THE CHRIMES FAMILY CHARITABLE TRUST

England & Wales · Charity number 210199

Details

Status	Registered
Legal form	Trust
Registered	1962-09-22
Register	View on the Charity Commission register

Contact

Address	Northfield Upper Raby Road Neston CH64 7TZ
Phone	01513364959
Email	cfct1955@gmail.com

Activities

Objects: SUCH CHARITABLE PURPOSES OR OBJECTS AS THE TRUSTEES THINK FIT

Activities: The provision of funds towards projects for community welfare and the improvement of health and education in Merseyside, Wirral and North Wales.

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NATIONAL
- Conwy
- Knowsley
- Liverpool City
- Sefton
- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£47,580	£52,895	-	-
2024-04-05	£46,497	£43,831	-	-
2023-04-05	£43,929	£45,754	-	-
2022-04-05	£53,008	£55,559	-	-
2021-04-05	£39,280	£39,143	-	-

Trustees

Name	Role	Appointed
ANNE WILLIAMS		
Benjamin Kirkham		2014-04-22
Charles Stuart Sinclair Williams		2014-04-22
HELEN PROSSER		

Accounts

Charity registration number 210199 (England and Wales)

THE CHRIMES FAMILY CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

xeinadin

THE CHRIMES FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Williams Mrs H Prosser Mr C S Williams Mr B Kirkham
Charity number (England and Wales)	210199
Independent examiner	Xeinadin North West Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR

THE CHRIMES FAMILY CHARITABLE TRUST

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THE CHRIMES FAMILY CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their annual report and financial statements for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Deed of settlement dated 21 March 1955, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust was created by deed on 20 March 1955 by the late Sir W.B. Chrimes by whom a capital sum of £30,000 was settled at that time. Further sums totalling £30,000 were contributed in equal shares by the late Mr H.B. Chrimes and Dr H.E. Davies in 1955 and 1967. The income of the trust, and capital if thought fit, may be applied to general charitable purposes at the discretion of the Trustees.

The Trustees have reviewed whether the Trust is exposed to any major risks and believe that no action is necessary in connection therewith.

The Trustees confirm that they have given due consideration to the Charity Commission's guidance on public benefit when pursuing the Trust's objectives.

Significant activities

The Trustees have continued the policy laid down by the original Settlor, namely to distribute all the income of the Trust in the relief of poverty and distress and in the provision of funds towards projects for community welfare and the improvement of health and education. Contributions to the arts are not material.

Public benefit

The trustees are convinced that this report and the accounts clearly demonstrate that the Charity continues to meet the requirements of the Charity Acts as regards public benefit.

Achievements and performance

Financial review

The financial position is set out in the Financial Statements for the year ended 5 April 2025. These show a deficit for the year on activities of £5,315 (2024 - Surplus £2,666) there were losses on investments of £45,760 (2024 - Gains £8,002) making a total deficit for the year of £51,075 (2024 Surplus £10,668. This amount was added to the surplus funds brought forward of £1,205,501 leaving funds of £1,154,426 to be carried forward.

At 5 April 2025 the Trust's unrestricted funds included UK portfolio investments with a market value of £1,107,836 and cash deposits of £48,390.

Reserves policy

The charity intends expend all of its income on an annual basis, but has no commitments to award grants for future years. In practice a small balance is retained in the bank account of up to £5,000 to deal with any emergencies.

Proceeds from the disposal of investments are reinvested and not used to supplement income.

Investment policy and objectives

The Trustees have wide investment powers under the Trustee Act 2000 and seek to achieve a balance between income and the maintenance of capital. James Sharp & Co act as the Trust's investment advisers and the investments are held by their nominee company on behalf of the Trustees.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs A Williams
Mrs H Prosser
Mr C S Williams
Mr B Kirkham

The trustees report was approved by the Board of Trustees.

....
Mrs A Williams
Trustee

Date: ....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHRIMES FAMILY CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Chrimes Family Charitable Trust (the trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Xeinadin North West Limited
46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR
Date: ....

THE CHRIMES FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Investments	**3**	47,580	46,497
Total income		47,580	46,497
Expenditure on:			
Raising funds	**4**	2,620	840
Charitable activities	**5**	50,275	42,991
Total expenditure		52,895	43,831
Net gains/(losses) on investments	**9**	(45,760)	8,002
Net income/(expenditure) and movement in funds		(51,075)	10,668
Reconciliation of funds:			
Fund balances at 6 April 2024		1,205,501	1,194,833
Fund balances at 5 April 2025		1,154,426	1,205,501

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHRIMES FAMILY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Investments	**11**		1,107,836		1,149,021
Current assets					
Investments	**12**	41,887		48,936	
Cash at bank and in hand		6,503		9,194	
		48,390		58,130	
Creditors: amounts falling due within one year	**13**	(1,800)		(1,650)	
Net current assets			46,590		56,480
Total assets less current liabilities			1,154,426		1,205,501
The funds of the trust					
Unrestricted funds			1,154,426		1,205,501
			1,154,426		1,205,501

The financial statements were approved by the trustees on ....

....
Mrs A Williams
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Deed of settlement dated 21 March 1955, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

There are no restricted funds. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Investment are included in the Financial Statements at their market value on the Balance Sheet date. Gains and losses arising on the disposal and revaluation of investments are calculated by reference to their book value, and credited or charged to the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust’s contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the trust’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	47,580	46,497

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	2,620	840

5 Expenditure on charitable activities

	Grants 2025 £	Grants 2024 £
Direct costs		
Grant funding of activities (see note 6)	48,399	41,193
Share of support and governance costs (see note 7)		
Governance	1,876	1,798
	50,275	42,991
Analysis by fund		
Unrestricted funds	50,275	42,991

6 Grants payable

	Grants 2025 £	Grants 2024 £
Grants to institutions:		
Community Welfare	25,130	28,338
Health	23,269	12,855
	48,399	41,193

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7 Support costs allocated to activities

	Grants 2025 £	Total 2024 £
Governance	1,876	1,798

Governance costs comprise:	2025 £	2024 £
Accountancy	1,800	1,650
Postage	76	148
	1,876	1,798

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Revaluation of investments	(45,760)	9,192
Sale of investments	-	(1,190)
	(45,760)	8,002

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	1,149,021
Additions	4,575
Valuation changes	(45,760)
At 5 April 2025	1,107,836
Carrying amount	
At 05 April 2025	1,107,836
At 05 April 2024	1,149,021

The historical cost of the listed investments held at 5 April 2025 was £598,098 (2024 £593,523).

12 Current asset investments

	2025 £	2024 £
Brokers income account	41,887	48,936

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	1,650

14 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

Accounts

Charity registration number 210199

THE CHRIMES FAMILY CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

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THE CHRIMES FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Williams Mrs H Prosser Mr C S Williams Mr B Kirkham
Charity number	210199
Independent examiner	McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR

THE CHRIMES FAMILY CHARITABLE TRUST

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THE CHRIMES FAMILY CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their annual report and financial statements for the year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Deed of settlement dated 21 March 1955, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trust was created by deed on 20 March 1955 by the late Sir W.B. Chrimes by whom a capital sum of £30,000 was settled at that time. Further sums totalling £30,000 were contributed in equal shares by the late Mr H.B. Chrimes and Dr H.E. Davies in 1955 and 1967. The income of the trust, and capital if thought fit, may be applied to general charitable purposes at the discretion of the Trustees.

The Trustees have reviewed whether the Trust is exposed to any major risks and believe that no action is necessary in connection therewith.

The Trustees confirm that they have given due consideration to the Charity Commission's guidance on public benefit when pursuing the Trust's objectives.

Significant activities

The Trustees have continued the policy laid down by the original Settlor, namely to distribute all the income of the Trust in the relief of poverty and distress and in the provision of funds towards projects for community welfare and the improvement of health and education. Contributions to the arts are not material.

Public benefit

The trustees are convinced that this report and the accounts clearly demonstrate that the Charity continues to meet the requirements of the Charity Acts as regards public benefit.

Achievements and performance

Financial review

The financial position is set out in the Financial Statements for the year ended 5 April 2024. These show a surplus for the year on activities of £2,666 (2023 £1,825) there were surpluses on investments of £8,002 (2023 Loss £22,171) making a total surplus for the year of £10,668 (2023 Loss £23,996. This amount was added to the surplus funds brought forward of £1,194,833 leaving funds of £1,205,591 to be carried forward.

At 5 April 2024 the Society's unrestricted funds included UK portfolio investments with a market value of £1,149,021 and cash deposits of £58,130.

Reserves policy

The charity intends expend all of its income on an annual basis, but has no commitments to award grants for future years. In practice a small balance is retained in the bank account of up to £5,000 to deal with any emergencies.

Proceeds from the disposal of investments are reinvested and not used to supplement income.

Investment policy and objectives

The Trustees have wide investment powers under the Trustee Act 2000 and seek to achieve a balance between income and the maintenance of capital. James Sharp & Co act as the Trust's investment advisers and the investments are held by their nominee company on behalf of the Trustees.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs A Williams
Mrs H Prosser
Mr C S Williams
Mr B Kirkham

The trustees report was approved by the Board of Trustees.

Mrs A Williams
Trustee

31 October 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE CHRIMES FAMILY CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of The Chrimes Family Charitable Trust (the trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust’s financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 31 October 2024

THE CHRIMES FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Investments	**3**	46,497	43,929
Total income		46,497	43,929
Expenditure on:			
Raising funds	**4**	840	743
Charitable activities	**5**	42,991	45,011
Total expenditure		43,831	45,754
Net gains/(losses) on investments	**9**	8,002	(22,171)
Net income/(expenditure) and movement in funds		10,668	(23,996)
Reconciliation of funds:			
Fund balances at 6 April 2023		1,194,833	1,218,829
Fund balances at 5 April 2024		1,205,501	1,194,833

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE CHRIMES FAMILY CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Investments	**11**		1,149,021		1,185,819
Current assets					
Investments	**12**	48,936		4,824	
Cash at bank and in hand		9,194		5,750	
		58,130		10,574	
Creditors: amounts falling due within one year	**13**	(1,650)		(1,560)	
Net current assets			56,480		9,014
Total assets less current liabilities			1,205,501		1,194,833
The funds of the trust					
Unrestricted funds			1,205,501		1,194,833
			1,205,501		1,194,833

The financial statements were approved by the trustees on 31 October 2024

Mrs A Williams
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Deed of settlement dated 21 March 1955, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

There are no restricted funds. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Income

Investment are included in the Financial Statements at their market value on the Balance Sheet date. Gains and losses arising on the disposal and revaluation of investments are calculated by reference to their book value, and credited or charged to the Statement of Financial Activities.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust’s contractual obligations expire or are discharged or cancelled.

1.9 Taxation

The charity is exempt from tax on its charitable activities.

2 Critical accounting estimates and judgements

In the application of the trust’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	46,497	43,929

4 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Investment management	840	743

5 Expenditure on charitable activities

	Grants 2024 £	Grants 2023 £
Direct costs		
Grant funding of activities (see note 6)	41,193	43,391
Share of support and governance costs (see note 7)		
Governance	1,798	1,620
	42,991	45,011
Analysis by fund		
Unrestricted funds	42,991	45,011

6 Grants payable

	Grants 2024 £	Grants 2023 £
Grants to institutions:		
Community Welfare	28,338	35,641
Health	12,855	7,750
	41,193	43,391

-

7 Support costs allocated to activities

	Grants 2024 £	Total 2023 £
Governance	1,798	1,620

Governance costs comprise:	2024 £	2023 £
Accountancy	1,650	1,620
Postage	148	-
	1,798	1,620

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Gains and losses on investments

Gains/(losses) arising on:	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revaluation of investments	9,192	(22,171)
Sale of investments	(1,190)	-
	8,002	(22,171)

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2023	1,185,819
Valuation changes	9,192
Disposals	(45,990)
At 5 April 2024	1,149,021
Carrying amount	
At 05 April 2024	1,149,021
At 05 April 2023	1,185,819

The historical cost of the listed investments held at 5 April 2024 was £593,523 (2023 £639,250).

12 Current asset investments

	2024 £	2023 £
Brokers income account	48,936	4,824

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,650	1,560

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE CHRIMES FAMILY CHARITABLE TRUST

England & Wales - Charity number 210199

Accounts

Charity registration number 210199

CHRIMES CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

CHRIMES CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Williams Mrs H Prosser C S Williams B Kirkham
Charity number	210199
Principal address	c/o Mrs A Williams Northfield Upper Raby Road Neston Merseyside CH64 7TZ
Independent examiner	McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR

CHRIMES CHARITABLE TRUST

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CHRIMES CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
The Trust was created by deed on 20 March 1955 by the late Sir W.B. Chrimes by whom a capital sum of £30,000 was settled at that time. Further sums totalling £30,000 were contributed in equal shares by the late Mr H.B. Chrimes and Dr H.E. Davies in 1955 and 1967. The income of the trust, and capital if thought fit, may be applied to general charitable purposes at the discretion of the Trustees.

The Trustees have reviewed whether the Trust is exposed to any major risks and believe that no action is necessary in connection therewith.

The Trustees confirm that they have given due consideration to the Charity Commission's guidance on public benefit when pursuing the Trust's objectives.

Significant activities
The Trustees have continued the policy laid down by the original Settlor, namely to distribute all the income of the Trust in the relief of poverty and distress and in the provision of funds towards projects for community welfare and the improvement of health and education. Contributions to the arts are not material.

Public benefit
The trustees are convinced that this report and the accounts clearly demonstrate that the Charity continues to meet the requirements of the Charity Acts as regards public benefit.

Achievements and performance
Financial review
The financial position is set out in the Financial Statements for the year ended 5 April 2022. These show a deficit for the year on activities of £2,551 (2021 surplus £137) there were gains on investments of £102,253 (2021 £228,617) making a total surplus for the year of £99,702 (2021 £228,754). This amount was added to the surplus funds brought forward of £1,119,127 leaving funds of £1,218,829 to be carried forward.

At 5 April 2022 the Society's unrestricted funds included UK portfolio investments with a market value of £1,207,990 and cash deposits of £12,339.

Reserves policy
The charity intends expend all of its income on an annual basis, but has no commitments to award grants for future years. In practice a small balance is retained in the bank account of up to £5,000 to deal with any emergencies.

Proceeds from the disposal of investments are reinvested and not used to supplement income.

Investment policy and objectives
The Trustees have wide investment powers under the Trustee Act 2000 and seek to achieve a balance between income and the maintenance of capital. James Sharp & Co act as the Trust's investment advisers and the investments are held by their nominee company on behalf of the Trustees.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs A Williams
Mrs H Prosser
C S Williams
B Kirkham

The trustees report was approved by the Board of Trustees.

Anne Williams

Mrs A Williams
Trustee
Dated: 23 January 2023

CHRIMES CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIMES CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Chrimes Charitable Trust (the trust) for the year ended 5 April 2022.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

McLintocks

McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 23 January 2023

CHRIMES CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Investments	2	53,008	39,280
Expenditure on:			
Raising funds		735	780
Charitable activities	3	54,824	38,363
Total expenditure		55,559	39,143
Net gains/(losses) on investments	8	102,253	228,617
Net movement in funds		99,702	228,754
Fund balances at 6 April 2021		1,119,127	890,373
Fund balances at 5 April 2022		1,218,829	1,119,127

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIMES CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Investments	**9**		1,207,990		1,109,120
Current assets					
Investments	**10**	5,246		3,313	
Cash at bank and in hand		7,093		8,194	
		12,339		11,507	
Creditors: amounts falling due within one year	**11**	(1,500)		(1,500)	
Net current assets			10,839		10,007
Total assets less current liabilities			1,218,829		1,119,127
Income funds					
Unrestricted funds			1,218,829		1,119,127
			1,218,829		1,119,127

The financial statements were approved by the Trustees on 23 January 2023

Anne Williams

Mrs A Williams
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

There are no restricted funds. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Investment are included in the Financial Statements at their market value on the Balance Sheet date. Gains and losses arising on the disposal and revaluation of investments are calculated by reference to their book value, and credited or charged to the Statement of Financial Activities.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Income from listed investments	53,008	39,280

3 Charitable activities

	2022 £	2021 £
Grant funding of activities (see note 4)	53,287	36,782
Share of support costs (see note 5)	37	81
Share of governance costs (see note 5)	1,500	1,500
	54,824	38,363

4 Grants payable

	2022 £	2021 £
Grants to institutions:		
Community Welfare	40,427	28,232
Health	12,860	8,550
	53,287	36,782

-

5 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Postage & stationery	37	-	37	68	-	68
Bank charges	-	-	-	13	-	13
Accountancy	-	1,500	1,500	-	1,500	1,500
	37	1,500	1,537	81	1,500	1,581
Analysed between						
Charitable activities	37	1,500	1,537	81	1,500	1,581

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	99,775	228,617
Realised gain/(loss) on fixed asset investments	2,478	-
	102,253	228,617

9 Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2021	1,109,120
Additions	49,232
Valuation changes	99,775
Disposals	(50,137)
At 5 April 2022	1,207,990
Carrying amount	
At 05 April 2022	1,207,990
At 05 April 2021	1,109,120

The historical cost of the investments held at 5 April 2022 was £598,286 (2021 £651,019).

10 Current asset investments

	2022	2021
	£	£
Brokers income account	5,246	3,313

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,500	1,500

12 Analysis of net assets between funds

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Fund balances at 5 April 2022 are represented by:		
Investments	1,207,990	1,109,120
Current assets/(liabilities)	10,839	10,007
	1,218,829	1,119,127

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE CHRIMES FAMILY CHARITABLE TRUST

England & Wales - Charity number 210199

Accounts

Charity Registration No. 210199

CHRIMES CHARITABLE TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

McLINTOCKS
CHARTERED ACCOUNTANTS
AND BUSINESS ADVISORS

CHRIMES CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Williams Mrs H Prosser C S Williams B Kirkham
Charity number	210199
Principal address	c/o Mrs A Williams Northfield Upper Raby Road Neston Merseyside CH64 7TZ
Independent examiner	McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR

CHRIMES CHARITABLE TRUST

CONTENTS

CHRIMES CHARITABLE TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report and financial statements for the year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Trust was created by deed on 20 March 1955 by the late Sir W.B. Chrimes by whom a capital sum of £30,000 was settled at that time. Further sums totalling £30,000 were contributed in equal shares by the late Mr H.B. Chrimes and Dr H.E. Davies in 1955 and 1967. The income of the trust, and capital if thought fit, may be applied to general charitable purposes at the discretion of the Trustees.

The Trustees have reviewed whether the Trust is exposed to any major risks and believe that no action is necessary in connection therewith.

The Trustees confirm that they have given due consideration to the Charity Commission's guidance on public benefit when pursuing the Trust's objectives.

Significant activities

The Trustees have continued the policy laid down by the original Settlor, namely to distribute all the income of the Trust in the relief of poverty and distress and in the provision of funds towards projects for community welfare and the improvement of health and education. Contributions to the arts are not material.

Public benefit

The trustees are convinced that this report and the accounts clearly demonstrate that the Charity continues to meet the requirements of the Charity Acts as regards public benefit.

Achievements and performance

Financial review

The financial position is set out in the Financial Statements for the year ended 5 April 2021. These show a small surplus for the year of £137 (2020 surplus £21) there were gains on investments of £228,617 (2020 losses £244,516) making a total surplus for the year of £228,754 (2020 deficit £244,495). This amount was added to the surplus funds brought forward of £890,373 leaving funds of £1,119,127 to be carried forward.

At 5 April 2021 the Society's unrestricted funds included UK portfolio investments with a market value of £1,109,120 and cash deposits of £11,507.

The impact of the Covid-19 pandemic has seen a decline in the investment income although the value of the portfolio has increased. The trustees' do not anticipate that this will adversely effect the charity's ability to continue as a going concern or fulfil its charitable objectives.

Reserves policy

The charity intends expend all of its income on an annual basis, but has no commitments to award grants for future years. In practise a small balance is retained in the bank account of up to £5,000 to deal with any emergencies.

Proceeds from the disposal of investments are reinvested and not used to supplement income.

Investment policy and objectives
The Trustees have wide investment powers under the Trustee Act 2000 and seek to achieve a balance between income and the maintenance of capital. James Sharp & Co act as the Trust's investment advisers and the investments are held by their nominee company on behalf of the Trustees.

Structure, governance and management
The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:
Mrs A Williams
Mrs H Prosser
C S Williams
B Kirkham

The trustees report was approved by the Board of Trustees.

Mrs A Williams
Trustee
Dated: 1 September 2021

CHRIMES CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRIMES CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Chrimes Charitable Trust (the trust) for the year ended 5 April 2021.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

McLintocks (NW) Limited

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

Dated: 1 September 2021

CHRIMES CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	**Unrestricted funds 2021 £**	Unrestricted funds 2020 £
Income from:			
Investments	**2**	39,280	44,652
Expenditure on:			
Raising funds		780	493
Charitable activities	**3**	38,363	44,138
Total resources expended		39,143	44,631
Net gains/(losses) on investments	**8**	228,617	(244,516)
Net movement in funds		228,754	(244,495)
Fund balances at 6 April 2020		890,373	1,134,868
Fund balances at 5 April 2021		1,119,127	890,373

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRIMES CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	**9**		1,109,120		881,224
Current assets					
Investments	**10**	3,313		4,277	
Cash at bank and in hand		8,194		6,372	
		11,507		10,649	
Creditors: amounts falling due within one year	**11**	(1,500)		(1,500)	
Net current assets			10,007		9,149
Total assets less current liabilities			1,119,127		890,373
Income funds					
Unrestricted funds			1,119,127		890,373
			1,119,127		890,373

The financial statements were approved by the Trustees on 1 September 2021

Mrs A Williams
Trustee

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

There are no restricted funds. Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 Incoming resources

Investment are included in the Financial Statements at their market value on the Balance Sheet date. Gains and losses arising on the disposal and revaluation of investments are calculated by reference to their book value, and credited or charged to the Statement of Financial Activities.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or contractual obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1 Accounting policies **(Continued)**

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust’s contractual obligations expire or are discharged or cancelled.

2 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	39,280	44,652

3 Charitable activities

	2021	**2020**
	£	**£**
Grant funding of activities (see note 4)	36,782	42,577
Share of support costs (see note 5)	81	61
Share of governance costs (see note 5)	1,500	1,500
	38,363	44,138

4 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Community Welfare	28,232	32,467
Health	8,550	10,110
	36,782	42,577

-

5 Support costs

	Support costs	**Governance costs**	**2021**	Support costs	Governance costs	2020
	£	**£**	**£**	£	£	£
Postage & stationery	68	-	68	61	-	61
Bank charges	13	-	13	-	-	-
Accountancy	-	1,500	1,500	-	1,500	1,500
	81	1,500	1,581	61	1,500	1,561
Analysed between						
Charitable activities	81	1,500	1,581	61	1,500	1,561

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

7 Employees

The average monthly number of employees during the year was:

	2021 Number	**2020 Number**
Total	-	-

8 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	228,617	(243,015)
Realised gain/(loss) on fixed asset investments	-	(1,501)
	228,617	(244,516)

9 Fixed asset investments

	Listed investments £	**Cash in portfolio**	**Total £**
Cost or valuation			
At 6 April 2020	880,504	720	881,224
Valuation changes	228,616	-	228,616
Disposals	-	(720)	(720)
At 5 April 2021	1,109,120	-	1,109,120
Carrying amount			
At 05 April 2021	1,109,120	-	1,109,120
At 05 April 2020	880,504	720	881,224

The historical cost of the investments held at 5 April 2021 was £651,019 (2020 £651,738).

10 Current asset investments

	2021	2020
	£	£
Brokers income account	3,313	4,277

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,500	1,500

12 Analysis of net assets between funds

	Unrestricted funds 2021	Unrestricted funds 2020
	£	£
Fund balances at 5 April 2021 are represented by:		
Investments	1,109,120	881,224
Current assets/(liabilities)	10,007	9,149
	1,119,127	890,373

13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).