CAXTON HOUSE SETTLEMENT

England & Wales · Charity number 210270

Details

Other names	CAXTON HOUSE COMMUNITY CENTRE
Status	Registered
Legal form	Other
Registered	1962-11-01
Register	View on the Charity Commission register

Contact

Address	Caxton House Settlement 129 St. John's Way London N19 3RQ
Phone	02072633151
Email	admin@caxtonhouse.org
Website	http://www.caxtonhouse.org

Activities

Objects: TO PROMOTE ALL OR ANY PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF THE LONDON BOROUGH OF ISLINGTON AND ITS IMMEDIATE VICINITY WHICH ARE NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE AND IN PARTICULAR THE RELIEF OF POVERTY, DISTRESS AND SICKNESS, THE FURTHERANCE OF HEALTH AND THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: We are a large multi-purpose community centre in North London housing various projects: Under 5s Drop-In,London Capital Credit Union,Kurdish & Middle Eastern Women's Org,Octopus Community Network,Choices CIC,Elthorne Pride Big Local, Scarabeus Theatre Group. We run a number of health and educational activities and also hire office and hall space to external users for activities and functions.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF ISLINGTON AND ITS IMMEDIATE VICINITY.
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£374,145	£378,848	-	-
2024-03-31	£400,564	£362,516	-	-
2023-03-31	£374,830	£322,923	-	-
2022-03-31	£307,655	£306,478	-	-
2021-03-31	£409,679	£362,281	-	-

Trustees

Name	Role	Appointed
Marian Spall	Chair	2026-01-20
Experience Archery		2026-01-20
Kurdish & Middle Eastern Women's Organisation		2026-01-20
London Capital Credit Union		2026-01-20
Marissa Campbell		2026-01-20
Melissa Facey		2026-01-20
Susan Daley		2026-01-20

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CAXTON HOUSE SETTLEMENT

England & Wales - Charity number 210270

Accounts

Charity Registration Number : 210270

CAXTON HOUSE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

CAXTON HOUSE SETTLEMENT

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Cllr M Spall (Chair) M Campbell (Vice-Chair) S Daley M Facey Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Holding Trustees	J Corbyn MP Cllr M Safi-Ngongo Jacquline Williams
Charity Number	210270
Registered Office	129 St John's Way London N19 3RQ
Chief Executive	Paul Furze
Bankers	CAF Bank Limited Kings Hill West Malling ME19 4TA Kent
Independent Examiner	Kathrin Kendall Keves & Hitsuji Ltd Unit A 82 James Carter Road Mildenhall IP28 7DE

CAXTON HOUSE SETTLEMENT

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

CAXTON HOUSE SETTLEMENT

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

Over the past year, we have continued our work as a vibrant, trusted community hub, with our building in use seven days a week, late into the evening. We have seen an increase in local need for our services and activities as residents continue to experience rising food and energy costs and ongoing financial pressures. Our programmes and support services cover a wide range of support, including health, well-being, education, social support and community engagement. We currently have 36 projects and services running each week from the centre, with approximately half of these activities delivered with local partners. Through regular feedback we ensure our activities and services remains relevant, accessible and responsive to the realities faced by the communities we work with. We have also hosted a wide range of community and Cost-of-Living events involving more than 20 organisations and supported by over 60 volunteers, helping local residents access advice, support, connection and practical assistance during another challenging year.

In 2024-2025, we made significant progress in strengthening the sustainability and performance of our building. Building on earlier retrofit phases, we have continued to enhance insulation, ventilation and energy efficiency throughout the centre. The mechanical ventilation with heat recovery systems have helped us maintain improved air quality and achieve more efficient use of heat, while also reducing operating costs. By monitoring data within the building, we can record real-time temperature data across offices and community spaces, allowing us to identify inefficiencies, verify performance and ensure the building continues to operate at its highest potential. This data gathering has helped guide the next phase of our retrofit work.

We are now preparing the next phase of improvements, including plans to install an additional 120 solar panels to significantly increase our renewable energy generation. We have also identified a number of radiators that we need to upgrade to high-efficiency radiators designed for low-temperature heating, further reducing our carbon footprint and improving comfort for all building users. These developments form an important part of our long-term decarbonisation strategy and reinforce Caxton House's role as a leader in community-led sustainability within Islington.

Financially, Caxton House continues to benefit from a stable and diversified income base. Our model combines external grants, fundraising, community partnerships and revenue from room and office hire, helping us maintain strong financial health and resilience. The core grant from Islington Council remains an essential foundation, supporting our operational capacity and enabling us to continue delivering high-impact services. This balanced approach protects us against fluctuations in any one income source and ensure that we remain focused on meeting the needs of our community, particularly during a period in which residents continue to face significant social and economic pressures.

CHAIR'S STATEMENT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

We remain deeply grateful to all our funders, whose support during 2025 enabled us to sustain essential services. Their support has allowed us to increase our reach, improve our facilities and continue developing programmes that make a tangible difference to residents' lives. We also extend our heartfelt thanks to our volunteers, who contribute invaluable time, energy and expertise and to our partner organisations across Islington's network of Hubs and centres, with particular thanks to Octopus Community Network. Through close collaboration, shared learning and coordinated action, we have strengthened our collective ability to support local people and respond to emerging challenges.

My thanks, as always, go to Paul Furze, Sue Collins and the entire staff team for their dedication, professionalism and tireless commitment to Caxton House. I also extend my appreciation to all those who deliver projects here, as well as to the Management Committee for their guidance and support. We are grateful to our holding trustees, Jeremy Corbyn MP, Jacqueline Williams and Cllr Michelline Safi-Ngongo, for their continued involvement and to my fellow Ward Councillors for their ongoing support of our work.

Finally, my thanks go to our independent examiner, Kate Kendall. We have worked with her for a number of years through her colleague, Jeremy Tyrrell, and look forward to having her continued support and guidance.

Marian Spall

Marian Spall
Chair of the Management Committee

Date 20 January 2026

CAXTON HOUSE SETTLEMENT

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

1. Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
2. Generating self-development and education opportunities.
3. Organising social groups, advice surgeries and support groups.
4. Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long-established multi-purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services is assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well-being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

In the past year, Caxton House has continued to strengthen the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximize our range of services and activities by continuing to bring in complementary organizations that have enabled us to continue to diversify the service offer from our centre, consolidating us as strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnership
- We continue to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse, providing volunteering and training opportunities for adults with mental health issues.
- We have continued to develop, manage and deliver a range of health and well-being projects which have addressed social isolation.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well-being.
- We continue to work on thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally
- We continue in our role as the Locally Trusted Organisation for a long-term resident-led initiative.
- We have continued with our gardening and food growing projects, with additional outdoor therapeutic crafts added to our delivery programme.
- We have continued to work with Good Gym who support our centre with gardening and grounds maintenance.
- We have restarted our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.

- We have continued the work to decarbonising and retrofitting our building. Following on from our previous decarbonization and retrofit work, that included replacing external windows and skylights with energy efficient triple glazed ones, draft proofing doors, and installing an air source heat pump and mechanical ventilation with heat recovery units, we are now starting work on the next phase of this work to include an additional 120 solar panels and optimizing our air source heat pump which will support significant additional carbon and financial savings .
- Our decarbonization project has positioned us as a recognised leader in community-led decarbonisation. We are now regularly approached by organisations keen to learn from our experience, and we host workshops, tours and Q&A sessions for community energy groups, funders and policymakers. Recent visitors have included representatives from Community Energy London, Charity Bank, Social Investment Business, Big Issue Invest, Power to Change, DCMS (Department for Digital, Culture, Media & Sport), DESNZ (Department for Energy Security & Net Zero), Resonance, Access Foundation, Better Society Capital and Locality. These visits foster knowledge exchange and encourage replication of our model elsewhere.
- This programme also supports education and youth engagement, and we have hosted retrofit workshops for young people beginning apprenticeships in the green industries in partnership with Repowering and KLH Sustainability

Our website and social media continue to be an important way of communicating with residents. Our You Tube channel has step-by-step guides to a variety of crafts and cooking sessions and these continue to be well received with one video reaching in excess of 38,000 views. We have a range of WhatsApp groups for a variety of activities and these continue to be a popular way of people keeping in touch and sharing stories and pictures.

We continue to offer a range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self-confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider collaborations with mutually beneficial Third Sector organisations and Islington Council, to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector to develop partnership programmes of local activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

Financial review

a. Going concern

After making appropriate enquiries within the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In the year to 31 March 2025, there was an overall deficit of £4,703 (2024: surplus of £38,047). The Trustees consider this a satisfactory result.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months, or should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves exclude balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2025 was Cadent Gas, contributing £46,200 (2024: London Borough of Islington, contributing £105,257). In total, 23% (2024: 54%) of the charity's income was received from funders through grants and donations.

Structure governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

M. Spall - Chair and Hon. Secretary
M. Campbell —Vice-Chair and Hon. Treasurer
M. Facey
H. Baron
S. Daley
L Pittis
S. Salim

The Management Committee met four times during the year (including virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi-purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectively
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities

- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community-based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.
- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities and attract new funding to the Borough.
- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through our decarbonisation work

Our vision and definition of success is to see Caxton House continue to develop as a focal point leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 16 to the accounts.

This report was approved by the trustees and signed on its behalf by:

M Campbell
Trustee

Date : 20 January 2026

CAXTON HOUSE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded f250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

INDEPENDENT EXAMINER'S REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2025

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Name: **Kathrin Kendall**

Date: 20 January 2026

CAXTON HOUSE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	1,570	83,767	85,337	216,321
Charitable activities	3	283,816	-	283,816	179,398
Other	4	4,992	-	4,992	4,845
Total		**290,378**	**83,767**	**374,145**	**400,564**
Expenditure on:					
Charitable activities	5	286,788	92,060	378,848	362,517
Total		**286,788**	**92,060**	**378,848**	**362,517**
Net income/(expenditure)		**3,590**	**(8,293)**	**(4,703)**	**38,047**
Net movement in funds		**3,590**	**(8,293)**	**(4,703)**	**38,047**
Reconciliation of funds:					
Total funds brought forward		265,584	168,593	434,177	396,130
Total funds carried forward		**269,174**	**160,300**	**429,474**	**434,177**

The Statement of Financial Activities includes all gains and losses recognised in the year.

CAXTON HOUSE SETTLEMENT

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	8	96,376	160,300	256,676	265,697
Total fixed assets		**96,376**	**160,300**	**256,676**	**265,697**
Current assets					
Debtors		12,823	-	12,823	9,705
Cash at bank and in hand	10	186,631	-	186,631	183,401
Total current assets		**199,454**	**-**	**199,454**	**193,106**
Creditors: amounts falling due within one year	11	26,656	-	26,656	24,626
Net current assets/(liabilities)		**172,798**	**-**	**172,798**	**168,480**
Total net assets		**269,174**	**160,300**	**429,474**	**434,177**
Funds of the Charity					
Unrestricted funds	12	269,174		269,174	265,584
Restricted funds	12		160,300	160,300	168,593
Total funds		**269,174**	**160,300**	**429,474**	**434,177**

The financial statements were approved by the trustees on 20 January 2026 and signed on its behalf by:

M Campbell (Trustee)

20/01/2026

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005, which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes, but not expended during the period, is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.4 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.5 Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.7 Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

1.8 Taxation

The charity is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11, of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Creditors

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.10 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.13 Tangible fixed assets

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or the value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following basis:

Long-term leasehold property	2% per annum straight line or 33 years
Plant and machinery	10% per annum straight line or 20 years
Fixtures and fittings	25% per annum straight line

Included in long term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years. they have therefore assumed a useful life of 33 years. The remaining depreciation has therefore been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.16 Cash Flow Exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

2. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donation	1,570	500	2,070	78,968
Grants	-	83,267	83,267	137,353
Total	**1,570**	**83,767**	**85,337**	**216,321**

In 2024, all income from donations and gifts represented unrestricted income and of the grants received, £86,443 represented restricted grants.

3. Income from Charitable Activities

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Provision of services	283,816	283,816	179,398
Total	**283,816**	**283,816**	**179,398**

In 2024, all income from charitable activities was unrestricted.

4. Other Income

	Unrestricted funds £	Total funds 2025 £	Total funds 2024 £
Other	4,992	4,992	4,845
Total	**4,992**	**4,992**	**4,845**

In 2024, all other income was unrestricted.

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	128,102	55,444	183,546	173,348
Freelancers & Subcontractors	17,308	3,306	20,614	17,335
Light & Heat	38,772	1,223	39,995	31,425
Sundry Ex-penses	3,533	5,362	8,895	4,135
Staff welfare & training	557	18	575	1,307
Volunteer & Travel	1,177	-	1,177	714
Projects	17,681	14,723	32,404	37,035
Total	**207,130**	**80,076**	**287,206**	**265,299**
Support Costs	79,658	11,984	91,642	97,218
	286,788	**92,060**	**378,848**	**362,517**

	Social Amenities 2025 £	U-5 2025 £	Management & Admin 2025 £	Total 2025 £
Direct costs	272,426	14,781	-	287,206
Support Costs	88,882	760	2,000	91,642
Total	**361,308**	**15,541**	**2,000**	**378,848**

	Social Amenities 2024 £	U-5 2024 £	Management & Admin 2024 £	Total 2024 £
Direct	256,155	9,144	-	265,299
Support Costs	93,555	722	2,940	97,218
Total	**362,517**	**9,866**	**2,940**	**362,517**

6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	**£**	**£**
Support Costs		
Depreciation	22,624	22,937
Rent & Rates	1,984	1,852
Telephone	5,381	3,294
Stationery	948	704
Cleaning, Repairs & Maintenance	40,526	45,904
Insurance	13,479	13,669
Subscriptions	1,261	926
Photocopying	690	594
Sundry Expenses	93	1,500
Computer	1,627	1,086
Governance Costs		
Independent examiners fees	2,000	4,752
Accountants fees	1,029	-
	91,642	**97,218**

7. Employee's Emoluments

7.1 Staff Costs

	This year	Last year
	£	**£**
Salaries and wages	169,578	155,202
Social security costs	15,880	15,019
Pension costs (defined contribution scheme)	3118	3,127
Other employee benefits		
Total staff costs	**188,546**	**173,348**

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

	This year	Last year
	£	£
Key management remuneration (Chief Executive, Finance & Office Manager, Trustees)	105,562	108,344

7.2 Average head count in the year

	This year	Last year
	£	£
Social Amenities	6	6
Governance	1	1
Total	**7**	**7**

8. Tangible Fixed Assets

	Other Land & Buildings	Plant & Machinery	Fixtures & Fittings
	£	£	£
8.1 Cost or valuation			
At 01 April 2024	523,320	249,943	6,596
Additions	-	13,604	-
At 31 March 2025	**523,320**	**263,547**	**6,596**
8.2 Depreciation and impairments			
At 01 April 2024	468,284	40,390	5,489
Charge for the year	11,057	11,111	456
At 31 March 2025	**479,341**	**51,501**	**5,945**
8.3 Net book value			
At 01 April 2024	55,036	209,553	1,107
At 31 March 2025	**43,979**	**212,046**	**651**

9. Debtors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Trade debtors	6,139	3,007
Prepayments & accrued income	6,684	6,698
Total	**12,823**	**9,705**

10. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	186,631	183,401
Total	**186,631**	**183,401**

11. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	23,822	23,245
Taxation and social security	2,834	1,381
Total	**26,656**	**24,626**

12. Charity funds

Details of material funds held and movements during the CURRENT reporting period

Fund names	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General Fund	245,584	290,378	268,487	(20,000)	247,475
Cyclical Maintenance Fund	20,000	-	18,301	20,000	21,699
Restricted income funds					
Cripplegate Community Fund	-	500	500	-	-
LB of Islington Creative Communities	-	800	800	-	-
Cadent Gas	-	46,200	46,200	-	-
LB of Islington Stay & Play	-	10,324	10,324	-	-
The Co-Operative Community Fund	-	1,785	1,785	-	-
LB of Islington Local Initiatives Fund	-	6,000	6,000	-	-
Warm Rooms	-	5,000	5,000	-	-
Solar Panels	28,023	-	1,471	-	26,552
Funding for Kitchen	30,000	-	2,000	-	28,000
Air Source Heat Pump	110,570	-	4,822	-	105,748
Energy Redress	-	13,158	13,158	-	-
Total	**434,177**	**374,145**	**378,848**	**-**	**429,474**

Restricted Funds

Cripplegate Community Fund
This funding supported a Street Art Festival organised by a local resident, supported by Caxton House.

LB of Islington Creative Communities
This funding supported our 'March Makes' creative campaign, teaching a different craft each week throughout the month of March.

Cadent Gas
This funding supported a two-year programme of energy saving advice, quizzes and workshops, Carbon Monoxide advice and distribution of alarms, slow cooker cooking classes and distribution of slow cookers and community events and stalls, supporting residents with a wide range of energy saving information, advice, referrals and support.

LB of Islington Stay & Play
Funding from the London Borough of Islington Early Years Budget for our under 5's Stay & Play sessions that run twice a week.

The Co-Operative Community Fund
This funding supported our food growing gardening sessions and family cooking classes.

LB of Islington Local Initiatives Fund
This funding is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. In 2023/24 it also included support in respect of the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take).

Warm Rooms
Funding to support part of the costs for the work being carried out aspart of our warm spaces initiative, supporting residents across the winter months with access to warm spaces, equipment and food. This was supported by several grant providers in the past, but was solely sponsored by the LB of Islington in 2024/25.

Energy Redress
This funding supported our energy advice services for vulnerable residents in Islington through weekly 1:1 sessions, giving advice on ways to save both on energy consumption and costs through behaviour changes, energy saving measures, alternative tariffs and accessing available discounts and services. The funding also allowed us to distribute small energy saving measures and raise awareness of additional support schemes and referral opportunities.

The Postcode Society Trust
This funding was for our Lifestyle Tuesdays programme which includes some dance, exercise and crafts, once a week, across a 6-hour period.

Awards for All
This fund represents funding from Awards for All for health and wellbeing sessions.

Biffa Award
This represented funds due from Biffa for the Air Source Heat Pump which had not been capitalised yet.

Solar Panels, Kitchen, Air Source Heat Pump & Ventilation System and Boiler
These funds represent fixed assets purchased with restricted grants or given to the charity with a restriction. The fund for the Air Source Heat Pump & Ventilation System includes a contribution of £42,500 from the London Borough of Islington.

Designated Funds

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the Cyclical Maintenance Fund on an annual basis, depending on the anticipated expenditure in the following year.

Details of material funds held and movements during the PREVIOUS reporting period

Fund names	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General Fund	231,145	314,121	265,591	(34,091)	245,584
Cyclical Maintenance Fund	7,440	-	21,531	34,091	20,000
Restricted income funds					
LB of Islington Stay & Play	-	9,823	9,823	-	-
Awards for All	-	10,000	10,000	-	-
The Co-Operative Community Fund	-	1,151	1,151	-	-
LB of Islington Local Initiatives Fund	-	5,900	5,900	-	-
Biffa Award	7,500	-	-	(7,500)	-
The Postcode Society	18,750	-	18,750	-	-
Warm Rooms	5,000	9,283	14,283	-	-
Solar Panels	29,494	-	1,471	-	28,023
Funding for Kitchen	32,000	-	2,000	-	30,000
Air Source Heat Pump	64,801	42,500	4,231	7,500	110,570
Power Up North London	-	1,874	1,874	-	-
King's Coronation	-	500	500	-	-
Energy Redress	-	5,412	5,412	-	-
Total	**396,130**	**400,564**	**362,517**	**-**	**434,177**

13. Transactions with trustees and related parties

13.1 Trustee remuneration and benefits

During the current and preceding year, no trustees received any remuneration or other benefits for their service as trustees.

13.2 Trustees' expenses

During the current and preceding year, no trustees' expenses have been incurred.

13.3 Transaction(s) with related parties

The charity's constitution requires that the charity must have user group representation on its Management Committee. The following transactions took place with user groups (in their capacity as users of the centre):

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount 2025	Balance at 31 March 2025	Amount 2024	Balance at 31 March 2024
			£	£	£	£
Experience Archery (via Leander Pittis)	Trustee - User Group Representative	Payment to the charity for the use of the centre	17,111	2,001	16,555	-
London Capital Credit Union (via H Baron)	Trustee - User Group Representative	Payment to the charity for the use of the centre	47,930	-	47,109	-
Kurdish & Middle Eastern Women's Organisation (via S Salim)	Trustee - User Group Representative	Payment to the charity for the use of the centre	28,797	-	20,500	-

14. Financial Performance of the Charity

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds31 March 2025 £
Income	290,378	83,767	374,145
Expenditure before depreciation	(272,457)	(83,767)	(356,224)
	17,921	**-**	**17,921**
Depreciation adjustment	(14,331)	(8,293)	(22,936)
Total	**3,590**	**(8,293)**	**(4,703)**

The trustees regard the result before depreciation of a surplus of £17,921 (2024: £60,984) as key to understanding the underlying results of the charity.

15. Pension Commitments

The charity contributes to individual personal pension. Contributions paid by the charity during the year amounted to £3,127 (2024: £3,127).

16. Funds Held as a Custodian

Caxton House Settlement held a balance of £84 (2024: £12,029) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.

CAXTON HOUSE SETTLEMENT

England & Wales - Charity number 210270

Accounts

Charity number: 210270

CAXTON HOUSE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

RPGCC
Chartered Accountants & Statutory Auditor
40 Gracechurch Street
London
EC3V 0BT

CAXTON HOUSE SETTLEMENT

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Chair's statement	2 - 3
Trustees' report	4 - 10
Trustees' responsibilities statement	11
Independent examiner's report	12 - 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 - 33

CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	M Campbell (appointed 21 October 2024) M Spall, Chair S Camp S Daley M Facey (appointed 21 October 2024) Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Ngongo Jacquline Williams
Chief Executive	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The chair presents her statement for the year.

Over the past 12 months, Caxton House has experienced an unprecedented level of activity. Our premises are in use 7 days a week, often late into the evening. During this time, we have significantly expanded the range of programmes and services we offer, covering themes such as health, well-being, and education. We are delivering an average of 34 projects each week, half of which are partnership initiatives developed in collaboration with local community groups. Additionally, we have hosted a range of community and Cost-of-Living events in partnership with over 20 organisations, with support from 60+ volunteers. During this period, Islington Council has awarded us a core grant up to 2028 enabling us to build these valuable partnerships and address the Council's key priorities.

In the past year, Caxton House has made significant strides in reducing its reliance on fossil fuels. We have installed an air source heat pump as part of a comprehensive retrofit and decarbonisation effort. Additionally, we have implemented mechanical ventilation with heat recovery units, which will improve air quality for all our staff, volunteers, and centre users, while enhancing the building's energy efficiency and lowering operating costs. Notably, these two new systems are projected to cut our annual carbon emissions by 18.5 tonnes. We have implemented a robust system for closely monitoring data from each individual space within our building, allowing us to ensure that all areas are reaching their full heating potential and operating at maximum efficiency. By closely tracking this data over the course of the next 12 months, we will be able to gain valuable insights that will directly inform and guide our future efforts to maintain an exceptionally energy-efficient building.

Caxton House has a diverse revenue model that allows us to maintain a stable financial footing and continue fulfilling our vital role as a community partner in the London Borough of Islington. We continue to generate income through a variety of channels, both by securing external grants and donations as well as through the effective management of our physical premises. The core grant provided by Islington Council serves as an essential bedrock, supporting some baseline operational costs. Having a varied income source provides a crucial buffer against potential fluctuations or downturns in any single revenue stream, ensuring we can weather unexpected challenges. Importantly, this funding model empowers Caxton House to focus squarely on its mission of delivering high-impact services and activities tailored to the unique needs of the local communities. The council has long recognized the immense value that voluntary sector organisations like Caxton House bring, providing a lifeline of essential services, educational opportunities, and community engagement initiatives. Caxton House appreciates Islington Council's continued support and partnership, supporting our position as a strategic neighborhood anchor, responsive to the evolving needs of local residents and steadfast in our commitment to fostering a more equitable and vibrant Islington.

We are grateful to the funders whose financial support has been instrumental in sustaining and advancing our important work over the past year. Their invaluable contributions have enabled us to continue delivering much needed services and programmes to our communities, expanding our reach and impact and supporting our commitment to making a tangible difference in people's lives. Alongside this financial backing, we are also incredibly thankful for the tireless efforts of our dedicated volunteers, donating their time, energy and expertise. We also thank our partners in other Islington Hubs and centres, as by working in close coordination and sharing resources, we've been able to maximize our collective impact and better serve the diverse needs of our shared communities.

My thanks, as always, to Paul Furze, Sue Collins and our staff and volunteers for the long hours, expertise and enthusiasm that they bring to their roles here.

CHAIR'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In addition, I wish to thank all those involved in running projects at Caxton House who have taken time to help others here. I also extend my thanks to the Management Committee, including the two new members who have recently joined, as well as the holding trustees Jeremy Corbyn MP, Jacquline Williams and Michelline Ngongo. A thank you too to my fellow Ward Councillors for their continued support.

Finally, my thanks to our independent examiner, Jeremy Tyrrell

M Spall.....

Marian Spall
Chair of the Management Committee

Date: 20.1.2025

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
2) Generating self-development and education opportunities.
3) Organising social groups, advice surgeries and support groups.
4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

In the past year, Caxton House has continued to strengthen the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximise our range of services and activities by continuing to bring in complementary organisations that have enabled us to continue to diversify the service offer from our centre, consolidating us as a strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnership.
- We continue to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse providing volunteering and training opportunities for adults with mental health issues.
- We have continued to develop, manage and deliver a range of health and wellbeing projects which have addressed social isolation.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well-being.
- We continue to work on thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally.
- Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident-led initiative.
- We have continued with our gardening and food growing projects, and have added additional outdoor therapeutic crafts to our delivery programme and have started creating a new contemplation and meditation space.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.
- We continue with our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.
- We have continued the work to retrofit and decarbonise the centre, installing an air source heat pump and mechanical ventilation with heat recovery units. The MVHR units improve air quality in the building for all our staff, volunteers and centre users, while improving the efficiency of heat distribution in the building and saving on running costs. Importantly, these two systems reduce our carbon emissions by 18.5 tonnes each year.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

We have increased the level and range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self-confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector to develop partnership programmes of local activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

Financial review

a. Going concern

After making appropriate enquiries within the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In the year to 31 March 2024, there was an overall surplus of £38,048 (2023: £51,907). The Trustees consider this a satisfactory result.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2024 was The London Borough of Islington (£105,257) (2023: Biffa Award - £75,000). In total, 54% (2023: 59%) of the charity's income was received from funders through grants and donations.

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

M. Spall Chair and Hon. Secretary
S. Camp – Vice-Chair and Hon. Treasurer
H. Baron
M. Campbell
S. Daley
M. Facey
L. Pittis
S. Salim

The Management Committee met four times during the year (including virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi-purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectively
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision-making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

Plans for future periods (continued)

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.

- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.

- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.

- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.

- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.

- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.

- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.

- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.

- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through continuing our decarbonisation work.

Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 19 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M. Spall.

Marian Spall
(Chair of Trustees)

Date: 20.1.2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

M Spall.....

Marian Spall
(Chair of Trustees)
Date: 20.1.2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

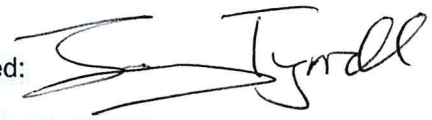
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 21/01/2025

Jeremy Tyrrell FCA

40 Gracechurch Street
London
EC3V 0BT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	5	129,878	86,443	216,321	219,438
Charitable activities	6	179,398	-	179,398	152,683
Other income		4,845	-	4,845	2,709
Total income		314,121	86,443	400,564	374,830
Expenditure on:					
Charitable activities	7	287,121	75,395	362,516	322,923
Total expenditure		287,121	75,395	362,516	322,923
Net movement in funds		27,000	11,048	38,048	51,907
Reconciliation of funds:					
Total funds brought forward		238,584	157,544	396,128	344,221
Net movement in funds		27,000	11,048	38,048	51,907
Total funds carried forward		265,584	168,592	434,176	396,128

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	12		265,696		169,018
			265,696		169,018
Current assets					
Debtors	13	9,705		19,485	
Cash at bank and in hand		183,401		236,199	
		193,106		255,684	
Creditors: amounts falling due within one year	14	(24,626)		(28,574)	
Net current assets			168,480		227,110
Total net assets			434,176		396,128
Charity funds					
Restricted funds	15		168,592		157,544
Unrestricted funds	15		265,584		238,584
Total funds			434,176		396,128

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M SPall.

Marian Spall

Date: 20.1.2025

The notes on pages 16 to 33 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of running a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance iwth the above legislation.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is facture funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2. Accounting policies (continued)

2.3 Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line or 33 years
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Included in long-term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years, and have therefore assumed a useful life of 33 years. The remaining depreciation has been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Accounting policies (continued)

2.10Liabilities and provisions (continued)

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

2.13Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

2.14Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Financial Performance of the Charity

	Unrestricted Funds	Restricted Funds	Total Funds
	31 March 2024	31 March 2024	31 March 2024
	£	£	£
Income	314,121	86,443	400,564
Expenditure before depreciation	(271,887)	(67,693)	(339,580)
	42,234	18,750	60,984
Depreciation adjustment	(15,234)	(7,702)	(22,936)
Total	27,000	11,048	38,048

The trustees regard the result before depreciation of a surplus of £60,984 (2023: surplus of £70,655) as key to understanding the underlying results of the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Income from donations and legacies

	Un-restricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	78,968	-	78,968
Grants	50,910	86,443	137,353
	129,878	86,443	216,321

	Un-restricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	6,286	-	6,286
Grants	45,000	168,152	213,152
	51,286	168,152	219,438

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

6. Income from charitable activities

	Un-restricted funds 2024 £	Total funds 2024 £
Income from services provided	179,398	179,398

	Un-restricted funds 2023 £	Total funds 2023 £
Income from services provided	152,683	152,683

7. Analysis of expenditure on charitable activities

Summary by fund type

	Un-restricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Social Amenities	284,138	65,572	349,710
U-5	43	9,823	9,866
Management & Administration	2,940	-	2,940
	287,121	75,395	362,516

	Un-restricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Social Amenities	244,758	65,942	310,700
U-5	59	9,057	9,116
Management & Administration	3,107	-	3,107
	247,924	74,999	322,923

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Social Amenities	256,155	93,555	349,710
U-5	9,144	722	9,866
Management & Administration	-	2,940	2,940
	265,299	97,217	362,516

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Social Amenities	242,711	67,989	310,700
U-5	8,448	668	9,116
Management & Administration	-	3,107	3,107
	251,159	71,764	322,923

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Social Amenities 2024 £	U-5 2024 £	Total funds 2024 £
Staff costs	170,671	2,677	173,348
Freelancers & Subcontractors	14,819	2,516	17,335
Light & Heat	30,295	1,130	31,425
Sundry Expenses	3,731	404	4,135
Computer	-	-	-
Staff Welfare & Training	1,012	295	1,307
Volunteer & Travel	714	-	714
Projects and Evenst	34,913	2,122	37,035
	256,155	9,144	265,299

	Social Amenities 2023 £	U-5 2023 £	Total funds 2023 £
Staff costs	157,236	4,243	161,479
Freelancers & Subcontractors	10,665	30	10,695
Light & Heat	26,669	1,099	27,768
Sundry Expenses	29,217	212	29,429
Computer	-	2	2
Staff Welfare & Training	1,300	33	1,333
Volunteer & Travel	901	-	901
Projects & Events	16,723	2,829	19,552
	242,711	8,448	251,159

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Social Amenities 2024 £	U-5 2024 £	Management & Administration 2024 £	Total funds 2024 £
Depreciation	22,937	-	-	22,937
Rent & Rates	1,785	67	-	1,852
Telephone	3,176	118	-	3,294
Stationery	679	25	-	704
Cleaning, Repairs & Maintenance	45,904	-	-	45,904
Insurance	13,178	491	-	13,669
Subscriptions	926	-	-	926
Photocopying	573	21	-	594
Sundry Expenses	1,500	-	-	1,500
Computer	1,086	-	-	1,086
Accountancy & Independent Examination	1,811	-	2,940	4,751
	93,555	722	2,940	97,217

	Social Amenities 2023 £	U-5 2023 £	Management & Administration 2023 £	Total funds 2023 £
Depreciation	18,749	-	-	18,749
Rent & Rates	1,603	66	-	1,669
Telephone	2,584	107	-	2,691
Stationery	710	46	-	756
Cleaning, Repairs & Maintenance	31,617	-	-	31,617
Insurance	10,588	436	-	11,024
Subscriptions	539	-	-	539
Photocopying	340	13	-	353
Sundry Expenses	-	-	185	185
Computer	672	-	-	672
Accountancy & Independent Examination	587	-	2,922	3,509
	67,989	668	3,107	71,764

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9. Governance costs

	2024 £	2023 £
Independent examination	2,940	2,922
	2,940	2,922

10. Staff costs

	2024 £	2023 £
Wages and salaries	155,202	144,397
Social security costs	15,019	14,434
Other pension costs	3,127	2,648
	173,348	161,479

The average number of persons employed by the charity during the year was as follows:

	2024 No.	2023 No.
Social Amenities	5	5
Management and administration	1	1
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Chief Executive and the Finance & Office Manager. Total remuneration for key management during the year amounted to £108,344 (2023: £106,999).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Trustees remuneration does not represent payments for services as trustees, but relates to the trustee's capacity as a user of the Centre. The charity's constitution requires that the charity must have user group representation on its Management Committee.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2023	523,320	131,109	5,815	660,244
Additions	-	118,834	780	119,614
At 31 March 2024	523,320	249,943	6,595	779,858
Depreciation				
At 1 April 2023	457,226	29,870	4,130	491,226
Charge for the year	11,056	10,521	1,359	22,936
At 31 March 2024	468,282	40,391	5,489	514,162
Net book value				
At 31 March 2024	55,038	209,552	1,106	265,696
At 31 March 2023	66,094	101,239	1,685	169,018

13. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	3,007	4,794
Prepayments and accrued income	6,698	14,691
	9,705	19,485

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,381	134
Accruals and deferred income	23,245	28,440
	24,626	28,574

	2024 £	2023 £
Deferred income at 1 April 2023	15,426	27,975
Resources deferred during the year	17,351	15,426
Amounts released from previous periods	(15,426)	(27,975)
	17,351	15,426

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Cyclical Maintenance Fund	7,440	-	(21,531)	34,091	20,000
General funds					
General Funds	231,144	314,121	(265,590)	(34,091)	245,584
Total Unrestricted funds	238,584	314,121	(287,121)	-	265,584
Restricted funds					
Solar Panels	29,493	-	(1,471)	-	28,022
Kitchen	32,000	-	(2,000)	-	30,000
Air Source Heat Pump & Ventilation System	64,801	42,500	(4,231)	7,500	110,570
Awards for All	-	10,000	(10,000)	-	-
Jubilee	-	-	-	-	-
LBI Local Initiatives Fund	-	5,900	(5,900)	-	-
Stay & Play	-	9,823	(9,823)	-	-
The King's Coronation Fund	-	500	(500)	-	-
Co-Op Community Fund	-	1,151	(1,151)	-	-
Energy Redress	-	5,412	(5,412)	-	-
TNL Reaching Communities (Stay Well Live Well)	-	-	-	-	-
Power Up North London	-	1,874	(1,874)	-	-
Biffa Award	7,500	-	-	(7,500)	-
The Postcode Society Trust	18,750	-	(18,750)	-	-
Warm Rooms	5,000	9,283	(14,283)	-	-
Grant for New Boiler	-	-	-	-	-
	157,544	86,443	(75,395)	-	168,592
Total of funds	396,128	400,564	(362,516)	-	434,176

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Designated funds				
Cyclical Maintenance Fund	22,489	-	(15,049)	7,440
General funds				
General Funds	256,318	206,678	(231,852)	231,144
Total Unrestricted funds	278,807	206,678	(246,901)	238,584
Restricted funds				
Solar Panels	31,041	-	(1,548)	29,493
Kitchen	34,000	-	(2,000)	32,000
Air Source Heat Pump & Ventilation System	-	67,500	(2,699)	64,801
Awards for All	-	5,000	(5,000)	-
Jubilee	-	9,063	(9,063)	-
LBI Local Initiatives Fund	-	3,764	(3,764)	-
Stay & Play	-	9,115	(9,115)	-
The King's Coronation Fund	-	-	-	-
Co-Op Community Fund	-	4,380	(4,380)	-
Energy Redress	-	-	-	-
TNL Reaching Communities (Stay Well Live Well)	-	16,163	(16,163)	-
Power Up North London	-	-	-	-
Biffa Award	-	7,500	-	7,500
The Postcode Society Trust	-	25,000	(6,250)	18,750
Warm Rooms	-	20,667	(15,667)	5,000
Grant for New Boiler	373	-	(373)	-
	65,414	168,152	(76,022)	157,544
Total of funds	344,221	374,830	(322,923)	396,128

15. Statement of funds (continued)

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclican maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Funds

Stay & Play
Funding to support from the London Borough of Islington Early Years budget for our under 5s Stay & Play sessions that run twice a week.

Power Up North London
Funding awarded to support various food growing and cooking initiatives to raise awareness of the climate impacts of food waste.

Awards for All
This fund represents funding from Awards for All for health & wellbeing sessions.

The Cooperative Community Fund
Funding supported a variety of Friends & Fitness health and well-being sessions. Some of the funding was for classes that took place online during Covid restrictions and some was used to bring residents back into the centre for face-to-face classes and social meetings once restrictions were lifted.

London Borough of Islington Local Initiatives Fund
This total represents two funding awards. The first is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. The second is to support the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take).

TNL Reaching Communities (Stay Well Live Well)
Funding supports a programme of activities that target health inequalities through partnership working.

Jubilee
This fund, supported by several grant providers, was to provide an arts workshop and celebrations for the Queen's Diamond Jubilee.

The King's Coronation Fund
Funding to run a Community Event to celebrate the King's Coronation.

The Postcode Society Trust
This funding was for our Lifestyle Tuesdays programme which includes dance, exercise and crafts, once a week, across a 6-hour period.

Warm Rooms
This fund, supported by several grant providers, was to provide warm spaces and hot food and to contribute to the associated increase in heating costs for the Centre.

15. Statement of funds (continued)

Energy Redress
Funding to support energy advice sessions, workshops and distribution of energy saving small measures.

Biffa Award
This represents funds due from Biffa Award for the Air Source Heat Pump which have not been capitalised yet.

Solar Panels, Kitchen, Air Source Heat Pump & Ventilation System and Boiler
These funds represent fixed assets purchased with restricted grants or given to the charity with a restriction. The fund for the Air Source Heat Pump & Ventilator System includes a contribution of £42,500 from the London Borough of Islington.

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	110,706	154,990	265,696
Current assets	179,504	13,602	193,106
Creditors due within one year	(24,626)	-	(24,626)
Total	265,584	168,592	434,176

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	42,724	126,294	169,018
Current assets	224,434	31,250	255,684
Creditors due within one year	(28,574)	-	(28,574)
Total	238,584	157,544	396,128

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £3,127 (2023: £2,648).

18. Related Party Transactions

There were no transactions with related parties during the year.

19. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £12,029 (2023: £19,590) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.

CAXTON HOUSE SETTLEMENT

England & Wales - Charity number 210270

Accounts

Charity number: 210270

CAXTON HOUSE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

RPGCC
Chartered Accountants & Statutory Auditor
40 Gracechurch Street
London
EC3V 0BT

CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	R Joseph, Chair and Hon Treasurer (resigned 25 May 2023) M Spall (appointed 25 May 2023) S Camp, Vice Chair and Hon. Secretary S Daley Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Spall
Centre Manager	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 40 Gracechurch Street London EC3V 0BT

CAXTON HOUSE SETTLEMENT

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chair presents her statement for the year.

I'm pleased to report that in the last year, Caxton House has continued working towards reducing our use of fossil fuels and we have been working hard to install cleaner, greener heating and ventilation systems. We have now installed an air source heat pump as part of the retrofit and decarbonisation of the centre, along with mechanical ventilation with heat recovery units which will improve air quality in the building for all our staff, volunteers and centre users, while improving the efficiency of heat distribution in the building and saving on running costs. Importantly, these two systems are also estimated to reduce our carbon emissions by 18.5 tonnes each year.

In the last 12 months, Caxton House has been busier than ever, with our premises and offices in use 7 days a week and well into late evening. We have seen a further increase to the wide range of activities and services being delivered across a number of themes, including health, well-being, employability and education. We have delivered 50+ projects across these themes, with 27 being partnership projects in collaboration with local groups. We have hosted 12 events, in partnership with 32 groups and with help from over 140 volunteers. Our core grant from Islington Council has been instrumental in being able to build these partnerships and meet the Council's key priorities.

Caxton House raises income from a variety of sources, both through fundraising from external funders and through premises and office lets. The core grant from Islington Council provides an essential base for generating additional income as well as a cushion against unexpected downturns in other sources of income. Importantly, it enables us to fulfil our role as a strategic neighbourhood partner, delivering services and activities in response to the needs in the borough. We know that historically, Islington Council has recognized the value that voluntary sector organisations deliver, in particular in areas of great deprivation and we look forward to their continued support.

We are grateful to all of the funders that have supported our work and helped us financially over the last year. Their support is invaluable. We are also grateful for the input of the volunteers who have aided us in so many ways and for the co-operation of other community centres and Hubs in the locality.

My thanks to Paul Furze and Sue Collins for the long hours, expertise and enthusiasm that they bring to their roles here. My thanks also to all our staff for their continued hard work over the last 12 months.

In addition I wish to thank all those involved in running projects at Caxton House who have taken time to help others here and input to the management of Caxton House. This includes, of course, the Management Committee members themselves and the holding trustees Jeremy Corbyn MP, Jaqueline Williams and Michelline Ngongo who continue to monitor our progress, and to my fellow Ward Councillors for their continued support.

Finally, my thanks to our independent examiner, Jeremy Tyrrell

M Spall

Marian Spall
Chair of the Management Committee

Date:

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
2) Generating self-development and education opportunities.
3) Organising social groups, advice surgeries and support groups.
4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

In the past year, Caxton House has continued to strengthen the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximise our range of services and activities by continuing to bring in complementary organisations that have enabled us to continue to diversify the service offer from our centre, consolidating us as a strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnerhship
- We continue to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse, providing volunteering and training opportunities for adults with mental health issues.
- We have continued to develop, manage and deliver a range of health and well-being projects which have addressed social isolation.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well being.
- We continue to work on thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally.
- Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident led initiative.
- We continue in our role as the Locally Trusted Organisation for a long-term resident led initiative.
- We have continued with our gardening and food growing projects, with additional outdoor therapeutic crafts to our delivery programme.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.
- We have restarted our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.
- We have continued the work to decarbonising and refrofitting our building. In addition to replacing all our external windows and skylights with energy efficient triple glazed ones and draft proofing our doors, we have now installed an air source heat pump and are finalising the installation of mechanical ventilation with heat recovery units. These systems will improve air quality in the building for all our staff, volunteers and centre users, while improving the efficiency of heat distribution in the building and saving on running costs. Importantly, these two systems are also estimated to reduce our carbon emissions by 18.5 tonnes each year.

Achievements and performance (continued)

Our website and social media continue to be an important way of communicating with residents following the various lockdowns and restarting of in person sessions. Our You Tube channel set up during lockdowns with videos of step by step guides to a variety of crafts and cooking sessions continue to be well received with one video reaching in excess of 35,000 views. Residents have reported they are still talking to each other on the WhatsApp groups which began in lockdown but have been maintained and continue to be popular way of people keeping in touch and sharing stories and pictures.

We have increased the level and range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector to develop partnership programmes of local activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

Financial review

a. Going concern

After making appropriate enquiries within the charity, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In the year to 31 March 2023, there was an overall surplus of £51,907 (2022: £1,177). The Trustees consider this a satisfactory result.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2023 was Biffa Award (£75,000) (2022: The London Borough of Islington, £124,415). In total, 59% (2022: 54%) of the charity's income was received from funders through grants and donations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

R. Joseph Chair and Hon. Treasurer
S. Camp – Vice-Chair and Hon. Secretary
H. Baron
S. Daley
L. Pittis
S. Salim

The Management Committee met four times during the year (including virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

Plans for future periods (continued)

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectivel
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.
- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.
- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods (continued)

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through our decarbonisation work.

Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

We continue to take a leading role in the delivery of the Hillrise Festivals and in the continued development of the Hillrise Festival Committee. This year saw us working with over 30 local organisations and 60+ volunteers. The Festival Committee has organised and delivered a variety of events including three Winter Festival events held at Caxton House, St Andrew's Church and St Mary's Church with Hornsey Lane Estate Community Association and a large Summer Festival held at Caxton House and Hillside Park attended by over 400 Islington residents.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 19 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:

M. Spall.

Marian Spall
(Chair of Trustees)

Date: 12 January 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

M. Spall

Marian Spall
(Chair of Trustees)
Date: 12 January 2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 16 January 2024

Jeremy Tyrrell FCA

40 Gracechurch Street
London
EC3V 0BT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	5	51,286	168,152	219,438	165,803
Charitable activities	6	152,683	-	152,683	141,809
Other income		2,709	-	2,709	43
Total income		206,678	168,152	374,830	307,655
Expenditure on:					
Charitable activities	7	246,901	76,022	322,923	306,478
Total expenditure		246,901	76,022	322,923	306,478
Net movement in funds		(40,223)	92,130	51,907	1,177
Reconciliation of funds:					
Total funds brought forward		278,807	65,414	344,221	343,044
Net movement in funds		(40,223)	92,130	51,907	1,177
Total funds carried forward		238,584	157,544	396,128	344,221

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 35 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2023

	Note		2023 £		2022 £
Fixed assets					
Tangible assets	12		169,018		114,598
			169,018		114,598
Current assets					
Debtors	13	19,485		49,731	
Cash at bank and in hand		236,199		210,169	
		255,684		259,900	
Creditors: amounts falling due within one year	14	(28,574)		(30,277)	
Net current assets			227,110		229,623
Total net assets			396,128		344,221
Charity funds					
Restricted funds:					
Restricted funds	15	31,250		-	
Restricted funds - class ii	15	126,294		65,414	
Total restricted funds	15		157,544		65,414
Unrestricted funds	15		238,584		278,807
Total funds			396,128		344,221

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

M. Spall

Marian Spall
(Chair of Trustees)
Date: 12 January 2024

The notes on pages 15 to 35 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of running a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance iwth the above legislation.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is facture funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2. Accounting policies (continued)

2.3 Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line or 33 years
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Included in long-term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years, and have therefore assumed a useful life of 33 years. The remaining depreciation has been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2. Accounting policies (continued)

2.10Liabilities and provisions (continued)

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

2.13Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

2.14Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Financial Performance of the Charity

	Unrestricted Funds	Restricted Funds	Total Funds
	31 March 2023	31 March 2023	31 March 2023
	£	£	£
Income	206,678	168,152	374,830
Expenditure before depreciation	(234,724)	(69,451)	(304,175)
	(28,046)	98,701	70,655
Depreciation adjustment	(12,177)	(6,571)	(18,748)
Total	(40,223)	92,130	51,907

The trustees regard the result before depreciation of a surplus of £70,655 (2022: £17,484) as key to understanding the underlying results of the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5. Income from donations and legacies

	Un-restricted funds 2023 £	Restricted funds 2023 £	Restricted funds - class ii 2023 £	Total funds 2023 £
Donations	6,286	-	-	6,286
Grants	45,000	100,652	67,500	213,152
	51,286	100,652	67,500	219,438

	Un-restricted funds 2022 £	Restricted funds 2022 £	Restricted funds - class ii 2022 £	Total funds 2022 £
Donations	9,140	-	-	9,140
Grants	55,000	101,663	-	156,663
	64,140	101,663	-	165,803

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

6. Income from charitable activities

	Un-restricted funds 2023 £	Total funds 2023 £
Income from services provided	152,683	152,683

	Un-restricted funds 2022 £	Total funds 2022 £
Income from services provided	141,809	141,809

7. Analysis of expenditure on charitable activities

Summary by fund type

	Un-restricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Social Amenities	242,359	66,907	309,266
U-5	1,435	9,115	10,550
Management & Administration	3,107	-	3,107
	246,901	76,022	322,923

	Un-restricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Social Amenities	188,813	96,677	285,490
U-5	5,523	9,115	14,638
Management & Administration	6,350	-	6,350
	200,686	105,792	306,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Social Amenities	240,898	68,368	309,266
U-5	7,316	3,234	10,550
Management & Administration	-	3,107	3,107
	248,214	74,709	322,923

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Social Amenities	187,007	98,483	285,490
U-5	14,638	-	14,638
Management & Administration	-	6,350	6,350
	201,645	104,833	306,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Social Amenities 2023 £	U-5 2023 £	Total funds 2023 £
Staff costs	157,236	4,243	161,479
Freelancers & Subcontractors	10,665	30	10,695
Light & Heat	25,235	-	25,235
Sundry Expenses	28,838	212	29,050
Computer	-	2	2
Staff Welfare & Training	1,300	-	1,300
Volunteer & Travel	901	-	901
Projects	-	2,829	2,829
Toy Library	-	-	-
Events	16,723	-	16,723
	240,898	7,316	248,214

	Social Amenities 2022 £	U-5 2022 £	Total funds 2022 £
Staff costs	135,584	5,208	140,792
Freelancers & Subcontractors	11,889	7,564	19,453
Light & Heat	8,466	-	8,466
Sundry Expenses	7,160	131	7,291
Computer	-	173	173
Staff Welfare & Training	628	47	675
Volunteer & Travel	1,201	-	1,201
Projects	22,079	1,485	23,564
Toy Library	-	30	30
Events	-	-	-
	187,007	14,638	201,645

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Social Amenities 2023 £	U-5 2023 £	Manage-ment & Admini-stration 2023 £	Total funds 2023 £
Staff costs	-	-	-	-
Depreciation	18,749	-	-	18,749
Rent & Rates	1,603	-	-	1,603
Telephone	2,584	-	-	2,584
Stationery	710	-	-	710
Cleaning, Repairs & Maintenance	31,617	-	-	31,617
Insurance	10,002	-	-	10,002
Subscriptions	539	-	-	539
Photocopying	340	-	-	340
Sundry Expenses	-	-	185	185
Computer	672	-	-	672
Accountancy & Independent Examination	587	-	2,922	3,509
Management Fee	965	3,234	-	4,199
	68,368	3,234	3,107	74,709

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Social Amenities 2022 £	U-5 2022 £	Management & Administration 2022 £	Total funds 2022 £
Staff costs	545	-	4,270	4,815
Depreciation	16,307	-	-	16,307
Rent & Rates	1,280	-	-	1,280
Telephone	2,255	-	-	2,255
Stationery	730	-	-	730
Cleaning, Repairs & Maintenance	60,807	-	-	60,807
Insurance	10,639	-	-	10,639
Subscriptions	1,078	-	-	1,078
Photocopying	249	-	-	249
Sundry Expenses	-	-	-	-
Computer	520	-	-	520
Accountancy & Independent Examination	573	-	2,080	2,653
Management Fee	3,500	-	-	3,500
	98,483	-	6,350	104,833

9. Governance costs

	2023 £	2022 £
Independent examination	2,922	2,080
Management time	4,199	3,500
	7,121	5,580

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs

	2023 £	2022 £
Wages and salaries	144,397	134,779
Social security costs	14,434	6,823
Other pension costs	2,648	4,005
	161,479	145,607

The average number of persons employed by the charity during the year was as follows:

	2023 No.	2022 No.
Social Amenities	5	5
Management and administration	1	1
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Chief Executive and the Finance & Office Manager. Total remuneration for key management during the year amounted to £106,999 (2022: £89,033).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

Trustees remuneration does not represent payments for services as trustees, but relates to the trustee's capacity as a user of the Centre. The charity's constitution requires that the charity must have user group representation on its Management Committee.

12. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2022	523,320	58,985	4,771	587,076
Additions	-	72,124	1,044	73,168
At 31 March 2023	523,320	131,109	5,815	660,244
Depreciation				
At 1 April 2022	446,091	23,562	2,825	472,478
Charge for the year	11,135	6,308	1,305	18,748
At 31 March 2023	457,226	29,870	4,130	491,226
Net book value				
At 31 March 2023	66,094	101,239	1,685	169,018
At 31 March 2022	77,229	35,423	1,946	114,598

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	4,794	47,473
Prepayments and accrued income	14,691	2,258
	19,485	49,731

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	134	70
Accruals and deferred income	28,440	30,207
	28,574	30,277

	2023 £	2022 £
Deferred income at 1 April 2022	27,975	44,825
Resources deferred during the year	15,426	27,975
Amounts released from previous periods	(27,975)	(44,825)
	15,426	27,975

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Designated funds				
Capital Fund	-	-	-	-
Cyclical Maintenance Fund	22,489	-	(15,049)	7,440
	22,489	-	(15,049)	7,440
General funds				
General Funds	256,318	206,678	(231,852)	231,144
Total Unrestricted funds	278,807	206,678	(246,901)	238,584
Restricted funds				
Stay & Play	-	9,115	(9,115)	-
Hillrise Community Plan	-	-	-	-
Power Up North London	-	-	-	-
NLWA Relish Embellish	-	-	-	-
Awards for All	-	5,000	(5,000)	-
Co-Op Community Fund	-	4,380	(4,380)	-
LBI Local Initiatives Fund	-	3,764	(3,764)	-
The D'Oyly Carte	-	-	-	-
Furlough Fund	-	-	-	-
Sports England	-	-	-	-
TNL Reaching Communities	-	16,163	(16,163)	-
Garfield Weston	-	-	-	-
London Community Response Fund	-	-	-	-
Biffa Award	-	7,500	-	7,500
Jubilee	-	9,063	(9,063)	-
The Postcode Society	-	25,000	(6,250)	18,750
Warm Rooms	-	20,667	(15,667)	5,000
	-	100,652	(69,402)	31,250

15. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Restricted funds - Class II				
Solar Panels	31,041	-	(1,548)	29,493
Grant for new Boiler	373	-	(373)	-
Funding for Kitchen	34,000	-	(2,000)	32,000
Air Source Heat Pump	-	67,500	(2,699)	64,801
	65,414	67,500	(6,620)	126,294
Total Restricted funds	65,414	168,152	(76,022)	157,544
Total of funds	344,221	374,830	(322,923)	396,128

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Capital Fund	27,137	-	-	(27,137)	-
Cyclical Maintenance Fund	14,230	-	(18,878)	27,137	22,489
	41,367	-	(18,878)	-	22,489
General funds					
General Funds	232,133	205,992	(181,807)	-	256,318
Total Unrestricted funds	273,500	205,992	(200,685)	-	278,807
Restricted funds					
Stay & Play	-	9,115	(9,115)	-	-
Hillrise Community Plan	-	30,000	(30,000)	-	-
Power Up North London	-	2,200	(2,200)	-	-
NLWA Relish Embellish	-	1,786	(1,786)	-	-
Awards for All	-	10,000	(10,000)	-	-
Co-Op Community Fund	-	4,800	(4,800)	-	-
LBI Local Initiatives Fund	-	2,300	(2,300)	-	-
The D'Oyly Carte	-	3,500	(3,500)	-	-
Furlough Fund	-	3,637	(3,637)	-	-
Sports England	-	6,912	(6,912)	-	-
TNL Reaching Communities	-	13,063	(13,063)	-	-
Garfield Weston	-	7,500	(7,500)	-	-
London Community Response Fund	-	6,850	(6,850)	-	-
Biffa Award	-	-	-	-	-
Jubilee	-	-	-	-	-
The Postcode Society	-	-	-	-	-
Warm Rooms	-	-	-	-	-
	-	101,663	(101,663)	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

15. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds - Class II					
Solar Panels	32,671	-	(1,630)	-	31,041
Grant for new Boiler	873	-	(500)	-	373
Funding for Kitchen	36,000	-	(2,000)	-	34,000
Air Source Heat Pump	-	-	-	-	-
	69,544	-	(4,130)	-	65,414
Total Restricted funds	69,544	101,663	(105,793)	-	65,414
Total of funds	343,044	307,655	(306,478)	-	344,221

15. Statement of funds (continued)

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclican maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Funds

Stay & Play
Funding to support from the London Borough of Islington Early Years budget for our under 5s Stay & Play sessions that run twice a week.

London Borough of Islington Hillrise Community Fund
Funding to support part of the costs for the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows and skylights with energy efficient, tripe glazed ones.

Power Up North London
Funding awarded to support various food growing and cooking initiatives to raise awareness of the climate impacts of food waste.

NLWA Relish Embellish
Delivered through a collaboration of five multi-purpose community centres in Islington, the Relish Embellish Café project has been designed to engage Islington residents through community-based participatory workshops to raise awareness of textile waste and the resulting critical environmental issues, and encourage reflection and action on consumption, textile use and disposal habits.

Awards for All
This fund represents funding from Awards for All for health & wellbeing sessions.

The Cooperative Community Fund
Funding supported a variety of Friends & Fitness health and well-being sessions. Some of the funding was for classes that took place online during Covid restrictions and some was used to bring residents back into the centre for face-to-face classes and social meetings once restrictions were lifted.

London Borough of Islington Local Initiatives Fund
This total represents two funding awards. The first is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. The second is to support the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take).

The D'Oyly Carte Charitable Trust
Funding part of the cost of a part-time coordinator for gardening initiatives including outdoor crafts, recruiting new volunteers and running food growing sessions.

15. Statement of funds (continued)

Furlough Fund
This fund represents income and related salaries from the government in connection with the government's furlough scheme.

Sport England
Funding awarded to support facility alteration in repairing our sports hall floor and equipment purchase for new archery targets.

TNL Reaching Communities (Stay Well Live Well)
Funding supports a programme of activities that target health inequalities through partnership working.

Garfield Weston Foundation
Funding represents 10% of the cost of the windows phase of the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows with energy efficient, tripe glazed ones.

London Community Response Fund
This funding will support part of the additional staff costs for our weekly befriending service, as well as part of the additional staff, materials and individual equipment costs for crafts sessions.

Jubilee
This fund, supported by several grant providers, was to provide an arts workshop and celebrations for the Queen's Diamond Jubilee.

The Postcode Society Trust
This funding was for our Lifestyle Tuesdays programme which includes dance, exercise and crafts, once a week, across a 6-hour period.

Warm Rooms
This fund, supported by several grant providers, was to provide warm spaces and hot food and to contribute to the associated increase in heating costs for the Centre.

Biffa Award
This represents funds due from Biffa Award for the Air Source Heat Pump which have not been capitalised yet.

Restricted Funds Class II
These funds represent fixed assets purchased with restricted grants or given to the charity with a restriction, including the funding for the Air Source Heat Pump mainly funded by the Biffa Award.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Restricted funds - class ii 2023 £	Total funds 2023 £
Tangible fixed assets	42,724	-	126,294	169,018
Current assets	224,434	31,250	-	255,684
Creditors due within one year	(28,574)	-	-	(28,574)
Total	238,584	31,250	126,294	396,128

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds - class ii 2022 £	Total funds 2022 £
Tangible fixed assets	49,184	65,414	114,598
Current assets	259,900	-	259,900
Creditors due within one year	(30,277)	-	(30,277)
Total	278,807	65,414	344,221

17. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £2,648 (2022: £4,005).

18. Related Party Transactions

There were no transactions with related parties during the year.

19. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £19,590 (2022: £43,101) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.

CAXTON HOUSE SETTLEMENT

England & Wales - Charity number 210270

Accounts

Charity number: 210270

CAXTON HOUSE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

RPG Crouch Chapman LLP
Chartered Accountants & Statutory Auditor
14-16 Dowgate Hill
London
EC4R 2SU

CAXTON HOUSE SETTLEMENT

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Chair's statement	2
Trustees' report	3 - 9
Trustees' responsibilities statement	10
Independent examiner's report	11 - 12
Statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15 - 33

CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees	R Joseph, Chair and Hon Treasurer S Camp, Vice Chair and Hon. Secretary S Daley Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Spall
Centre Manager	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 14-16 Dowgate Hill London EC4R 2SU
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 5th Floor, 14-16 Dowgate Hill London EC4R 2SU

CAXTON HOUSE SETTLEMENT

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

The chair presents her statement for the year.

I thank my predecessor, Sheila Camp, Trustee of Caxton House over some 20 years including Chair for the last 5 years during my tenure as vice-Chair. We agreed that having served Caxton House over this considerable period at that level, Sheila would run as vice-Chair and me Chair at the election of February 2022. In effect, we exchanged roles for at least one year so that I became Chair and she vice-Chair. I have felt supported by her expertise and long term familiarity with Caxton House. We will again review our roles in the course of upcoming weeks and months.

We are fortunate to have experienced, diligent, rigorous and vigorous core staff in Paul Furze, now Chief Executive Officer and Sue Collins, now Finance and Facilities Manager. If not priceless, their respective key contribution is invaluable. In February 2022 we commissioned the services of an independent Consultant, recommended by a trusted community partner, to carry out a Salary Benchmarking Review, in order to ensure that their job titles, job descriptions and salaries were, indeed, commensurate with the work they actually do.

I thank all Caxton House staff, volunteers and community conscious service users that represent their projects and serve on the Management Committee.

Caxton House has for over 40 years provided to the local community services and facilities that educate, stimulate and support well-being in work, leisure and family life. The pandemic during the past two years caused disruption to our operations and we responded by adapting to include online meetings and services where possible, whilst maintaining contact and delivering services by telephone, Zoom and home deliveries. Our operations have gradually returned to face to face activities and a sense of 'normal', whilst continuing to maintain immaculate standards of hygiene and some online services we have found work well post-pandemic.

During those periods of enforced reduced use of our building we were able carry out some maintenance and refurbishment including triple glazed windows and skylights, flooring and carpets.

In line with Islington Council's target for total decarbonisation by 2030 and with the support of BIFFA Award, Garfield Weston Foundation, Islington Community Energy Fund, Islington Community Plan, London Community Energy Fund and Power Up North London, we are working towards reducing our use of fossil fuels with cleaner, greener systems that recover and zonally redirect existing heat.

We are grateful to all our funders both for the funding and the expertise that enable us to develop and continue to serve. We thank all our funders and, in particular, Islington Council who have provided the core funding that is the foundation that enables us to generate further funds.

I thank our Holding Trustee, Jeremy Corbyn MP, who does fit us into his busy schedule. Many thanks to the three Ward Councillors for their ongoing support of Caxton House.

Finally, my thanks to our independent examiner, Jeremy Tyrrell.

Ruby Joseph
Chair of the Management Committee

Date: 12.1.23

CAXTON HOUSE SETTLEMENT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the 1 April 2021 to 31 March 2022.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
2) Generating self-development and education opportunities.
3) Organising social groups, advice surgeries and support groups.
4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

Achievements and performance (continued)

In the past year, as Covid restrictions relaxed, Caxton House began working towards strengthening the growth and development of our centre. We continue to be established as a strategic focal point for the local neighbourhood and to maximise our range of services and activities by continuing to bring in complementary organisations that have enabled us to continue to diversify the service offer from our centre, consolidating us as a strategic and practical neighbourhood partner and opening up opportunities for more diverse funding efforts.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnerhship
- Caxton House continues to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse on a work placement programme. This involves Caxton House providing 8 week volunteer placements for people with mental health issues.
- We have continued to develop, manage and deliver a range of health and welfare orientated projects which have addressed social isolation across all age ranges.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well-being.
- We have taken a lead role in partnering on cluster groups and thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally. Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident led initiative.
- We continued with our befriending service to reach residents who were isolated, vulnerable and in need of regular contact, enabling us to signpost to additional support.
- We have continued with our gardening and food growing projects, adding outdoor therapeutic crafts to the programme, with 6 new volunteers and family picnic sessions.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.
- We have restarted our corporate volunteering programme, which has supported the centre with refurbishment and upkeep of our external areas and garden.
- We have begun the process of decarbonising the building following a feasibility study. We have taken a fabric first approach to this work, replacing all our 43 external windows with energy efficient triple glazed ones. Part of this programme also includes replacing our skylights with energy efficient triple glazed Velux windows and draft proofing our doors, including fire exits and this work is underway.

Achievements and performance (continued)

Our website and social media continue to be an important way of communicating with residents following the various lockdowns and restarting of in-person sessions. The You Tube channel set up during lockdowns with videos of step-by-step guides to a variety of crafts and cooking sessions continue to be well received with one video reaching in excess of 16,000 views. Residents have reported they are still talking to each other on their WhatsApp groups which also began in lockdown but continue to be popular way of people keeping in touch and sharing stories and pictures.

With the relaxation of Covid restrictions, we have been able to increase the level and range of support we provide to smaller local groups, this includes assisting with financial management, provision of volunteers, marketing and publicity, admin and fundraising. We have also provided discounted and free hire space to a range of local groups and organisations. Through the charity In Kind Direct we receive and distribute free goods and equipment to other groups and organisations. This has enabled Caxton House and the groups we support to make significant budget savings on core costs which can then be redirected into additional projects and services for local communities.

We carry out regular monitoring and feedback sessions with beneficiaries which clearly demonstrate the positive impact our projects and activities have with regards to improved fitness and mobility, weight loss, increased sense of wellbeing and improved self-confidence. These surveys provide an opportunity for local residents to inform the design of additional services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector and to identify and develop specialist/themed clusters to focus activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

In the year to 31 March 2022, there was an overall surplus of £1,177 (2021: £47,398). The Trustees consider this a satisfactory result.

Impact of COVID-19

Like most organisations, the COVID-19 coronavirus pandemic has had a significant impact on the services we have been able to deliver and has increased economic uncertainty.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs.

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2022 was The London Borough of Islington (£124,415) (2021: The National Lottery, £98,725). In total, 54% (2021: 66%) of the charity's income was received from funders through grants and donations.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

R. Joseph Chair and Hon. Treasurer
S. Camp – Vice-Chair and Hon. Secretary
H. Baron
S. Daley
L. Pittis
S. Salim

The Management Committee met four times during the year (virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi-purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

Plans for future periods (continued)

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectivel
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi-purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects, activities and community events that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.
- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.
- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods (continued)

- Continue our commitment to supporting London Borough of Islington in its aim to tackle the climate emergency by achieving a net zero carbon Islington by 2030 through our decarbonisation work.

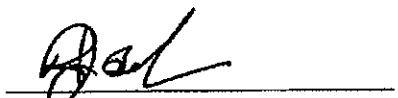
Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

We continue to take a leading role in the delivery of the Hillrise Festivals and in the continued development of the Hillrise Festival Committee. This year saw us working with 32 local organisations and 60+ volunteers. The Festival Committee has organised and delivered a variety of events including three Winter Festival events held at Caxton House, St Andrew's Church and Hornsey Lane Estate Community Association and a large Summer Festival held at Caxton House and Hillside Park attended by over 500 Islington residents.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 20 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:



R Joseph
(Chair of Trustees)

Date: 17.1.23

CAXTON HOUSE SETTLEMENT

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2022

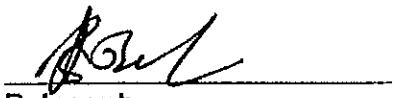
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



R Joseph
(Chair of Trustees)
Date: 17.1.23

CAXTON HOUSE SETTLEMENT

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed: Dated: 27/01/2023

Jeremy Tyrrell FCA

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CAXTON HOUSE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	5	64,140	101,663	165,803	278,212
Charitable activities	6	141,809	-	141,809	131,360
Other income		43	-	43	107
Total income		205,992	101,663	307,655	409,679
Expenditure on:					
Charitable activities	7	200,685	105,793	306,478	362,281
Total expenditure		200,685	105,793	306,478	362,281
Net movement in funds		5,307	(4,130)	1,177	47,398
Reconciliation of funds:					
Total funds brought forward		273,500	69,544	343,044	295,646
Net movement in funds		5,307	(4,130)	1,177	47,398
Total funds carried forward		278,807	65,414	344,221	343,044

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

BALANCE SHEET
AS AT 31 MARCH 2022

	Note		2022 £		2021 £
Fixed assets					
Tangible assets	13		114,598		130,905
			114,598		130,905
Current assets					
Debtors	14	49,731		6,776	
Cash at bank and in hand		210,169		252,434	
		259,900		259,210	
Creditors: amounts falling due within one year	15	(30,277)		(47,071)	
Net current assets			229,623		212,139
Total net assets			344,221		343,044
Charity funds					
Restricted funds	16		65,414		69,544
Unrestricted funds	16		278,807		273,500
Total funds			344,221		343,044

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

R Joseph
(Chair of Trustees)
Date: 12.1.23

The notes on pages 15 to 33 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of running a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The trustees confirm their explicit and unreserved compliance iwth the above legislation.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is facture funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2. Accounting policies (continued)

Income (continued)

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. Accounting policies (continued)

Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line or 33 years
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Included in long-term leasehold property are solar panels which were installed in 2009. It was then estimated that the useful life would be 50 years. The useful life was re-assessed in 2021/22 and the trustees have come to the conclusion that the total estimated life is likely to be in the region of 30-35 years, and have therefore assumed a useful life of 33 years. The remaining depreciation has been adjusted accordingly, to reflect the shorter than originally anticipated lifespan.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2. Accounting policies (continued)

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

4. Financial Performance of the Charity

	Unrestricted Funds 31 March 2022 £	Restricted Funds 31 March 2022 £	Total Funds 31 March 2022 £
Income	205,992	101,663	307,655
Expenditure before depreciation	(188,509)	(101,663)	(290,172)
	17,483	-	17,483
Depreciation adjustment	(12,177)	(4,130)	(16,307)
Total	5,306	(4,130)	1,176

The trustees regard the result before depreciation of a surplus of £17,483 (2021: £63,156) as key to understanding the underlying results of the charity.

5. Income from donations and legacies

	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	9,140	-	9,140
Grants	55,000	101,663	156,663
	64,140	101,663	165,803

	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	25,777	-	25,777
Grants	-	252,435	252,435
	25,777	252,435	278,212

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

6. Income from charitable activities

	Un-restricted funds 2022 £	Total funds 2022 £
Income from services provided	141,809	141,809

	Un-restricted funds 2021 £	Total funds 2021 £
Income from services provided	131,360	131,360

7. Total expenditure

	Staff costs 2022 £	De-preciation 2022 £	Other costs 2022 £	Total funds 2022 £
Social amenities	141,337	16,307	142,524	300,168
Management and administration of the charity - Governance	4,270	-	2,040	6,310
	145,607	16,307	144,564	306,478

	Staff costs 2021 £	De-preciation 2021 £	Other Costs 2021 £	Total funds 2021 £
Social amenities	148,421	15,758	191,975	356,154
Management and administration of the charity - Governance	4,127	-	2,000	6,127
	152,548	15,758	193,975	362,281

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8. Charitable expenditure

	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Establishment Salaries	112,394	17,000	129,394
Establishment Pension	4,005	-	4,005
Freelancers/ Subcontractors	11,889	-	11,889
Rent and rates	880	-	880
Heat and light	8,465	-	8,465
Telephone	2,055	-	2,055
Stationery	730	-	730
Cleaning, repairs and maintenance	20,500	37,500	58,000
Insurance	10,639	-	10,639
Subscriptions	878	-	878
Photocopying	149	100	249
Sundry expenses	421	-	421
Computer	692	-	692
Accounting and independent examination	2,653	-	2,653
Staff welfare and training	917	-	917
Volunteer and travel	801	200	1,001
Depreciation	12,177	4,130	16,307
Under 5s Club	5,523	9,115	14,638
Other projects	4,917	37,748	42,665
	200,685	105,793	306,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Establishment Salaries	-	145,667	145,667
Establishment Pension	-	2,225	2,225
Freelancers/ Subcontractors	-	6,407	6,407
Rent and rates	-	1,373	1,373
Heat and light	-	12,458	12,458
Telephone	-	2,102	2,102
Stationery	-	662	662
Cleaning, repairs and maintenance	15,615	64,728	80,343
Insurance	-	10,057	10,057
Subscriptions	-	287	287
Photocopying	-	235	235
Sundry expenses	-	452	452
Computer	-	4,571	4,571
Accounting and independent examination	2,509	-	2,509
Staff welfare and training	-	946	946
Volunteer and travel	-	265	265
Depreciation	12,377	3,381	15,758
Under 5s Club	8,858	-	8,858
Other Projects	67,106	-	67,106
	106,465	255,816	362,281

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

9. Breakdown between direct costs and support costs

	Direct Costs 2022 £	Support Costs 2022 £	Total funds 2022 £
Voluntary and Fundraising	56,780	13,907	70,687
Premises Management & Hire	46,839	27,360	74,199
Under 5's Stay & Play/Toy Library	9,115	5,523	14,638
Community Project / Events	-	-	-
Stay Well Live Well	13,063	1,575	14,638
The National Lottery Community Fund	-	-	-
Power Up North London	2,200	4,531	6,731
Awards For All	10,000	3,350	13,350
Coop Community Fund	4,800	8,687	13,487
Arsenal Foundation	-	-	-
Local Initiative Projects	2,300	6,025	8,325
Power to Change	-	-	-
Other Projects	36,912	10,150	47,062
D'Oyly Carte	3,500	9,667	13,167
London Community Response Fund	6,850	6,575	13,425
NLWA Relish Embellish	1,786	4,833	6,619
Garfield Weston	7,500	2,650	10,150
	201,645	104,833	306,478

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

	Direct Costs 2021 £	Support Costs 2021 £	Total funds 2021 £
Voluntary and Fundraising	62,714	15,421	78,135
Premises Management & Hire	53,497	22,547	76,044
Under 5's Stay & Play/Toy Library	9,980	741	10,721
Community Project / Events	48,881	2,799	51,680
Stay Well Live Well	24,271	1,627	25,898
The National Lottery Community Fund	98,725	5,629	104,354
Power Up North London	-	-	-
Awards for All	-	-	-
Coop Community Fund	319	15	334
Arsenal Foundation	2,500	163	2,663
Local Initiative Projects	1,735	34	1,769
Power to Change	10,000	683	10,683
Other Projects	-	-	-
D'Oyly Carte	-	-	-
London Community Response Fund	-	-	-
NLWA Relish Embellish	-	-	-
Garfield Weston	-	-	-
	312,622	49,659	362,281

10. Governance costs

	2022 £	2021 £
Independent examination	2,040	2,000
Management time	4,270	4,127
	6,310	6,127

11. Staff costs

	2022 £	2021 £
Wages and salaries	134,779	137,525
Social security costs	6,823	12,798
Other pension costs	4,005	2,225
	145,607	152,548

11. Staff costs (continued)

The average number of persons employed by the charity during the year was as follows:

	2022 No.	2021 No.
Social Amenities	5	5
Management and administration	1	1
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Centre Manager and the Finance & Office Manager. Total remuneration for key management during the year amounted to £89,033 (2021: £95,635).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £3,370).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

Trustees remuneration does not represent payments for services as trustees, but relates to the trustee's capacity as a user of the Centre. The charity's constitution requires that the charity must have user group representation on its Management Committee.

13. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	523,320	58,985	6,570	588,875
Disposals	-	-	(1,799)	(1,799)
At 31 March 2022	523,320	58,985	4,771	587,076
Depreciation				
At 1 April 2021	434,876	19,663	3,431	457,970
Charge for the year	11,215	3,899	1,193	16,307
On disposals	-	-	(1,799)	(1,799)
At 31 March 2022	446,091	23,562	2,825	472,478
Net book value				
At 31 March 2022	77,229	35,423	1,946	114,598
At 31 March 2021	88,444	39,322	3,139	130,905

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	47,473	709
Prepayments and accrued income	2,258	6,067
	49,731	6,776

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	70	71
Accruals and deferred income	30,207	47,000
	30,277	47,071

	2022 £	2021 £
Deferred income at 1 April 2021	44,825	12,596
Resources deferred during the year	27,975	44,825
Amounts released from previous periods	(44,825)	(12,596)
	27,975	44,825

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Capital Fund	27,137	-	-	(27,137)	-
Cyclical Maintenance Fund	14,230	-	(18,878)	27,137	22,489
	41,367	-	(18,878)	-	22,489
General funds					
General Funds	232,133	205,992	(181,807)	-	256,318
Total Unrestricted funds	273,500	205,992	(200,685)	-	278,807
Restricted funds					
Solar Panels	32,671	-	(1,630)	-	31,041
Grant for New Boiler	873	-	(500)	-	373
Stay & Play	-	9,115	(9,115)	-	-
Hillrise Community Plan	-	30,000	(30,000)	-	-
Funding for Kitchen	36,000	-	(2,000)	-	34,000
Power Up North London	-	2,200	(2,200)	-	-
NLWA Relish Embellish	-	1,786	(1,786)	-	-
Awards for All	-	10,000	(10,000)	-	-
Co-Op Community Fund	-	4,800	(4,800)	-	-
LBI Local Initiatives Fund	-	2,300	(2,300)	-	-
The D'Oyly Carte	-	3,500	(3,500)	-	-
Furlough Fund	-	3,637	(3,637)	-	-
Sports England	-	6,912	(6,912)	-	-
TNL Reaching Communities	-	13,063	(13,063)	-	-
Garfield Weston	-	7,500	(7,500)	-	-
London Community Response Fund	-	6,850	(6,850)	-	-
	69,544	101,663	(105,793)	-	65,414
Total of funds	343,044	307,655	(306,478)	-	344,221

16. Statement of funds (continued)

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclican maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Funds

The net book value of solar panels, was £30,963 (2021: £32,593) at the year end. The panels were originally depreciated over 50 years, as this was the estimated useful life when they were installed in 2009. During the year, the trustees obtained an expert opinion on the estimated remaining useful life of the panels, and it was established that this is in the region between 30-35 years in total. The trustees have therefore taken the decision to shorten the estimated useful life from 50 to 33 years and this is reflected in an increase in the annual depreciation which is allocated to this restricted fund.

The net book value of the plant and machinery purchased with an LBI grant was £1,424 (2021: £3,322).

The net book value of the kitchen donated to the charity in 2020 was £34,000 (2021: £36,000).

London Borough of Islington Local Initiatives Fund
This total represents two funding awards. The first is for tutor costs to run a weekly gentle exercise class for older residents or those new to exercise. The second is to support the costs associated with the three Hillrise Winter Festivals that run in December each year at three separate locations (Winter Songs & Carols with Christmas Quiz, Traditional Christmas Fair with Santa, Christmas Crafty Make & Take)

London Borough of Islington Hillrise Community Fund
Funding to support part of the costs for the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows and skylights with energy efficient, tripe glazed ones.

Awards for All
This fund represents funding from Awards for All for health & wellbeing sessions.

Stay & Play
Funding to support from the London Borough of Islington Early Years budget for our under 5s Stay & Play sessions that run twice a week.

Garfield Weston Foundation
Funding represents 10% of the cost of the windows phase of the work being carried out as part of our energy efficiency plan. This phase will replace all our old, drafty external windows with energy efficient, tripe glazed ones.

TNL Reaching Communities (Stay Well Live Well)
Funding supports a programme of activities that target health inequalities through partnership working.

16. Statement of funds (continued)

NLWA Relish Embellish
Delivered through a collaboration of five multi-purpose community centres in Islington, the Relish Embellish Café project has been designed to engage Islington residents through community-based participatory workshops to raise awareness of textile waste and the resulting critical environmental issues, and encourage reflection and action on consumption, textile use and disposal habits.

Sport England
Funding awarded to support facility alteration in repairing our sports hall floor and equipment purchase for new archery targets.

The D'Oyly Carte Charitable Trust
Funding part of the cost of a part-time coordinator for gardening initiatives including outdoor crafts, recruiting new volunteers and running food growing sessions.

London Community Response Fund
This funding will support part of the additional staff costs for our weekly befriending service, as well as part of the additional staff, materials and individual equipment costs for crafts sessions.

Power Up North London
Funding awarded to support various food growing and cooking initiatives to raise awareness of the climate impacts of food waste.

The Cooperative Community Fund
Funding supported a variety of Friends & Fitness health and well-being sessions. Some of the funding was for classes that took place online during Covid restrictions and some was used to bring residents back into the centre for face-to-face classes and social meetings once restrictions were lifted.

Furlough Fund
This fund represents income and related salaries from the government in connection with the government's furlough scheme.

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Capital Fund	27,137	-	-	-	27,137
Cyclical Maintenance Fund	14,230	-	(9,604)	9,604	14,230
	41,367	-	(9,604)	9,604	41,367

16. Statement of funds (continued)

General funds					
General Funds	181,354	157,244	(96,861)	(9,604)	232,133
Total Unrestricted funds	222,721	157,244	(106,465)	-	273,500
Restricted funds					
Solar Panels	33,552	-	(881)	-	32,671
Grant for New Boiler	1,373	-	(500)	-	873
Stay & Play	-	9,980	(9,980)	-	-
LBI Partnership Programme	-	41,250	(41,250)	-	-
Gentle Exercise	-	1,452	(1,452)	-	-
Great Get Together	-	283	(283)	-	-
Arsenal Foundation	-	2,500	(2,500)	-	-
Co-Op Community Fund	-	319	(319)	-	-
Kitchen	38,000	-	(2,000)	-	36,000
Furlough Fund	-	14,914	(14,914)	-	-
The National Lottery Community Fund	-	98,725	(98,725)	-	-
TNL Reaching Communities (SWLW)	-	24,271	(24,271)	-	-
Power to Change	-	10,000	(10,000)	-	-
London Community Response Fund	-	48,741	(48,741)	-	-
	72,925	252,435	(255,816)	-	69,544
Total of funds	295,646	409,679	(362,281)	-	343,044

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Un-restricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	49,184	65,414	114,598
Current assets	259,900	-	259,900
Creditors due within one year	(30,277)	-	(30,277)
Total	278,807	65,414	344,221

Analysis of net assets between funds - prior year

	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	61,361	69,544	130,905
Current assets	259,210	-	259,210
Creditors due within one year	(47,071)	-	(47,071)
Total	273,500	69,544	343,044

18. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £4,005 (2021: £2,225).

19. Related Party Transactions

There were no transactions with related parties during the year other than those disclosed in Note 11 to the accounts (2021: None others than disclosed in Note 11).

20. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £43,101 (2021: £23,724) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.

CAXTON HOUSE SETTLEMENT

England & Wales - Charity number 210270

Accounts

Charity number: 210270

CAXTON HOUSE SETTLEMENT

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

RPG Crouch Chapman LLP
Chartered Accountants & Statutory Auditor
14-16 Dowgate Hill
London
EC4R 2SU

CAXTON HOUSE SETTLEMENT

CONTENTS

	Page
Reference and administrative details of the charity, its Trustees and advisers	1
Chair's statement	2 - 3
Trustees' report	4 - 10
Trustees' responsibilities statement	11
Independent examiner's report	12 - 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 - 29

CAXTON HOUSE SETTLEMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	S Camp, Chair and Hon. Secretary R Joseph, Vice Chair and Hon. Treasurer Health & Well-Being (represented by S Daley) Kurdish & Middle Eastern Women's Organisation (represented by S Salim) London Capital Credit Union (represented by H Baron) Experience Archery (represented by L Pittis)
Charity registered number	210270
Principal office	129 St John's Way Islington London N19 3RQ
Holding Trustees	J Corbyn MP Cllr. M Spall
Centre Manager	Paul Furze
Accountants	RPG Crouch Chapman LLP Chartered Accountants 14-16 Dowgate Hill London EC4R 2SU
Bankers	CAF Bank Limited Kings Hill West Malling Kent ME19 4TA
Independent Examiner	Jeremy Tyrrell BA (Hons) FCA RPG Crouch Chapman LLP Chartered Accountants 5th Floor, 14-16 Dowgate Hill London EC4R 2SU

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

The chair presents her statement for the year.

Following a year of anxiety, lockdowns and restrictions, we are all now slowly returning to a new 'normal' in our lives. At the time of writing this report, we no longer have mandated restrictions and are beginning the process of restarting as many of our face-to-face services and activities as we can, mindful of the need to still prioritise the safety of our residents, groups, staff, volunteers and communities.

In the last 12 months, the effects of the global coronavirus pandemic continued to have a profound effect on organisations and individuals, including Caxton House, its staff, and the activities and projects we support. Right from the start of this pandemic, our staff, volunteers and Management Committee have ensured that residents continued to be supported and the hard work of Paul Furze and Sue Collins in particular has enabled Caxton House to cope as well as it has with challenging and difficult times.

Over the last year, our services and activities have been adapted to enable us to deliver these in new and imaginative ways. We have moved exercise and dance classes online, set up a You Tube channel for crafts and food kit videos, delivered hundreds of hot meals each week, supported the distribution of food and care parcels and crafts kits, collected prescriptions and medicines, walked dogs for housebound residents and made hundreds of befriending calls.

We have been fortunate to be able to fundraise for core costs as well as the emergency support residents needed and we are very grateful to all our funders and supporters for adapting their criteria so quickly to allow groups to access funding to care for our local communities. In pre-pandemic times, Caxton House raises income from a variety of sources, both through external funders and through premises and office lets. During lockdowns, all our income from premises hire, fees and fundraising events stopped, and our core grant from Islington Council was an essential core base that enabled us to generate additional income, as well as being a cushion against this unexpected downturn in our ability to generate income.

Like many others in Islington, we are extremely proud of the response from Islington Council, local residents and all the voluntary groups that responded so effectively to the crisis we faced, forming food networks for sharing supplies and volunteers, and online information forums, including 'We are Islington' that we all relied on to enable us to keep up-to-date and successfully signpost residents. We continue to work closely together with our partners as we face the next stage of this unfolding situation. We are grateful to Islington Council and the various charities that have helped us financially over the last year. Their support is invaluable. We are also grateful for the input of the volunteers who have aided us in so many ways and for the co-operation of other voluntary groups in Islington.

My thanks, as always, to Paul Furze and Sue Collins for the long hours, expertise and enthusiasm that they bring to their roles here. Thanks also to the other staff and our many volunteers for their hard work over the last 12 months.

In addition I wish to thank all those involved in running projects at Caxton House who have taken time to help others here and input to the management of Caxton House. This includes, of course, the Management Committee members themselves and the holding trustee Jeremy Corbyn MP who continues to monitor our progress. Our thanks too to our three Ward Councillors for their continued support of our work. Thanks must also go to my vice-chair Ruby Joseph, who is a supportive and able deputy.

CHAIR'S STATEMENT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Finally, my thanks to our independent examiner, Jeremy Tyrrell.

Sheila Camp
Chair of the Management Committee

Date: 20th January 2022

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Caxton House Settlement for the year 1 April 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

The objects of the Charity are to provide social amenities for the community in the London Borough of Islington.

Caxton House Settlement is a well-established community centre that focuses on a range of regeneration, education and health programmes tackling social exclusion, crime and housing related issues.

Our aims and objectives are broadly defined as:

1) Providing access to facilities or services which would otherwise be too costly or difficult for local people to obtain.
2) Generating self-development and education opportunities.
3) Organising social groups, advice surgeries and support groups.
4) Collaborating and networking with individuals, the local authority, voluntary organisations and other community projects.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Main achievements of the charity

Caxton House is a long established multi-purpose Community Centre that provides a wide range of diverse, innovative, highly responsive and community led services and activities to the local neighbourhood.

Our primary focus is to take a leading role in the empowerment of deprived neighbourhoods and communities, to bring resources and promote cohesion. Our commitment to multiple grass roots services are assessed and influenced by the unique needs of our diverse communities and the local neighbourhood. We have a proven track-record in delivering an innovative programme of services and activities aimed at preventing and improving a wide range of complex local issues including health inequalities, employability, well-being and access to high quality advice.

We have initiated a wide range of partnerships to broaden the interagency service delivery from our centre and avoid duplication to ensure our local communities have access to the widest possible range of services and activities helping to tackle key issues in the neighbourhood. We place local residents at the centre of provision driven by identified local needs, and through a variety of monitoring, consultation and feedback, are able to ensure resident engagement in the design of all our services and activities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

The past year has seen us all experiencing restrictions on our daily lives as we are impacted by the effects of Covid-19. This coronavirus had a profound effect on organisations and individuals, including Caxton House, its staff, and the activities and projects we support. We continued to work closely with our partners to face these challenging and difficult times. During the various lockdowns, all face-to-face services and activities stopped and we adapted the work we do to offer emergency support as well as telephone and online services. As restrictions eased, we restarted face-to-face services and activities as soon as we were able to, all of which were adapted to ensure they were being delivered within relevant Covid guidelines.

Among our achievements are:

- Strengthening of local democracy and resident engagement through the Hillrise Ward Partnership meetings.
- Caxton House continues to be considered an example of Best Practice with regard to Community Engagement and the effective use of space within the centre.
- We have continued to work in partnership with Hillside Clubhouse on a work placement programme. This involves Caxton House providing 8 week volunteer placements for people with mental health issues.
- We have continued to develop, manage and deliver a range of health and welfare orientated projects which have addressed social isolation across all age ranges.
- We have expanded the opportunity for access to good quality health activities which are free or low cost, helping to tackle health inequalities, improve physical fitness and improve mental health and well being.
- We have taken a lead role in partnering on cluster groups and thematic partnerships with additional collaborations that bring in new resources, skills and join up services locally.
- Caxton House has continued in its role as the Locally Trusted Organisation for a long term resident led initiative.
- We recruited 16 volunteers to support delivery of crafts kits to over 50 residents during lockdowns
- We recruited over 40 volunteers to support emergency food, care and medicine distribution to 200 local residents and families.
- At the start of the first lockdown, we set up a befriending service to reach residents who were isolated, vulnerable and in need of regular contact, enabling us to signpost to additional support.
- We have set up two gardening and food growing projects with seven local volunteers.
- We have continued to work with GoodGym who support our centre with gardening and ground maintenance.

Achievements and performance (continued)

- As we have been unable to run corporate volunteer projects, we have developed our corporate support programme with a number of corporate partners through furniture and equipment donation, which has supported our refurbishment of various areas in the centre.

Our website and social media have been an important way of communicating with residents during the various lockdowns and restarting of in-person sessions. We set up a You Tube channel with videos of step-by-step guides to a wide variety of crafts and cooking sessions to support the crafts and food kits we distributed. We also set up a number of WhatsApp groups to allow residents from various activities to keep in touch with each other and share stories and pictures. We added a link to our website with a video for residents and organisations to be able to see the measures we had set up in the centre to keep everyone as safe as possible, including one way systems, restrictions on numbers, social distancing measures, removal of furniture in communal areas, new signage and an increase in cleaning.

Another impact of the pandemic is on the range of support we provide to smaller local groups, which focussed around assisting with risk assessments, updating Covid guidelines, sharing policies and fundraising opportunities and supporting financial management. Through the charity In Kind Direct we continue to receive and distribute free goods and equipment to other groups and organisations.

We continue to carry out regular monitoring and collect feedback from beneficiaries which clearly demonstrate the positive impact of our projects and activities, in particular with regards to supporting our most vulnerable residents. This feedback also provides an opportunity for local residents to inform the design of additional future services and activities.

b. Fundraising activities and income generation

We aim to provide a secure and sustainable funding base for Caxton House's strategic development plans. The strategy aims to integrate fundraising and resource mobilisation as part of Caxton House's strategic priorities.

Our objectives:

- To embed fundraising as a key function within Caxton House and develop expertise and skills in fundraising within the Management Committee, staff and volunteers.
- To seek out and secure wider-collaborations with mutually beneficial Third Sector organisations, and Islington Council to join-up and grow the impact of services and activities locally.
- To strengthen the fundraising collaboration between Caxton House, Islington Council and other members of the voluntary sector and to identify and develop specialist/themed clusters to focus activities and services.
- To collaborate on joint-fundraising projects that are community-led, exciting, innovative and are underpinned by quality.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

In the year to 31 March 2021, there was an overall surplus of £47,398 (2020: £39,575). The Trustees consider this a satisfactory result.

Impact of COVID-19

Like most organisations, the COVID-19 coronavirus pandemic has had a significant impact on the services we have been able to deliver and has increased economic uncertainty.

Caxton House continues to be a going concern as we have a number of funded projects and are in the process of developing additional services that will span several years, along with reserves that will allow us to continue to deliver our services. We have secured core funding until 2024 and have adapted our premises hire and offices to enable additional services to continue to operate. We will ensure we are current with new funding opportunities, in particular those that support any lost income and/or core costs.

Our Management Committee will continue to meet regularly to review our financial position and where necessary, make prudent adjustments to expenditure and reduce costs.

b. Reserves policy

To avoid closure if funding difficulties were to happen the Trustees have as a target, the accrual of a certain level of financial reserves to ensure that main operations can continue for a set period of time of not less than 3 months. Or, should the centre face closure, appropriate reserves will be in place to cover necessary costs.

Trustees will aim to have in place reserves to cover all or some of the following:

- That staff can continue working, primarily to secure new funding.
- That the organisation is able to operate, running activities and services for the community for a set period of time of not less than 3 months. For this purpose, the charity aims to hold unrestricted reserves of no less than 3 months, these unrestricted reserves excluding balances relating to fixed assets.
- To meet unexpected costs e.g. urgent repairs and staffing costs.

c. Financial risk management objectives and policies

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

d. Principal funding

The main funder of the charity during the year to 31 March 2021 was The National Lottery (£98,725) (2020: The London Borough of Islington, £87,380). In total, 66% (2020: 49%) of the charity's income was received from funders.

Structure, governance and management

a. Constitution

Caxton House Settlement is a registered charity, number 210270, and is constituted under a Trust deed dated 27 September 1974.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Charity is managed by a Management Committee elected by the membership at the Annual General Meeting whose members during the year are set out below.

S. Camp – Chair and Hon. Secretary
R. Joseph Vice Chair and Hon. Treasurer
H. Baron
S. Clark (resigned January 2021)
S. Daley
L. Pittis
S. Salim

The Management Committee met four times during the year (virtually).

d. Financial risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Caxton House continues to operate financial management policies on the basis of fund accounting, as described in section 1 of the notes to the financial statements.

Plans for future periods

We will continue to promote Caxton House as a multi purpose community centre and Neighbourhood Partner within the local community.

A key aim is to continue to work collaboratively to deliver services that we know work, and will address fairness and poverty priorities so that we can reach more people among all generations in our neighbourhoods.

We will continue to develop our community centre as a vibrant and effective community anchor

- Enabling us and complementary partners to collaborate effectively
- Sharing and encouraging best practice through information sharing
- Ensuring we continue to best serve our communities
- Championing community action on local forums and with key decision making bodies
- Continue to work towards becoming sustainable and resourceful by seeking out new sources of funding to stimulate and sustain collaborative working
- Piloting new forms of income generation and resource sharing

To do this we have set ourselves a number of Key Strategic Objectives:

- To enhance our Quality and Sustainability Frameworks by identifying best practice with a view to continuing to develop a strong, enterprising and listening multi purpose community centre.
- To work collaboratively and in partnership with others to develop, nurture and maintain highly effective ward partnerships, in support of Islington Council's vision for localism, cohesive communities and fairness.
- To develop and deliver a portfolio of innovative, highly responsive and community led projects and activities that respond to the authentic voices of local communities in order to help neighbourhoods take ownership of improving community cohesion and wellbeing.
- To contribute to tackling poverty, including child poverty and vulnerable older people, through accessible informal lifelong learning spaces, by delivering a programme of community based learning provision to engage, enable, inspire, empower and support.
- To develop an effective community support network that will mobilize isolated and disengaged communities, and engage new user groups through widening participation initiatives and growing the number of diverse and fun recreational activities within Caxton House.
- To foster opportunities to explore volunteering and social enterprise solutions to local service provision gaps and social cohesion issues.
- To build stronger links with businesses to bring a different dimension to the wide variety of volunteering opportunities currently offered, maximise resource utilisation and embrace corporate social responsibility.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods (continued)

- To significantly increase the connectivity of Caxton House with complementary Third Sector Organisations, Islington Council and private business (where appropriate) to maximise potential for developing new services and activities, and attracting new funding to the Borough.

- Continue developing our fundraising strategy for Caxton House beyond statutory funding to include corporate and private sponsorship. Fundraising as a key function will continue to be embedded across all our services to provide a foundation for a sustainable funding base helping to ensure that our mission, vision and strategic development plans are met.

- Committed to supporting London Borough of Islington in its aim to tackle environment and the climate emergency by achieving a net zero carbon Islington by 2030

Our vision and definition of success is to see Caxton House continue to develop as a focal point and leader for the local neighbourhood: creating innovative ways to bring resources to and empower individuals and communities; work in partnership and play an active role in the empowerment and cohesion of neighbourhoods and communities; work collaboratively and continue to offer a wide range of high quality facilities, activities and services that are resident centred and accessible to all.

Funds held as custodian

Caxton House Settlement holds funds on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. Details are included in Note 19 to the accounts.

Approved by order of the members of the board of Trustees and signed on their behalf by:

S. Camp

S Camp
(Chair of Trustees)

Date: 20/1/22

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

S. Camp

S Camp
(Chair of Trustees)
Date: 20/1/22

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent Examiner's Report to the Trustees of Caxton House Settlement ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

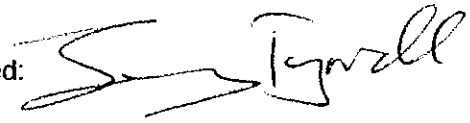
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:  Dated: 26/01/2022

Jeremy Tyrrell FCA

5th Floor
14-16 Dowgate Hill
London
EC4R 2SU

CAXTON HOUSE SETTLEMENT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	5	25,777	252,435	278,212	159,603
Charitable activities	6	131,360	-	131,360	162,980
Other income		107	-	107	289
Total income		157,244	252,435	409,679	322,872
Expenditure on:					
Charitable activities	8	106,465	255,816	362,281	283,297
Total expenditure		106,465	255,816	362,281	283,297
Net movement in funds		50,779	(3,381)	47,398	39,575
Reconciliation of funds:					
Total funds brought forward		222,721	72,925	295,646	256,071
Net movement in funds		50,779	(3,381)	47,398	39,575
Total funds carried forward		273,500	69,544	343,044	295,646

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 29 form part of these financial statements.

CAXTON HOUSE SETTLEMENT

BALANCE SHEET
AS AT 31 MARCH 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	12		130,905		143,720
			130,905		143,720
Current assets					
Debtors	13	6,776		9,623	
Cash at bank and in hand		252,434		158,500	
		259,210		168,123	
Creditors: amounts falling due within one year	14	(47,071)		(16,197)	
Net current assets			212,139		151,926
Total assets less current liabilities			343,044		295,646
			343,044		295,646
Total net assets			343,044		295,646
Charity funds					
Restricted funds	15		69,544		72,925
Unrestricted funds	15		273,500		222,721
Total funds			343,044		295,646

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

S. Camp

S Camp
(Chair of Trustees)

Date: 20/1/22

The notes on pages 16 to 29 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

The entity is an unincorporated trust registered with the Charity Commission in England and Wales, charity number 210270. Its principal office is 129 St John's Way, Islington, London, N19 3RQ, which is also its principal place of operation.

The activity of the trust remained that of a Community Centre.

These financial statements have been prepared in GBP and all amounts have been rounded to the nearest £.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Caxton House Settlement meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern for the foreseeable future. The most significant consideration in reaching this conclusion is facture funding. The trustees have secured commitments which enable them to conclude that the charity can be considered a going concern for the foreseeable future, this being a period of at least 12 months from the date of approval of the balance sheet.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2. Accounting policies (continued)

Income (continued)

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Long-term leasehold property	- 2% p.a. straight line
Plant and machinery	- 10% p.a. straight line or 20 years
Fixtures and fittings	- 25% p.a. straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

Pensions

The charge to the Statement of Financial Activities is the amount of contributions payable to pension schemes in respect of the accounting year. These contributions are invested separately from the charity's assets.

Cash flow exemption

These accounts do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to produce such a statement.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:
The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. However, the trustees are of the opinion that there are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Financial Performance of the Charity

	Unrestricted Funds	Restricted Funds	Total Funds
	31 March 2021	31 March 2021	31 March 2021
	£	£	£
Income	157,244	252,435	409,679
Expenditure before depreciation	(94,088)	(252,435)	(346,523)
	63,156	-	63,156
Depreciation adjustment	(12,377)	(3,381)	(15,758)
Total	50,779	(3,381)	47,398

The trustees regard the result before depreciation of a surplus of £63,156 (2020: £54,759) as key to understanding the underlying results of the charity.

5. Income from donations and legacies

	Un-restricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Donations	25,777	-	25,777
Grants	-	252,435	252,435
	25,777	252,435	278,212

	Un-restricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Donations	2,905	-	2,905
Grants	2,545	154,153	156,698
	5,450	154,153	159,603

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Income from charitable activities

	Un-restricted funds 2021 £	Total funds 2021 £
Income from services provided	131,360	131,360

	Un-restricted funds 2020 £	Total funds 2020 £
Income from services provided	162,980	162,980

7. Total expenditure

	Staff costs 2021 £	De-preciation 2021 £	Other costs 2021 £	Total funds 2021 £
Social amenities	148,421	15,758	191,975	356,154
Management and administration of the charity - Governance	4,127	-	2,000	6,127
	152,548	15,758	193,975	362,281

	Staff costs 2020 £	De-preciation 2020 £	Other Costs 2020 £	Total funds 2020 £
Social amenities	129,301	15,184	132,236	276,721
Management and administration of the charity - Governance	4,127	-	2,449	6,576
	133,428	15,184	134,685	283,297

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Charitable expenditure

	Direct Costs 2021 £	Support Costs 2021 £	Total funds 2021 £
Voluntary and Fundraising	62,714	15,421	78,135
Premises Management & Hire	53,497	22,547	76,044
Under 5's Stay & Play/Toy Library	9,980	741	10,721
Community Project / Events	48,881	2,799	51,680
Stay Well Live Well	24,271	1,627	25,898
The National Lottery Community Fund	98,725	5,629	104,354
Section 106/Kitchen	-	-	-
Awards For All	-	-	-
Coop Community Fund	319	15	334
Arsenal Foundation	2,500	163	2,663
Local Initiative Projects	1,735	34	1,769
Power to Change	10,000	683	10,683
Other Projects	-	-	-
	312,622	49,659	362,281

	Direct Costs 2020 £	Support Costs 2020 £	Total funds 2020 £
Voluntary and Fundraising	36,326	18,523	54,849
Premises Management & Hire	59,104	71,244	130,348
Under 5's Stay & Play/Toy Library	10,830	2,736	13,566
Community Project / Events	4,750	6,408	11,158
Stay Well Live Well	-	-	-
The National Lottery Community Fund	-	-	-
Section 106/Kitchen	30,000	1,562	31,562
Awards for All	9,980	2,152	12,132
Coop Community Fund	11,957	2,152	14,109
Arsenal Foundation	2,500	949	3,449
Local Initiative Projects	1,500	803	2,303
Power to Change	-	-	-
Other Projects	2,635	7,186	9,821
	169,582	113,715	283,297

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. Governance costs

	2021 £	2020 £
AGM & Annual Report Costs	-	469
Independent examination	2,000	1,980
Management time	4,127	4,127
	6,127	6,576

10. Staff costs

	2021 £	2020 £
Wages and salaries	137,525	120,575
Social security costs	12,798	10,628
Other pension costs	2,225	2,225
	152,548	133,428

The average number of persons employed by the charity during the year was as follows:

	2021 No.	2020 No.
Social Amenities	5	5
Management and administration	1	1
	6	6

No employee received remuneration amounting to more than £60,000 in either year.

Apart from the trustees, who give their time freely, key management personnel comprises the Centre Manager and the Finance & Office Manager. Total remuneration for key management during the year amounted to £95,635 (2020: £88,084).

11. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits for services provided to the charity. The total value of trustees remuneration paid during the year was £3,370. The services were provided in connection with the trustees' capacity as users of the Centre and were not related to services provided as trustees. The charity's constitution requires that the charity must have user group representation on its Management Committee.

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2020	523,320	58,985	3,627	585,932
Additions	-	-	2,943	2,943
At 31 March 2021	523,320	58,985	6,570	588,875
Depreciation				
At 1 April 2020	424,410	15,764	2,038	442,212
Charge for the year	10,466	3,899	1,393	15,758
At 31 March 2021	434,876	19,663	3,431	457,970
Net book value				
At 31 March 2021	88,444	39,322	3,139	130,905
At 31 March 2020	98,910	43,221	1,589	143,720

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	709	3,083
Prepayments and accrued income	6,067	6,540
	6,776	9,623

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	71	71
Accruals and deferred income	47,000	16,126
	47,071	16,197

	2021 £	2020 £
Deferred income at 1 April 2020	12,596	22,507
Resources deferred during the year	44,825	12,596
Amounts released from previous periods	(12,596)	(22,507)
	44,825	12,596

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Capital Fund	27,137	-	-	-	27,137
Cyclical Maintenance Fund	14,230	-	(9,604)	9,604	14,230
	41,367	-	(9,604)	9,604	41,367
General funds					
General Funds	181,354	157,244	(96,861)	(9,604)	232,133
Total Unrestricted funds	222,721	157,244	(106,465)	-	273,500
Restricted funds					
Solar Panels	33,552	-	(881)	-	32,671
Grant for New Boiler	1,373	-	(500)	-	873
Toy Library	-	9,980	(9,980)	-	-
LBI Partnership Programme	-	41,250	(41,250)	-	-
Gentle Exercise	-	1,452	(1,452)	-	-
Great Get Together	-	283	(283)	-	-
Arsenal Foundation	-	2,500	(2,500)	-	-
Co-Op Community Fund	-	319	(319)	-	-
Kitchen	38,000	-	(2,000)	-	36,000
HMRC Job Retention Scheme	-	14,914	(14,914)	-	-
The National Lottery Community Fund	-	98,725	(98,725)	-	-
Reaching Communities	-	24,271	(24,271)	-	-
Power to Change	-	10,000	(10,000)	-	-
London Community Response Fund	-	48,741	(48,741)	-	-
	72,925	252,435	(255,816)	-	69,544
Total of funds	295,646	409,679	(362,281)	-	343,044

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Capital Fund	27,137	-	-	-	27,137
Cyclical Maintenance Fund	14,230	-	(6,970)	6,970	14,230
	41,367	-	(6,970)	6,970	41,367
General funds					
General Funds	175,199	168,719	(155,594)	(6,970)	181,354
Total Unrestricted funds	216,566	-	(162,564)	-	222,721
Restricted funds					
Solar Panels	34,433	-	(881)	-	33,552
Grant for New Boiler	1,873	-	(500)	-	1,373
Toy Library	864	10,830	(11,694)	-	-
Hillrise Festival	786	786	(1,572)	-	-
Funding for Kitchen	1,549	1,550	(3,099)	-	-
LBI Partnership Programme	-	40,000	(40,000)	-	-
Summer & Winter Festivals	-	4,250	(4,250)	-	-
Gentle Exercise	-	1,500	(1,500)	-	-
Great Get Together	-	500	(500)	-	-
Event Workshop	-	300	(300)	-	-
Arsenal Foundation	-	2,500	(2,500)	-	-
Awards for All	-	9,980	(9,980)	-	-
Co-Op Community Fund	-	11,957	(11,957)	-	-
Capital Work	-	30,000	(30,000)	-	-
Kitchen	-	40,000	(2,000)	-	38,000
	39,505	154,153	(120,733)	-	72,925
Total of funds	256,071	154,153	(283,297)	-	295,646

15. Statement of funds (continued)

Capital Fund

Grants and donations towards the cost of the original fixed assets of the Settlement and subsequent additions (not being repairs) are regarded as part of the capital fund.

The depreciation charge on assets other than the solar heating panels, the kitchen and the LBI fixed asset contribution has been charged to the capital fund and interest received and investment income is credited to the fund.

Cyclical Maintenance Fund

The Cyclical Maintenance Fund represents a reserve established in recognition of the need to provide for major expenditure which is anticipated as a result of the age and high usage of the building. The trustees transfer amounts into the cyclican maintenance fund on an annual basis, depending on the anticipated expenditure in the following year.

Restricted Fund

The net book value of solar panels, which are being depreciated over 50 years, was £32,593 (2020: £33,474) at the year end. The net book value of the plant and machinery purchased with an LBI grant was £3,322 (2020: 5,221). The net book value of the kitchen donated to the charity in 2020 was £36,000 (2020: £38,000).

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Un-restricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	61,361	69,544	130,905
Current assets	259,210	-	259,210
Creditors due within one year	(47,071)	-	(47,071)
Total	273,500	69,544	343,044

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Un-restricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	70,795	72,925	143,720
Current assets	168,123	-	168,123
Creditors due within one year	(16,197)	-	(16,197)
Total	222,721	72,925	295,646

17. Pension commitments

The charity contributes to individual personal pensions. Contributions paid by the charity during the year amounted to £2,225 (2020: £2,225).

18. Related Party Transactions

There were no transactions with related parties during the year other than those disclosed in Note 11 to the accounts (2020: None).

19. Funds Held On Behalf of Third Parties

Caxton House Settlement held a balance of £23,724 (2020: £29,286) at the year end on behalf of Elthorne Pride, a Big Local resident-led initiative in Islington. The balance is not shown in the financial statements of Caxton House.