

Charity number: 210380

AGE CONCERN WARE (A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 March 2024

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

AGE CONCERN WARE
(A Company Limited by Guarantee)

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Reference and Administration Information

Trustees

Harry Evans
Val Hutcheon
Kathy Sanders
Micheal Standley

Company secretary

Val Hutcheon

Chief executive officer

Val Hutcheon

Charity registration number

210380

Registered office

The Age Concern Centre
Priory Street
Ware
Hertfordshire
SG12 0DE
United Kingdom

Website

<https://theriversidehallware.co.uk/>

Bankers

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

AGE CONCERN WARE
(A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 March 2024

AGE CONCERN WARE – REPORT TO THE TRUSTEES

The Trustees present their Report and Financial Statements of the Charity for the year ended 31st March 2024. Under its revised constitution dated 15th July 2004 and approved by the Charity Commission, the object of the Charity is to promote the relief of elderly people in and around the administrative area of Ware Town Council, in any manner which now is or hereafter may be deemed by law to be charitable, and which the Trustees may consider appropriate to the needs of the said elderly and within the capacity of the Association to provide. This is currently effected by the provision of the Centre in Priory Street, Ware at which a variety of activities is enjoyed by the older generation of the area. This site is held on a 99-year lease from the East Herts District Council, which expires on 31st December 2072 and for which a peppercorn rent is paid. The Charity is in receipt of Charity Relief in respect of Council Tax.

Under its Constitution membership of the Association, Age Concern Ware shall be accorded to such statutory bodies and voluntary organisations as may now or hereafter be invited by the Association to co-operate through such membership. In addition, persons having a special interest in the Charity may be co-opted as individual members. The Annual General Meeting, in July each year, appoints the overall membership up to 14 persons plus the Chairman, Vice Chairman and honorary officers to the Executive Committee (The Trustees) which undertakes the general control and management of the Charity. The committee meets regularly throughout the year. The Trustees remain conscious of the help and interest provided by many people and organisations within the Town and express their thanks to all concerned.

People using the Centre organise themselves into Clubs, - Art, Dance, Keep Fit and Whist – with a total membership of around 250. The clubs are self-financing, and between them donated around £10,000 to the General fund during the year under review. Various clubs arrange for day trips and there are weekly lunches on a Tuesday at the Centre. 'Churches Together of Ware' use the Centre for a Christmas Day dinner for those otherwise alone at this time of year. Outside of the time allotted to our own clubs, the Centre continues to provide a meeting place for local groups and is usually available for weekend lettings.

No Capital expenditure was carried out during the financial year.

In addition to other donations during the year, we received the sum of c. £700 from Millbrook Women's Club. We are very grateful for this and the many other donations received. Our main source of income continues to be letting of the Centre.

Reserves Policy – All funds generated by Age Concern Ware are applied directly to furtherance of its objectives. We aim to break even on an annual basis and we keep a high level of reserves, which also provide much needed annual investment income. We continue to use any surpluses (plus grants if applicable) on repairs and/or improvements to the buildings as necessary. The bulk of the reserves are invested in UK Government Stocks and advice on these is obtained from time to time. The surplus on the Club funds is held at the disposal of the Club Committees.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the Charity's transactions and of the disposition of the Charity's assets and liabilities at the year end. The Trustees are required to (i) select suitable accounting policies and apply them consistently, (ii) make judgements and estimates that are reasonable and prudent, (iii) state whether the financial statements have been prepared in accordance with parts 2 and 3 of Statement of Recommended Practice No.2 subject to any material departures disclosed and explained in the financial statements, (iv) prepare the accounts on a going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records to enable them to prepare financial statements that comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The following accounts comply with current statutory requirements and with the requirements of the Charity's governing document.

AGE CONCERN WARE
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INDEPENDENT EXAMINER

A resolution was proposed by the Trustees to appoint an Independent Examiner to the Trust for the ensuing year. Therefore we have now appointed Chartered Certified Accountants, Mansell & Co, of South Street, Bishop's Stortford to produce our Annual Accounts and financial statements.

Signed on behalf of the Trustees of AGE CONCERN WARE (Charity Registration No. 210380)
on 24 January 2025.

CHAIRMAN..... Mr C. Baylis

HON. SECRETARY..... Mrs V. Hutcheon

HON. TREASURER..... Mr C. Baylis

AGE CONCERN WARE
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Independent Examiner's Report
for the Year Ended 31 March 2024

Independent examiner's report to the trustees of Age Concern Ware

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Age Concern Ware ('the charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Darren White FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 24 January 2025

AGE CONCERN WARE
(A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)
for the Year Ended 31 March 2024

			31.03.24	31.03.23
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
Income from:				
Donations Received		1,279	-	1,279
Fund Raising Activities General		876	-	876
Fund Raising Activities Clubs		10,236	-	10,236
Investment Income Government Securities		13,642	-	13,642
Other Income		15	-	15
Rent Income Regular		20,818	-	20,818
Rent Income Casual		2,872	-	2,872
Bank Interest Received		92	-	92
Total income		49,830	-	49,830
Cost of sales:				
Miscellaneous Purchases		(471)	-	(471)
Fund Raising Expenses		(7,186)	-	(7,186)
Social Activities Club		(433)	-	(433)
		(8,090)	-	(8,090)
Gross profit		41,740	-	41,740
Expenses: (analysed below)				
Employment costs		(1,876)	-	(1,876)
Establishment costs		(45,321)	-	(45,321)
General administrative expenses		(2,078)	-	(2,078)
Finance charges		(50)	-	(50)
Depreciation charges		(3,378)	-	(3,378)
Total expenditure		(52,703)	-	(52,703)
Net income / (expenditure)		(10,963)	-	(10,963)
Transfers between funds	4	(16,338)	-	(16,338)
Net movement in funds		(27,301)	-	(27,301)
Reconciliation of funds:				
Total funds brought forward		180,689	-	180,689
Total funds carried forward		153,388	-	180,689

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

AGE CONCERN WARE
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Statement of Financial Activities (including Income & Expenditure Account)
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.03.24 Total funds £	31.03.23 Total funds £
Employment costs:				
Wages – Regular	1,876	-	1,876	972
	<u>1,876</u>	<u>-</u>	<u>1,876</u>	<u>972</u>
Establishment costs:				
Water Rates	1,283	-	1,283	2,411
Premises Insurance	4,114	-	4,114	4,105
Gas	6,500	-	6,500	426
Electricity	12,587	-	12,587	26,399
Repairs and Renewals	6,387	-	6,387	7,574
Cleaning	4,700	-	4,700	5,755
Waste Collection	2,340	-	2,340	2,512
Premises Expenses	6,500	-	6,500	6,150
Window Cleaning	-	-	-	250
Toilet Supplies	910	-	910	980
	<u>45,321</u>	<u>-</u>	<u>45,321</u>	<u>56,563</u>
General administrative expenses:				
YELL Webpage	-	-	-	232
Travelling	-	-	-	180
Postage and Carriage	25	-	25	-20
Telephone	686	-	686	609
Office Broadband	443	-	443	525
Office Stationery	66	-	66	52
Sage Support	319	-	319	303
Licences	180	-	180	360
Gratuities	-	-	-	28
Consultancy Fees	359	-	359	400
	<u>2,078</u>	<u>-</u>	<u>2,078</u>	<u>2,669</u>
Finance charges:				
Bank Charges	-	-	-	40
Unpaid Cheques Returned	50	-	50	30
	<u>50</u>	<u>-</u>	<u>50</u>	<u>70</u>
Depreciation charges:				
Depreciation of property	464	-	464	464
Depreciation of outbuildings and grounds	-	-	-	-
Depreciation of furniture and equipment	2,015	-	2,015	2,015
Depreciation of plant and equipment	899	-	899	899
	<u>3,378</u>	<u>-</u>	<u>3,378</u>	<u>3,378</u>
Interest payable:				
Other interest payable	-	-	-	-

AGE CONCERN WARE
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Balance Sheet as at 31 March 2024

		2024	2023
	<u>Notes</u>	£	£
Fixed assets			
Tangible assets	3	37,951	41,329
Current assets			
Stocks and Shares	4	93,561	119,648
Cash at bank and in hand		21,876	19,712
Debtors		-	-
		<u>115,437</u>	<u>139,360</u>
Creditors: Amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		<u>115,437</u>	<u>139,360</u>
Net assets		<u>153,388</u>	<u>180,689</u>
Charity funds	5		
Unrestricted funds		154,947	191,037
Restricted funds		9,404	16,383
Losses for the period		<u>(10,963)</u>	<u>(26,731)</u>
Total funds		<u>153,388</u>	<u>180,689</u>

For the financial year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 24 January 2025 and signed on its behalf by:

Cliff Baylis – Chair

AGE CONCERN WARE
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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity is a public benefit entity and these financial statements have been prepared in accordance with the Charities SORP (FRS 102) – ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair view’. This departure has involved following ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)’ rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Building	Reducing balance over 99 years (52 remaining)
Outbuildings and Grounds	Reducing balance over 10 years
Furniture, Fittings and Equipment	Reducing balance from 5 to 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. Trustees' remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

AGE CONCERN WARE
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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

3. Tangible fixed assets

	Property / Building £	Outbuildings and Grounds £	Furniture and Equipment £	Plant and Equipment £
Cost				
As at 1 April 2023	45,877	20,405	20,152	8,994
Additions	-	-	-	-
As at 31 March 2024	45,877	20,405	20,152	8,994
Depreciation				
As at 1 April 2023	21,316	20,405	4,283	8,095
Charge for the year	464	-	2,015	899
As at 31 March 2024	21,780	20,405	6,298	8,994
Net book value				
As at 31 March 2024	24,097	-	13,854	-
As at 31 March 2023	24,561	-	15,869	8

4. Stocks and Shares

	2024 £	2023 £
Walker Crips - Fixed Interest Gilts (4.25%)	47,007	48,546
Walker Crips - Cash Portfolio	5,098	14,995
Treasury Stocks (4.75%) C410783	18,423	17,674
Treasury Stocks (4.75%) C436625	23,033	22,095
Treasury Stocks (5 %)	-	16,338
	93,561	119,648

5. Movement in funds

	Balance at 01.04.23 £	Net movement in funds £	Transfers between funds £	Balance at 31.03.24 £
Unrestricted funds				
Unrestricted funds b/fwd	162,894	(16,338)	(4,080)	142,476
General Fund	1,412	-	11,059	12,471
	164,306	-	(9,359)	154,947
Restricted funds				
Art Club	5,525	-	(1,097)	4,428
Dance Club	8,671	-	(5,225)	3,446
Keep Fit	2,187	-	(657)	1,530
	16,383	-	(6,979)	9,404
Less losses for the period	-	(10,963)	-	(10,963)
Total funds	180,689	(27,301)	-	153,388