

J E POSNANSKY CHARITABLE TRUST

England & Wales · Charity number 210416

Details

Other names	J E POSNANSKY TRUST, J E POSNANSKY TRUST (INCORPORATING THE A V POSNANSKY CHARITABLE TRUST)
Status	Registered
Legal form	Trust
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	Flat 1 7 Montagu Square london W1H 2LB
Phone	02084298800

Activities

Objects: FOR THE BENEFIT OR IN FURTHERANCE OF SUCH CHARITABLE PURPOSES, CHARITABLE INSTITUTIONS OR CHARITABLE FOUNDATIONS IN THE UNITED KINGDOM OR ELSEWHERE AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR ABSOLUTE AND UNCONTROLLED DISCRETION DETERMINE.

Activities: General charitable causes as set out in the trust deed.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£133,284	£195,923	-	-
2024-04-05	£144,546	£214,563	-	-
2023-04-05	£159,248	£193,480	-	-
2022-04-05	£135,635	£198,230	-	-
2021-04-05	£116,032	£178,370	-	-

Trustees

Name	Role	Appointed
EMMA JUDITH FEATHER		
MR Nicholas Simon Posnansky		
PETER ARNOLD MISHCON		

J E POSNANSKY CHARITABLE TRUST

England & Wales - Charity number 210416

Accounts

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	Flat 1 7 Montagu Square London W1H 2LB
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Trinity Bridge Wigmore Yard 42 Wigmore Street London W1U 2RY

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST CONTENTS

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THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments decreased by £331,606 during the year as shown on page 10. Of the investments 12.43% were in fixed interest stocks and 87.57% were in equities.

At the year end the net fund value of the trust, after all expenses, decreased by £306,119 (2024 - £89,929 increase in value).

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mishcon
N Posnansky
E Feather

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

The report was approved by the Board of Trustees.

N Posnansky

Dated: 4 November 2025

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES
FOR THE YEAR ENDED 5 APRIL 2025**

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST**

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 16 November 2025

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income			
Investments	2	131,519	142,387
Other income	3	1,765	2,159
Total income		<u>133,284</u>	<u>144,546</u>
Expenditure on:			
Charitable activities	4	166,250	185,249
Support costs	7	29,673	29,314
Total resources expended		<u>195,923</u>	<u>214,563</u>
Net (losses) /gains on investments	8	(243,480)	159,946
Net movement in funds		(306,119)	89,929
Fund balance brought forward		<u>4,647,364</u>	<u>4,557,435</u>
Fund balances at 5 April 2025		<u><u>4,341,245</u></u>	<u><u>4,647,364</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	10		4,315,160		4,646,766
Current assets					
Debtors		1,601		1,939	
Cash at bank and in hand		55,132		36,505	
		<u>56,733</u>		<u>38,444</u>	
Creditors: amounts falling due within one year	11	<u>(30,648)</u>		<u>(37,846)</u>	
Net current assets			<u>26,085</u>		<u>598</u>
Total assets less current liabilities			<u>4,341,245</u>		<u>4,647,364</u>
Unrestricted funds					
Unrestricted funds			<u>4,341,245</u>		<u>4,647,364</u>
			<u>4,341,245</u>		<u>4,647,364</u>

The financial statements were approved by the Trustees on 4 November 2025

N Posnansky
Trustee

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1 Accounting policies

Charity information

The Trust was created by Deed dated the 22nd day of September 1962. The Trust is an unincorporated Charity (Registered Charity No. 210416).

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

1.1 Accounting convention

The financial statements have been prepared in accordance with the The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	131,519	142,387
	<u> </u>	<u> </u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income tax recoverable	1,624	1,970
Interest receivable	141	189
	<u> </u>	<u> </u>
	<u>1,765</u>	<u>2,159</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Charitable donations	166,250	185,249
	<u>166,250</u>	<u>185,249</u>
Analysis by fund		
Unrestricted funds	166,250	185,249
	<u>166,250</u>	<u>185,249</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

There were no employees during the year.

7 Support costs

	Unrestricted funds 2025	Unrestricted funds 2024
Management fees	27,459	27,146
Bank charges	114	128
Accountancy fees	1,140	1,080
Independent examiner's fees	960	960
	<u>29,673</u>	<u>29,314</u>

8 Net (loss) / gain on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(249,325)	154,248
Gain on sale of investments	5,845	5,698
	<u>(243,480)</u>	<u>159,946</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2025

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	4,646,766
Additions	427,354
Realised gains	5,845
Unrealised losses	(249,325)
Disposals	(515,480)
	<hr/>
At 5 April 2025	4,315,160
	<hr/>
Carrying amount	
At 05 April 2025	4,315,160
	<hr/>
At 05 April 2024	4,646,766
	<hr/>

11 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank overdraft		21,785	28,923
Accruals		8,863	8,923
		<hr/>	<hr/>
		30,648	37,846
		<hr/>	<hr/>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

J E POSNANSKY CHARITABLE TRUST

England & Wales - Charity number 210416

Accounts

Charity Registration No. 210416

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	Flat 1 7 Montagu Square London W1H 2LB
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Close Asset Management Limited 8th Floor 10 Exchange Square Primrose Street London EC2A 2BY

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST CONTENTS

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THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments increased by £133,588 during the year as shown on page 10. Of these investments 8.33% were in fixed interest stocks and 91.67% were in equities.

The Trust reduced its net liquidity during the year increasing its investments. At the year end the net fund value of the trust, after all expenses, increased by £89,929 (2023 - £326,629 decrease in value).

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mishcon

N Posnansky

E Feather

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

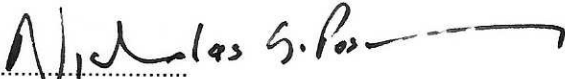
**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2024

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

The report was approved by the Board of Trustees.



N Posnansky

Dated: 24/9/2024

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES**

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


.....
Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 30/09/2024

**THE J E POSNANSKY CHARITABLE TRUST
 INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 5 APRIL 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income			
Investments	2	142,387	156,676
Other income	3	2,159	2,572
Total income		<u>144,546</u>	<u>159,248</u>
Expenditure on:			
Charitable activities	4	185,249	164,501
Support costs	7	29,314	28,979
Total resources expended		<u>214,563</u>	<u>193,480</u>
Net gains/(losses) on investments	8	159,946	(292,397)
Net movement in funds		89,929	(326,629)
Fund balance brought forward		4,557,435	4,884,064
Fund balances at 5 April 2024		<u><u>4,647,364</u></u>	<u><u>4,557,435</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	10		4,646,766		4,513,178
Current assets					
Debtors		1,939		2,376	
Cash at bank and in hand		36,505		50,525	
		<u>38,444</u>		<u>52,901</u>	
Creditors: amounts falling due within one year	11	<u>(37,846)</u>		<u>(8,644)</u>	
Net current assets			598		44,257
Total assets less current liabilities			<u>4,647,364</u>		<u>4,557,435</u>
Unrestricted funds					
Unrestricted funds			<u>4,647,364</u>		<u>4,557,435</u>
			<u>4,647,364</u>		<u>4,557,435</u>

The financial statements were approved by the Trustees on 24/9/2024



N Posnansky
Trustee

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024**

1 Accounting policies

Charity information

The Trust was created by Deed dated the 22nd day of September 1962. The Trust is an unincorporated Charity (Registered Charity No. 210416).

The address of its principal office is:

Flat 1
7 Montagu Square
London
W1H 2LB

1.1 Accounting convention

The financial statements have been prepared in accordance with the The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies **(Continued)**

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income from listed investments	142,387	156,676

3 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Income tax recoverable	1,970	2,376
Interest receivable	189	196
	2,159	2,572

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2024

4 Expenditure on charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Direct costs		
Charitable donations	185,249	164,501
	<u>185,249</u>	<u>164,501</u>
Analysis by fund		
Unrestricted funds	185,249	164,501
	<u>185,249</u>	<u>164,501</u>

5 Trustees

None of the(Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

There were no employees during the year.

7 Support costs

	Unrestricted funds 2024	Unrestricted funds 2023
Management fees	27,146	26,934
Bank charges	128	95
Accountancy fees	1,080	990
Independent examiner's fees	960	960
	<u>29,314</u>	<u>28,979</u>

8 Net gains/(losses) gain on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gain/(loss) om revaluation of investments	154,248	(273,442)
Gain/(loss) on sale of investments	5,698	(18,955)
	<u>159,946</u>	<u>(292,397)</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2024

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	4,513,178
Additions	890,278
Realised gains	5,698
Unrealised gains	154,249
Disposals	(916,637)
	<hr/>
At 5 April 2024	4,646,766
	<hr/>
Carrying amount	
At 05 April 2024	4,646,766
	<hr/> <hr/>
At 05 April 2023	4,513,178
	<hr/> <hr/>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
	Notes	
Bank overdraft	28,923	-
Accruals	8,923	8,644
	<hr/>	<hr/>
	37,846	8,644
	<hr/> <hr/>	<hr/> <hr/>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

J E POSNANSKY CHARITABLE TRUST

England & Wales - Charity number 210416

Accounts

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	The Kinetic Centre Theobald Street Elstree WD6 4PJ
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Close Asset Management Limited 8th Floor 10 Exchange Square Primrose Street London EC2A 2BY

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
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THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE A V POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments increased by £49,837 during the year as shown on page 10. Of the investments 3.16% are in fixed interest stocks and 96.84% were in equities.

The Trust reduced its net liquidity during the year increasing its investments. At the year end the net fund value of the trust, after all expenses, decreased by £326,629 (2022 - £402,732 increase in value).

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

P Mishcon

N Posnansky

E Feather

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

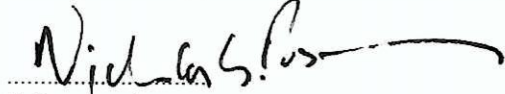
The Kinetic Centre
Theobald Street
Elstree
WD6 4PJ

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023**

The report was approved by the Board of Trustees.


.....
N Posnansky

Dated: 6 November 2023

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES**

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST**

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2023.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 09/11/2023

**THE J E POSNANSKY CHARITABLE TRUST
 INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income			
Investments	2	156,676	132,327
Other income	3	2,572	3,308
Total income		<u>159,248</u>	<u>135,635</u>
Expenditure on:			
Charitable activities	4	164,501	168,000
Support costs	7	28,979	30,230
Total resources expended		<u>193,480</u>	<u>198,230</u>
Net gains on investments	8	(292,397)	465,327
Net movement in funds		(326,629)	402,732
Fund balance brought forward		4,884,064	4,481,332
Fund balances at 5 April 2023		<u><u>4,557,435</u></u>	<u><u>4,884,064</u></u>

The statement of financial activities includes all gains and losses recognised in the year.


All income and expenditure derive from continuing activities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	10		4,513,178		4,463,341
Current assets					
Debtors		2,376		3,304	
Cash at bank and in hand		50,525		426,471	
		<u>52,901</u>		<u>429,775</u>	
Creditors: amounts falling due within one year	11	<u>(8,644)</u>		<u>(9,052)</u>	
Net current assets			44,257		420,723
Total assets less current liabilities			<u>4,557,435</u>		<u>4,884,064</u>
Unrestricted funds					
Unrestricted funds			4,557,435		4,884,064
			<u>4,557,435</u>		<u>4,884,064</u>

The financial statements were approved by the Trustees on *6 November 2023*


.....
N Posnansky
Trustee

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

The Trust was created by Deed dated the 22nd day of September 1962. The Trust is an unincorporated Charity (Registered Charity No. 210416).

The address of its principal office is:

C/O Sobell Rhodes LLP
The Kinetic Centre
Theobald Street
Elstree
Borehamwood
WD6 4PJ

1.1 Accounting convention

The financial statements have been prepared in accordance with the The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The J E Posnansky Charitable Trust Incorporating The A V Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies (Continued)

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	156,676	132,327
	<u> </u>	<u> </u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income tax recoverable	2,376	3,304
Interest receivable	196	4
	<u> </u>	<u> </u>
	2,572	3,308
	<u> </u>	<u> </u>

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Charitable donations	164,501	168,000
	<u> </u>	<u> </u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2023

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

6 Employees

There were no employees during the year.

7 Support costs

	Unrestricted funds	Unrestricted funds
	2023	2022
Management fees	26,934	28,040
Bank charges	95	120
Accountancy fees	990	1,110
Independent examiner's fees	960	960
	<u>28,979</u>	<u>30,230</u>

8 Net (loss) / gain on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(273,442)	369,331
(Loss)/ gain on sale of investments	(18,955)	95,996
	<u>(292,397)</u>	<u>465,327</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE A V POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2023

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2022	4,463,341
Additions	580,025
Realised gains	(18,955)
Unrealised gains	(273,442)
Disposals	(237,791)
At 5 April 2023	<u>4,513,178</u>
Carrying amount	
At 05 April 2023	<u>4,513,178</u>
At 05 April 2022	<u><u>4,463,341</u></u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>8,644</u>	<u>9,052</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

J E POSNANSKY CHARITABLE TRUST

England & Wales - Charity number 210416

Accounts

Charity Registration No. 210416

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE AV POSNANSKY CHARITABLE TRUST CONTENTS

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**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	The Kinetic Centre Theobald Street Elstree WD6 4PJ
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Close Asset Management Limited 8th Floor 10 Exchange Square Primrose Street London EC2A 2BY

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE AV POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and financial statements for the year ended 5 April 2022.

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments increased by £65,917 during the year as shown on page 10. Of these investments 3.33% are in fixed interest stocks and 96.67% in equities.

Income for the year increased from £116,032 to £135,635. Expenditure for the year increased from £178,370 to £198,230.

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

G Raffles (Died 23 November 2021)
P Mishcon
N Posnansky
E Feather

The trustees are saddened to report that G Raffles died on 23 November 2021. Gillian Raffles was the last surviving child of the original settlors.

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

The Kinetic Centre
Theobald Street
Elstree
WD6 4PJ

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2022

The report was approved by the Board of Trustees.



N Posnansky

Dated: 27 October 2022

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES**

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST**

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

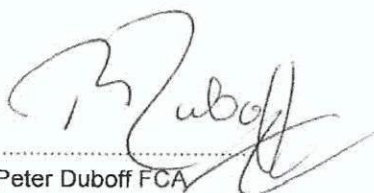
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 2 November 2022

**THE J E POSNANSKY CHARITABLE TRUST
 INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income			
Investments	2	132,327	112,623
Other income	3	3,308	3,409
Total income		<u>135,635</u>	<u>116,032</u>
Expenditure on:			
Charitable activities	4	168,000	152,002
Support costs	7	30,230	26,368
Total resources expended		<u>198,230</u>	<u>178,370</u>
Net gains on investments	8	465,327	1,048,950
Net movement in funds		402,732	986,612
Fund balance brought forward		4,481,332	3,494,720
Fund balance at 5 April 2022		<u><u>4,884,064</u></u>	<u><u>4,481,332</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

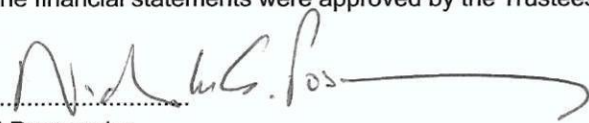
**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Investments	9		4,463,341		4,397,424
Current assets					
Debtors		3,304		3,396	
Cash at bank and in hand		426,471		103,899	
		<u>429,775</u>		<u>107,295</u>	
Creditors: amounts falling due within one year	10	<u>(9,052)</u>		<u>(23,387)</u>	
Net current assets			420,723		83,908
Total assets less current liabilities			<u>4,884,064</u>		<u>4,481,332</u>
Unrestricted funds			<u>4,884,064</u>		<u>4,481,332</u>
			<u>4,884,064</u>		<u>4,481,332</u>

The financial statements were approved by the Trustees on

27 October 2022


N Posnansky
Trustee

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE AV POSNANSKY CHARITABLE TRUST NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2022

2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	132,327	112,623
	<u>132,327</u>	<u>112,623</u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income tax recoverable	3,304	3,396
Interest receivable	4	13
	<u>3,308</u>	<u>3,409</u>

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Charitable donations	168,000	152,002
	<u>168,000</u>	<u>152,002</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2022

6 Employees

There were no employees during the year.

7 Support costs

	Unrestricted funds	Unrestricted funds
	2022	2021
Management fees	28,040	24,338
Bank charges	120	80
Accountancy fees	1,110	990
Independent examiner's fees	960	960
	<u>30,230</u>	<u>26,368</u>

8 Net gains on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	369,331	971,512
Gain on sale of investments	95,996	77,438
	<u>465,327</u>	<u>1,048,950</u>

THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	4,397,424
Additions	587,774
Realised gains	95,996
Unrealised gains	369,331
Disposals	(987,184)
	<hr/>
At 5 April 2022	4,463,341
	<hr/>
Carrying amount	
At 05 April 2022	4,463,341
	<hr/> <hr/>
At 05 April 2021	4,397,424
	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdraft		-	14,998
Accruals		9,052	8,389
		<hr/>	<hr/>
		9,052	23,387
		<hr/> <hr/>	<hr/> <hr/>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

J E POSNANSKY CHARITABLE TRUST

England & Wales - Charity number 210416

Accounts

Charity Registration No. 210416

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	G Raffles P Mishcon N Posnansky E Feather
Charity number	210416
Principal office	The Kinetic Centre Theobald Street Elstree WD6 4PJ
Independent examiner	Peter Duboff FCA Kingsbury House 468 Church Lane London NW9 8UA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Investment advisors	Close Asset Management Limited 8th Floor 10 Exchange Square Primrose Street London EC2A 2BY

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
CONTENTS**

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Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

THE J E POSNANSKY CHARITABLE TRUST INCORPORATING THE AV POSNANSKY CHARITABLE TRUST TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and financial statements for the year ended 5 April 2021.

Objectives and activities

The object of the trust continues to be that of making donations to general charitable causes as set out in the Charity's governing document. On their own initiative the Trustees have also made donations to charitable causes which they considered worthy of support. All grants are made at the discretion of the trustees.

The funds of the charity are all invested in cash deposits and quoted securities. All investments and their performance reflect the advice of the trust's investment advisers.

Achievements and performance

Financial review

The results for the year are shown on page 5 and the position at the end of the year is shown on page 6.

The value of the capital investments increased by £1,179,462 during the year as shown on page 10. Of these investments 3.93% are in fixed interest stocks and 96.07% in equities.

Income for the year decreased from £173,181 to £116,032. Expenditure for the year increased from £172,971 to £178,370.

Risks

The Trustees are fully aware of the need to assess the risks faced by the Charity and to respond in such a way as to minimise those risks. In order to minimise risk there is constant consideration of all financial issues by the Trustees together with the Charity's financial advisers.

Structure, governance and management

The Trustees who served during the year and up to the date of signature of the financial statements were:

G Raffles

P Mishcon

N Posnansky

E Feather

Trustees are appointed by the continuing Trustees. The number of Trustees shall not be less than 2. Trustees do not have any specific term of office.

The address of its principal office is:

The Kinetic Centre
Theobald Street
Elstree
WD6 4PJ

Reserves

The level of Reserves held by the Charity is reviewed regularly by the Trustees and is currently regarded as satisfactory.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

The report was approved by the Board of Trustees.



N Posnansky

Dated: 22.11.2021

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
STATEMENT OF RESPONSIBILITIES
FOR THE YEAR ENDED 5 APRIL 2021**

The Trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE J E POSNANSKY CHARITABLE TRUST**

I report to the Trustees on my examination of the financial statements of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust for the year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The J E Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Peter Duboff FCA
Chartered Accountant

Kingsbury House
468 Church Lane
London
NW9 8UA

Dated: 23/1/2021

**THE J E POSNANSKY CHARITABLE TRUST
 INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
 STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income and endowments from:</u>			
Investments	2	112,623	169,808
Other income	3	3,409	3,373
Total income		<u>116,032</u>	<u>173,181</u>
<u>Expenditure on:</u>			
Charitable activities	4	152,002	146,498
Analysis of support costs	7	26,368	26,473
Total resources expended		<u>178,370</u>	<u>172,971</u>
Net gains/(losses) on investments	8	1,048,950	(905,632)
Net movement in funds		986,612	(905,422)
Fund balances at 6 April 2020		3,494,720	4,400,142
Fund balances at 5 April 2021		<u>4,481,332</u>	<u>3,494,720</u>

The statement of financial activities includes all gains and losses recognised in the year.

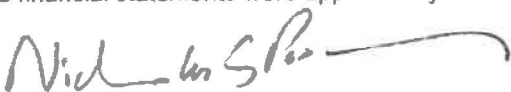
All income and expenditure derive from continuing activities.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
BALANCE SHEET**

AS AT 5 APRIL 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Investments	9		4,397,424		3,217,962
Current assets					
Debtors		3,396		3,371	
Cash at bank and in hand		103,899		280,603	
			<u>107,295</u>		<u>283,974</u>
Creditors: amounts falling due within one year	10	<u>(23,387)</u>		<u>(7,216)</u>	
Net current assets			83,908		276,758
Total assets less current liabilities			<u>4,481,332</u>		<u>3,494,720</u>
Income funds					
Unrestricted funds			4,481,332		3,494,720
			<u>4,481,332</u>		<u>3,494,720</u>

The financial statements were approved by the Trustees on 22.11.2021



N Posnansky
Trustee

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021**

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust is a Public Benefit Entity as defined by FRS 102.

The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The JE Posnansky Charitable Trust Incorporating The AV Posnansky Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Dividends are recognised on receipt.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

1.6 Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

1.7 Taxation

The charity is exempt from tax on its charitable activities.

1.8 Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2021

2 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	112,623	169,674
Interest receivable	-	134
	<u>112,623</u>	<u>169,808</u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income tax reclaimed	3,396	3,371
Other interest receivable	13	2
	<u>3,409</u>	<u>3,373</u>

4 Charitable activities

	Charitable Expenditure 2021	Charitable Expenditure 2020
	£	£
Charitable expenditure	<u>152,002</u>	<u>146,498</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 5 APRIL 2021

6 Employees

There were no employees during the year.

7 Analysis of support costs

	Unrestricted funds	Unrestricted funds
	2021	2020
Management fees	24,338	24,601
Bank charges	80	60
Accountancy fees	990	1,020
Independent examiner's fees	960	792
	<u>26,368</u>	<u>26,473</u>

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	971,512	(858,741)
Gain/(loss) on sale of investments	77,438	(46,891)
	<u>1,048,950</u>	<u>(905,632)</u>

**THE J E POSNANSKY CHARITABLE TRUST
INCORPORATING THE AV POSNANSKY CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2021**

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2020	3,217,962
Additions	554,852
Realised gains/ (loss)	77,438
Unrealised gains/ (loss)	971,512
Disposals	(424,340)
	<u>4,397,424</u>
At 5 April 2021	<u>4,397,424</u>
Carrying amount	
At 05 April 2021	<u><u>4,397,424</u></u>
At 05 April 2020	<u><u>3,217,962</u></u>

10 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank overdraft		14,998	-
Accruals		8,389	7,216
		<u>23,387</u>	<u>7,216</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).