

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Details

Status Registered

Legal form Other

Registered 1962-11-21

Register [View on the Charity Commission register](#)

Contact

Address 4 Station Road
Lowestoft
NR32 4QF

Phone 01502781741

Email kirkleypoors@gmail.com

Website kirkleypoorslandestate.co.uk

Activities

Objects: FOR THE RELIEF EITHER GENERALLY OR INDIVIDUALLY OF PERSONS, RESIDENT IN THE ANCIENT PARISH OF KIRKLEY, OF NEED, HARDSHIP OR DISTRESS.

Activities: Awards grants to people resident in the Ancient Parish of Kirkley who are in need, hardship or distress. Awards grants to organisations helping people resident in the Ancient Parish of Kirkley who are in need, hardship or distress. Awards grants to students resident in the Ancient Parish of Kirkley.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF KIRKLEY
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£124,324	£154,128	-	-
2024-04-30	£123,128	£113,287	-	-
2023-04-30	£112,432	£96,441	-	-
2022-04-30	£103,224	£69,915	-	-
2021-04-30	£100,170	£93,977	-	-

Trustees

Name	Role	Appointed
COUNCILLOR MALCOLM PITCHERS	Chair	2016-11-08
Amanda Dewbery		2024-11-11
Barry Barnard		2024-11-11
ELAINE MABEL ROSE HIGH		
MICHAEL LEONARD COOK		
Tracy Haworth		2019-11-25
YVONNE CHERRY		2012-12-10

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Accounts

CHARITY REGISTRATION NUMBER: 210177

Kirkley Poor's Lands
Unaudited financial statements
30 April 2025

Kirkley Poor's Lands

Financial statements

Year ended 30 April 2025

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Kirkley Poor's Lands

Trustees' annual report

Year ended 30 April 2025

The trustee presents his report and the unaudited financial statements of the charity for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Kirkley Poor's Lands
Charity registration number	210177
Principal office	4 Station Road Lowestoft Suffolk NR32 4QF

The trustee

The trustees who served during the year and at the date of approval were as follows:

Ex-Officio Trustees	The Revd. Helen Chandler (Retired as incumbent 24 June 2025)
Trustees	Mr M Cook (Chair of Trustees) Mrs J Van Pelt (Resigned 11 November 2024) Mrs E High Mr A Shepherd (Resigned 11 November 2024) Mr R Castleton (Resigned 11 November 2024) Mrs Y Cherry Mr M Pitchers Mrs T Haworth Mrs A Dewbery (Appointed 11 November 2024) Mr B Barnard (Appointed 11 November 2024)
Clerk to the Trustees	Mrs L Walker
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Principal bankers	The Co-operative Bank P O Box 250 Skelmersdale WN8 6WT

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2025

Solicitors	Nicholsons LLP 2 Quay Business Park Barnards Way Lowestoft Suffolk NR32 2HD
Surveyors	O A Chapman & Son 9 Princes St Norwich NR3 1AZ

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2025

Objectives and activities

The objects of KPLE to enable them to deliver a public benefit are:

- To apply income in relieving, whether generally or individually persons resident in the area of the Ancient Parish of Kirkley who are in conditions of need, hardship or distress by the making of grants of money or providing for or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.
- Funds being available the income may be applied towards the same objects for persons resident in the Borough of Lowestoft as it was constituted before local government reorganisations in 1974.

The policy of KPLE is:

- To further those objects by making grants to individuals and organisations which provide such items, services and facilities. In particular the KPLE administers a grocery voucher scheme that enables pensioners in Kirkley to receive a grant each winter towards the cost of the purchase of groceries.

Public benefit

The Trustees confirm that they have given due regard to the Charity Commission guidance on public benefit.

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2025

Achievements and performance

Review of the year 1 May 2024 to 30 April 2025

The principle activities of KPLE have been the same as in previous years, namely the making of grants to individuals and organisations and the administration of the mid-winter grocery voucher scheme. For the long term stability and future of the Trust it is the policy of the Trustees to endeavour to balance income received with expenditure incurred. Accumulations of income from previous years allow a measure of flexibility should there be any particularly heavy calls on the Trust Income in any year.

The Rev Helen Handler retired from her position of Rector of St Peter's and St John's Church in June and thereby ceased to be the Ex-Officio Trustee. We await the appointment of the new Rector.

Mrs J Van Pelt, Mr A Shepherd and Mr R Castleton resigned after many years as Trustees at the Trustee meeting on 11 November 2024. The Trustees thanked them for all the work they have done for the Trust. Mrs A Dewbery and Mr B Barnard were welcomed as new Trustees at the same meeting.

Financial review

Grants to organisations

£76,867 were paid to organisations this year. Trustees continue to examine the financial strength of organisations to which grants are made. They do this through the personal knowledge of the Trustees, and the Clerk. It is a general policy of the Trustees not to make grants to well known charities but to limit its assistance to small local charities and organisations who find raising funds more difficult.

Grants to Individuals

£9,950 was paid out in this way during the year. This figure includes £9,450 paid to former school students to help pay the expenses of university.

Grocery Voucher Scheme

£46,795 was distributed during this years' Grocery Vouchers in the form of £35.00 vouchers to 1,337 pensioners. Applicants living in Kirkley were eligible to receive vouchers.

Investments

The finances of KPLE remain strong. On 30 April 2025 the value of investments and funds held was £3,090,468. In addition, land is owned by KPLE. The land is not valued in the accounts. This land includes the Car Park at Clifton Road. The land is currently let to East Suffolk Council on a 35 year lease. The long term prospects for income from the Car Park remain good. It appears to be the policy of the Council to maintain "off street" parking in the Parish. Although the Trustees approve the Council's long term goals here, they have not 'given' away any legal commitments that have a value.

The investment is a holding of 161,614.22 Income units in the COIF Charities Investment Fund. Their value per unit at 30 April 2025 was 1,912.25p.

Income

Income is received under the lease for the Car Park, currently let to East Suffolk Council and signed on 30 March 2006. The lease provides for a rent of either a minimum of £10,000 per annum with an annual inflation increase or a percentage of the parking fees, whichever is the larger. Therefore this income stream will fluctuate at a rate in excess of the £10,000 per annum in future years.

Reserves Policy

The Trust's cash reserves are maintained in accordance with the Trust deed to retain sufficient funds to meet the cost of the regular level of annual grant requests plus occasional demands for exceptional levels of assistance that the Trustees see fit to pay. At the year end the net cash reserves amounted to £367,100.

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2025

Plans for future periods

The Trustees believe that KPLE is well placed to continue giving financial support to the people of Kirkley, in accordance with the Scheme. There remains sufficient income carried forward from earlier years to enable them to cope with demands for assistance where such expenditure cannot be met out of current income without recourse to capital. Such action, if taken regularly, might, in the long term, undermine the stability of the Trust.

The Trustees will continue to examine the financial strength of the organisations it supports to ensure that its funds go where the need is greatest and where they are best used.

Structure, governance and management

The Instrument governing the Kirkley Poor's Land (KPLE), its objects, administration and management are contained in a scheme of the Charity Commissioners dated 23 December 1976 (the scheme) and its amendments.

The organisation of KPLE

KPLE is a Trust. The rules governing its conduct are contained in the Scheme. The Scheme contains provisions relating to the appointment of ten Trustees. These comprise one ex-officio Trustee, the Rector of the Parish of Kirkley with Lowestoft St. John, and nine Trustees. The Charter Trustees of Lowestoft were disbanded and at a special meeting on the 13 November 2018 the differentiation between Nominative and Co-optative Trustees was removed with Charity Commission acknowledgement. The quorum for Trustees at a meeting remains three.

The Trustees engage the services of a Clerk who carries out the day to day management of the Trust.

The Trustees meet two to three times a year. At these meetings they make grants and confirm grants made between meetings as authorised by the Scheme. Details of the Trustees, the Clerk and the Trust's advisors can be found on page one of this report.

Mr Michael Cook was re-elected Chair of Trustees at the Trustees Meeting on the 11 November 2024.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate those risks.

The Trustees are responsible for monitoring the exposure to business risks faced by the Charity. While no formal policy exists the way in which the Trustees apply themselves to considering grant applications, to sourcing supplies and assistance from recognised and professional organisations implies a keen awareness to the possibility of litigation. All reasonable steps are taken to minimise the Trust's exposure to such risks.

The Trustees have a Conflict of Interest Policy and each Trustee has completed a Statement of Interests Declaration.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

Mark Proctor FCA DChA has been appointed as independent examiner for the ensuring year.

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2025

The trustees' annual report was approved on 13 November 2025 and signed on behalf of the board of trustees by:

Mr M Pitchers
Trustee

Kirkley Poor's Lands

Independent examiner's report to the trustees of Kirkley Poor's Lands

Year ended 30 April 2025

I report to the charity trustee on my examination of the financial statements of the charity for the year ended 30 April 2025 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

19 November 2025

Kirkley Poor's Lands

Statement of financial activities

Year ended 30 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	124,324	124,324	123,128
Total income		<u>124,324</u>	<u>124,324</u>	<u>123,128</u>
Expenditure				
Charitable activities	5	(154,128)	(154,128)	(113,287)
Total expenditure		<u>(154,128)</u>	<u>(154,128)</u>	<u>(113,287)</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments		(29,804)	(29,804)	9,841
Net (losses)/gains on investments	7	(142,850)	(142,850)	196,571
Net (expenditure)/income and net movement in funds		<u>(172,654)</u>	<u>(172,654)</u>	<u>206,412</u>
Reconciliation of funds				
Total funds brought forward		3,630,622	3,630,622	3,424,210
Total funds carried forward		<u>3,457,968</u>	<u>3,457,968</u>	<u>3,630,622</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Lands

Balance sheet

30 April 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Investments	10		3,090,468		3,233,318
Current assets					
Cash at bank and in hand		370,081		399,717	
Creditors: Amounts falling due within one year	11	<u>2,581</u>		<u>2,413</u>	
Net current assets			367,500		397,304
Total assets less current liabilities			<u>3,457,968</u>		<u>3,630,622</u>
Funds of the charity					
Unrestricted funds			3,457,968		3,630,622
Total charity funds	12		<u>3,457,968</u>		<u>3,630,622</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2025, and are signed on behalf of the board by:

Mr M Pitchers
Trustee

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Lands

Notes to the financial statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Station Road, Lowestoft, Suffolk, NR32 4QF.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

- Investment income is included when receivable

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Expenditure *(continued)*

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(f) Grant expenditure

Grants payable to individuals and organisations are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity

(g) Investments

Investments held are revalued at the market value on the balance sheet date and the gain or loss on these investments is taken to the statement of financial activities.

(h) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gross rental income	20,145	20,145	20,468	20,468
Income from other investments	89,809	89,809	88,047	88,047
Income on deposits	14,370	14,370	14,613	14,613
	<u>124,324</u>	<u>124,324</u>	<u>123,128</u>	<u>123,128</u>

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2025

5. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Grants payable	133,612	133,612	95,709	95,709
Support costs	20,516	20,516	17,578	17,578
	<u>154,128</u>	<u>154,128</u>	<u>113,287</u>	<u>113,287</u>

All grants authorised during the year were payable to institutions and individuals to assist work or to help maintain services. Below are details of the activities which have been funded by grants authorised of £1,000 or more.

Disability Advice North East Suffolk	£10,000
Fishermen's Mission	£10,000
LCC Foodbank	£20,000
Kirkley St Peter & St John	£3,000
Lowestoft Sixth Form College	£7,500
Lowestoft East Coast College	£7,500
Shopmobility	£1,000
Citizen's Advice East Suffolk	£7,500
The Hygiene Bank	£1,000
Orwell Housing for the Refugee	£1,000
Men's Shed	£2,566

6. Analysis of support costs

Analysis of support costs:

	2025 £	2024 £
Communications and IT	52	40
General office	1,211	1,233
Governance costs	1,368	1,212
Insurance	157	157
Clerical costs	15,227	14,308
General expenses	419	628
Repair to property	2,082	-
Total	<u>20,516</u>	<u>17,578</u>

7. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	<u>(142,850)</u>	<u>(142,850)</u>	<u>196,571</u>	<u>196,571</u>

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,368</u>	<u>1,212</u>

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2025

9. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

10. Investments

	Other investments £
Cost or valuation	
At 1 May 2024	3,233,318
Additions	–
Unrealised gains	(142,850)
At 30 April 2025	<u>3,090,468</u>
Impairment	
At 1 May 2024 and 30 April 2025	–
Carrying amount	
At 30 April 2025	<u>3,090,468</u>
At 30 April 2024	<u>3,233,318</u>

All investments shown above are held at valuation.

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors	<u>2,581</u>	<u>2,413</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income £	Expenditure £	Gains and losses £	At 30 April 2025
General funds	<u>3,630,622</u>	<u>124,324</u>	<u>(154,128)</u>	<u>(142,850)</u>	<u>3,457,968</u>
	At 1 May 2023	Income £	Expenditure £	Gains and losses £	At 30 April 2024
General funds	<u>3,424,210</u>	<u>123,128</u>	<u>(113,287)</u>	<u>196,571</u>	<u>3,630,622</u>

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2025

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Investments	3,090,468	3,090,468
Current assets	367,100	367,100
Net assets	<u>3,457,568</u>	<u>3,457,568</u>

	Unrestricted Funds £	Total Funds 2024 £
Investments	3,233,318	3,233,318
Current assets	397,304	397,304
Net assets	<u>3,630,622</u>	<u>3,630,622</u>

14. Related parties

There was a grant paid to Kirkley St Peter & St John of £3,000 which Rev Helen Chandler was the Reverend of.

A grant of £7,500 was paid to Citizen's Advice East Suffolk of which Mr M Pitchers was a Trustee. Although he is no longer a Trustee he remains an observer at meetings of the charity.

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Accounts

CHARITY REGISTRATION NUMBER: 210177

Kirkley Poor's Lands
Unaudited financial statements
30 April 2024

Kirkley Poor's Lands

Financial statements

Year ended 30 April 2024

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Kirkley Poor's Lands

Trustees' annual report

Year ended 30 April 2024

The trustee presents his report and the unaudited financial statements of the charity for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Kirkley Poor's Lands
Charity registration number	210177
Principal office	4 Station Road Lowestoft Suffolk NR32 4QF

The trustee

The trustees who served during the year and at the date of approval were as follows:

Ex-Officio Trustees	The Revd. Helen Chandler
Trustees	Mr M Cook (Chair of Trustees) Mrs J Van Pelt Mrs E High Mr A Shepherd Mr R Castleton Mrs Y Cherry Mr M Pitchers Mrs T Haworth
Clerk to the Trustees	Mrs L Walker
Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
Principal bankers	The Co-operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2024

Solicitors	Nicholsons LLP 2 Quay Business Park Barnards Way Lowestoft Suffolk NR32 2HD
Surveyors	O A Chapman & Son 9 Princes St Norwich NR3 1AZ

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2024

Structure, governance and management

The Instrument governing the Kirkley Poor's Land Estate (KPLE), its objects, administration and management are contained in a scheme of the Charity Commissioners dated 23rd December 1976 (the scheme) and its amendments.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that there are systems in place to mitigate those risks.

The Trustees are responsible for monitoring the exposure to business risks faced by the Charity. While no formal policy exists the way in which the Trustees apply themselves to considering grant applications, to sourcing supplies and assistance from recognised and professional organisations implies a keen awareness to the possibility of litigation. All reasonable steps are taken to minimise the Trust's exposure to such risks.

The Trustees have a Conflict of Interest Policy and each Trustee has completed a Statement of Interests Declaration.

Objectives and activities

The objects of KPLE to enable them to deliver a public benefit are:

- To apply income in relieving, whether generally or individually persons resident in the area of the Ancient Parish of Kirkley who are in conditions of need, hardship or distress by the making of grants of money or providing for or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.
- Funds being available the income may be applied towards the same objects for persons resident in the Borough of Lowestoft as it was constituted before local government reorganisations in 1974.

The policy of KPLE is:

- To further those objects by making grants to individuals and organisations which provide such items, services and facilities. In particular the KPLE administers a grocery voucher scheme that enables pensioners in Kirkley to receive a grant each winter towards the cost of the purchase of groceries.

In setting the objectives and policy, the Trustees have given due consideration to the guidance issued by the Charity Commission regarding public benefit.

The organisation of KPLE:

KPLE is a Trust. The rules governing its conduct are contained in the Scheme. The Scheme contains provisions relating to the appointment of ten Trustees. These comprise one ex-officio Trustee, the Rector of the Parish of Kirkley with Lowestoft St. John, and nine Trustees. The Charter Trustees of Lowestoft were disbanded and at a special meeting on the 13th November 2018 the differentiation between Nominative and Co-optative Trustees was removed with Charity Commission acknowledgement. The quorum for Trustees at a meeting remains three.

The Trustees engage the services of a Clerk who carries out the day to day management of the Trust.

The Trustees meet two to three times a year. At these meetings they make grants and confirm grants made between meetings as authorised by the Scheme. Details of the Trustees, the Clerk and the Trust's advisors can be found on page one of this report.

Mr Michael Cook was re-elected Chair of Trustees at the Trustees Meeting on the 20th November 2023.

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2024

Achievements and performance

Review of the year 1 May 2023 to 30 April 2024

The principle activities of KPLE have been the same as in previous years, namely the making of grants to individuals and organisations and the administration of the mid-winter grocery voucher scheme. For the long term stability and future of the Trust it is the policy of the Trustees to endeavour to balance income received with expenditure incurred. Accumulations of income from previous years allow a measure of flexibility should there be any particularly heavy calls on the Trust Income in any year.

Financial review

Grants to organisations

£63,929 was paid to organisations this year. Trustees continue to examine the financial strength of organisations to which grants are made. They do this through the personal knowledge of the Trustees, and the Clerk. It is a general policy of the Trustees not to make grants to well known charities but to limit its assistance to small local charities and organisations who find raising funds more difficult.

Grants to Individuals

£9,450 was paid out in this way during the year. This figure includes £9,450 paid to former school students to help pay the expenses of university.

Grocery Voucher Scheme

£22,330 was distributed during this years Grocery Vouchers in the form of £35.00 vouchers to 638 pensioners. Applicants living in Kirkley were eligible to receive vouchers.

Investments

The finances of KPLE remain strong. On 30th April 2024 the value of investments and funds held was £3,233,319. In addition, land is owned by KPLE. The land is not valued in the accounts. This land includes the Car Park at Clifton Road. The land is currently let to East Suffolk Council on a 35 year lease. The long term prospects for income from the Car Park remain good. It appears to be the policy of the Council to maintain "off street" parking in the Parish. Although the Trustees approve the Council's long term goals here, they have not 'given' away any legal commitments that have a value.

The investment is a holding of 161,614.22 Income units in the COIF Charities Investment Fund. Their value per unit at 30th April 2024 was 2,000.64p.

Income

Income is received under the lease for the Car Park, currently let to WDC and signed on 30th March 2006. The lease provides for a rent of either a minimum of £10,000 per annum with an annual inflation increase or a percentage of the parking fees, whichever is the larger. Therefore this income stream will fluctuate at a rate in excess of the £10,000 per annum in future years.

Reserves Policy

The Trust's cash reserves are maintained in accordance with the Trust deed to retain sufficient funds to meet the cost of the regular level of annual grant requests plus occasional demands for exceptional levels of assistance that the Trustees see fit to pay. At the year end the net cash reserves amounted to £397,304.

Kirkley Poor's Lands

Trustees' annual report *(continued)*

Year ended 30 April 2024

Plans for future periods

The Trustees believe that KPLE is well placed to continue giving financial support to the people of Kirkley, in accordance with the Scheme. There remains sufficient income carried forward from earlier years to enable them to cope with demands for assistance where such expenditure cannot be met out of current income without recourse to capital. Such action, if taken regularly, might, in the long term, undermine the stability of the Trust.

The Trustees will continue to examine the financial strength of the organisations it supports to ensure that its funds go where the need is greatest and where they are best used.

Independent examiner

Mark Proctor FCA DChA has been appointed as independent examiner for the ensuring year.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trustees' annual report was approved on 11 November 2024 and signed on behalf of the board of trustees by:

Mr M Cook
Trustee

Kirkley Poor's Lands

Independent examiner's report to the trustees of Kirkley Poor's Land

Year ended 30 April 2024

I report to the charity trustee on my examination of the financial statements of the charity for the year ended 30 April 2024 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

17 November 2024

Kirkley Poor's Lands

Statement of financial activities

Year ended 30 April 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	123,128	123,128	112,432
Total income		<u>123,128</u>	<u>123,128</u>	<u>112,432</u>
Expenditure				
Charitable activities	5	(113,287)	(113,287)	(96,441)
Total expenditure		<u>(113,287)</u>	<u>(113,287)</u>	<u>(96,441)</u>
Net income/(expenditure) and net movements in funds before gains and losses on investments		9,841	9,841	15,991
Net gains/(losses) on investments	7	196,571	196,571	(42,763)
Net income/(expenditure) and net movement in funds		<u>206,412</u>	<u>206,412</u>	<u>(26,772)</u>
Reconciliation of funds				
Total funds brought forward		3,424,210	3,424,210	3,450,982
Total funds carried forward		<u>3,630,622</u>	<u>3,630,622</u>	<u>3,424,210</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Kirkley Poor's Lands

Balance sheet

30 April 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Investments	10		3,233,318		3,036,747
Current assets					
Cash at bank and in hand		399,717		389,728	
Creditors: Amounts falling due within one year	11	<u>2,413</u>		<u>2,265</u>	
Net current assets			397,304		387,463
Total assets less current liabilities			<u>3,630,622</u>		<u>3,424,210</u>
Funds of the charity					
Unrestricted funds			3,630,622		3,424,210
Total charity funds	12		<u>3,630,622</u>		<u>3,424,210</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2024, and are signed on behalf of the board by:

Mr M Cook
Trustee

The notes on pages 9 to 13 form part of these financial statements.

Kirkley Poor's Lands

Notes to the financial statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Station Road, Lowestoft, Suffolk, NR32 4QF.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

The financial statements have been prepared on a going concern basis, as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

(d) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

- Investment income is included when receivable

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(f) Investments

Investments held are revalued at the market value on the balance sheet date and the gain or loss on these investments is taken to the statement of financial activities.

(g) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gross rental income	20,468	20,468	18,234	18,234
Income from other investments	88,047	88,047	88,047	88,047
Income on deposits	14,613	14,613	6,151	6,151
	<u>123,128</u>	<u>123,128</u>	<u>112,432</u>	<u>112,432</u>

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2024

5. Expenditure on charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Grants payable	95,709	95,709	81,060	81,060
Support costs	17,578	17,578	15,381	15,381
	<u>113,287</u>	<u>113,287</u>	<u>96,441</u>	<u>96,441</u>

All grants authorised during the year were payable to institutions and individuals to assist work or to help maintain services. Below are details of the activities which have been funded by grants authorised of £1,000 or more.

Disability Advice North East Suffolk	£10,000
Fishermen's Mission	£10,000
LCC Foodbank	£15,000
Kirkley St Peter & St John	£3,000
Lowestoft Sixth Form College	£7,500
Lowestoft East Coast College	£7,500
Shopmobility	£1,000
Waveney Domestic Violence and Abuse Forum	£1,200
Britten As A Boy Statue	£1,000

6. Analysis of support costs

Analysis of support costs:

	2024 £	2023 £
Subscriptions	40	40
General office	1,233	341
Governance costs	1,212	1,122
Insurance	157	157
Clerical costs	14,308	13,721
General expenses	628	–
Total	<u>17,578</u>	<u>15,381</u>

7. Net gains/(losses) on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>196,571</u>	<u>196,571</u>	<u>(42,763)</u>	<u>(42,763)</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,212</u>	<u>1,122</u>

9. Staff costs and trustee remuneration expenses

No salaries or wages have been paid to employees, including the Trustees, during the year.

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2024

10. Investments

	Other investments £
Cost or valuation	
At 1 May 2023	3,036,747
Additions	–
Unrealised gains	196,571
At 30 April 2024	<u>3,233,318</u>
Impairment	
At 1 May 2023 and 30 April 2024	<u>–</u>
Carrying amount	
At 30 April 2024	<u>3,233,318</u>
At 30 April 2023	<u>3,036,747</u>

All investments shown above are held at valuation.

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>2,413</u>	<u>2,265</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023 £	Income £	Expenditure £	Gains and losses £	At 30 April 2024 £
General funds	<u>3,424,210</u>	<u>123,128</u>	<u>(113,287)</u>	<u>196,571</u>	<u>3,630,622</u>
	At 1 May 2022 £	Income £	Expenditure £	Gains and losses £	At 30 April 2023 £
General funds	<u>3,450,982</u>	<u>112,432</u>	<u>(96,441)</u>	<u>(42,763)</u>	<u>3,424,210</u>

Kirkley Poor's Lands

Notes to the financial statements *(continued)*

Year ended 30 April 2024

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Investments	3,233,318	3,233,318
Current assets	397,304	397,304
Net assets	<u>3,630,622</u>	<u>3,630,622</u>

	Unrestricted Funds £	Total Funds 2023 £
Investments	3,036,747	3,036,747
Current assets	387,463	387,463
Net assets	<u>3,424,210</u>	<u>3,424,210</u>

14. Related parties

There was a grant paid to Kirkley St Peter & St John of £3,000 which Rev Helen Chandler is the Reverend of.

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Accounts

CHARITY REGISTRATION NUMBER: 210177

Kirkley Poor's Land Estate
Unaudited financial statements
30 April 2023

Kirkley Poor's Land Estate

Financial statements

Year ended 30 April 2023

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Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10

Kirkley Poor's Land Estate

Trustees' annual report

Year ended 30 April 2023

The trustee presents his report and the unaudited financial statements of the charity for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Kirkley Poor's Land Estate
Charity registration number	210177
Principal office	23 Alexandra Road Lowestoft Suffolk NR32 1PP

The Trustee

The Trustees who served during the year and at the date of approval were as follows:

Ex-Officio Trustees	The Revd. Helen Chandler
Trustees	Mr M Cook (Chair of Trustees) Mrs J Van Pelt Mrs E High Mr A Shepherd Mr R Castleton Mrs Y Cherry Mr M Pitchers Mrs T Haworth
Clerk to the Trustees	Mrs L Walker
Independent examiner	Matthew Waters ACA FCCA Lovewell Blake LLP Chartered accountants Excelsior House 9 Quay View Business Park Barnards Way Lowestoft NR32 2HD
Principal bankers	The Co-operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2023

Solicitors	Nicholsons LLP 23 Alexandra Road Lowestoft Suffolk NR32 1PP
Surveyors	O A Chapman & Son 9 Princes St Norwich NR3 1AZ

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2023

Structure, governance and management

The Instrument governing the Kirkley Poor's Land Estate (KPLE), its objects, administration and management are contained in a scheme of the Charity Commissioners dated 23rd December 1976 (the scheme) and its amendments.

Statement of Responsibilities of Trustees

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charities financial activities during the year end of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for monitoring the exposure to business risks faced by the Charity. While no formal policy exists the way in which the Trustees apply themselves to considering grant applications, to sourcing supplies and assistance from recognised and professional organisations implies a keen awareness to the possibility of litigation. All reasonable steps are taken to minimise the Trust's exposure to such risks.

The Trustees have a Conflict of Interest Policy and each Trustee has completed a Statement of Interests Declaration.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2023

Objectives and activities

The objects of KPLE to enable them to deliver a public benefit are:

- To apply income in relieving, whether generally or individually persons resident in the area of the Ancient Parish of Kirkley who are in conditions of need, hardship or distress by the making of grants of money or providing for or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.
- Funds being available the income may be applied towards the same objects for persons resident in the Borough of Lowestoft as it was constituted before local government reorganisations in 1974.

The policy of KPLE is:

- To further those objects by making grants to individuals and organisations which provide such items, services and facilities. In particular the KPLE administers a grocery voucher scheme that enables pensioners in Kirkley to receive a grant each winter towards the cost of the purchase of groceries.

The organisation of KPLE:

KPLE is a Trust. The rules governing its conduct are contained in the Scheme. The Scheme contains provisions relating to the appointment of ten Trustees. These comprise one ex-officio Trustee, the Rector of the Parish of Kirkley with Lowestoft St. John, and nine Trustees. The Charter Trustees of Lowestoft were disbanded and at a special meeting on the 13th November 2018 the differentiation between Nominative and Co-optative Trustees was removed with Charity Commission acknowledgement. The quorum for Trustees at a meeting remains three.

The Trustees engage the services of a Clerk who carries out the day to day management of the Trust.

The Trustees meet two to three times a year. At these meetings they make grants and confirm grants made between meetings as authorised by the Scheme. Details of the Trustees, the Clerk and the Trust's advisors can be found on page one of this report.

Achievements and performance

Review of the year 1st May 2022 to 30th April 2023

The principle activities of KPLE have been the same as in previous years, namely the making of grants to individuals and organisations and the administration of the mid-winter grocery voucher scheme. For the long term stability and future of the Trust it is the policy of the Trustees to endeavour to balance income received with expenditure incurred. Accumulations of income from previous years allow a measure of flexibility should there be any particularly heavy calls on the Trust Income in any year.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2023

Financial review

Grants to organisations

£50,485 was paid to organisations this year. Trustees continue to examine the financial strength of organisations to which grants are made. They do this through the personal knowledge of the Trustees, and the Clerk. It is a general policy of the Trustees not to make grants to well known charities but to limit its assistance to small local charities and organisations who find raising funds more difficult.

Grants to Individuals

£8,245 was paid out in this way during the year. This figure includes £7,650 paid to former school students to help pay the expenses of university.

Grocery Voucher Scheme

£22,330 was distributed during this years Grocery Vouchers in the form of £35.00 vouchers to 638 pensioners. Applicants living in Kirkley were eligible to receive vouchers.

Investments

The finances of KPLE remain strong. On 30th April 2023 the value of investments and funds held was £3,036,747. In addition, land is owned by KPLE. The land is not valued in the accounts. This land includes the Car Park at Clifton Road. The land is currently let to WDC on a 35 year lease. The long term prospects for income from the Car Park remain good. It appears to be the policy of the Council to maintain "off street" parking in the Parish. Although, the Trustees approve the Council's long term goals here, they have not 'given' away any legal commitments that have a value.

The main investment is a holding of 161,614.22 Income units in the COIF Charities Investment Fund. Their value per unit at 30th April 2023 was 1,879.01p.

Income

Income is received under the lease for the Car Park, currently let to WDC and signed on 30th March 2006. The lease provides for a rent of either a minimum of £10,000 per annum with an annual inflation increase or a percentage of the parking fees, whichever is the larger. Therefore this income stream will fluctuate at a rate in excess of the £10,000 per annum in future years.

Reserves Policy

The Trust's cash reserves are maintained in accordance with the Trust deed to retain sufficient funds to meet the cost of the regular level of annual grant requests plus occasional demands for exceptional levels of assistance that the Trustees see fit to pay.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2023

Plans for future periods

The Trustees believe that KPLE is well placed to continue giving financial support to the people of Kirkley, in accordance with the Scheme. There remains sufficient income carried forward from earlier years to enable them to cope with demands for assistance where such expenditure cannot be met out of current income without recourse to capital. Such action, if taken regularly, might, in the long term, undermine the stability of the Trust.

The Trustees will continue to examine the financial strength of the organisations it supports to ensure that its funds go where the need is greatest and where they are best used.

Independent examiner

Matthew Waters ACA FCCA has been reappointed as independent examiner for the ensuring year.

The trustees' annual report was approved on 20 November 2023 and signed on behalf of the board of trustees by:

Mr M Cook
Trustee

Kirkley Poor's Land Estate

Independent examiner's report to the trustees of Kirkley Poor's Land Estate

Year ended 30 April 2023

I report to the charity trustee on my examination of the financial statements of the charity for the year ended 30 April 2023 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters ACA FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
NR32 2HD

27 November 2023

Kirkley Poor's Land Estate

Statement of financial activities

Year ended 30 April 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	112,432	112,432	103,224
Total income		<u>112,432</u>	<u>112,432</u>	<u>103,224</u>
Expenditure				
Charitable activities	5	(96,441)	(96,441)	(69,915)
Total expenditure		<u>(96,441)</u>	<u>(96,441)</u>	<u>(69,915)</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments		15,991	15,991	33,309
Net (losses)/gains on investments	7	(42,763)	(42,763)	48,419
Net (expenditure)/income and net movement in funds		<u>(26,772)</u>	<u>(26,772)</u>	<u>81,728</u>
Reconciliation of funds				
Total funds brought forward		3,450,982	3,450,982	3,369,254
Total funds carried forward		<u>3,424,210</u>	<u>3,424,210</u>	<u>3,450,982</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Balance sheet

30 April 2023

	Note	2023 £	2022 £	£
Fixed assets				
Investments	10	3,036,747		3,079,510
Current assets				
Cash at bank and in hand		389,728	373,549	
Creditors: Amounts falling due within one year	11	<u>2,265</u>	<u>2,077</u>	
Net current assets		<u>387,463</u>		<u>371,472</u>
Total assets less current liabilities		<u>3,424,210</u>		<u>3,450,982</u>
Funds of the charity				
Unrestricted funds		3,424,210		3,450,982
Total charity funds	12	<u>3,424,210</u>		<u>3,450,982</u>

These financial statements were approved by the board of trustees and authorised for issue on 20 November 2023 and are signed on behalf of the board by:

Mr M Cook
Trustee

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Notes to the financial statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Alexandra Road, Lowestoft, Suffolk, NR32 1PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(h) Investments

Investments held are revalued at the market value on the balance sheet date and the gain or loss on these investments is taken to the statement of financial activities.

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gross rental income	18,234	18,234	16,675	16,675
Income from other investments	88,047	88,047	86,318	86,318
Income on deposits	6,151	6,151	231	231
	<u>112,432</u>	<u>112,432</u>	<u>103,224</u>	<u>103,224</u>

Kirkley Poor's Land Estate

Notes to the financial statements (continued)

Year ended 30 April 2023

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Grants payable	81,060	81,060	55,835	55,835
Support costs	15,381	15,381	14,080	14,080
	<u>96,441</u>	<u>96,441</u>	<u>69,915</u>	<u>69,915</u>

All grants authorised during the year were payable to institutions and individuals to assist work or to help maintain services. Below are details of the activities which have been funded by grants authorised of £1,000 or more.

Topcats	£2,503
Disability Advice North East Suffolk	£7,500
Fishermen's Mission	£10,000
LCC Foodbank	£15,000
Rehability (East Anglia Ltd)	£1,500
Kirkley St Peter & St John For Church Hall	£1,000
Lowestoft Sixth Form College	£5,000
Lowestoft East Coast College	£5,000
Shopmobility	£1,000
Waveney Domestic Violence and Abuse Forum	£1,200

6. Analysis of support costs

Analysis of support costs:

	2023 £	2022 £
Communications and IT	40	40
General office	341	499
Governance costs	1,122	972
Insurance	157	96
Clerical costs	13,721	12,473
Total	<u>15,381</u>	<u>14,080</u>

7. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gains/(losses) on listed investments	<u>(42,763)</u>	<u>(42,763)</u>	<u>48,419</u>	<u>48,419</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,122</u>	<u>972</u>

9. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2023

10. Investments

	Other investments £
Cost or valuation	
At 1 May 2022	3,079,510
Additions	–
Other movements	<u>(42,763)</u>
At 30 April 2023	<u>3,036,747</u>
Impairment	
At 1 May 2022 and 30 April 2023	<u>–</u>
Carrying amount	
At 30 April 2023	<u>3,036,747</u>
At 30 April 2022	<u>3,079,510</u>

All investments shown above are held at valuation.

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>2,265</u>	<u>2,077</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	Gains and losses £	At 30 April 2023 £
General funds	<u>3,450,982</u>	<u>112,432</u>	<u>(96,441)</u>	<u>(42,763)</u>	<u>3,424,210</u>

	At 1 May 2021 £	Income £	Expenditure £	Gains and losses £	At 30 April 2022 £
General funds	<u>3,369,254</u>	<u>103,224</u>	<u>(69,915)</u>	<u>48,419</u>	<u>3,450,982</u>

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2023

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Investments	3,036,747	3,036,747
Current assets	387,463	387,463
Net assets	<u>3,424,210</u>	<u>3,424,210</u>

	Unrestricted Funds £	Total Funds 2022 £
Investments	3,079,510	3,079,510
Current assets	371,472	371,472
Net assets	<u>3,450,982</u>	<u>3,450,982</u>

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Accounts

CHARITY REGISTRATION NUMBER: 210177

Kirkley Poor's Land Estate
Unaudited financial statements
30 April 2022

Kirkley Poor's Land Estate

Financial statements

Year ended 30 April 2022

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Kirkley Poor's Land Estate

Trustees' annual report

Year ended 30 April 2022

The trustee presents his report and the unaudited financial statements of the charity for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Kirkley Poor's Land Estate
Charity registration number	210177
Principal office	23 Alexandra Road Lowestoft Suffolk NR32 1PP

The Trustee

The Trustees who served during the year and at the date of approval were as follows:

Ex-Officio Trustees	The Revd. Helen Chandler
Trustees	Mrs J Ford (Stepped down 7 September 2022) Mr M Pitchers Mr M Cook (Chair of Trustees) Mrs J Van Pelt Mrs E High Mr A Shepherd Mr R Castleton Mrs Y Cherry Mrs T Haworth
Clerk to the Trustees	Mrs L Walker
Independent examiner	Matthew Waters FCCA Lovewell Blake LLP Chartered accountants Excelsior House 9 Quay View Business Park Barnards Way Lowestoft NR32 2HD
Principal bankers	The Co-operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2022

Solicitors	Nicholsons LLP 23 Alexandra Road Lowestoft Suffolk NR32 1PP
Surveyors	O A Chapman & Son 9 Princes St Norwich NR3 1AZ

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2022

Structure, governance and management

The Instrument governing the Kirkley Poor's Land Estate (KPLE), its objects, administration and management are contained in a scheme of the Charity Commissioners dated 23rd December 1976 (the scheme) and its amendments.

Statement of Responsibilities of Trustees

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charities financial activities during the year end of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for monitoring the exposure to business risks faced by the Charity. While no formal policy exists the way in which the Trustees apply themselves to considering grant applications, to sourcing supplies and assistance from recognised and professional organisations implies a keen awareness to the possibility of litigation. All reasonable steps are taken to minimise the Trust's exposure to such risks.

The Trustees have a Conflict of Interest Policy and each Trustee has completed a Statement of Interests Declaration.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2022

Objectives and activities

The objects of KPLE to enable them to deliver a public benefit are:

- To apply income in relieving, whether generally or individually persons resident in the area of the Ancient Parish of Kirkley who are in conditions of need, hardship or distress by the making of grants of money or providing for or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.
- Funds being available the income may be applied towards the same objects for persons resident in the Borough of Lowestoft as it was constituted before local government reorganisations in 1974.

The policy of KPLE is:

- To further those objects by making grants to individuals and organisations which provide such items, services and facilities. In particular the KPLE administers a grocery voucher scheme that enables pensioners in Kirkley to receive a grant each winter towards the cost of the purchase of groceries.

The organisation of KPLE:

KPLE is a Trust. The rules governing its conduct are contained in the Scheme. The Scheme contains provisions relating to the appointment of ten Trustees. These comprise one ex-officio Trustee, the Rector of the Parish of Kirkley with Lowestoft St. John, and nine Trustees. The Charter Trustees of Lowestoft were disbanded and at a special meeting on the 13th November 2018 the differentiation between Nominative and Co-optative Trustees was removed with Charity Commission acknowledgement. The quorum for Trustees at a meeting remains three.

The Trustees engage the services of a Clerk who carries out the day to day management of the Trust.

The Trustees meet two to three times a year. At these meetings they make grants and confirm grants made between meetings as authorised by the Scheme. Details of the Trustees, the Clerk and the Trust's advisors can be found on page one of this report.

Mr Michael Cook was re-elected Chair of Trustees at the Trustees Meeting on the 8th November 2021.

Achievements and performance

Review of the year 1st May 2021 to 30th April 2022

The principle activities of KPLE have been the same as in previous years, namely the making of grants to individuals and organisations and the administration of the mid-winter grocery voucher scheme. For the long term stability and future of the Trust it is the policy of the Trustees to endeavour to balance income received with expenditure incurred. Accumulations of income from previous years allow a measure of flexibility should there be any particularly heavy calls on the Trust Income in any year.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2022

Financial review

Grants to organisations

£46,192 was paid to organisations this year. Trustees continue to examine the financial strength of organisations to which grants are made. They do this through the personal knowledge of the Trustees, and the Clerk. It is a general policy of the Trustees not to make grants to well known charities but to limit its assistance to small local charities and organisations who find raising funds more difficult.

Grants to Individuals

£9,332 was paid out in this way during the year. This figure includes £7,965 paid to former school students to help pay the expenses of university.

Grocery Voucher Scheme

£18,360 was distributed during this year in the form of £30.00 vouchers to 612 pensioners. Applicants living in Kirkley were eligible to receive vouchers.

Investments

The finances of KPLE remain strong. On 30th April 2022 the value of investments and funds held was £3,079,510. In addition, land is owned by KPLE. The land is not valued in the accounts. This land includes the Car Park at Clifton Road. The land is currently let to WDC on a 35 year lease. The long term prospects for income from the Car Park remain good. It appears to be the policy of the Council to maintain "off street" parking in the Parish. Although, the Trustees approve the Council's long term goals here, they have not 'given' away any legal commitments that have a value.

The main investment is a holding of 161,614.22 Income units in the COIF Charities Investment Fund. Their value per unit at 30th April 2022 was 1,905,47p.

Income

Income is received under the lease for the Car Park, currently let to WDC and signed on 30th March 2006. The lease provides for a rent of either a minimum of £10,000 per annum with an annual inflation increase or a percentage of the parking fees, whichever is the larger. Therefore this income stream will fluctuate at a rate in excess of the £10,000 per annum in future years.

Reserves Policy

The Trust's cash reserves are maintained in accordance with the Trust deed to retain sufficient funds to meet the cost of the regular level of annual grant requests plus occasional demands for exceptional levels of assistance that the Trustees see fit to pay.

Kirkley Poor's Land Estate

Trustees' annual report *(continued)*

Year ended 30 April 2022

Plans for future periods

The Trustees believe that KPLE is well placed to continue giving financial support to the people of Kirkley, in accordance with the Scheme. There remains sufficient income carried forward from earlier years to enable them to cope with demands for assistance where such expenditure cannot be met out of current income without recourse to capital. Such action, if taken regularly, might, in the long term, undermine the stability of the Trust.

The Trustees will continue to examine the financial strength of the organisations it supports to ensure that its funds go where the need is greatest and where they are best used.

Independent examiner

Matthew Waters FCCA has been reappointed as independent examiner for the ensuring year.

The trustees' annual report was approved on 7 November 2022 and signed on behalf of the board of trustees by:

Mr M Cook
Trustee

Kirkley Poor's Land Estate

Independent examiner's report to the Trustees of Kirkley Poor's Land Estate

Year ended 30 April 2022

I report to the charity Trustees on my examination of the financial statements of the charity for the year ended 30 April 2022 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
NR32 2HD

9 November 2022

Kirkley Poor's Land Estate

Statement of financial activities

Year ended 30 April 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	103,224	103,224	100,170
Total income		<u>103,224</u>	<u>103,224</u>	<u>100,170</u>
Expenditure				
Charitable activities	5	(69,915)	(69,915)	(93,977)
Total expenditure		<u>(69,915)</u>	<u>(69,915)</u>	<u>(93,977)</u>
Net income and net movements in funds before gains and losses on investments		33,309	33,309	6,193
Net gains on investments	7	48,419	48,419	451,146
Net income and net movement in funds		<u>81,728</u>	<u>81,728</u>	<u>457,339</u>
Reconciliation of funds				
Total funds brought forward		3,369,254	3,369,254	2,911,915
Total funds carried forward		<u>3,450,982</u>	<u>3,450,982</u>	<u>3,369,254</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Balance sheet

30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	10	3,079,510	3,031,091
Current assets			
Cash at bank and in hand		373,549	340,188
Creditors: Amounts falling due within one year	11	<u>2,077</u>	<u>2,025</u>
Net current assets		<u>371,472</u>	<u>338,163</u>
Total assets less current liabilities		<u>3,450,982</u>	<u>3,369,254</u>
Funds of the charity			
Unrestricted funds		3,450,982	3,369,254
Total charity funds	12	<u>3,450,982</u>	<u>3,369,254</u>

These financial statements were approved by the board of trustees and authorised for issue on 7 November 2022 and are signed on behalf of the board by:

Mr M Cook
Trustee

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Notes to the financial statements

Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Alexandra Road, Lowestoft, Suffolk, NR32 1PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(h) Investments

Investments held are revalued at the market value on the balance sheet date and the gain or loss on these investments is taken to the statement of financial activities.

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gross rental income	16,675	16,675	15,300	15,300
Income from other investments	86,318	86,318	84,621	84,621
Income on deposits	231	231	249	249
	<u>103,224</u>	<u>103,224</u>	<u>100,170</u>	<u>100,170</u>

Kirkley Poor's Land Estate

Notes to the financial statements (continued)

Year ended 30 April 2022

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Grants payable	55,835	55,835	80,700	80,700
Support costs	14,080	14,080	13,277	13,277
	<u>69,915</u>	<u>69,915</u>	<u>93,977</u>	<u>93,977</u>

All grants authorised during the year were payable to institutions and individuals to assist work or to help maintain services. Below are details of the activities which have been funded by grants authorised of £1,000 or more.

Topcats	£2,000
Lowestoft 60+ Club	£1,000
Disability Advice North East Suffolk	£5,000
Fishermen's Mission	£10,000
LCC Foodbank	£10,000
Rehability (East Anglia Ltd)	£1,500
Kirkley St Peter & St John For Church Hall	£3,000
Lowestoft Sixth Form College	£5,000
Lowestoft East Coast College	£5,000

6. Analysis of support costs

	Unrestricted funds £	Total 2022 £	Total 2021 £
Communications and IT	40	40	40
General office	499	499	473
Governance costs	972	972	996
Insurance	96	96	-
Clerical costs	12,473	12,473	11,768
	<u>14,080</u>	<u>14,080</u>	<u>13,277</u>

7. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	48,419	48,419	451,146	451,146

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>972</u>	<u>996</u>

9. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2022

10. Investments

	Other investments £
Cost or valuation	
At 1 May 2021	3,031,091
Additions	–
Other movements	48,419
At 30 April 2022	<u>3,079,510</u>
Impairment	
At 1 May 2021 and 30 April 2022	–
Carrying amount	
At 30 April 2022	<u>3,079,510</u>
At 30 April 2021	<u>3,031,091</u>

All investments shown above are held at valuation.

11. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>2,077</u>	<u>2,025</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 May 2021 £	Income £	Expenditure £	Gains and losses £	At 30 April 2022 £
General funds	<u>3,369,254</u>	<u>103,224</u>	<u>(69,915)</u>	<u>48,419</u>	<u>3,450,982</u>

	At 1 May 2020 £	Income £	Expenditure £	Gains and losses £	At 30 April 2021 £
General funds	<u>2,911,915</u>	<u>100,170</u>	<u>(93,977)</u>	<u>451,146</u>	<u>3,369,254</u>

Kirkley Poor's Land Estate

Notes to the financial statements *(continued)*

Year ended 30 April 2022

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Investments	3,079,510	3,079,510
Current assets	371,472	371,472
Net assets	<u>3,450,982</u>	<u>3,450,982</u>

	Unrestricted Funds £	Total Funds 2021 £
Investments	3,031,091	3,031,091
Current assets	338,163	338,163
Net assets	<u>3,369,254</u>	<u>3,369,254</u>

KIRKLEY POOR'S LANDS

England & Wales - Charity number 210177

Accounts

CHARITY REGISTRATION NUMBER: 210177

Kirkley Poor's Land Estate
Unaudited Financial Statements
For the year ended
30 April 2021

Kirkley Poor's Land Estate

Financial Statements

Year ended 30 April 2021

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Kirkley Poor's Land Estate

Trustees' Annual Report

Year ended 30 April 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) (as amended by Update Bulletin 1 published on 2 February 2016).

Reference and Administrative Details

Registered charity name	Kirkley Poor's Land Estate
Charity registration number	210177
Principal office	23 Alexandra Road Lowestoft Suffolk NR32 1PP

The Trustees

The Trustees who served during the year and at the date of approval were as follows:

Ex-Officio Trustees	The Revd. Helen Chandler
Trustees	Mrs J Ford Mr M Pitchers Mr M Cook (Chair of Trustees) Mrs J Van Pelt Mrs E High Mr A Shepherd Mr R Castleton Mrs Y Cherry Mrs T Haworth
Clerk to the Trustees	Mrs L Walker
Independent Examiner	Matthew Waters FCCA Lovewell Blake LLP Chartered accountants Excelsior House 9 Quay View Business Park Barnards Way Lowestoft NR32 2HD
Principal Bankers	The Co-operative Bank Kings Valley Yew Street Stockport Cheshire SK4 2JU

Kirkley Poor's Land Estate

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Solicitors	Nicholsons LLP 23 Alexandra Road Lowestoft Suffolk NR32 1PP
Principle Bankers	The Co-operative Bank plc Kings Valley Yew Street Stockport Cheshire SK4 2JU
Surveyors	O A Chapman & Son 9 Princes Street Norwich Norfolk NR3 1AZ

Kirkley Poor's Land Estate

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Structure, Governance and Management

The Instrument governing the Kirkley Poor's Land Estate (KPLE), its objects, administration and management are contained in a scheme of the Charity Commissioners dated 23rd December 1976 (the scheme) and its amendments.

Statement of Responsibilities of Trustees

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charities financial activities during the year end of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ascertain the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for monitoring the exposure to business risks faced by the Charity. While no formal policy exists the way in which the Trustees apply themselves to considering grant applications, to sourcing supplies and assistance from recognised and professional organisations implies a keen awareness to the possibility of litigation. All reasonable steps are taken to minimise the Trust's exposure to such risks.

The Trustees have a Conflict of Interest Policy and each Trustee has completed a Statement of Interests Declaration.

Kirkley Poor's Land Estate

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Objectives and Activities

The objects of KPLE to enable them to deliver a public benefit are:

- To apply income in relieving, whether generally or individually persons resident in the area of the Ancient Parish of Kirkley who are in conditions of need, hardship or distress by the making of grants of money or providing for or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons.
- Funds being available the income may be applied towards the same objects for persons resident in the Borough of Lowestoft as it was constituted before local government reorganisations in 1974.

The policy of KPLE is:

- To further those objects by making grants to individuals and organisations which provide such items, services and facilities. In particular the KPLE administers a grocery voucher scheme that enables pensioners in Kirkley to receive a grant each winter towards the cost of the purchase of groceries.

The organisation of KPLE:

KPLE is a Trust. The rules governing its conduct are contained in the Scheme. The Scheme contains provisions relating to the appointment of ten Trustees. These comprise one ex-officio Trustee, the Rector of the Parish of Kirkley with Lowestoft St. John, and nine Trustees. The Charter Trustees of Lowestoft were disbanded and at a special meeting on the 13th November 2018 the differentiation between Nominative and Co-optative Trustees was removed with Charity Commission acknowledgement. The quorum for Trustees at a meeting remains three.

The Trustees engage the services of a Clerk who carries out the day to day management of the Trust.

The Trustees meet two to three times a year. At these meetings they make grants and confirm grants made between meetings as authorised by the Scheme. Details of the Trustees, the Clerk and the Trust's advisors can be found on page one of this report.

Mr Michael Cook was re-elected Chair of Trustees at the Trustees Meeting on the 26th October 2020. Unfortunately, due to Covid-19 The Trustees were not able to meet this April so the election of Chairman has been held over to our October meeting.

Achievements and Performance

Review of the year 1st May 2020 to 30 April 2021

The principal activities of KPLE have been the same as in previous years, namely the making of grants to individuals and organisations and the administration of the mid-winter grocery voucher scheme. For the long term stability and future of the Trust it is the policy of the Trustees to endeavour to balance income received with expenditure incurred. Accumulations of income from previous years allow a measure of flexibility should there be any particularly heavy calls on the Trust Income in any year.

Kirkley Poor's Land Estate

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Financial Review

Grants to Organisations

£52,871 was paid to organisations this year. Trustees continue to examine the financial strength of organisations to which grants are made. They do this through the personal knowledge of the Trustees, and the Clerk. It is a general policy of the Trustees not to make grants to well known charities but to limit its assistance to small local charities and organisations who find raising funds more difficult.

Grants to Individuals

£10,339 was paid out in this way during the year to former school students to help pay the expenses of university.

Grocery Voucher Scheme

£17,490 was distributed during the year in the form of £25.00 Grocery vouchers to 583 pensioners. Applicants living in Kirkley were eligible to receive vouchers.

Investments

The finances of KPLE remain strong. On 30th April 2021 the value of investments and funds held was £3,031,091. In addition, land is owned by KPLE. The land is not valued in the accounts. This land includes the Car Park at Clifton Road. The land is currently let to WDC on a 35 year lease. The long term prospects for income from the Car Park remain good. It appears to be the policy of the Council to maintain "off street" parking in the Parish. Although, the Trustees approve the Council's long term goals here, they have not 'given' away any legal commitments that have a value.

The main investment is a holding of 161,614.22 Income units in the COIF Charities Investment Fund. Their value per unit at 30th April 2021 was 1,875.51p.

Income

Income is received under the lease for the Car Park, currently let to WDC and signed on 30th March 2006. The lease provides for a rent of either a minimum of £10,000 per annum with an annual inflation increase or a percentage of the parking fees, whichever is the larger. Therefore this income stream will fluctuate at a rate in excess of the £10,000 per annum in future years.

Reserves Policy

The Trust's cash reserves are maintained in accordance with the Trust deed to retain sufficient funds to meet the cost of the regular level of annual grant requests plus occasional demands for exceptional levels of assistance that the Trustees see fit to pay.

Kirkley Poor's Land Estate

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Plans for Future Periods

The Trustees believe that KPLE is well placed to continue giving financial support to the people of Kirkley, in accordance with the Scheme. There remains sufficient income carried forward from earlier years to enable them to cope with demands for assistance where such expenditure cannot be met out of current income without recourse to capital. Such action, if taken regularly, might, in the long term, undermine the stability of the Trust.

The Trustees will continue to examine the financial strength of the organisations it supports to ensure that its funds go where the need is greatest and where they are best used.

Independent Examiner

Following the letter dated 7th September 2021 from Paul Briddon FCA BSc of Lovewell Blake LLP that he was retiring on 30th September 2021, a resolution to appoint Matthew Waters FCCA of Lovewell Blake LLP as independent examiner will be proposed at the AGM.

The Trustee's annual report was approved on 11 November 2021 and signed on behalf of the board of Trustees by:

Mr M Cook
Trustee

Kirkley Poor's Land Estate

Independent Examiner's Report to the Trustees of Kirkley Poor's Land Estate

Year ended 30 April 2021

I report to the charity Trustees on my examination of the financial statements of the charity for the year ended 30 April 2021 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and Basis of Report

As the charity's Trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Matthew Waters FCCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Excelsior House
9 Quay View Business Park
Barnards Way
Lowestoft
NR32 2HD

19 November 2021

Kirkley Poor's Land Estate

Statement of Financial Activities

Year ended 30 April 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	100,170	100,170	99,932
Total income		<u>100,170</u>	<u>100,170</u>	<u>99,932</u>
Expenditure				
Charitable activities	5	(93,977)	(93,977)	(78,760)
Total expenditure		<u>(93,977)</u>	<u>(93,977)</u>	<u>(78,760)</u>
Net income and net movements in funds before gains and losses on investments		6,193	6,193	21,172
Net gains on investments	7	451,146	451,146	23,305
Net income and net movement in funds		<u>457,339</u>	<u>457,339</u>	<u>44,477</u>
Reconciliation of funds				
Total funds brought forward		2,911,915	2,911,915	2,867,438
Total funds carried forward		<u>3,369,254</u>	<u>3,369,254</u>	<u>2,911,915</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Balance Sheet

30 April 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Investments	10		3,031,091		2,579,945
Current assets					
Cash at bank and in hand		340,188		350,747	
Creditors: Amounts falling due within one year	11	<u>2,025</u>		<u>18,777</u>	
Net current assets			<u>338,163</u>		<u>331,970</u>
Total assets less current liabilities			<u>3,369,254</u>		<u>2,911,915</u>
Funds of the charity					
Unrestricted funds			<u>3,369,254</u>		<u>2,911,915</u>
Total charity funds	12		<u>3,369,254</u>		<u>2,911,915</u>

These financial statements were approved by the Trustees and authorised for issue on 11 November 2021, and are signed on behalf of the board by:

Mr M Cook
Trustee

The notes on pages 10 to 14 form part of these financial statements.

Kirkley Poor's Land Estate

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 23 Alexandra Road, Lowestoft, Suffolk, NR32 1PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

There are no material uncertainties about the charity's ability to continue.

(c) Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.

(d) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Kirkley Poor's Land Estate

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

(f) Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

(g) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

(h) Investments

Investments held are revalued at the market value on the balance sheet date and the gain or loss on these investments is taken to the statement of financial activities.

(i) Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gross rental income	15,300	15,300	15,444	15,444
Income from other investments	84,621	84,621	82,957	82,957
Income on deposits	249	249	1,531	1,531
	<u>100,170</u>	<u>100,170</u>	<u>97,619</u>	<u>97,619</u>

Kirkley Poor's Land Estate

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Grants payable	80,700	80,700	65,865	65,865
Support costs	13,277	13,277	12,895	12,895
	<u>93,977</u>	<u>93,977</u>	<u>78,760</u>	<u>78,760</u>

All grants authorised during the year were payable to institutions and individuals to assist work or to help maintain services. Below are details of the activities which have been funded by grants authorised of £1,000 or more.

Lowestoft Club for the Elderly	£1,000
SHOPMOBILITY	£2,000
Fisherman's Mission	£10,000
Foodbank	£10,000
Kirkley St Peter and St John for Kirkley Pantry	£3,342
Disability Advice	£5,000
The Salvation Army South Corps	£10,000
East Coast College for Sixth Form College	£4,000
East Coast College	£3,000
Red Oak Primary School	£2,500

6. Analysis of support costs

	Unrestricted funds £	Total 2021 £	Total 2020 £
Communications and IT	40	40	40
General office	473	473	392
Governance costs	996	996	977
Insurance	-	-	84
Clerical costs	11,768	11,768	11,373
	<u>13,277</u>	<u>13,277</u>	<u>12,866</u>

7. Net gains on investments

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Gains/(losses) on listed investments	451,146	451,146	23,305	23,305

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>996</u>	<u>977</u>

9. Staff costs

No salaries or wages have been paid to employees, including the Trustees, during the year.

Kirkley Poor's Land Estate

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

10. Investments

	Other investments £
Cost or valuation	
At 1 May 2020	2,579,945
Additions	–
Other movements	451,146
At 30 April 2021	<u>3,031,091</u>
Impairment	
At 1 May 2020 and 30 April 2021	–
Carrying amount	
At 30 April 2021	<u>3,031,091</u>
At 30 April 2020	<u>2,579,945</u>

All investments shown above are held at valuation.

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>2,025</u>	<u>18,777</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 May 2020 £	Income £	Expenditure £	Gains and losses £	At 30 April 2021 £
General funds	<u>2,911,915</u>	<u>100,170</u>	<u>(93,977)</u>	<u>451,146</u>	<u>3,369,254</u>

	At 1 May 2019 £	Income £	Expenditure £	Gains and losses £	At 30 April 2020 £
General funds	<u>2,867,438</u>	<u>99,932</u>	<u>(78,760)</u>	<u>23,305</u>	<u>2,911,915</u>

Kirkley Poor's Land Estate

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

13. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	3,031,091	3,031,091
Current assets	338,163	338,163
Net assets	<u>3,369,254</u>	<u>3,369,254</u>

	Unrestricted Funds £	Total Funds 2020 £
Investments	2,579,945	2,579,945
Current assets	331,970	331,970
Net assets	<u>2,911,915</u>	<u>2,911,915</u>