity following the relaxation of COVID restrictions.

Given the small size of the Charity, the Trustees are very conscious of the need to control costs. Despite the additional costs of providing support workers with PPE, total expenditure in 2021 at £106,002 was almost 5 per cent. lower than in the previous year (2020: £110,283) and almost 8 per cent. lower than in 2019 (£114,927).

The Charity had a net deficit for the year before unrealised gains/(losses) on the listed investments of £(6,944) (2020: surplus £4,885).

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Investments

In accordance with good governance, the Trustees regularly review the Charity's investment policy. Given the minimal returns that were available on cash deposits during the whole of 2021, a substantial proportion of the Charity's assets continued to be held in income-generating listed investments aimed specifically at charities. The Trustees select investments based on research and taking into account the Charity's medium and long-term requirements.

The Charity's listed investments throughout the year again comprised 12,534.57 Sterling Class A Income units in M&G Equities Investment Fund for Charities (Charifund). Charifund is primarily invested in UK equities and aims to provide an income stream that increases every year, as well as a level of capital growth. Charifund makes distributions four times a year, which produces a regular and relatively stable source of income for the Charity. Income from Charifund units in 2021 was £9,339 (2020: £8,398).

At the year-end the market value of the Charifund units held by the Charity was £195,062 (2020: £172,045) resulting in an unrealised gain for the year of £23,017 (2020: loss £36,115). In the current financial year there has been considerable market turbulence and the price of Charifund units has declined slightly with the result that as at 30 June 2022 the market value of the Charity's holding of Charifund units was £189,277.

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The majority of donations are received during the second half of the year through the Rosh Hashanah appeal. Funds that are not invested and not required in the short-term are placed on deposit with various UK banks. Bank interest received in 2021 amounted to £129 (2020: £472).

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and non-financial.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees consider that they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community based in the areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no trustee remuneration was paid in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

Auditors

The Charity is not required by statute to have an audit, but, having regard to both existing and future donors and good practice, the Trustees have opted to have the Charity subject to audit.

In accordance with the Charity's Rules, a resolution proposing to re-appoint Harwood Hutton Limited as auditors will be put at a Trustees' meeting.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' annual report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Statement of Trustees' responsibilities (continued)

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the Trustees is aware:

- a) there is no relevant information of which the auditors are unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Trustees


Simon Sackman

President and Trustee

22 September 2022

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Opinion

We have audited the financial statements of Friends of the Sick (Chevrat Bikkur Cholim) (the Charity) for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harwood Hutton Limited

Chartered Accountants

Statutory Auditor



1 October 2022

4 Devonshire Street

London

W1W 5DT

Harwood Hutton Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor under section 1212 of the Companies Act 2006.

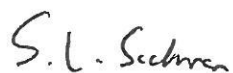
FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2021

		Total funds 2021	Total funds 2020
		All unrestricted	
	<i>Note</i>	£	£
Income			
Donations and legacies	2	62,188	65,406
Charitable activities	3	27,402	13,192
Investment income	5	9,468	8,870
		99,058	87,468
Other income – Coronavirus support	4	-	27,700
Total income		99,058	115,168
Expenditure			
Raising funds	6	(2,804)	(1,797)
Charitable activities	7	(103,198)	(108,486)
Total		(106,002)	(110,283)
Net (deficit)/income		(6,944)	4,885
Net gains/(deficit) on investments	11	23,017	(36,115)
Net movements in funds		16,073	(31,230)
Total funds brought forward		339,833	371,063
Total funds carried forward		355,906	339,833

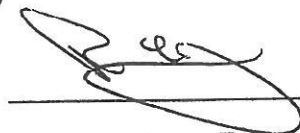
FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2021

	Note	2021 All unrestricted £	2020 £
Fixed assets			
Tangible assets	10	458	915
Investments	11	195,062	172,045
Total fixed assets		195,520	172,960
Current assets			
Debtors	12	8,988	7,227
Cash at bank and in hand		155,270	164,115
Total current assets		164,258	171,342
Liabilities			
Creditors: Amounts falling due within one year	13	(3,872)	(4,469)
Net current assets		160,386	166,873
Total net assets		355,906	339,833
The funds of the Charity:			
Unrestricted funds		355,906	339,833
Total funds of the Charity		355,906	339,833

The Board of Trustees approved the accounts on 22 September 2022



Simon Sackman - President and Trustee



Richard Limburg - Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash (used in)/ provided by operating activities	(18,313)	2,682
Cash flows from investing activities:		
Dividends and interest from investments	9,468	8,870
Net cash provided by investing activities	9,468	8,870
Net cash (used in)/provided by financing activities	(8,845)	11,552
Change in cash and cash equivalents in the reporting period	(8,845)	11,552
Cash and cash equivalents at start of the reporting period	164,115	152,563
Cash and cash equivalents at end of the reporting period	155,270	164,115
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	155,270	164,115

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Reconciliation of net (expenditure)/income to
net cash flows from operating activities
for the year ended 31 December 2021

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of financial activities)	16,073	(31,230)
Adjustments:		
Depreciation	457	458
Unrealised gains/losses on investments	(23,017)	36,115
Dividends and interest on investments	(9,468)	(8,870)
(Increase)/Decrease in debtors	(1,761)	8,435
(Decrease) in creditors	(597)	(2,226)
Net cash (used in)/provided by operating activities	(18,313)	2,682

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" (the Charities SORP).

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain financial instruments at fair value. The Trustees have reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future and there are no material uncertainties about its ability to continue as a going concern. It therefore continues to adopt the going concern basis in preparing these financial statements. The principal accounting policies adopted are set out below.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Contributions from clients are accounted for on a receivable basis, after making provision for bad or doubtful debts.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be recognised once confirmation has been received from the representatives of the estate that payment of the legacy will be made or property transferred once all conditions attached to the legacy have been fulfilled.

Grants

Grants, whether from Government, Local Authorities or others, are recognised as an incoming resource when the Charity becomes entitled to them, which is when a formal offer of funding is communicated in writing to the Charity.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

1 Accounting policies

Grants (continued)

In response to COVID-19 the UK Government introduced a number of initiatives for business (including charities) to assist with cash flow. The Charity received financial assistance under the Coronavirus Job Retention Scheme in the year ended 31 December 2020 but none in the year ended 31 December 2021. The amount received in the year ended 31 December 2020 has been recognised in the Statement of financial activities.

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as those costs of an indirect nature to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, which has been provided at rates calculated to write down the asset to its estimated residual value over its useful life as follows:

Fixtures, fittings and equipment 25% on cost

Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of financial activities includes the net gains and losses on revaluation and disposal throughout the year.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' to all its financial instruments. Financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Employee benefits

The costs of short term employee benefits are recognised as a liability and an expenses. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefits schemes are charges as an expense as they fall due.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the donors.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

1 Accounting policies

Critical accounting estimates and judgements

In the application of the Charity's accounting policies the Trustees are required to make judgements and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Donations and legacies

	Total 2021	Total 2020
	£	£
Donations	62,188	62,520
Legacies	-	2,886
	62,188	65,406

3 Income from charitable activities

	2021	2020
	£	£
Contributions from clients	27,402	13,192

4 Other income

	2021	2020
	£	£
Local Authority COVID-19 grant	-	10,000
Coronavirus Job Retention Scheme	-	16,700
	-	26,700
Other COVID-19 grant	-	1,000
	-	27,700

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

5	Investment income	2021	2020
		£	£
	Income from listed investments	9,339	8,398
	Bank and other interest	129	472
		9,468	8,870
6	Raising funds	2021	2020
		£	£
	Advertising and appeal expenses	2,804	1,797
		2,804	1,797
7	Charitable activities	2021	2020
		£	£
	Support workers' salaries and National Insurance	44,044	41,800
	Support workers' travel expenses and personal protective equipment	4,613	1,976
	Office and administration costs	50,913	61,041
	Bank and credit card charges	128	201
	Auditors' remuneration	3,500	3,150
	Legal fees	-	318
		103,198	108,486
8	Governance costs		
	Governance costs included in charitable activities are:	2021	2020
		£	£
	Auditors' remuneration	3,500	3,150

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

9	Salaries	2021	2020
		£	£
	Support workers' salaries	43,962	41,214
	Office and administration salaries	30,000	39,250
	Employer's National Insurance	295	61
	Pension contributions	3,500	3,765
		77,757	84,290

The number of employees during most of the year was 10 (2020:10), which includes 9 (2020:8) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid or expenses reimbursed to any of them.

10	Tangible fixed assets	Furniture, fittings & equipment
		£
	Cost	
	At 1 January 2021	7,825
	At 31 December 2021	7,825
	Depreciation	
	At 1 January 2021	6,910
	Charge for year	457
	At 31 December 2021	7,367
	Net book value at 31 December 2021	458
	Net book value at 31 December 2020	915

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2021

11	Fixed asset investments	Listed investments
		£
	At 1 January 2021	172,045
	Revaluation	23,017
	At 31 December 2021	195,062

The listed investments comprise 12,534.57 Sterling Class A Income units in M&G Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited.

12	Debtors	2021	2020
		£	£
	Debtors	7,577	5,411
	Prepayments	875	875
	Gift Aid recoverable	34	941
	Taxation and social security	502	-
		8,988	7,227

13	Creditors: Amounts due within one year	2021	2020
		£	£
	Taxation and social security costs	-	959
	Other creditors and accruals	3,872	3,510
		3,872	4,469

14 COVID-19

As set out in the Trustees Annual Report, the Trustees have considered the impact of COVID-19 on the accounts for the year ended 31 December 2021 and for the foreseeable future. The Trustees continue to keep relevant matters under review. The Trustees are of the opinion that the Charity is a going concern for the foreseeable future.

15 Related party transactions including trustee expenses

There were no transactions with any of the Trustees and none received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which is £351 (2020: £351).

16 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

England & Wales - Charity number 210472

Accounts

Charity registration number 210472

**FRIENDS OF THE SICK
(CHEVRAT BIKKUR CHOLIM)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Simon Sackman (President) Michael Wechsler (Honorary Treasurer) Richard Limburg Joy Goldberg
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Charity number	210472
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Principal address	Suite 69 Churchill House 137-139 Brent Street London NW4 4DJ
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Auditors	Harwood Hutton Limited 4 Devonshire Street London W1W 5DT
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Principal bankers	HSBC plc 122 Finchley Road London NW3 5JD
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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

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FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The Trustees are pleased to present their report and the Charity's accounts for the year ended 31 December 2020.

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's Rules (which are its governing document), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the **Charities SORP**).

Structure, governance and management

Friends of the Sick (Chevrat Bikkur Cholim) is an unincorporated association that was established in 1947. It was registered with the Charity Commission as a charity on 30 January 1961. The Charity's website is www.ukfos.org.

Trustees

The following trustees held office throughout the year unless shown otherwise:

Simon Sackman (President)
Martin Jaskel (Vice President)
Richard Limburg
Michael Wechsler (Honorary Treasurer)
Joy Goldberg (appointed on 25 February 2020)

It is with great sadness that we report the passing of our long-serving Trustee, Martin Jaskel, who died after a short illness on 3 January 2021. Martin served as a Trustee of Friends of the Sick for over 20 years, as well as being involved in many other, Jewish and non-Jewish, charitable causes. Martin contributed to Friends of the Sick in many ways: his financial advice, drawing on his long and successful career in the City, was always sound; he regularly used his extensive contacts book to further the Charity's interests; and he and his wife, Toni, kindly hosted many trustee meetings at their home. He is much missed.

The Trustees have read, and are cognisant of, the guidance relating to public benefit issued by the Charity Commission.

Objectives, activities, achievements and performance

Friends of the Sick's objective is to provide support to the elderly and vulnerable in the Jewish community in London to help them continue living independent, dignified lives in the comfort and familiarity of their own homes. We achieve this principally through one-on-one home visits to clients by our dedicated team of trained support workers, most of whom are Jewish and therefore familiar with Kashrut and other Jewish customs. Our support workers carry out a variety of tasks for clients, including help with shopping, preparing meals, getting them to medical appointments and assisting with minor administrative matters. Above all, Friends of the Sick provides companionship and vital social interaction for those who might otherwise feel isolated and ignored. The importance of this has never been more clearly demonstrated than in the last 17 months.

2020 was sadly but inevitably dominated by COVID-19. The pandemic had an unprecedented impact on the sector in which Friends of the Sick operates, with elderly and vulnerable people being disproportionately affected. When the pandemic began to take hold and the first lockdown was introduced in March 2020, the vast majority of our then clients understandably became unwilling to allow non-family members, even support workers whom they knew well and trusted, into their homes and as a consequence our services were largely limited to telephone support and help with shopping. This understandable reluctance to use the Charity's services continued for much of the rest of 2020.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

The impact of the pandemic was sudden and dramatic, as can be seen in the numbers of clients and hours of support provided during the year. During January and February 2020 the Charity was providing on average over 300 hours of support a month to 26 clients; the equivalent figure for March was 60 hours (over half of which was telephone support) to just 4 clients. In total, the Charity provided some 1,850 hours of support to 29 clients during 2020 compared with over 4,250 hours of support to 38 clients during 2019. This was disappointing but understandable. However, the Trustees are pleased to report that in recent months as lockdown restrictions have eased activity levels have improved and for the most recent month, July 2021, a total of 13 clients received some 315 hours of support. The Charity is also receiving a steady flow of enquiries and the Trustees anticipate that as life returns to some degree of normality the role played by Friends of the Sick in the community will be as important as ever.

Friends of the Sick's top priority has always been to safeguard the interests of its clients and its workforce. Once the seriousness of the pandemic became apparent, the Trustees took a number of steps to ensure that the services that the Charity provides continued to meet current best standards. Even before the first lockdown, strict operational protocols to be observed by support workers before, during and following each client visit were put in place in order to minimise the risk to both clients and support workers. These were regularly reviewed and, where necessary, enhanced in line with changing government and Public Health England guidelines. All of our support workers underwent training (by a Care Quality Commission-approved training provider) in personal health and hygiene and the control and prevention of the spread of infection, with particular focus on COVID-19. All support workers were, and continue to be, provided with appropriate personal protective equipment.

2020 was almost certainly the most challenging year in Friends of the Sick's long history, but the Trustees believe that the Charity's longstanding reputation in the Jewish community and its ability to respond to requests for help quickly and with a minimum of bureaucracy and to offer flexible arrangements that suit each client's individual circumstances will enable it to continue to play a small but important role in the community complementing that of larger social care organisations.

Financial review

2020 was, not surprisingly, a difficult year financially for the Charity. Total income from customary sources (before exceptional COVID-19 related items), comprising donations and legacies, contributions from clients and investment income, was £87,468, a reduction of 21.2 per cent. on the previous year (2019: £110,943).

As in previous years, the majority of donation income came through the Rosh Hashanah appeal. Although income from this source held up well, overall the amount raised from donors declined by 11.6 per cent. from £74,012 in 2019 to £65,406 in 2020. This decline was largely because for the first time in many years the Trustees reluctantly decided, given the huge uncertainty that existed in the middle of 2020 and the need to conserve resources, that it would not be appropriate to produce the Charity's annual brochure. Advertisements in the 2019 brochure (shown in the Statement of financial activities as income from 'Other trading activities') had raised £15,702, which was only partly compensated for by the increase in general donations in 2020 from £58,310 to £65,406 (which included a legacy of £2,886).

The Charity's other sources of ordinary income were contributions from clients who use the Charity's services and investment income, including a small amount of bank interest. These amounted to £13,192 and £8,870 respectively (2019: £24,949 and £11,982) and are analysed in more detail below.

As well as its customary sources of income, in 2020 the Charity received a total of £27,700 of exceptional income, all of which was COVID-19 related. The Charity applied for and received grants totalling £11,000, of which £10,000 was from the London Borough of Barnet by way of business rates relief. In addition, the dramatic fall in demand for the Charity's services caused by the pandemic meant that suddenly no work was available for the majority of our long serving and loyal support workers. Those affected were furloughed for 6 months, in respect of which the Charity claimed and received £16,700 under the Government's Coronavirus Job Retention Scheme.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Contributions from clients (shown in the Statement of financial activities as income from 'Charitable activities') at £13,192 were 47.1 per cent. down on the previous year (2019: £24,949). This represented 15.1 per cent. of income before COVID-19 grants and furlough income (2019: representing 22.5 per cent. of total income).

The Charity seeks to recover from clients a proportion of the cost of providing its services, but this is not always possible. The Charity's policy remains, as it has always been, never to turn someone away for financial reasons and those who cannot afford to pay for our services are subsidised to varying degrees.

Total expenses at £110,283 were 4.0 per cent. lower (2019: £114,927) in part because no annual brochure was produced, notwithstanding that the hourly pay of support workers was increased before the onset of COVID-19.

Before taking into account the COVID-19 grants and furlough income the Charity had a net deficit for the year of (£22,815) (2019: deficit (£3,984)). After taking those exceptional sources of income into account, there was a surplus of £4,885.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Investments

In February 2020, in accordance with good governance, the Trustees carried out a formal review of the Charity's investment policy. Given the minimal returns available on cash deposits, the Trustees' policy remains to hold a substantial proportion of the Charity's assets in income generating listed investments aimed specifically at charities. The Trustees select investments based on research and taking into account the Charity's medium and long-term requirements.

The Charity's listed investments throughout the year comprised 12,534.57 Sterling Class A Income units in M&G Equities Investment Fund for Charities (Charifund). Charifund is primarily invested in the shares of UK companies, with a focus on high yielding stocks where the companies have the potential to grow their dividends over the long term. Income from listed investments in 2020 was £8,398 (2019: total £11,365, of which £10,404 related to the Charifund units and the balance represented a dividend on the units in COIF Charities Property Fund that were realised in January 2019). The decline in income from the Charifund units was largely attributable to the fact that dividends by many of the companies in which Charifund was invested were reduced or in some cases suspended altogether for much of the year.

At the year-end the market value of the Charifund units held by the Charity was £172,045 (2019: £208,160) resulting in an unrealised loss for the year of (£36,115) compared with an unrealised gain in 2019 of £29,186. This fall in value reflected the fact that the share prices of high yielding UK stocks were adversely affected for much of 2020 by the squeeze on dividends. However, in the current financial year in line with markets generally the price of Charifund units has risen and as at 30 July 2021 the market value of the Charity's holding of Charifund units was £193,344.

The Trustees' policy is to maintain sufficient cash resources to cover expenses during periods when income receipts are low. The majority of donations are received during the second half of the year through the Rosh Hashanah appeal and, in previous years, the annual brochure. As already mentioned, the Trustees took the decision not to produce a brochure in 2020.

Funds that are not invested and not required for immediate use are placed on deposit with various UK banks. Bank interest received in 2020 amounted to £472 (2019: £617).

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Risk management

The Trustees are responsible for the management of risks faced by the Charity and all the Trustees are involved in considering and assessing those risks, both financial and non-financial.

The controls in place include:

- regular trustee meetings;
- a formal agenda for trustee meetings;
- planning and budgeting for financial commitments, including investments held;
- vetting procedures as required by law for the protection of the vulnerable; and
- regular risk assessments.

The Trustees consider that they have identified the major risks faced by the Charity and are satisfied that appropriate steps have been taken, and continue to be taken, to mitigate such risks. Reserves are maintained at such a level as to enable the Charity to carry on meeting its charitable objectives for a minimum of a year should its income reduce substantially.

Recruitment of trustees and training

The composition of the Charity's board of trustees is reviewed regularly with a view to achieving a spread of expertise, age and gender designed to facilitate the achievement of the Charity's objects. The Trustees seek to recruit members of the Jewish community based in the areas in which the Charity operates who have an interest in the Charity's aims and the requisite skills. In line with this policy Joy Goldberg was appointed a Trustee on 25 February 2020. Joy is a qualified solicitor and is a university lecturer. She has previous experience in the charitable sector and is closely involved in local community activities. As a woman, Joy brings diversity to the board of trustees, as well as generational change.

The Trustees keep up to date on their responsibilities by various means, such as reviewing the websites of the Charity Commission and The Office of the Third Sector, attending relevant seminars and webinars and reading relevant periodicals.

Key management personnel remuneration

The Trustees consider the board of trustees as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All the Trustees give of their time freely and no trustee remuneration was paid in the year. None of the Trustees received reimbursement of any expenses and there were no related party transactions with any of the Trustees.

Auditors

The Charity is not required by statute to have an audit, but, having regard to both existing and future donors and good practice, the Trustees have opted to have the Charity subject to audit.

In accordance with the Charity's Rules, a resolution proposing to re-appoint Harwood Hutton Limited as auditors will be put at a Trustees' meeting.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

TRUSTEES' ANNUAL REPORT

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements of the Charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities (Accounts and Reports) Regulations 2011 and the provisions of the Rules constituting the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit information

So far as each of the Trustees is aware:

- a) there is no relevant information of which the auditors are unaware; and
- b) the Trustees have taken all relevant steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the Trustees



Simon Sackman

President and Trustee

10 August 2021

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Opinion

We have audited the financial statements of Friends of the sick (Chevrat Bikkur Cholim) (the **Charity**) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flow and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under section 145 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (**ISAs (UK)**) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Auditor's responsibilities for the audit of the financial statements (continued)

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Charity's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harwood Hutton Limited
Chartered Accountants
Statutory Auditor



24 August 2021

4 Devonshire Street
London
W1W 5DT

Harwood Hutton Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor under section 1212 of the Companies Act 2006.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of financial activities
for the year ended 31 December 2020

		Total funds 2020	Total funds 2019
		All unrestricted	
	<i>Note</i>	£	£
Income			
Donations and legacies	2	65,406	58,310
Charitable activities	3	13,192	24,949
Other trading activities	4	-	15,702
Investment income	6	8,870	11,982
		87,468	110,943
Other income - Coronavirus support	5	27,700	-
Total income		115,168	110,943
Expenditure			
Raising funds	7	(1,797)	(2,190)
Charitable activities	8	(108,486)	(112,737)
Total		(110,283)	(114,927)
Net income/(deficit)		4,885	(3,984)
Net (deficit)/gains on investments	12	(36,115)	29,186
Net movements in funds		(31,230)	25,202
Total funds brought forward		371,063	345,861
Total funds carried forward		339,833	371,063

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Balance sheet
as at 31 December 2020

		2020	2019
		All unrestricted	
		£	£
Fixed assets	<i>Note</i>		
Tangible assets	11	915	1,373
Investments	12	172,045	208,160
Total fixed assets		172,960	209,533
Current assets			
Debtors	13	7,227	15,662
Cash at bank and in hand		164,115	152,563
Total current assets		171,342	168,225
Liabilities			
Creditors: Amounts falling due within one year	14	(4,469)	(6,695)
Net current assets		166,873	161,530
Total net assets		339,833	371,063
The funds of the Charity:			
Unrestricted funds		339,833	371,063
Total funds of the Charity		339,833	371,063

The Board of Trustees approved the accounts on 10 August 2021.

S.L. Sackman

Simon Sackman - President and Trustee

MWR

Michael Wechsler - Honorary Treasurer and Trustee

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Statement of cash flows
for the year ended 31 December 2020

	2020	2019
	£	£
Cash flows from operating activities:		
Net cash provided by/(used in) operating activities	2,682	(14,693)
Cash flows from investing activities:		
Dividends and interest from investments	8,870	11,982
Purchase of fixed assets	-	(1,830)
Proceeds from sale of investments	-	67,954
Net cash provided by investing activities	8,870	78,106
Net cash provided by financing activities	11,552	63,413
Change in cash and cash equivalents in the reporting period	11,552	63,413
Cash and cash equivalents at start of the reporting period	152,563	89,160
Cash and cash equivalents at end of the reporting period	164,115	152,573
Analysis of cash and cash equivalents		
Cash at bank - current and deposit accounts	164,115	152,573

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)**Reconciliation of net (expenditure)/income to
net cash flows from operating activities
for the year ended 31 December 2020**

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of financial activities)	(31,230)	25,202
Adjustments:		
Depreciation	458	467
Unrealised losses/(gains) on investments	36,115	(29,186)
Dividends and interest on investments	(8,870)	(11,982)
Decrease/(Increase) in debtors	8,435	(993)
(Decrease)/Increase in creditors	(2,226)	1,799
Net cash provided by/(used in) operating activities	2,682	(14,693)

1 Accounting policies

Basis of preparation of accounts

The financial statements, which are prepared in pounds sterling being the functional currency of the Charity, have been prepared in accordance with the accounting policies set out below and comply with the Charity's Rules (which are its governing document), the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (the **Charities SORP**).

The Charity does not receive any income or incur any expenditure or have assets or liabilities that require the Trustees to exercise any subjective judgments or require assumptions about uncertainties.

At the time of approving the financial statements the Trustees have a reasonable expectation that the Charity has adequate resources to continue its operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Public benefit entity

The Charity constitutes a public benefit entity as defined by FRS 102. The Charity is an unincorporated association that is domiciled in England and Wales.

Income and endowments

All items of income are accounted for when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of donations and grants is included in full when receivable and credited to either unrestricted or restricted income as appropriate.

Contributions from clients are accounted for on a receivable basis, after making provision for bad or doubtful debts.

Investment income is included when receivable.

Legacies are accounted for as incoming resources, either on receipt or where the receipt of the legacy is virtually certain. The latter will be once confirmation has been received from the representatives of the estate that payment of the legacy will be made, or property transferred once all conditions attached to the legacy have been fulfilled.

Grants

Grants, whether from Government, Local Authorities or others, are recognised as an incoming resource when the Charity becomes entitled to them, which is when a formal offer of funding is communicated in writing to the Charity.

In response to COVID-19 the UK Government announced a number of initiatives for business (including charities) to assist with cash flow. The Charity has received financial assistance under the Coronavirus Job Retention Scheme and the amount received has been recognised in the Statement of financial activities as Other income.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)

Notes to the financial statements

for the year ended 31 December 2020

1 Accounting policies (continued)

Expenditure

Expenditure includes irrecoverable VAT where applicable and is included on an accruals basis.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities as well as those costs of an indirect nature to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include audit fees and costs linked to the strategic management of the Charity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation, which has been provided at rates calculated to write down the asset to its estimated residual value over its useful life as follows:

Fixtures, fittings and equipment	25% on cost
----------------------------------	-------------

Fixed asset investments

Fixed asset investments are primarily held to generate income and are included initially at cost price and subsequently at fair value (market value) at the balance sheet date. The Statement of financial activities includes the net gains and losses on revaluation and disposal throughout the year.

Financial instruments

The financial instruments of the Charity comprise bank balances, including monies on deposit, and debtors and creditors. Bank balances are accounted for based on cash held. Debtors and creditors are included at amounts settled after any discounts.

Fund accounting

Funds held by the Charity are either:

Unrestricted funds, which may be used in accordance with the charitable objects of the Charity at the Trustees' discretion; or

Restricted funds, which may only be used in accordance with the wishes of the donors.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies the Trustees are required to make judgements and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2020

2 Donations and legacies

	Total 2020	Total 2019
	£	£
Donations	62,520	58,310
Legacies	2,886	-
	65,406	58,310

3 Income from charitable activities

	2020	2019
	£	£
Contributions from clients	13,192	24,949

4 Other trading activities

	2020	2019
	£	£
Brochure income	-	15,702

5 Other income - Coronavirus support

	2020	2019
	£	£
Local Authority COVID-19 grant	10,000	-
Coronavirus Job Retention Scheme	16,700	-
	26,700	-
Other COVID-19 grant	1,000	-
	27,700	-

6 Investment income

	2020	2019
	£	£
Income from listed investments	8,398	11,365
Bank and other interest	472	617
	8,870	11,982

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2020

7 Raising funds

	2020	2019
	£	£
Brochure expenses	-	2,190
Appeal expenses	1,797	-
	1,797	2,190

8 Charitable activities

	2020	2019
	£	£
Support workers' salaries and National Insurance	41,800	40,292
Support workers' travel expenses	1,976	3,013
Office and administration costs	61,041	59,456
Bank and credit card charges	201	556
Auditors' remuneration	3,150	3,000
Legal fees	318	6,420
	108,486	112,737

9 Governance costs

Governance costs included in charitable activities are:

	2020	2019
	£	£
Auditors' remuneration	3,150	3,000

10 Salaries

	2020	2019
	£	£
Support workers' salaries	41,214	39,712
Office and administration salaries	39,250	36,398
Employer's National Insurance	61	546
Pension contributions	3,765	3,522
	84,290	80,178

The number of employees, including those who were furloughed, during most of the year was 10 (2019:10), which includes 8 (2019:8) support workers. No employee earned over £60,000.

The Trustees are the key management of the Charity and no remuneration was paid or expenses reimbursed to any of them.

FRIENDS OF THE SICK (CHEVRAT BIKKUR CHOLIM)
Notes to the financial statements
for the year ended 31 December 2020

11 Tangible fixed assets

	Furniture, fittings & equipment £
Cost	
At 1 January 2020	7,825
At 31 December 2020	7,825
Depreciation	
At 1 January 2020	6,452
Charge for year	458
At 31 December 2020	6,910
Net book value at 31 December 2020	915
Net book value at 31 December 2019	1,373

12 Fixed asset investments

	Listed investments £
At 1 January 2020	208,160
Revaluation	(36,115)
At 31 December 2020	172,045

The listed investments comprise 12,534.57 Sterling Class A Income units in M&G Equities Investment Fund for Charities (Charifund), which is managed by M&G Securities Limited.

13 Debtors

	2020 £	2019 £
Debtors	5,411	14,787
Prepayments	875	875
Gift Aid recoverable	941	-
	7,227	15,662

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Notes to the financial statements
for the year ended 31 December 2020

14 Creditors: Amounts due within one year

	2020	2019
	£	£
Taxation and social security costs	959	941
Other creditors and accruals	3,510	5,754
	4,469	6,695

15 COVID-19

As set out in the Trustees' Report, the Trustees have considered the impact of COVID-19 on the Charity for the year ended 31 December 2020 and for the foreseeable future. The Trustees continue to keep relevant matters under review. The Trustees are of the opinion that the Charity is a going concern for the foreseeable future.

16 Related party transactions, including Trustee expenses

There were no transactions with any of the Trustees and none received any emoluments or expenses. The Charity has put in place trustee indemnity insurance, the annual premium for which is £351 (2019: £351).

17 Taxation

The Charity is a registered charity and not liable to tax on its charitable activities other than value added tax paid, which is not recoverable.