



LORAIN VICTORY HALL

B R A M F O R D

BVHT Chairmans Report 2023

Lorraine Victory Hall has had a busy year, with Covid finally behind us people are planning events and catching up on missed celebrations. As a result, our income has increased and leaves us in a healthy financial position. Accounts report follows by Treasurer.

Our Caretaker/Manager has retired after 32 years' service. A huge thank you to Julie Last for looking after the community in all thing's hall related during this time, and keeping the hall open for business for all our events and meetings. Julie is still recovering from her accident but on the road to recovery. Once again, we thank her for all her hard work and dedication, and hopes she is enjoying retirement. Currently Caroline Wolton is stepping in to keep hall functioning and plans are being made moving forward.

The hall is looking clean and smart since its new floor and decoration, feedback from hirers is very positive and word is spreading of our facilities. We have managed to secure a few local businesses who are using the hall during daytime which is a huge benefit to us. Our internet presence is improved via Yell.Com, with our website soon to be launched.

We have replaced the water heater in bar area to a larger supply and the hand dryer in kitchen has also been replaced.

Our next project will be a new heating system, once again major works but something long overdue as we have been having issues with the gas boilers in recent years. We hope to remove gas from the property and go electric using our solar panels to power air source heating. This project had been put on hold due to floor works and Covid. Bramford Parish Council has generously agreed to fund the majority of this project. Other items that need improvement and show our pledge to reduce carbon emissions etc is install new LED lighting in hall with PIR on kitchen and bathroom lights. Also some fencing and ground works to the rear of the hall.

The Loraine Victory Hall thanks District Councillor James Caston for the purchase of a new battery powered floor cleaner via the Locality Grant Scheme, this makes the task much quicker.

Hirers have increased in the past year, with a good presence on Facebook locally helping to inform residents and local businesses of what we have to offer. We have a strong committee of volunteers and supporters.

Escalating fuel costs are still a concern and we will be reviewing our fees at our next meeting, decisions need to be made if fees will need to be increased by autumn to ensure heating costs are covered. It is a difficult balance, as we are a community

building that needs to be accessible and inclusive, but we must ensure we cover our costs.

Lastly, I would like to thank all the committee for their continued support, and acknowledge Kirsty our Treasurer, who does an outstanding job with the accounts. It is a very time-consuming role for a volunteer, and she has created a very robust system that will help the hall moving forward with a new Manager.

Many thanks

Caroline Wolton

Loraine Victory Hall, Bramford

Statement of Affairs, Receipts and Payments for Year Ending 31st May 2023

Receipts	2022/2023	2021/2022
Hall Hire	18,187.64	5,581.00
Donations	0.00	0.00
Feed in Tariff	436.83	1,307.99
Grants Received	9,160.94	11,333.00
Bank Interest	15.05	0.48
Share Dividends	700.42	690.91
Share Re-evaluation	280.48	275.59
Cash	0.00	0.00
Total Receipts	28,781.36	19,188.97
Payments	2022/2023	2021/2022
Managers Fees	1980.00	2,750.00
Deposit Returned	1,480.00	1,385.00
Building Expenses	10,270.63	13,265.80
Administration / Licenses	244.20	264.60
Utilities	3,341.29	1,633.93
Broadband	397.93	403.20
Gifts	0.00	0.00
Managers Telephone	30.00	66.00
Property Insurance	1,156.72	1,107.07
Total Payments	18,900.77	20,875.60
Total Loss / Profit	9,880.59	(1686.63)

Statement of Assets & Liabilities

	Balances at 31/05/2023	Balances at 31/05/2022
Lloyds Current Account	72,995.11	63,129.57
Lloyds Deposit Account	4,892.17	4,877.12
Cash	0.00	0.00
COIF Shares	24,278.09	24,208.40
COIF Ethical Shares	9,307.09	9,319.80
Unpresented Cheques	0.00	0.00
Total Net Assets	111,472.46	101,534.89

The above statement represents fairly the financial position of the charity at 31/05/23 and reflects the receipts and payments together with the investments and assets.

Kirsty Schartau (Treasurer)

.....1st June 2023

Independent Examiners Report of the Accounts

Report to the Management Committee (trustees) of Loraine Victory Hall Trust – Bramford
On the accounts for the Financial Year June 2022– May 2023

As the independent examiner, it is my responsibility to:

Examine the accounts (under section 43 (3) (a) of the act

Follow the procedures laid down in the general directions given by the Charity Commissioners (under section 43 (7) (b) of the act

State if any matters come to my attention

Basis of Independent Examiners Statement

My examination was carried out in accordance with the general directions given by the Charity commissioners and examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

My examination of the accounts requires comment on both the accounting and more importantly the attention to preparation detail. Therefore, in my opinion

- 1) I believe that in any material the requirements to keep the accounting records and prepare accounts have been met. On examination the accounts do not warrant a further and full audit.
- 2) Spreadsheets are reconciled to bank statements and booking form show a clear paperwork trail for audit purposes.

In conclusion:

I consider the Treasurers report is a true record of the LVH accounts for 2022 / 2023

Signed



Date

29/3/2024

Julie Ponton

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