

CAXTON HOUSE SETTLEMENT
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RPGCC
Chartered Accountants & Statutory Auditor
40 Gracechurch Street
London
EC3V 0BT

CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	R Joseph, Chair and Hon Treasurer (resigned 25 May 2023) M Spall (appointed 25 May 2023) S Camp, Vice Chair and Hon. Secretary S Daley Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Spall
Centre Manager	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT

CAXTON HOUSE SETTLEMENT

CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her statement for the year.

I'm pleased to report that in the last year, Caxton House has continued working towards reducing our use of fossil fuels and we have been working hard to install cleaner, greener heating and ventilation systems. We have now installed an air source heat pump as part of the retrofit and decarbonisation of the centre, along with mechanical ventilation with heat recovery units which will improve air quality in the building for all our staff, volunteers and centre users, while improving the efficiency of heat distribution in the building and saving on running costs. Importantly, these two systems are also estimated to reduce our carbon emissions by 18.5 tonnes each year.

In the last 12 months, Caxton House has been busier than ever, with our premises and offices in use 7 days a week and well into late evening. We have seen a further increase to the wide range of activities and services being delivered across a number of themes, including health, well-being, employability and education. We have delivered 50+ projects across these themes, with 27 being partnership projects in collaboration with local groups. We have hosted 12 events, in partnership with 32 groups and with help from over 140 volunteers. Our core grant from Islington Council has been instrumental in being able to build these partnerships and meet the Council's key priorities.

Caxton House raises income from a variety of sources, both through fundraising from external funders and through premises and office lets. The core grant from Islington Council provides an essential base for generating additional income as well as a cushion against unexpected downturns in other sources of income. Importantly, it enables us to fulfil our role as a strategic neighbourhood partner, delivering services and activities in response to the needs in the borough. We know that historically, Islington Council has recognized the value that voluntary sector organisations deliver, in particular in areas of great deprivation and we look forward to their continued support.

We are grateful to all of the funders that have supported our work and helped us financially over the last year. Their support is invaluable. We are also grateful for the input of the volunteers who have aided us in so many ways and for the co-operation of other community centres and Hubs in the locality.

My thanks to Paul Furze and Sue Collins for the long hours, expertise and enthusiasm that they bring to their roles here. My thanks also to all our staff for their continued hard work over the last 12 months.

In addition I wish to thank all those involved in running projects at Caxton House who have taken time to help others here and input to the management of Caxton House. This includes, of course, the Management Committee members themselves and the holding trustees Jeremy Corbyn MP, Jaqueline Williams and Michelline Ngongo who continue to monitor our progress, and to my fellow Ward Councillors for their continued support.

Finally, my thanks to our independent examiner, Jeremy Tyrrell



Marian Spall
Chair of the Management Committee

Date:

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

- 1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
- 2) Generating self-development and education opportunities.
- 3) Organising social groups, advice surgeries and support groups.
- 4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

In the past year, Caxton House has continued to strengthen the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximise our range of services and activities by continuing to bring in complementary organisations that have enabled us to continue to diversify the service offer from our centre, consolidating us as a strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnership
- We continue to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse, providing volunteering and training opportunities for adults with mental health issues.
- We have continued to develop, manage and deliver a range of health and well-being projects which have addressed social isolation.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well being.
- We continue to work on thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally.
- Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident led initiative.
- We continue in our role as the Locally Trusted Organisation for a long-term resident led initiative.
- We have continued with our gardening and food growing projects, with additional outdoor therapeutic crafts to our delivery programme.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.
- We have restarted our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.
- We have continued the work to decarbonising and refitting our building. In addition to replacing all our external windows and skylights with energy efficient triple glazed ones and draft proofing our doors, we have now installed an air source heat pump and are finalising the installation of mechanical ventilation with heat recovery units. These systems will improve air quality in the building for all our staff, volunteers and centre users, while improving the efficiency of heat distribution in the building and saving on running costs. Importantly, these two systems are also estimated to reduce our carbon emissions by 18.5 tonnes each year.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Our website and social media continue to be an important way of communicating with residents following the various lockdowns and restarting of in person sessions. Our You Tube channel set up during lockdowns with videos of step by step guides to a variety of crafts and cooking sessions continue to be well received with one video reaching in excess of 35,000 views. Residents have reported they are still talking to each other on the WhatsApp groups which began in lockdown but have been maintained and continue to be popular way of people keeping in touch and sharing stories and pictures.

We have increased the level and range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector to develop partnership programmes of local activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries within the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In the year to 31 March 2023, there was an overall surplus of £51,907 (2022: £1,177). The Trustees consider this a satisfactory result.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2023 was Biffa Award (£75,000) (2022: The London Borough of Islington, £124,415). In total, 59% (2022: 54%) of the charity's income was received from funders through grants and donations.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

R. Joseph Chair and Hon. Treasurer
S. Camp – Vice-Chair and Hon. Secretary
H. Baron
S. Daley
L. Pittis
S. Salim

The Management Committee met four times during the year (including virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectively
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.
- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.
- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through our decarbonisation work.

Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

We continue to take a leading role in the delivery of the Hillrise Festivals and in the continued development of the Hillrise Festival Committee. This year saw us working with over 30 local organisations and 60+ volunteers. The Festival Committee has organised and delivered a variety of events including three Winter Festival events held at Caxton House, St Andrew's Church and St Mary's Church with Hornsey Lane Estate Community Association and a large Summer Festival held at Caxton House and Hillside Park attended by over 400 Islington residents.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 19 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Marian Spall
(Chair of Trustees)

Date: 12 January 2024

CAXTON HOUSE SETTLEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....

Marian Spall

(Chair of Trustees)

Date: 12 January 2024

CAXTON HOUSE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CAXTON HOUSE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 16 January 2024
Jeremy Tyrrell FCA

40 Gracechurch Street
London
EC3V 0BT

CAXTON HOUSE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	5	51,286	168,152	219,438	165,803
Charitable activities	6	152,683	-	152,683	141,809
Other income		2,709	-	2,709	43
Total income		206,678	168,152	374,830	307,655
Expenditure on:					
Charitable activities	7	246,901	76,022	322,923	306,478
Total expenditure		246,901	76,022	322,923	306,478
Net movement in funds		(40,223)	92,130	51,907	1,177
Reconciliation of funds:					
Total funds brought forward		278,807	65,414	344,221	343,044
Net movement in funds		(40,223)	92,130	51,907	1,177
Total funds carried forward		238,584	157,544	396,128	344,221

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	169,018	114,598
		<u>169,018</u>	<u>114,598</u>
Current assets			
Debtors	13	19,485	49,731
Cash at bank and in hand		236,199	210,169
		<u>255,684</u>	<u>259,900</u>
Creditors: amounts falling due within one year	14	(28,574)	(30,277)
Net current assets		<u>227,110</u>	<u>229,623</u>
Total net assets		<u><u>396,128</u></u>	<u><u>344,221</u></u>
Charity funds			
Restricted funds:			
Restricted funds	15	31,250	-
Restricted funds - class ii	15	126,294	65,414
		<u>157,544</u>	<u>65,414</u>
Total restricted funds	15	157,544	65,414
Unrestricted funds	15	238,584	278,807
Total funds		<u><u>396,128</u></u>	<u><u>344,221</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Marian Spall
 (Chair of Trustees)
 Date: 12 January 2024

The notes on pages 15 to 35 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of running a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance with the above legislation.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is future funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line or 33 years
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Included in long-term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years, and have therefore assumed a useful life of 33 years. The remaining depreciation has been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions (continued)

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

2.13 Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Financial Performance of the Charity

	Unrestricted Funds	Restricted Funds	Total Funds
	31 March 2023	31 March 2023	31 March 2023
	£	£	£
Income	206,678	168,152	374,830
Expenditure before depreciation	(234,724)	(69,451)	(304,175)
	<u>(28,046)</u>	<u>98,701</u>	<u>70,655</u>
Depreciation adjustment	<u>(12,177)</u>	<u>(6,571)</u>	<u>(18,748)</u>
Total	<u><u>(40,223)</u></u>	<u><u>92,130</u></u>	<u><u>51,907</u></u>

The trustees regard the result before depreciation of a surplus of £70,655 (2022: £17,484) as key to understanding the underlying results of the charity.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Income from donations and legacies

	Un- restricted funds 2023 £	Restricted funds 2023 £	Restricted funds - class ii 2023 £	Total funds 2023 £
Donations	6,286	-	-	6,286
Grants	45,000	100,652	67,500	213,152
	<u>51,286</u>	<u>100,652</u>	<u>67,500</u>	<u>219,438</u>
	Un- restricted funds 2022 £	Restricted funds 2022 £	Restricted funds - class ii 2022 £	Total funds 2022 £
Donations	9,140	-	-	9,140
Grants	55,000	101,663	-	156,663
	<u>64,140</u>	<u>101,663</u>	<u>-</u>	<u>165,803</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Income from charitable activities

	Un- restricted funds 2023 £	Total funds 2023 £
Income from services provided	152,683	152,683

	Un- restricted funds 2022 £	Total funds 2022 £
Income from services provided	141,809	141,809

7. Analysis of expenditure on charitable activities

Summary by fund type

	Un- restricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Social Amenities	242,359	66,907	309,266
U-5	1,435	9,115	10,550
Management & Administration	3,107	-	3,107
	<u>246,901</u>	<u>76,022</u>	<u>322,923</u>

	Un- restricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Social Amenities	188,813	96,677	285,490
U-5	5,523	9,115	14,638
Management & Administration	6,350	-	6,350
	<u>200,686</u>	<u>105,792</u>	<u>306,478</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Social Amenities	240,898	68,368	309,266
U-5	7,316	3,234	10,550
Management & Administration	-	3,107	3,107
	<u>248,214</u>	<u>74,709</u>	<u>322,923</u>

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Social Amenities	187,007	98,483	285,490
U-5	14,638	-	14,638
Management & Administration	-	6,350	6,350
	<u>201,645</u>	<u>104,833</u>	<u>306,478</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Social Amenities 2023 £	U-5 2023 £	Total funds 2023 £
Staff costs	157,236	4,243	161,479
Freelancers & Subcontractors	10,665	30	10,695
Light & Heat	25,235	-	25,235
Sundry Expenses	28,838	212	29,050
Computer	-	2	2
Staff Welfare & Training	1,300	-	1,300
Volunteer & Travel	901	-	901
Projects	-	2,829	2,829
Toy Library	-	-	-
Events	16,723	-	16,723
	<u>240,898</u>	<u>7,316</u>	<u>248,214</u>

	Social Amenities 2022 £	U-5 2022 £	Total funds 2022 £
Staff costs	135,584	5,208	140,792
Freelancers & Subcontractors	11,889	7,564	19,453
Light & Heat	8,466	-	8,466
Sundry Expenses	7,160	131	7,291
Computer	-	173	173
Staff Welfare & Training	628	47	675
Volunteer & Travel	1,201	-	1,201
Projects	22,079	1,485	23,564
Toy Library	-	30	30
Events	-	-	-
	<u>187,007</u>	<u>14,638</u>	<u>201,645</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Social Amenities 2023 £	U-5 2023 £	Manage- ment & Admini- stration 2023 £	Total funds 2023 £
Staff costs	-	-	-	-
Depreciation	18,749	-	-	18,749
Rent & Rates	1,603	-	-	1,603
Telephone	2,584	-	-	2,584
Stationery	710	-	-	710
Cleaning, Repairs & Maintenance	31,617	-	-	31,617
Insurance	10,002	-	-	10,002
Subscriptions	539	-	-	539
Photocopying	340	-	-	340
Sundry Expenses	-	-	185	185
Computer	672	-	-	672
Accountancy & Independent Examination	587	-	2,922	3,509
Management Fee	965	3,234	-	4,199
	<u>68,368</u>	<u>3,234</u>	<u>3,107</u>	<u>74,709</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Social Amenities 2022 £	U-5 2022 £	Manage- ment & Admini- stration 2022 £	Total funds 2022 £
Staff costs	545	-	4,270	4,815
Depreciation	16,307	-	-	16,307
Rent & Rates	1,280	-	-	1,280
Telephone	2,255	-	-	2,255
Stationery	730	-	-	730
Cleaning, Repairs & Maintenance	60,807	-	-	60,807
Insurance	10,639	-	-	10,639
Subscriptions	1,078	-	-	1,078
Photocopying	249	-	-	249
Sundry Expenses	-	-	-	-
Computer	520	-	-	520
Accountancy & Independent Examination	573	-	2,080	2,653
Management Fee	3,500	-	-	3,500
	<u>98,483</u>	<u>-</u>	<u>6,350</u>	<u>104,833</u>

9. Governance costs

	2023 £	2022 £
Independent examination	2,922	2,080
Management time	4,199	3,500
	<u>7,121</u>	<u>5,580</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs

	2023 £	2022 £
Wages and salaries	144,397	134,779
Social security costs	14,434	6,823
Other pension costs	2,648	4,005
	<u>161,479</u>	<u>145,607</u>

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Social Amenities	5	5
Management and administration	1	1
	<u>6</u>	<u>6</u>

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Chief Executive and the Finance & Office Manager. Total remuneration for key management during the year amounted to £106,999 (2022: £89,033).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Trustees remuneration does not represent payments for services as trustees, but relates to the trustee's capacity as a user of the Centre. The charity's constitution requires that the charity must have user group representation on its Management Committee.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

12. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<u>Cost or valuation</u>				
At 1 April 2022	523,320	58,985	4,771	587,076
Additions	-	72,124	1,044	73,168
At 31 March 2023	523,320	131,109	5,815	660,244
<u>Depreciation</u>				
At 1 April 2022	446,091	23,562	2,825	472,478
Charge for the year	11,135	6,308	1,305	18,748
At 31 March 2023	457,226	29,870	4,130	491,226
<u>Net book value</u>				
At 31 March 2023	66,094	101,239	1,685	169,018
At 31 March 2022	77,229	35,423	1,946	114,598

13. Debtors

	2023 £	2022 £
<u>Due within one year</u>		
Trade debtors	4,794	47,473
Prepayments and accrued income	14,691	2,258
	19,485	49,731

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	134	70
Accruals and deferred income	28,440	30,207
	<u>28,574</u>	<u>30,277</u>
	2023 £	2022 £
Deferred income at 1 April 2022	27,975	44,825
Resources deferred during the year	15,426	27,975
Amounts released from previous periods	(27,975)	(44,825)
	<u>15,426</u>	<u>27,975</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<u>Unrestricted funds</u>				
<u>Designated funds</u>				
Capital Fund	-	-	-	-
Cyclical Maintenance Fund	22,489	-	(15,049)	7,440
	<u>22,489</u>	<u>-</u>	<u>(15,049)</u>	<u>7,440</u>
<u>General funds</u>				
General Funds	256,318	206,678	(231,852)	231,144
<u>Total Unrestricted funds</u>	<u>278,807</u>	<u>206,678</u>	<u>(246,901)</u>	<u>238,584</u>
<u>Restricted funds</u>				
Stay & Play	-	9,115	(9,115)	-
Hillrise Community Plan	-	-	-	-
Power Up North London	-	-	-	-
NLWA Relish Embellish	-	-	-	-
Awards for All	-	5,000	(5,000)	-
Co-Op Community Fund	-	4,380	(4,380)	-
LBI Local Initiatives Fund	-	3,764	(3,764)	-
The D'Oyly Carte	-	-	-	-
Furlough Fund	-	-	-	-
Sports England	-	-	-	-
TNL Reaching Communities	-	16,163	(16,163)	-
Garfield Weston	-	-	-	-
London Community Response Fund	-	-	-	-
Biffa Award	-	7,500	-	7,500
Jubilee	-	9,063	(9,063)	-
The Postcode Society	-	25,000	(6,250)	18,750
Warm Rooms	-	20,667	(15,667)	5,000
	<u>-</u>	<u>100,652</u>	<u>(69,402)</u>	<u>31,250</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<u>Restricted funds - Class II</u>				
Solar Panels	31,041	-	(1,548)	29,493
Grant for new Boiler	373	-	(373)	-
Funding for Kitchen	34,000	-	(2,000)	32,000
Air Source Heat Pump	-	67,500	(2,699)	64,801
	<u>65,414</u>	<u>67,500</u>	<u>(6,620)</u>	<u>126,294</u>
<u>Total Restricted funds</u>	<u>65,414</u>	<u>168,152</u>	<u>(76,022)</u>	<u>157,544</u>
 <u>Total of funds</u>	 <u>344,221</u>	 <u>374,830</u>	 <u>(322,923)</u>	 <u>396,128</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<u>Unrestricted funds</u>					
<u>Designated funds</u>					
Capital Fund	27,137	-	-	(27,137)	-
Cyclical Maintenance Fund	14,230	-	(18,878)	27,137	22,489
	<u>41,367</u>	<u>-</u>	<u>(18,878)</u>	<u>-</u>	<u>22,489</u>
<u>General funds</u>					
General Funds	<u>232,133</u>	<u>205,992</u>	<u>(181,807)</u>	<u>-</u>	<u>256,318</u>
<u>Total Unrestricted funds</u>	<u>273,500</u>	<u>205,992</u>	<u>(200,685)</u>	<u>-</u>	<u>278,807</u>
<u>Restricted funds</u>					
Stay & Play	-	9,115	(9,115)	-	-
Hillrise Community Plan	-	30,000	(30,000)	-	-
Power Up North London	-	2,200	(2,200)	-	-
NLWA Relish Embellish	-	1,786	(1,786)	-	-
Awards for All	-	10,000	(10,000)	-	-
Co-Op Community Fund	-	4,800	(4,800)	-	-
LBI Local Initiatives Fund	-	2,300	(2,300)	-	-
The D'Oyly Carte	-	3,500	(3,500)	-	-
Furlough Fund	-	3,637	(3,637)	-	-
Sports England	-	6,912	(6,912)	-	-
TNL Reaching Communities	-	13,063	(13,063)	-	-
Garfield Weston	-	7,500	(7,500)	-	-
London Community Response Fund	-	6,850	(6,850)	-	-
Biffa Award	-	-	-	-	-
Jubilee	-	-	-	-	-
The Postcode Society	-	-	-	-	-
Warm Rooms	-	-	-	-	-
	<u>-</u>	<u>101,663</u>	<u>(101,663)</u>	<u>-</u>	<u>-</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
<u>Restricted funds - Class II</u>					
Solar Panels	32,671	-	(1,630)	-	31,041
Grant for new Boiler	873	-	(500)	-	373
Funding for Kitchen	36,000	-	(2,000)	-	34,000
Air Source Heat Pump	-	-	-	-	-
	<u>69,544</u>	<u>-</u>	<u>(4,130)</u>	<u>-</u>	<u>65,414</u>
<u>Total Restricted funds</u>	<u>69,544</u>	<u>101,663</u>	<u>(105,793)</u>	<u>-</u>	<u>65,414</u>
<u>Total of funds</u>	<u>343,044</u>	<u>307,655</u>	<u>(306,478)</u>	<u>-</u>	<u>344,221</u>

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclical maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Funds

Stay & Play

Funding to support from the London Borough of Islington Early Years budget for our under 5s Stay & Play sessions that run twice a week.

London Borough of Islington Hillrise Community Fund

Funding to support part of the costs for the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows and skylights with energy efficient, triple glazed ones.

Power Up North London

Funding awarded to support various food growing and cooking initiatives to raise awareness of the climate impacts of food waste.

NLWA Relish Embellish

Delivered through a collaboration of five multi-purpose community centres in Islington, the Relish Embellish Café project has been designed to engage Islington residents through community-based participatory workshops to raise awareness of textile waste and the resulting critical environmental issues, and encourage reflection and action on consumption, textile use and disposal habits.

Awards for All

This fund represents funding from Awards for All for health & wellbeing sessions.

The Cooperative Community Fund

Funding supported a variety of Friends & Fitness health and well-being sessions. Some of the funding was for classes that took place online during Covid restrictions and some was used to bring residents back into the centre for face-to-face classes and social meetings once restrictions were lifted.

London Borough of Islington Local Initiatives Fund

This total represents two funding awards. The first is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. The second is to support the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take).

The D'Oyly Carte Charitable Trust

Funding part of the cost of a part-time coordinator for gardening initiatives including outdoor crafts, recruiting new volunteers and running food growing sessions.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Furlough Fund

This fund represents income and related salaries from the government in connection with the government's furlough scheme.

Sport England

Funding awarded to support facility alteration in repairing our sports hall floor and equipment purchase for new archery targets.

TNL Reaching Communities (Stay Well Live Well)

Funding supports a programme of activities that target health inequalities through partnership working.

Garfield Weston Foundation

Funding represents 10% of the cost of the windows phase of the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows with energy efficient, triple glazed ones.

London Community Response Fund

This funding will support part of the additional staff costs for our weekly befriending service, as well as part of the additional staff, materials and individual equipment costs for crafts sessions.

Jubilee

This fund, supported by several grant providers, was to provide an arts workshop and celebrations for the Queen's Diamond Jubilee.

The Postcode Society Trust

This funding was for our Lifestyle Tuesdays programme which includes dance, exercise and crafts, once a week, across a 6-hour period.

Warm Rooms

This fund, supported by several grant providers, was to provide warm spaces and hot food and to contribute to the associated increase in heating costs for the Centre.

Biffa Award

This represents funds due from Biffa Award for the Air Source Heat Pump which have not been capitalised yet.

Restricted Funds Class II

These funds represent fixed assets purchased with restricted grants or given to the charity with a restriction, including the funding for the Air Source Heat Pump mainly funded by the Biffa Award.

CAXTON HOUSE SETTLEMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted funds - class ii 2023 £	Total funds 2023 £
Tangible fixed assets	42,724	-	126,294	169,018
Current assets	224,434	31,250	-	255,684
Creditors due within one year	(28,574)	-	-	(28,574)
<u>Total</u>	<u>238,584</u>	<u>31,250</u>	<u>126,294</u>	<u>396,128</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds - class ii 2022 £	Total funds 2022 £
Tangible fixed assets	49,184	65,414	114,598
Current assets	259,900	-	259,900
Creditors due within one year	(30,277)	-	(30,277)
<u>Total</u>	<u>278,807</u>	<u>65,414</u>	<u>344,221</u>

17. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £2,648 (2022: £4,005).

18. Related Party Transactions

There were no transactions with related parties during the year.

19. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £19,590 (2022: £43,101) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.